

2010 Annual Report

Swanton Village Manager – George H. Lague



Village of Swanton

George H. Lague, Swanton Village Manager -- 1988-2010

The Village of Swanton employees, along with past and present Board of Trustees, would like to thank George Lague for his 23 years of dedicated service to the Village of Swanton. His insight, leadership and expertise have brought the Village of Swanton to what it is today. The projects completed under his leadership are too numerous to mention but we wanted him to know how grateful we are. Not only did Swanton Village employees benefit from his leadership but also the Swanton Village taxpayers and ratepayers benefitted as well.

We wish you luck in any future endeavors and again thank you for your many years of dedicated service to the Village of Swanton.

2010
ANNUAL REPORT



VILLAGE OF
SWANTON
VERMONT

For The Year Ending

DECEMBER 31, 2010

Printed By Authority

Please Bring This Report to the Village Meeting

VILLAGE OF SWANTON ANNUAL WARNING

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 1, 2011 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:
President for a 1 year term
Trustee for a 2 year term due to resignation
Trustee for a 3 year term
Clerk for a 1 year term
Collector of Delinquent Taxes for a 1 year term
- Article 2: Shall the voters of the Village of Swanton appropriate \$77,220 for the operation and maintenance of the General Fund for 2011?
- Article 3: Shall the voters of the Village of Swanton appropriate \$410,011 for the operation and maintenance of the Highway Department for 2011?
- Article 4: Shall the voters of the Village of Swanton appropriate \$43,182 for the operation and maintenance of the Fire Department for 2011?
- Article 5: Shall the voters of the Village of Swanton appropriate \$456,259 for the operation and maintenance of the Police Department for 2011?
- Article 6: Shall the voters of the Village of Swanton authorize the Trustees to place any surplus funds within individual departments into the capital fund of said department?
- Article 7: Shall the voters of the Village of Swanton authorize the Trustees to borrow funds in anticipation of taxes?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held at the Swanton Village Complex on Monday, February 28, 2011 at 7:00 PM for the purpose of explaining all of the Budget items to the voters.

Dated at Swanton, Vermont this 24th day of January 2011.

Neal Speer, President

Neal A. Speer

Chris Leach, Trustee

Chris D. Leach

Suzanne Washburn, Trustee

Suzanne Washburn

Eugene LaBombard, Trustee

Eugene LaBombard

Received and filed this 24th day of January 2011.

Dianne L. Day
Dianne L. Day, Village Clerk

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VILLAGE OFFICERS

PRESIDENT

Neal Speer

Term Expires March 2011

VILLAGE CLERK

Dianne Day

Term Expires March 2011

TRUSTEES

Eugene LaBombard Appointed (Armand Messier Resigned)
Christopher Leach
Suzanne Washburn

Term Expires March 2013
Term Expires March 2012
Term Expires March 2011

DELINQUENT TAX COLLECTOR

Betty Cheney

Term Expires March 2011

APPOINTED BY TRUSTEES

George H. Lague
Peter Prouty
Leonard Stell

Village Manager
Fire Chief
Police Chief

PAYROLL SUMMARY

In 2010, the total payroll for all Departments amounted to \$1,994,752.05.

VILLAGE TRUSTEES AND MANAGER'S REPORT

In 2010, as in the past, there were many new challenges for the Village of Swanton. First of all, we wish to thank the voters for their approval of the bond required to upgrade the Water Treatment Plant. The engineering firm of Aldrich & Elliott are still working on their studies with the intention of going out to bid in Spring 2011. The proposed upgrade will allow for a new filter to be installed and the present filter to be replaced. Each of the new filters will be capable of providing the daily requirements of the community. There will also be a third lagoon added, a SCADA control system added along with energy efficiency upgrades.

One disappointment is that our congressional delegation has informed us that no grant funding is available to reduce debt borrowing as a result of these plant upgrades.

The hydro electric plant continues to be a financial benefit for the Village and its ratepayers. The voter approved refinancing of our current electrical bond visualized a savings of over 1 million dollars for the remaining life of the bond. Current electric rates were raised by 16.34% with the approval of the Public Service Board to compensate for the increase in purchase power costs, capital improvements and other operational expenses.

Voter approval was also received to install a fifth generator at the Orman Croft Generating Facility. A 750 kilowatt generator will be installed in an existing power house to capture the minimum flow waters required to meet FERC specifications. It will produce just under 100 KW when low flow conditions exist and around 600 KW when an abundant supply of water exists. This will help to stabilize future rates.

We produce between 70 to 80 percent of our energy needs but some of the existing power contracts will expire in the near future and must be replaced with new power contracts most assuredly at a higher rate. We do not foresee Swanton Village going another 17 years at our present rate structure.

The original micro processor controllers on the power generators are being replaced, allowing the operators to shut down one generator instead of all four. Planned maintenance is a primary objective of our hydro staff. Penstock inspections and rack raking facilities upgrades allow for a continued productive operation.

Improvements to our SCADA system allow for improved monitoring and control of our substations and also allows our operators to interface and control the Project 10 site.

Remote camera viewing has been installed in two substations and is projected for the third substation. Our Leader substation is also designated for fiber optic cable installation to allow for remote operation and control.

A backup station service was installed at the hydro power plant. This will enable us to provide power from an alternative source should the Highgate Substation experience a loss of power. The aging three phase primary underground cables in the Industrial Park were replaced and an

overhead three phase line constructed on Route 78 West to allow for alternative feeds to the Industrial customers.

Our aggressive tree trimming and vegetation control programs continue to show benefits and our power interruption number reported to the State remain very good. Upgrades to our system continue to improve our ability to provide a high level of service to all our customers.

The Highway Department was busy installing 600 feet of storm drains on Grand Avenue and a new storm line on Blake Street. New catch basins were installed in the Municipal Complex to correct the drainage issues that have plagued the building in the past. We are working with the State on exploring a possible retention pond for storm water at Marble Mill Park. This is possible because of a grant for the study provided by the State. Two hydrants were replaced and the others were serviced, including painting. Paving money is reserved from the 2010 budget to combine it with the 2011 budget to do a shim and overlay on First Street. This will require many structures and water valve boxes to be worked on in preparation for this project. Sidewalks were rebuilt on Dunning Street, Broadway Street, York Street and First Street.

At the Waste Water Plant the lab passed the EPA DMR-QA laboratory quality assurance test. They drained and cleaned the sludge thickener tanks, and reconditioned the portable emergency generator that is set up for the Bells Pump Station. Also 375 cubic yards of bio-solids were applied at our land on Route 207. The chemical feed pumps were replaced with peristaltic units. We have been working with Efficiency Vermont towards new lighting and a new ultra violet disinfection system. The plant continues to work well but some things are beginning to show their age.

We'd also like to mention that the office staff is very close to completing their conversion of the billing system. Pieces of that new system have been up and running and in use for over a year but the final stages are nearing the end. Our customers will now receive one bill each month with electric, water and sewer rates all on one bill. The conversion has been a very difficult and lengthy process but they are almost complete and we thank the staff for all their hard work.

We wish to thank the voters and the ratepayers for their continued support. We also wish to thank the employees for their hard work and dedication.

Respectfully Submitted,

George H. Lague, Village Manager

Neal Speer, Village President

Chris Leach, Trustee

Suzanne Washburn, Trustee

Eugene LaBombard, Trustee

SWANTON VILLAGE FIRE DEPARTMENT

Est. 1889
P.O. Box 279
Swanton, VT 05488
Non-emergency Station (802)-868-3363
Village Fax (802)-868-3930

The year 2010 saw call volumes increase to be the second highest call volume the department has ever had. We responded to 234 calls in 2010 compared to 191 in 2009 or 43 more calls. This is a 22.5% increase in call volume from 2009 to 2010. They included two major fires in the Village apartment building fires, one on Merchants Row and the other on Canada Street.

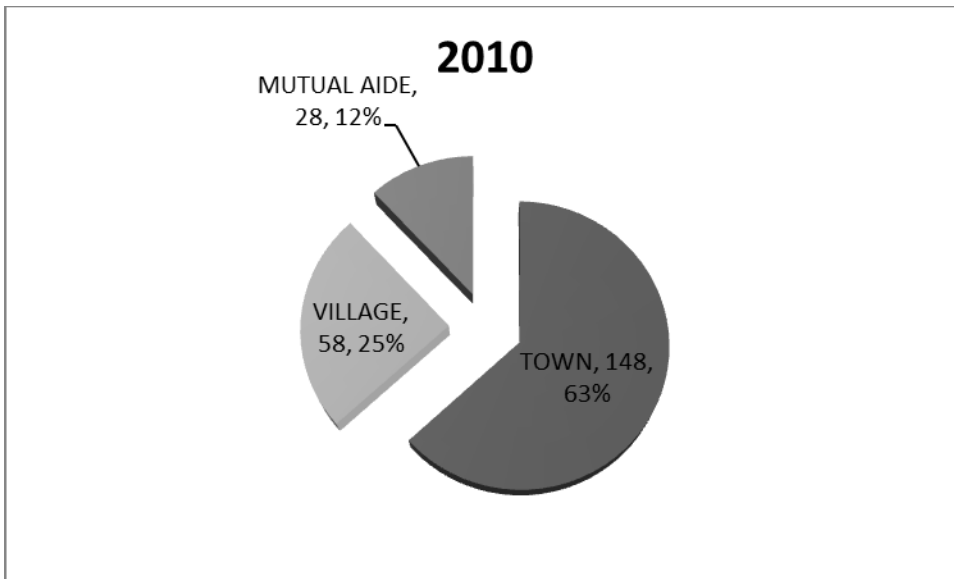
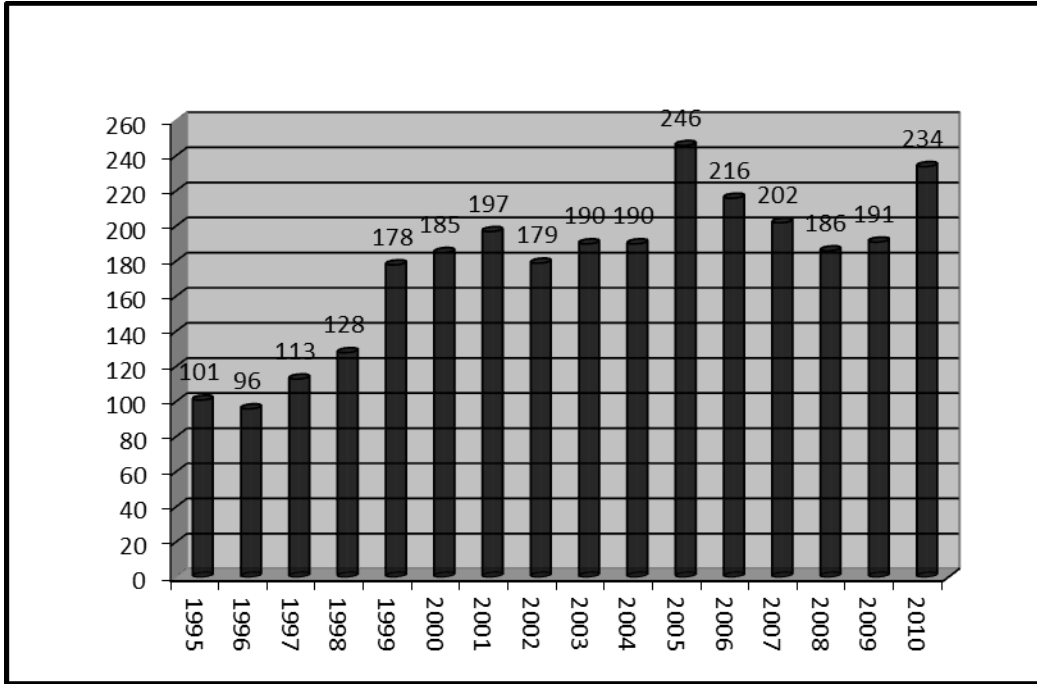
We are requesting just a \$343.00 increase (0.2%, two tenths of one percent) from 2010 to 2011 in our budget. This is the last year that we will be able to postpone purchases due to the economic situation and not have major long term impacts to our department and your tax bill.

Our call numbers for 2010 are as follows:

We responded to: 85- Motor Vehicle Accidents, 30- Fire Alarms, 27- Structure Fires (Anything in, on, or attached to a building.), 4-Hazardous Materials Incidents, 16- Grass Fires, 2 - Garbage Burning, 1-No Pay Documentations, 8 – MVR Assists, 9 – Water / Ice Rescue, 34- Good Intent, 13 –Carbon Monoxide Alarms, 5- Vehicle fires. This totals 234 calls. Twenty-eight (28) of these were Mutual Aide Responses to assist other town’s usually larger structure fires. We received mutual aide on four (4) occasions.

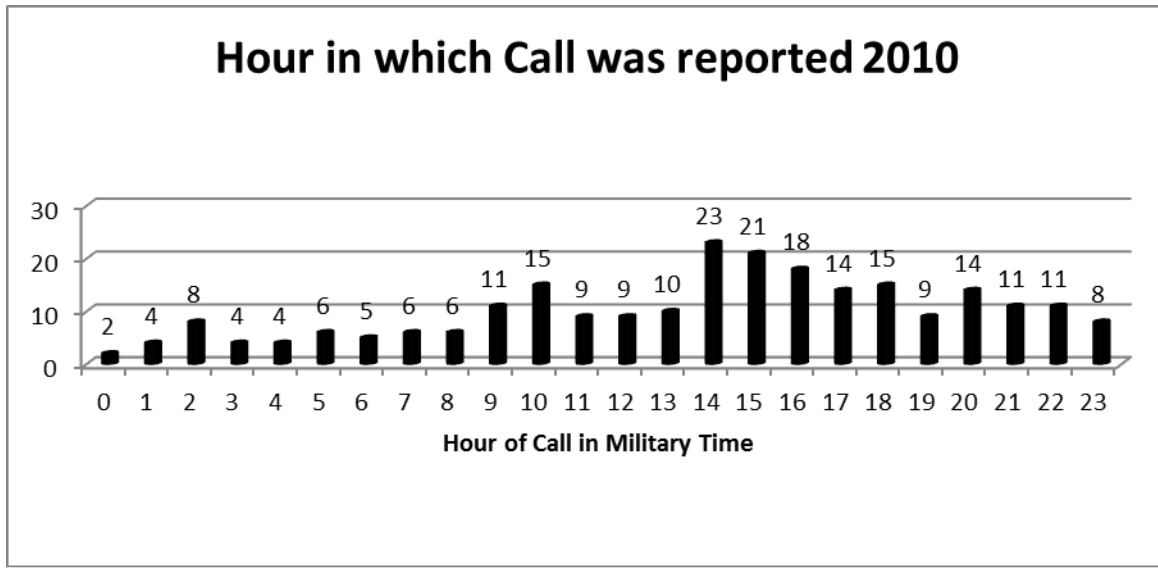
YEAR	MVA	Alarm	Structure	Hazmat	Grass	Garbage	No Pay	MVR	WATER	G.I.	CO	Vehicle	Combined Total
2010	85	30	27	4	16	2	1	8	9	34	13	5	234 - 2010
2009	83	17	26	4	9	3	0	6	6	22	9	5	191 - 2009
2008	56	32	24	2	13	6	0	9	2	26	12	4	186 - 2008
2007	70	15	27	12	13	3	0	5	*	21	21	14	202 - 2007
2006	85	17	37	8	18	8	3	3	*	27	7	5	216 -2006
2005	88	22	27	12	18	8	6	3	*	39	19	4	246 - 2005
2004	64	19	31	8	6	13	3	2	*	27	8	9	190 - 2004
2003	75	7	33	3	17	5	3	7	*	26	3	11	190 - 2003
2002	74	12	24	5	10	4	6	4	*	24	3	14	179 - 2002
2001	46	31	35	13	32	7	8	4	*	12	5	4	197 - 2001
2000	55	28	35	5	13	11	11	0	*	15	4	8	185 - 2000
1999	37	30	48	8	24	12	4	1	*	0	3	11	178 - 1999

I have plotted out the call volume totals since 1995 and have included them in the graph below. It shows that the volumes did go down for a couple years during the economic down turn but have gone back up.



Above is a pie chart showing whether the calls were in the Town, Village or requests for Mutual Aide to another town in 2010.

I have plotted the hour that the tones sounded for our response in a graph to see when the majority of our calls are coming in. In the graph below you will find that 166 of the 234 calls occurred between the hours of 7 am and 7 pm. This makes sense that the majority of our incidents occur when people are up and more active. This also brings to light that we have some dedicated responders that have made themselves available during these same hours. We need to thank them for choosing to work nights and weekends so that people are available to respond to our incidents.

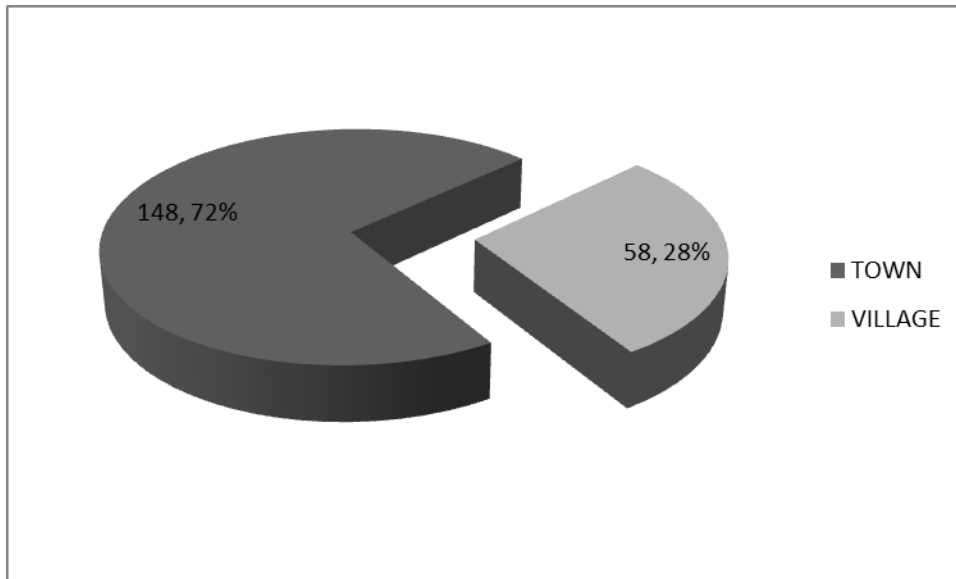


As proposed the Fire Department Budget has an increase of \$343.00 over 2010. The total Fire Department funding request is one of the smallest portions of your total property tax bill.

I have been Fire Chief since 1997 and I have been asked the question on how the Town vs. Village split is determined many times. I hope to explain how the split is calculated so you can understand. In calculating the Town vs. Village assessment, the Fire Department 2011 budget of \$189,905 is reduced by budgeted revenue, interest \$450, miscellaneous billings \$5,000 and payment in lieu of taxes \$743. The net, \$183,712 is to be split between the Town and Village.

The assessment split is calculated based upon the grand list of the Town and Village. A 5 year average of the Town and Village Grand List is used to calculate the percentage applied to the net budget. (\$183,712) Currently, for 2011, the Town assessment is 74% of the budget and the Village is assessed 26% of the budget. This is because 74% of the property in ALL of Swanton is located in the Town and 26% of the property in ALL of Swanton is located in the Village. As a second or sanity check, this percentage is also compared to the FD number of calls in the Town vs. the number of calls in the Village. Over many years, this comparison has shown that the use of the Grand List is more consistent for keeping both the Town and Village Taxpayers paying similar Fire Protection tax assessments on similarly valued property whether they live in the

Town or the Village. From one year to the next the number of calls may shift higher to the Town and the next year it may shift higher to the Village. Essentially the Fire Department protects the Grand List and splitting the budget on what is being protected is the fair way of doing it.



In these challenging economic times hard choices were made to come up with the budget. I will try to highlight the changes and explain the reasoning for the items in the budget and how they were arrived at.

Item: Dispatching / Communications: We have seen an increase in our Dispatching costs due to cost increases incurred by St Albans Central Dispatch. Their proposed budget has had increases in contractual Employee benefit costs.

Being that the combined Town and Village of Swanton are one of the largest populations in Franklin County, second to only St Albans City, we have a large portion of the User costs of dispatch. As proposed, Swanton's share of Dispatching will be just over \$40,000.00. This is for Emergency Dispatching for Swanton Fire and Missisquoi Valley Rescue (Swanton Calls). It is then further split between the Fire Department and Rescue Squad on usage (by Swanton). The Rescue Squad has a higher number of calls than the Fire Department and pays a higher percentage of the Dispatching Costs billed to Swanton.

We have looked at the costs and we cannot maintain an always-staffed facility for emergency dispatch for \$40,000.00 a year. The proposed St Albans Dispatch budget for their 2011 Fiscal year is over \$500,000.00. We are being asked to pay \$40,000.00 of that \$500,000.00+ cost. It is not something that can be done on a shoestring. This is split between the Fire Department Budget and Missisquoi Valley Rescue's overall budget. (Taxes and Billing) Bottom line this is an expense that we MUST have and cannot do it cheaper ourselves so we must make this work.

Item: Training: We have decreased the training budget line item to \$2,000.00 from \$3,500.00. We had increased this to allow us to send our firefighters to classes at County or Regional Fire Schools. Due to availability and other factors we did not spend the entire amount. So we have

reduced that closer to our actual costs which were still more than the \$1,000.00 we had previously budgeted.

Many of the Fire School classes are now \$90.00 to \$100.00 per student per class on a weekend. This limits the available training opportunities for the firefighters to just 10 per year for the entire department. We have been fortunate that Vermont Fire Service Training has funded the needed Firefighter One classes. Most other outside trainings cost money. I do not feel it is acceptable to ask the person who is giving up his or her time to also pay \$100.00 for the class fees on top of all the expenses of going to the class out of Swanton.

Item: Maintenance / Operation of Trucks & Equipment: We were again over budget on this item. I have asked the Officer that oversees the trucks to give an estimate of what will be needed in 2011. He has projected at least a \$5,000.00 increase is needed. I have put that in to the budget plan for 2011. The age of our apparatus is requiring more repairs.

Item: Miscellaneous Equipment: This line item has been decreased approximately \$1,500.00. This was done to try to keep the overall budget down. It is a line item that will need to be increased in the future without a doubt.

Item: Personal Protective Equipment: We are trying to keep this line item at a level that we can keep our firefighters safe without breaking the bank. Our past investments are allowing this to happen.

Item: Capital Truck Fund: I did propose to put any money into a Capital Truck Fund for a down payment on a purchase in 2012. I have been including in this report and telling the Board of Trustees and Selectmen that the situation is critical since 2004. We requested that we purchase two trucks at that time which were not approved by the voters. We did receive approval for the purchase of one truck in 2006.

The truck we want to replace is 35 years old. At the time of writing this report, this truck is scheduled for repairs due to a failed State Vehicle Inspection. The repairs are estimated to cost in excess of \$1,000.00. It is past time to replace the truck.

The rest of the trucks are getting older and will need to be replaced soon. The following table shows the trucks' age and year that we should be replacing them to keep the fleet less than twenty (20) years old. The one exception being, the Ladder truck replacement is at twenty-five (25) years old.

ENGINE2	LADDER4	TANKER1	ENGINE 3	UTILITY6	ENGINE 1	
1976	1989	1995	1999	2005	2006	Model year of Truck
1996	2014	2015	2019	2025	2026	Replacement Year Target

In 2009, new NFPA standards changed requirements for all apparatus built after January 1, 2009.

In 2010, new EPA regulations required diesel engine emissions to be stricter. Both of these will drive price increases to apparatus. These are just a few of the items to be taken into account when planning for the next fire apparatus purchase.

The following are issues that I want to bring to your attention:

Fire Prevention: We were active in the community with Fire Prevention again this year. We were able to visit the Schools with our annual visit to the Elementary schools again in 2010. We saw over 600+ students' preschool to 6th grade in 2010. Our visits were shifted away from the Official Fire Prevention Week so to not interfere with the NECAP testing that the students were required to take. We did not have The Annual Fire Prevention Week Pizza Party this year due to time and scheduling conflicts.

We worked with the Village Police on National Night Out that the Village Police organized in the Village Green. It was an excellent effort by all agencies involved to get the Public Safety message out to our community.

Please remember that everyone must have TWO ways out of every room and ONE meeting place for the entire family.

Carbon Monoxide Alarms: CO is a colorless odorless gas that can kill. It is given off by combustion, or in other words by burning something. New energy efficient homes are tighter and trap this deadly gas in your home. You should read the directions that come with your CO detector and follow the directions on how to maintain it. It should be checked following the manufacturer's instructions just like you would check and maintain a smoke detector.

Please learn from others mistakes: **Do NOT** run your car, motorcycle, snowmobile, four wheeler, generator, and chainsaw inside or inside your attached garage. **Do NOT** allow your furnace, wood stove, pellet stove, gas hot water heater to have their vents get plugged. **Do NOT** run your gas or charcoal grill or smoker inside or inside your garage.

Burning: Please think before you burn. It is illegal to burn anything but untreated wood, leaves or grass. You should also think of your neighbors and any health issues they may have. The saying do unto others as you would have done to you is appropriate. Before burning, you need to get a burn permit by contacting the Town Fire Warden Jon Barrette. If you don't follow these rules, we will be forced to contact our Town Health Officer. There are ordinances in place to deal with these and possibly fine the person or business involved that the Health Officer has at his disposal.

In closing, the country is still in uncertain times. Our firefighters responded to major fires both in and out of Swanton in 2010. Giving them the tools and equipment to respond to "Our Emergencies" is part of what is needed to keep them motivated and safe.

On behalf of the members of the Fire Department, I wish long time Village Manager George Lague best wishes in retirement. We can only hope that his replacement will be as supportive of the main goals of the Fire Department as George has been.

I would like to take this opportunity to thank the Town and Village employees, especially the Public Works, Electric, Police Department and Office, for their assistance over the last year. Without their cooperation, our job would be harder and likely more expensive to accomplish.

On behalf of the members of the fire department, I would like to thank you for your support and ask that everyone to be FIRE SAFE. We are YOUR fire department whether you live in the Town or Village; We are the **SWANTON FIRE DEPARTMENT**.

Sincerely,



Peter W. Prouty
Chief S.V.F.D.

Fire Department Roster as of January 16, 2011:

Chief Peter Prouty, 1st Asst. Chief Rick King, 2nd Asst. Chief Travis Greeno, Captain Jason Butler, Lieutenant Edward Ferguson, Lieutenant John Greer, Jon Barrette, Reginald Beliveau Jr, Daniel Billado, Alex Bourdeau, Christian Conger, CJ Constantine, Jason Corbiere, Dan Chevalier, Jason Cross, Cody Domey, Mike Farrar, Greg Gaudette, Donald Gilbert, Timothy Girard, Ronald Greeno, James Hull, Albert Kinzinger, Garth Lizotte, Jason Marchand, Josh Ramsdale, Brian Savage, Jodie Schuster, Nick Schuster, Neal Speer, Bruce Whalen, and Ronald Young Jr.

SWANTON VILLAGE POLICE DEPARTMENT

We have hired Chad Parah as a full time Police Officer and he started working for Swanton Village full time in December of 2010.

The Department, which comprises of a team of six full time personnel and four part time officers, have made great strides to reduce crime and apprehend those responsible.

The Swanton Village Police Department received a COPS grant which allowed us to form a partnership with Missisquoi Valley Union High School. This partnership provides for a fulltime School Resource Officer. This is Swanton Village's second year in over seeing the SRO program at MVU. The SRO program is working with the school administration and looking at new ways to improve the program. This relationship has allowed Swanton Village Police Department to manage some of our juvenile complaints with greater efficiency.

The Department responded to 1531 calls for service in 2010 and issued 144 motor vehicle tickets as well as 120 motor vehicle warnings. We also handled 32 additional parking problems.

Over the course of the year we conducted 7 Search Warrants as the result of Drug Investigations which were done under the Leadership of Lt. Begnoche. The drug investigations' and search warrants lead to the arrest of several people.

The Police Department has been working to integrate a full Community Oriented Policing Strategy and we are here to serve the community. We strongly believe that in this day and age crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear, and enhance the quality of life in Swanton. When the community members' work together in partnership with law enforcement, we can identify underlying causes and search for the best ways to solve our local problems. Crime can seep into our community--changing our neighborhoods, frightening our senior citizens, and influencing our children. We need to take action to find the best ways to address these concerns before serious problems begin. By working together we can establish a lasting partnership that will benefit everyone.

The Swanton Village Police Department organized a National Night Out event in the Village Green and it was held on August 3, 2010. This event would not have been possible without the support of all of the participants. This past year we had live entertainment and hope to make this years National Night Out even better.

Our Department placed 4th in the State Wide Law Enforcement Challenge. The Challenge is based on training the officer received and the effectiveness of motor vehicle safety within the community.

We also conducted an extensive speed survey of the area streets which has changed our focus on motor vehicle enforcement. The survey breaks down the average speed for a street and the times

that most of the speeding violations occur. Using this new data Officers are targeting the areas with the greatest number of violations.

Members of the Police Department can be reached by calling 868-4100. As always if you have any questions please call the Police Department, we are here to help you.

**Respectfully Submitted,
Leonard Stell
Chief of Police**

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2010
VILLAGE OF SWANTON**

Offense Code	Total Incidents	Offense Code	Total Incidents
Aggravated Assault w/Other Weapon	2	Runaway Juvenile	0
Assault Simple, Not Aggravated	37	Dom. Abuse Order Violation	8
Ag Assault Police w/Other Weapon	0	LSA Motor Vehicle	4
Assault Police, Not Aggravated	2	Illegal Possession by a Minor	0
Assault Intimidation	8	Liquor Law Violations Local Ord.	1
Stalking	2	Other Liquor Law Violations	2
Burglary Force Residence	3	Disturbing the Peace	5
Burglary Force Non-Residence	1	Family Disturbance	45
Burglary No Force Residence	3	Disorderly Conduct Other	17
DLS Criminal	24	Conditions of Release Viol.	12
Larceny Purse Snatching	1	Impeding Police Officer	1
Larceny Shoplifting	7	Annoying, Harrass, Susp. Phone	13
Larceny From Motor Vehicle	14	Arrest on Warrant	12
Larceny Auto Parts/Accessories	1	Accident – Fatal	0
Larceny Bicycles	2	Accident - Injury	10
Larceny From Building	7	Trespassing Violation	23
Larceny All Other	27	Fireworks	1
Theft Other Vehicle	1	Accident – Damage	33
Theft Automobile	2	Obstructing Justice	0
Motor Vehicle Disturbances	59	Littering	1
Fraud, Other	5	Accident – Injury-DMV Report	0
Fraud, Insufficient Funds Check	6	Accident – Damage – DMV Report	0
Fraud, Checks Closed Accounts	4	Abandoned Vehicle	2
Attempting to Elude Police	1	Alarm	40
Fraud, False Pretenses/Swindle	5	Ambulance or Medical Assist	8
Embezzlement	0	Animal Problem	5
Stolen Property Possession	0	Agency Assist	216
Stolen Property Recovering	1	Attempt to Locate	11
Vandalism of Motor Vehicles	24	ATV Incident	5
Vandalism, Schools, Public Bldg.	3	Background Investigation	3
Not Defined	0	Burglary Alarm	2
Vandalism of Residence	3	Citizen Dispute	102
Vandalism – Misc	17	Citizen Assist	31
Attempted Vandalism	0	Communications Offense	27
Dead Body	1	E911 Hangup	28
All Other Offenses	0	Escort	1
Cont Substance/Drug Equip Viol	1	False Alarm	2
Cont Subst/Possess Marijuana	0	Intoxicated Person	13
Contributing to Minors	0		

RECAP OF POLICE ACTIVITIES CONTINUED....

Offense Code	Total Incidents	Offense Code	Total Incidents
Juvenile Problem	62	Lost or Found Property	28
Residence or Vehicle Lockout	35	Motorist Assist	11
Consent Search	2	Sex Offense, Forcible Fondling	0
Missing Person	3	Not Classified	55
Noise Disturbance	33	Sex Offender Registry Check	22
DLS – Civil	30	Parking Problem	3
Property Damage, Non Vand.	0	Passing School Bus	0
Suspicious Person/Circumstances	198	Robbery, Comm. w/Knife	0
Suicide	0	Snowmobile Incident	0
Search Warrant	5	Traffic Hazard	1
Traffic Crash Non Reportable	1	Agg. Assault w/Firearm	0
Unsecure Premises	7	Vehicle Serial # Inspection	15
Welfare Check	22	Burglary Attempt Non-Residence	0
Natural Death	0	Burglary Attempt Residence	1
Forgery, Check	2	Counterfeit Coins, Bonds, Etc.	2
Poss of Regulated Drugs	5	Mistreatment of a Child	1
Driving Under Influence	11	Quarrels	2
Threatening Phone Calls	1	False Info. To Police	1
Kidnapping	1	Probation-Parole Violation	5
Careless Negligent Motor Veh	1	Curfew or Loitering	0
Condition of Vehicle	0	Fire	1
Manslaughter-Negligent	0	Loitering	6
Robbery Bank w/Knife	0	Threatening	1
Lewd, Immoral Practices	4	Tobacco Problem	1
Obscene Letters	0	Prescription Fraud	0
Cont Subst/Possess Cocaine	0	Cultivation of Marijuana	0
Obscene Phone Calls	0	LSA Motor Vehicle	4
Accessory	0	Boating Incident	0
Mental Health Assistance	3	Message Delivered	2
Robbery Misc w/Strongarm	1	Larceny Pocket Picking	1
Peeping Tom	1	Sex Offender Failure to Reg.	3
Cultivation of Regulated Drug	2	Anonymous Phone Calls	1
Public Nuisance or Pranks	1	Bomb Threat	1
Directed Patrol	1	Illuminations Required	1
Traffic Offense	1		

Vermont Public Power Supply Authority

Vermont Utility Rankings----- Based on Average Monthly Residential Bills

Effective January 2011

Utility Ranking	200 KWH	Utility Ranking	600 KWH	Utility Ranking	1000 KWH
Vermont Electric Coop	\$42.99	Stowe	\$113.35	Stowe	\$186.90
Hyde Park	\$42.02	Vermont Electric Coop	\$113.13	Hardwick	\$186.81
Green Mountain Power	\$40.99	Hardwick	\$112.18	Vermont Electric Coop	\$183.26
Johnson	\$40.41	Hyde Park	\$112.01	Jacksonville	\$182.59
Central VT Public Service	\$40.17	Johnson	\$108.30	Hyde Park	\$182.00
Stowe	\$39.79	Jacksonville	\$105.14	Johnson	\$176.19
Hardwick	\$37.55	Barton	\$104.94	Barton	\$174.81
Burlington Electric	\$36.22	Readsboro	\$102.54	Readsboro	\$171.48
Barton	\$35.07	Green Mountain Power	\$101.16	Washington Electric Coop	\$170.77
Morrisville	\$33.97	Enosburg Falls	\$100.52	Enosburg Falls	\$167.52
Readsboro	\$33.61	Burlington Electric	\$99.86	Burlington Electric	\$163.51
Enosburg Falls	\$33.53	Washington Electric Coop	\$98.70	Morrisville	\$162.96
Lyndonville	\$32.51	Morrisville	\$98.44	Green Mountain Power	\$161.34
Orleans	\$30.92	Central VT Public Service	\$95.90	Lyndonville	\$151.80
Northfield	\$29.79	Lyndonville	\$92.16	Central VT Public Service	\$151.64
Jacksonville	\$27.69	Northfield	\$88.05	Northfield	\$146.31
Washington Elec Coop	\$26.64	Orleans	\$81.74	Orleans	\$132.57
Ludlow	\$25.49	Ludlow	\$75.74	Ludlow	\$125.99
Swanton	\$25.23	Swanton	\$72.86	Swanton	\$120.48

ELECTRIC ENERGY DATA
YEAR ENDED DECEMBER 31

	2008 KWH	2009 KWH	2010 KWH
Generation:	52,714,170	48,923,500	52,241,500
Less Station Service	322,070	343,300	284,900
Net Generation	<u>52,392,100</u>	<u>48,580,200</u>	<u>51,956,600</u>
Project 10 to VELCO	0	0	1,636,952
Purchases	<u>17,034,400</u>	<u>19,620,000</u>	<u>17,650,100</u>
Sales to VELCO from Project 10	0	0	(1,636,952)
Sales to VELCO from Swanton	<u>(8,028,200)</u>	<u>(7,428,900)</u>	<u>(7,836,148)</u>
Total Available for Distrib.	61,398,300	60,771,300	61,770,552
Billed to Customers:	55,725,982	55,232,854	54,687,906
Sales for Resale - Gus Bell	2,460,180	2,321,400	2,335,800
Sub-Station Use	<u>4,600</u>	<u>3,120</u>	<u>4,048</u>
Total Accounted For	58,190,762	57,557,374	57,027,754
Line Loss	3,207,538	3,213,926	4,742,798
Percent of Line Loss	4.60%	4.69%	6.63%

Swanton Winter Peak: 9,531 KW on December 13, 2010 @ 6:00 P.M

Swanton Summer Peak: 11,073 KW on July 8, 2010 @ 2:00 P.M.

ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
YEAR ENDED DECEMBER 31

	2009	Additions/ (Deletions)	2010
Production Plant	24,484,089	50,953	24,535,042
Transmission Plant	883,254	3,464	886,718
Distribution Plant	5,598,274	61,106	5,659,380
General Plant	<u>2,112,968</u>	<u>30,259</u>	<u>2,143,227</u>
Total Plant In Service	33,078,585	145,782	33,224,367
Accum. Depreciation	13,179,030	700,795	13,879,825
Net Plant In Service	19,899,555		19,344,542

ELECTRIC DEPARTMENT
SALES OF KWH AND REVENUE
YEAR ENDED DECEMBER 31, 2010

	KWH	REVENUE	CUSTOMERS
Residential (A)	22,626,736	2,298,958	2,989
Residential Demand (A-D)	1,985,342	244,322	116
Rural (C)	2,111,504	197,874	55
Commercial (B)	4,595,403	517,745	335
Industrial (D)	23,052,379	2,531,514	79
Municipal Street Lighting	316,542	78,028	0
Total Sales to Ultimate Consumers	<u>54,687,906</u>	<u>5,868,441</u>	<u>3,574</u>
Sales for Resale	2,335,800	42,583	
Transmission		343	
Sales of Electricity	<u>57,023,706</u>	<u>5,911,367</u>	

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2010**

	<u>Year End 2009</u>	<u>2010</u>
ASSETS		
UTILITY PLANT	\$33,078,585	\$33,224,367
CWIP	68,268	138,513
CWIP - Unit #5 Project	<u>0</u>	<u>187,163</u>
Accumulated Depr.	<u>(13,179,030)</u>	<u>(13,879,825)</u>
NET UTILITY PLANT	\$19,967,823	\$19,670,218
OTHER PROPERTY & INVESTMENTS		
Investment in VELCO	\$843,583	\$843,432
Investment in Others	143,865	233,959
Bond R/C Fund (93)	228,788	261,288
Bond D/R Fund (93)	697,431	689,417
Bond R/C Fund (89)	509,107	509,159
Bond Principal S1989	50,012	12
Bond Principal S1997	28,413	0
Bond Interest S1989	27,949	4
Bond Interest S1997	<u>24,659</u>	<u>28</u>
OTHER PROPERTY & INVESTMENTS	\$2,553,807	\$2,537,299
CURRENT ASSETS		
Cash - Unit #5 Project	\$0	\$200
A/R - Customers	697,073	645,829
Unbilled Revenue	158,548	201,337
A/R - Other	31,386	78,732
Allow. For Uncollect.	(34,000)	(10,000)
Due from Other Funds	2,447,432	1,298,530
Inventory	268,673	269,526
Prepaid Expenses	11,479	13,581
Accrued Interest Receivable	7,146	7,184
Bond Issuance Costs	554,940	516,362
Deferred Power Supply Costs	<u>0</u>	<u>4,984</u>
TOTAL CURRENT ASSETS	<u>\$4,142,677</u>	<u>\$3,026,265</u>
TOTAL ASSETS	\$26,664,307	\$25,233,782
 LIABILITIES & RETAINED EARNINGS		
RETAINED EARNINGS		
Retained Earnings	\$12,793,041	\$12,126,367
TOTAL RETAINED EARNINGS	\$12,793,041	\$12,126,367
 LONG TERM DEBT		
Bonds Payable	<u>\$13,023,594</u>	<u>\$12,148,638</u>
TOTAL LONG TERM DEBT	\$13,023,594	\$12,148,638
 CURRENT LIABILITIES		
Bond Anticipation Note - Unit #5 Project	\$0	\$187,100
A/P - Other	277,039	236,648
Customer Deposits	23,675	26,263

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2010**

	<u>Year End 2009</u>	<u>2010</u>
Sales Tax Payable	8,840	9,349
EEC Tax Payable	30,101	32,822
Accrued Bond Interest Payable	93,460	71,677
Accrued Payroll & Time	<u>134,516</u>	<u>140,612</u>
TOTAL CURRENT LIABILITIES	\$567,631	\$704,471
DEFERRED CREDITS		
Customer Estimate Payable	\$9,999	\$22,842
Deferred Gain - Refinancing	<u>270,042</u>	<u>231,464</u>
TOTAL DEFERRED CREDITS	<u>\$280,041</u>	<u>\$254,306</u>
TOTAL LIABILITIES	<u>\$13,871,266</u>	<u>\$13,107,415</u>
TOTAL LIAB & RETAINED EARNINGS	\$26,664,307	\$25,233,782

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	BUDGET	YTD	2011 BUDGET
OPERATING REVENUES			
SALES OF ELECTRICITY			
Residential Sales	\$5,481,101	\$5,655,266	\$6,510,000
Security Lighting	16,800	17,342	19,500
Public Street and Highway Lighting	77,083	78,028	78,000
Sales for Resale (GB)	43,038	42,583	43,038
Interdepartmental Sales	125,630	117,805	135,000
Transmission Revenue	<u>30,000</u>	<u>343</u>	<u>0</u>
TOTAL SALES OF ELECTRICITY	\$5,773,652	\$5,911,367	\$6,785,538
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$12,000	\$5,982	\$5,000
Rent from Electric Property	7,292	8,730	8,730
Other Revenues	0	22	0
TOTAL OTHER OPERATING REVENUES	<u>\$19,292</u>	<u>\$14,734</u>	<u>\$13,730</u>
TOTAL OPERATING REVENUE	\$5,792,944	\$5,926,101	\$6,799,268
OPERATING EXPENSES			
HYDRO POWER GENERATION			
HYDRO OPERATION EXPENSES			
Operation Supervision and Engineering Labor	\$257,140	\$269,199	\$273,260
Operation Supplies and Expenses	10,400	18,024	18,000
Uniforms	3,500	2,815	3,000
Telephone	4,080	3,190	3,000
Office Supplies	1,000	0	500
Heat	<u>3,500</u>	<u>4,975</u>	<u>4,800</u>
TOTAL HYDRO OPERATION EXPENSES	\$279,620	\$298,203	\$302,560
HYDRO MAINTENANCE EXPENSES			
Maintenance of Hydraulic Production Plant	\$34,000	\$19,081	\$28,000
Maintenance of Hydraulic Production Plant - Labor	<u>69,255</u>	<u>80,228</u>	<u>88,205</u>
TOTAL HYDRO MAINT EXPENSES	\$103,255	\$99,309	\$116,205
OTHER POWER SUPPLY EXPENSES			
Purchased Power	<u>\$3,170,201</u>	<u>\$2,709,769</u>	<u>\$2,934,130</u>
TOTAL POWER PRODUCTION EXPENSES	\$3,553,076	\$3,107,281	\$3,352,895
TRANSMISSION EXPENSES			
TRANSMISSION OPERATING EXPENSES			
Operation Supervision and Engineering - Labor	\$0	(\$344)	\$0
Operation Supplies and Expenses	<u>0</u>	<u>57</u>	<u>0</u>
TOTAL TRANS OPERATING EXPENSES	\$0	(\$287)	\$0
TRANSMISSION MAINTENANCE EXPENSES			
Maintenance of Transmission Plant	0	195	0
Maintenance of Rights of Way	5,000	13,400	5,000
Maintenance of Transmission Plant - Labor	<u>0</u>	<u>270</u>	<u>0</u>
TOTAL TRANS MAINT EXPENSES	<u>\$5,000</u>	<u>\$13,865</u>	<u>\$5,000</u>
TOTAL TRANSMISSION EXPENSES	\$5,000	\$13,578	\$5,000
DISTRIBUTION EXPENSES			
DISTRIBUTION OPERATING EXPENSES			
Operation Supervision and Engineering - Labor	\$78,846	\$94,227	\$81,510

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	BUDGET	YTD	2011 BUDGET
Line and Station Expenses	5,000	6,633	6,500
Tools Expense	2,600	1,014	2,500
Uniforms	9,540	8,477	9,540
Operating Supplies	4,440	0	500
Electricity	260	289	315
Street Lghting and Signal System Expenses	500	0	500
Street Lighting and Signal System Expenses - Labor	500	0	500
Meter Expenses	250	0	250
Miscellaneous Distribution Expenses	<u>600</u>	<u>1,365</u>	<u>600</u>
TOTAL DISTRIB OPERATING EXPENSES	\$102,536	\$112,005	\$102,715
DISTRIBUTION MAINTENANCE EXPENSES			
Maintenance of Structures and Equipment	\$0	\$125	\$0
Maintenance of Structures and Equipment - Labor	0	851	0
Maintenance of Lines	82,000	92,930	100,000
Maintenance of Lines - Labor	315,148	301,200	314,500
Maintenance of Rights of Way	60,000	45,575	60,600
Maintenance of Rights of Way - Labor	14,000	8,731	14,000
Maintenance of Line Transformers	3,000	5,897	3,000
Maintenance of Streetlighting and Signal Systems	325	174	325
Maint of Streetlighting & Signal Systems - Labor	750	1,638	750
Maintenance of Meters	1,000	327	1,000
Maintenance of Meters - Labor	3,000	2,085	3,000
Maintenance of Miscellaneous Distribution Plant	<u>1,000</u>	<u>142</u>	<u>800</u>
TOTAL DISTRIB MAINT EXPENSES	\$480,223	\$459,675	\$497,975
TOTAL DISTRIBUTION EXPENSES	\$582,759	\$571,680	\$600,690
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses	\$0	\$1,035	\$1,000
Meter Reading Expenses - Labor	18,908	30,025	19,120
Uniforms	735	1,202	1,355
Meter Transportation	1,500	0	1,500
Customer Records and Collection Expenses - Labor	79,161	96,411	86,655
Customer Records and Collection Expenses	0	202	250
Postage	17,000	19,708	17,170
Supplies & Expenses	2,500	2,788	2,525
Collection Costs	1,500	1,158	1,000
Uncollectible Accounts	<u>7,500</u>	<u>55,746</u>	<u>7,500</u>
TOTAL CUSTOMER ACCOUNTS EXPENSE	\$128,804	\$208,275	\$138,075
CUSTOMER SERVICE EXPENSE			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$154,015	\$146,783	\$163,015
Office Supplies	20,000	19,230	18,000
Telephone & Internet	6,750	7,656	6,800
Postage	7,200	4,092	5,000
Bank Charges	5,150	7,096	6,500
Subscriptions	75	315	265
Travel & Meals	10,000	17,354	10,100
Outside Services Employed	47,000	31,851	30,000

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	<u>BUDGET</u>	<u>YTD</u>	<u>2011 BUDGET</u>
Accounting	13,200	13,155	13,335
Legal	40,000	25,560	25,000
Engineering	15,000	11,529	15,150
VPPSA	140,940	141,799	125,792
Property Insurance	63,315	67,654	65,000
Workers Compensation	26,100	27,767	28,640
Employee's Retirement	55,522	60,849	57,030
Employee's Health and Insurance	275,755	277,228	323,445
Employee's Dental Insurance	17,137	16,304	17,595
Life and Disability Insurance	6,175	6,758	6,560
Regulatory Commission Expenses	18,000	16,851	18,000
General Advertising Expenses	1,500	1,916	1,515
Miscellaneous General Expenses	5,000	5,312	4,000
Dues	8,600	9,088	9,000
Trustees Salary	5,425	5,653	5,425
Conventions, Meetings and Training	9,100	6,535	9,100
Annual Report	400	204	400
Rent	29,851	30,101	26,062
Transportation Expenses	40,000	39,303	40,400
Transportation Expenses - Labor	1,000	27	1,000
Shop Tools	<u>1,500</u>	<u>4,635</u>	<u>1,515</u>
TOTAL ADMIN & GENERAL EXPENSES	\$1,023,710	\$1,002,605	\$1,033,644
Depreciation Expense	760,000	715,483	767,600
Amortization Expense	38,578	38,578	38,578
Taxes Other Than Income Taxes	0	688	0
Fuel Tax	28,691	29,128	31,960
Gross Revenue Tax	28,691	28,657	31,960
Property Taxes	438,000	389,656	438,000
Payment in Lieu of Taxes	15,253	15,253	15,253
Social Security Taxes	76,282	79,424	80,400
Unemployment Compensation	<u>2,259</u>	<u>2,257</u>	<u>2,495</u>
TOTAL OPERATING EXPENSES	<u>\$6,681,103</u>	<u>\$6,202,543</u>	<u>\$6,536,550</u>
NET OPERATING INCOME	(\$888,159)	(\$276,442)	\$262,718
OTHER INCOME			
Rev. from Merchandising, Jobbing & Contract Work	\$50,000	\$119,462	\$50,000
Costs & Exp of Merch, Jobbing & Contract Work	0	(53)	0
Non Operating Rental Income	1,300	1,550	1,550
Interest & Dividend Income	200,000	144,110	170,000
Misc. Non Operating Revenue	102,100	91,532	103,121
Gain on Bond Refinance	38,578	38,578	38,578
Grant Income	<u>0</u>	<u>5,648</u>	<u>0</u>
TOTAL OTHER INCOME	\$391,978	\$400,827	\$363,249
INTEREST CHARGES			
Interest on Long-Term Debt	\$849,950	\$790,303	\$680,940
Other Interest Expense	<u>500</u>	<u>756</u>	<u>505</u>
TOTAL INTEREST CHARGES	<u>\$850,450</u>	<u>\$791,059</u>	<u>\$681,445</u>
NET INCOME	(\$1,346,631)	(\$666,674)	(\$55,478)

**Swanton Village
General Fund
For The Twelve Months Ending December 31, 2010**

	Year End 2009	2010
ASSETS		
Investments	\$0	\$13,268
Cash	3,279,021	2,340,243
Cash - SWAN	4,106	4,167
Cash - Fire	34,286	63,517
Cash - General	186,934	198,230
Cash - Police	39,384	50,536
TOTAL CASH	\$3,543,731	\$2,669,961
OTHER ASSETS		
Taxes Receivable	\$37,881	\$36,279
A/R - Other	6,117	43,170
Grants Receivable	2,245	19,030
Unallocated Payroll Taxes	(15)	0
Prepaid Expenses	3,937	4,172
TOTAL OTHER ASSETS	<u>\$50,165</u>	<u>\$102,651</u>
TOTAL ASSETS	<u>\$3,593,896</u>	<u>\$2,772,612</u>
 LIAB & FUND BALANCE		
LIABILITIES		
A/P - Other	\$28,265	\$22,917
Due to Other Funds	3,298,242	2,384,303
Other Payables	58,024	69,855
Deferred Income - Restricted Assets	5,512	5,579
Prepaid Rent	<u>148,485</u>	<u>146,970</u>
TOTAL LIABILITIES	\$3,538,528	\$2,629,624
FUND BALANCE		
Fund Balance	\$55,368	\$142,988
TOTAL FUND BALANCE	\$55,368	\$142,988
TOTAL LIAB & FUND BALANCE	<u>\$3,593,896</u>	<u>\$2,772,612</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	<u>BUDGET</u>	<u>YTD</u>	<u>2011 BUDGET</u>
GENERAL DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$65,349	\$64,992	\$77,220
PILOT	966	966	966
Delinquent Tax Collector Fees	<u>3,200</u>	<u>6,769</u>	<u>3,200</u>
TOTAL PROPERTY TAXES	\$69,515	\$72,727	\$81,386
OTHER OPERATING REVENUES			
Rent	\$86,139	\$87,814	\$75,204
Other Revenues	1,800	15,319	1,800
Interest & Dividend Income	1,000	2,953	2,000
Transfer from Commercial Building	<u>5,588</u>	<u>5,588</u>	<u>5,588</u>
TOTAL OTHER REVENUES	<u>\$94,527</u>	<u>\$111,674</u>	<u>\$84,592</u>
TOTAL OPERATING REVENUES	\$164,042	\$184,401	\$165,978
OPERATING MAINT EXPENSES			
Uniforms	<u>1,228</u>	<u>1,308</u>	<u>1,280</u>
TOTAL OPERATING MAINT EXPENSES	\$1,228	\$1,308	\$1,280
ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$1,088	\$0
Administrative and General Salaries	8,472	8,758	8,640
Delinquent Tax Collector	3,200	6,086	3,200
Office Supplies	1,590	454	1,590
Telephone & Internet	400	444	425
Postage	250	282	285
Subscriptions	115	0	115
Travel & Meals	0	66	0
Outside Services Employed	1,920	2,982	1,920
Accounting	800	901	850
Legal	4,000	228	2,000
Property Insurance	12,600	11,943	12,600
Workers Compensation	1,175	1,107	1,175
Employee's Retirement	1,872	2,239	2,115
Employee's Health and Insurance	13,475	11,563	17,065
Employee's Dental Insurance	900	802	1,020
Life and Disability Insurance	240	235	290
General Advertising Expenses	120	293	300
Miscellaneous General Expenses	150	484	150
Dues	100	95	100
Trustees Salary	388	404	388
Annual Report	400	492	500
Transportation Expenses	2,000	322	2,000
Transportation Expenses - Labor	<u>500</u>	<u>675</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$54,667	\$51,943	\$57,228

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	BUDGET	YTD	2011 BUDGET
BUILDING & PARKS MAINTENANCE			
Maintenance of Building	\$0	\$2,745	\$0
Heating Fuel	18,000	16,081	18,000
Electricity	18,380	19,219	21,850
Plant Maintenance	25,995	6,898	13,000
Plant Supplies and Expense	14,000	19,154	17,700
Maintenance of Building - Labor	2,500	4,970	2,500
Maintenance of Lawns & Parks	2,000	1,080	2,000
Maintenance of Lawns & Parks - Labor	<u>23,845</u>	<u>28,313</u>	<u>28,570</u>
TOTAL BLDG & PARK MAINTENANCE	\$104,720	\$98,460	\$103,620
Social Security Taxes	2,976	4,213	3,350
Unemployment Compensation	<u>451</u>	<u>451</u>	<u>500</u>
CAPITAL EXPENDITURES			
TOTAL EXPENDITURES	<u>\$164,042</u>	<u>\$156,375</u>	<u>\$165,978</u>
NET INCOME	\$0	\$28,026	\$0

**Swanton Village
General Fund -- Fire Department
Income Statement
For The Twelve Months Ending December 31, 2010**

FIRE DEPARTMENT	BUDGET	YTD	2011 BUDGET
PROPERTY TAXES			
Property Taxes	\$47,681	\$47,422	\$43,182
PILOT	<u>743</u>	<u>743</u>	<u>743</u>
TOTAL PROPERTY TAXES	\$48,424	\$48,165	\$43,925
OTHER OPERATING REVENUES			
Other Revenues	\$0	\$570	\$0
Town Fire Assessment	99,938	99,938	140,530
Town Fire Truck Payment	35,770	44,616	0
Revenues from Merch. Jobbing & Contract Work	5,000	9,020	5,000
Interest & Dividend Income	<u>430</u>	<u>683</u>	<u>450</u>
TOTAL OTHER OPERATING REVENUES	<u>\$141,138</u>	<u>\$154,827</u>	<u>\$145,980</u>
TOTAL OPERATING REVENUES	\$189,562	\$202,992	\$189,905
OPERATING MAINT EXPENSES			
Fire Salaries	\$30,750	\$27,155	\$30,750
Uniforms	0	317	0
Department Supplies	3,800	1,936	3,000
Chemicals	<u>750</u>	<u>134</u>	<u>750</u>
TOTAL OPERATING MAINT EXPENSES	\$35,300	\$29,542	\$34,500
ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$2,564	\$0
Office Supplies	985	504	500
Telephone & Internet	2,500	1,943	2,000
Postage	160	97	160
Travel & Meals	0	392	0
Outside Services Employed	2,200	1,855	1,850
Accounting	320	360	340
Dispatching	8,800	9,538	10,900
Property Insurance	5,800	7,277	6,535
Workers Compensation	1,120	2,150	2,000
General Advertising Expenses	30	293	0
Miscellaneous General Expenses	500	80	400
Dues	775	675	775
Conventions, Meetings and Training	3,500	1,595	2,000
Annual Report	400	493	500
Rent	21,743	21,712	18,982
Transportation Expenses	23,500	27,282	28,735
Transportation Expenses - Labor	<u>500</u>	<u>0</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$72,833	\$78,810	\$76,177
Social Security Taxes	2,391	2,077	2,390
CAPITAL EXPENDITURES			
Equipment	\$11,500	\$7,774	\$10,000
Equipment Replacement Fund	48,338	21,414	48,338
Radio Equipment	6,700	6,194	6,500
Personal Protective Equipment	<u>12,500</u>	<u>14,648</u>	<u>12,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$79,038</u>	<u>\$50,030</u>	<u>\$76,838</u>
TOTAL EXPENDITURES	<u>\$189,562</u>	<u>\$160,459</u>	<u>\$189,905</u>
NET INCOME	\$0	\$42,533	\$0

Swanton Village
General Fund -- Police Department
Income Statement
For The Twelve Months Ending December 31, 2010

POLICE DEPARTMENT	BUDGET	YTD	2011 BUDGET
PROPERTY TAXES			
Property Taxes	\$450,306	\$448,098	\$456,259
PILOT	<u>7,017</u>	<u>7,017</u>	<u>7,017</u>
TOTAL PROPERTY TAXES	\$457,323	\$455,115	\$463,276
OTHER OPERATING REVENUES			
Rent	\$0	\$380	\$0
Miscellaneous Income	2,000	2,385	2,300
Fines	2,000	2,030	2,000
Fingerprint Center	9,300	12,465	15,000
Interest & Dividend Income	2,800	3,619	2,600
Transfer from Commercial Building	3,347	3,347	3,347
Grant Income	<u>43,700</u>	<u>46,178</u>	<u>40,875</u>
TOTAL OTHER OPERATING REVENUES	<u>\$63,147</u>	<u>\$70,404</u>	<u>\$66,122</u>
TOTAL OPERATING REVENUES	\$520,470	\$525,519	\$529,398
OPERATING MAINT EXPENSES			
Police Salaries	\$336,725	\$350,902	\$337,330
Uniforms	1,500	2,316	1,515
Electricity	250	257	315
Department Supplies	1,490	2,455	1,505
Electricity	<u>0</u>	<u>32</u>	<u>0</u>
TOTAL OPERATING MAINT EXPENSES	\$339,965	\$355,962	\$340,665
ADMIN & GENERAL EXPENSES			
Office Supplies	\$2,500	\$2,249	\$2,500
Telephone & Internet	9,500	5,190	9,500
Postage	160	97	160
Subscriptions	300	0	100
Travel & Meals	600	330	500
Outside Services Employed	1,920	1,932	13,365
Accounting	800	360	800
Legal	0	428	0
Property Insurance	4,785	3,364	4,785
Workers Compensation	10,500	12,498	13,400
Employee's Retirement	17,315	18,080	17,375
Employee's Health and Insurance	66,910	62,451	62,475
Employee's Dental Insurance	5,895	4,079	4,865
Life and Disability Insurance	2,011	2,335	2,265
General Advertising Expenses	30	577	0
Miscellaneous General Expenses	200	115	200
Dues	600	254	600
Conventions, Meetings and Training	1,500	627	1,515
Annual Report	400	492	500
Rent	7,368	7,432	6,433
Transportation Expenses	<u>13,000</u>	<u>14,161</u>	<u>13,130</u>
TOTAL ADMIN & GENERAL EXPENSES	\$146,294	\$137,051	\$154,468
Social Security Taxes	25,760	26,526	25,765
Unemployment Compensation	451	451	500
CAPITAL EXPENDITURES			
Equipment	<u>8,000</u>	<u>17,881</u>	<u>8,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$8,000</u>	<u>\$17,881</u>	<u>\$8,000</u>
TOTAL EXPENDITURES	<u>\$520,470</u>	<u>\$537,871</u>	<u>\$529,398</u>
NET INCOME	\$0	(\$12,352)	\$0

**Swanton Village
Highway Fund
For The Twelve Months Ending December 31, 2010**

	Year End 2009	2010
ASSETS		
Cash	\$33,690	\$10,103
TOTAL CASH	\$33,690	\$10,103
OTHER ASSETS		
Taxes Receivable	\$27,089	\$26,259
Prepaid Expenses	<u>645</u>	<u>666</u>
TOTAL OTHER ASSETS	<u>\$27,734</u>	<u>\$26,925</u>
 TOTAL ASSETS	 <u>\$61,424</u>	 <u>\$37,028</u>
 LIAB & FUND BALANCE		
LIABILITIES		
Note Payable- Dump Truck	\$0	\$28,448
A/P - Other	3,792	7,459
Due to Other Funds	24,573	32,918
Accrued Payroll	<u>5,032</u>	<u>5,622</u>
TOTAL LIABILITIES	\$33,397	\$74,446
FUND BALANCE		
Fund Balance	\$28,027	(\$37,418)
TOTAL FUND BALANCE	<u>28,027</u>	<u>(37,418)</u>
TOTAL LIAB. & FUND BALANCE	<u>\$61,424</u>	<u>\$37,028</u>

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	BUDGET	YTD	2011 BUDGET
PROPERTY TAXES			
Property Taxes	\$381,723	\$383,728	\$410,011
PILOT	<u>6,527</u>	<u>6,527</u>	<u>6,527</u>
TOTAL PROPERTY TAXES	\$388,250	\$390,255	\$416,538
OTHER REVENUES			
State Aid	\$43,000	\$45,226	\$45,000
Other Revenues	1,400	1,397	1,400
Revenue from Contract Work	0	150	0
Interest & Dividend Income	2,500	3,358	500
Transfer from Commercial Building	<u>0</u>	<u>3,600</u>	<u>0</u>
TOTAL OTHER REVENUES	<u>\$46,900</u>	<u>\$53,731</u>	<u>\$46,900</u>
TOTAL OPERATING REVENUES	\$435,150	\$443,986	\$463,438
DISTRIBUTION OPERATION EXPENSES			
Uniforms	\$3,400	\$2,390	\$2,500
Streetlighting	56,000	56,514	51,000
Department Supplies	<u>1,200</u>	<u>2,033</u>	<u>1,200</u>
TOTAL DISTRIB OPERATION EXPENSES	\$60,600	\$60,937	\$54,700
DISTRIBUTION MAINT EXPENSES			
Maintenance of Summer Streets	\$8,650	\$8,608	\$8,650
Maintenance of Summer Streets - Labor	60,000	68,088	69,000
Maintenance of Winter Streets	15,000	7,836	15,150
Maintenance of Winter Streets - Labor	88,380	79,093	88,800
Maintenance of Sidewalks	9,500	15,364	9,500
Maintenance of Sidewalks - Labor	<u>9,000</u>	<u>15,305</u>	<u>9,000</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$190,530</u>	<u>\$194,294</u>	<u>\$200,100</u>
TOTAL DISTRIBUTION EXPENSES	\$251,130	\$255,231	\$254,800
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$15,800	\$21,978	\$16,200
Office Supplies	1,000	543	600
Telephone & Internet	620	782	650
Postage	155	97	155
Travel & Meals	100	136	100
Outside Services Employed	2,200	2,497	2,200
Accounting	700	721	700
Legal	400	28	200
Engineering	0	20	0
Property Insurance	3,900	3,615	3,550
Workers Compensation	7,500	7,429	7,700
Employee's Retirement	9,427	10,322	9,855
Employee's Health and Insurance	65,218	65,136	76,735
Employee's Dental Insurance	4,400	4,288	4,670
Life and Disability Insurance	1,115	1,273	1,265
General Advertising Expenses	30	306	30

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	BUDGET	YTD	2011 BUDGET
Miscellaneous General Expenses	250	136	250
Dues	105	95	100
Trustees Salary	388	404	388
Conventions, Meetings and Training	750	980	980
Annual Report	400	493	495
Rent	10,436	10,436	9,112
Transportation Expenses	16,000	16,021	16,000
Transportation Expenses - Labor	1,000	1,210	1,500
Shop Tools	<u>400</u>	<u>1,133</u>	<u>1,000</u>
TOTAL ADMIN & GENERAL EXPENSES	\$142,294	\$150,079	\$154,435
Social Security Taxes	13,355	14,222	15,358
Unemployment Compensation	451	451	500
CAPITAL EXPENDITURES			
Long Term Interest Expense	\$0	\$185	\$10,425
Equipment	420	89,263	420
Paving	<u>27,500</u>	<u>0</u>	<u>27,500</u>
TOTAL CAPITAL EXPENDITURES	<u>\$27,920</u>	<u>\$89,448</u>	<u>\$38,345</u>
TOTAL EXPENSES	<u>\$435,150</u>	<u>\$509,431</u>	<u>\$463,438</u>
NET INCOME	\$0	(\$65,445)	\$0

**Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2010**

	Year End 2009	2010
ASSETS		
CURRENT ASSETS		
Cash - Savings	\$126,520	\$159,769
A/R - Customers	172,648	46,605
Allow. For Uncollect.	(1,125)	(1,125)
Due to Other Funds	251,261	444,756
Prepaid Expenses	<u>1,977</u>	<u>1,903</u>
TOTAL CURRENT ASSETS	\$551,281	\$651,907
 FIXED ASSETS		
Utility Plant In Service	\$11,933,935	\$11,934,784
Accumulated Depr.	<u>(7,463,932)</u>	<u>(7,891,267)</u>
NET FIXED ASSETS	\$4,470,003	\$4,043,517
TOTAL ASSETS	<u>\$5,021,284</u>	<u>\$4,695,424</u>
 LIABILITIES & RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$8,002	\$1,100
Accrued Bond Interest Payable	14,468	13,589
Other Payables	25,718	3,549
Deferred Gain - Refinancing	<u>9,616</u>	<u>4,666</u>
TOTAL CURRENT LIABILITIES	\$57,804	\$42,318
NONCURRENT LIABILITIES		
Bonds Payable	<u>1,817,929</u>	<u>1,626,636</u>
TOTAL NONCURRENT LIABILITIES	\$1,817,929	\$1,626,636
RETAINED EARNINGS		
Retained Earnings	\$3,145,551	\$3,026,470
TOTAL RETAINED EARNINGS	<u>\$3,145,551</u>	<u>\$3,026,470</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$5,021,284</u>	<u>\$4,695,424</u>

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	<u>BUDGET</u>	<u>YTD</u>	<u>2011 BUDGET</u>
OPERATING REVENUES			
Sewer Sales	<u>\$871,146</u>	<u>\$845,929</u>	<u>\$846,000</u>
OTHER OPERATING REVENUES			
Other Revenues	<u>2,000</u>	<u>2,650</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>2,000</u>	<u>2,650</u>	<u>0</u>
TOTAL OPERATING REVENUE	\$873,146	\$848,579	\$846,000
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$110,845	\$107,899	\$110,430
Operation Supplies and Expenses	9,000	9,651	9,000
Uniforms	2,600	2,624	2,600
Telephone	1,125	1,394	1,200
Office Supplies	115	0	115
Heat	7,600	6,253	6,800
Electricity	<u>65,000</u>	<u>67,603</u>	<u>75,000</u>
PLANT OPERATION EXPENSE	\$196,285	\$195,424	\$205,145
PLANT MAINTENANCE			
Maintenance of Sewer Plant	\$12,978	\$10,219	\$13,100
Maintenance of Sewer Plant - Labor	<u>34,950</u>	<u>27,863</u>	<u>24,665</u>
PLANT MAINTENANCE EXPENSE	\$47,928	\$38,082	\$37,765
DISTRIBUTION OPERATING			
Department Supplies	<u>\$0</u>	<u>\$478</u>	<u>\$500</u>
TOTAL DISTRIBUTION OPER EXPENSES	\$0	\$478	\$500
DISTRIBUTION MAINTENANCE			
Maintenance of Structures and Equipment	\$1,180	\$0	\$0
Chemicals	68,500	55,898	65,000
Testing	5,485	8,588	5,540
Sludge Removal	3,000	1,800	2,000
Maintenance of Lines	6,000	278	3,000
Maintenance of Lines - Labor	28,530	9,787	31,570
Maintenance of Storm Drain	6,000	1,214	3,000
Maintenance of Services	500	57	500
Maintenance of Services - Labor	<u>1,000</u>	<u>0</u>	<u>1,000</u>
TOTAL DISTRIBUTION MAINTENANCE	\$120,195	\$77,622	\$111,610
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses - Labor	\$10,504	\$4,382	\$10,620
Uniforms	315	0	315
Meter Transportation	2,000	0	1,500
Customer Records and Collection Expenses	100	91	100
Postage	1,150	1,191	1,150
Supplies & Expenses	750	421	750
Collection Costs	500	260	500
Uncollectible Accounts	<u>0</u>	<u>48,525</u>	<u>0</u>
TOTAL CUSTOMER ACCOUNTS EXPENSES	\$15,319	\$54,870	\$14,935

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	<u>BUDGET</u>	<u>YTD</u>	<u>2011 BUDGET</u>
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$25,666	\$27,576	\$27,305
Office Supplies	2,000	504	1,000
Telephone & Internet	250	437	440
Postage	575	46	200
Travel & Meals	100	97	100
Outside Services Employed	2,300	2,424	2,300
Accounting	1,500	1,622	1,520
Legal	400	52	200
Engineering	1,000	3,737	1,000
Property Insurance	11,000	10,300	11,000
Workers Compensation	5,000	5,008	5,200
Employee's Retirement	11,677	10,471	11,130
Employee's Health and Insurance	66,560	65,408	68,660
Employee's Dental Insurance	4,010	4,057	3,775
Life and Disability Insurance	1,450	1,519	1,420
State of VT Fees	0	2,438	1,000
General Advertising Expenses	0	741	0
Miscellaneous General Expenses	400	546	400
Dues	240	205	150
Trustees Salary	775	808	775
Conventions, Meetings and Training	600	280	400
Annual Report	400	204	400
Rent	3,261	3,261	2,847
Transportation Expenses	6,500	4,108	4,000
Transportation Expenses - Labor	1,000	1,382	1,000
Shop Tools	<u>1,000</u>	<u>443</u>	<u>1,010</u>
TOTAL ADMIN & GENERAL EXPENSES	\$147,664	\$147,674	\$147,232
Depreciation Expense	73,702	428,629	440,772
Social Security Taxes	16,316	13,898	15,785
Unemployment Compensation	<u>451</u>	<u>451</u>	<u>500</u>
TOTAL OPERATING EXPENSES	<u>617,860</u>	<u>957,128</u>	<u>974,244</u>
INCOME FROM OPERATIONS	\$255,286	(\$108,549)	(\$128,244)
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$2,200	\$2,156	\$2,150
Interest & Dividend Income	2,000	1,249	800
New Service Connection Fees	9,000	32,000	9,000
Gain on Bond Refinance	4,950	4,950	4,950
Loss on Disposition of Assets	<u>0</u>	<u>(1,357)</u>	<u>0</u>
TOTAL OTHER INCOME	\$18,150	\$38,998	\$16,900
INTEREST CHARGES			
Interest on Long-Term Debt	\$51,605	\$49,530	\$46,750
Bond Reduction	<u>189,631</u>	<u>191,293</u>	<u>191,530</u>
TOTAL INTEREST CHARGES	\$241,236	\$240,823	\$238,280

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	<u>BUDGET</u>	<u>YTD</u>	<u>2011 BUDGET</u>
CAPITAL EXPENDITURES			
Equipment	\$23,200	\$0	\$23,432
Equipment Replacement Fund	<u>9,000</u>	<u>32,000</u>	<u>9,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$32,200</u>	<u>\$32,000</u>	<u>\$32,432</u>
NET INCOME	\$0	(\$342,374)	(\$382,056)

**Swanton Village
Water Fund
For The Twelve Months Ending December 31, 2010**

	Year End 2009	2010
ASSETS		
CURRENT ASSETS		
Cash - Savings	\$45,054	\$77,513
A/R - Customers	63,756	25,949
A/R - Other	173	0
Allow. For Uncollect.	(94)	(1,794)
Due to Other Funds	368,831	425,844
Inventory	15,551	16,093
Prepaid Expenses	<u>1,812</u>	<u>1,718</u>
TOTAL CURRENT ASSETS	\$495,083	\$545,323
FIXED ASSETS		
Utility Plant In Service	\$3,670,785	\$3,671,695
Const. Work in Progress	23,187	89,422
Accumulated Depr.	<u>(3,507,808)</u>	<u>(3,608,921)</u>
NET FIXED ASSETS	<u>\$186,164</u>	<u>\$152,196</u>
TOTAL ASSETS	<u>\$681,247</u>	<u>\$697,519</u>
 LIABILITIES AND RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$9,223	\$11,720
Other Payables	<u>21,511</u>	<u>15,660</u>
TOTAL CURRENT LIABILITIES	\$30,734	\$27,379
NONCURRENT LIABILITIES		
Bonds Payable	<u>\$0</u>	<u>\$29,705</u>
TOTAL NONCURRENT LIABILITIES	\$0	\$29,705
RETAINED EARNINGS		
Retained Earnings	650,513	640,435
TOTAL RETAINED EARNINGS	<u>\$650,513</u>	<u>\$640,435</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$681,247</u>	<u>\$697,519</u>

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	BUDGET	YTD	2011 BUDGET
OPERATING REVENUES			
Water Sales	<u>\$465,621</u>	<u>\$434,912</u>	<u>\$435,000</u>
OTHER OPERATING REVENUES			
Rent from Water Property	\$0	\$200	\$0
Other Revenues	<u>2,000</u>	<u>4,070</u>	<u>1,000</u>
OTHER OPERATING REVENUES	<u>2,000</u>	<u>4,270</u>	<u>1,000</u>
TOTAL OPERATING REVENUES	\$467,621	\$439,182	\$436,000
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$62,604	\$71,623	\$64,080
Operation Supplies and Expenses	4,000	7,151	4,040
Uniforms	2,500	2,624	2,500
Telephone	1,200	1,182	1,200
Office Supplies	200	0	200
Heat	17,000	17,204	15,000
Electricity	<u>42,000</u>	<u>37,033</u>	<u>42,000</u>
PLANT OPERATING EXPENSES	\$129,504	\$136,817	\$129,020
PLANT MAINTENANCE			
Maintenance of Water Plant	\$7,000	\$933	\$7,070
Maintenance of Water Plant - Labor	<u>12,730</u>	<u>12,975</u>	<u>15,410</u>
PLANT MAINTENANCE EXPENSES	\$19,730	\$13,908	\$22,480
RESERVOIR MAINTENANCE			
Maintenance of Reservoir	\$500	\$40	\$5,500
Maintenance of Reservoir - Labor	<u>3,500</u>	<u>3,166</u>	<u>3,500</u>
TOTAL RESERVOIR MAINTENANCE	\$4,000	\$3,206	\$9,000
DISTRIBUTION OPERATING EXPENSES			
Unifoms	\$75	\$0	\$0
Meter Expenses	50	0	50
Department Supplies	<u>0</u>	<u>357</u>	<u>0</u>
TOTAL DISTRIBUTION OPER EXPENSES	\$125	\$357	\$50
DISTRIBUTION MAINT EXPENSES			
Chemicals	\$55,000	\$32,172	\$55,550
Testing	7,600	1,445	5,000
Sludge Removal	2,650	2,925	2,925
Maintenance of Lines	6,600	1,633	6,600
Maintenance of Lines - Labor	44,190	8,082	22,070
Maintenance of Services	800	585	800
Maintenance of Services - Labor	6,000	4,446	6,000
Maintenance of Meters	<u>1,000</u>	<u>0</u>	<u>1,000</u>
TOTAL DISTRIBUTION MAINTENANCE	\$123,840	\$51,288	\$99,945
CUSTOMER ACCOUNTS EXPENSE			
Meter Reading Expenses - Labor	\$10,505	\$4,229	\$10,620
Uniforms	315	0	315
Meter Transportation	2,000	0	1,500
Customer Records and Collection Expenses	100	91	100

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	<u>BUDGET</u>	<u>YTD</u>	<u>2011 BUDGET</u>
Postage	1,125	1,471	1,125
Supplies & Expenses	550	421	550
Collection Costs	500	260	500
Uncollectible Accounts	<u>0</u>	<u>15,456</u>	<u>0</u>
TOTAL CUSTOMER ACCOUNTS EXPENSE	<u>\$15,095</u>	<u>\$21,928</u>	<u>\$14,710</u>
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXP OPERATION			
Administrative and General Salaries	\$25,666	\$27,576	\$27,305
Office Supplies	1,500	510	1,000
Telephone & Internet	506	486	500
Postage	425	46	400
Travel & Meals	25	234	100
Outside Services Employed	2,500	2,424	2,525
Accounting	850	901	850
Legal	5,000	352	5,000
Engineering	9,000	3,737	9,000
Property Insurance	9,350	8,691	9,000
Workers Compensation	4,250	4,381	4,500
Employee's Retirement	8,640	7,407	7,695
Employee's Health and Insurance	56,890	56,861	52,700
Employee's Dental Insurance	3,660	3,713	3,015
Life and Disability Insurance	1,105	1,188	1,010
Water Supply Operating Fees	6,825	8,373	6,900
General Advertising Expenses	145	821	145
Miscellaneous General Expenses	250	129	250
Dues	700	465	500
Trustees Salary	775	808	775
Conventions, Meetings and Training	500	644	650
Annual Report	400	204	400
Rent	8,740	8,094	7,024
Transportation Expenses	6,000	5,664	6,060
Transportation Expenses - Labor	250	113	250
Shop Tools	<u>500</u>	<u>174</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$154,452	\$143,996	\$148,054
Depreciation Expense	\$0	\$101,113	\$150,800
Property Taxes	1,700	1,652	1,750
Social Security Taxes	12,716	10,322	11,475
Unemployment Compensation	<u>451</u>	<u>451</u>	<u>500</u>
TOTAL OPERATING EXPENSES	<u>\$461,613</u>	<u>\$485,038</u>	<u>\$587,784</u>
INCOME FROM OPERATIONS	\$6,008	(\$45,856)	(\$151,784)
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$750	\$1,820	\$2,000
Interest & Dividend Income	700	458	300
New Service Connection Fees	<u>9,000</u>	<u>33,500</u>	<u>9,000</u>
TOTAL OTHER INCOME	\$10,450	\$35,778	\$11,300

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	<u>BUDGET</u>	<u>YTD</u>	<u>2011 BUDGET</u>
INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$0</u>	<u>\$0</u>	<u>\$139,584</u>
TOTAL INTEREST CHARGES	<u>\$0</u>	<u>\$0</u>	<u>\$139,584</u>
CAPITAL EXPENDITURES			
Equipment	\$6,000	\$0	\$6,060
Equipment Replacement Fund	9,000	32,000	9,000
Line Replacement	<u>20,000</u>	<u>0</u>	<u>15,000</u>
TOTAL CAPITAL EXPENDITURES	<u>35,000</u>	<u>0</u>	<u>30,060</u>
NET INCOME	<u>(\$18,542)</u>	<u>(\$42,078)</u>	<u>(\$310,128)</u>

**Swanton Village
Commercial Building Fund
For The Twelve Months Ending December 31, 2010**

	Year End 2009	2010
ASSETS		
Cash - Savings	\$79,077	\$94,308
Cash - Restricted	<u>40,256</u>	<u>39,766</u>
TOTAL CASH	\$119,333	\$134,074
N/R	\$350,800	\$344,800
N/R - Blake Commons	0	290,000
N/R - Blake Commons RLF	0	3,106
A/R - Other	0	4,183
Allow. For Uncollect.	(220,000)	(510,000)
Prepaid Expenses	1,858	1,725
Due from Other Funds	<u>255,392</u>	<u>248,091</u>
TOTAL OTHER ASSETS	\$388,050	\$381,905
FIXED ASSETS		
Plant In Service	\$413,331	\$421,162
Accumulated Depr.	<u>(310,894)</u>	<u>(317,855)</u>
	<u>\$102,437</u>	<u>\$103,307</u>
TOTAL ASSETS	<u>\$609,820</u>	<u>\$619,286</u>
LIAB & RETAINED EARNINGS		
LIABILITIES		
A/P - Other	\$1,200	\$1,200
Trustee of Restricted Funds Payable	<u>0</u>	<u>56</u>
	\$1,200	\$1,256
RETAINED EARNINGS		
Retained Earnings	\$608,620	\$618,030
	<u>\$608,620</u>	<u>\$618,030</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$609,820</u>	<u>\$619,286</u>

**Swanton Village
Commercial Building Fund
Income Statement
For The Twelve Months Ending December 31, 2010**

	<u>BUDGET</u>	<u>YTD</u>	<u>2011 BUDGET</u>
OTHER OPERATING REVENUES			
Rental Income	\$45,000	\$45,000	\$45,000
Other Revenues	<u>0</u>	<u>4,183</u>	<u>0</u>
OTHER OPERATING REVENUES	\$45,000	\$49,183	\$45,000
 ADMIN & GENERAL EXPENSES			
OPERATION			
Uncollectible Accounts	\$0	\$290,000	\$0
Accounting	0	0	500
Legal	0	450	0
Property Insurance	<u>9,700</u>	<u>7,880</u>	<u>8,840</u>
ADMIN & GENERAL EXP OPERATION	\$9,700	\$298,330	\$9,340
MAINTENANCE			
Maintenance of General Plant	\$17,700	\$180	\$15,305
Water	475	190	200
Sewer	490	495	520
Plant Maintenance	0	9,120	0
Plant Supplies and Expense	2,000	44	2,000
Maintenance of General Plant - Labor	0	876	1,000
Transportation Expense	<u>0</u>	<u>1</u>	<u>0</u>
ADMIN & GENERAL EXP MAINT	\$20,665	\$10,906	\$19,025
 Depreciation Expense	 \$7,500	 \$6,961	 \$7,500
Transfer to General Fund	5,588	5,588	5,588
Transfer to Police Fund	3,347	3,347	3,347
Transfer to Highway Fund	<u>0</u>	<u>3,600</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>\$46,800</u>	<u>\$328,732</u>	<u>\$44,800</u>
NET OPERATING INCOME	(\$1,800)	(\$279,549)	\$200
OTHER INCOME			
Interest & Dividend Income	\$3,000	\$1,360	\$1,000
Grant Income	<u>0</u>	<u>290,000</u>	<u>0</u>
TOTAL OTHER INCOME	\$3,000	\$291,360	\$1,000
 OTHER EXPENSES			
State of Vermont Recapture	<u>\$1,200</u>	<u>\$2,400</u>	<u>\$1,200</u>
NET INCOME	<u>\$0</u>	<u>\$9,411</u>	<u>\$0</u>

Actual 2010 Taxes

GRAND LIST \$1,562,764

<u>Department</u>	<u>Tax Amount</u>	<u>Tax Rate</u>
General	\$64,992	\$0.04180
Fire	47,442	0.03050
Police	448,098	0.28820
Highway	<u>383,728</u>	<u>0.24680</u>
Total	<u>\$944,260</u>	<u>\$0.60730</u>

Proposed 2011 Taxes

GRAND LIST \$1,562,764

<u>Department</u>	<u>Proposed Amount</u>	<u>Tax Rate Estimated</u>
General	\$77,220	\$0.04940
Fire	43,182	0.02760
Police	456,259	0.29200
Highway	<u>410,011</u>	<u>0.26240</u>
Total	<u>\$986,672</u>	<u>\$0.63140</u>

**BASIC FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2010**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2010. To view this report in full stop by the Swanton Village Office, Monday thru Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You
Village of Swanton Management

2011 Resource Report for Village of Swanton Electric Department

PO Box 279
Swanton, VT 05488

Phone (802) 868-3397
Fax (802) 868-3930

1) Executive Summary

The Village of Swanton Electric Department (Swanton) submits the following report to the Vermont Public Service Board and the Department of Public Service in compliance with Rule 5.206 (B), *Reporting Power Supply Transactions*. The information contained within this report summarizes Swanton's power supply needs and acquisition strategy. This report also summarizes resource transactions the utility expects to enter during the next 5 years.

Swanton relies on the Vermont Public Power Supply Authority (VPPSA) for its interactions with the ISO-NE and New England power markets. In addition to managing resources in the New England markets, VPPSA also explores new generation sources for its members. Examples of generation resources being reviewed include wind facilities in East Haven, VT, and Jacksonville, VT, hydroelectric and landfill methane resources in neighboring states, and proposals for new HQ and VY contracts. Additionally the 40MW peaking facility (Project 10) has synchronized to the ISO-NE grid and is commercially operational.

2) Utility Information

In 2010, Swanton's load requirements in the New England markets were 58,152,153 kWh. It reached a peak of 11,210 kw on 7/8/2010 at hour ending 14:00. Over the past several years, Swanton's load has fluctuated and is summarized in the following table.

Year	Load Obligation in New England Market (kwh)	Percent Increase (Decrease)
2006	54,454,350	

2007	58,116,713	6.30%
2008	58,486,773	0.63%
2009	57,611,983	-1.52%
2010	58,152,153	0.93%

Swanton’s energy needs are projected into the future based on past load trends, weather, and known customer changes. Updated load forecast are completed regularly in an effort to refine Swanton’s future energy need estimates. To follow is a summary of Swanton’s forecasted energy requirements from 2011 to 2015.

Year	Load Obligation in New England Market (kwh)	Percent Increase (Decrease)
2011	58,429,783	0.48%
2012	58,533,472	0.18%
2013	57,239,833	-2.26%
2014	56,930,220	-0.54%
2015	56,957,054	0.05%

3) Market Conditions and New England Wholesale Price of Electricity

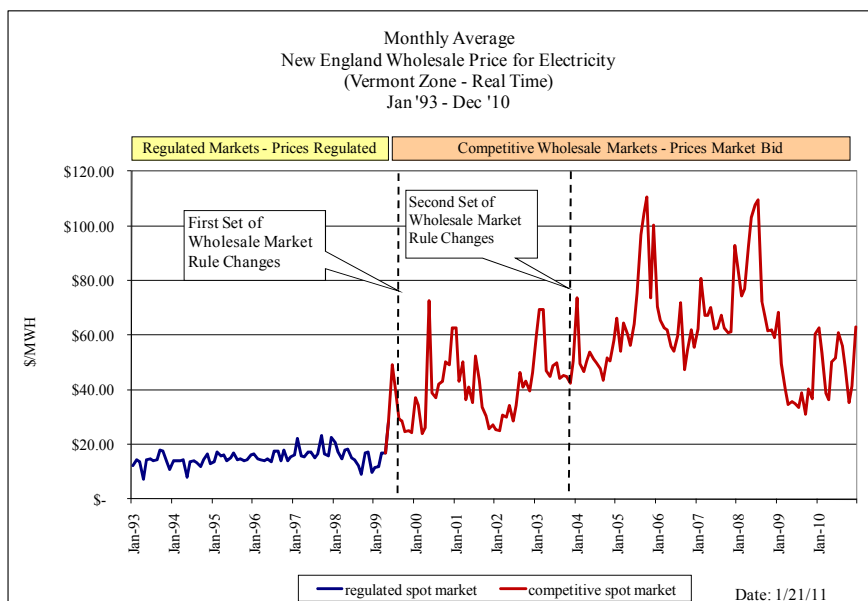
Wholesale Markets

Wholesale electricity costs have become extremely volatile with the advent of restructured wholesale energy markets. Changes to the power market in 1999 included implementation of competitive bidding practices for electric power plants in the New England system. Prior to 1999 power plant offers were fully regulated and required bidding based on fuel costs alone. In May, 1999 restrictions on power plant bid structure were lifted allowing submission of figures based on true total costs and market demand. Plants are selected to run in economic order from lowest bid to highest. Today competitive market forces set wholesale prices based on equilibrium between supply and demand.

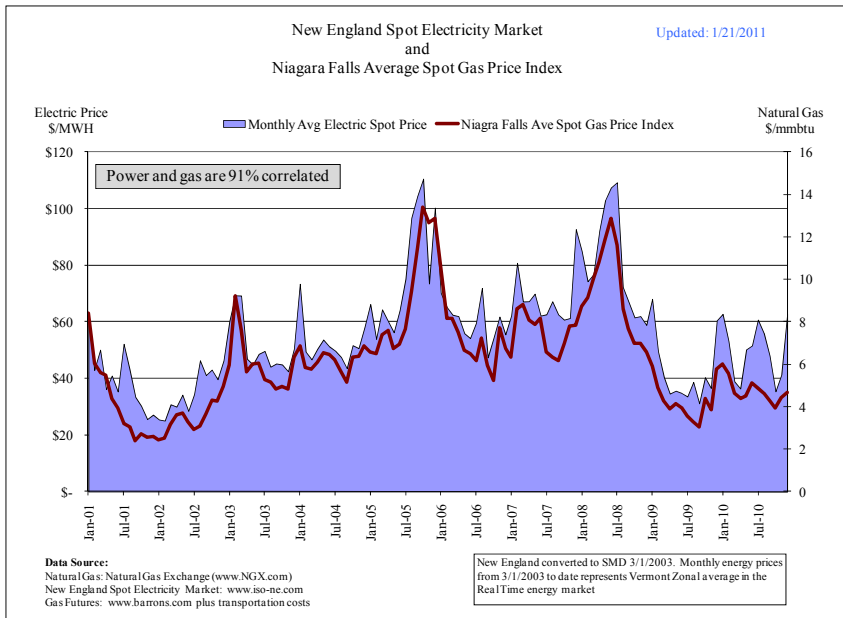
In March, 2003 additional changes occurred; these changes are referred to as “Standard Market Design.” This set of rules established various clearing points on the New England transmission system (“grid”) in order to send accurate price signals regarding supply and demand

at different locations throughout Vermont and New England. The system helps identify congested areas and spur infrastructure investment and demand side management.

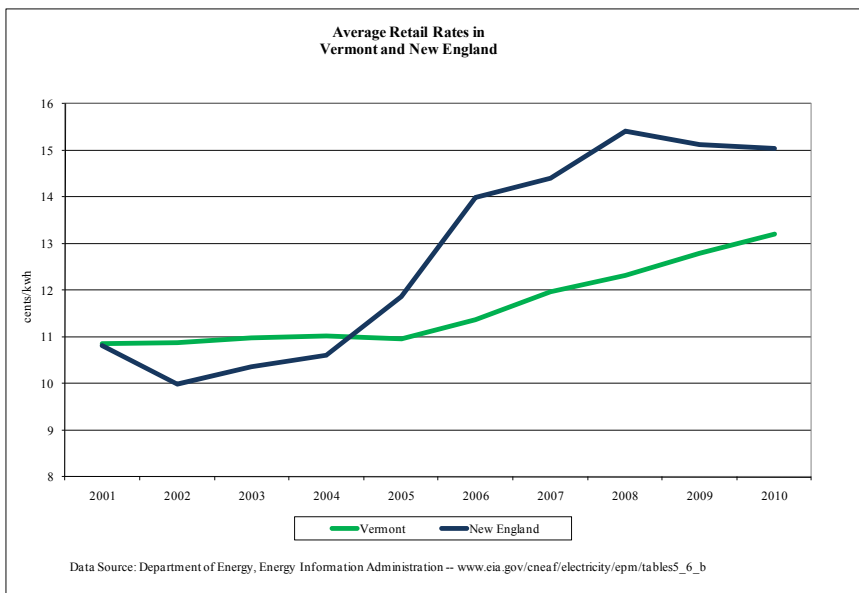
The following chart displays Vermont's real time wholesale monthly average energy costs over the last several years. Significant changes to market rules are identified by dashed vertical lines in the chart. After the implementation of new market rules wholesale power market prices have experienced both substantial rises and falls resulting in considerable volatility. This has produced instability and a lack of predictability in utility power portfolios and associated power costs.



The next chart shows the relationship between spot market electricity prices in New England and wholesale natural gas prices. Natural gas is considered the primary feedstock for electrical power generators in the New England market and as a result the relationship between the price of natural gas and electrical power is strong -- over the past ten years there has been a 91% correlation. During 2010 gas and electricity prices have remained relatively low due largely to increased supply of natural gas in U.S. markets and ongoing effects of global economic recession.



The following chart shows the average retail electric rates in Vermont compared to other New England states. On the aggregate level Vermont's rates are below average retail rates for the rest of New England. Among the reasons for the gap since 2004 is Vermont's decision not to deregulate its electric industry. Customers in Vermont receive significant portions of their power from long term stably priced contracts whereas customers in the rest of New England is more exposed to wholesale market price changes.



4) Existing Resources

Swanton's power supply portfolio is made up of generation resources, long-term contracts, and short-term contracts. The diversified portfolio acts as means to financially hedge the cost of serving load at the Vermont Zone in the ISO-NE market system. Swanton's current supply mix is summarized in the following table, including a brief description of each resource.

Resource	2010 UCAP	2010 Kwh	Type	Description	Fuel	Location	Expiration
McNeil	1,961	10,067,496	On Peak	Wood Unit	Wood	Essex Node	Life of Unit
NYPA	476	2,777,120	ATC	Block Power	Hydro	Roseton Interface	Varies
VEPPI	636	3,489,666	ATC	PURPA Units	Wood/Hydro	Various VT nodes	Varies
Stonybrook	1,234	1,086,730	Peaker	Dispatched	Natural Gas or Fuel Oil	Stonybrk115	Life of Unit
Highgate Hydro	9,205	51,965,824	Run of River	Hydro	Hydro	Highgate48	Life of Unit
Entergy-VY	N/A	11,795,734	ATC-Unit contingent	ISO-NE bilateral	Nuclear	UN.VT_YK 20.9VTYA	2010
Standard Offer	Varies	59,363	Varies	In-State Renewable	Various Renewable	Varies	Varies
Market Contracts	N/A	(750,281)	Daily	ISO-NE bilateral	System Mix	Mass hub	Varies from 2009-2015

McNeil

The McNeil wood-fired generating facility is located in Burlington, Vermont. The facility has a maximum generating capability of 54 MW. Swanton's entitlement to McNeil is provided through an agreement with the Vermont Public Power Supply Authority for the life of the power plant. Swanton expects the generation to be mostly composed of wood, but natural gas is used periodically as an alternate fuel source and for start up. Oil is also available and is used primarily as a start up fuel source.

New York Power Authority (NYPA)

The New York Power Authority provides inexpensive, hydroelectric power to the utilities in Vermont under two contracts. The first contract is a 1,000 kW entitlement to the Robert Moses Project (a.k.a. “St. Lawrence”) located in Massena, New York. The second contract, known as the “Niagara Contract,” is for a 14,300 kW entitlement to the Niagara Project located at Niagara Falls, New York. The contract for St. Lawrence has been extended through April 30, 2017. The Niagara Contract has been extended through September 1, 2025.

Vermont Electric Power Producers, Inc. (VEPPI)

Swanton receives power from several independent power projects (IPP) through a state mandated arrangement administered by the Rule 4.100 appointed purchasing agent. All current IPP generation resources in Vermont are hydro with one exception for a wood fired biomass generator. Vermont Electric Power Producers, Inc. (VEPPI) assigns power to all Vermont utilities under Vermont Public Service Board (“PSB”) Rule 4.100 based on a pro-rata share of electric sales which is updated annually. Contracts between VEPPI and its constituent power producers began to terminate in 2008. The last VEPPI contract is scheduled to end in 2020.

Stony Brook Combined Cycle Facility

Swanton holds an entitlement in Stony Brook. The Stony Brook facility is a dual fuel facility located in Massachusetts which is comprised of three generating units. While this facility has the capability of generating electricity from fuel oil, natural gas is the primary source of fuel. The Stony Brook owners completed construction of a gas pipeline extension which enables the facility to operate multiple units on natural gas. During winter the facility’s generation is a mix of natural gas and oil due to the inability to fully procure natural gas for peak periods.

Swanton Hydro (Highgate Hydro)

Swanton’s “run-of-the-river” hydroelectric facility is located in Swanton, Vermont. Swanton owns the facility and currently utilizes all of its output. In 2010 the hydro facility

produced 51,966 mWh with an annual capacity factor of approximately 62%. Over the past ten years the unit has averaged 47,535 mWh per year.

Standard Offer

Swanton receives power from several independent power producers according to the state mandate set forth in the Vermont Energy Act of 2009 (i.e. Act 45) which is administered by the SPEED facilitator. The prices paid to developers under Act 45 are standardized based on the type of renewable energy technology. Swanton receives a share of all Standard Offer contracts based on its pro rata share of Vermont's prior year kWh sales. Duration of standard offer contracts is permitted to be between 10 and 20 years, except in the case of solar which is permitted to contract for 25 years.

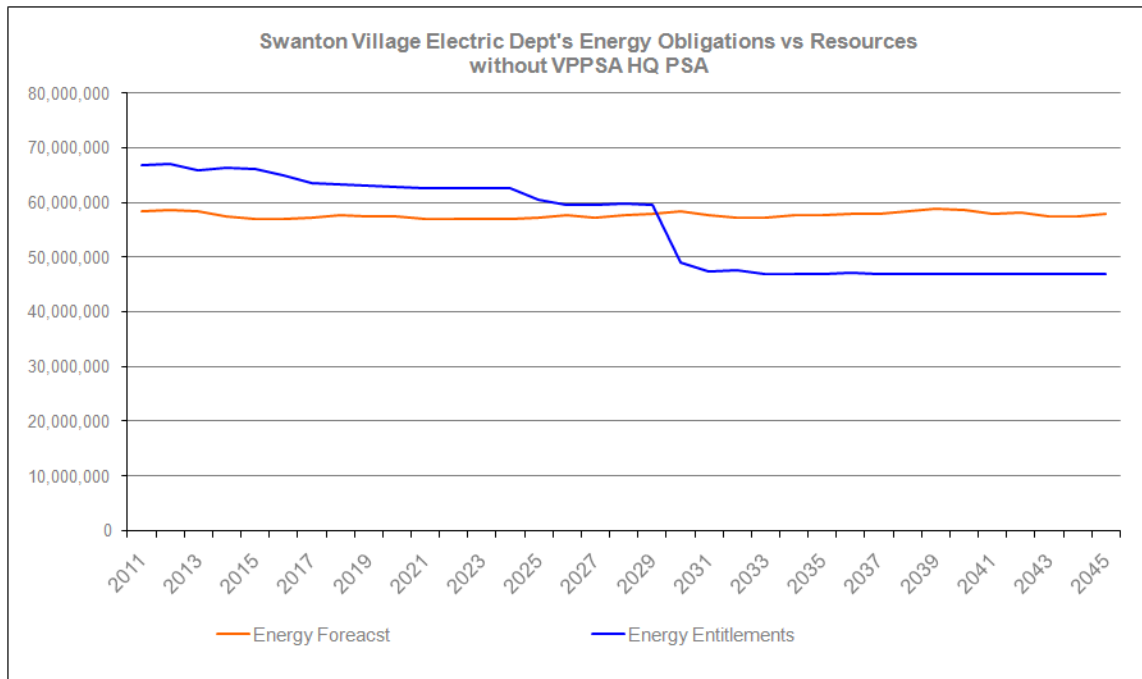
Market Purchases

Swanton meets the remainder of its load obligations through ISO-NE's day-ahead and real-time energy markets, physical bilateral transactions and financial transactions. Swanton automatically participates in the wholesale markets through its ISO-NE settlement. Additionally short-term transactions are made periodically to adjust the portfolio in an effort to match resources to Swanton's load obligations. Market purchases range in size, duration, and by provider and can be transacted in small amounts. It should be noted that if purchases are longer than five years the transaction requires Vermont Public Service Board approval. At this time all market purchase contracts have been less than five years in duration.

5) Market Position

Energy

Presented below is a graph of Swanton's projected energy resources, available from existing contracts and generating plants, from 2011 through 2045. On the same graph is a forecast of load that Swanton expects to serve over the same period. It should be noted that energy is the largest component of a utility's power costs. Below the chart is a summary of major milestones that occur related to Swanton's sources of power.



Major Energy Milestones

- Market Contracts expiring in the first one to five years
- Entergy energy contract expired December 2010 - 1,526kW
- Standard Offer contract deliveries began in 2010

Note the relationship between forecasted energy needs and Swanton’s power supply resources. Gaps represent an under (or over) commitment of power resources as compared to projected load. As supply falls below load Swanton will acquire new resources that meet the utility’s decision making criteria. A growing distance between the two lines is a normal part of the utility business as existing contracts expire over time. VPPSA continually evaluates power markets on Swanton’s behalf for economical methods to address future energy needs.

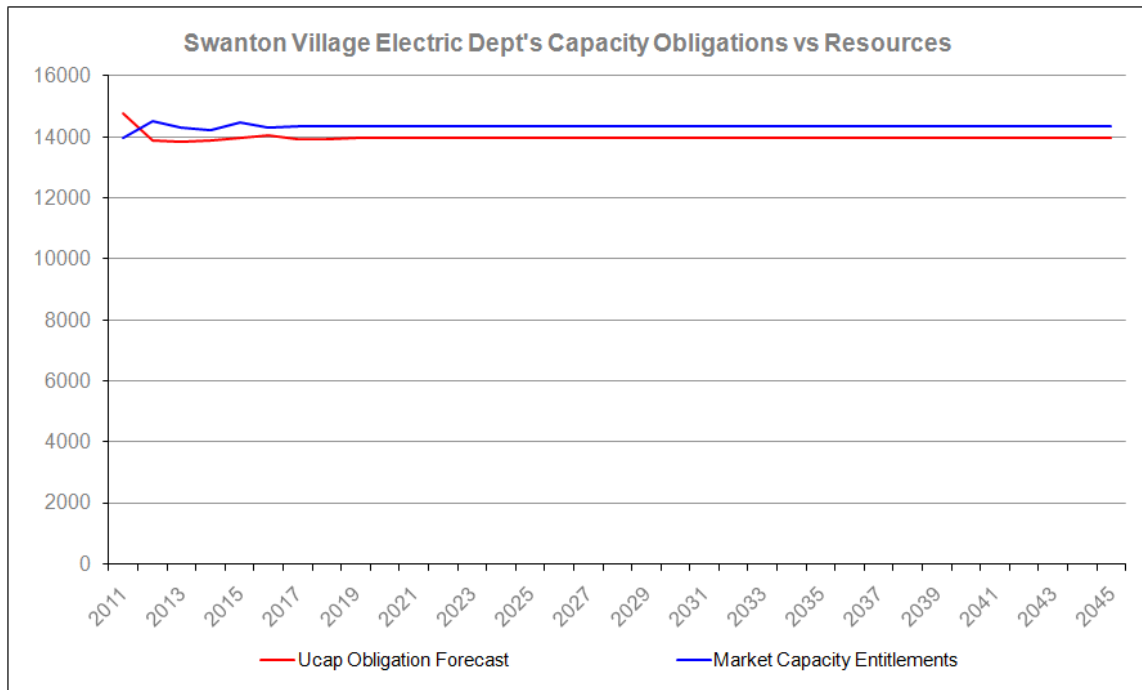
6) Capacity Position

Capacity

Capacity is the second largest cost driver in a utility’s power costs. Capacity represents the capability to generate electricity. In broad terms capacity is important in providing reliability and avoiding price spikes during peak demand periods.

The graph below shows the utility’s capacity available from existing resources compared to its projected capacity requirements as a participant in ISO-NE wholesale markets.

Swanton voted to participate in the Swanton peaking facility (Project 10) which came into service in 2010. Swanton’s capacity graph shows Swanton’s capacity obligations and resources including the peaking facility. Below the chart is a summary of major milestones that occur related to Swanton’s sources of power.



Major Capacity Milestones

- Addition of Project 10 in 2010 - 4,677 kW
- New Forward Capacity Market Rules started in 2010

Forward Capacity Market

The Forward Capacity Market is a new market for capacity that began in June 2010. Swanton’s generation will be credited at the auction clearing price for the commitment period. Conversely Swanton will be charged based on its load obligation coincident to New England’s peak. Historically the price of capacity was set by a FERC approved agreement and ranged from \$3.05 per kW per month in December 2006 to \$4.10 by May 2010. After that time an auction process set the price. The first auction took place in February, 2008. The results from this auction set a new price for capacity for the period June, 2010 to May, 2011 (capacity cleared at \$4.50

kw-mo in the first auction). A second auction was held and set a new price for capacity for June, 2011 to May, 2012 (capacity cleared at \$3.60 kw-mo in the second auction). A third auction was held in October, 2009 for the period June, 2012 to May 2013 in which capacity cleared at \$2.95 kw-mo. The most recent auction was held in August, 2010 for the period June, 2013 to May, 2014 when capacity cleared at \$2.95 kw-mo.

7) Future Long-Term Resources

Future Resources

VPPSA assists Swanton in seeking resources to replace existing long-term resources. At this time VPPSA has negotiated for the purchase of output from several power projects that are in the planning and development stages as well as for other long term contractual opportunities. To follow is a summary of long term sources of power.

Project 10

Swanton held a municipal vote to authorize the execution of a Power Sales Agreement (PSA) with the Vermont Public Power Supply Authority for 11.94% of the output from a 40 MW peaking facility constructed in Swanton, Vermont. Eleven municipal utilities have signed Purchase Sales Agreements for the project which came online in 2010.

The project constructed 40 MW of peaking generating capacity. This generating capacity is designed to provide reliability services to the participating municipal utilities at prices below projected market prices for the Forward Capacity Market, Forward Reserve Markets, and Black Start. In addition, the units will run during peak price times to mitigate price spikes that occur when New England loads reach peak levels in the summer and winter. The Power Sales Agreement was filed with the Vermont PSB for Rule 5.200 notice in February, 2007.

Hydro Quebec

Negotiations with Hydro Quebec began in early 2008 and have continued intermittently for a new contract to begin when the existing contracts with Vermont utilities start to expire. At this time Hydro Quebec has distributed a confidential offer to the Vermont Utilities. The Public Service Board has recently heard testimony on the contract. The goal of such long-term resource

options is to reduce future price volatility and market uncertainty by reducing reliance on short duration market purchases.

Entergy/Vermont Yankee

Discussions are being held with the owner of the Vermont Yankee nuclear power plant (Entergy) and the state's two largest utilities for the ability to purchase power after 2012. VPPSA has received an offer from Entergy for a portion of the output from Vermont Yankee and is currently evaluating this resource.

East Mountain

VPPSA continues to explore the financial and practical feasibility of constructing a wind project on East Mountain in East Haven, Vermont. The estimated size of the project is between 8 and 12 MW.

Brockton Clean Power

VPPSA has been approached by developers of a large natural gas plant in Brockton, Massachusetts. Construction is scheduled to begin on the 350MW combined cycle plant in 2011. A relationship with this type of generator would help provide long term power supply predictability.

Ampersand Gilman Biomass

Discussions are being held with Ampersand Energy Partners for the output from a biomass plant at the former Gilman Mill site in Gilman, Vermont. The project is scheduled to replace an existing biomass generator with a larger, more efficient unit. Total output from the new generator is expected to be between 8 and 16 MW. There is additional hydroelectric generation onsite which may play an additional role.

Messalonskee Hydro

Negotiations are underway with for the purchase of power output from hydroelectric generators on the Messalonskee Stream. The Messalonskee Stream is a tributary of Kennebec River in Kennebec County, Maine and contains three generating facilities along the stream.

Impounding facilities above the upstream-most generator enhance the ability of the three generators to provide more consistent and more reliable generating ability.

Fitchburg Landfill Methane

Negotiations are underway for the purchase of power output from an existing landfill methane generator at the Fitchburg Solid Waste facility in Westminister, Massachusetts. This project would provide reliable, renewable energy.

8) Anticipated Resource Transactions

Planned Purchasing

In order to make its members' power costs more predictable, VPPSA implemented a plan to purchase power using a systematic power purchasing technique. In order to avoid uncertainty and volatile swings of frequent market purchases, Swanton currently participates in the Planned Purchasing structure through its membership in the Vermont Public Power Supply Authority. Under the Planned Purchasing approach, VPPSA reviews Swanton's future market exposure (defined as its forecasted need for power, less amounts available through previously secured long-term contracts and generation) every six months.

Twice a year, in the spring and fall, Swanton has the opportunity to purchase a portion of its energy needs for future periods. By staggering the purchases, at any given point the market needs of Swanton are met by contracts purchased at different times resulting in less volatile power market prices. This is very similar to the concept of dollar cost averaging which is used in investing. As a result from contracting in even intervals Swanton's outstanding power portfolio needs are filled with a laddering effect. Contracts are small and layered at different intervals of time. This approach is beneficial because the utility will not have large breaks in coverage in the future.

The implementation of Planned Purchasing is structured and systematic but it does not remove the need for continual market monitoring and judgment. The goal is to use market monitoring and judgment to give the municipal systems the benefit of more favorable resource prices. In the event that market prices are below prices that will cause rates to be stable additional or longer purchase may be made instead of the normal duration. In the event that

unusually high prices prevail at the time of a planned purchase the purchase may be delayed. In general this approach deters attempts to ‘time the market.’

The following table is a summary of anticipated resource transactions for 2011 through 2015:

Transaction	Volume	Term	Product	Explanation
McNeil Outage	0-2 mW	Up to 1 month	Energy	Purchases and/or sales to hedge load exposure during maintenance outage at prevailing market prices
Stony Brook displacement purchase	0-2 mW	Up to 1 month	Energy	Purchases and/or sales to displace Stony Brook if prevailing market conditions permit
Daily Transactions	0-6 mW	1-3 Days	Energy	Optimizing / hedging purchases and/or sales at prevailing market prices
Weekly Transactions	0-6 mW	1-2 Weeks	Energy	Optimizing / hedging purchases and/or sales at prevailing market prices
Monthly / Season Transactions	0-6 mW	1-3 Months	Energy	Optimizing / hedging purchases and/or sales at prevailing market prices
Planned Purchasing	0-6 mW	2-5 Years	Base Load Energy	Prevailing market price purchases and/or sales to hedge long-term energy needs not met by long term resources
Planned Purchasing	0-6 mW	2-5 Years	Peak Period Energy	Prevailing market price purchases and/or sales to hedge long-term energy needs not met by long term resources
Financial Transmission Rights	0-12 mW	Monthly and one year	FTR	Purchases and/or sales of FTR's to minimize congestion exposure or provide revenues to offset congestion charges
Capacity	Excess or short position	Monthly	Capacity	Excess or deficient capacity obligations will be settled at FCM transition price
Phase 1	0-3 mW	Up to 1 Year	Transmission	Short-term purchases and/or sales of unused transmission space to reduce costs
Renewable Energy Credits	Variable	Up to 5 Years	REC's	Purchases and/or sales of Renewable Energy Credits (RECs) to minimize generation costs
System Hydro Outage	0-10 mW	Up to 1 month	Energy	Purchase and/or sales to hedge load exposure during hydro maintenance outage at prevailing market prices
Financial Options	See Above	See Above	See Above	Financial options may be substituted for any of the above physical products

Swanton Village
Municipal Utility Service Quality & Reliability Plan Reporting Form
Report Period: January 1, 2010 - December 31, 2010

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
1	Call Answer Performance						
2a	Percent of bills not rendered within 7 days of monthly billing cycle						
A	Bills not rendered within 7 days of scheduled billing cycle	-	-	10	-	3	
B	Total bills scheduled to be rendered	3,589	10,974	10,897	10,683	9,036	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2b	Bills found inaccurate						
A	Number of bills rendered inaccurate	1	1	6	2	3	
B	Total number of bills rendered	3,601	10,974	10,897	10,683	9,039	
C	(A/B)	0.0%	0.0%	0.1%	0.0%	0.0%	<=1.0%
2c	Payment posting complaints						
A	Number of customers complaining about payment posting	-	2	1	-	1	
B	Total Number of Customers	3,601	10,974	10,875	10,683	6,290	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=0.05%
3	Percent of actual meter readings per month						
A	Number of meter readings not read	-	-	-	-	0	
B	Number of meter readings scheduled	3,589	10,974	10,875	10,665	9,026	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=10.0%
4a	Percent of customer requested work not completed on or before promised delivery date						
A	Number of jobs not completed on or before promised delivery date	-	-	-	-	0	
B	Total number of jobs promised complete in reporting month	140	411	491	311	338	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=5.0%
4b	Average number of days after the missed delivery date						
A	Total days of delay	-	-	-	-	0	
B	Total number of delayed jobs in the reporting month	-	-	-	-	0	
C	(A/B)	-	-	-	0.0%	-	<=5 days
5	Rates of complaints to DPS/Consumer Affairs as reported to Utility						
A	Number of escalations to DPS/Consumer affairs	-	3	-	2	2	
B	Total number of customers	-	10,974	10,897	10,683	8,138.50	
C	(A/B)	-	0.0%	0.0%	0.0%	0.00	<=0.07%, minimum 2
6a	Lost time incidents (report annually in January)						
A	Total incidents that cause injury to an employee, occur while employee is working for utility and result in missed work beyond day of injury					0	<=3
6b	Lost time severity (reported annually in January)						
A	Cumulative number of work days missed by utility employees in calendar year as a result of injuries sustained while performing work for utility					0	<=24
7a	System average interruption frequency (reported annually in January)						
A	SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					1.70	2.40
7b	Customer average interruption duration (reported annually in January)						
A	CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms					1.10	2.50
7c	Worst performing areas: Attach worst performing areas analysis (reported annually in January)						

Service guarantees

List service guarantees provided by utility and indicate number of times each guarantee was provided to customers during the month and quarter

Guarantee	4th Quarter	3rd Quarter	2nd Quarter	1st Quarter
1a) Line Crew Appointments	0	0	0	0
1b) Meter Work				
Customer requested Meter Readings	0	0	0	0
Meter Accuracy Verification	0	0	0	0
Final / Initial Meter Readings	0	0	0	0
1c) Delay Days	0	0	0	0

SWANTON VILLAGE

120 First Street
PO Box 279
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,562,764
(April 1, 2010)

E-Mail
Web Address

village@swanton.net
<http://www.swanton.net>

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.
(Tel. 802-868-3397)
(Fax. 802-868-3930)

EMERGENCY PHONE NUMBER -- 911

Missisquoi Valley Rescue	911
Fire	911
Police	911
Village Police Business Office	802-868-4100

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS
CALL HIGHGATE POWER PLANT – 802-868-4200

**Village of Swanton
120 First Street
Swanton, Vermont 05488**

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Please Bring This Report to the Annual Meeting