

2012 Annual Report



CHAMBER OF COMMERCE
CHRISTMAS IN THE PARK CELEBRATION
PHOTO BY RICH KELLEY

Village of Swanton

VILLAGE OF SWANTON 2012 RETIREE'S



Albert Kinzinger
20 Years



Leon Begnoche
25 Years



Neal Speer
14 Years

We've had some very dedicated individuals retire in 2012. Al Kinzinger retired from the Electrical Department after 20 years of service, Leon Begnoche retired from the Police Department after 25 years of service to this community and Neal Speer left as Village President after serving for 14 years. Thank you Al, Leon and Neal for your service and dedication to our community.

2012
ANNUAL REPORT



VILLAGE OF
SWANTON
VERMONT

For The Year Ending

DECEMBER 31, 2012

Printed By Authority

Please Bring This Report to the Village Meeting

VILLAGE OF SWANTON ANNUAL WARNING

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 5, 2013 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:
President for a 1 year term
Trustee for a 3 year term
Clerk for a 1 year term
Collector of Delinquent Taxes for a 1 year term
- Article 2: Shall the voters of the Village of Swanton appropriate \$101,778 for the operation and maintenance of the General Fund for 2013?
- Article 3: Shall the voters of the Village of Swanton appropriate \$438,944 for the operation and maintenance of the Highway Department for 2013?
- Article 4: Shall the voters of the Village of Swanton appropriate \$54,753 for the operation and maintenance of the Fire Department for 2013?
- Article 5: Shall the voters of the Village of Swanton appropriate \$488,604 for the operation and maintenance of the Police Department for 2013?
- Article 6: Shall the voters of the Village of Swanton authorize the Trustees to place any surplus funds within individual departments into the capital fund of said department?
- Article 7: Shall the voters of the Village of Swanton appropriate \$5,200 to construct a Message Board to be placed downtown?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held at the Swanton Village Complex on Tuesday, February 26, 2013 at 7:00 PM for the purpose of explaining all of the Budget items to the voters.

Dated at Swanton, Vermont this 28th day of January 2013.

Ronald Kilburn, President Ronald F. Kilburn Chris Leach, Trustee C. D. Leach

Eugene LaBombard, Trustee Eugene La Bombard Adam Paxman, Trustee Adam P. Paxman

Received and filed this 28th day of January 2013.

Dianne L. Day
Dianne L. Day, Village Clerk

VILLAGE OFFICERS

PRESIDENT

Ronald Kilburn

Term Expires March 2013

VILLAGE CLERK

Dianne Day

Term Expires March 2013

TRUSTEES

Eugene LaBombard
Adam Paxman
Christopher Leach

Term Expires March 2013
Term Expires March 2014
Term Expires March 2015

DELINQUENT TAX COLLECTOR

Betty Cheney

Term Expires March 2013

APPOINTED BY TRUSTEES

Reginald Beliveau, Jr.
Rick King
Leonard Stell

Village Manager
Fire Chief
Police Chief

PAYROLL SUMMARY

In 2012, the total payroll for all departments amounted to \$2,235,014.94.

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VILLAGE TRUSTEES AND MANAGER'S REPORT

Swanton Village saw another volatile year for weather in 2012. Although we saw a mild winter with minimal snow fall, the summer months brought a few wild storms. We were spared from yet another Tropical Storm when Hurricane Sandy struck the southern New England states, devastating the New Jersey shoreline and flooding the New York City Subway system. Locally, we've seen stronger thunderstorms accompanied by high winds. Amidst these storms, our Crews worked to restore power to our customers. Public Works and the Fire Department helped to clear our streets and sidewalks and we worked together to restore our Villages' infrastructure.

2012 in review:

Water Treatment Plant – The Water Treatment Facility upgrade neared completion by year end. As of the final weeks of December, painting and a few punch list items were being completed. The spring of 2013 will be the close of the upgrade and we'll have a complete year to evaluate and train with the new plant prior to the first bond payment in 2014. The project is anticipated to come under budget from the original Bond vote of \$5 million. We will be going back to the voters to approve spending the surplus funds for transmission and distribution improvements. Our Head Operator, Brian Bishop, and his back-up team Jim Irish and Jim Hull, spent long hours ensuring that our customers felt very little impact during this upgrade. The Village would like to thank this team, but especially Brian, for his dedication and sacrifice during the upgrade.

Waste Water Treatment Plant – We were able to obtain a \$40,000 Efficiency Vermont grant which allowed us to purchase 5 solar aerators for the Waste Water lagoons. The remaining money was obtained through a municipal lease company and will be paid over 5 years. The total cost of these units was \$163,500. Payments are anticipated to be made strictly from energy savings and Efficiency Vermont funds. Our Head Operator Jim Irish has also been working in conjunction with the University of Vermont and one of our local businesses on a phosphorus reduction project. This project is a prototype, and the only one of its kind in the State. This project has completed its testing phase and has proven to reduce phosphorus discharges into our lagoons by 85 to 90% from one of our customers. Understanding that this is a prototype, and only 10% of the influent could be diverted into this test system, it does prove to be successful. Also, repairs to one of our pump stations were performed, replacing aging parts.

Electric Department – We continue to maintain reliability within our electrical system through tree trimming, line upgrades and pole replacements. All these activities have proven to be an important part of our system reliability. We replaced a 33 year old transformer at our Elm Street Substation with a larger 10 MVA transformer. This unit will allow for long-term load growth over the useful life of the transformer. Also completed and put on line in March was our minimum flow turbine. Most of these projects were paid with matching funds through the Department of Energy ARRA grant funds.

Public Works Department - We started the year off with a 12 inch water main break in February. This line was located in a swampy area of the main transmission line coming from the Reservoir. We have been reviewing plans, and will go to the voters to help us secure funds to replace the aged transmission line. The project is two-fold, replace the aged transmission line and relocate it from the swamp to offer better servicing and also allow for adding customers to our system in the future. We saw issues with our First Street paving project early this summer. A hotter than normal summer along with the heavy truck

traffic caused the pavement to “ripple” and cause a washboard affect. A lot of time and effort has gone into working with the Dept. of Transportation to help with these repairs. We continue to keep up on repairs to our sidewalks and crosswalks. This past summer we installed new park benches and planted some new trees in the Village Green.

Hydro Plant - The fifth turbine (Unit #5) was put into service in March 2012. This project came in slightly over budget primarily due to the erosion repair work that needed to be done at the toe of the Dam. We have also done upgrades such as a back-up generator for our Hydro facility. This facility also acts as our 24 hour electric utility dispatch center and our after-hour customer service center. Other upgrades included controls to the rubber dam computer and the control systems to our main Hydro facility. Maintenance work was also a main focus this year. An 8 foot butterfly valve was in dire need of repair and the work was completed during our summer shutdown. Other repairs included the trash rake which removes debris from the main water intake.

Public Safety Departments – The Police Department has completed their first year patrolling in the Town of Swanton. This was a one year contract so we submitted a second bid to continue that service and were awarded a 3 year contract. We continue to be a community involved police department. We accomplish this by keeping closely associated with our schools, education classes on policing for the community, Citizens Police Academy, and organizing National Night Out every year. The Fire Department has closed out one of the busiest call volume years on record. We have the new fire truck on order and should take ownership by the first half of 2013. This department is also involved with community activities by continuing to visit the schools during Fire Prevention Week, participating in National Night Out and being active in school safety planning. For more details, please review both of these departments’ annual report in this issue.

The Village Complex – We continue to receive artwork from Missisquoi Valley Union High School students and have it on display at the Complex. You can view the artwork in the hallway by the front office. During the earlier part of the year, the Village Complex received a “face lift” with new siding and insulation being installed to the exterior of the building helping to improve heating and cooling. This work also was needed due to the failing exterior wood siding which caused water damage to the interior walls. New energy efficient lighting was also added to the outside of the building offering improved visibility at night. A new sign in front of the Complex was added, completing the project.

Up and Coming Projects – We will continue to replace trees and install new trash receptacles throughout the park. While paving repairs are being planned, hopefully the Village will receive grant money from the State of Vermont. Additional crosswalks for First Street are being reviewed and should be constructed after repairs are complete. More large maintenance repairs are planned for the Hydro Plant to include a 6 foot butterfly valve, cooling water upgrades and turbine governor controls. Water lines will be a continued focus for years to come, but we hope to make some replacements in 2013. Electric lines will be replaced and more LED lights will be installed. A newer UV system for the Waste Water plant is being reviewed as well as an ECObag for removing sludge from the lagoons, and piping for the Foundry Street Pump Station will be replaced, all planned for 2013. The water treatment upgrade will be in its first full year of operation. August 2013 marks the 250th anniversary of Swanton. We will be celebrating “the 250th anniversary of the Charter of Swanton as one of the many Charters issued by Benning Wentworth, Royal

Governor of New Hampshire, on August 17, 1763". Whether you live in the Village or Town, we are all residents of Swanton. Stay tuned for more news on this event in the coming months.

Thank You – We've had some very dedicated individuals retire in 2012. Leon Begnoche retired from the Police Department after 25 years of service to this community. Al Kinzinger retired from the Electrical Department after 20 years of service, and Neal Speer left as Village President after serving for 14 years. Thank you for your service and dedication to our community.

Again this year we would like to take a moment and thank those within our community who give their time and work hard for us every day. We want to thank our Line Crews for keeping the power on regardless of the weather, our Public Works employees who repair the water lines, keep the roads safe, our sidewalks clear and our parks pristine. Thank you to the Plant Operators who keep our water fresh, our sanitation system flowing, and the turbines running to produce the power we enjoy. We'd also like to thank our Police Department for their dedication and perseverance to keeping our community safe, and to our volunteer Fire and EMS members who respond to the call of a neighbor in need. In these busy times, we would like to take a moment to say thank you for your sacrifices. You make this community a wonderful place in which to work, live and raise a family.

Respectfully Submitted,

Reginald Beliveau Jr., Village Manager
Ronald Kilburn, Village President
Chris Leach, Village Trustee
Eugene LaBombard, Village Trustee
Adam Paxman, Village Trustee

SWANTON VILLAGE FIRE DEPARTMENT

Est. 1889

P.O. Box 279

Swanton, VT 05488

Non-emergency Station (802)-868-3363

Village Fax (802)-868-3930

Our call numbers for 2012 are as follows:

We responded to 270 calls: 70- Motor Vehicle Accidents, 49- Fire Alarms, 33- Structure Fires (Anything in, on, or attached to a building), 1-Hazardous Materials Incidents, 18- Grass Fires, 1 - Garbage Burning, 2-No Pay Documentations, 13 – MVR Assists, 9 – Water / Ice Rescue, 55- Good Intent, 16 –Carbon Monoxide Alarms,3 -Vehicle Fires. Forty-one (41) of these were Mutual Aide Responses to assist other towns’ usually larger structure fires. **2012 ended up being the highest call volume in department history.**

YEAR	MVA	Alarm	Structure	Hazmat	Grass	Garbage	No Pay	MVR	WATER	G.I.	CO	Vehicle	Combined Total
2012	70	49	33	1	18	1	2	13	9	55	16	3	270-2012
2011	88	25	30	9	8	6	1	17	10	35	19	4	252-2011
2010	85	30	27	4	16	2	1	8	9	34	13	5	234 - 2010
2009	83	17	26	4	9	3	0	6	6	22	9	5	191 - 2009
2008	56	32	24	2	13	6	0	9	2	26	12	4	186 - 2008
2007	70	15	27	12	13	3	0	5	*	21	21	14	202 - 2007
2006	85	17	37	8	18	8	3	3	*	27	7	5	216 -2006
2005	88	22	27	12	18	8	6	3	*	39	19	4	246 - 2005
2004	64	19	31	8	6	13	3	2	*	27	8	9	190 - 2004
2003	75	7	33	3	17	5	3	7	*	26	3	11	190 - 2003
2002	74	12	24	5	10	4	6	4	*	24	3	14	179 - 2002
2001	46	31	35	13	32	7	8	4	*	12	5	4	197 - 2001

Item: Maintenance / Operation of Trucks & Equipment: Due to the large increase in calls and the age of the trucks we were again over budget on this item. This year we were \$14,013.85 over budget in maintenance cost. This year I am asking for an increase in the maintenance budget once again.

With the arrival of the new Engine, we expect that increases like this will be held to more reasonable levels from year to year. There were many factors that contributed to this increased cost, which included repair labor costs, parts, and the wear and tear that our steadily increasing call volume has on the equipment.

The following table shows the trucks’ age and year that we should be replacing them to keep the fleet less than twenty (20) years old. The one exception being, the Ladder truck replacement is at twenty-five (25) years old.

ENGINE2	LADDER4	TANKER1	ENGINE 3	UTILITY6	ENGINE 1	
<i>1976</i>	<i>1989</i>	<i>1995</i>	<i>1999</i>	<i>2005</i>	<i>2006</i>	Model year of Truck
1996	2014	2015	2019	2025	2026	Replacement Year Target

New Truck: In 2012 the voters of Swanton approved the purchase of a New Engine that will replace Engine 2. The New Engine has been ordered from HME Ahrens-Fox Fire Apparatus. A final contract was signed on September 20, 2012 with a delivery date of approximately 240 days from this date.

The members of the Swanton Village Fire Department would like to thank the voters of Swanton for the approval of our New Engine and look forward to its arrival.

I would like to take this opportunity to thank the Town and Village employees, especially the Public Works, Electric, Police Department and Office, for their assistance over the last year.

On behalf of the members of the Fire Department, I would like to thank you for your support and ask that everyone be FIRE SAFE. We are YOUR fire department whether you live in the Town or Village; we are the **SWANTON FIRE DEPARTMENT**.

Sincerely,
Richard V. King
Richard King
Chief S.V.F.D.

Fire Department Roster as of January 11, 2013:

Chief Rick King, 1st Asst. Chief Travis Greeno, Captain Jason Butler, Captain Edward Ferguson, Lieutenant John Greer, Lieutenant Jason Cross, Jon Barrette, Reginald Beliveau Jr, Daniel Billado, Alex Bourdeau, Christian Conger, CJ Constantine, Jason Corbiere, Dan Chevalier, Cody Domey, Greg Gaudette, Tyler Gaudette, Jason Guyette, Donald Gilbert, Timothy Girard, Ronald Greeno, James Hull, Albert Kinzinger, Garth Lizotte, Peter Prouty, Josh Ramsdale, Dusten Robtoy, Brian Savage, Jodie Schuster, Nick Schuster, Neal Speer, Bruce Whalen, Ronald Young Jr., Cadets: Jonah Snide, Troy Rocheleau, Justin Hazard.

SWANTON VILLAGE POLICE DEPARTMENT

The Swanton Village Police Department, which is comprised of a team of six full-time police officers and five part-time police officers, has made great strides to reduce crime and apprehend those responsible.

This was the first year of our contract with the Town of Swanton and it has been going very well. We have been providing contracted services in the Town of Swanton from April 1st and hope to keep that relationship going. We have been covering the Town of Swanton from 6 PM to 2 AM seven days a week.

The Swanton Police Department responded to 1,229 calls for service in 2012 and issued 100 motor vehicle tickets. Swanton Police Department issued 30 motor vehicle warnings. The total fine amount was \$20,304. We also made 128 arrests for crimes.

We have seen an increase in the use of diverted prescription drugs. We are working with our School Resource Officer and the medical community to take on this increasing problem. We will be taking in unwanted prescription medication during the voting times. This will help in the reduction of prescription medications being diverted to our youth. (See note at end)

We have also been working to integrate a full Community Oriented Policing Strategy. The Swanton Village Police Department is here to serve the community. We strongly believe that in this day and age crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear, and enhance the quality of life in Swanton, Vermont. When the community members' work together in partnership with law enforcement, we can identify underlying causes and search for the best ways to solve our local problems. Crime can seep into our community--changing our neighborhoods, frightening our senior citizens, and influencing our children. We need to take action to find the best ways to address these concerns before serious problems begin. By working together we can establish a lasting partnership that will benefit everyone.

Last year we held our second Citizens Police Academy with an open door policy so people could choose which topics they attended. The program received great reviews and we look forward to our next Academy. The Citizens program is meant to educate the citizens of the community on what agency is capable of doing what and how we operate. We cover topics ranging from the Constitution of the United States to drug prevention. We will be starting our third program around the first week in March.

The Swanton Police Department organized a National Night Out event in the Village Green and would not have been possible without the support of all of the participants.

Officers Chad Parah and Andrew Underwood have been working with Missisquoi Valley Union High School drivers' education program to educate the student drivers on the implications of driving while under the influence. The interaction between the Officers and the students has been very positive and has been a great prevention tool in our efforts to help reduce teen age alcohol related crashes. We have also been working with the Drivers Education Program with the Youth Safety Council of Vermont to provide a texting and driving program that has shown our youth the dangers of texting and driving.

Last year we hosted **Casting Votes and Casting-off Unwanted Medications** which was a program to providing people with a convenient and environmentally-safe way to dispose of unused prescription drugs which reduces addiction risk. Frequently the first opiate a young person uses is a medication that is diverted from a medicine cabinet in that young person's home, their grandparent's home or that of a teen age peer. Young people are inclined to simplify the safety of prescription medication. "How can this be dangerous? The doctor prescribed it for my dental extraction?" Educating young people about the risk of diverted medications reduces abuse and addiction.

Our collection during Town Meeting day was a great success and we are looking to get the word out that we will be collecting medication again during the voting period of Town Meeting. We expanded our drug take back and are able to take in medication during normal business hours Monday – Friday.

We can be found on the web at www.swanton.net or check out our Facebook page.

As always if you have any questions please call the Police Department, we are here to help you. We may be reached by phone at 868-4100.

**Respectfully Submitted,
Leonard Stell
Chief of Police**

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2012
VILLAGE OF SWANTON**

Offense Code	Total Incidents	Offense Code	Total Incidents
Assault Simple	3	Lost or Found Property	18
Assault Intimidation	22	Residence or Vehicle Lockout	37
Stalking	1	Loitering	1
Burglary No Force Residence	13	Missing Person	4
Theft Motorcycle	2	Not Classified	131
Fraud, Insufficient Funds Chk	5	Noise Disturbance	25
Fraud, False Pretenses/Swindle	11	Parking Problem	1
Embezzlement	1	Suspicious Person/Circumstance	147
Vandalism – Misc.	29	Snowmobile Incident	1
Lewd, Immoral Practices	4	Search Warrant	2
Sex Offender Reg – Failure to Reg	3	Traffic Hazard	8
Mistreatment of a Child	1	Unlawful Burning	1
Driving Under the Influence	7	Unsecure Premises	2
Other Liquor Law Violations	1	Vehicle Serial Inspection	14
Family Disturbance	26	Welfare Check	32
Disorderly Conduct Other	9	Simple Assault	13
Condition of Release Violation	7	Assault Simple, Attempt by Menace	1
False Information to Police	1	Simple Assault Mutual Affray	2
Probation-Parole Violation	2	Aggravated Assault	2
Trespassing Violation	3	Reckless Endangerment	1
Vagrancy	1	Disorderly Conduct Fight Etc	3
Accident-Injury-DMV Report	6	Disorderly Conduct Noise	2
Accident-Damage DMV Report	57	Disorderly Conduct Language	2
DLS Criminal	18	Disturbing the Peace by Phone	2
Littering	8	Assault on Law Enf. Officer	3
Alarm	47	Violation of Abuse Prev Order	1
Ambulance or Medical Assist	12	Domestic Assault	12
Animal Problem	7	Stalking	1
Agency Assist	143	Burglary	1
Attempt to Locate	9	Delinquency Contribute <16	1
ATV Incident	1	Cruelty to Child <10 Yrs	1
Background Investigation	3	False Info Implicate Another	2
Burglary Alarm	6	False Info No Info	1
Citizen Dispute	83	Forgery/Counterfeiting	1
Citizen Assist	33	Unlawful Restraint	2
Communications Offense	23	Unlawful Restraint 1 st D Risk	1
Dead Body	2	Petit Larceny <900	4
Directed Patrol	1	Embezzlement	1
E911 Hangup	34	Receive Stolen Property <100	1
Intoxicated Person	11	Retail Theft <\$900	5
Juvenile Problem	64	Theft of Service <\$500	2

RECAP OF POLICE ACTIVITIES CONTINUED....

Offense Code	Total Incidents	Offense Code	Total Incidents
Prohibited Acts	1	Minor Possessing Alcohol	2
Obstruction of Justice	1	Furnish Alcohol to Minor >7/01	1
Resisting Arrest	3	Local Speed Town Hwy	14
Unlawful Mischief >250 <1000	3	Regulations in Municipalities	7
Unlawful Mischief <250	2	Authority of Enforce Officers	1
Unlawful Trespass - Misd	4	Vehicle Turning Left	1
Poss Weapons on School Grounds	1	Stop/Yield Intersections	1
Sex Offender's Duty to Report	1	Pedestrian Right of Way	1
Violation Condition of Release	3	Started Parked Vehicles	10
Contempt Court-Viol Cond Release	1	Signals Required	2
Possession of Marijuana	8	Obstructing Windshields	3
Poss Dep/Stim/Narc – Not Coc/Heroin	1	Trespass by Motor Vehicle	1
Poss Depr/Stim/Narc	2	Equipment on Bicycles	1
Sale Dep/Stim/Narc Not Coc/Heroin	1	DUI – Under 21, .02+, 1 st Offense	1
Leave Scene Accident	1	Condition of Vehicle	3
Attempt to Elude Police Officer	1	Inspection of Registered Veh	1
Driving Under Influence	3	Prohibitions (Unauthorized)	2
DUI #2 > Legal Limit	1	Seatbelt Violation	1
DUI #3 > Legal Limit	2	Gross Limits on Highways	5
DUI #4 Subsequent/Legal Limit	1	Operation Overweight Veh	1
Driving – License Suspended	15	No Registration	5
Display of Plates	1	Misuse of Plates	2
Operating Without License	5	Driving License Suspended	22
Insurance Certificate	2	Operating W/O Liability Ins	4
Littering	1	Tobacco Poss by Under 18	1
Minor >+16 Alcohol Consume	1		

Vermont Public Power Supply Authority

Vermont Utility Rankings----- Based on Average Monthly Residential Bills

Effective January 2013

Utility Ranking	200 KWH	Utility Ranking	600 KWH	Utility Ranking	1000 KWH
GMP/CVPS Territory	\$44.94	Washington Electric Coop	\$120.97	Washington Electric Coop	\$209.27
Vermont Electric Coop	\$44.35	Vermont Electric Coop	\$116.87	Vermont Electric Coop	\$189.38
Green Mtn Power-Legacy	\$42.57	Stowe	\$114.77	Stowe	\$189.28
Hyde Park	\$42.49	Hardwick	\$113.61	Hardwick	\$189.19
Johnson	\$40.88	Hyde Park	\$113.44	Jacksonville	\$184.97
Stowe	\$40.27	Johnson	\$109.73	Hyde Park	\$184.38
Hardwick	\$38.02	GMP/CVPS Territory	\$107.21	Johnson	\$178.57
Burlington Electric	\$36.51	Jacksonville	\$106.57	Barton	\$177.19
Barton	\$35.55	Barton	\$106.37	Enosburg Falls	\$169.90
Morrisville	\$34.39	Green Mtn Power-Legacy	\$105.29	GMP/CVPS Territory	\$169.48
Enosburg Falls	\$34.00	Enosburg Falls	\$101.95	Green Mtn Power - Legacy	\$168.01
Lyndonville	\$32.99	Burlington Electric	\$100.74	Morrisville	\$165.34
Washington Electric Coop	\$32.68	Morrisville	\$99.87	Burlington Electric	\$164.97
Orleans	\$31.39	Lyndonville	\$93.58	Lyndonville	\$154.18
Northfield	\$30.09	Northfield	\$88.95	Northfield	\$147.82
Jacksonville	\$28.17	Orleans	\$83.17	Orleans	\$134.95
Ludlow	\$25.96	Ludlow	\$77.17	Ludlow	\$128.37
Swanton	\$25.70	Swanton	\$74.28	Swanton	\$122.86

**Swanton Village
General Fund
For The Twelve Months Ending December 31, 2012**

	<u>Year End 2011</u>	<u>2012</u>
ASSETS		
Investments	\$11,327	\$13,413
Cash - Operating	116,637	181,354
Cash - Savings	1,453,467	311,840
Cash - SWAN	4,213	4,250
Cash - Fire	154,812	203,560
Cash - General	220,997	196,628
Cash - Police	28,448	36,524
Cash - Health Reimbursement Account	7,601	4,696
Police Petty Cash	<u>1,082</u>	<u>982</u>
TOTAL CASH	\$1,998,584	\$953,247
OTHER ASSETS		
Taxes Receivable	\$23,603	\$26,533
A/R - Other	7,030	24,357
Grants Receivable	12,128	6,767
Allow. For Uncollect.	(5,995)	(5,995)
Unallocated Payroll Taxes	6	0
Prepaid Expenses	<u>\$9,756</u>	<u>\$0</u>
TOTAL OTHER ASSETS	<u>\$46,528</u>	<u>\$51,662</u>
TOTAL ASSETS	<u>\$2,045,112</u>	<u>\$1,004,909</u>
LIAB & FUND BALANCE		
LIABILITIES		
A/P - Other	\$7,152	\$20,441
Due to Other Funds	1,662,553	584,622
Other Payables	66,227	70,304
Deferred Income - Restricted Assets	5,632	5,674
Prepaid Rent	<u>145,455</u>	<u>143,939</u>
TOTAL LIABILITIES	\$1,887,019	\$824,980
FUND BALANCE		
Fund Balance	<u>\$158,093</u>	<u>\$179,929</u>
TOTAL FUND BALANCE	<u>\$158,093</u>	<u>\$184,313</u>
TOTAL LIAB & FUND BALANCE	<u>\$2,045,112</u>	<u>\$1,004,909</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

	2012 BUDGET	2012 YTD	2013 BUDGET
GENERAL DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$85,025	\$85,032	\$101,778
PILOT	1,400	1,412	1,580
Delinquent Tax Collector Fees	<u>4,000</u>	<u>4,527</u>	<u>4,000</u>
TOTAL PROPERTY TAXES	\$90,425	\$90,971	\$107,358
OTHER OPERATING REVENUES			
Rent	\$80,415	\$91,715	\$88,815
Other Revenues	1,800	8,456	1,000
Interest & Dividend Income	2,000	920	1,000
Change in Investment	0	238	0
Transfer from Commercial Building	<u>5,590</u>	<u>5,590</u>	<u>3,200</u>
TOTAL OTHER REVENUES	<u>\$89,805</u>	<u>\$106,919</u>	<u>\$94,015</u>
TOTAL OPERATING REVENUES	\$180,230	\$197,890	\$201,373
OPERATING MAINT EXPENSES			
Uniforms	<u>\$1,280</u>	<u>\$946</u>	<u>\$1,100</u>
TOTAL OPERATING MAINT EXPENSES	\$1,280	\$946	\$1,100
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	14,195	10,900	16,200
Delinquent Tax Collector	4,000	4,527	4,000
Office Supplies	800	333	800
Telephone & Internet	500	482	500
Postage	285	242	285
Travel & Meals	0	560	0
Outside Services Employed	1,200	2,278	1,200
Accounting	850	2,084	2,000
Property Insurance	8,675	8,673	9,870
Workers Compensation	900	1,145	1,350
Employee's Retirement	2,485	3,033	3,260
Employee's Health and Insurance	13,780	12,260	18,470
Employee's Dental Insurance	1,135	1,008	1,395
Life and Disability Insurance	325	282	410
General Advertising Expenses	0	170	0
Miscellaneous General Expenses	150	433	2,650
Dues	100	100	100
Trustees Salary	390	388	390
Conventions, Meetings and Training	400	0	400
Annual Report	400	370	400
Transportation Expenses	2,000	1,123	1,200

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

Transportation Expenses - Labor	<u>2,300</u>	<u>276</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$54,870	\$50,667	\$65,380
BUILDING & PARKS MAINTENANCE			
Heating Fuel	\$16,000	\$11,932	\$13,000
Electricity	18,000	18,598	20,800
Water	0	64	925
Sewer	0	132	1,580
Plant Maintenance	55,500	69,100	18,000
Plant Supplies and Expense	19,000	22,912	21,000
Maintenance of Building - Labor	2,500	9,078	5,000
Maintenance of Lawns & Parks	13,170	11,208	13,000
Maintenance of Lawns & Parks - Labor	<u>30,300</u>	<u>35,184</u>	<u>36,000</u>
TOTAL BLDG & PARK MAINTENANCE	\$154,470	\$178,208	\$129,305
Social Security Taxes	\$4,110	\$5,411	\$4,790
Unemployment Compensation	500	371	348
CAPITAL EXPENDITURES			
Equipment	<u>0</u>	<u>625</u>	<u>450</u>
TOTAL CAPITAL EXPENDITURES	<u>\$0</u>	<u>\$625</u>	<u>\$450</u>
TOTAL EXPENDITURES	<u>\$215,230</u>	<u>\$236,228</u>	<u>\$201,373</u>
NET INCOME	(\$35,000)	(\$38,338)	\$0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

	2012 BUDGET	2012 YTD	2013 BUDGET
FIRE DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$48,185	\$48,274	\$54,753
PILOT	<u>1,250</u>	<u>1,264</u>	<u>1,164</u>
TOTAL PROPERTY TAXES	\$49,435	\$49,538	\$55,917
OTHER OPERATING REVENUES			
Other Revenues	\$0	\$1,050	\$0
Town Fire Assessment	144,560	144,560	164,258
Revenues from Merch. Jobbing & Contract Work	5,000	(642)	0
Interest & Dividend Income	700	628	400
Transfer from Commercial Building	<u>0</u>	<u>0</u>	<u>2,000</u>
TOTAL OTHER OPERATING REVENUES	<u>\$150,260</u>	<u>\$145,596</u>	<u>\$166,658</u>
TOTAL OPERATING REVENUES	\$199,695	\$195,134	\$222,575
OPERATING MAINT EXPENSES			
Fire Salaries	\$30,750	\$31,118	\$31,500
Uniforms	0	888	0
Department Supplies	3,000	810	3,000
Chemicals	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OPERATING MAINT EXPENSES	\$33,750	\$32,816	\$34,500
ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$0	\$0
Office Supplies	500	256	500
Telephone & Internet	2,000	2,072	2,000
Postage	160	52	200
Travel & Meals	360	16	360
Outside Services Employed	1,850	1,118	1,850
Accounting	340	2,084	1,000
Dispatching	11,520	11,997	13,250
Property Insurance	5,275	5,038	6,100
Workers Compensation	4,300	3,482	5,800
General Advertising Expenses	0	17	0
Miscellaneous General Expenses	400	669	500
Dues	775	761	775
Conventions, Meetings and Training	2,000	325	2,000
Annual Report	400	371	400
Rent	20,297	20,297	20,500
Transportation Expenses	35,000	49,052	42,000
Transportation Expenses - Labor	<u>500</u>	<u>0</u>	<u>0</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

TOTAL ADMIN & GENERAL EXPENSES	\$85,677	\$97,607	\$97,235
Social Security Taxes	2,430	2,502	2,410
CAPITAL EXPENDITURES			
Equipment	\$10,000	\$4,621	\$10,000
Equipment Replacement Fund	48,338	48,338	58,930
Radio Equipment	6,500	3,591	6,500
Personal Protective Equipment	<u>13,000</u>	<u>6,697</u>	<u>13,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$77,838</u>	<u>\$63,247</u>	<u>\$88,430</u>
TOTAL EXPENDITURES	\$199,695	\$196,172	\$222,575
NET INCOME	\$0	(\$1,038)	\$0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

	2012 BUDGET	2012 YTD	2013 BUDGET
POLICE DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$485,890	\$485,898	\$488,604
PILOT	<u>8,430</u>	<u>8,502</u>	<u>7,970</u>
TOTAL PROPERTY TAXES	\$496,441	\$494,402	\$496,574
OTHER OPERATING REVENUES			
Rent	\$0	\$6,967	\$7,600
Miscellaneous Income	17,465	28,018	43,500
Town of Swanton Police Contract	0	87,572	29,190
Fines	2,000	4,629	2,500
Fingerprint Center	15,000	14,475	15,000
Interest & Dividend Income	2,600	2,172	1,500
Transfer from Commercial Building	3,350	3,350	2,000
Grant Income	23,180	37,462	0
Non Cash Gift	<u>0</u>	<u>43,595</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>\$63,595</u>	<u>\$228,240</u>	<u>\$101,290</u>
TOTAL OPERATING REVENUES	\$560,036	\$722,642	\$597,864
OPERATING MAINT EXPENSES			
Police Salaries	\$353,840	\$414,416	\$375,730
Uniforms	1,515	2,461	2,500
Electricity	400	451	450
Department Supplies	<u>2,600</u>	<u>3,249</u>	<u>2,600</u>
TOTAL OPERATING MAINT EXPENSES	\$358,355	\$420,577	\$381,280
ADMIN & GENERAL EXPENSES			
Office Supplies	2,500	2,336	2,500
Telephone & Internet	9,500	7,365	7,400
Postage	160	64	85
Subscriptions	100	0	0
Travel & Meals	500	351	300
Outside Services Employed	1,920	5,710	1,920
Accounting	800	2,084	2,000
Property Insurance	16,465	17,254	19,300
Workers Compensation	8,700	9,919	10,500
Employee's Retirement	19,135	21,429	17,600
Employee's Health and Insurance	67,630	78,656	80,350
Employee's Dental Insurance	5,445	6,246	6,210
Life and Disability Insurance	2,310	2,646	2,210
General Advertising Expenses	0	17	0
Miscellaneous General Expenses	200	982	200

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

Dues	600	720	720
Conventions, Meetings and Training	800	708	700
Annual Report	400	371	400
Rent	9,695	9,695	6,950
Transportation Expenses	<u>13,130</u>	<u>23,164</u>	<u>15,800</u>
TOTAL ADMIN & GENERAL EXPENSES	\$159,990	\$189,717	\$175,145
Social Security Taxes	27,070	30,883	28,745
Unemployment Compensation	500	371	348
CAPITAL EXPENDITURES			
Cruiser Lease	0	3,707	8,896
Equipment	<u>12,000</u>	<u>70,613</u>	<u>3,450</u>
TOTAL CAPITAL EXPENDITURES	<u>\$12,000</u>	<u>\$74,320</u>	<u>\$12,346</u>
TOTAL EXPENDITURES	<u>\$557,915</u>	<u>\$715,868</u>	<u>\$597,864</u>
NET INCOME	<u>\$0</u>	<u>\$6,774</u>	<u>\$0</u>

**Swanton Village
Highway Fund
For The Twelve Months Ending December 31, 2012**

	<u>Year End 2011</u>	<u>2012</u>
ASSETS		
Cash - Savings	\$10,146	\$23,507
TOTAL CASH	\$10,146	\$23,507
OTHER ASSETS		
Taxes Receivable	\$16,188	\$19,666
A/R - Other	50	600
Prepaid Expenses	3,122	0
TOTAL OTHER ASSETS	<u>\$19,360</u>	<u>\$20,266</u>
TOTAL ASSETS	<u>\$29,506</u>	<u>\$43,773</u>
LIAB & FUND BALANCE		
LIABILITIES		
A/P - Other	\$4,705	\$5,893
Due to Other Funds	8,846	(22,059)
Accrued Payroll	327	1,332
Deferred Revenue	<u>11,249</u>	<u>0</u>
TOTAL LIABILITIES	\$25,127	(\$14,834)
FUND BALANCE		
Fund Balance	<u>\$4,379</u>	<u>\$58,607</u>
TOTAL FUND BALANCE	<u>\$4,379</u>	<u>\$58,607</u>
TOTAL LIAB. & FUND BALANCE	<u>\$29,506</u>	<u>\$43,773</u>

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

	2012 BUDGET	2012 YTD	2013 BUDGET
PROPERTY TAXES			
Property Taxes	\$410,000	\$410,017	\$438,944
PILOT	<u>7,760</u>	<u>7,790</u>	<u>6,735</u>
TOTAL PROPERTY TAXES	\$417,760	\$417,807	\$445,679
OTHER REVENUES			
State Aid	\$44,995	\$45,893	\$45,900
Other Revenues	600	4,352	600
Interest & Dividend Income	3,000	1,903	1,400
Transfer from Commercial Building	0	0	2,000
TOTAL OTHER REVENUES	<u>48,595</u>	<u>52,148</u>	<u>49,900</u>
TOTAL OPERATING REVENUES	\$466,355	\$469,955	\$495,579
DISTRIBUTION OPERATION EXPENSES			
Uniforms	\$4,500	\$4,545	\$4,500
Streetlighting	60,700	61,973	61,800
Department Supplies	<u>1,200</u>	<u>3,516</u>	<u>3,000</u>
TOTAL DISTRIB OPERATION EXPENSES	\$66,400	\$70,034	\$69,300
DISTRIBUTION MAINT EXPENSES			
Maintenance of Summer Streets	\$8,650	\$1,726	\$8,650
Maintenance of Summer Streets - Labor	72,000	69,786	69,000
Maintenance of Winter Streets	15,150	15,497	15,150
Maintennace of Winter Streets - Labor	87,145	67,210	82,400
Maintenance of Sidewalks	9,500	11,071	11,000
Maintenance of Sidewalks - Labor	<u>9,000</u>	<u>8,900</u>	<u>12,000</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$201,445</u>	<u>\$174,190</u>	<u>\$198,200</u>
TOTAL DISTRIBUTION EXPENSES	\$267,845	\$244,224	\$267,500
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$19,055	\$18,827	\$24,385
Office Supplies	600	359	600
Telephone & Internet	770	815	850
Postage	150	52	75
Travel & Meals	150	73	0
Outside Services Employed	1,500	1,479	1,500
Accounting	700	2,084	2,000
Property Insurance	7,100	7,083	8,950
Workers Compensation	5,410	5,670	6,200
Employee's Retirement	10,385	9,137	10,560
Employee's Health and Insurance	54,320	53,520	59,390
Employee's Dental Insurance	4,600	4,029	4,645
Life and Disability Insurance	1,205	1,250	1,235

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

General Advertising Expenses	100	55	50
Miscellaneous General Expenses	185	143	150
Dues	100	100	100
Trustees Salary	390	388	390
Conventions, Meetings and Training	980	274	300
Annual Report	400	371	400
Rent	9,745	9,745	9,840
Transportation Expenses	16,500	28,701	17,500
Transportation Expenses - Labor	1,500	986	1,500
Shop Tools	<u>1,500</u>	<u>60</u>	<u>1,500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$137,345	\$145,201	\$152,120
Social Security Taxes	14,465	12,381	14,330
Unemployment Compensation	500	371	348
CAPITAL EXPENDITURES			
Long Term Interest Expense	\$10,425	\$10,425	\$9,556
Equipment	0	625	5,000
Paving	<u>35,775</u>	<u>2,500</u>	<u>80,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$46,200</u>	<u>\$13,550</u>	<u>\$94,556</u>
TOTAL EXPENSES	<u>\$466,355</u>	<u>\$415,727</u>	<u>\$528,854</u>
NET INCOME	\$0	\$54,228	(\$33,275)

Actual 2012 Taxes

GRAND LIST \$1,577,592

<u>Department</u>	<u>Tax Amount</u>	<u>Tax Rate</u>
General	\$85,025	\$0.0539
Fire	48,185	0.0306
Police	485,890	0.3080
Highway	410,000	0.2599
Total	<u>\$1,029,100</u>	<u>\$0.6524</u>

Proposed 2013 Taxes

GRAND LIST \$1,577,592

<u>Department</u>	<u>Proposed Amount</u>	<u>Tax Rate Estimated</u>
General	\$101,778	\$0.0646
Fire	54,753	0.0347
Police	488,604	0.3097
Highway	438,944	0.2782
Total	<u>\$1,084,079</u>	<u>\$0.6872</u>

ELECTRIC ENERGY DATA
YEAR ENDED DECEMBER 31

	2010 KWH	2011 KWH	2012 KWH
Generation	52,241,500	51,313,032	41,239,311
Minimum Flow Unit	0	0	2,060,166
Less Station Service	284,900	314,132	(298,611)
Net Generation	<u>51,956,600</u>	<u>59,998,900</u>	<u>43,000,866</u>
Project 10 to VELCO	1,636,952	358,534	315,197
Purchases	<u>17,650,100</u>	<u>17,736,442</u>	<u>24,514,308</u>
Sales to VELCO from Project 10	(1,636,952)	(358,534)	(315,197)
Sales to VELCO from Swanton	<u>(7,836,148)</u>	<u>(10,059,737)</u>	<u>(8,074,135)</u>
Total Available for Distrib.	61,770,552	58,675,605	59,441,039
Billed to Customers	54,687,906	53,124,255	53,870,711
Sales for Resale - Gus Bell	2,335,800	2,403,600	2,392,200
Sub-Station Use	<u>4,048</u>	<u>8,472</u>	<u>9,005</u>
Total Accounted For	57,027,754	55,536,327	56,271,916
Line Loss	4,742,798	3,139,278	3,169,123
Percent of Line Loss	6.63%	4.52%	4.65%

Swanton Winter Peak: 9,427 KW on January 3, 2012 @ 6:00 P.M.
Swanton Summer Peak: 10,543 KW on June 21, 2012 @ 3:00 P.M.

ELECTRIC DEPARTMENT SALES OF KWH AND REVENUE
YEAR ENDED DECEMBER 31, 2012

	KWH	REVENUE	CUSTOMERS
Residential (A)	22,362,796	2,560,776	3,061
Residential Demand (A-D)	2,052,043	291,610	122
Rural (C)	2,168,808	237,142	67
Commercial (B)	4,482,754	582,211	360
Industrial (D)	21,444,185	2,681,682	82
Interdepartmental	1,102,089	123,514	10
Municipal Street Lighting	258,036	87,512	3
Total Sales to Ultimate Consumers	<u>53,870,711</u>	<u>6,564,447</u>	<u>3,705</u>
Sales for Resale	2,392,200	43,870	
Transmission		67	
Sales of Electricity	<u>56,262,911</u>	<u>6,608,384</u>	

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2012**

	<u>Year End 2011</u>	<u>2012</u>
ASSETS		
UTILITY PLANT		
Hydraulic Production Plant	\$24,574,319	\$26,411,422
Transmission Plant	\$888,372	\$619,022
Distribution Plant	\$5,818,484	\$6,268,162
General Plant	\$2,307,756	\$2,210,556
CWIP - Unit #5 Project	1,150,124	0
CWIP - ARRA Grants	<u>47,860</u>	<u>69,499</u>
TOTAL UTILITY PLANT	\$34,786,915	\$35,578,661
Accumulated Depr.	<u>(\$14,511,178)</u>	<u>(\$14,832,575)</u>
NET UTILITY PLANT	\$20,275,737	\$20,746,086
OTHER PROPERTY & INVESTMENTS		
Investment in VELCO	\$843,432	\$843,432
Investment in Others	349,884	444,770
Bond R/C Fund (93)	358,759	448,125
Bond D/R Fund (93)	689,489	689,568
Bond R/C Fund (89)	509,212	509,270
Bond Principal S1989	30,453	20
Bond Principal S1997	46,686	40
Bond Interest S1989	23,410	417
Bond Interest S1997	<u>14,750</u>	<u>15</u>
OTHER PROPERTY & INVESTMENTS	\$2,866,075	\$2,935,657
CURRENT ASSETS		
Cash - Unit #5 Project	\$398,806	\$0
A/R - Customers	724,348	700,893
Unbilled Revenue	167,820	177,600
A/R - Other	104,539	221,583
Grant Receivable	99,637	26,714
Allow. For Uncollect.	(25,000)	(38,000)
Due from Other Funds	479,163	(809,809)
Inventory	264,994	266,880
Prepaid Expenses	19,150	0
Accrued Interest Receivable	7,184	0
Bond Issuance Costs	477,783	439,205
TOTAL CURRENT ASSETS	<u>\$2,718,424</u>	<u>\$985,066</u>
TOTAL ASSETS	<u>\$25,860,236</u>	<u>\$24,666,809</u>
LIABILITIES & RETAINED EARNINGS		
RETAINED EARNINGS		
Retained Earnings	<u>\$12,712,370</u>	<u>\$12,807,077</u>

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2012**

TOTAL RETAINED EARNINGS	\$12,712,370	\$12,807,077
LONG TERM DEBT		
Bonds Payable	<u>\$12,468,719</u>	<u>\$11,272,416</u>
TOTAL LONG TERM DEBT	\$12,468,719	\$11,272,416
OTHER NONCURRENT LIABILITIES		
Accrued Time	<u>\$116,377</u>	<u>\$110,855</u>
TOTAL NONCURRENT LIABILITIES	\$116,377	\$110,855
CURRENT LIABILITIES		
A/P - Other	\$183,660	\$170,675
Customer Deposits	32,494	34,972
Sales Tax Payable	10,180	9,658
EEC Tax Payable	37,235	37,444
Accrued Bond Interest Payable	88,640	51,122
Accrued Payroll	72	4,419
Unapplied Payments	<u>9,357</u>	<u>13,863</u>
TOTAL CURRENT LIABILITIES	\$361,638	\$322,153
DEFERRED CREDITS		
Customer Estimate Payable	\$8,246	\$0
Deferred Gain - Refinancing	<u>192,886</u>	<u>154,308</u>
TOTAL DEFERRED CREDITS	<u>\$201,132</u>	<u>\$154,308</u>
TOTAL LIABILITIES	<u>\$13,147,866</u>	<u>\$11,859,732</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$25,860,236</u>	<u>\$24,666,809</u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

	2012 BUDGET	2012 YTD	2013 BUDGET
OPERATING REVENUES			
SALES OF ELECTRICITY			
Residential Sales	\$6,311,000	\$6,346,695	\$6,311,000
Residential Solar Credits	0	(340)	(360)
Security Lighting	19,700	20,741	19,700
Public Street and Highway Lighting	75,800	87,215	75,800
Sales for Resale (GB)	45,000	43,870	45,000
Interdepartmental Sales	124,000	123,810	124,000
Transmission Revenue	<u>100</u>	<u>67</u>	<u>20</u>
TOTAL SALES OF ELECTRICITY	\$6,575,600	\$6,622,058	\$6,575,160
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$5,000	\$15,130	\$5,000
Rent from Electric Property	8,730	17,103	14,800
Other Revenues	<u>0</u>	<u>1,239</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>\$13,730</u>	<u>\$33,472</u>	<u>\$19,800</u>
TOTAL OPERATING REVENUE	\$6,589,330	\$6,655,530	\$6,594,960
OPERATING EXPENSES			
HYDRO POWER GENERATION			
HYDRO OPERATION EXPENSES			
Operation Supervision and Engineering Labor	\$271,900	\$278,890	\$267,700
Misc Hydro Exp - Dam Replacement Contract	0	381,615	0
Operation Supplies and Expenses	22,500	19,747	22,500
Uniforms	8,800	10,012	8,800
Telephone	3,000	3,285	3,000
Office Supplies	500	99	500
Heat	<u>4,800</u>	<u>3,524</u>	<u>3,500</u>
TOTAL HYDRO OPERATION EXPENSES	\$311,500	\$697,172	\$306,000
HYDRO MAINTENANCE EXPENSES			
Maintenance of Hydraulic Production Plant	\$72,000	\$70,403	\$72,000
Maintenance of Hydraulic Production Plant - Labor	<u>127,830</u>	<u>107,462</u>	<u>96,050</u>
TOTAL HYDRO MAINT EXPENSES	\$199,830	\$177,865	\$168,050
OTHER POWER SUPPLY EXPENSES			
Purchased Power	<u>\$2,740,367</u>	<u>\$2,697,361</u>	<u>\$2,246,148</u>
TOTAL POWER PRODUCTION EXPENSES	\$3,251,697	\$3,572,398	\$2,720,198
TRANSMISSION EXPENSES			
TRANSMISSION OPERATING EXPENSES			
Operation Supplies and Expenses	<u>\$400</u>	<u>\$200</u>	<u>\$400</u>
TOTAL TRANS OPERATING EXPENSES	\$400	\$200	\$400
TRANSMISSION MAINTENANCE EXPENSES			

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

Maintenance of Transmission Plant	\$0	\$0	\$1,500
Maintenance of Rights of Way	<u>5,000</u>	<u>22,694</u>	<u>10,000</u>
TOTAL TRANS MAINT EXPENSES	<u>\$5,000</u>	<u>\$22,694</u>	<u>\$11,500</u>
TOTAL TRANSMISSION EXPENSES	\$5,400	\$22,894	\$11,900
DISTRIBUTION EXPENSES			
DISTRIBUTION OPERATING EXPENSES			
Operation Supervision and Engineering - Labor	\$86,995	\$114,487	\$83,150
Line and Station Expenses	6,500	4,513	6,500
Tools Expense	2,500	921	2,500
Uniforms	11,760	13,620	11,760
Line and Station Expenses - Labor	0	352	0
Electricity	470	451	470
Street Lighting and Signal System Expenses	0	425	0
Street Lighting and Signal System Expenses - Labor	500	177	500
Miscellaneous Distribution Expenses	<u>5,000</u>	<u>8,161</u>	<u>6,500</u>
TOTAL DISTRIB OPERATING EXPENSES	\$113,725	\$143,107	\$111,380
DISTRIBUTION MAINTENANCE EXPENSES			
Maintenance of Structures and Equipment - Labor	\$0	\$0	\$0
Maintenance of Lines	100,000	39,870	100,000
Maintenance of Lines - Labor	369,125	306,651	329,790
Maintenance of Rights of Way	60,000	50,629	64,000
Maintenance of Rights of Way - Labor	14,000	9,443	14,000
Maintenance of Line Transformers	3,000	3,029	3,000
Maintenance of Streetlighting and Signal Systems	1,200	373	1,200
Maint of Streetlighting & Signal Systems - Labor	750	1,556	750
Maintenance of Meters	0	97	0
Maintenance of Meters - Labor	3,000	930	3,000
Maintenance of Miscellaneous Distribution Plant	<u>500</u>	<u>0</u>	<u>500</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$551,575</u>	<u>\$412,578</u>	<u>\$516,240</u>
TOTAL DISTRIBUTION EXPENSES	\$665,300	\$555,685	\$627,620
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses	\$1,000	\$0	\$1,000
Meter Reading Expenses - Labor	19,730	22,588	20,500
Uniforms	1,480	1,411	1,480
Meter Transportation	1,500	0	1,500
Customer Records and Collection Expenses - Labor	102,490	112,158	84,000
Customer Records and Collection Expenses	365	1,123	700
Postage	14,320	9,958	10,100
Supplies & Expenses	3,775	2,204	3,775
Collection Costs	1,000	3,387	2,700
Uncollectible Accounts	<u>7,500</u>	<u>13,333</u>	<u>7,500</u>
TOTAL CUSTOMER ACCOUNTS EXPENSE	\$153,160	\$166,162	\$133,255

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

CUSTOMER SERVICE EXPENSE

ADMIN & GENERAL EXPENSES

Administrative and General Salaries	\$152,460	\$138,423	\$145,900
Office Supplies	17,000	19,692	17,000
Telephone & Internet	7,500	7,687	7,500
Postage	5,400	7,158	6,500
Bank Charges	7,800	9,265	8,000
Subscriptions	265	114	115
Travel & Meals	13,000	6,083	13,000
Outside Services Employed	30,000	31,060	35,000
Accounting	13,300	8,334	13,300
Legal	22,400	14,709	15,000
Engineering	15,000	11,699	2,000
VPPSA	131,595	125,556	147,800
Property Insurance	59,300	63,817	71,000
Workers Compensation	17,400	19,544	20,000
Employee's Retirement	66,650	65,984	59,662
Employee's Health and Insurance	254,440	245,338	239,940
Employee's Dental Insurance	19,025	16,816	16,875
Life and Disability Insurance	6,935	7,064	6,325
Regulatory Commission Expenses	21,000	17,043	21,000
General Advertising Expenses	1,000	68	1,000
Miscellaneous General Expenses	4,000	3,486	4,000
Dues	9,000	10,875	11,000
Trustees Salary	5,425	5,425	5,425
Conventions, Meetings and Training	9,100	11,427	16,000
Annual Report	200	150	200
Rent	27,867	28,117	28,145
Transportation Expenses	37,000	46,074	38,000
Transportation Expenses - Labor	1,000	721	1,000
Shop Tools	<u>1,500</u>	<u>3,831</u>	<u>2,000</u>
TOTAL ADMIN & GENERAL EXPENSES	\$956,562	\$925,560	\$952,687
Depreciation Expense	\$690,000	\$751,005	\$692,000
Amortization Expense	38,578	38,578	38,578
Amortization Deferred Asset	0	0	76,323
Fuel Tax	32,650	32,822	32,650
Gross Revenue Tax	32,650	32,200	32,650
Property Taxes	438,000	433,341	438,000
Payment in Lieu of Taxes	15,253	15,253	13,750
Social Security Taxes	88,375	86,194	80,415
Unemployment Compensation	<u>\$2,500</u>	<u>\$1,853</u>	<u>\$1,742</u>
TOTAL OPERATING EXPENSES	<u>\$6,370,125</u>	<u>\$6,633,945</u>	<u>\$5,851,768</u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

NET OPERATING INCOME	\$219,205	\$21,585	\$743,192
OTHER INCOME			
Rev. from Merchandising, Jobbing & Contract Work	\$100,000	\$145,274	\$100,000
Costs & Exp of Merch, Jobbing & Contract Work	(50,000)	(30,582)	(50,000)
Non Operating Rental Income	1,550	0	1,550
Interest & Dividend Income	160,000	137,680	100,000
Misc. Non Operating Revenue	100,000	112,872	100,000
Gain on Bond Refinance	38,578	38,578	38,578
Grant Income	0	2,233	0
LED Streetlighting ARRA Grant	0	(489)	0
VELCO ARRA Grant	<u>0</u>	<u>276,792</u>	<u>0</u>
TOTAL OTHER INCOME	\$350,128	\$682,358	\$290,128
MISC. NON OPERATING EXP.			
Misc. Non-Operating Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
INTEREST CHARGES			
Interest on Long-Term Debt	\$639,765	\$609,235	\$639,765
Other Interest Expense	<u>500</u>	<u>0</u>	<u>0</u>
TOTAL INTEREST CHARGES	<u>\$640,265</u>	<u>\$609,235</u>	<u>\$639,765</u>
NET INCOME	(\$70,932)	\$94,708	\$393,555

**Swanton Village
Water Fund
For The Twelve Months Ending December 31, 2012**

	<u>Year End 2011</u>	<u>2012</u>
ASSETS		
CURRENT ASSETS		
Cash	\$81,000	\$69,184
Cash - Water Project	10	121,063
A/R - Customers	44,330	45,627
Unbilled Revenue	18,755	25,140
A/R - Other	0	1,800
Allow. For Uncollect.	(5,000)	(5,000)
Due to Other Funds	445,699	467,014
Inventory	15,616	15,865
Prepaid Expenses	<u>1,953</u>	<u>0</u>
TOTAL CURRENT ASSETS	\$602,363	\$740,693
FIXED ASSETS		
Land & Land Rights	\$5,777	\$5,777
Structures & Improvements	3,345,968	4,965,244
Lines	28,418	40,418
Meters	234,192	234,192
Office Furniture & Equipment	39,189	42,182
Transportation Equipment	24,595	30,946
Tools, Shop and Garage Equipment	31,853	35,453
Const. Work in Progress	996,771	0
Accumulated Depr.	<u>(3,630,405)</u>	<u>(1,195,069)</u>
NET FIXED ASSETS	<u>\$1,076,358</u>	<u>\$4,159,143</u>
TOTAL ASSETS	<u>\$1,678,721</u>	<u>\$4,899,836</u>
LIABILITIES AND RETAINED EARNINGS		
CURRENT LIABILITIES		
Bond Anticipation Note - Water Project	\$548,192	\$363,494
A/P - Other	205,468	123,719
Accrued Bond Interest Payable	693	1,050
Accrued Payroll	<u>162</u>	<u>3,378</u>
TOTAL CURRENT LIABILITIES	\$754,515	\$491,641
NONCURRENT LIABILITIES		
Accrued Time	13,425	17,542
Bonds Payable	<u>209,300</u>	<u>3,716,938</u>
TOTAL NONCURRENT LIABILITIES	\$222,725	\$3,734,480
RETAINED EARNINGS		
Retained Earnings	\$701,481	\$673,715
TOTAL RETAINED EARNINGS	<u>\$701,481</u>	<u>\$673,715</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$1,678,721</u>	<u>\$4,899,836</u>

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

	2012 BUDGET	2012 YTD	2013 BUDGET
OPERATING REVENUES			
Water Sales	<u>\$542,795</u>	<u>\$473,384</u>	<u>\$623,128</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$0	\$1,805	\$0
Rent from Water Property	100	0	0
Other Revenues	<u>1,000</u>	<u>300</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>\$1,100</u>	<u>\$2,105</u>	<u>\$0</u>
TOTAL OPERATING REVENUES	\$543,895	\$475,489	\$623,128
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$72,265	\$88,184	\$68,250
Operation Supplies and Expenses	5,000	6,738	6,000
Uniforms	2,500	2,940	2,500
Telephone	1,200	2,278	3,500
Office Supplies	200	0	200
Heat	20,000	19,496	15,000
Electricity	<u>50,000</u>	<u>41,687</u>	<u>45,000</u>
PLANT OPERATING EXPENSES	\$151,165	\$161,323	\$140,450
PLANT MAINTENANCE			
Maintenance of Water Plant	\$7,000	\$5,304	\$7,000
Maintenance of Water Plant - Labor	<u>23,080</u>	<u>20,336</u>	<u>23,580</u>
PLANT MAINTENANCE EXPENSES	\$30,080	\$25,640	\$30,580
RESERVOIR MAINTENANCE			
Maintenance of Reservoir	\$7,000	\$47	\$7,000
Maintenance of Reservoir - Labor	<u>3,500</u>	<u>2,690</u>	<u>3,500</u>
TOTAL RESERVOIR MAINTENANCE	\$10,500	\$2,737	\$10,500
DISTRIBUTION OPERATING EXPENSES			
Unifoms	\$0	\$372	\$0
Meter Expenses	0	146	0
Department Supplies	<u>100</u>	<u>607</u>	<u>100</u>
TOTAL DISTRIBUTION OPER EXPENSES	\$100	\$1,125	\$100
DISTRIBUTION MAINTENANCE EXPENSES			
Chemicals	\$40,000	\$34,447	\$40,000
Testing	5,000	63	5,000
Sludge Removal	0	0	0
Maintenance of Lines	8,000	7,388	8,000
Maintenance of Lines - Labor	34,125	29,001	26,200
Maintenance of Services	800	2,683	800
Maintenance of Services - Labor	6,000	7,477	6,000

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

Maintenance of Meters	1,000	0	1,000
Maintenance of Meters - Labor	<u>0</u>	<u>172</u>	<u>0</u>
TOTAL DISTRIBUTION MAINTENANCE	\$94,925	\$81,231	\$87,000
 CUSTOMER ACCOUNTS EXPENSE			
Meter Reading Expenses	\$0	\$69	\$0
Meter Reading Expenses - Labor	10,960	11,101	11,400
Uniforms	315	76	315
Meter Transportation	1,500	0	1,500
Customer Records and Collection Expenses	100	5	100
Postage	4,500	4,979	4,500
Supplies & Expenses	1,000	788	1,000
Collection Costs	500	232	500
Uncollectible Accounts	<u>0</u>	<u>(215)</u>	<u>0</u>
TOTAL CUSTOMER ACCTS EXPENSE	\$18,875	\$17,035	\$19,315
 CUSTOMER SERVICE EXPENSES			
 ADMIN & GENERAL EXP OPERATION			
Administrative and General Salaries	\$29,395	\$29,068	\$37,530
Office Supplies	1,000	1,250	1,000
Telephone & Internet	500	740	500
Postage	100	100	100
Bank Charges	0	35	0
Travel & Meals	100	599	100
Outside Services Employed	3,500	4,009	3,500
Accounting	850	2,084	850
Legal	1,000	0	1,000
Engineering	0	1,289	0
Property Insurance	4,700	4,674	5,055
Workers Compensation	3,200	3,472	2,900
Employee's Retirement	9,380	10,051	11,255
Employee's Health and Insurance	43,920	39,436	47,570
Employee's Dental Insurance	3,650	3,415	3,910
Life and Disability Insurance	1,140	1,075	1,245
Water Supply Operating Fees	6,000	6,861	6,000
General Advertising Expenses	300	183	300
Miscellaneous General Expenses	150	345	150
Dues	770	665	770
Trustees Salary	775	775	775
Conventions, Meetings and Training	650	356	2,350
Annual Report	200	149	200
Rent	7,510	7,660	7,585
Transportation Expenses	6,060	7,024	5,500

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

Transportation Expenses - Labor	250	363	350
Shop Tools	<u>500</u>	<u>54</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$125,600	\$125,732	\$140,995
Depreciation Expense	\$100,000	\$76,736	\$181,855
Property Taxes	1,650	1,690	1,700
Social Security Taxes	13,800	14,410	13,585
Unemployment Compensation	<u>500</u>	<u>371</u>	<u>348</u>
TOTAL OPERATING EXPENSES	<u>\$547,195</u>	<u>\$508,029</u>	<u>\$626,428</u>
INCOME FROM OPERATIONS	(\$3,300)	(\$32,540)	(\$3,300)
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$2,000	\$4,906	\$2,000
Costs & Exp. of Merch. Jobbing & Contract Work	0	(2,260)	0
Interest & Dividend Income	1,300	2,128	1,300
New Service Connection Fees	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER INCOME	\$3,300	\$4,774	\$3,300
NET INCOME	<u>\$0</u>	<u>(\$27,766)</u>	<u>\$0</u>

**Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2012**

	<u>Year End 2011</u>	<u>2012</u>
ASSETS		
CURRENT ASSETS		
Cash	\$160,715	\$130,844
A/R - Customers	97,864	65,669
Unbilled Revenue	35,466	37,356
A/R - Other	0	44,224
Allow. For Uncollect.	(5,000)	(5,000)
Due to Other Funds	462,802	616,841
Prepaid Expenses	<u>2,995</u>	<u>0</u>
TOTAL CURRENT ASSETS	\$754,842	\$889,934
FIXED ASSETS		
Land & Land Rights	\$42,191	\$42,191
Structures & Improvements	8,658,321	8,855,114
Lines	1,139,708	1,139,708
Underground Conduit (SW)	1,848,078	1,848,078
Office Furniture & Equipment	46,494	46,494
Transportation Equipment	103,276	103,276
Tools, Shop and Garage Equipment	170,994	178,080
Lab Equipment	0	2,878
Accumulated Depr.	<u>(8,321,856)</u>	<u>(8,756,254)</u>
NET FIXED ASSETS	<u>\$3,687,206</u>	<u>\$3,459,565</u>
TOTAL ASSETS	<u>\$4,442,048</u>	<u>\$4,349,499</u>
LIABILITIES & RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$13,810	\$4,564
Accrued Bond Interest Payable	3,526	3,831
Accrued Payroll	<u>0</u>	<u>652</u>
TOTAL CURRENT LIABILITIES	\$17,336	\$9,047
NONCURRENT LIABILITIES		
Accrued Time	\$20,610	\$22,601
Bonds Payable	<u>1,442,924</u>	<u>1,242,251</u>
Equipment Lease Payable	<u>0</u>	<u>158,579</u>
TOTAL NONCURRENT LIABILITIES	\$1,463,534	\$1,423,431
RETAINED EARNINGS		
Retained Earnings	<u>2,961,178</u>	<u>2,917,021</u>
TOTAL RETAINED EARNINGS	<u>\$2,961,178</u>	<u>\$2,909,722</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$4,442,048</u>	<u>\$4,349,499</u>

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

	2012 BUDGET	2012 YTD	2013 BUDGET
OPERATING REVENUES			
Sewer Sales	<u>\$1,023,605</u>	<u>\$904,250</u>	<u>\$1,098,444</u>
OTHER OPERATING REVENUES			
Other Revenues	<u>0</u>	<u>43,000</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>0</u>	<u>43,000</u>	<u>0</u>
TOTAL OPERATING REVENUE	\$1,023,605	\$947,250	\$1,098,444
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$124,150	\$111,621	\$125,270
Operation Supplies and Expenses	9,000	11,843	10,000
Uniforms	3,800	3,594	3,800
Telephone	1,300	1,478	1,300
Office Supplies	115	0	115
Heat	13,000	11,946	13,000
Electricity	<u>75,000</u>	<u>70,496</u>	<u>60,000</u>
PLANT OPERATION EXPENSE	\$226,365	\$210,978	\$213,485
PLANT MAINTENANCE			
Maintenance of Sewer Plant	\$15,000	\$39,132	\$31,080
Maintenance of Sewer Plant - Labor	33,080	33,835	33,980
Equipment Lease Expense	<u>0</u>	<u>1,125</u>	<u>36,275</u>
PLANT MAINTENANCE EXPENSE	\$48,080	\$74,092	\$101,335
DISTRIBUTION OPERATING			
Uniforms	\$0	\$372	\$0
Department Supplies	<u>500</u>	<u>34</u>	<u>2,350</u>
TOTAL DISTRIBUTION OPER EXPENSES	\$500	\$406	\$2,350
DISTRIBUTION MAINTENANCE			
Chemicals	\$50,000	\$45,020	\$50,000
Testing	6,000	6,269	6,200
Sludge Removal	2,000	75	3,500
Maintenance of Lines	8,000	5,301	8,000
Maintenance of Lines - Labor	43,370	13,498	27,650
Maintenance of Storm Drain	3,000	1,413	3,000
Maintenance of Storm Drain- Labor	0	0	3,000
Maintenance of Services	500	236	500
Maintenance of Services - Labor	<u>0</u>	<u>2,129</u>	<u>2,000</u>
TOTAL DISTRIBUTION MAINTENANCE	\$112,870	\$73,941	\$103,850
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses	\$0	\$44	\$0
Meter Reading Expenses - Labor	10,960	11,085	11,400

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

Uniforms	315	76	315
Meter Transportation	1,500	0	1,500
Customer Records and Collection Expenses	100	5	100
Postage	3,780	4,979	5,075
Supplies & Expenses	850	788	850
Collection Costs	<u>500</u>	<u>202</u>	<u>500</u>
TOTAL CUSTOMER ACCOUNTS EXPENSES	\$18,005	\$17,179	\$19,740
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$29,395	\$29,068	\$37,530
Office Supplies	1,000	573	1,000
Telephone & Internet	500	553	500
Postage	200	100	200
Travel & Meals	300	552	300
Outside Services Employed	3,200	5,797	3,200
Accounting	1,550	2,084	2,000
Legal	200	0	0
Engineering	9,000	6,029	9,000
Property Insurance	7,630	7,630	8,250
Workers Compensation	4,350	4,587	3,750
Employee's Retirement	13,530	11,355	14,270
Employee's Health and Insurance	47,035	42,771	44,840
Employee's Dental Insurance	4,470	4,276	3,695
Life and Disability Insurance	1,550	1,505	1,605
State of VT Fees	1,000	1,170	1,000
General Advertising Expenses	500	33	100
Miscellaneous General Expenses	400	113	400
Dues	350	280	350
Trustees Salary	775	775	775
Conventions, Meetings and Training	400	370	400
Annual Report	200	149	200
Rent	3,045	3,045	3,075
Transportation Expenses	5,500	6,587	5,500
Transportation Expenses - Labor	500	559	1,000
Shop Tools	<u>1,010</u>	<u>750</u>	<u>1,010</u>
TOTAL ADMIN & GENERAL EXPENSES	\$137,590	\$130,711	\$143,950
Depreciation Expense	\$431,675	\$434,397	\$431,675
Social Security Taxes	18,530	15,092	18,560
Unemployment Compensation	<u>500</u>	<u>371</u>	<u>348</u>
TOTAL OPERATING EXPENSES	<u>994,115</u>	<u>957,167</u>	<u>1,035,293</u>
INCOME FROM OPERATIONS	\$29,490	(\$9,917)	\$63,151
OTHER INCOME			

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

Revenues from Merch. Jobbing & Contract Work	\$2,150	\$3,909	\$2,150
Interest & Dividend Income	800	348	800
Gain on Bond Refinance	<u>4,950</u>	<u>0</u>	<u>4,950</u>
TOTAL OTHER INCOME	\$7,900	\$4,257	\$7,900
INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$37,390</u>	<u>\$38,497</u>	<u>\$34,000</u>
TOTAL INTEREST CHARGES	<u>\$37,390</u>	<u>\$38,497</u>	<u>\$34,000</u>
NET INCOME	<u>\$0</u>	<u>(\$44,157)</u>	<u>\$37,051</u>

**Swanton Village
Commercial Building Fund
For The Twelve Months Ending December 31, 2012**

	<u>Year End 2011</u>	<u>2012</u>
ASSETS		
Cash - Savings	\$94,789	\$113,344
Cash - Restricted	<u>40,070</u>	<u>43,970</u>
TOTAL CASH	\$134,859	\$157,314
N/R	\$338,800	\$332,800
N/R - Blake Commons	290,000	290,000
N/R - Blake Commons RLF	2,345	1,547
Allow. For Uncollect.	(510,000)	(510,000)
Prepaid Expenses	1,231	0
Due from Other Funds	<u>283,735</u>	<u>288,520</u>
TOTAL OTHER ASSETS	\$406,111	\$402,867
FIXED ASSETS		
Buildings	\$395,068	\$395,068
Land & Land Rights	17,312	17,312
Equipment	8,782	8,782
Accumulated Depr.	<u>(\$324,254)</u>	<u>(\$330,653)</u>
	<u>\$96,908</u>	<u>\$90,509</u>
TOTAL ASSETS	<u>\$637,878</u>	<u>\$650,690</u>
LIAB & RETAINED EARNING		
LIABILITIES		
A/P - Other	<u>\$1,443</u>	<u>\$1,392</u>
	\$1,443	\$1,392
RETAINED EARNINGS		
Retained Earnings	636,435	649,298
	<u>\$636,435</u>	<u>\$649,298</u>
TOTAL LIAB & RETAINED EARNING	<u>\$637,878</u>	<u>\$650,690</u>

**Swanton Village
Commercial Building Fund
Income Statement
For The Twelve Months Ending December 31, 2012**

	2012 BUDGET	2012 YTD	2013 BUDGET
OTHER OPERATING REVENUES			
Rental Income	<u>\$48,000</u>	<u>\$48,000</u>	<u>\$48,000</u>
OTHER OPERATING REVENUES	\$48,000	\$48,000	\$48,000
ADMIN & GENERAL EXPENSES			
OPERATION			
Bank Charges	\$0	\$0	\$0
Accounting	0	0	0
Legal	0	200	0
Property Insurance	<u>4,925</u>	<u>4,924</u>	<u>5,100</u>
ADMIN & GENERAL EXP OPERATION	\$4,925	\$5,124	\$5,100
MAINTENANCE			
Maintenance of General Plant	\$0	\$0	\$0
Water	250	337	275
Sewer	620	778	650
Plant Maintenance	15,000	8,245	15,000
Plant Supplies and Expense	2,000	87	2,000
Maintenance of General Plant - Labor	<u>0</u>	<u>4,143</u>	<u>0</u>
ADMIN & GENERAL EXP MAINT	\$17,870	\$13,591	\$17,925
Depreciation Expense	\$6,399	\$6,399	\$6,399
Transfer to General Fund	5,590	5,590	3,200
Transfer to Police Fund	3,350	3,350	2,000
Transfer to Highway Fund	0	0	2,000
Transfer to Electric Fund	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>38,134</u>	<u>34,054</u>	<u>34,624</u>
NET OPERATING INCOME	\$9,866	\$13,946	\$13,376
OTHER INCOME			
Interest & Dividend Income	\$1,000	\$308	\$325
Grant Income	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER INCOME	\$1,000	\$308	\$325
OTHER EXPENSES			
State of Vermont Recapture	<u>\$1,500</u>	<u>\$1,392</u>	<u>\$1,500</u>
NET INCOME	<u>\$9,366</u>	<u>\$12,863</u>	<u>\$12,201</u>

**BASIC FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2012**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2012. To view this report in full stop by the Swanton Village Office, Monday thru Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You
Village of Swanton Management

Municipal Utility Service Quality & Reliability Plan Reporting Form
Report Period: January 1, 2012 - December 31, 2012

Swanton Village

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
1	Call Answer Performance						
2a	Percent of bills not rendered within 7 days of monthly billing cycle						
A	Bills not rendered within 7 days of scheduled billing cycle	-	-	-	20	5	
B	Total bills scheduled to be rendered	3,722	10,876	11,154	11,176	9,232	
C	(A/B)	0.0%	0.0%	0.0%	0.2%	0.1%	<=1.0%
2b	Bills found inaccurate						
A	Number of bills rendered inaccurate	3	1	-	88	23	
B	Total number of bills rendered	3,722	10,876	11,154	11,164	9,229	
C	(A/B)	0.1%	0.0%	0.0%	0.8%	0.2%	<=1.0%
2c	Payment posting complaints						
A	Number of customers complaining about payment posting	-	-	1	4	1	
B	Total Number of Customers	3,722	-	11,118	11,164	6,501	
C	(A/B)	0.0%	-	0.0%	0.0%	0.0%	<=0.05%
3	Percent of actual meter readings per month						
A	Number of meter readings not read	3	7	16	21	12	
B	Number of meter readings scheduled	3,706	10,876	11,118	11,164	9,216	
C	(A/B)	0.1%	0.1%	0.1%	0.2%	0.1%	<=10.0%
4a	Percent of customer requested work not completed on or before promised delivery date						
A	Number of jobs not completed on or before promised delivery date	-	-	-	-	0	
B	Total number of jobs promised complete in reporting month	54	422	468	275	305	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=5.0%
4b	Average number of days after the missed delivery date						
A	Total days of delay	-	-	-	-	0	
B	Total number of delayed jobs in the reporting month	-	-	-	-	0	
C	(A/B)	-	-	-	0.0%	-	<=5 days
5	Rates of complaints to DPS/Consumer Affairs as reported to Utility						
A	Number of escalations to DPS/Consumer affairs	-	1	1	2	1	
B	Total number of customers	-	10,876	11,154	11,176	8,301.50	
C	(A/B)	-	0.0%	0.0%	0.0%	0.00	<=0.07%, minimum 2
6a	Lost time incidents (reported annually in January)						
A	Total incidents that cause injury to an employee, occur while employee is working for utility and result in missed work beyond day of injury					0	<=3
6b	Lost time severity (reported annually in January)						
A	Cumulative number of work days missed by utility employees in calendar year as a result of injuries sustained while performing work for utility					0	<=24
7a	System average interruption frequency (reported annually in January)						
A	SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					1.90	2.40
7b	Customer average interruption duration (reported annually in January)						
A	CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms					2.40	2.50
7c	Worst performing areas: Attach worst performing areas analysis (reported annually in January)						

Northwest Vermont Solid Waste Management District Supervisor's Report

The Northwest Solid Waste District's (NWSWD) mission is to provide for the efficient, economical, and environmentally-sound disposal and reduction of solid waste. In 2012 the NWSWD worked hard to make our operations more convenient, consistent, and cost effective for District residents. Some of this year's highlights include:

- Opened a new Drop-off point for household trash, bulky trash, and all recyclables at our Georgia Recycling Center
- Opened a permanent Household Hazardous Waste Collection site
- Improved operations at District drop-off centers including: new cash registers, improved traffic patterns, uniform procedures
- Increase operations and material processing at the District's Georgia Recycling Facility
- Free recycling of Televisions, Computers, Printers, and Computer Periphery
- Expanded food scrap collection and composting through our Close the Loop program
- Creation of new recycling programs for Maple Sap Tubing, plastic bags, and clothing

This report focuses on the accomplishments of District services and programs for the fiscal year that ran from July 2011 thru June 2012 and elaborates on the improvements we've made. While the list is not all-inclusive, it does provide a good overview of the District's work on behalf of Northwest Vermont residents. More info can be found on our website www.nswsd.org, and questions, comments and suggestions may be directed to District staff at (802)524-5986.

NWSWD By the Numbers

Overall in 2012, District communities generated a total of 28,394 tons of waste material. After recycling, reuse and composting, the average District resident generated 3.85 pounds of waste per day.

In the NWSWD, 6 District run recycling Drop-off sites in Georgia, Montgomery, Bakersfield, Fletcher, St. Albans and North Hero, 2 town run sites (Alburgh and Grand-Isle), and mandatory curbside recycling for haulers allows easy access to recycling for all residents. This year District operated sites and events disposed of 698.8 tons of trash and processed 646.8 tons of recyclables, setting the diversion rate for District Services at 48%. All of this effort meant that NWSWD residents and business recycled a grand total of more than 2,230 tons of material. The value of these materials to the District was \$40,191 in 2012. Goals we have for the future include doubling recycling volume that the District processes, increasing the participation of District Haulers in recycling, and reaching a District wide recycling rate of 50%. Check out this list of what we were able to divert from landfills this year in Northwest VT:

- 16,791 pounds of Hazardous Waste
- 117 Freon containing appliances
- 118,273 pounds of scrap metal
- 3,119 Propane tanks
- 4,279 pounds of batteries
- 857 tires
- 1,000 gallons of liquid latex paint
- 278,732 pounds of organic material
- 23,338 pounds of maple sap tubing
- 25,000+ pounds of clothing & goods reused
- 308 Tons of household recyclables
- 155,813 pounds of Electronics

Recycling and Trash Drop-off Sites

This year the District opened a new Drop-off point at our Georgia Recycling Center. This Drop-off Center is open for all District residents Saturday 8-1 and Monday 8-6. We are excited because since this Drop-off is at our Recycling Center we are able to accept almost anything you

can think of, from household trash, to tires and from electronics to cardboard. We divert everything that is possible to recycle here and dispose of the rest. We also installed new cash registers at one of our sites that is powered by solar panels. At all of our sites we continue to improve traffic flow, signage, and infrastructure this year to improve safety. We also focused on informing site users of what materials are recyclable and how to prepare them in order to get more material out of the landfill and recycled.

In 2012 the NWSWD continued to improve the recycling operations at the Georgia Recycling Facility so that we now transport, market, and process more materials from district residents, drop-off sites and as well as some material from other sources.

As technology and market forces change the NWSWD will continue to add new materials to the list of materials that we are able to recycle.

Household Hazardous Waste Collections

In 2012, The Northwest Solid Waste District (NWSWD) held ten Household Hazardous Waste (HHW) and Special Collection events throughout Franklin and Grand Isle Counties. This year, we also opened our HazWaste Center at the Georgia Recycling Center. This facility accepted Hazardous wastes from households and business, by appointment, Monday – Friday from May thru October. This gave NWSWD residents around 180 days where collection services were available. There were roughly 681 households that brought in a range of materials to the collection events. The diversity and volume of items brought to NWSWD events is always impressive. Items that could pose potential health and environmental risks were managed in a safe manner.

Not only does having a permanent outlet for HHW allow for better participation but it allows us to find the best outlets for the material we collect. Because we can safely store and separate materials we were able to reuse or recycle 900 pounds of useable paints and cleaners, 700 gallons of used oil, and over 1000 gallons of latex paint!

Electronics Recycling

Starting July 1, 2011 a new electronic waste collection program provided all Vermont households with free recycling of televisions, computers, printers and computer peripherals, and bans disposal of electronics in the landfill. The Vermont E-Cycle Program collection locations in the NWSWD are the Alburgh Transfer Station, North Hero Transfer Station and the Georgia Recycling Facility and wow did we collect a lot of electronics! **155,813 pounds** of monitors, televisions, computers and other household electronics were collected over this year almost double last year's total of 63,937 pounds.

Starting July 1 2012, fluorescent bulbs will be in a similar free recycling program. The NWSWD will continue to accept these items at our office on an ongoing basis. During FY2012, the District helped residents recycle 2,756 pounds of fluorescent lights.

Compost

In 2012, the Close the Loop community compost program continued to build on its successful organic waste composting program and had its best year ever. The District continued to work with Franklin county schools like BFA High School, St. Albans City Elementary, Sheldon Elementary School and we were also able to bring other businesses and institutions like Ben and Jerry's and the Northwest Medical Center into the compost program. The Close the Loop program totaled 8 regular generators as well as 3 special events this year that together diverted roughly 147,332 pounds of food scraps from entering the landfill. This amount tripled the food waste recovered over the previous school year's volume. All food waste collected through Close the Loop is mixed with carbon material to begin the process of making a nutrient rich compost material. The District and Highfields Center for Composting are in discussion with

a number of other businesses and institutions to expand the organic waste recycling program in the coming year.

Outside of Close the Loop the NWSWD continues to sell home composters and work with individuals and groups to set up their own composting systems.

Educational Outreach

District staff conducted educational workshops and presentations at six area schools. Presentations and demonstrations ranged from the District recycling workshops and a 'Trash on the Lawn Day' to compost education. NWSWD Staff also spent a day at the Coventry Landfill with BFA St. Albans High School students learning what is involved with landfill construction and daily operation. In addition to schools this year the District worked to reach out to the community by participation in community events like Maplefest, Dairy Days, Franklin County Field Days, and the I.C.E. Energy festival at the Champlain Islands Farmers Market.

The district has put considerable effort into expanding its presence on the internet. The website which is www.nswsd.org focuses on a range of topics from where to bring trash and recycling, how to build a backyard composter at home, to a list of the best way to recycle or dispose of an item that someone may be unsure what to do with next. The District is now on Facebook and has created an E-newsletter to distribute information, more regularly than our annual print newsletter.

Illegal Burning and Dumping

The District's illegal burning and dumping program has been ongoing for several years and is considered a model throughout the state. In this year the Environmental Enforcement Officer (EEO) responded to 83 reports of violations from 14 District communities. In most cases the person responsible for the violation is identified, provided educational materials and health related data as well as a warning if a first offense. Then the offender is asked to clean up their mess if it hasn't been done already. If the site was cleaned up by the District or another group the offender pays for that cleanup. A ticket and a fine may be utilized when a second violation is found or in the case of gross negligence. During FY2012 the EEO issued 38 warnings. 41 sites were cleaned up by offenders. Five cases remain open and six were handed over to State Enforcement.

All of the activities and services outlined above were provided by a full-time staff of just 5 people, with 9 part-time workers. The assistance of workers from member communities and volunteers at collection events has been invaluable and greatly appreciated.

NOTES

SWANTON VILLAGE

120 First Street
PO Box 279
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,577,592
(April 1, 2012)

E-Mail
Web Address

village@swanton.net
<http://www.swanton.net>

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.
(Tel. 802-868-3397)
(Fax. 802-868-3930)

EMERGENCY PHONE NUMBER -- 911

Missisquoi Valley Rescue	911
Fire	911
Police	911
Village Police Business Office	802-868-4100

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS
CALL HIGHGATE POWER PLANT – 802-868-4200

**Village of Swanton
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