

2013 Annual Report



Swanton Town 250th Anniversary 1763 - 2013
Swanton Village 125th Anniversary 1888 - 2013

Village of Swanton

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2013
ANNUAL REPORT



VILLAGE OF
SWANTON
VERMONT

For The Year Ending

DECEMBER 31, 2013

Printed By Authority

Please Bring This Report to the Village Meeting

25 YEARS OF SERVICE

Congratulations Sgt. Eugene Rich on 25 Years of Service with the Swanton Village Police Department. The Village of Swanton thanks you for your service.



25 YEARS OF SERVICE

Congratulations David Godin on 25 Years of Service with the Swanton Village Electric Department. The Village of Swanton thanks you for your service.



VILLAGE OF SWANTON ANNUAL WARNING

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 4, 2014 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:
President for a 1 year term
Trustee for a 3 year term
Clerk for a 1 year term
Collector of Delinquent Taxes for a 1 year term
- Article 2: Shall the voters of the Village of Swanton appropriate \$112,990 for the operation and maintenance of the General Fund for 2014?
- Article 3: Shall the voters of the Village of Swanton appropriate \$459,732 for the operation and maintenance of the Highway Department for 2014?
- Article 4: Shall the voters of the Village of Swanton appropriate \$55,967 for the operation and maintenance of the Fire Department for 2014?
- Article 5: Shall the voters of the Village of Swanton appropriate \$506,171 for the operation and maintenance of the Police Department for 2014?
- Article 6: Shall the voters of the Village of Swanton appropriate \$10,000 for the purchase of Holiday Decorations for the Village Green and Village Streets?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held at the Swanton Village Complex on Wednesday, February 26, 2014 at 7:00 PM for the purpose of explaining all of the Budget items to the voters.

Dated at Swanton, Vermont this 27th day of January 2014.

Ronald Kilburn, President Ronald F. Kilburn Chris Leach, Trustee C D Leach

Eugene LaBombard, Trustee Eugene LaBombard Adam Paxman, Trustee Adam Paxman

Received and filed this 27th day of January 2014.

Dianne L. Day
Dianne L. Day, Village Clerk

VILLAGE OFFICERS

PRESIDENT

Ronald Kilburn

Term Expires March 2014

VILLAGE CLERK

Dianne Day

Term Expires March 2014

TRUSTEES

Adam Paxman
Christopher Leach
Eugene LaBombard

Term Expires March 2014
Term Expires March 2015
Term Expires March 2016

DELINQUENT TAX COLLECTOR

Betty Cheney

Term Expires March 2014

APPOINTED BY TRUSTEES

Reginald Beliveau, Jr.
Timothy Girard
Leonard Stell

Village Manager
Fire Chief
Police Chief

PAYROLL SUMMARY

In 2013, the total payroll for all departments amounted to \$2,241,564.84.

VILLAGE TRUSTEES AND MANAGER'S REPORT

2013 was a celebratory year with the 250th birthday of Swanton and the 125th birthday of the Village. The entire year was filled with historic venues. The celebration ended with an unforgettable fireworks display. Remembering where we started and where we're heading as a community is something to celebrate every year. Get out and enjoy your community and participate in its activities.

2013 in review:

Water Treatment Plant – The water treatment facility completed its upgrade this year. The plant has performed very well post the upgrade and will serve this community for years to come. The voters also approved the water line upgrade for Fourth Street, Second Street and Canada Street and the transmission line in 2013. Fourth Street and Second Street are completed with paving remaining. The next stage of this upgrade will be to complete the Canada Street section and the transmission line from the Reservoir into the Village. The intent is to begin these projects in the spring, but we're still going through permitting issues and historic preservation concerns along the river. Our Head Operator, Brian Bishop was honored with the Micheal J. Garofano Outstanding Operator of the Year Award. The award was named after Micheal Garofano, the water plant operator from Rutland who lost his life during Tropical Storm Irene while he was inspecting his water system during the height of the storm. It was Brian's dedication to the plant during the upgrade, and his endless hours to insure the customers of the Swanton Village water system had quality water and no service interruptions during the upgrade. Congratulations Brian.

Waste Water Plant – We continue to perform plant upgrades and preventative maintenance practices on the plant and it's supporting infrastructure. Repairs to the Foundry Street pump station were performed to replace early 1970's pipes and valves. These repairs were done in the early morning hours when the flows of sewage were at a minimum. A year has passed since the installation of the solar aerators. We have seen some maintenance issues with their operation and have corrected those concerns through covered warranty work. Overall, they have performed as advertized. Efficiency Vermont wrote a paper about our project and submitted it for publication to the American Council for an Energy-Efficient Economy. In the paper it highlights the technology and its place in lagoon aeration. It also pointed out the struggles of being in the forefront of this technology and being the only one in the State to implement the change. Our Chief Operator James Irish, who was the driving force in the research and getting funding for this project was also featured in a video clip on Senator Bernie Sanders website/newsroom, highlighting his forward thinking and innovative attitude. Jim has been contacted by other waste water plant operators within Vermont, wanting to see the aerators in action.

Electric Department – We continue to maintain reliability within our electrical system through tree trimming, line upgrades and pole replacements. All these activities have proven to be an important part of our system reliability. These actions proved themselves positive with the Ice Storm in December. Our system did experience an outage, but only for a few hours. Our Team was asked to help our neighbors in Enosburg for the entire week. Our deepest thanks goes out to their families for supporting our Line Crews when other communities are in need.

In 2013 we went to the Public Service Department and requested a rate increase for only the second time in about 20 years. We were awarded a 1% increase. We will move forward with this increase and continue to maintain the quality of service and robust infrastructure we enjoy today.

Public Works Department - We started the water line project in August after the bids were approved. Fourth Street was widened along with new sidewalks constructed. Second Street will see sections of new sidewalks and both streets will see paving in the summer. The next phase of the project is still in the

reviewing plans and permit stages as we move for an early spring start date. As a reminder, the next phase is Canada Street up to Spring Street, and the transmission line coming from the Reservoir into the Village. First Street remains a problem due to the heavy truck traffic. Many phone calls and emails from Swanton have produced a commitment from the State to repave and improve First Street in 2016. Not a favorable time frame, but at least now we have a date. Also, please know that the Highway crew picks up leaves in the spring and fall and also picks up Christmas trees after the Holiday season.

Hydro Plant – We continue to work on general repairs and some needed improvements. A failing “butterfly” valve was replaced this fall along with lines that supply these valve pressures to operate. We had a lighter than normal year in power generation. Although we had the rain, generation was lower due to the river flows that were not being impacted by the rains.

Up and Coming Projects –We will continue to replace trees in the Village Green Park this coming year. The winter has been rough on some of our older trees, so we’ll need to look at those for replacement. We started a committee called the Swanton Downtown Enhancement Project. The committee started in a living room with some caring people gathering to brainstorm about how to improve Swanton. This committee requested input via social media and school “Wednesday Weekly” newsletters, to gather information as to what community members feel about Swanton. The purpose of *The Swanton Downtown Enhancement Project* is to ensure that Swanton’s Downtown is the heart of a more vibrant community – a place where people want to live, work, learn and play. This coming year will be an exciting time when these ideas all come together to become reality. You can view the link on www.swanton.net.

Thank You – We’ve have some very dedicated individuals celebrating 25 years of service with the Village this year, Eugene Rich and David Godin. Thank you for your commitment and service to Swanton Village and beyond.

Respectfully Submitted,

Reginald Beliveau Jr., Village Manager

Ronald Kilburn, Village President

Chris Leach, Village Trustee

Eugene LaBombard, Village Trustee

Adam Paxman, Village Trustee

SWANTON VILLAGE FIRE DEPARTMENT

Our call numbers for 2013 are as follows:

We responded to 230 calls 65- Motor Vehicle Accidents, 28- Fire Alarms, 15- Structure Fires (Anything in, on, or attached to a building.), 7-Hazardous Materials Incidents, 11- Grass Fires, 11 - Garbage Burning, 0-No Pay Documentations, 12 – MVR Assists, 3 – Water / Ice Rescue, 26- Good Intent, 23 –Carbon Monoxide Alarms, 6 -Vehicle Fires. Twenty-three (23) of these were Mutual Aide Responses to assist other town’s usually larger structure fires.

YEAR	MVA	Alarm	Structure	Hazmat	Grass	Garbage	No Pay	MVR	WATER	G.I.	CO	Vehicle	Combined Total
2013	65	28	38	7	11	11	-	12	3	26	23	6	230-2013
2012	70	49	33	1	18	1	2	13	9	55	16	3	270-2012
2011	88	25	30	9	8	6	1	17	10	35	19	4	252-2011
2010	85	30	27	4	16	2	1	8	9	34	13	5	234 - 2010
2009	83	17	26	4	9	3	0	6	6	22	9	5	191 - 2009
2008	56	32	24	2	13	6	0	9	2	26	12	4	186 - 2008
2007	70	15	27	12	13	3	0	5	*	21	21	14	202 - 2007
2006	85	17	37	8	18	8	3	3	*	27	7	5	216 -2006
2005	88	22	27	12	18	8	6	3	*	39	19	4	246 - 2005
2004	64	19	31	8	6	13	3	2	*	27	8	9	190 - 2004
2003	75	7	33	3	17	5	3	7	*	26	3	11	190 - 2003
2002	74	12	24	5	10	4	6	4	*	24	3	14	179 - 2002

This year we have not put any increases in our budget other than the increases that are out of our control such as workman’s compensation and insurance, etc.

The following table shows the trucks’ age and year that we should be replacing them to keep the fleet less than twenty (20) years old. The one exception being, the Ladder truck replacement is at twenty-five (25) years old.

ENGINE2	LADDER4	TANKER1	ENGINE 3	UTILITY6	ENGINE 1	
2013	1989	1995	1999	2005	2006	Model year of Truck
2033	2014	2015	2019	2025	2026	Replacement Year Target

New Truck: New Truck has been delivered to us and now is in full use. We as a Department would like to THANK the voters of Swanton for this replacement of Engine 2.

I would like to take this opportunity to thank the Town and Village employees, especially the Public Works, Electric, Police Department and Office, for their assistance over the last year.

On behalf of the members of the fire department, I would like to thank you for your support and ask that everyone be FIRE SAFE. We are YOUR fire department whether you live in the Town or Village; we are the **SWANTON FIRE DEPARTMENT**.

Sincerely,

Timothy Girard

Timothy Girard
Chief S.V.F.D.

Fire Department Roster as of January 11, 2014:

Tim Girard Fire Chief, Deputy Chief Travis Greeno, Deputy Chief Jason Butler, Captain Edward Ferguson, Captain Jason Cross, Lieutenant John Greer, Jon Barrette, Reginald Beliveau Jr, Alex Bourdeau, Christian Conger, CJ Constantine, Dan Chevalier, Cody Domey, Greg Gaudette, Tyler Gaudette, Jason Guyette, Donald Gilbert, Ronald Greeno, Justin Hazard, Rick King, Albert Kinzinger, Garth Lizotte, Peter Prouty, Dusten Robtoy, Troy Rocheleau, Brian Savage, Jodie Schuster, Nick Schuster, Bruce Whalen, Ronald Young Jr, Cadets: Jonah Snide, Avery Mitchinson, Kaleb Ladue, and Connor Prouty

SWANTON VILLAGE POLICE DEPARTMENT

The Swanton Village Police Department which comprises of a team of six full time officers and five part time officers has made great strides to reduce crime and apprehend those responsible.

We contract with the Town of Swanton and the contract has been going very well. We have been providing contracted services in the Town since April 1, 2012 and hope to keep that relationship going. We have been covering the Town of Swanton from 6 PM to 2 AM seven days a week.

The Swanton Police Department responded to 1,913 calls for service in 2013 and issued 234 motor vehicle tickets. We issued 79 motor vehicle warnings, and the total fine amount for the year was \$46,943. We also made 239 arrests for crimes.

The Swanton Police Department has seen an increase in the use of diverted prescription drugs. We are working with our School Resource Officer and the medical community to take on this increasing problem. The Swanton area this past summer saw a sudden influx of Heroin in the community. We participated in a lengthy county wide law enforcement effort to combat this situation. That effort resulted in a county wide drug sweep called Operation Northern Lights which resulted in 30 arrests with several of those arrests made in the Swanton area. Approximately 80 federal, state, county and local law enforcement officers were involved in the operation.

We will continue to take in unwanted prescription medication during the normal work day so that we can prevent the diversion of unwanted prescription medication

The Swanton Police Department has been working to integrate a full Community Oriented Policing Strategy. The Department is here to serve the community. We strongly believe that in this day and age crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear, and enhance the quality of life in Swanton, Vermont. When the community members' work together in partnership with law enforcement, we can identify underlying causes and search for the best ways to solve our local problems. Crime can seep into our community--changing our neighborhoods, frightening our senior citizens, and influencing our children. We need to take action to find the best ways to address these concerns before serious problems begin. By working together we can establish a lasting partnership that will benefit everyone.

This year we held our second Citizens Police Academy with an open door policy so people could choose which topics they attended. The program received great reviews and we look forward to our next Academy. The Citizens program is meant to educate the citizens of the community on what our agency is capable of doing and how we operate. We cover topics ranging from the Constitution of the United States to drug prevention. We will be starting our third program around the first week in March.

Swanton Police Department and Swanton Village took a roll with United Way to bring Hungry Hearts Community Forum to Swanton. We had a well-attended well lead community forum. Members of Swanton Police left the forum with new ideas and more information. We need to have more discussion on this topic and we will be looking at kicking that discussion off in early March. We will be looking to host a showing of the Hungry Hearts movie at the Swanton Municipal Complex also in March.

The Swanton Police Department organized a National Night Out event in the Village Green. National Night Out would not have been possible without the support of all of the participants.

In March we hosted a large commercial motor vehicle safety compliance check point with the Vermont Department of Motor Vehicles. This effort was coordinated by Officer Gilbert on our end with DMV Inspector Salter. This safety check point was a great success and resulted in 42 truck inspections, 245 trucks checked, 189 violations found and 50 violations written which resulted in \$26,485 in fines being written in two days.

Officers Chad Parah and Andrew Underwood have been working with Missisquoi Valley Union High School drivers' education program to educate the student drivers on the implications of driving while under the influence. The interaction between the Officers and the students has been very positive and has been a great prevention tool in our efforts to help reduce teenage alcohol related crashes. We have also been working with the Drivers Education Program and with the Youth Safety Council of Vermont to provide a texting and driving program that has shown our youth the dangers of texting and driving.

Swanton Police maintains a contract with Missisquoi Valley Union High School to provide an SRO School Resource Officer. The SRO has been working hard over the past several years to help change the culture of the school. The SRO works closely with school staff to help reduce crime and drugs within the school. The SRO has worked hard to build relationships with school staff, area law enforcement and Department of Children and Families. The SRO has also worked closely with NCSS and has taken an intensive Mental Health First Aid Course.

Swanton Police Department worked closely with NCSS to co-host a nationally acquitted Mental Health First Aid Course. This course was delivered by trained instructors to help officers understand Mental Health. As the chief I attended the class and the information I took away from this class was profound. If your family member or friend is suffering from physical injury you would do what you could to help them. You wouldn't likely ignore or belittle those injuries. When it comes to mental health there are signs and symptoms that can be addressed before they lead to more life threatening (life taking) events. In Law Enforcement we deal with all kinds of situations and we react to them based on our training and experience. Police Officers certainly need to know about the signs and symptoms of and the definitions of what constitutes a mental illness. As first line responders this is essential for officers to know. Over time Police Officers have acquired new training techniques for the use of force in dangerous and unstable situations and just like the use of force, Mental Health First Aid gives practical tools and instruction that an officer can use to defuse a situation before it becomes dangerous. Mental Health training is practical and relevant for all first responders and helps develop tools that can be used to aid the responder in dealing with a person in crisis. I feel that the tools provided in the Mental Health First Aid program address the needs of our community, sheds light on those unspoken symptoms and provides the resources to improve individuals and families. Mental Health First Aid is a program aimed at reducing the stigma of mental health for people who live with it and for the community at large by educating people about the importance of early intervention to prevent a mental health crisis.

Swanton Police can be found on the web at www.swanton.net or check out our Facebook page.

As always if you have any questions please call the Police Department we are here to help you. We may be reached by phone at 868-4100.

**Respectfully Submitted,
Leonard Stell
Chief of Police**

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2013
VILLAGE OF SWANTON**

Offense Code	Total Incidents	Offense Code	Total Incidents
Assault Simple, Not Aggravated	1	Assault Intimidation	26
Stalking	2	Sex Off – Failure to Reg	2
Family Disturbance	38	Disorderly Conduct	10
Cond of Release Violation	4	Kidnapping	4
Probation – Parole Violation	1	Trespassing Violation	8
Fireworks	4	Accident – Injury DMV Report	11
Accident – Damage DMV Report	58	DLS Criminal	30
Littering	5	Alarm	110
Ambulance or Medical Assist	5	Animal Problem	10
Agency Assist	210	Attempt to Locate	19
ATV Incident	2	Background Investigation	1
Burglary Alarm	16	Citizen Dispute	114
Citizen Assist	77	Communications Offense	48
Curfew or Loitering	1	Dead Body	6
Directed Patrol	11	E911 Hangup	58
Fish and Game Offense	1	Foot Patrol	1
Intoxicated Person	15	Juvenile Problem	47
Lost or Found Property	30	Residence or Vehicle Lockout	46
Message Delivered	4	Missing Person	3
Not Classified	189	Noise Disturbance	33
Parking Problem	3	Property Damage, Non-Vandalism	9
Suspicious Person/Circumstance	275	Search Warrant	6
Traffic Hazard	12	Unlawful Burning	1
Unsecure Premises	5	Vehicle Serial # Inspection	27
Welfare Check	64	Fraud, Insuff Funds Check	5
Driving Under the Influence (DUI)	20	Fraud, False Pretenses	9
Other Liquor Law Violation	4	Stolen Property Recovery	1

SWANTON'S 250TH CELEBRATION

Our Mission: At a meeting of the Joint Legislative Body at Town Hall on October 2, 2012, Chairman Chris Leach recommended the formation of a committee to plan for the 250th celebration. Harold Garrett suggested that Ron Kilburn find people who might be interested in joining such a committee. He also suggested that the Town and the Village apportion money in their respective budgets to fund such an endeavor. Chris Leach asked Mr. Kilburn to “start the ball rolling” and to bring the results to the next Joint Legislative Body Meeting.

Mr. Kilburn informed the Joint Legislative Body on January 9, 2013 that a committee had been formed consisting of seven volunteers as follows: Ronald Kilburn, historian and Village President; Dr. Fred Wiseman, historian, professor, and Abenaki scholar; Jason Barney, history teacher at MVU; Joe Bertrand, Abenaki representative and leader, and Wildlife Refuge employee; David Jescavage, Town Administrator; Reginald Beliveau, Village Manager; Rebecca Rupp, SHS trustee, author, experienced with kids’ crafts and similar activities; and Jack Paige, from the Swanton Chamber of Commerce. Mr. Leach expressed the opinion that the \$5,000 apportioned by the Town and Village should be used for celebration expenses only.

Committee Meetings: The Committee held its first meeting on February 6, 2013 at the Swanton Chamber of Commerce office and we agreed to meet every other Wednesday from 4:00 to 5:30 PM. History will reveal that fifteen (15) meetings were held over the course of the spring and summer until the last meeting on August 21, 2013. In the meantime, Rich Kelly and Alexandra Paxman joined the committee as additional volunteers. Joe Bertrand withdrew from regular meetings due to his work requirements at the Refuge. Alex Paxman served as Administrative Assistant during her summer break from college. The meetings were generally well attended and productive. Each meeting served as a strong foundation for the next.

Website: Thanks to the guidance of Rich Kelley with the assistance of Reginald Beliveau and David Jescavage, **Swanton250.org** was opened early and is still running strong. The site featured Program Announcements; a History Quiz; Historic Photographs; the Orton Foundation Community Video; Kids’ History Camp; etc. The site also features links to the Swanton Historical Society, Swanton Town, Swanton Village, Chamber of Commerce, and Abenaki Self-Help Association. Check it out, it is still open for business.

Utilization of Community Resources: We endeavored to take advantage of the availability of the many wonderful resources in our community such as the Swanton Central and Elementary Schools; Missisquoi National Wildlife Refuge; Swanton RR Depot Museum; Holy Trinity Episcopal Church Parish Hall; Swanton Village Municipal Complex; Swanton Village Green and Bandstand; Maquam Beach; Missisquoi Valley Rescue; Swanton Volunteer Fire Dept; Swanton Police Dept.; National Night Out Project; Swanton Village Electric and Highway Depts; Swanton Town Highway Dept; Swanton Chamber of Commerce; Swanton Historical Society; etc. We were never turned down when asking for assistance or an opportunity to utilize the resource.

Meetings & Program: A total of 15 programs were presented in our community from April 6 to August 17, 2013. We endeavored to present a wide variety of events, each focusing on our unique shared history. We wanted to appeal to a diverse audience. All of the programs were free and open to everyone. Many of the programs offered free pizza and other foods. We selected a variety of venues designed to enhance the content of the various programs. Thanks to the unselfish effort and capable presentations by Dr. Fred Wiseman, we were able to begin offering programs to the public on Saturday, April 6 concluding with his History Walking Tours on Saturday, August 17. Dr. Wiseman presented a total of 8 programs, each one involving much research and preparation.

We also presented three programs featuring speakers from the *Vermont Humanities Council* Speakers Program. For the youngsters we offered the Summer History Camp, thanks to the efforts of our committee member Rebecca Rupp. The camp was conducted on 5 separate days from 10:30 –Noon at the Elementary School. Friday, August 2 marked the 200th Anniversary of the burning of the barracks in Swanton by British invaders in the War of 1812. That occasion was marked by a talk and a walk led by our committee member Jason Barney which involved venues in the Village and at Maquam Beach, concluding with a BBQ and a bonfire.

In recognition of our shared history of over 7,000 years of Native American presence along the Missisquoi we presented “Digging Into the Past – Archaeology Along the Missisquoi” including an afternoon site visit and an evening classroom presentation by the Northeast Archaeology Research Center from Maine. This program at the Missisquoi National Wildlife Refuge on Sunday, August 11, featured a free barbecue and entertained a large audience.

Concurrent House Resolution No. 122: Thanks to the efforts of Jason Barney from our Committee and Brian Savage and Michel Consejo, our House Representatives, H.C.R. No.122 was RESOLVED by the Senate and House of Representatives in Montpelier commemorating the Sestercentennial of the Town of Swanton on August 17, 2013. The Resolution also acknowledged the incorporation of the Village of Swanton in 1888 and the 1894 opening of the first municipally owned electrical company in Vermont. One copy of the Resolution was sent to the Swanton Town Clerk and another to the Swanton Historical Society. These have been professionally framed and are available for inspection.

Swanton’s Birthday Party: Saturday August 17 was a glorious summer day for our party. Festivities began at noon with a performance by *SAMBATUCADA*, the marching salsa band from Burlington. 1:30-3:30 featured a History Walking Tour around the Village led by Fred Wiseman. 4:30-8:30 incorporated the National Night Out Project in the park, with fun and food. 5:30-7:30 involved a 2nd History Tour, this one complete with horse drawn wagon. 6:30-7:00 enjoyed the MVU Rock Band on the bandstand. At 9:00 a spectacular fireworks display announced the Grand Finale, bringing an end to a very successful community celebration of our 250th birthday.

Community Photograph: Also on Saturday at approximately 5:00 PM citizens and guests gathered on the Village Green near the bandstand for a Community Photograph taken by professional photographer Sondra Sarra assisted by the Swanton Village Electric Utility crew and their bucket which hoisted her to the height of an optimum vantage point. Over 100 men,

women and children of all ages joined in the singing of “Happy Birthday to Swanton”. We now have the photograph to memorialize the occasion. (See the back cover of Annual Town Report).

Finances: Thanks to the assistance of the Swanton Village office staff we offer the following financial summary: INCOME: \$2,500 from Town of Swanton; \$2,500 from Village of Swanton; \$1,025 miscellaneous cash donations; \$240 from T-shirt sales. TOTAL INCOME: \$6,265. EXPENSES: \$6,053.79, SURPLUS: \$211.21.

In Conclusion: It has been a pleasure to serve on this Committee of devoted Swantonians dedicated to protecting, preserving and celebrating our common history. It has been rewarding to see how well the Committee worked together to meet our common goals. It was also gratifying to witness the support we received from so many individuals and institutions. Our heartfelt thanks to you all.

On behalf of the *Swanton 250th Celebration Committee*, I offer this, our Final Report.

**Sincerely,
Ronald F. Kilburn
Swanton, Vermont**

Vermont Public Power Supply Authority

Vermont Utility Rankings----- Based on Average Monthly Residential Bills

Effective January 2014

Utility Ranking	200 KWH	Utility Ranking	600 KWH	Utility Ranking	1000 KWH
Vermont Electric Coop	\$45.59	Washington Electric Coop	\$120.97	Washington Electric Coop	\$209.27
Green Mtn Power - Legacy	\$45.20	Vermont Electric Coop	\$120.11	Vermont Electric Coop	\$194.64
GMP/CVPS Territory	\$45.20	Stowe	\$114.77	Stowe	\$189.28
Hyde Park	\$42.49	Hardwick	\$113.61	Hardwick	\$189.19
Johnson	\$40.88	Hyde Park	\$113.44	Jacksonville	\$184.97
Stowe	\$40.27	Johnson	\$109.73	Hyde Park	\$184.38
Hardwick	\$38.02	Green Mtn Power - Legacy	\$109.08	Johnson	\$178.57
Burlington Electric	\$36.51	GMP/CVPS Territory	\$109.08	Barton	\$177.19
Barton	\$35.55	Jacksonville	\$106.57	Green Mtn Power - Legacy	\$172.96
Lyndonville	\$34.45	Barton	\$106.37	GMP/CVPS Territory	\$172.96
Morrisville	\$34.39	Enosburg Falls	\$101.95	Enosburg Falls	\$169.90
Enosburg Falls	\$34.00	Burlington Electric	\$100.74	Morrisville	\$165.34
Washington Electric Coop	\$32.68	Morrisville	\$99.87	Burlington Electric	\$164.97
Orleans	\$31.39	Lyndonville	\$94.89	Lyndonville	\$155.33
Northfield	\$30.09	Northfield	\$88.95	Northfield	\$147.82
Jacksonville	\$28.17	Orleans	\$83.17	Orleans	\$134.95
Ludlow	\$25.96	Ludlow	\$77.17	Ludlow	\$128.37
Swanton	\$25.94	Swanton	\$74.96	Swanton	\$123.99

Swanton Village
General Fund
For The Twelve Months Ending December 31, 2013

	<u>Year End 2012</u>	<u>2013</u>
ASSETS		
Investments	\$13,413	\$35,221
Cash - Operating	181,354	293,193
Cash - Savings	311,840	82,769
Cash - CD	0	39,816
Cash - SWAN	4,250	0
Cash - Fire	203,560	2,685
Cash - General	196,628	196,851
Cash - Police	36,524	36,562
Cash - Health Reimbursement Account	4,696	1,897
Police Petty Cash	<u>982</u>	<u>208</u>
TOTAL CASH	\$953,247	\$689,202
OTHER ASSETS		
Taxes Receivable	\$26,533	\$41,311
A/R - Other	24,357	18,621
Grants Receivable	6,767	0
Allow. For Uncollect.	(5,995)	(5,995)
Unallocated Payroll Taxes	0	0
Prepaid Expenses	<u>\$0</u>	<u>\$0</u>
TOTAL OTHER ASSETS	<u>\$51,662</u>	<u>\$53,937</u>
TOTAL ASSETS	<u>\$1,004,909</u>	<u>\$743,139</u>
LIAB & FUND BALANCE		
LIABILITIES		
A/P - Other	\$20,441	\$27,894
Due to Other Funds	584,622	453,205
Other Payables	70,304	77,308
Trustee Funds Payable	5,674	5,677
Prepaid Rent	<u>143,939</u>	<u>142,424</u>
TOTAL LIABILITIES	\$824,980	\$706,508
FUND BALANCE		
Fund Balance	\$179,929	\$36,631
TOTAL FUND BALANCE	<u>\$179,929</u>	<u>\$36,631</u>
TOTAL LIAB & FUND BALANCE	<u>\$1,004,909</u>	<u>\$743,139</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

	2013 BUDGET	2013 YTD	2014 BUDGET
GENERAL DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$101,778	\$101,801	\$112,990
PILOT	1,580	1,573	1,850
Delinquent Tax Collector Fees	<u>4,000</u>	<u>3,977</u>	<u>4,000</u>
TOTAL PROPERTY TAXES	\$107,358	\$107,351	\$118,840
OTHER OPERATING REVENUES			
Rent	\$88,815	\$91,462	\$94,090
Other Revenues	1,000	11,581	1,000
Interest & Dividend Income	1,000	547	550
Change in Investment	0	12,114	0
Transfer from Commercial Building	<u>3,200</u>	<u>3,200</u>	<u>3,296</u>
TOTAL OTHER REVENUES	\$94,015	\$118,904	\$98,936
TOTAL OPERATING REVENUES	\$201,373	\$226,255	\$217,776
OPERATING MAINT EXPENSES			
Uniforms	<u>\$1,100</u>	<u>\$1,010</u>	<u>\$1,100</u>
TOTAL OPERATING MAINT EXPENSES	\$1,100	\$1,010	\$1,100
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	16,200	15,809	20,645
Delinquent Tax Collector	4,000	3,977	4,000
Office Supplies	800	608	800
Telephone & Internet	500	566	666
Postage	285	354	400
Subscriptions	0	156	160
Travel & Meals	0	202	50
Outside Services Employed	1,200	1,796	2,000
Accounting	2,000	2,150	2,200
Property Insurance	9,870	16,327	16,875
Workers Compensation	1,350	2,033	1,490
Employee's Retirement	3,260	3,094	3,950
Employee's Health and Insurance	18,470	16,388	20,020
Employee's Dental Insurance	1,395	1,138	1,555
Life and Disability Insurance	410	367	445
General Advertising Expenses	0	73	75
Miscellaneous General Expenses	2,650	19	500
Dues	100	72	100
Trustees Salary	390	388	390
Conventions, Meetings and Training	400	0	400
Annual Report	400	382	400

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

250th Celebration	0	2,095	0
Transportation Expenses	1,200	277	1,100
Transportation Expenses - Labor	<u>500</u>	<u>141</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$65,380	\$68,412	\$78,721
BUILDING & PARKS MAINTENANCE			
Heating Fuel	\$13,000	\$12,418	\$12,000
Electricity	20,800	16,760	17,000
Water	925	828	925
Sewer	1,580	1,636	1,615
Plant Maintenance	18,000	18,370	18,000
Plant Supplies and Expense	21,000	22,108	20,700
Maintenance of Building - Labor	5,000	7,512	6,000
Maintenance of Lawns & Parks	13,000	10,639	13,000
Maintenance of Lawns & Parks - Labor	<u>36,000</u>	<u>34,778</u>	<u>41,105</u>
TOTAL BLDG & PARK MAINTENANCE	\$129,305	\$125,049	\$130,345
Social Security Taxes	\$4,790	\$5,188	\$5,555
Unemployment Compensation	348	349	540
CAPITAL EXPENDITURES			
Equipment	<u>450</u>	<u>0</u>	<u>0</u>
TOTAL CAPITAL EXPENDITURES	\$450	\$0	\$0
TOTAL EXPENDITURES	<u>\$201,373</u>	<u>\$200,008</u>	<u>\$216,261</u>
NET INCOME	\$0	\$26,247	\$1,515

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

	2013 BUDGET	2013 YTD	2014 BUDGET
FIRE DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$54,753	\$54,753	\$55,967
PILOT	<u>1,164</u>	<u>1,115</u>	<u>1,164</u>
TOTAL PROPERTY TAXES	\$55,917	\$55,868	\$57,131
OTHER OPERATING REVENUES			
Other Revenues	\$0	\$274,000	\$0
Town Fire Assessment	164,258	164,258	167,901
Revenues from Merch. Jobbing & Contract Work	0	5,482	0
Interest & Dividend Income	400	313	100
Transfer from Commercial Building	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
TOTAL OTHER OPERATING REVENUES	<u>\$166,658</u>	<u>\$446,053</u>	<u>\$170,001</u>
TOTAL OPERATING REVENUES	\$222,575	\$501,921	\$227,132
OPERATING MAINT EXPENSES			
Fire Salaries	\$31,500	\$28,388	\$31,500
Uniforms	0	72	0
Department Supplies	3,000	844	3,000
TOTAL OPERATING MAINT EXPENSES	\$34,500	\$29,304	\$34,500
ADMIN & GENERAL EXPENSES			
Office Supplies	\$500	\$1,220	\$500
Telephone & Internet	2,000	1,899	1,850
Postage	200	164	200
Subscriptions	0	80	100
Travel & Meals	360	90	360
Outside Services Employed	1,850	1,675	1,800
Accounting	1,000	2,150	2,200
Dispatching	13,250	13,769	15,000
Property Insurance	6,100	6,085	6,630
Workers Compensation	5,800	6,651	5,207
General Advertising Expenses	0	73	0
Miscellaneous General Expenses	500	17	500
Dues	775	733	775
Conventions, Meetings and Training	2,000	1,421	2,000
Annual Report	400	382	400
Fire Prevention	0	0	800
Rent	20,500	20,500	21,835

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

Transportation Expenses	42,000	48,683	42,000
Transportation Expenses - Labor	<u>0</u>	<u>281</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXPENSES	\$97,235	\$105,873	\$102,157
Social Security Taxes	2,410	2,187	2,410
CAPITAL EXPENDITURES			
Equipment	\$10,000	\$475,997	\$10,000
Equipment Replacement Fund	58,930	58,259	58,065
Radio Equipment	6,500	368	7,000
Personal Protective Equipment	<u>13,000</u>	<u>13,080</u>	<u>13,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$88,430</u>	<u>\$547,704</u>	<u>\$88,065</u>
TOTAL EXPENDITURES	\$222,575	\$685,068	\$227,132
NET INCOME	\$0	(\$183,147)	\$0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

	2013	2013	2014
	BUDGET	YTD	BUDGET
POLICE DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$488,604	\$488,576	\$506,171
PILOT	<u>7,970</u>	<u>7,797</u>	<u>8,225</u>
TOTAL PROPERTY TAXES	\$496,574	\$496,373	\$514,396
OTHER OPERATING REVENUES			
Rent	\$7,600	\$7,809	\$7,600
Miscellaneous Income	43,500	58,157	49,400
Town of Swanton Police Contract	29,190	112,709	114,362
Fines	2,500	3,187	2,500
Fingerprint Center	15,000	13,435	14,000
Interest & Dividend Income	1,500	2,075	1,500
Transfer from Commercial Building	2,000	2,000	3,096
Grant Income	0	95,696	0
TOTAL OTHER OPERATING REVENUES	\$101,290	\$295,068	\$192,458
TOTAL OPERATING REVENUES	\$597,864	\$791,441	\$706,854
OPERATING MAINT EXPENSES			
Police Salaries	\$375,730	\$414,443	\$429,950
Uniforms	2,500	3,393	2,500
Electricity	450	487	450
Department Supplies	<u>2,600</u>	<u>4,818</u>	<u>2,500</u>
TOTAL OPERATING MAINT EXPENSES	\$381,280	\$423,141	\$435,400
ADMIN & GENERAL EXPENSES			
Office Supplies	2,500	4,223	2,500
Telephone & Internet	7,400	11,132	6,650
Postage	85	164	175
Travel & Meals	300	922	300
Outside Services Employed	1,920	5,962	6,000
Accounting	2,000	2,150	2,200
Dispatching	0	0	5,600
Property Insurance	19,300	19,298	26,260
Workers Compensation	10,500	14,426	13,295
Employee's Retirement	17,600	19,430	21,400
Employee's Health and Insurance	80,350	82,762	98,490
Employee's Dental Insurance	6,210	6,605	7,585
Life and Disability Insurance	2,210	2,602	2,735
General Advertising Expenses	0	354	0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

Miscellaneous General Expenses	200	1,154	200
Dues	720	732	735
Conventions, Meetings and Training	700	1,464	700
Annual Report	400	382	400
Rent	6,950	6,947	7,400
Transportation Expenses	15,800	29,379	15,800
Transportation Expenses - Labor	<u>0</u>	<u>477</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXPENSES	\$175,145	\$210,565	\$218,425
Social Security Taxes	28,745	31,101	32,890
Unemployment Compensation	348	348	764
CAPITAL EXPENDITURES			
Cruiser Lease	\$8,896	\$8,895	\$15,925
Equipment	<u>3,450</u>	<u>103,791</u>	<u>3,450</u>
TOTAL CAPITAL EXPENDITURES	<u>\$12,346</u>	<u>\$112,686</u>	<u>\$19,375</u>
TOTAL EXPENDITURES	<u>\$597,864</u>	<u>\$777,841</u>	<u>\$706,854</u>
NET INCOME	<u>\$0</u>	<u>\$13,600</u>	<u>\$0</u>

**Swanton Village
Highway Fund
For The Twelve Months Ending December 31, 2013**

	<u>Year End 2012</u>	<u>2013</u>
ASSETS		
Cash - Savings	\$23,507	\$23,519
TOTAL CASH	\$23,507	\$23,519
OTHER ASSETS		
Taxes Receivable	\$19,666	\$31,198
A/R - Other	600	858
Prepaid Expenses	<u>0</u>	<u>7,979</u>
TOTAL OTHER ASSETS	<u>\$20,266</u>	<u>\$40,035</u>
TOTAL ASSETS	<u>\$43,773</u>	<u>\$63,554</u>
LIABILITY & FUND BALANCE		
LIABILITIES		
A/P - Other	\$5,893	\$14,918
Due to Other Funds	(22,059)	(76,278)
Accrued Payroll	1,332	1,367
Deferred Revenue	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	(\$14,834)	(\$59,993)
FUND BALANCE		
Fund Balance	\$58,607	\$123,547
TOTAL FUND BALANCE	<u>\$58,607</u>	<u>\$123,547</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$43,773</u>	<u>\$63,554</u>

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

	2013 BUDGET	2013 YTD	2014 BUDGET
PROPERTY TAXES			
Property Taxes	\$438,944	\$438,985	\$459,732
PILOT	<u>6,735</u>	<u>6,630</u>	<u>7,315</u>
TOTAL PROPERTY TAXES	\$445,679	\$445,615	\$467,047
OTHER REVENUES			
State Aid	\$45,900	\$46,806	\$46,800
Other Revenues	600	3,761	600
Interest & Dividend Income	1,400	1,797	1,500
Transfer from Commercial Building	2,000	2,000	2,784
Grant Income	<u>0</u>	<u>7,979</u>	<u>0</u>
TOTAL OTHER REVENUES	<u>49,900</u>	<u>62,343</u>	<u>51,684</u>
TOTAL OPERATING REVENUES	\$495,579	\$507,958	\$518,731
DISTRIBUTION OPERATION EXPENSES			
Uniforms	\$4,500	\$5,711	\$5,600
Streetlighting	61,800	62,065	64,000
Department Supplies	<u>3,000</u>	<u>2,692</u>	<u>2,500</u>
TOTAL DISTRIB OPERATION EXPENSES	\$69,300	\$70,468	\$72,100
DISTRIBUTION MAINT EXPENSES			
Maintenance of Summer Streets	\$8,650	\$3,590	\$8,650
Maintenance of Summer Streets - Labor	69,000	66,302	70,000
Maintenance of Winter Streets	15,150	24,435	15,347
Maintenance of Winter Streets - Labor	82,400	82,064	83,115
Maintenance of Sidewalks	11,000	8,150	10,000
Maintenance of Sidewalks - Labor	<u>12,000</u>	<u>5,165</u>	<u>12,000</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$198,200</u>	<u>\$189,706</u>	<u>\$199,112</u>
TOTAL DISTRIBUTION EXPENSES	\$267,500	\$260,174	\$271,212
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$24,385	\$24,446	\$20,645
Office Supplies	600	835	600
Telephone & Internet	850	906	1,000
Postage	75	164	170
Travel & Meals	0	41	0
Outside Services Employed	1,500	2,044	2,000
Accounting	2,000	2,150	2,200
Property Insurance	8,950	9,527	9,575
Workers Compensation	6,200	6,043	7,330
Employee's Retirement	10,560	10,005	10,780
Employee's Health and Insurance	59,390	57,266	57,750
Employee's Dental Insurance	4,645	3,919	4,415

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

Life and Disability Insurance	1,235	1,262	1,205
General Advertising Expenses	50	255	216
Miscellaneous General Expenses	150	204	150
Dues	100	72	100
Trustees Salary	390	388	390
Conventions, Meetings and Training	300	184	300
Annual Report	400	382	400
Rent	9,840	9,840	10,480
Transportation Expenses	17,500	22,342	20,000
Transportation Expenses - Labor	1,500	1,551	1,500
Shop Tools	<u>1,500</u>	<u>1,336</u>	<u>1,500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$152,120	\$155,162	\$152,706
Social Security Taxes	14,330	13,385	14,355
Unemployment Compensation	348	348	458
CAPITAL EXPENDITURES			
Long Term Interest Expense	\$9,556	\$8,726	\$0
Equipment	5,000	5,222	5,000
Paving	<u>80,000</u>	<u>0</u>	<u>75,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$94,556</u>	<u>\$13,948</u>	<u>\$80,000</u>
TOTAL EXPENSES	<u>\$528,854</u>	<u>\$443,017</u>	<u>\$518,731</u>
NET INCOME	(\$33,275)	\$64,941	\$0

ELECTRIC ENERGY DATA
YEAR ENDED DECEMBER 31

	2011 KWH	2012 KWH	2013 KWH
Generation	51,313,032	41,239,311	40,729,080
Minimum Flow Unit	0	2,060,166	0
Less Station Service	(314,132)	(298,611)	(388,080)
Net Generation	<u>50,998,900</u>	<u>43,000,866</u>	<u>40,341,000</u>
Project 10 to VELCO	358,534	315,197	0
Purchases	<u>17,736,442</u>	<u>24,514,308</u>	<u>15,909,475</u>
Sales to VELCO from Project 10	(358,534)	(315,197)	0
Sales to VELCO from Swanton	<u>(10,059,737)</u>	<u>(8,074,135)</u>	<u>0</u>
Total Available for Distrib.	58,675,605	59,441,039	56,250,475
Billed to Customers	53,124,255	53,870,711	53,441,458
Sales for Resale - Gus Bell	2,403,600	2,392,200	0
Sub-Station Use	<u>8,472</u>	<u>9,005</u>	<u>11,494</u>
Total Accounted For	55,536,327	56,271,916	53,452,952
Line Loss	3,139,278	3,169,123	2,797,523
Percent of Line Loss	5.35%	5.33%	4.97%

Swanton Winter Peak: 9,417 KW on December 17, 2013 @ 6:00 P.M

Swanton Summer Peak: 10,436 KW on July 17, 2013 @ 2:00 P.M.

ELECTRIC DEPARTMENT SALES OF KWH AND REVENUE
YEAR ENDED DECEMBER 31, 2013

	KWH	REVENUE	CUSTOMERS
Residential (A)	24,243,200	2,835,832	3,150
Rural (C)	2,141,236	253,600	65
Commercial (B)	4,162,629	545,264	363
Industrial (D)	21,679,586	2,740,204	90
Interdepartmental	900,123	105,905	10
Street Lighting	248,774	87,647	3
Security Lighting	65,910	20,307	
Total Sales to			
Ultimate Consumers	<u>53,441,458</u>	<u>6,588,759</u>	<u>3,681</u>
Sales for Resale		42,599	
Transmission		125	
Sales of			
Electricity	<u>53,441,458</u>	<u>6,631,483</u>	

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2013

	Year End 2012	2013
ASSETS		
UTILITY PLANT		
Hydraulic Production Plant	\$26,411,422	\$26,648,569
Transmission Plant	619,022	619,022
Distribution Plant	6,268,162	6,291,577
General Plant	2,210,556	2,309,852
CWIP	0	15,795
CWIP - ARRA Grants	<u>69,499</u>	<u>0</u>
TOTAL UTILITY PLANT	\$35,578,661	\$35,884,815
Accumulated Depr.	<u>(14,832,575)</u>	<u>(16,077,334)</u>
NET UTILITY PLANT	\$20,746,086	\$19,807,481
OTHER PROPERTY & INVESTMENTS		
Investment in VELCO	\$843,432	\$843,432
Investment in Others	444,770	576,263
Bond R/C Fund (93)	448,125	545,629
Bond D/R Fund (93)	689,568	689,661
Bond R/C Fund (89)	509,270	509,338
Bond Principal S1989	20	35,461
Bond Principal S1997	40	36,698
Bond Interest S1989	417	16,369
Bond Interest S1997	<u>15</u>	<u>13,384</u>
OTHER PROPERTY & INVESTMENTS	\$2,935,657	\$3,266,235
CURRENT ASSETS		
Cash - Bond & Equipment	\$0	\$33,660
A/R - Customers	700,893	492,364
Unbilled Revenue	177,600	170,645
A/R - Other	221,583	69,050
Grant Receivable	26,714	0
Allow. For Uncollect.	(38,000)	(52,700)
Due from Other Funds	(809,809)	(1,043,549)
Inventory	266,880	284,468
Accrued Interest Receivable	0	7,185
Bond Issuance Costs	<u>439,205</u>	<u>400,628</u>
TOTAL CURRENT ASSETS	<u>\$985,066</u>	<u>\$361,750</u>
TOTAL ASSETS	<u>\$24,666,809</u>	<u>\$23,435,466</u>
LIABILITIES & RETAINED EARNINGS		
RETAINED EARNINGS		
Retained Earnings	12,807,077	12,557,490
TOTAL RETAINED EARNINGS	\$12,807,077	\$12,557,490
LONG TERM DEBT		

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2013**

Bonds Payable	<u>\$11,272,416</u>	<u>\$10,020,087</u>
TOTAL LONG TERM DEBT	\$11,272,416	\$10,020,087
OTHER NONCURRENT LIABILITIES		
Accrued Time	<u>\$110,855</u>	<u>\$115,355</u>
TOTAL NONCURRENT LIABILITIES	\$110,855	\$115,355
CURRENT LIABILITIES		
A/P - Other	\$170,675	\$456,616
Customer Deposits	34,972	35,885
Sales Tax Payable	9,658	10,841
EEC Tax Payable	37,444	43,331
Accrued Bond Interest Payable	51,122	48,765
Accrued Payroll	4,419	7,739
Unapplied Payments	<u>13,863</u>	<u>23,242</u>
TOTAL CURRENT LIABILITIES	\$322,153	\$626,419
DEFERRED CREDITS		
Customer Estimate Payable	\$0	\$385
Deferred Gain - Refinancing	<u>154,308</u>	<u>115,730</u>
TOTAL DEFERRED CREDITS	\$154,308	\$116,115
TOTAL LIABILITIES	<u>\$11,859,732</u>	<u>\$10,877,976</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$24,666,809</u>	<u>\$23,435,466</u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

	2013 BUDGET	2013 YTD	2014 BUDGET
OPERATING REVENUES			
SALES OF ELECTRICITY			
Residential Sales	\$6,311,000	\$6,375,197	\$6,311,000
Residential Solar Credits	(360)	(440)	(370)
Security Lighting	19,700	20,448	19,700
Public Street and Highway Lighting	75,800	87,647	75,800
Sales for Resale (GB)	45,000	42,599	45,000
Interdepartmental Sales	124,000	105,906	124,000
Transmission Revenue	<u>20</u>	<u>125</u>	<u>20</u>
TOTAL SALES OF ELECTRICITY	\$6,575,160	\$6,631,482	\$6,575,150
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$5,000	\$17,350	\$15,000
Rent from Electric Property	14,800	15,032	14,800
Other Revenues	<u>0</u>	<u>1,051</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>\$19,800</u>	<u>\$33,433</u>	<u>\$29,800</u>
TOTAL OPERATING REVENUE	\$6,594,960	\$6,664,915	\$6,604,950
OPERATING EXPENSES			
HYDRO POWER GENERATION			
HYDRO OPERATION EXPENSES			
Operation Supervision and Engineering Labor	\$267,700	\$275,718	\$246,920
Miscellaneous Hydro Expenses - Dam	0	0	0
Operation Supplies and Expenses	22,500	9,357	10,000
Uniforms	8,800	11,559	11,200
Telephone	3,000	2,619	2,800
Office Supplies	500	0	500
Heat	<u>3,500</u>	<u>3,968</u>	<u>4,000</u>
TOTAL HYDRO OPERATION EXPENSES	\$306,000	\$303,221	\$275,420
HYDRO MAINTENANCE EXPENSES			
Maintenance of Hydraulic Production Plant	\$72,000	\$46,149	\$105,110
Maintenance of Hydraulic Production Plant - Labor	<u>96,050</u>	<u>103,298</u>	<u>210,125</u>
TOTAL HYDRO MAINT EXPENSES	\$168,050	\$149,447	\$315,235
OTHER POWER SUPPLY EXPENSES			
Purchased Power	<u>\$2,246,148</u>	<u>\$2,850,460</u>	<u>\$2,215,875</u>
TOTAL POWER PRODUCTION EXPENSES	\$2,720,198	\$3,303,128	\$2,806,530
TRANSMISSION EXPENSES			
TRANSMISSION OPERATING EXPENSES			
Operation Supplies and Expenses	<u>\$400</u>	<u>\$0</u>	<u>\$400</u>
TOTAL TRANS OPERATING EXPENSES	\$400	\$0	\$400

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

TRANSMISSION MAINTENANCE EXPENSES

Maintenance of Transmission Plant	\$1,500	\$0	\$1,500
Maintenance of Rights of Way	<u>10,000</u>	<u>9,513</u>	<u>10,000</u>
TOTAL TRANS MAINT EXPENSES	<u>\$11,500</u>	<u>\$9,513</u>	<u>\$11,500</u>
TOTAL TRANSMISSION EXPENSES	\$11,900	\$9,513	\$11,900

DISTRIBUTION EXPENSES

DISTRIBUTION OPERATING EXPENSES

Operation Supervision and Engineering - Labor	\$83,150	\$105,964	\$90,060
Line and Station Expenses	6,500	3,372	6,500
Tools Expense	2,500	1,140	2,500
Uniforms	11,760	12,340	18,000
Line and Station Expenses - Labor	0	0	0
Electricity	470	487	470
Street Lighting and Signal System Expenses	0	0	0
Street Lighting and Signal System Expenses - Labor	500	0	500
Meter Expenses	0	453	0
Customer Installations Expenses	0	10	0
Miscellaneous Distribution Expenses	<u>6,500</u>	<u>8,227</u>	<u>8,000</u>
TOTAL DISTRIB OPERATING EXPENSES	\$111,380	\$131,993	\$126,030

DISTRIBUTION MAINTENANCE EXPENSES

Maintenance of Structures and Equipment	\$0	\$0	\$15,000
Maintenance of Lines	100,000	34,701	100,000
Maintenance of Lines - Labor	329,790	347,845	345,335
Maintenance of Rights of Way	64,000	55,900	65,000
Maintenance of Rights of Way - Labor	14,000	15,406	15,000
Maintenance of Line Transformers	3,000	3,656	4,000
Maintenance of Line Transformers - Labor	0	64	0
Maintenance of Streetlighting and Signal Systems	1,200	0	1,200
Maint of Streetlighting & Signal Systems - Labor	750	2,477	750
Maintenance of Meters	0	274	0
Maintenance of Meters - Labor	3,000	550	3,000
Maintenance of Miscellaneous Distribution Plant	<u>500</u>	<u>0</u>	<u>500</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$516,240</u>	<u>\$460,873</u>	<u>\$549,785</u>
TOTAL DISTRIBUTION EXPENSES	\$627,620	\$592,866	\$675,815

CUSTOMER ACCOUNTS EXPENSES

Meter Reading Expenses	\$1,000	\$0	\$1,000
Meter Reading Expenses - Labor	20,500	23,576	21,080
Uniforms	1,480	1,506	1,480
Meter Transportation	1,500	0	500
Customer Records and Collection Expenses - Labor	84,000	101,248	103,025
Customer Records and Collection Expenses	700	1,439	1,500
Postage	10,100	12,605	13,000

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

Supplies & Expenses	3,775	1,451	3,775
Collection Costs	2,700	3,010	2,700
Uncollectible Accounts	<u>7,500</u>	<u>13,723</u>	<u>15,000</u>
TOTAL CUSTOMER ACCOUNTS EXPENSE	\$133,255	\$158,558	\$163,060
CUSTOMER SERVICE EXPENSE			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$145,900	\$129,434	\$147,525
Office Supplies	17,000	18,953	17,000
Telephone & Internet	7,500	6,706	7,500
Postage	6,500	8,155	9,000
Bank Charges	8,000	10,829	11,000
Subscriptions	115	0	0
Travel & Meals	13,000	3,806	13,000
Outside Services Employed	35,000	34,587	47,000
Accounting	13,300	8,875	13,300
Legal	15,000	32,803	45,000
Engineering	2,000	3,201	3,500
VPPSA	147,800	123,600	137,149
Property Insurance	71,000	59,356	62,500
Workers Compensation	20,000	18,188	20,675
Employee's Retirement	59,662	65,661	70,790
Employee's Health and Insurance	239,940	236,973	262,500
Employee's Dental Insurance	16,875	16,246	19,255
Life and Disability Insurance	6,325	6,631	7,140
Regulatory Commission Expenses	21,000	23,263	23,500
General Advertising Expenses	1,000	491	1,000
Miscellaneous General Expenses	4,000	4,700	3,000
Dues	11,000	11,256	11,200
Trustees Salary	5,425	5,425	5,425
Conventions, Meetings and Training	16,000	10,916	16,000
Annual Report	200	163	200
Rent	28,145	28,396	29,975
Transportation Expenses	38,000	39,972	38,000
Transportation Expenses - Labor	1,000	393	1,000
Shop Tools	<u>2,000</u>	<u>2,985</u>	<u>2,000</u>
TOTAL ADMIN & GENERAL EXPENSES	\$952,687	\$911,964	\$1,025,134
Depreciation Expense	\$692,000	\$1,252,899	\$1,162,750
Amortization Expense	38,578	38,578	38,578
Amortization Deferred Asset	76,323	0	0
Taxes Other Than Income Taxes	0	83	0
Fuel Tax	32,650	33,008	32,650

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

Gross Revenue Tax	32,650	33,058	32,650
Property Taxes	438,000	424,573	438,000
Payment in Lieu of Taxes	13,750	13,750	14,955
Social Security Taxes	80,415	85,179	91,015
Unemployment Compensation	<u>1,742</u>	<u>1,741</u>	<u>1,373</u>
TOTAL OPERATING EXPENSES	<u>\$5,851,768</u>	<u>\$6,858,898</u>	<u>\$6,494,410</u>
NET OPERATING INCOME	\$743,192	\$193,983	\$110,540
OTHER INCOME			
Rev. from Merchandising, Jobbing & Contract Work	\$100,000	\$138,759	\$90,000
Costs & Exp of Merch, Jobbing & Contract Work	(50,000)	(10,061)	(10,000)
Non Operating Rental Income	1,550	2,860	1,550
Interest & Dividend Income	100,000	221,541	160,000
Misc. Non Operating Revenue	100,000	132,874	100,000
Gain on Bond Refinance	38,578	38,578	38,578
Grant Income	0	0	0
LED Streetlighting ARRA Grant	0	0	0
VELCO ARRA Grant	<u>0</u>	<u>6,569</u>	<u>0</u>
TOTAL OTHER INCOME	\$290,128	\$531,120	\$380,128
MISC. NON OPERATING EXP.			
INTEREST CHARGES			
Interest on Long-Term Debt	\$639,765	\$586,324	\$483,635
Other Interest Expense	<u>0</u>	<u>401</u>	<u>0</u>
TOTAL INTEREST CHARGES	<u>\$639,765</u>	<u>\$586,725</u>	<u>\$483,635</u>
NET INCOME	\$393,555	\$249,588	\$7,033

**Swanton Village
Water Fund
For The Twelve Months Ending December 31, 2013**

	<u>Year End 2012</u>	<u>2013</u>
ASSETS		
CURRENT ASSETS		
Cash	\$69,184	\$44,538
Cash - Water Project	121,063	1,388
Cash - Bond & Equipment	0	15,556
Cash - Water Line Project	0	6,219
A/R - Customers	45,627	47,464
Unbilled Revenue	25,140	26,979
A/R - Other	1,800	1,171
Allow. For Uncollect.	(5,000)	(5,645)
Due to Other Funds	467,014	477,531
Inventory	<u>15,865</u>	<u>20,022</u>
TOTAL CURRENT ASSETS	\$740,693	\$635,223
FIXED ASSETS		
Land & Land Rights	\$5,777	\$5,777
Structures & Improvements	4,965,244	5,051,587
Lines	40,418	663,890
Meters	234,192	234,192
Office Furniture & Equipment	42,182	47,372
Transportation Equipment	30,946	55,843
Tools, Shop and Garage Equipment	35,453	35,453
Const. Work in Progress	0	15,214
Accumulated Depr.	<u>(1,195,069)</u>	<u>(1,387,721)</u>
NET FIXED ASSETS	<u>\$4,159,143</u>	<u>\$4,721,607</u>
TOTAL ASSETS	<u>\$4,899,836</u>	<u>\$5,356,830</u>
LIABILITIES AND RETAINED EARNINGS		
CURRENT LIABILITIES		
Bond Anticipation Note - Water Project	\$363,494	\$393,853
A/P - Other	123,719	40,104
Accrued Bond Interest Payable	1,050	634
Accrued Payroll	<u>3,378</u>	<u>3,318</u>
TOTAL CURRENT LIABILITIES	\$491,641	\$437,909
NONCURRENT LIABILITIES		
Accrued Time	\$17,542	\$17,327
Bonds Payable	<u>3,716,938</u>	<u>4,305,065</u>
TOTAL NONCURRENT LIABILITIES	\$3,734,480	\$4,322,392
RETAINED EARNINGS		
Retained Earnings	673,715	596,529
TOTAL RETAINED EARNINGS	<u>\$673,715</u>	<u>\$596,529</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$4,899,836</u>	<u>\$5,356,830</u>

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

	2013 BUDGET	2013 YTD	2014 BUDGET
OPERATING REVENUES			
Water Sales	<u>\$623,128</u>	<u>\$562,603</u>	<u>\$744,487</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$0	\$1,212	\$0
Other Revenues	<u>0</u>	<u>5,200</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>\$0</u>	<u>\$6,412</u>	<u>\$0</u>
TOTAL OPERATING REVENUES	\$623,128	\$569,015	\$744,487
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$68,250	\$84,101	\$72,950
Operation Supplies and Expenses	6,000	1,740	3,000
Uniforms	2,500	2,231	2,250
Telephone	3,500	2,814	1,700
Office Supplies	200	0	200
Heat	15,000	18,844	15,000
Electricity	<u>45,000</u>	<u>38,333</u>	<u>41,000</u>
PLANT OPERATING EXPENSES	\$140,450	\$148,063	\$136,100
PLANT MAINTENANCE			
Maintenance of Water Plant	\$7,000	\$9,728	\$10,000
Maintenance of Water Plant - Labor	<u>23,580</u>	<u>16,915</u>	<u>10,905</u>
PLANT MAINTENANCE EXPENSES	\$30,580	\$26,643	\$20,905
RESERVOIR MAINTENANCE			
Maintenance of Reservoir	\$7,000	\$89	\$5,000
Maintenance of Reservoir - Labor	<u>3,500</u>	<u>3,940</u>	<u>3,500</u>
TOTAL RESERVOIR MAINTENANCE	\$10,500	\$4,029	\$8,500
DISTRIBUTION OPERATING EXPENSES			
Department Supplies	<u>\$100</u>	<u>\$67</u>	<u>\$100</u>
TOTAL DISTRIBUTION OPER EXPENSES	\$100	\$67	\$100
DISTRIBUTION MAINTENANCE EXPENSES			
Chemicals	\$40,000	\$23,681	\$20,000
Testing	5,000	1,950	2,000
Maintenance of Lines	8,000	10,549	12,000
Maintenance of Lines - Labor	26,200	50,973	52,955
Maintenance of Services	800	2,143	2,150
Maintenance of Services - Labor	6,000	10,194	9,000
Maintenance of Meters	1,000	0	1,000
TOTAL DISTRIBUTION MAINTENANCE	\$87,000	\$99,490	\$99,105
CUSTOMER ACCOUNTS EXPENSE			
Meter Reading Expenses - Labor	\$11,400	\$11,446	\$10,810

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

Uniforms	315	36	315
Meter Transportation	1,500	0	500
Customer Records and Collection Expenses	100	72	100
Postage	4,500	5,575	5,000
Supplies & Expenses	1,000	452	850
Collection Costs	500	158	500
Uncollectible Accounts	<u>0</u>	<u>148</u>	<u>500</u>
TOTAL CUSTOMER ACCTS EXPENSE	\$19,315	\$17,887	\$18,575
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXP OPERATION			
Administrative and General Salaries	\$37,530	\$40,137	\$30,230
Office Supplies	1,000	2,004	1,100
Telephone & Internet	500	565	735
Postage	100	108	200
Bank Charges	0	20	0
Travel & Meals	100	744	100
Outside Services Employed	3,500	2,110	3,500
Accounting	850	2,150	2,200
Legal	1,000	400	1,000
Property Insurance	5,055	8,446	9,740
Workers Compensation	2,900	2,968	3,455
Employee's Retirement	11,255	11,747	11,765
Employee's Health and Insurance	47,570	45,798	51,900
Employee's Dental Insurance	3,910	3,667	4,100
Life and Disability Insurance	1,245	1,166	1,190
Water Supply Operating Fees	6,000	7,590	7,600
General Advertising Expenses	300	126	150
Miscellaneous General Expenses	150	81	150
Dues	770	737	770
Trustees Salary	775	775	775
Conventions, Meetings and Training	2,350	1,106	2,350
Annual Report	200	162	200
Rent	7,585	7,635	8,080
Transportation Expenses	5,500	6,440	5,500
Transportation Expenses - Labor	350	0	350
Shop Tools	<u>500</u>	<u>790</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$140,995	\$147,472	\$147,640
Depreciation Expense	\$181,855	\$192,652	\$180,000
Property Taxes	1,700	1,764	1,800
Social Security Taxes	13,585	16,416	14,620
Unemployment Compensation	<u>348</u>	<u>348</u>	<u>125</u>
TOTAL OPERATING EXPENSES	<u>\$626,428</u>	<u>\$654,831</u>	<u>\$627,470</u>

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

INCOME FROM OPERATIONS	(\$3,300)	(\$85,816)	\$117,017
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$2,000	\$4,443	\$2,000
Costs & Exp. of Merch. Jobbing & Contract Work	0	(2,124)	0
Interest & Dividend Income	1,300	1,811	1,300
New Service Connection Fees	<u>0</u>	<u>4,500</u>	<u>0</u>
TOTAL OTHER INCOME	\$3,300	\$8,630	\$3,300
Interest on Long-Term Debt	<u>\$0</u>	<u>\$0</u>	<u>\$120,317</u>
TOTAL INTEREST CHARGES	\$0	\$0	\$120,317
CAPITAL EXPENDITURES			
NET INCOME	<u>\$0</u>	<u>(\$77,186)</u>	<u>\$0</u>

**Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2013**

	<u>Year End 2012</u>	<u>2013</u>
ASSETS		
CURRENT ASSETS		
Cash	\$130,844	\$107,086
Cash - Bond & Equipment	0	53,050
A/R - Customers	65,669	61,510
Unbilled Revenue	37,356	37,354
A/R - Other	44,224	120
Allow. For Uncollect.	(5,000)	(5,000)
Due to Other Funds	<u>616,841</u>	<u>625,155</u>
TOTAL CURRENT ASSETS	\$889,934	\$879,275
FIXED ASSETS		
Land & Land Rights	\$42,191	\$42,191
Structures & Improvements	8,855,114	8,855,115
Lines	1,139,708	1,139,708
Underground Conduit (SW)	1,848,078	1,848,078
Structures & Improvements	0	43,416
Office Furniture & Equipment	46,494	49,475
Transportation Equipment	103,276	127,333
Tools, Shop and Garage Equipment	178,080	178,080
Lab Equipment	2,878	2,878
CWIP	0	1,975
Accumulated Depreciation	<u>(8,756,254)</u>	<u>(9,199,034)</u>
NET FIXED ASSETS	<u>\$3,459,564</u>	<u>\$3,089,215</u>
TOTAL ASSETS	<u>\$4,349,499</u>	<u>\$3,968,490</u>
LIABILITIES & RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$4,564	\$21,651
Accrued Bond Interest Payable	3,831	4,434
Accrued Payroll	<u>652</u>	<u>1,590</u>
TOTAL CURRENT LIABILITIES	\$9,047	\$27,675
NONCURRENT LIABILITIES		
Accrued Time	\$22,601	\$25,372
Bonds Payable	1,242,251	1,035,331
Equipment Lease Payable	<u>158,579</u>	<u>128,329</u>
TOTAL NONCURRENT LIABILITIES	\$1,423,431	\$1,189,032
RETAINED EARNINGS		
Retained Earnings	\$2,917,021	\$2,751,783
TOTAL RETAINED EARNINGS	<u>\$2,917,021</u>	<u>\$2,751,783</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$4,349,499</u>	<u>\$3,968,490</u>

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

	2013 BUDGET	2013 YTD	2014 BUDGET
OPERATING REVENUES			
Sewer Sales	<u>\$1,098,444</u>	<u>\$820,426</u>	<u>\$1,032,491</u>
OTHER OPERATING REVENUES			
Other Revenues	<u>0</u>	<u>510</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>0</u>	<u>510</u>	<u>0</u>
TOTAL OPERATING REVENUE	\$1,098,444	\$820,936	\$1,032,491
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$125,270	\$116,304	\$128,440
Operation Supplies and Expenses	10,000	6,204	6,000
Uniforms	3,800	3,115	3,800
Telephone	1,300	1,093	1,200
Office Supplies	115	0	115
Heat	13,000	14,484	13,000
Electricity	<u>60,000</u>	<u>56,973</u>	<u>57,000</u>
PLANT OPERATION EXPENSE	\$213,485	\$198,173	\$209,555
PLANT MAINTENANCE			
Maintenance of Sewer Plant	\$31,080	\$24,950	\$68,100
Maintenance of Sewer Plant - Labor	33,980	33,921	29,664
Equipment Lease Expense	<u>36,275</u>	<u>6,024</u>	<u>4,850</u>
PLANT MAINTENANCE EXPENSE	\$101,335	\$64,895	\$102,614
DISTRIBUTION OPERATING			
Department Supplies	<u>\$2,350</u>	<u>\$29</u>	<u>\$500</u>
TOTAL DISTRIBUTION OPER EXPENSES	\$2,350	\$29	\$500
DISTRIBUTION MAINTENANCE			
Chemicals	\$50,000	\$51,552	\$45,000
Testing	6,200	8,057	8,000
Sludge Removal	3,500	3,125	3,500
Maintenance of Lines	8,000	1,292	8,000
Maintenance of Lines - Labor	27,650	13,295	9,350
Maintenance of Storm Drain	3,000	212	13,000
Maintenance of Storm Drain- Labor	3,000	0	3,000
Maintenance of Services	500	0	500
Maintenance of Services - Labor	<u>2,000</u>	<u>678</u>	<u>2,000</u>
TOTAL DISTRIBUTION MAINTENANCE	\$103,850	\$78,211	\$92,350
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses - Labor	\$11,400	\$11,446	\$10,810
Uniforms	315	36	315
Meter Transportation	1,500	0	500

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

Customer Records and Collection Expenses	100	71	100
Postage	5,075	5,203	5,000
Supplies & Expenses	850	452	850
Collection Costs	<u>500</u>	<u>158</u>	<u>500</u>
TOTAL CUSTOMER ACCOUNTS EXPENSES	\$19,740	\$17,366	\$18,075
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$37,530	\$40,136	\$30,230
Office Supplies	1,000	2,699	1,500
Telephone & Internet	500	1,141	1,300
Postage	200	108	200
Travel & Meals	300	56	300
Outside Services Employed	3,200	2,094	2,500
Accounting	2,000	2,150	2,200
Engineering	9,000	0	9,000
Property Insurance	8,250	11,599	11,860
Workers Compensation	3,750	3,537	4,465
Employee's Retirement	14,270	12,140	12,475
Employee's Health and Insurance	44,840	45,349	36,810
Employee's Dental Insurance	3,695	4,288	2,950
Life and Disability Insurance	1,605	1,524	1,305
State of VT Fees	1,000	1,348	1,350
General Advertising Expenses	100	73	100
Miscellaneous General Expenses	400	3	200
Dues	350	142	150
Trustees Salary	775	775	775
Conventions, Meetings and Training	400	547	550
Annual Report	200	163	200
Rent	3,075	3,075	3,275
Transportation Expenses	5,500	6,805	5,250
Transportation Expenses - Labor	1,000	0	500
Shop Tools	<u>1,010</u>	<u>0</u>	<u>750</u>
TOTAL ADMIN & GENERAL EXPENSES	\$143,950	\$139,752	\$130,195
Depreciation Expense	\$431,675	\$442,780	\$435,739
Social Security Taxes	18,560	15,818	16,430
Unemployment Compensation	<u>348</u>	<u>349</u>	<u>208</u>
TOTAL OPERATING EXPENSES	<u>1,035,293</u>	<u>957,373</u>	<u>1,005,666</u>
INCOME FROM OPERATIONS	\$63,151	(\$136,437)	\$26,825
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$2,150	\$3,609	\$2,150
Costs & Exp. of Merch. Jobbing & Contract Work	\$0	(293)	\$0
Interest & Dividend Income	800	180	150

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2013**

New Service Connection Fees	0	3,000	0
Gain on Bond Refinance	<u>4,950</u>	<u>0</u>	<u>0</u>
TOTAL OTHER INCOME	\$7,900	\$6,496	\$2,300
INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$34,000</u>	<u>\$35,298</u>	<u>\$29,125</u>
TOTAL INTEREST CHARGES	\$34,000	\$35,298	\$29,125
NET INCOME	<u>\$37,051</u>	<u>(\$165,239)</u>	<u>\$0</u>

**Swanton Village
Commercial Building Fund
For The Twelve Months Ending December 31, 2013**

	<u>Year End 2012</u>	<u>2013</u>
ASSETS		
Cash - Savings	\$113,344	\$113,425
Cash - Restricted	<u>43,970</u>	<u>44,010</u>
TOTAL CASH	\$157,314	\$157,435
Note Receivable	\$332,800	\$326,800
N/R - Blake Commons	290,000	290,000
N/R - Blake Commons RLF	1,547	705
Allow. For Uncollect.	(510,000)	(510,000)
Prepaid Expenses	0	0
Due from Other Funds	<u>288,520</u>	<u>317,774</u>
TOTAL OTHER ASSETS	\$402,867	\$425,279
FIXED ASSETS		
Buildings	\$395,068	\$395,068
Land & Land Rights	17,312	17,312
Equipment	8,782	8,782
Accumulated Depreciation	<u>(\$330,653)</u>	<u>(\$337,052)</u>
	<u>\$90,509</u>	<u>\$84,110</u>
TOTAL ASSETS	<u>\$650,690</u>	<u>\$666,824</u>
LIABILITY & RETAINED EARNING		
LIABILITIES		
A/P - Other	<u>\$1,392</u>	<u>\$1,388</u>
	\$1,392	\$1,388
RETAINED EARNINGS		
Retained Earnings	<u>\$649,298</u>	<u>\$665,436</u>
	<u>\$649,298</u>	<u>\$665,436</u>
TOTAL LIAB & RETAINED EARNING	<u>\$650,690</u>	<u>\$666,824</u>

**Swanton Village
Commercial Building Fund
Income Statement**

For The Twelve Months Ending December 31, 2013

	2013 BUDGET	2013 YTD	2014 BUDGET
OTHER OPERATING REVENUES			
Rental Income	<u>\$48,000</u>	<u>\$48,000</u>	<u>\$48,000</u>
OTHER OPERATING REVENUES	\$48,000	\$48,000	\$48,000
ADMIN & GENERAL EXPENSES			
OPERATION			
Bank Charges	\$0	\$0	\$0
Accounting	0	0	0
Legal	0	0	0
Property Insurance	<u>5,100</u>	<u>9,879</u>	<u>9,990</u>
ADMIN & GENERAL EXP OPERATION	\$5,100	\$9,879	\$9,990
MAINTENANCE			
Maintenance of General Plant	\$0	\$0	\$0
Water	275	875	850
Sewer	650	1,686	1,620
Plant Maintenance	15,000	2,403	14,856
Plant Supplies and Expense	2,000	0	2,000
Maintenance of General Plant - Labor	<u>0</u>	<u>208</u>	<u>0</u>
ADMIN & GENERAL EXP MAINT	\$17,925	\$5,172	\$19,326
Depreciation Expense	\$6,399	\$6,399	\$6,304
Transfer to General Fund	3,200	3,200	3,200
Transfer to Police Fund	2,000	2,000	3,096
Transfer to Highway Fund	2,000	2,000	2,784
Transfer to Fire Department	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
TOTAL OPERATING EXPENSES	<u>38,624</u>	<u>30,650</u>	<u>46,700</u>
NET OPERATING INCOME	\$9,376	\$17,350	\$1,300
OTHER INCOME			
Interest & Dividend Income	\$325	\$175	\$200
Grant Income	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER INCOME	\$325	\$175	\$200
OTHER EXPENSES			
State of Vermont Recapture	<u>\$1,500</u>	<u>\$1,388</u>	<u>\$1,500</u>
NET INCOME	<u>\$8,201</u>	<u>\$16,137</u>	<u>\$0</u>

**BASIC FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2013**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2013. To view this report in full stop by the Swanton Village Office, Monday thru Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You
Village of Swanton Management

Municipal Utility Service Quality & Reliability Plan Reporting Form
Report Period: January 1, 2013 - December 31, 2013

Swanton Village

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
1	Call Answer Performance						
2a	Percent of bills not rendered within 7 days of monthly billing cycle						
A	Bills not rendered within 7 days of scheduled billing cycle	4	-	-	-	1	
B	Total bills scheduled to be rendered	10,936	10,999	10,964	10,998	10,974	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2b	Bills found inaccurate						
A	Number of bills rendered inaccurate	3	-	4	3	3	
B	Total number of bills rendered	10,964	10,999	10,964	11,011	10,985	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2c	Payment posting complaints						
A	Number of customers complaining about payment posting	1	3	6	-	3	
B	Total Number of Customers	10,964	10,999	10,964	-	8,232	
C	(A/B)	0.0%	0.0%	0.1%	0.0%	0.0%	<=0.05%
3	Percent of actual meter readings per month						
A	Number of meter readings not read	652	10	8	3	168	
B	Number of meter readings scheduled	10,936	10,999	10,964	10,998	10,974	
C	(A/B)	6.0%	0.1%	0.1%	0.0%	1.5%	<=10.0%
4a	Percent of customer requested work not completed on or before promised delivery date						
A	Number of jobs not completed on or before promised delivery date	-	-	-	-	0	
B	Total number of jobs promised complete in reporting month	323	555	440	203	380	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=5.0%
4b	Average number of days after the missed delivery date						
A	Total days of delay	-	-	-	-	0	
B	Total number of delayed jobs in the reporting month	-	-	-	-	0	
C	(A/B)	-	-	-	0.0%	-	<=5 days
5	Rates of complaints to DPS/Consumer Affairs as reported to Utility						
A	Number of escalations to DPS/Consumer affairs	-	1	1	-	1	
B	Total number of customers	10,964	10,999	10,964	10,998	10,981.25	<=.07%,
C	(A/B)	0.0	0.0%	0.0%	0.0%	0.00	minimum 2
6a	Lost time incidents (report annually in January) Total incidents that cause injury to an employee, occur while employee is working for utility and result in missed work beyond day of injury					0	<=3
6b	Lost time severity (reported annually in January) Cumulative number of work days missed by utility employees in calendar year as a result of injuries sustained while performing work for utility					0	<=24
7a	System average interruption frequency (reported annually in January) SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					0.80	2.40
7b	Customer average interruption duration (reported annually in January) CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms					2.10	2.50
7c	Worst performing areas: Attach worst performing areas analysis (reported annually in January)						

NORTHWEST VERMONT SOLID WASTE MANAGEMENT DISTRICT Supervisor's Report

The Northwest Solid Waste District's (NWSWD) mission is to provide for the efficient, economical, and environmentally-sound reduction, reuse, recycling, and finally disposal of solid waste. In 2013 the NWSWD worked hard to make our operations more convenient, consistent, and cost effective for District residents. Some of this year's highlights include:

- **District operations recycled 139 tons more in 2013 than in 2012!**
- Served more households and increased the diversion of chemical waste through our permanent household hazardous waste collection site
- Increased the tonnage of recyclables processed at our Georgia Recycling Center by 30 tons
- Opened a permanent re-use facility at our Georgia Recycling Center
- In May we welcomed the Town of St. Albans as the newest District Municipality
- Worked with two new schools (Bakersfield and Fairfield) to begin composting their food scraps
- Creation of pilot recycling program for milk cartons at various local schools
- Continued investigation and enforcement of illegal dumping and burning of trash in the District

NWSWD by the Numbers

In the NWSWD, 6 District run recycling drop-off sites in Georgia, Montgomery, Bakersfield, Fletcher, St. Albans and North Hero, District run special events, 2 member town run sites (Alburgh and Grand-Isle), and mandatory curbside recycling by registered waste haulers allows easy access to recycling for all residents. Overall in 2013, after recycling, reuse and composting, the average District resident generated 3.55 pounds of waste per day, which is below the national average of 4.4 pounds per day! Way to go!

This year District operated sites and events disposed of 683 tons of trash and processed 768 tons of recyclables, setting the diversion rate for District Services at 53%. All of this effort meant that NWSWD residents and business recycled a grand total of more than 2,603 tons of material. Check out this list of what we were able to divert from landfills this year in Northwest VT:

- 41,064 pounds of Hazardous Waste
- 184 Freon containing appliances
- 159,600 pounds of scrap metal
- 1,696 propane tanks
- 6,544 pounds of batteries
- 2,040 tires
- 1,000 gallons of liquid latex paint
- 366,588 pounds of organic material
- 32,355 pounds of maple sap tubing
- 25,000+ pounds of clothing & goods reused
- 337 tons of household recyclables
- 144,463 pounds of electronics

As Swanton's representative on the District Board of Supervisors, I am available to discuss District activities with town residents. I can be reached through the District office at (802)524-5986. For more information about the District and our services, how to reduce and recycle your waste, or how to get involved call District staff at the above number or come visit at 158 Morse Drive in Georgia (we even give tours of our Recycling Center.) You can also visit us on the web at www.nwswd.org, find us on Facebook, or sign-up for our e-mail updates. More information can also be found in our Annual Report and Newsletter available at your Town Meeting.

Chris Leach

NOTES

SWANTON VILLAGE

120 First Street
PO Box 279
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,583,452
(April 1, 2013)

E-Mail
Web Address

village@swanton.net
<http://www.swanton.net>

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.
(Tel. 802-868-3397)
(Fax. 802-868-3930)

EMERGENCY PHONE NUMBER -- 911

Missisquoi Valley Rescue	911
Fire	911
Police	911
Village Police Business Office	802-868-4100

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS
CALL HIGHGATE POWER PLANT – 802-868-4200

**Village of Swanton
120 First Street
Swanton, Vermont 05488**

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Please Bring This Report to the Annual Meeting