



Swanton Community Visit



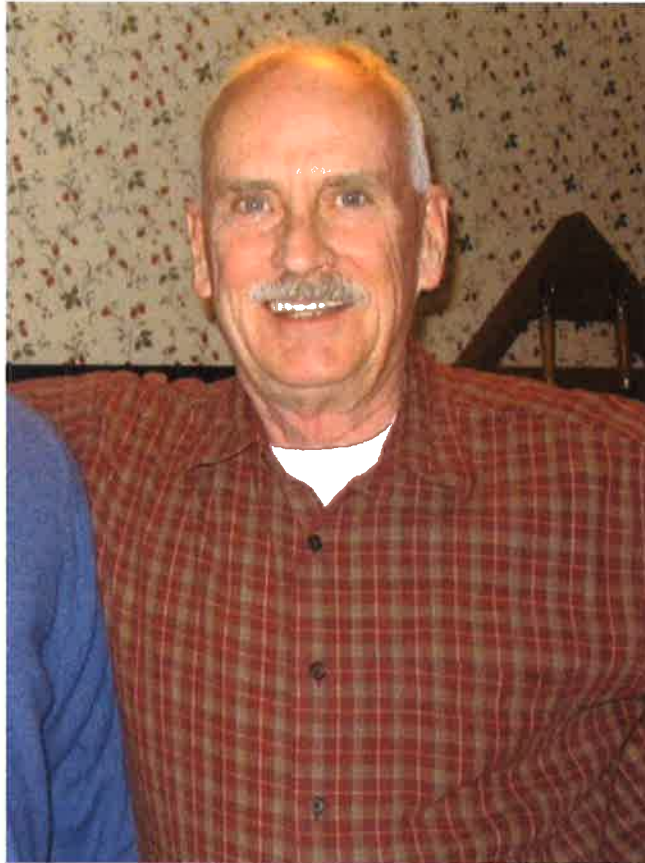
Swanton



Vermont

Village of Swanton Annual Report 2015

JEROME DUFFY
VILLAGE OF SWANTON TRUSTEE
1978 - 1998



***THE VILLAGE THANKS YOU FOR YOUR DEDICATED
SERVICE TO THE RESIDENTS OF SWANTON VILLAGE!
THANK YOU JERRY, REST IN PEACE.***

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Cover Photos by Downtown Enhancement Committee Photographers

Cover Designed by Town Administrator David Jescavage

2015
ANNUAL REPORT



**VILLAGE OF
SWANTON**
VERMONT

For The Year Ending

DECEMBER 31, 2015

Printed By Authority



Please Bring This Report to the Village Meeting

VILLAGE OF SWANTON ANNUAL WARNING

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 1, 2016 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:
President for a 1 year term
Trustee for a 3 year term
Clerk for a 1 year term
Collector of Delinquent Taxes for a 1 year term
- Article 2: Shall the voters of the Village of Swanton appropriate \$113,925 for the operation and maintenance of the General Fund for 2016?
- Article 3: Shall the voters of the Village of Swanton appropriate \$465,960 for the operation and maintenance of the Highway Department for 2016?
- Article 4: Shall the voters of the Village of Swanton appropriate \$69,842 for the operation and maintenance of the Fire Department for 2016?
- Article 5: Shall the voters of the Village of Swanton appropriate \$577,571 for the operation and maintenance of the Police Department for 2016?
- Article 6: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Highway Department anticipated to be \$94,044 into a capital fund for future equipment purchases?
- Article 7: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the General Department anticipated to be \$27,842 into a capital fund for future Municipal Complex upgrades?
- Article 8: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Fire Department anticipated to be \$6,791 into a capital fund for future equipment purchases?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held at the Swanton Village Complex on Tuesday, February 23, 2016 at 7:00 PM for the purpose of explaining all of the Budget items to the voters.

Dated at Swanton, Vermont this 25th day of January 2016.

Neal Speer, President Neal D. Speer Chris Leach, Trustee C. D. Leach
Eugene LaBombard, Trustee Eugene LaBombard Adam Paxman, Trustee Adam Paxman

Received and filed this 25th day of January 2016.

Dianne L. Day
Dianne L. Day, Village Clerk

VILLAGE OFFICERS

PRESIDENT

Neal Speer

Term Expires March 2016

VILLAGE CLERK

Dianne Day

Term Expires March 2016

TRUSTEES

Eugene LaBombard
Adam Paxman
Christopher Leach

Term Expires March 2016
Term Expires March 2017
Term Expires March 2018

DELINQUENT TAX COLLECTOR

Betty Cheney

Term Expires March 2016

APPOINTED BY TRUSTEES

Reginald Beliveau, Jr.
Timothy Girard
Leonard Stell

Village Manager
Fire Chief
Police Chief

PAYROLL SUMMARY

In 2015, the total payroll for all departments amounted to \$2,317,759.55.

VILLAGE TRUSTEES & MANAGER'S REPORT

As a Community, the year 2015 was a year filled with excitement following a January event sponsored by the Vermont Council on Rural Development: our Community Visit. As a result, 5 Task Forces were formed which were developed after 200 plus Swanton residents met to determine the future focus of Swanton. A list of 20 opportunities and challenges were developed during the Community Visit. In March, almost 100 Swanton residents met once again and had chosen 5 from that list of 20 opportunities to be Swanton's top picks:

- * Expand Outdoor Recreation Opportunities, River Access, Bike-ability and Bike Tourism
- * Build a Swanton Economic Development Committee
- * Unite the Community to Reduce Substance Abuse
- * Improve Traffic, Walk-ability and Parking Downtown
- * Create an Arts Council

Throughout the year, many meetings and events were derived from these Task Forces. Swanton has seen large attendance and community involvement stemming from the energy sourced from the Community Visit and these Task Force activities. Expect more of that excitement in 2016.

2015 in Review:

Water Treatment Plant – The water plant continues to function well. It's been 3 years after the upgrades, we are now developing a solid preventative maintenance program which will keep the plant in top working order. This program will help us track and maintain equipment on a daily, weekly, monthly, quarterly and annual basis. This program is being propagated throughout the other Village Plants. The program will provide better planning on upgrades, equipment replacements, and preventative repairs. Our plant operator, Brian Bishop has been closely tracking the activities surrounding the Lake Champlain phosphorus reduction efforts, and how that will affect the operation of the plant in the future. He is also the point of contact for Blue Green Algae for this section of Lake Champlain.

Waste Water Plant – The plant recently completed needed repairs to all systems. These included the UV System upgrade, replacement of sludge piping and valves, chemical piping, heating system, sludge auger, building sewage piping, clarifier gear box overhaul and painting of the lime silo. These steps will ensure the plant is operating at its peak performance. Chief Operator, Jim Irish and I have attended demonstrations in St Albans which displayed assorted phosphorus removal techniques presented by manufacturers of filtration systems. This is an effort to keep abreast of the technologies associated in removing phosphorus from discharges associated to Waste Water Plants. As the mandates from Montpelier trickle down to our

municipality, we will have educated ourselves in what directions to take to preserve Lake Champlain and understand the impact it could have on our ratepayers.

Electric Department – We continue to maintain reliability within our electrical system through tree trimming, line upgrades and pole replacements. All these activities have proven to be an important part of our system reliability. We are proud to welcome two new apprentice linemen to our dedicated team. Corey Hurley and Dylan Goodwin are two very motivated and dedicated members to our utility, and share in the loyalty and respect that Public Power offers to those served by Swanton Village Electric. We have been extremely busy providing estimates to developers and investors scrambling to take advantage of State and Federal incentives paid out for renewable energy projects. Although we support renewable energy, we don't support industrial sized projects that deface our mountain tops and populate our prime agricultural lands. We stand beside our community as we all speak out against these types of projects that threaten our quality of life.

Hydro Plant – We continue to work on general repairs and some needed improvements to the plant and its infrastructure in order to ensure reliability and safety to the employees and the community this facility serves. In 2023 this facility will be due for relicensing. We must start this process very soon, as it could take up to 5 years to complete. Make no mistake about it, this is a very costly process which is partially directed by FERC but also from the State of Vermont Agency of Natural Resources. We have started working with this agency to improve this process, but also hope to open these same channels with Washington in hopes to improve Hydro relicensing. Hydro is true renewable energy.

Public Works – Our Public Works Crew provides the Village with a broad range of services along with some specialty services such as leaf pick up, Christmas tree pick up, branch removal after wind storms, and sidewalk plowing. Spring leaf clean up will stop by the second week of May. After that, Village residents may bring their yard waste to Hudak Farms on Route 7 on the Swanton/St. Albans town line. We also battled frozen waterlines this year. Many hours were spent assisting in and repairing frozen waterlines. Our new water transmission line work should be completed in early January 2016. This project will improve reliability due to the age of the old line, and serve the community for years to come. We have also been working all year in preparation for a major paving project in 2016. The State will be repaving Grand Avenue, First Street and Spring Street, also known as Route 7 and Route 78 within the Village. This work is done every 16 years and we are looking at improving Merchants Row traffic, parking, and slowing traffic coming into the Village. New signage and street markings are all part of this project. More pedestrian crossings on First Street, flashing crosswalk signs in three locations within the Village and "Share the Road" signs for bicyclist along these routes are planned. Some of these improvements were developed in cooperation with Safe Routes to School, Local

Motion, Swanton Enhancement Project and Mark Fenton, a walk-ability and community health expert.

Up and Coming Projects – We have received a grant to install and operate an Electric Car charging station. It will be located at the Park and Ride near the Village Complex. The stations are equipped to deliver “Level 1” and “Level 2” charging, where Level 1 charging is at 3.6 kW and Level 2 is at 7.2 kW. The station billing software charges the EV driver’s credit card based on the length of time the vehicle is charging its battery in one hour increments. The software does not have the ability to charge EV drivers a per visit access fee or charge on a per kWh basis. The Marble Mill Park Storm Water Project should be completed in late spring. This was also a grant to help reduce phosphorus run-off from our streets, getting into our rivers and lakes.

Again, we want to thank all of the residents of Swanton Village for their continued support.

Respectfully Submitted,
Reginald Beliveau Jr., Village Manager
Neal Speer, Village President
Chris Leach, Village Trustee
Adam Paxman, Village Trustee
Eugene LaBombard, Village Trustee

SWANTON VILLAGE FIRE DEPARTMENT

Est. 1889

P.O. Box 279

Swanton, VT 05488

Non-Emergency Station (802)868-3363 * Village Fax (802)868-3930

Our call numbers for 2015 are as follows:

We responded to 248 calls 65- Motor Vehicle Accidents, 20- Fire Alarms, 25- Structure Fires (anything in, on, or attached to a building.), 5-Hazardous Materials Incidents, 8- Grass Fires, 26 - Garbage Burning, 0-No Pay Documentations, 21 – MVR Assists, 3– Water / Ice Rescue, 32- Good Intent, 12 –Carbon Monoxide Alarms, 8 -Vehicle fires. Twenty-three (23) of these were Mutual Aide responses to assist other towns usually larger structure fires.

YEAR	MVA	Alarm	Structure	Hazmat	Grass	Garbage	No Pay	MVR	WATER	G.I.	CO	Vehicle	Combined Total
2015	65	20	25	5	8	26	-	21	3	32	12	8	248-2015
2014	59	50	14	8	13	28	-	22	8	28	22	9	281-2014
2013	65	28	38	7	11	11	-	12	3	26	23	6	230-2013
2012	70	49	33	1	18	1	2	13	9	55	16	3	270-2012
2011	88	25	30	9	8	6	1	17	10	35	19	5	252 - 2011
2010	85	30	27	4	16	2	1	8	9	34	13	5	234 - 2010
2009	83	17	26	4	9	3	0	6	6	22	9	5	190 - 2009
2008	56	32	24	2	13	6	0	9	*	26	12	4	186 - 2008
2007	70	15	27	12	13	3	0	5	*	21	21	14	201 - 2007
2006	85	17	37	8	18	8	3	3	*	27	7	5	218 2006
2005	88	22	27	12	18	8	6	3	*	39	19	4	246 - 2005
2004	64	19	31	8	6	13	3	2	*	27	8	9	190 - 2004

The members of SVFD would like to thank the voters of both the Village and Town for approving \$30,000 for the new Extrication Rescue Tools.

SVFD has been very active in Fire Prevention in the schools and local daycares. Big thanks goes out Firefighter Reg Beliveau, Firefighter Daryl Domina, and Firefighter Dustin Robtoy for taking the lead in teaching fire prevention to young and old alike. We visited with over 600 students. This year our open house brought in the same with the help of our Ladies Auxiliary.

This year you will see we have increased our line item for PPE (Personal Protective Equipment). We are looking to replace 5 complete Air Packs to bring them up to compliance standards of NFPA 1981. We are trying to replace all 28 Air Packs by 2023 instead of all at once and not to be a burden on you as taxpayers with a onetime lump sum. We want to work them in over the next five years.

ENGINE2	LADDER4	TANKER1	ENGINE 3	UTILITY6	ENGINE 1	
2013	1989	1995	1999	2005	2006	Model year of Truck
2033	2014	2015	2019	2025	2026	Recommended Year

I would like to take this opportunity to thank the Town and Village employees, especially the Public Works, Electric, Police Department and Office staff, for their assistance over the last year.

On behalf of the members of the Fire Department, I would like to thank you for your support and ask that everyone be FIRE SAFE. Please adopt a fire hydrant that may be in front of your property to allow easy access in case of a fire.

We are **YOUR** Fire Department whether you live in the Town or Village: We are the **SWANTON FIRE DEPARTMENT**.

*Sincerely,
Timothy Girard
Chief S.V.F.D.*

Fire Department Roster as of January 1, 2016

Tim Girard Fire Chief, Deputy Chief Jason Butler, Deputy Chief Jason Cross, Captain Edward Ferguson, Captain Dan Chevalier, Lieutenant John Greer, Lieutenant Ronnie Young Jr., Jon Barrette, Ethan Barron, Reginald Beliveau Jr., Alex Bourdeau, Troy Campbell, Christian Conger, CJ Constantine, Cody Domey, Daryl Domina, Tyler Gaudette, Bill Gett, Jason Guyette, Donald Gilbert, Ronald Greeno, Justin Hazard, Casey Jaring, Rick King, Albert Kinzinger, Chad Lothian, Avery Mitchinson, Shanye Mott, Josh Packard, Lyndsay Potter, Peter Prouty, Josh Reed, Dusten Robtoy, Troy Rocheleau, Brian Savage, Nick Schuster, Jonah Snide, Nick Trivento, and Bruce Whalen.

Cadets: Gary Longe, James Mulholland and Connor Prouty.

SWANTON VILLAGE POLICE DEPARTMENT

The Department which comprises of a team of 5 full time officers, 1 Student Resource Officer at Missisquoi Valley Union High School, 1 full time Dispatcher/Administrative Officer and 8 part-time officers. As a Department we have made great strides to reduce crime and apprehend those responsible.

We contract with the Town of Swanton and the contract has been going very well. We have been providing contracted services in the Town of Swanton from April 1, 2012 and hope to keep that relationship going. Our hours of coverage in Swanton Town are from 6 PM to 2 AM seven days a week.

The Swanton Police Department responded to 1,996 total calls for service in 2015. We saw a total of a 5.8 % increase in cases for 2015. Of the 1,996 calls for service 631 were in the Town of Swanton which represented a 7.5 % increase in calls in the Town. The Village had 1,311 for a 5.1 % increase in calls. Swanton Police also issued a total of 152 motor vehicle tickets. The traffic ticket break down is 76 in the Town of Swanton and 76 in the Village of Swanton. Swanton Police Department issued 222 motor vehicle warnings. The total fine amounts are \$12,694 in the Town of Swanton and \$11,663 in the Village of Swanton. We also made 124 arrests for crimes. Swanton Police investigated 42 motor vehicle crashes, one of which was a fatal crash.

The Swanton Police Department is still seeing an increase in the use of diverted prescription drugs. We are working with our School Resource Officer and the medical community to take on this increasing problem. The Swanton area this past summer saw a sudden influx of heroin in the community. We will continue to take in unwanted prescription medication during the normal work day so that we can prevent the diversion of unwanted prescription medication.

The Swanton Police Department has been working to integrate a full Community Oriented Policing Strategy. The Swanton Village Police Department is here to serve the community. We strongly believe that in this day and age crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear, and enhance the quality of life in Swanton, Vermont. When the community members' work together in partnership with law enforcement, we can identify underlying causes and search for the best ways to solve our local problems. Crime can seep into our community -- changing our neighborhoods, frightening our senior citizens, and influencing our children. We need to take action to find the best ways to address these concerns before serious problems begin. By working together we can establish a lasting partnership that will benefit everyone.

The Swanton Police Department organized a National Night Out event in the Village Green. National Night Out would not have been possible without the support of all of the participants.

Officers Chad Parah and Andrew Underwood have been working with Missisquoi Valley Union High School drivers' education program to educate the student drivers on the implications of driving while under the influence. The interaction between the Officers and the students has

been very positive and has been a great prevention tool in our efforts to help reduce teenage alcohol related crashes. We have also been working with the Drivers Education Program with the Youth Safety Council of Vermont to provide a texting and driving program that has shown our youth the dangers of texting and driving.

Officer Chad Parah received his 5 Years of Service pin this past year. Congratulations Officer Parah on the last 5 years of service.

We can be found on the web at www.swanton.net or check us out on Facebook.

As always, if you have any questions please call the Police Department. We are here to help you and may be reached by phone at 868-4100.

*Respectfully Submitted,
Leonard Stell
Chief of Police*

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2015
VILLAGE OF SWANTON**

Offense Code	Total Incidents	Offense Code	Total Incidents
Assault, Simple Not Aggravated	2	Assault Intimidation	33
Stalking	2	Burglary/B&E Force	9
Theft of Motor Vehicle	2	Fraud, Bad Checks	1
Fraud	15	Stolen Property	1
Vandalism	35	Weapons Law Violation	1
Child Offense	2	Drive/Operate Under Influence	3
Family Disturbance	32	Disorderly Conduct	9
Condition of Release Violation	4	Trespassing Violation	5
Fireworks	4	Accident-Injury DMV Report	4
Accident Damage – DMV Report	36	DLS Criminal	9
Littering	3	Alarm	54
Ambulance or Medical Assist	4	Animal Problem	7
Agency Assist	126	Attempt to Locate	14
ATV Incident	3	Background Investigation	1
Burglary Alarm	11	Citizen Dispute	98
Citizen Assist	57	Communications Offense	13
Dead Body	6	Directed Patrol	9
E911 Hangup	16	Escort	1
Foot Patrol	11	Intoxicated Person	7
Juvenile Problem	45	Lost or Found Property	18
Residence or Vehicle Lockout	35	Loitering	8
Missing Person	3	Not Classified	128
Noise Disturbance	27	Parking Problem	2
Property Damage, Non-Vandalism	1	Suspicious Person/Circumstance	180
Public Speaking Engagement	2	Search Warrant	22
Traffic Hazard	1	Unsecure Premises	3
Vehicle Serial # Inspection	18	Welfare Check	47
Possession of Marijuana	2	Local Speed Town Hwy	4
Regulations in Municipalities	7	Limitations on Passing	2
Vehicle Approach/Enter Inter	2	Stop/Yield Intersection	5
Failure to Yield to Emergency Veh	1	Starting Parked Vehicle	3
Basic Rule >50 MPH	1	Basic Rule, Curves, Intersection	1
Portable Electronic Device, Use Of	1	Idling Motor Vehicle	1
Consume Alcohol While Driving	1	Inspection of Reg Vehicle	12
Tire and Axle Limit	1	Oversize Vehicle w/Out Permit	1
No Registration	7	Misuse of Plates	3
Operating Without License	8	Driving License Suspended	10
Insurance Certificate	2	Operating W/O Liability Ins	1

NORTHWEST VERMONT SOLID WASTE DISTRICT 2015 SUPERVISOR'S REPORT

The Northwest Solid Waste District's (NWSWD) mission is to provide for the efficient, economical, and environmentally-sound reduction, reuse, recycling, and finally disposal of solid waste. 2015 was a great year for the NWSWD. Our efforts in recent years to make our operations more convenient, consistent, and cost effective for District residents resulted in the District's operations successfully diverting more waste from the landfill than any year before! This year the NWSWD collected more waste types, more often! District Staff also succeeded in communicating better with NWSWD residents and being active on a local, regional, and state level to manage waste better.

We invite all residents to engage in conversations about waste reduction and recycling and get information by visiting our new website, liking us on Facebook, signing up for our e-newsletter, or talk to us in person at community events like Franklin County Field Days or at our one of our sites. District staff go into schools and the community to teach everyone the importance of the three R's: Reduce, Reuse, and Recycle! All this work showed in the amount of waste we diverted from the landfill this year. Some of this year's highlights include:

- **District operations diverted from the landfill 1,134 tons of waste in 2015! This is a 25% increase from 2014!!**
- Increased the tonnage of recyclables processed at our Georgia Recycling Center by 47 tons
- Held four (4) "Backyard Composting" classes for residents
- Worked with schools to educate children about the waste system, recycling, composting and waste reduction in Grand Isle, Isle La Motte, Franklin, Bakersfield, St. Albans City & Town, Fairfield, Enosburg, Grand Isle, Georgia, Sheldon, and Richford
- Launched a brand new website and doubled the size of our e-news letter

NWSWD by the Numbers

In the NWSWD, 5 District run recycling drop-off sites in Georgia, Montgomery, Bakersfield, St. Albans and North Hero, District run special events, 2 member town run sites (Alburgh and Grand-Isle), and mandatory curbside recycling by registered waste haulers allows easy access to recycling for all residents. Overall in 2015, after recycling, reuse and composting, the average District resident sent 2.88 pounds of waste per day to the landfill, which is a 7% reduction from 2014! Way to go!

At our District-operated sites and events, this year we disposed of 764 tons of trash and managed 1,126 tons of recyclables, setting the diversion rate for District Services at 40%. Check out this list of what we were able to divert from landfills this year in Northwest VT (Note: every total listed below represents an increase over 2014):

- 109,374 pounds of Hazardous Waste (over twice as much as last year!)
- 355 Freon containing appliances
- 241,640 pounds of scrap metal
- 9,075 pounds of batteries
- 556,160 pounds of food scraps
- 780,016 pounds of blue-bin recyclables
- 207,821 pounds of electronics
- 42,981 pounds of maple tubing (4 times more than last year!)

All District Staff are available through the District office at (802)524-5986 or info@nswd.org. For more information about the District and our services, how to reduce and recycle your waste, or how to get involved call District staff at the above number or come visit at 158 Morse Drive in Georgia (we even give tours of our Recycling Center.) You can also visit us on the web at www.nswd.org, find us on Facebook, and sign-up for our e-mail updates. More information can also be found in our Newsletter available at your Town Meeting.

Vermont Public Power Supply Authority
Vermont Utility Rankings----- Based on Average Monthly Residential Bills

Effective January 2016	200		600		1000
Utility	kWh	Utility	kWh	Utility	kWh
Ludlow	\$ 26.12	Ludlow	\$ 77.65	Ludlow	\$129.17
Jacksonville	\$ 28.33	Orleans	\$ 83.65	Orleans	\$135.75
Northfield	\$ 30.25	Swanton	\$ 84.59	Swanton	\$136.51
Orleans	\$ 31.55	Northfield	\$ 89.43	Northfield	\$148.62
Swanton	\$ 32.67	Lyndonville	\$ 99.85	Lyndonville	\$164.02
Washington Electric Cooperative	\$ 34.00	Morrisville	\$ 100.35	Morrisville	\$166.14
Enosburg Falls	\$ 34.16	Burlington Electric	\$ 101.53	Burlington Electric	\$166.29
Morrisville	\$ 34.55	Enosburg Falls	\$ 102.43	Enosburg Falls	\$170.70
Lyndonville	\$ 35.67	Jacksonville	\$ 107.05	Green Mountain Power	\$171.52
Burlington Electric	\$ 36.77	Green Mountain Power	\$ 108.14	Johnson	\$179.37
Hardwick	\$ 38.18	Johnson	\$ 110.21	Stowe	\$179.68
Johnson	\$ 41.04	Stowe	\$ 110.87	Hyde Park	\$185.18
Barton	\$ 41.74	Hyde Park	\$ 113.92	Jacksonville	\$185.77
Stowe	\$ 42.07	Hardwick	\$ 114.09	Hardwick	\$189.99
Hyde Park	\$ 42.65	Vermont Electric Cooperative	\$ 120.59	Vermont Electric Cooperative	\$195.44
Green Mountain Power	\$ 44.77	Barton	\$ 124.90	Barton	\$208.06
Vermont Electric Cooperative	\$ 45.75	Washington Electric Cooperative	\$ 125.80	Washington Electric Cooperative	\$217.60

**BASIC FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2015**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2015. To view this report in full stop by the Swanton Village Office, Monday thru Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You
Village of Swanton Management

Swanton Village
General Fund
For The Twelve Months Ending December 31, 2015

	<u>Year End 2014</u>	<u>2015</u>
ASSETS		
Investments	\$33,609	\$26,896
Cash - Operating	160,600	80,676
Cash - Savings	82,810	82,852
Cash - C/D	39,840	39,860
Cash - Fire	2,686	2,688
Cash - General	60,576	68,318
Cash - General	136,387	136,455
Cash - Police	15,788	15,795
Cash - Police	20,794	20,804
Cash - Health Reimbursement Account	175	407
Police Petty Cash	5	5
Cash - Swanton Enhancement Project	<u>0</u>	<u>8,343</u>
TOTAL CASH	\$553,269	\$483,099
OTHER ASSETS		
Taxes Receivable	\$30,515	\$42,679
A/R - Other	32,083	18,873
Grants Receivable	20,413	1,111
Allowance For Uncollectible	<u>(15,290)</u>	<u>(6,512)</u>
TOTAL OTHER ASSETS	\$67,721	\$56,150
TOTAL ASSETS	<u>\$620,990</u>	<u>\$539,249</u>
LIABILITY & FUND BALANCE		
LIABILITIES		
A/P - Other	\$6,496	\$15,269
Due to Other Funds	369,576	254,811
Accrued Interest Payable	127	184
Accrued Payroll	5,304	6,789
Cafeteria Plan W/H	189	100
Eye Care Plan W/H	(720)	(708)
Health Insurance W/H	(1,278)	(1,494)
Retirement W/H Payable	70,848	70,201
Trustee Funds Payable	5,678	5,679
Prepaid Rent	<u>140,909</u>	<u>139,394</u>
TOTAL LIABILITIES	\$597,129	\$490,226
FUND BALANCE		
Fund Balance	\$23,861	\$49,023
TOTAL FUND BALANCE	\$23,861	\$49,023
TOTAL LIAB & FUND BALANCE	<u>\$620,990</u>	<u>\$539,249</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

	2015 BUDGET	2015 YTD	2016 BUDGET
GENERAL DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$115,358	\$115,004	\$113,925
PILOT	2,211	2,164	2,044
Delinquent Tax Collector Fees	<u>6,000</u>	<u>6,871</u>	<u>6,000</u>
TOTAL PROPERTY TAXES	\$123,569	\$124,039	\$121,969
OTHER OPERATING REVENUES			
Rent	\$105,710	\$107,737	\$113,625
Other Revenues	1,000	3,834	1,000
Interest & Dividend Income	550	566	550
Change in Investment	0	(6,713)	0
Grant Income	0	1,000	0
Swanton Enhancement Grant	0	13,507	0
Transfer from Commercial Building	3,296	3,200	3,296
TOTAL OTHER REVENUES	<u>\$110,556</u>	<u>\$123,132</u>	<u>\$118,471</u>
TOTAL OPERATING REVENUES	\$234,125	\$247,171	\$240,440
OPERATING MAINT EXPENSES			
Uniforms	<u>\$1,210</u>	<u>\$1,199</u>	<u>\$1,210</u>
TOTAL OPERATING MAINT EXPENSES	<u>\$1,210</u>	<u>\$1,199</u>	<u>\$1,210</u>
ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$116	\$0
Administrative and General Salaries	21,120	21,235	21,785
Delinquent Tax Collector	6,000	6,723	6,000
Office Supplies	800	366	800
Telephone & Internet	670	858	955
Postage	400	384	400
Subscriptions	0	0	0
Travel & Meals	75	75	75
Outside Services Employed	3,170	4,593	3,170
Accounting	2,200	1,965	2,200
Legal	0	451	0
Property Insurance	17,830	14,693	17,830
Workers Compensation	1,950	1,924	2,450
Employee's Retirement	4,150	3,847	4,155
Employee's Health and Insurance	21,440	20,049	22,500
Employee's Dental Insurance	1,455	1,320	1,415
Life and Disability Insurance	365	303	355
General Advertising Expenses	75	45	75

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

Miscellaneous General Expenses	500	2,994	500
Dues	125	129	125
Trustees Salary	390	387	390
Conventions, Meetings and Training	400	0	400
Annual Report	400	437	440
Christmas Lights	0	65	0
Swanton Enhancement	1,500	8,513	0
Transportation Expenses	1,100	496	500
Transportation Expenses - Labor	<u>500</u>	<u>149</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	<u>\$86,615</u>	<u>\$92,114</u>	<u>\$87,020</u>
 BUILDING & PARKS MAINTENANCE			
Heating Fuel	\$13,500	\$12,602	\$13,745
Electricity	18,250	18,982	19,500
Water	1,110	1,321	1,320
Sewer	1,825	1,865	1,870
Plant Maintenance	25,085	30,908	46,750
Plant Supplies and Expense	20,700	6,090	5,700
Maintenance of Building - Labor	6,000	3,496	6,000
Maintenance of Lawns & Parks	10,000	3,394	10,000
Maintenance of Lawns & Parks - Labor	<u>42,000</u>	<u>40,801</u>	<u>39,625</u>
TOTAL BLDG & PARK MAINTENANCE	<u>\$138,470</u>	<u>\$119,460</u>	<u>\$144,510</u>
Social Security Taxes	\$5,815	\$6,057	\$5,685
Unemployment Compensation	500	500	500
CAPITAL EXPENDITURES			
TOTAL EXPENDITURES	<u>\$232,610</u>	<u>\$219,330</u>	<u>\$238,925</u>
NET INCOME	\$1,515	\$27,842	\$1,515

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

FIRE DEPARTMENT

PROPERTY TAXES

Property Taxes	\$62,279	\$62,031	\$69,842
PILOT	<u>1,325</u>	<u>1,004</u>	<u>1,086</u>
TOTAL PROPERTY TAXES	\$63,604	\$63,036	\$70,928

OTHER OPERATING REVENUES

Other Revenues	\$0	\$0	\$0
Town Fire Assessment	186,837	186,837	209,527
Rev from Merch. Jobbing & Contract Work	0	17,790	0
Interest & Dividend Income	100	238	100
Transfer from Commercial Building	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
TOTAL OTHER OPERATING REVENUES	\$188,937	\$206,865	\$211,627
TOTAL OPERATING REVENUES	\$252,541	\$269,901	\$282,555

OPERATING MAINT EXPENSES

Fire Salaries	\$33,500	\$41,775	\$40,000
Tools Expense	0	0	5,000
Uniforms	0	738	0
Department Supplies	<u>3,000</u>	<u>244</u>	<u>3,000</u>
TOTAL OPERATING MAINT EXPENSES	\$36,500	\$42,756	\$48,000

ADMIN & GENERAL EXPENSES

Uncollectible Accounts	\$0	(\$9,300)	\$0
Office Supplies	500	500	500
Telephone & Internet	2,000	2,270	2,500
Postage	200	164	200
Subscriptions	100	30	100
Travel & Meals	360	811	360
Outside Services Employed	2,625	4,105	2,625
Accounting	2,200	1,965	2,200
Dispatching	15,000	14,107	15,000
Property Insurance	6,965	5,869	5,500
Workers Compensation	5,550	7,502	7,300
General Advertising Expenses	0	45	0
Miscellaneous General Expenses	500	825	500
Dues	775	849	775
Conventions, Meetings and Training	2,000	1,360	2,500
Annual Report	400	437	400
Fire Prevention	800	1,120	800
Rent	24,765	24,764	26,765
Transportation Expenses	45,000	34,946	40,000
Transportation Expenses - Labor	<u>500</u>	<u>125</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$110,240	\$92,493	\$108,525

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

Social Security Taxes	\$2,600	\$3,213	\$3,060
Interest on Long-Term Debt	0	(127)	0
CAPITAL EXPENDITURES			
Equipment	\$39,100	\$48,615	\$12,500
Equipment Replacement Fund	58,065	58,568	58,470
Radio Equipment	7,000	2,411	2,000
Personal Protective Equipment	<u>15,000</u>	<u>15,182</u>	<u>50,000</u>
TOTAL CAPITAL EXPENDITURES	\$119,165	\$124,776	\$122,970
TOTAL EXPENDITURES	<u>\$268,505</u>	<u>\$263,110</u>	<u>\$282,555</u>
NET INCOME	(\$15,964)	\$6,791	\$0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

POLICE DEPARTMENT

PROPERTY TAXES

Property Taxes	\$541,888	\$539,963	\$577,571
PILOT	<u>8,741</u>	<u>9,089</u>	<u>9,554</u>
TOTAL PROPERTY TAXES	\$550,629	\$549,052	\$587,125

OTHER OPERATING REVENUES

Rent	\$7,600	\$7,593	\$7,600
Miscellaneous Income	57,635	58,437	4,000
School Resource Officer	0	0	54,315
Town of Swanton Police Contract	117,280	118,559	120,859
Fines	500	1,507	1,500
Fingerprint Center	12,725	17,480	12,725
Interest & Dividend Income	1,500	2,156	1,500
Transfer from Commercial Building	<u>3,096</u>	<u>3,096</u>	<u>3,096</u>
Grant Income	0	5,411	0
TOTAL OTHER OPERATING REVENUES	\$200,336	\$214,238	\$205,595
TOTAL OPERATING REVENUES	\$750,965	\$763,289	\$792,720

OPERATING MAINT EXPENSES

Police Salaries	\$443,670	\$458,880	\$463,510
Uniforms	2,500	2,677	2,500
Electricity	500	510	500
Department Supplies	<u>5,200</u>	<u>8,844</u>	<u>7,740</u>
TOTAL OPERATING MAINT EXPENSES	\$451,870	\$470,912	\$474,250

ADMIN & GENERAL EXPENSES

Uncollectible Accounts	\$0	\$406	\$0
Office Supplies	2,750	3,218	2,750
Telephone & Internet	8,310	12,397	10,140
Postage	175	164	175
Subscriptions	0	179	0
Travel & Meals	300	201	300
Outside Services Employed	6,120	7,693	6,120
Accounting	2,200	1,965	2,200
Legal	0	0	0
Dispatching	5,600	2,800	5,600
Property Insurance	27,975	21,350	22,000
Workers Compensation	17,000	12,760	21,300
Employee's Retirement	22,555	22,876	23,815
Employee's Health and Insurance	101,890	112,414	113,845
Employee's Dental Insurance	7,770	7,691	7,860
Life and Disability Insurance	2,270	2,301	2,305
General Advertising Expenses	0	45	0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

Miscellaneous General Expenses	200	381	380
Dues	805	889	890
Conventions, Meetings and Training	700	1,191	2,500
Annual Report	400	437	440
Rent	8,395	8,392	9,070
Transportation Expenses	28,000	27,817	28,000
Transportation Expenses - Labor	<u>0</u>	<u>934</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXPENSES	\$243,415	\$248,501	\$259,690
Social Security Taxes	\$33,940	\$34,991	\$35,460
Unemployment Compensation	870	868	870
CAPITAL EXPENDITURES			
Cruiser Lease	\$17,420	\$16,674	\$19,000
Equipment	<u>3,450</u>	<u>813</u>	<u>3,450</u>
TOTAL CAPITAL EXPENDITURES	<u>\$20,870</u>	<u>\$17,487</u>	<u>\$22,450</u>
TOTAL EXPENDITURES	<u>\$750,965</u>	<u>\$772,759</u>	<u>\$792,720</u>
NET INCOME	<u>\$0</u>	<u>(\$9,470)</u>	<u>\$0</u>

**Swanton Village
Highway Fund
For The Twelve Months Ending December 31, 2015**

	<u>Year End 2014</u>	<u>2015</u>
ASSETS		
Cash - Savings	\$23,531	\$53,017
TOTAL CASH	\$23,531	\$53,017
OTHER ASSETS		
Taxes Receivable	\$22,313	\$25,354
A/R - Other	50	50
Allowance for Uncollectible	0	(471)
TOTAL OTHER ASSETS	\$22,363	\$24,933
TOTAL ASSETS	<u>\$45,894</u>	<u>\$77,950</u>
LIABILITY & FUND BALANCE		
LIABILITIES		
A/P - Other	\$4,300	\$5,899
Due to Other Funds	(114,773)	(182,374)
Accrued Payroll	3,345	7,359
TOTAL LIABILITIES	(\$107,127)	(\$169,116)
FUND BALANCE		
Fund Balance	\$153,021	\$247,066
TOTAL FUND BALANCE	<u>\$153,021</u>	<u>\$247,066</u>
TOTAL LIAB. & FUND BALANCE	<u>\$45,894</u>	<u>\$77,950</u>

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

	2015 BUDGET	2015 YTD	2016 BUDGET
PROPERTY TAXES			
Property Taxes	\$459,599	\$457,953	\$465,960
PILOT	<u>7,853</u>	<u>8,145</u>	<u>8,103</u>
TOTAL PROPERTY TAXES	\$467,452	\$466,098	\$474,063
OTHER REVENUES			
State Aid	\$46,800	\$46,791	\$46,800
Other Revenues	600	1,312	600
Interest & Dividend Income	1,500	1,905	1,500
Transfer from Commercial Building	2,784	2,784	2,784
Grant Income	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER REVENUES	<u>51,684</u>	<u>52,792</u>	<u>51,684</u>
TOTAL OPERATING REVENUES	\$519,136	\$518,890	\$525,747
DISTRIBUTION OPERATION EXPENSES			
Uniforms	\$4,250	\$4,197	\$4,250
Streetlighting	52,500	49,278	52,500
Department Supplies	<u>2,500</u>	<u>2,611</u>	<u>2,500</u>
TOTAL DISTRIB OPERATION EXPENSES	\$59,250	\$56,086	\$59,250
DISTRIBUTION MAINT EXPENSES			
Maintenance of Summer Streets	\$8,650	\$3,811	\$8,650
Maintenance of Summer Streets - Labor	65,000	67,111	65,000
Maintenance of Winter Streets	37,200	21,382	37,200
Maintennace of Winter Streets - Labor	91,245	92,866	90,620
Maintenance of Sidewalks	10,000	3,918	10,000
Maintenance of Sidewalks - Labor	<u>12,000</u>	<u>5,559</u>	<u>12,000</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$224,095</u>	<u>\$194,648</u>	<u>\$223,470</u>
TOTAL DISTRIBUTION EXPENSES	\$283,345	\$250,735	\$282,720
ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$471	\$0
Administrative and General Salaries	21,120	21,235	21,785
Office Supplies	600	225	600
Telephone & Internet	1,175	1,411	1,400
Postage	170	164	170
Travel & Meals	60	336	260
Outside Services Employed	2,600	4,085	2,600
Accounting	2,200	1,965	2,200
Property Insurance	10,650	8,827	10,000
Workers Compensation	10,000	11,177	12,350
Employee's Retirement	11,305	10,985	11,610

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

Employee's Health and Insurance	61,850	63,029	65,010
Employee's Dental Insurance	4,065	3,917	3,975
Life and Disability Insurance	985	1,036	980
General Advertising Expenses	216	208	216
Miscellaneous General Expenses	150	296	260
Dues	125	129	130
Trustees Salary	390	387	390
Conventions, Meetings and Training	300	0	300
Annual Report	400	437	400
Rent	11,890	11,887	12,846
Transportation Expenses	22,500	16,867	22,500
Transportation Expenses - Labor	1,500	362	1,500
Shop Tools	<u>1,500</u>	<u>657</u>	<u>1,500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$165,751	\$160,093	\$172,982
Social Security Taxes	14,630	13,612	14,635
Unemployment Compensation	410	408	410
 CAPITAL EXPENDITURES			
Equipment	\$25,000	\$0	\$25,000
Paving	<u>30,000</u>	<u>0</u>	<u>30,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$55,000</u>	<u>\$0</u>	<u>\$55,000</u>
TOTAL EXPENSES	<u>\$519,136</u>	<u>\$424,847</u>	<u>\$525,747</u>
NET INCOME	\$0	\$94,044	\$0

ELECTRIC ENERGY DATA
YEAR ENDED DECEMBER 31

	2013 KWH	2014 KWH	2015 KWH
Generation	40,729,080	40,311,805	41,001,650
Minimum Flow Unit	0	1,814,556	2,296,327
Less Station Service	(388,080)	(343,760)	(288,560)
Net Generation	<u>40,341,000</u>	<u>41,782,601</u>	<u>43,009,417</u>
Purchases	<u>15,909,475</u>	<u>14,377,458</u>	<u>14,664,245</u>
Total Available for Distrib.	56,250,475	56,160,059	57,171,132
Billed to Customers	53,441,458	53,709,982	54,970,014
Sub-Station Use	<u>11,494</u>	<u>0</u>	<u>0</u>
Total Accounted For	53,452,952	53,709,982	54,970,014
Line Loss	2,797,523	2,450,077	2,201,118
Percent of Line Loss	4.97%	4.36%	3.85%

ELECTRIC DEPARTMENT SALES OF KWH AND REVENUE
YEAR ENDED DECEMBER 31, 2015

	KWH	REVENUE	CUSTOMERS
Residential (A)	24,151,631	3,059,128	3,167
Rural (C)	2,054,325	251,133	65
Commercial (B)	4,306,142	599,963	346
Industrial (D)	23,172,353	3,085,998	77
Interdepartmental	991,076	118,165	10
Street Lighting	203,039	68,193	3
Security Lighting	91,448	27,826	
Total Sales to			
Ultimate Consumers	<u>54,970,014</u>	<u>7,210,406</u>	<u>3,668</u>
Solar Credits to Customers	<u>123,593</u>	<u>(12,235)</u>	
Sales for Resale		38,186	
Transmission		2,415	
Sales of			
Electricity	<u>55,093,607</u>	<u>7,251,007</u>	

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2015

	<u>Year End 2014</u>	<u>2015</u>
ASSETS		
UTILITY PLANT		
Hydraulic Production Plant		
Land & Land Rights	\$719,924	\$719,924
Structures & Improvements	4,532,884	4,550,710
Reservoirs, Dams & Waterways	9,915,915	10,026,179
Waterwheels, Turbine & Generators	9,508,272	9,521,329
Accessory Electric Equipment	1,738,404	1,752,989
Accessory Electric Equipment - ARRA Grant	81,973	81,973
Misc. Power Plant Equipment	225,292	225,292
Roads, Railroad & Bridges	<u>90,888</u>	<u>90,888</u>
HYDRAULIC PRODUCTION PLANT	\$26,813,553	\$26,969,285
Transmission Plant		
Land & Land Rights (HI)	\$13,945	\$13,945
Land & Land Rights (SW)	39,671	39,671
Structures & Improvements (HI)	47,247	47,247
Structures & Improvements (SW)	23,454	23,454
Station Equipment (HI)	77,536	77,536
Station Equipment (SW)	101,553	101,553
Poles & Fixtures (HI)	114,077	114,077
Poles & Fixtures (SW)	107,595	107,595
Overhead Conductors (HI)	67,254	67,254
Overhead Conductors (SW)	18,843	18,843
Underground Conduit	730	730
Transmission Removal	<u>8,000</u>	<u>8,000</u>
TRANSMISSION PLANT	\$619,905	\$619,905
Distribution Plant		
Land & Land Rights (HI)	\$2,732	\$2,732
Land & Land Rights (SW)	5,864	5,864
Structures & Improvements (HI)	31,834	31,834
Structures & Improvements (SW)	87,160	87,160
Station Equipment (HI)	158,464	158,464
Station Equipment (SW)	307,877	307,877
Station Equipment - ARRA	468,477	468,477
Poles & Fixtures (HI)	338,302	354,818
Poles & Fixtures (SW)	499,479	513,366
Poles & Fixtures (ST. A)	5,005	5,005
Overhead Conductors (HI)	958,067	958,895
Overhead Conductors (SW)	1,167,289	1,168,638

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2015

Overhead Conductors (ST. A)	2,001	2,001
Underground Conduit (HI)	39,296	39,296
Underground Conduit (SW)	46,566	46,566
Underground Conductors & Devices (HI)	34,253	33,981
Underground Conductors & Devices (SW)	94,332	94,332
Line Transformers (HI)	385,535	395,264
Line Transformers (SW)	888,281	880,833
Line Transformers (ST. A)	5,660	5,660
Services (HI)	149,259	151,182
Services (SW)	304,083	307,357
Services (ST. A)	3,455	3,455
Meters (HI)	56,944	57,181
Meters (SW)	189,931	191,297
Meters (ST. A)	745	745
Streetlighting & Signals (SW)	20,981	26,797
LED ARRA Streetlighting (SW)	<u>61,386</u>	<u>61,386</u>
DISTRIBUTION PLANT	\$6,313,257	\$6,360,461
General Plant		
Structures & Improvements (HI)	\$25,664	\$25,664
Structures & Improvements (SW)	22,219	22,219
Office Furniture & Equipment (HI)	19,089	21,367
Office Furniture & Equipment (SW)	496,243	523,231
Transportation Equipment (SW)	398,337	658,737
Stores Equipment	2,258	2,258
Tools, Shop and Garage Equipment (HI)	12,055	12,055
Tools, Shop and Garage Equipment (SW)	112,939	112,939
Lab Equipment	1,540	1,540
Power Operated Equipment	627,265	627,265
Communications Equipment (HI)	236,460	236,460
Communications Equipment (SW)	69,079	69,079
Communications Equipment - ARRA Grant	171,154	171,154
Misc. Equipment (SW)	88,620	88,620
Other Tangible Property	<u>33,062</u>	<u>33,062</u>
GENERAL PLANT	\$2,315,985	\$2,605,650
CWIP	<u>0</u>	<u>24,949</u>
TOTAL UTILITY PLANT	\$36,062,700	\$36,580,249
Accumulated Depr.	<u>(\$17,237,362)</u>	<u>(\$18,508,878)</u>
NET UTILITY PLANT	\$18,825,338	\$18,071,372
OTHER PROPERTY & INVESTMENTS		
Investment in VELCO	\$843,432	\$843,432

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2015**

Investment in Others	706,280	885,560
Bond R/C Fund (93)	118,567	618,552
Bond D/R Fund (93)	689,703	689,744
Bond R/C Fund (89)	509,369	509,400
Bond Principal S1989	38,391	83,405
Bond Principal S1997	36,711	73,391
Bond Interest S1989	13,695	37,164
Bond Interest S1997	<u>12,505</u>	<u>22,956</u>
OTHER PROPERTY & INVESTMENTS	\$2,968,652	\$3,763,603
CURRENT ASSETS		
Cash - Bond & Equipment	\$32	\$22,493
A/R - Customers	784,565	725,955
Unbilled Revenue	192,538	178,566
A/R - Other	69,725	39,312
Grant Receivable	0	19,982
Allowance For Uncollectible	(65,000)	(65,000)
Due from Other Funds	(1,215,319)	(1,402,543)
Inventory	276,682	286,599
Accrued Interest Receivable	7,184	7,184
Bond Issuance Costs	<u>77,152</u>	<u>38,574</u>
TOTAL CURRENT ASSETS	<u>\$127,559</u>	<u>(\$148,877)</u>
TOTAL ASSETS	<u>\$21,921,550</u>	<u>\$21,686,097</u>
LIABILITIES & RETAINED EARNINGS		
RETAINED EARNINGS		
Retained Earnings	12,399,843	12,615,884
TOTAL RETAINED EARNINGS	\$12,399,843	\$12,615,884
LONG TERM DEBT		
Bonds Payable	<u>\$8,709,625</u>	<u>\$7,333,750</u>
TOTAL LONG TERM DEBT	\$8,709,625	\$7,333,750
OTHER NONCURRENT LIABILITIES		
Accrued Time	\$124,211	\$129,104
Other Long Term Debt	<u>0</u>	<u>249,815</u>
TOTAL NONCURRENT LIABILITIES	\$124,211	\$378,919
CURRENT LIABILITIES		
Line of Credit	\$324,410	\$860,654
A/P - Other	115,422	241,049
Customer Deposits	37,938	51,805
Sales Tax Payable	11,227	10,097
EEC Tax Payable	49,752	47,465
St. Albans Town Sales Tax Payable	114	105

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2015**

Accrued Bond Interest Payable	43,004	55,418
Accrued Payroll	12,490	16,642
Unapplied Payments	<u>16,112</u>	<u>15,046</u>
TOTAL CURRENT LIABILITIES	\$610,468	\$1,298,282
DEFERRED CREDITS		
Customer Estimate Payable	\$250	\$20,687
Deferred Gain - Refinancing	<u>77,152</u>	<u>38,575</u>
TOTAL DEFERRED CREDITS	<u>\$77,402</u>	<u>\$59,261</u>
TOTAL LIABILITIES	\$9,521,707	\$9,070,213
TOTAL LIAB & RETAINED EARNINGS	<u>\$21,921,550</u>	<u>\$21,686,097</u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

	2015 BUDGET	2015 YTD	2016 BUDGET
OPERATING REVENUES			
SALES OF ELECTRICITY			
Residential Sales	\$3,438,007	\$3,289,450	\$3,303,700
Residential Solar Credits	(3,300)	(5,552)	(5,600)
Small Commercial Sales	484,490	599,963	600,000
Large Commercial Sales	3,022,868	3,086,185	3,086,000
Security Lighting	14,896	27,826	25,000
Public Street and Highway Lighting	47,503	68,193	68,000
Sales for Resale (GB)	38,400	38,186	38,400
Interdepartmental Sales	113,810	118,165	118,150
Transmission Revenue	<u>20</u>	<u>2,415</u>	<u>100</u>
TOTAL SALES OF ELECTRICITY	\$7,156,694	\$7,224,832	\$7,233,750
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$15,000	\$21,915	\$18,000
Rent from Electric Property	14,800	15,495	14,800
Other Revenues	<u>0</u>	<u>295</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	\$29,800	\$37,705	\$32,800
TOTAL OPERATING REVENUE	\$7,186,494	\$7,262,536	\$7,266,550
OPERATING EXPENSES			
HYDRO POWER GENERATION			
HYDRO OPERATION EXPENSES			
Operation Supervision and Engineering Labor	\$271,970	\$249,852	\$240,185
Operation Supplies and Expenses	10,000	6,395	6,000
Uniforms	13,000	12,787	13,000
Telephone	1,850	3,655	3,815
Office Supplies	500	975	500
Heat	<u>5,410</u>	<u>3,683</u>	<u>5,410</u>
TOTAL HYDRO OPERATION EXPENSES	\$302,730	\$277,348	\$268,910
HYDRO MAINTENANCE EXPENSES			
Maintenance of Hydraulic Production Plant	\$162,720	\$187,429	\$99,500
Maintenance of Hydraulic Production Plant -	<u>184,310</u>	<u>134,474</u>	<u>171,715</u>
TOTAL HYDRO MAINT EXPENSES	\$347,030	\$321,903	\$271,215
OTHER POWER SUPPLY EXPENSES			
Purchased Power	<u>\$2,641,040</u>	<u>\$2,969,692</u>	<u>\$2,955,877</u>
TOTAL POWER PRODUCTION EXPENSES	\$3,290,800	\$3,568,943	\$3,496,002
TRANSMISSION EXPENSES			
TRANSMISSION OPERATING EXPENSES			
Operation Supplies and Expenses	<u>\$400</u>	<u>\$0</u>	<u>\$400</u>
TOTAL TRANS OPERATING EXPENSES	\$400	\$0	\$400
TRANS MAINTENANCE EXPENSES			
Maintenance of Transmission Plant	\$1,500	\$0	\$1,500
Maintenance of Rights of Way	10,000	5,600	0

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

Maintenance of Transmission Plant - Labor	<u>560</u>	<u>0</u>	<u>560</u>
TOTAL TRANS MAINT EXPENSES	<u>\$12,060</u>	<u>\$5,600</u>	<u>\$2,060</u>
TOTAL TRANSMISSION EXPENSES	<u>\$12,460</u>	<u>\$5,600</u>	<u>\$2,460</u>
DISTRIBUTION EXPENSES			
DISTRIBUTION OPERATING EXPENSES			
Operation Supervision and Engineering - Labor	\$107,920	\$113,002	\$113,515
Line and Station Expenses	6,500	8,492	6,500
Tools Expense	5,335	511	5,300
Uniforms	18,000	17,586	18,000
Electricity	470	511	470
Street Lighting and Signal System Expenses -	500	126	500
Meter Expenses	280	747	280
Meter Expenses - Labor	0	61	0
Miscellaneous Distribution Expenses	<u>8,000</u>	<u>8,601</u>	<u>8,000</u>
TOTAL DISTRIB OPERATING EXPENSES	<u>\$147,005</u>	<u>\$149,637</u>	<u>\$152,565</u>
DISTRIBUTION MAINTENANCE			
Maintenance of Structures and Equipment	\$33,450	\$0	\$15,000
Maintenance of Structures and Equipment -	0	623	0
Maintenance of Lines	85,000	12,954	85,000
Maintenance of Lines - Labor	319,775	282,581	349,105
Maintenance of Rights of Way	80,000	97,087	90,000
Maintenance of Rights of Way - Labor	20,000	23,555	25,000
Maintenance of Line Transformers	4,000	4,383	4,000
Maintenance of Line Transformers - Labor	130	0	130
Maintenance of Streetlighting and Signal Systems	2,100	2,290	3,500
Maint of Streetlighting & Signal Systems - Labor	1,500	3,076	3,500
Maintenance of Meters	610	136	610
Maintenance of Meters - Labor	3,000	972	3,000
Maintenance of Miscellaneous Distribution Plant	500	0	500
Maintenance of Misc. Distribution Plant - Labor	<u>0</u>	<u>1,516</u>	<u>0</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$550,065</u>	<u>\$429,172</u>	<u>\$579,345</u>
TOTAL DISTRIBUTION EXPENSES	<u>\$697,070</u>	<u>\$578,809</u>	<u>\$731,910</u>
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses	\$500	\$0	\$0
Meter Reading Expenses - Labor	22,295	25,285	22,960
Uniforms	1,400	1,256	1,400
Meter Transportation	500	0	500
Customer Records and Collection Expenses -	121,361	122,835	104,825
Customer Records and Collection Expenses	750	618	750
Postage	13,000	11,172	13,000
Supplies & Expenses	2,000	3,117	3,500
Collection Costs	3,000	6,012	6,000
Uncollectible Accounts	<u>15,000</u>	<u>456</u>	<u>15,000</u>
TOTAL CUSTOMER ACCOUNTS	<u>\$179,806</u>	<u>\$170,752</u>	<u>\$167,935</u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

CUSTOMER SERVICE EXPENSE

ADMIN & GENERAL EXPENSES

Administrative and General Salaries	\$136,660	\$139,681	\$171,445
Office Supplies	17,000	19,427	17,000
Telephone & Internet	5,150	5,722	6,295
Postage	9,000	9,161	9,150
Bank Charges	11,500	18,589	19,000
Subscriptions	160	0	160
Travel & Meals	13,000	8,780	13,000
Outside Services Employed	66,220	45,822	75,430
Accounting	13,300	9,110	13,300
Legal	50,000	24,621	50,000
Engineering	8,500	0	8,500
VPPSA	142,905	99,209	160,934
Property Insurance	65,580	60,899	65,580
Workers Compensation	23,000	22,895	40,150
Employee's Retirement	75,325	71,015	76,025
Employee's Health and Insurance	273,135	271,747	278,215
Employee's Dental Insurance	18,030	17,640	18,060
Life and Disability Insurance	5,895	5,445	6,005
Regulatory Commission Expenses	23,500	13,581	20,000
General Advertising Expenses	2,000	1,001	2,000
Miscellaneous General Expenses	3,000	3,405	3,100
Dues	11,310	10,325	11,310
Trustees Salary	5,425	5,426	5,425
Conventions, Meetings and Training	16,000	11,866	22,700
Annual Report	200	227	225
Rent	34,000	34,248	36,745
Transportation Expenses	44,000	47,066	44,000
Transportation Expenses - Labor	1,000	776	1,000
Shop Tools	<u>7,000</u>	<u>11,366</u>	<u>13,600</u>
TOTAL ADMIN & GENERAL EXPENSES	\$1,081,795	\$969,051	\$1,188,354
Depreciation Expense	\$1,172,111	\$1,298,661	\$1,395,000
Amortization Expense	38,578	38,578	38,578
Fuel Tax	34,620	35,921	34,620
Gross Revenue Tax	34,620	34,114	34,620
Property Taxes	430,000	431,674	431,700
Payment in Lieu of Taxes	16,415	16,415	16,800
Social Security Taxes	91,525	84,800	92,785
Unemployment Compensation	<u>1,275</u>	<u>1,275</u>	<u>1,275</u>
TOTAL OPERATING EXPENSES	\$7,081,075	\$7,234,593	\$7,632,039
NET OPERATING INCOME	\$105,419	\$27,943	(\$365,489)
OTHER INCOME			
Rev. from Merchandising, Jobbing & Contract	\$90,000	\$120,863	\$90,000

**Swanton Village
Electric Fund
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For The Twelve Months Ending December 31, 2015**

Costs & Exp of Merch, Jobbing & Contract Work	(20,000)	(10,420)	(10,000)
Non Operating Rental Income	1,560	1,560	1,560
Interest & Dividend Income	162,000	206,773	180,000
Misc. Non Operating Revenue	161,876	183,809	168,030
Gain on Bond Refinance	38,578	38,578	38,578
Grant Income	<u>0</u>	<u>73,829</u>	<u>0</u>
TOTAL OTHER INCOME	\$434,014	\$614,993	\$468,168
MISC. NON OPERATING EXP.			
INTEREST CHARGES			
Interest on Long-Term Debt	\$420,150	\$416,227	\$388,270
Other Interest Expense	<u>10,905</u>	<u>8,322</u>	<u>23,150</u>
TOTAL INTEREST CHARGES	<u>\$431,055</u>	<u>\$424,549</u>	<u>\$411,420</u>
NET INCOME	\$108,378	\$218,387	(\$308,741)

Swanton Village
Water Fund
For the Twelve Months Ending December 31, 2015

	<u>Year End 2014</u>	<u>2015</u>
ASSETS		
CURRENT ASSETS		
Cash - Savings	\$25,620	\$25,632
Cash - C/D	18,942	18,952
Cash - Bond & Equipment	181,576	134,511
Cash - Water Line Project	10,643	38,418
Cash - Swanton/Highgate Water Assoc Line	8,003	8,877
A/R - Customers	60,859	66,574
Unbilled Revenue	34,560	39,741
A/R - Other	3,957	9,536
Allowance For Uncollectible	(9,000)	(9,000)
Due to Other Funds	589,295	729,179
Inventory	19,029	21,690
Prepaid Expenses	<u>0</u>	<u>25</u>
TOTAL CURRENT ASSETS	\$943,482	\$1,084,135
FIXED ASSETS		
Land & Land Rights	\$5,777	\$5,777
Structures & Improvements	5,077,003	5,077,003
Lines	710,748	712,837
Meters	234,192	234,192
Office Furniture & Equipment	47,372	51,433
Transportation Equipment	55,843	55,843
Tools, Shop and Garage Equipment	40,197	40,197
Const. Work in Progress	78,072	1,798,612
Accumulated Depreciation	<u>(\$1,602,593)</u>	<u>(\$1,818,696)</u>
NET FIXED ASSETS	<u>\$4,646,611</u>	<u>\$6,157,198</u>
TOTAL ASSETS	<u>\$5,590,094</u>	<u>\$7,241,333</u>
LIABILITIES AND RETAINED EARNINGS		
CURRENT LIABILITIES		
Bond Anticipation Note - Water Project	\$20,210	\$64,154
A/P - Other	8,347	391,247
Accrued Bond Interest Payable	0	79
Accrued Payroll	<u>1,680</u>	<u>2,369</u>
TOTAL CURRENT LIABILITIES	\$30,237	\$457,849
NONCURRENT LIABILITIES		
Accrued Time	\$18,104	\$19,376
Bonds Payable	<u>4,859,914</u>	<u>5,831,389</u>
TOTAL NONCURRENT LIABILITIES	\$4,878,018	\$5,850,765
RETAINED EARNINGS		
Retained Earnings	681,839	932,719
TOTAL RETAINED EARNINGS	<u>\$681,839</u>	<u>\$932,719</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$5,590,094</u>	<u>\$7,241,333</u>

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

	2015 BUDGET	2015 YTD	2016 BUDGET
OPERATING REVENUES			
Water Sales	<u>\$858,935</u>	<u>\$826,245</u>	<u>\$903,778</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$0	\$3,008	\$0
Other Revenues	<u>0</u>	<u>870</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>\$0</u>	<u>\$3,878</u>	<u>\$0</u>
TOTAL OPERATING REVENUES	\$858,935	\$830,122	\$903,778
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$80,385	\$85,988	\$81,585
Operation Supplies and Expenses	2,000	875	2,000
Uniforms	2,635	2,656	2,635
Telephone	1,255	2,412	2,293
Office Supplies	200	0	200
Heat	19,000	11,354	19,000
Electricity	<u>35,000</u>	<u>35,577</u>	<u>35,000</u>
PLANT OPERATING EXPENSES	\$140,475	\$138,861	\$142,713
PLANT MAINTENANCE			
Maintenance of Water Plant	\$32,500	\$26,163	\$32,500
Maintenance of Water Plant - Labor	<u>30,285</u>	<u>13,036</u>	<u>26,170</u>
PLANT MAINTENANCE EXPENSES	\$62,785	\$39,199	\$58,670
RESERVOIR MAINTENANCE			
Maintenance of Reservoir	\$3,000	\$0	\$3,500
Maintenance of Rights of Way	0	30	0
Maintenance of Reservoir - Labor	<u>3,500</u>	<u>2,978</u>	<u>3,500</u>
TOTAL RESERVOIR MAINTENANCE	\$6,500	\$3,008	\$7,000
DISTRIBUTION OPERATING EXPENSES			
Meter Expenses	\$0	\$20	\$0
Department Supplies	<u>400</u>	<u>0</u>	<u>400</u>
TOTAL DISTRIBUTION OPERATING	\$400	\$20	\$400
DISTRIBUTION MAINTENANCE			
Chemicals	\$20,000	\$25,422	\$23,000
Testing	4,700	3,393	4,700
Maintenance of Lines	12,000	3,113	12,000
Maintenance of Lines - Labor	53,685	23,008	32,500
Maintenance of Services	2,150	4,159	3,800
Maintenance of Services - Labor	9,000	26,133	25,000
Maintenance of Meters	1,000	95	1,000
Maintenance of Meters - Labor	<u>500</u>	<u>97</u>	<u>500</u>
TOTAL DISTRIBUTION MAINTENANCE	\$103,035	\$85,419	\$102,500
CUSTOMER ACCOUNTS EXPENSE			
Meter Reading Expenses	\$0	\$0	\$0
Meter Reading Expenses - Labor	11,435	12,709	11,775
Uniforms	385	0	385

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

Meter Transportation	500	0	500
Customer Records and Collection Expenses	100	363	500
Postage	5,645	5,577	5,645
Supplies & Expenses	500	692	700
Collection Costs	500	353	500
Uncollectible Accounts	<u>500</u>	<u>0</u>	<u>500</u>
TOTAL CUSTOMER ACCOUNTS	<u>\$19,565</u>	<u>\$19,694</u>	<u>\$20,505</u>
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXP OPERATION			
Administrative and General Salaries	\$31,135	\$31,474	\$33,385
Office Supplies	2,250	781	2,250
Telephone & Internet	580	519	580
Postage	200	106	200
Travel & Meals	175	110	175
Outside Services Employed	3,500	7,489	3,500
Accounting	2,200	1,965	2,200
Legal	1,000	700	1,000
Property Insurance	15,445	11,315	13,850
Workers Compensation	6,200	5,900	7,415
Employee's Retirement	13,325	10,964	13,425
Employee's Health and Insurance	60,005	56,086	58,965
Employee's Dental Insurance	4,370	3,815	4,275
Life and Disability Insurance	1,080	1,016	1,035
Water Supply Operating Fees	7,600	6,168	7,600
General Advertising Expenses	150	182	180
Miscellaneous General Expenses	150	337	300
Dues	900	1,039	1,040
Trustees Salary	775	775	775
Conventions, Meetings and Training	7,100	834	1,100
Annual Report	200	227	225
Rent	9,165	9,363	6,960
Transportation Expenses	6,675	6,488	6,675
Transportation Expenses - Labor	0	0	0
Shop Tools	<u>500</u>	<u>2,500</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$174,680	\$160,150	\$167,610
Depreciation Expense	\$215,750	\$216,103	\$272,050
Property Taxes	1,800	1,946	2,000
Social Security Taxes	16,885	14,238	16,465
Unemployment Compensation	<u>40</u>	<u>39</u>	<u>40</u>
TOTAL OPERATING EXPENSES	<u>\$741,915</u>	<u>\$678,679</u>	<u>\$789,953</u>
INCOME FROM OPERATIONS	\$117,020	\$151,443	\$113,825
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$2,000	\$5,328	\$3,000
Costs and Exp. of Merch. Jobbing & Contract	0	(3,369)	(3,000)
Interest & Dividend Income	1,300	2,803	1,300
New Service Connection Fees	0	14,250	0

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

Grant Income	<u>0</u>	<u>200,000</u>	<u>0</u>
TOTAL OTHER INCOME	\$3,300	\$219,012	\$1,300
INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$120,320</u>	<u>\$119,574</u>	<u>\$115,125</u>
TOTAL INTEREST CHARGES	\$120,320	\$119,574	\$115,125
CAPITAL EXPENDITURES			
NET INCOME	<u>\$0</u>	<u>\$250,881</u>	<u>\$0</u>

Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2015

	<u>Year End 2014</u>	<u>2015</u>
ASSETS		
CURRENT ASSETS		
Cash - Savings	\$70,139	\$70,174
Cash - C/D	37,003	37,022
Cash - Bond & Equipment	40,015	46,588
A/R - Customers	64,529	64,028
Unbilled Revenue	39,082	39,352
A/R - Other	150	6,000
Allowance For Uncollectible	(7,000)	(7,000)
Due to Other Funds	551,403	395,761
Prepaid Expenses	<u>0</u>	<u>25</u>
TOTAL CURRENT ASSETS	\$795,322	\$651,951
FIXED ASSETS		
Land & Land Rights	\$42,191	\$42,191
Structures & Improvements	8,984,495	9,110,043
Lines	1,139,708	1,139,708
Underground Conduit (SW)	1,848,078	1,848,078
Structures & Improvements	43,416	43,416
Office Furniture & Equipment	49,475	53,536
Transportation Equipment	489,433	489,433
Tools, Shop and Garage Equipment	178,080	178,080
Lab Equipment	2,878	2,878
Accumulated Depreciation	<u>(\$9,655,426)</u>	<u>(\$10,013,568)</u>
NET FIXED ASSETS	<u>\$3,122,328</u>	<u>\$2,893,796</u>
TOTAL ASSETS	<u>\$3,917,650</u>	<u>\$3,545,746</u>
LIABILITIES & RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$5,626	\$2,831
Accrued Bond Interest Payable	3,942	4,080
Accrued Payroll	<u>1,896</u>	<u>2,687</u>
TOTAL CURRENT LIABILITIES	\$11,464	\$9,598
NONCURRENT LIABILITIES		
Accrued Time	\$26,160	\$26,401
Bonds Payable	822,118	607,556
Equipment Lease Payable	96,795	63,925
Vactor Lease Payable	<u>343,181</u>	<u>311,652</u>
TOTAL NONCURRENT LIABILITIES	\$1,288,254	\$1,009,534
RETAINED EARNINGS		
Retained Earnings	2,617,932	2,526,614
TOTAL RETAINED EARNINGS	<u>\$2,617,932</u>	<u>\$2,526,614</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$3,917,650</u>	<u>\$3,545,746</u>

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

	2015 BUDGET	2015 YTD	2016 BUDGET
OPERATING REVENUES			
Sewer Sales	<u>\$1,031,340</u>	<u>\$858,540</u>	<u>\$1,032,705</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$0	\$180	\$0
Other Revenues	<u>0</u>	<u>8</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>\$0</u>	<u>\$188</u>	<u>\$0</u>
TOTAL OPERATING REVENUE	\$1,031,340	\$858,728	\$1,032,705
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$112,240	\$126,273	\$118,240
Operation Supplies and Expenses	6,000	4,934	6,000
Uniforms	3,100	2,360	2,500
Telephone	755	1,137	1,280
Office Supplies	115	0	115
Heat	13,000	7,064	13,000
Electricity	<u>57,000</u>	<u>71,500</u>	<u>72,000</u>
PLANT OPERATION EXPENSE	\$192,210	\$213,268	\$213,135
PLANT MAINTENANCE			
Maintenance of Sewer Plant	\$68,350	\$57,700	\$60,875
Maintenance of Sewer Plant - Labor	46,285	40,158	44,970
Equipment Lease Expense	<u>14,535</u>	<u>14,420</u>	<u>12,075</u>
PLANT MAINTENANCE EXPENSE	\$129,170	\$112,278	\$117,920
DISTRIBUTION OPERATING			
Department Supplies	<u>\$500</u>	<u>\$134</u>	<u>\$500</u>
TOTAL DISTRIBUTION OPERATING	\$500	\$134	\$500
DISTRIBUTION MAINTENANCE			
Chemicals	\$45,000	\$52,379	\$57,435
Testing	5,000	6,117	9,875
Sludge Removal	0	0	0
Maintenance of Lines	8,000	4,837	8,000
Maintenance of Lines - Labor	15,190	23,634	28,750
Maintenance of Storm Drain	13,000	0	13,000
Maintenance of Storm Drain- Labor	1,500	0	1,000
Maintenance of Services	500	24	500
Maintenance of Services - Labor	<u>1,000</u>	<u>294</u>	<u>500</u>
TOTAL DISTRIBUTION MAINTENANCE	\$89,190	\$87,286	\$119,060

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

CUSTOMER ACCOUNTS EXPENSES

Meter Reading Expenses	\$0	\$0	\$0
Meter Reading Expenses - Labor	11,435	12,709	11,775
Uniforms	315	0	315
Meter Transportation	500	0	500
Customer Records and Collection Expenses	100	333	500
Postage	5,645	5,577	5,645
Supplies & Expenses	850	692	850
Collection Costs	500	253	500
Uncollectible Accounts	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL CUSTOMER ACCOUNTS	\$19,345	\$19,564	\$20,085

CUSTOMER SERVICE EXPENSES

ADMIN & GENERAL EXPENSES

Administrative and General Salaries	\$31,135	\$31,474	\$33,385
Office Supplies	2,650	868	2,650
Telephone & Internet	1,410	1,448	1,410
Postage	200	106	200
Travel & Meals	300	121	300
Outside Services Employed	3,480	15,917	3,480
Accounting	2,200	1,965	2,200
Legal	500	0	500
Engineering	9,000	0	9,000
Property Insurance	13,280	11,446	13,280
Workers Compensation	4,465	3,754	7,400
Employee's Retirement	13,800	14,029	15,215
Employee's Health and Insurance	43,840	40,474	48,335
Employee's Dental Insurance	3,325	3,619	4,425
Life and Disability Insurance	1,170	1,296	1,215
State of VT Fees	1,350	2,700	1,350
General Advertising Expenses	100	45	100
Miscellaneous General Expenses	200	286	300
Dues	195	434	435
Trustees Salary	775	775	775
Conventions, Meetings and Training	700	2,025	1,950
Annual Report	200	227	225
Rent	3,715	3,715	6,960
Transportation Expenses	6,000	4,824	6,000
Transportation Expenses - Labor	500	0	500
Shop Tools	<u>750</u>	<u>2,500</u>	<u>750</u>
TOTAL ADMIN & GENERAL EXPENSES	\$145,240	\$144,047	\$162,340

Depreciation Expense	\$416,250	\$358,141	\$358,000
Social Security Taxes	16,835	17,520	18,350
Unemployment Compensation	<u>135</u>	<u>133</u>	<u>135</u>

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

TOTAL OPERATING EXPENSES	<u>\$1,008,875</u>	<u>\$952,371</u>	<u>\$1,009,525</u>
INCOME FROM OPERATIONS	\$22,465	(\$93,643)	\$23,180
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$1,300	\$3,934	\$1,300
Interest & Dividend Income	150	183	150
New Service Connection Fees	0	12,750	0
Grant Income	<u>0</u>	<u>8,435</u>	<u>0</u>
TOTAL OTHER INCOME	\$1,450	\$25,302	\$1,450
INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$23,915</u>	<u>\$22,976</u>	<u>\$24,630</u>
TOTAL INTEREST CHARGES	<u>\$23,915</u>	<u>\$22,976</u>	<u>\$24,630</u>
CAPITAL EXPENDITURES			
NET INCOME	\$0	(\$91,317)	\$0

**Swanton Village
Commercial Building Fund
For The Twelve Months Ending December 31, 2015**

	<u>Year End 2014</u>	<u>2015</u>
ASSETS		
Cash - Savings	\$86,446	\$86,489
Cash - C/D	27,038	27,052
Cash - Restricted	<u>52,232</u>	<u>52,665</u>
TOTAL CASH	\$165,716	\$166,205
N/R	\$326,800	\$314,800
N/R - Blake Commons	290,000	290,000
Allowance For Uncollectible	(510,000)	(510,000)
Due from Other Funds	<u>329,513</u>	<u>350,117</u>
TOTAL OTHER ASSETS	\$436,313	\$444,917
FIXED ASSETS		
Fixed Assets		
Buildings	\$395,068	\$395,068
Land & Land Rights	17,312	17,312
Equipment	8,782	21,348
Accumulated Depreciation	<u>(343,356)</u>	<u>(349,705)</u>
	\$77,806	\$84,024
TOTAL ASSETS	<u>\$679,835</u>	<u>\$695,146</u>
LIAB & RETAINED EARNING		
LIABILITIES		
A/P - Other	<u>\$163</u>	<u>\$2,408</u>
	\$163	\$2,408
RETAINED EARNINGS		
Retained Earnings	679,672	692,738
	<u>\$679,672</u>	<u>\$692,738</u>
TOTAL LIAB & RETAINED EARNING	<u>\$679,835</u>	<u>\$695,146</u>

**Swanton Village
Commercial Building Fund
Income Statement
For The Twelve Months Ending December 31, 2015**

	2015 BUDGET	2015 YTD	2016 BUDGET
OTHER OPERATING REVENUES			
Rental Income	<u>\$48,000</u>	<u>\$48,000</u>	<u>\$51,000</u>
OTHER OPERATING REVENUES	\$48,000	\$48,000	\$51,000
ADMIN & GENERAL EXPENSES			
OPERATION			
Property Insurance	<u>\$11,000</u>	<u>\$8,741</u>	<u>\$9,800</u>
ADMIN & GENERAL EXP OPERATION	\$11,000	\$8,741	\$9,800
MAINTENANCE			
Water	\$985	\$1,264	\$1,185
Sewer	1,600	1,773	1,800
Plant Maintenance	13,646	2,676	15,000
Plant Supplies and Expense	2,000	0	500
Maintenance of General Plant - Labor	<u>0</u>	<u>737</u>	<u>0</u>
ADMIN & GENERAL EXP MAINT	\$18,231	\$6,450	\$18,485
Depreciation Expense	\$6,304	\$6,348	\$6,350
Transfer to General Fund	3,200	3,200	3,200
Transfer to Police Fund	3,096	3,096	3,404
Transfer to Highway Fund	2,784	2,784	2,887
Transfer to Fire Department	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
TOTAL OPERATING EXPENSES	<u>\$46,615</u>	<u>\$32,620</u>	<u>\$46,126</u>
NET OPERATING INCOME	\$1,385	\$15,380	\$4,874
OTHER INCOME			
Interest & Dividend Income	<u>\$115</u>	<u>\$93</u>	<u>\$85</u>
TOTAL OTHER INCOME	\$115	\$93	\$85
OTHER EXPENSES			
State of Vermont Recapture	<u>\$1,500</u>	<u>\$2,408</u>	<u>\$1,500</u>
NET INCOME	<u>\$0</u>	<u>\$13,065</u>	<u>\$3,459</u>

Municipal Utility Service Quality & Reliability Plan Reporting Form
Report Period: January 1, 2015 - December 31, 2015

Swanton Village

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
1	Call Answer Performance						
2a	Percent of bills not rendered within 7 days of monthly billing cycle						
A	Bills not rendered within 7 days of scheduled billing cycle	-	-	1	-	0	
B	Total bills scheduled to be rendered	11,004	11,015	11,009	10,967	10,999	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2b	Bills found inaccurate						
A	Number of bills rendered inaccurate	2	4	1	5	3	
B	Total number of bills rendered	11,004	11,015	11,009	10,967	10,999	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2c	Payment posting complaints						
A	Number of customers complaining about payment posting	2	1	2	1	2	
B	Total Number of Customers	11,004	11,015	11,009	10,967	10,999	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=0.05%
3	Percent of actual meter readings per month						
A	Number of meter readings not read	22	19	10	10	15	
B	Number of meter readings scheduled	14,431	11,395	11,364	11,335	12,131	
C	(A/B)	0.2%	0.2%	0.1%	0.1%	0.1%	<=10.0%
4a	Percent of customer requested work not completed on or before promised delivery date						
A	Number of jobs not completed on or before promised delivery date	351	-	-	-	88	
B	Total number of jobs promised complete in reporting month	-	510	507	268	321	
C	(A/B)	-	0.0%	0.0%	0.0%	27.3%	<=5.0%
4b	Average number of days after the missed delivery date						
A	Total days of delay	-	-	-	-	0	
B	Total number of delayed jobs in the reporting month	-	-	-	-	0	
C	(A/B)	-	-	-	-	-	<=5 days
5	Rates of complaints to DPS/Consumer Affairs as reported to Utility						
A	Number of escalations to DPS/Consumer affairs	-	-	-	-	0	
B	Total number of customers	11,004	11,015	11,009	10,967	10,998.75	
C	(A/B)	0.0	0.0	0.0	0.0	0.0	<=.07%, minimum 2
6a	Lost time incidents (report annually in January)						
A	Total incidents that cause injury to an employee, occur while employee is working for utility and result in missed work beyond day of injury					0	<=3
6b	Lost time severity (reported annually in January)						
A	Cumulative number of work days missed by utility employees in calendar year as a result of injuries sustained while performing work for utility					0	<=24
7a	System average interruption frequency (reported annually in January)						
A	SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					0.00	2.40
7b	Customer average interruption duration (reported annually in January)						
A	CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms					0.00	2.50
7c	Worst performing areas: Attach worst performing areas analysis (reported annually in January)						

SWANTON ENHANCEMENT PROJECT

SUMMARY OF ACTIVITIES IN 2015

Improved River Access/Bikeability - Expand Outdoor Recreation Opportunities and Bike Tourism

- Dam Overlook – Assisted by BFA Tech center
- Dam Ducky Derby
- Bike Racks in the parks
- RiseVT Grant for maps, trails, and river access
- River access with help from Northern Forest Canoe Trail (coming)
- Swan Dive (ice out)

Unite the Community to Reduce Substance Abuse

- Hosted Public Forum and Regional Partners' Roundtable with Rutland's Project VISION
- Attended Prevention Day at Vermont Statehouse
- Partner with Tyler Greeno Fund on various endeavors
- Hosted First Ever Block Party & BBQ at Flat Iron Park
- Established new Narcotics Anonymous and All-Recovery monthly meetings in Swanton
- Attended Mylan Employee Wellness Fair
- Created Public Service Announcements (PSA's) with Richford High School on Substance Abuse
- Participating in Promise Community Grant regional plan development
- Partnering with GMTA to address regional transportation issue
- Partnering with NOTCH and Swanton Library on expanding Summer camp options
- Partnering with Swanton Village Police Department on various areas related to Substance Abuse
- Partnering with RiseVT, Franklin County Caring Communities, and Vermont Department of Health on various endeavors related to Prevention and support of healthy families.

Improve Traffic and Walkability and Parking Downtown

- Sidewalk survey
- Walking Wednesdays (working with school)
- Pedestrian crossing signs grant – flashing crosswalk signs (working with schools for safe routes to school program)
- Mark Fenton Visit (community walkability and health expert)
- 2016 paving project for village (First Street, Spring Street, and Grand Avenue) – working with LocalMotion.
- Consolidated parking library / Methodist Church
- New parking South end of Merchants Row
- Paved Swanton's Fit and Healthy Recreation Path
- New Sidewalk on Bushey Street
- New sidewalk in park
- New sidewalk planned for Robin Hood Drive 2016

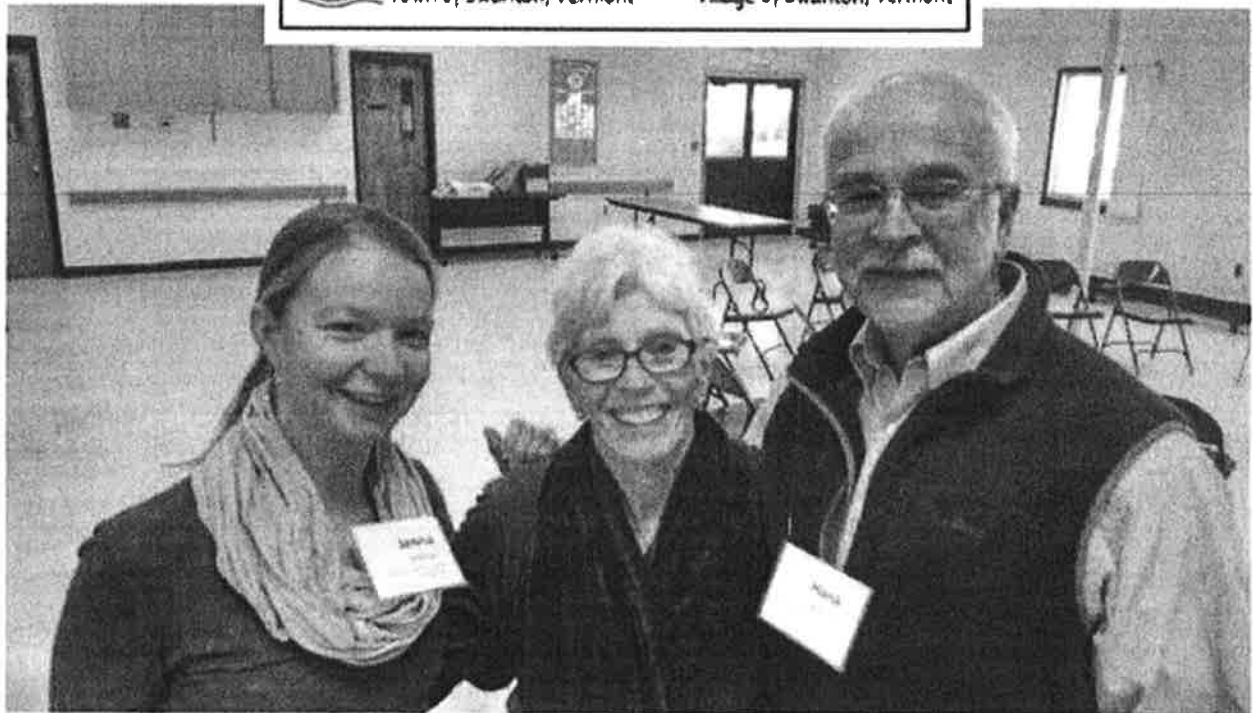
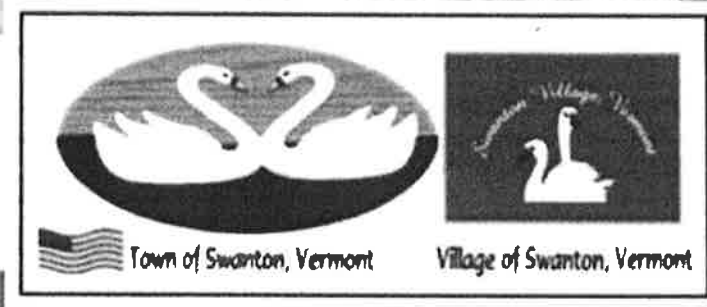
Create a Swanton Economic Development Committee

- Visit from Paul Brune from Preservation Trust of Vermont - Evaluation of Prouty/Gamache Building and ideas for downtown economic development
- Working with Northwest Regional Planning Commission – Greta Brunswick – on Brownfield studies

- Visits and support from FCIDC – Tim Smith – and exploration of ways to foster economic development
- Tour of old Brown foundry (David Fosgate) and WIB Training Center (Kathy Lavoie)
- Visit from Kathy Lavoie (WIB) and exploration of ways to work together to support workers and businesses
- Exploration of ways to support artists (visit from Judy Paxman)
- Exploration of community and economic development position/intern
- Exploration of businesses in area and their needs
- Worked with Northwest Access TV to create local business videos

Create a Swanton Arts Council

- Pinwheel Art Installation
- Pop Up Art (Ice Balls, Swan Costumes, Hay Bale Art)
- Barn Quilt Challenge
- Art Journaling Class
- Free Craft Classes
- Art Walls (open canvases in the Village)
- Artist's Uncorked! (Paint & Sip Style classes)
- Artist Profiles listed on SAC Website
- Art Shows
- Creation of SAC Facebook page
- Creation of SAC Website
- Creation of SAC Pinterest Site
- Creation of SAC YouTube account
- Creation of SAC Bylaws and Board of Directors
- Events Calendar
- Million Penny Jugs
- Face Painting
- Fall Arts & Craft Show
- Maple City Mural
- Open Studio
- Business of Art Classes
- Free Publicity for Events
- Sidewalk Chalk Day
- Internship Opportunities
- Design Contests
- Presented at the Vermont Creative Network Summit
- Established as a Vermont Non-profit corporation
- Working with area organizations to add art elements to local events





"We at VCRD have been incredibly impressed with Swanton"
Paul Costello, VCRD



Swanton Community Visit
January 28, 2015
2:30 pm - 8:00 pm
www.swanton.net/enhancement
Free Community Dinner - 6:00 pm
at Missisquoi Valley Union High School



SWANTON VILLAGE

120 First Street
PO Box 279
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,586,122
(April 1, 2015)

E-Mail
Web Address

village@swanton.net
<http://www.swanton.net>

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.
(Tel. 802-868-3397)
(Fax. 802-868-3930)

EMERGENCY PHONE NUMBER -- 911

Missisquoi Valley Rescue	911
Fire	911
Police	911
Village Police Business Office	802-868-4100

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS
CALL HIGHGATE POWER PLANT – 802-868-4200

**Village of Swanton
120 First Street
Swanton, Vermont 05488**

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Please Bring This Report to the Annual Meeting