

Village of Swanton Annual Report 2016



Orman E. Croft
Generating Facility

Happy Retirement Paul Guyette!



Pictured from left to right: Scott Mueller, Hydro Plant Supervisor and Paul Guyette, Hydro Plant Operator.

The Village of Swanton would like to thank Paul Guyette for 16 years of dedicated service to our Orman E. Croft Generating Facility. Thank you Paul and enjoy your retirement.

The Village of Swanton would like to thank all our Hydro Plant Operators for their dedicated service. They are: Wanda Sloan, 22 years of service; Floyd Tatro, 10 years of service; Albert Paradis, 9 years of service; Scott Mueller, 2 years of service; Matt King, new hire; and Jason Starr, new hire.

Orman E. Croft Generating Facility

Distributed Renewable Energy saw a lot of interest within the State of Vermont and Swanton saw its share during 2016. We had seen little growth within our customer base, until August when we reached our 15% cap for accepting net metered renewable energy systems within our service territory.

Swanton began its foray into renewable energy as far back as 1894. The wisdom of our forefathers looking ahead at the betterment of Swanton Village and Town was seen when they purchased and constructed a facility capable of producing electricity fueled by a natural resource. The Village Report of Feb 21st 1894 reads, “now congratulate the Village that they are the first municipal owners of an electric light plant in Vermont and one too, that for the thoroughness of construction, brilliancy of its light and cheapness to consumers has no rival.” The report goes on to read, “Sincerely hoping that our labors in establishing this electric light plant will meet with the approval of all the citizens of Swanton, and that it will be a help to a greater Swanton is the earnest wish of your committee.” No one could have predicted that 122 years later, after many improvements and upgrades the plant would today serve over 3,600 customers, generate around 41 million kWh annually, and have a capacity of just over eleven megawatts. We can still say we have the lowest electric rates in the State. Today, the Plant has four full-time operators with a fifth operator serving as vacation and shift rotation coverage. We are a 24x7 dispatch center for all the Village’s assets on the off hours, and before the “911” system was established in our area we dispatched for area fire departments and rescue via the “Red Phone.”

In June of 1990 the plant was named after the former Village Manager Orman E. Croft who served the community from 1967 to 1990.

This report is dedicated to the wisdom demonstrated back in 1894, utilizing a dependable energy source to provide electricity for the community then, and for years to come. We have always demonstrated our passion for maintaining our natural resources, commitment to the community and continue to look to the future to make Swanton as wonderful a place to live today as it was in 1894.

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2016
ANNUAL REPORT



VILLAGE OF
SWANTON
VERMONT

For The Year Ending

DECEMBER 31, 2016

Printed By Authority

Please Bring This Report to the Village Meeting

VILLAGE OF SWANTON ANNUAL WARNING

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 7, 2017 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:
President for a 1 year term
Trustee for a 3 year term
Clerk for a 1 year term
Collector of Delinquent Taxes for a 1 year term
- Article 2: Shall the voters of the Village of Swanton appropriate \$125,992 for the operation and maintenance of the General Fund for 2017?
- Article 3: Shall the voters of the Village of Swanton appropriate \$466,510 for the operation and maintenance of the Highway Department for 2017?
- Article 4: Shall the voters of the Village of Swanton appropriate \$69,859 for the operation and maintenance of the Fire Department for 2017?
- Article 5: Shall the voters of the Village of Swanton appropriate \$602,751 for the operation and maintenance of the Police Department for 2017?
- Article 6: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Highway Department anticipated to be \$34,391 into a capital fund for future equipment and paving purchases?
- Article 7: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the General Department anticipated to be \$39,885 into a capital fund for future Municipal Complex upgrades?
- Article 8: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Fire Department anticipated to be \$15,474 into a capital fund for future equipment purchases?
- Article 9: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Police Department anticipated to be \$12,806 into a capital fund for future equipment purchases?
- Article 10: Shall the voters of the Village of Swanton continue to authorize the Board of Trustees to allow Coin Drops to be held on First Street from May through October (weather permitting)?
- Article 11: Shall the voters of the Village of Swanton support a study for hiring a part time Building Inspector?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held at the Swanton Village Complex on Tuesday, February 28, 2017 at 7:00 PM for the purpose of explaining all of the Budget items to the voters.

Dated at Swanton, Vermont this 26th day of January 2017.

Neal Speer, President Neal A. Speer Chris Leach, Trustee Christopher D. Leach
Eugene LaBombard, Trustee Eugene LaBombard Adam Paxman, Trustee Adam P. Paxman

Received and filed this 26th day of January 2017.

Dianne Day
Dianne L. Day, Village Clerk

VILLAGE OFFICERS

PRESIDENT

Neal Speer

Term Expires March 2017

VILLAGE CLERK

Dianne Day

Term Expires March 2017

TRUSTEES

Adam Paxman
Christopher Leach
Eugene LaBombard

Term Expires March 2017
Term Expires March 2018
Term Expires March 2019

DELINQUENT TAX COLLECTOR

Betty Cheney

Term Expires March 2017

APPOINTED BY TRUSTEES

Reginald Beliveau, Jr.
Timothy Girard
Leonard Stell

Village Manager
Fire Chief
Police Chief

PAYROLL SUMMARY

In 2016, the total payroll for all departments amounted to \$2,355,016.98.

VILLAGE TRUSTEES & MANAGER'S REPORT

Distributed Renewable Energy saw a lot of interest within the State of Vermont and Swanton saw its share during 2016. We had seen little growth within our customer base, until August when we reached our 15% cap for accepting net metered renewable energy systems within our service territory.

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This report is dedicated to the wisdom demonstrated back in 1894, utilizing a dependable energy source to provide electricity for the community then, and for years to come. We have always demonstrated our passion for maintaining our natural resources, commitment to the community and continue to look to the future to make Swanton as wonderful a place to live today as it was in 1894.

2016 in review:

Water Treatment Plant – One more part of the water line upgrade was completed this summer on Canada Street. We have one area that is still a focus for us and that’s the MVU water line. We are hoping to be able to replace this late 1960’s water line in the near future. Thus far the main transmission line from the Reservoir coming into the Village was replaced with a new 16 inch line. Just to summarize, Fourth Street, Second Street and Canada Street have been replaced.

The Water Plant itself has operated well this past year. The record low water levels of Lake Champlain had us concerned with algae at our beaches, but we didn’t experience any.

Waste Water Plant – We continue to focus on repairs and replacements in the plant and within our infrastructure. The new TMLD limits and reductions on phosphorus will be a challenge for us. We’re looking into alternative methods of treatment prior to discharge from our plant. We saw a few good candidates/vendors that offer good techniques for phosphorus removal last year in St Albans. We’ll ask those vendors to visit us and offer techniques that could work for our system.

Electric Dept – We continue the focus on maintaining the reliability of our electrical system through tree trimming, line upgrades and pole replacements. All these activities have proven to be an important part of our system reliability. As mentioned earlier in this report, many requests for solar panels and larger solar installations were sent to our office this year. Some smaller installations were completed, but many were not. Our Electric Department and front office develops the estimates for the installers wishing to bring these assets into our service territory. Our low rate structure has proven to make these installations less than profitable for the investors wishing to install small and large scale solar projects. With that being said, we will see a project developed off the Frontage Road within our service territory. New Net Metering rules are coming into effect in 2017. The tentative new rules have slowed the applications coming into our office.

Hydro Plant – The work continues on general repairs and improvements to the plant and its infrastructure. This year’s report is dedicated to this facility and its years of service to our community. 122 years of service requires a good maintenance plan and future planning. We are required to comply with State and Federal regulations daily which require intense documentation and record keeping. As mentioned in the 2015 report, we’re in the planning stages of replacing our 25 year old rubber bladder in 2018. Relicensing the plant will also continue to be the focus for the next two years.

The Lower Swanton Dam has once again been in the spotlight. This year we feel progress has been made with State agencies that were concerned with fish passage and endangered species. Our hope is to develop hydro generation from this dam and design a suitable fish passage, thus preserving the dam and accommodating the concerns of those wanting to remove the dam to improve the fish habitat in that area.

Public Works – Our Public Works Crew provides the Village with a broad range of services along with some specialty services such as: leaf pick up, Christmas tree pick up, branch removal after a wind storm, and sidewalk plowing. We want to remind everyone that spring leaf clean up will stop by the second week of May.

This summer the crews were busy closing out a storm water grant project for reducing phosphorus discharge into the river. The system was installed in Marble Mill Park. We are still pursuing one more project that will handle another large area of storm water runoff within the Village. We hope this project will see some approvals to move forward this spring.

We were very busy with the State’s Class 1 paving project within the Village. We understand the frustration and delays experienced by everyone. The project isn’t completed. The contractor ran late into the fall and the weather wasn’t conducive for paving. A “cold weather” mix was applied to get us through the winter. This will be removed in the spring/summer and redone. Other areas where the paving and work performed was less than desirable will be redone as well.

Again, we want to thank all of the residents of Swanton Village for their continued support.

Respectfully Submitted,
Reginald Beliveau Jr., Village Manager
Neal Speer, Village President
Chris Leach, Village Trustee
Adam Paxman, Village Trustee
Eugene LaBombard, Village Trustee

SWANTON VILLAGE FIRE DEPARTMENT

Est. 1889

P.O. Box 279

Swanton, VT 05488

Non-Emergency Station (802)868-3363 * Village Fax (802)868-3930

Our call numbers for 2016 are as follows:

We responded to 268 calls / 70- Motor Vehicle Accidents, 33- Fire Alarms, 14- Structure Fires (Anything in, on, or attached to a building), 2 -Hazardous Materials Incidents, 7 - Grass Fires, 6- Garbage Burning, 0-No Pay Documentations, 34- MVR Assists, 6- Water / Ice Rescue, 38 - Good Intent, 13 -Carbon Monoxide Alarms, 7 -Vehicle Fires, 8-Gas Leaks, 10-Smoke Investigations. And twenty (20) of these were Mutual Aide Responses to assist other town's usually larger structure fires. The amount of calls in the Village were 91. Town calls were 157.

YEAR	MVA	Alarm	Structure	Hazmat	Grass	Garbage	No Pay	MVR	WATER	G.I.	CO	Vehicle	Combined Total
2016	70	33	14	2	7	6		34	6	38	13	7	268-2016
2015	65	20	25	5	8	26	-	21	3	32	12	8	248-2015
2014	59	50	14	8	13	28	-	22	8	28	22	9	281-2014
2013	65	28	38	7	11	11	-	12	3	26	23	6	230-2013
2012	70	49	33	1	18	1	2	13	9	55	16	3	270-2012
2011	88	25	30	9	8	6	1	17	10	35	19	5	252 - 2011
2010	85	30	27	4	16	2	1	8	9	34	13	5	234 - 2010
2009	83	17	26	4	9	3	0	6	6	22	9	5	190 - 2009
2008	56	32	24	2	13	6	0	9	*	26	12	4	186 - 2008
2007	70	15	27	12	13	3	0	5	*	21	21	14	201 -2007
2006	85	17	37	8	18	8	3	3	*	27	7	5	218 2006
2005	88	22	27	12	18	8	6	3	*	39	19	4	246 - 2005

SVFD has been very active in Fire Prevention in the schools and daycares. We visited with over 600 students this year alone.

We had this year a Cadet from our Cadet program receive the Vermont State Firefighters Award for Cadet of the Year. This shows our Cadet Program is strong and is growing.

We want to thank the taxpayers for voting in the money for replacement of our SCBA over the next five years.

ENGINE2	LADDER4	TANKER1	ENGINE3	UTILITY6	ENGINE1	
2013	1989	1995	1999	2005	2006	Model year of Truck
2033	2014	2015	2019	2025	2026	Recommended Year

As you can see by the chart above we have two vehicles that are due for replacement, with that being said in 2018 we will be going to the voters for a capital purchase.

I would like to take this opportunity to thank the Town and Village employees, especially the Public Works, Electric, Police Department and Office staff, for their assistance over the last year.

On behalf of the members of the Fire Department, I would like to thank you for your support and ask that everyone be fire safe. We are **YOUR** Fire Department whether you live in the Town or Village; we are the **SWANTON VILLAGE FIRE DEPARTMENT**.

Sincerely,
Timothy Girard
Timothy Girard
Chief S.V.F.D.

Fire Department Roster as of January 1, 2017

Fire Chief Tim Girard, Deputy Chief Jason Butler, Deputy Chief Jason Cross, Captain Dan Chevalier, Lieutenant Daryl Domina, Lieutenant Ronnie Young Jr., Jon Barrette, Reginald Beliveau Jr, Alex Bourdeau, Floating Lt.Troy Campbell, CJ Constantine, Chris Clougherty, Cody Domey, Bill Gett, Cody Giroux, Jason Guyette, Donald Gilbert, John Greer, Ronald Greeno, Justin Hazard, Casey Jaring, Raymond Johnson, Rick King, Albert Kinzinger, Gary Longe, Avery Mitchinson, Shayne Mott, James Mulholland, Josh Packard, Lyndsay Potter, Peter Prouty, Josh Reed, Dusten Robtoy, Troy Rocheleau, Brian Savage, Nick Schuster, Jonah Snide, Bruce Whalen.

Cadets: Owen Bonnette, Hannah Johnson, Ethan Kelleher, Tristan Kellehar, and Jennifer Therrien.

SWANTON VILLAGE POLICE DEPARTMENT

The Swanton Village Police Department is comprised of a team of 5 full-time officers, 1 Student Resource Officer (SRO) at MVU, 1 full-time Dispatcher/Administrative Officer and 8 part-time officers. As a Department we have made great strides to reduce crime and apprehend those responsible.

We contract with the Town of Swanton and the contract has been going very well. We have been providing contracted services in the Town of Swanton from April 1, 2012 and hope to keep that relationship going. Our hours of coverage in Swanton Town are from 5 PM to 1 AM seven days a week.

The Swanton Police Department responded to 1,929 total calls for service in 2016. Of the calls for service we responded to 1,359 were in the Village and 570 calls were in the Town of Swanton. We stopped a total of 208 vehicles in the Village of Swanton issuing 89 warnings and 119 traffic tickets. We wrote \$17,995 worth of traffic tickets in the Village. In the Town of Swanton we stopped a total of 246 motor vehicles and issued 113 warnings and 133 traffic tickets. We wrote \$21,560 worth of fines in the Town of Swanton. We arrested 96 people in the Village and 38 people in the Town.

The Swanton Police Department is still seeing an increase in the use of diverted prescription drugs. We have also seen an increase in the use of heroin in our community. We are working with our School Resource Officer and the medical community to take on this increasing problem. The Swanton area this past summer saw a sudden influx of heroin in the community. We will continue to take in unwanted prescription medication during the normal work day so that we can prevent the diversion of unwanted prescription medication.

We saw an increase in vandalism in the Village and Town to the public infrastructure. We saw several cases of vandalism to the rail trail, the caboose at the Railroad Depot, and the flowers on the bridge. We were able to apprehend a couple of the youthful offenders but some of the cases are unsolved. As a result of the spike in vandalism the Community came together and held a forum on the issue and what we can do to prevent and apprehend those that are responsible.

The Swanton Police Department has been working to integrate a full Community Oriented Policing Strategy. The Swanton Village Police Department is here to serve the community. We strongly believe that in this day and age crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear, and enhance the quality of life in Swanton, Vermont. When the community members' work together in partnership with law enforcement, we can identify underlying causes and search for the best ways to solve our local problems. Crime can seep into our community--changing our neighborhoods, frightening our senior citizens, and influencing our children. We need to take action to find the best ways to address these concerns before serious problems begin. By working together we can establish a lasting partnership that will benefit everyone.

The Swanton Police Department organized a National Night Out event in the Village Green. National Night Out would not have been possible without the support of all of the participants.

Officer Chad Parah and Officer Andrew Underwood continue working with Missisquoi Valley Union High School drivers' education program to educate the student drivers on the implications of driving while under the influence. The interaction between the Officers and the students has been very positive and has been a great prevention tool in our efforts to help reduce teenage alcohol related crashes. We have also been working with the Drivers Education Program with the Youth Safety Council of Vermont to provide a texting and driving program that has shown our youth the dangers of texting and driving.

We can be found on the web at www.swanton.net or check out our Facebook page.

As always, if you have any questions please call the Police Department, we are here to help you. We may be reached by phone at 868-4100.

***Respectfully Submitted,
Leonard Stell
Chief of Police***

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2016
VILLAGE OF SWANTON**

Offense Code	Total Incidents	Offense Code	Total Incidents
Suicide	1	Sex Offense Forcible Rape	1
Aggravated Assault	4	Assault Simple, Not Aggravated	20
Assault Intimidation	13	Stalking	1
Burglary/B&E Force	8	Burglary/B&E No Force	1
Larceny Shoplifting	10	Larceny from Motor Vehicle	6
Larceny Bicycles	2	Larceny From Building	6
Larceny from Coin OP Machine	1	Larceny All Other	17
Larceny Skis/Ski Equipment	1	Theft of Motor Vehicle	3
Fraud, Bad Checks	2	Fraud	10
Fraud, Impersonation	2	Stolen Property	2
Vandalism	33	Weapon Law Violation	1
Lewd/Adultery	1	Regulated Drug Possession	2
Domestic Abuse Order Viol	4	Drive/Operate Under Influence	5
Liquor Violation	1	Disturbing the Peace	2
Family Disturbance	24	Disorderly Conduct Other	15
Condition of Release Viol	9	Impeding Police Officer	2
Phone Offenses	2	False Information to Police	1
Kidnapping	1	Escaping from Custody	1
Trespassing Violation	8	Fireworks	4
Accident – Injury DMV Report	5	Accident – Damage DMV Report	45
Motor Vehicle, Disturbances	75	Careless Negligent, Motor Vehicle	1
Attempting to Elude Police	3	DLS Criminal	18
LSA Motor Vehicle	1	Littering	7
Alarm	36	Ambulance or Medical Assist	3
Animal Problem	17	Agency Assist	113
Attempt to Locate	25	ATV Incident	3
Burglary Alarm	5	Citizen Dispute	96
Citizen Assist	74	Communications Offense	9
Dead Body	6	Directed Patrol	4
E911 Hangup	9	Escort	1
False Alarm	15	Foot Patrol	1
Intoxicated Person	6	Juvenile Problem	64
Lost or Found Property	20	Residence or Vehicle Lockout	26
Loitering	1	Motorist Assistance	5
Message Delivered	1	Missing Person	4
Not Classified	76	Noise Disturbance	37
Parking Problem	5	Property Damage, Non-Vandalism	3
Suspicious Person/Circumstance	223	Property Watch	1
Recovered Stolen Property	3	Search Warrant	8
Traffic Crash Non-Reportable	2	Traffic Hazard	5
Threatening	2	Unsecure Premises	1
Vehicle Serial # Inspection	16	Welfare Check	33
Larceny Attempt Shoplifting	1		

NORTHWEST VERMONT SOLID WASTE DISTRICT 2016 SUPERVISOR'S REPORT

The Northwest Solid Waste District's (NWSWD) mission is to provide for the efficient, economical, and environmentally-sound reduction, reuse, recycling, and finally disposal of solid waste. 2016 was a great year for the NWSWD -- our efforts resulted in the District successfully diverting more waste from the landfill than any year before! Waste diverted was recycled or reused and helped conserve resources and keep toxic materials out of Vermont landfills.

The District was able to increase our programs and services like composting, hazardous waste, and reuse. We also offered more workshops and increased our ability to pass on useful information through channels like farmer's markets and fairs, and the internet. These efforts helped Franklin and Grand Isle counties reduce the waste they sent to the landfill. We measure our success by looking at the weight of waste that we sent to the landfill and what we were able to divert through reuse and recycling. All this work showed in the amount of waste we diverted from the landfill this year. Some of this year's highlights include:

- All District communities diverted 31% of all waste from the landfill.
- District operations diverted 1,299 tons of waste from the landfill in 2016! This is a 13% increase from 2015!!
- Recycled 145 tons of e-waste, a 27% increase
- Held eleven (11) "Backyard Composting" classes for residents
- Increased the number of schools that compost in the district by educating children, setting up systems and collecting food waste in Alburgh, Grand Isle, Isle La Motte, Franklin, Bakersfield, St. Albans City & Town, Fairfield, Enosburg, Grand Isle, Georgia, Sheldon, and Richford
- Collected 45 tons of hazardous material from 1,183 households through our Household Hazardous Waste program. That's over 200 more participants than last year!
- Through our Close the Loop Compost program we collected 310 tons of food scraps from 15 businesses and institutions and 5 residential drop-off points and delivered those scraps to Hudak Farmstand and Greenhouse to be turned into compost.

NWSWD by the Numbers

In the NWSWD, five District run recycling drop-off sites in Georgia, Montgomery, Bakersfield, St. Albans and North Hero, 2 member town run sites (Alburgh and Grand Isle), and mandatory curbside recycling by registered waste haulers allows easy access to recycling for all residents. Overall in 2016, through recycling, reuse and composting, District residents were able to divert 31% of waste created from the landfill as compared to 26% in 2015! After all of this work the average NWSWD resident sent just 3.9 pounds of waste to the landfill per day. Way to go!

Through our District-operated sites and programs, this year we disposed of 759 tons of trash and recycled or diverted 1,299 tons of material, including 399 tons of blue-bin recyclables setting the diversion rate for District Services at 51%.

All District Staff are available through the District office at (802)524-5986 or info@nswsd.org. For more information about the District and our services, how to reduce and recycle your waste, or how to get involved call District staff at the above number or come visit at 158 Morse Drive in Georgia (we even give tours of our Recycling Center.) You can also visit us on the web at www.nswsd.org, find us on Facebook, and sign-up for our e-mail updates. More information can also be found in our Newsletter available at your Town Meeting.



FRANKLIN COUNTY
INDUSTRIAL DEVELOPMENT
CORPORATION

Franklin County Industrial Development Corporation
Town Report
Calendar Year 2016

The mission of FCIDC is to engage in a process of building a strong and diversified market economy that serves the interest of area enterprises, municipalities, residents and to strengthen our economy through the creation and retention of jobs and build a business environment suitable to host capital investment.

During the year 2016 the local economy continued to remain strong in most sectors; the overall County unemployment rate is currently 3.6%, wages continue to rise and the manufacturing sector continues to hire and make capital investments. In the largest dairy county in New England milk prices continue to remain low; in turn restricting an otherwise strong local economy. Gas prices and heating fuels continue to remain relatively low, this allows for an increase in disposal income or the ability to reduce debt or add to savings.

During the latter months of 2016 a number of permit applications were filed in hopes of breaking ground on a few major projects come Spring of 2017. If these projects come to fruition and when added to the Northwestern Medical Center and St. Albans hotel construction there could be in excess of 115 million dollars of construction going on in Franklin County throughout 2017.

Two of the most common questions that we get asked are, "did the Energizer facility sell yet" and "when will the hotel open"? The Energizer property did finally sell in December 2016 to a developer who will be trying to attract new businesses to the building. As for the new hotel being built in St. Albans, a project initiated by the City of St. Albans, it is expected to be open in June of 2017.

With all of that good news here is the information that everyone should pay the most attention to and that is, there is a large workforce gap right on our doorstep. As Baby Boomers are retiring and leaving the workforce, the number of individuals graduating from high school has dropped significantly due to a drop in birth rates. Outside of Maine, Vermont has the oldest population with no relief in sight. With a declining workforce any growth in our economy will be difficult in the years to come. The Workforce Investment Board led by Kathy Lavoie is working on a number of initiatives that are focused on workforce training and career education for local high school students.

All things considered I still think Franklin County is in a good place.....as we always tell people 'sure things could be better, but I can guarantee you that we are still a lot better off than most rural communities!'

All of the Franklin County communities are huge supporters of economic development and the creation of quality jobs. The more rural communities understand that even though manufacturing may not be appropriate for their specific town, job opportunities in other parts of the county can be a benefit to their residents. In addition, the manufacturers of value added milk products are valuable to our dairy base.

Thank you for the opportunity to share a very brief overview of FCIDC's activities for 2016. Please feel free to contact the office at (802) 524-2194 with any questions.

Respectfully,

Timothy J. Smith
Executive Director

P.O. Box 1099

St. Albans, Vermont
05478-1099

(802) 524-2194
Fax: (802) 524-6793

E-mail: info@fcidc.com
tim@fcidc.com
Web Site: fcidc.com

Vermont Public Power Supply Authority
Vermont Utility Rankings----- Based on Average Monthly Residential Bills

Effective January 2017	200		600		1000
Utility	kWh	Utility	kWh	Utility	kWh
Ludlow	\$ 26.74	Ludlow	\$ 79.50	Ludlow	\$132.26
Jacksonville	\$ 28.95	Orleans	\$ 85.50	Orleans	\$138.84
Northfield	\$ 30.87	Swanton	\$ 88.05	Swanton	\$142.18
Orleans	\$ 32.17	Northfield	\$ 91.29	Northfield	\$151.71
Swanton	\$ 33.92	Burlington Electric	\$ 101.57	Burlington Electric	\$166.35
Washington Electric Cooperative	\$ 34.62	Lyndonville	\$ 101.70	Lyndonville	\$167.11
Enosburg Falls	\$ 34.78	Morrisville	\$ 102.20	Morrisville	\$169.23
Morrisville	\$ 35.17	Enosburg Falls	\$ 104.29	Enosburg Falls	\$173.79
Lyndonville	\$ 36.29	Jacksonville	\$ 108.90	Green Mountain Power	\$175.57
Burlington Electric	\$ 36.78	Green Mountain Power	\$ 110.61	Johnson	\$182.46
Hardwick	\$ 38.80	Johnson	\$ 112.06	Stowe	\$182.77
Johnson	\$ 41.66	Stowe	\$ 112.73	Hyde Park	\$188.27
Barton	\$ 41.75	Hyde Park	\$ 115.77	Jacksonville	\$188.86
Stowe	\$ 42.69	Hardwick	\$ 115.94	Hardwick	\$193.08
Hyde Park	\$ 43.27	Vermont Electric Cooperative	\$ 122.45	Vermont Electric Cooperative	\$198.53
Green Mountain Power	\$ 45.65	Barton	\$ 124.92	Barton	\$208.09
Vermont Electric Cooperative	\$ 46.37	Washington Electric Cooperative	\$ 127.66	Washington Electric Cooperative	\$220.69

**BASIC FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2016**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2016. To view this report in full stop by the Swanton Village Office, Monday thru Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You
Village of Swanton Management

**Swanton Village
General Fund
For The Twelve Months Ending December 31, 2016**

	<u>Year End 2016</u>	<u>2,017</u>
ASSETS		
Investments	\$26,896	\$30,010
Cash - Operating	80,676	323,630
Cash - Savings	82,852	110,736
Cash - C/D	39,860	39,880
Cash - Fire	2,688	2,689
Cash - General	68,318	68,352
Cash - General	136,455	138,586
Cash - Police	15,795	15,803
Cash - Police	20,804	20,815
Cash - Health Reimbursement Account	407	585
Police Petty Cash	5	5
Cash - Swanton Enhancement Project	<u>8,343</u>	<u>0</u>
TOTAL CASH	\$483,099	\$751,092
OTHER ASSETS		
Taxes Receivable	\$42,679	\$41,093
A/R - Other	18,873	16,659
Grants Receivable	1,111	1,760
Allowance For Uncollectible	<u>(6,512)</u>	<u>(3,919)</u>
TOTAL OTHER ASSETS	<u>\$56,150</u>	<u>\$55,592</u>
TOTAL ASSETS	<u>\$539,249</u>	<u>\$806,684</u>
LIAB & FUND BALANCE		
LIABILITIES		
A/P - Other	\$15,269	\$24,443
Due to Other Funds	254,811	444,987
Accrued Interest Payable	184	54
Accrued Payroll	6,789	11,015
Cafeteria Plan W/H	100	773
Eye Care Plan W/H	(708)	(741)
Health Insurance W/H	(1,494)	(1,418)
Retirement W/H Payable	70,201	72,549
Trustee Funds Payable	5,679	5,681
Prepaid Rent	139,394	137,879
Deferred Revenue	<u>4,995</u>	<u>0</u>
TOTAL LIABILITIES	\$495,221	\$695,222
FUND BALANCE		
Fund Balance	\$44,029	\$112,194
TOTAL FUND BALANCE	\$44,029	\$112,194
TOTAL LIAB & FUND BALANCE	<u>\$539,250</u>	<u>\$807,416</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

	2016 BUDGET	2016 YTD	2017 BUDGET
GENERAL DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$113,925	\$113,916	\$125,992
PILOT	2,044	2,214	2,325
Delinquent Tax Collector Fees	<u>6,000</u>	<u>6,965</u>	<u>6,000</u>
TOTAL PROPERTY TAXES	\$121,969	\$123,096	\$134,317
OTHER OPERATING REVENUES			
Rent	\$113,625	\$116,572	\$111,115
Other Revenues	1,000	2,556	1,000
Interest & Dividend Income	550	930	890
Change in Investment	0	5,177	0
Grant Income	0	0	0
Swanton Enhancement Grant	0	5,350	0
Transfer from Commercial Building	<u>3,296</u>	<u>3,200</u>	<u>1,500</u>
TOTAL OTHER REVENUES	<u>\$118,471</u>	<u>\$133,785</u>	<u>\$114,505</u>
TOTAL OPERATING REVENUES	\$240,440	\$256,880	\$248,822
OPERATING MAINT EXPENSES			
Uniforms	<u>\$1,210</u>	<u>\$1,393</u>	<u>\$1,210</u>
TOTAL OPERATING MAINT EXPENSES	\$1,210	\$1,393	\$1,210
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$21,785	\$21,948	\$22,470
Delinquent Tax Collector	6,000	6,965	6,000
Office Supplies	800	488	800
Telephone & Internet	955	829	955
Postage	400	390	400
Travel & Meals	75	85	75
Outside Services Employed	3,170	2,136	6,700
Accounting	2,200	2,603	2,200
Legal	0	993	0
Property Insurance	17,830	15,509	16,920
Workers Compensation	2,450	2,428	2,960
Employee's Retirement	4,155	3,883	4,280
Employee's Health and Insurance	22,500	20,137	22,915
Employee's Dental Insurance	1,415	1,235	1,400
Life and Disability Insurance	355	282	355
General Advertising Expenses	75	41	75
Miscellaneous General Expenses	500	34	500
Dues	125	114	125
Trustees Salary	390	387	390
Conventions, Meetings and Training	400	0	400
Annual Report	440	436	440

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

Christmas Lights	0	0	0
Swanton Enhancement	0	8,699	0
Transportation Expenses	500	155	500
Transportation Expenses - Labor	<u>500</u>	<u>88</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$87,020	\$89,865	\$91,360
BUILDING & PARKS MAINTENANCE			
Heating Fuel	\$13,745	\$10,715	\$10,000
Electricity	19,500	17,578	17,712
Water	1,320	1,374	1,370
Sewer	1,870	2,047	2,000
Plant Maintenance	46,750	33,955	53,750
Plant Supplies and Expense	5,700	5,521	5,700
Maintenance of Building - Labor	6,000	3,235	6,000
Maintenance of Lawns & Parks	10,000	4,636	10,000
Maintenance of Lawns & Parks - Labor	<u>39,625</u>	<u>40,100</u>	<u>41,160</u>
TOTAL BLDG & PARK MAINTENANCE	\$144,510	\$119,163	\$147,692
Property Taxes	\$0	\$558	\$560
Social Security Taxes	5,685	6,015	5,855
Unemployment Compensation	<u>500</u>	<u>180</u>	<u>630</u>
CAPITAL EXPENDITURES			
TOTAL EXPENDITURES	<u>\$238,925</u>	<u>\$217,174</u>	<u>\$247,307</u>
NET INCOME	\$1,515	\$39,707	\$1,515

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

FIRE DEPARTMENT

PROPERTY TAXES

Property Taxes	\$69,842	\$69,749	\$69,859
PILOT	<u>1,086</u>	<u>1,544</u>	<u>1,732</u>
TOTAL PROPERTY TAXES	\$70,928	\$71,293	\$71,591

OTHER OPERATING REVENUES

Town Fire Assessment	\$209,527	\$209,527	\$209,579
Revenues from Merch. Jobbing & Contract Work	0	637	0
Interest & Dividend Income	100	419	400
Transfer from Commercial Building	<u>2,000</u>	<u>2,000</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>\$211,627</u>	<u>\$212,583</u>	<u>\$209,979</u>
TOTAL OPERATING REVENUES	\$282,555	\$283,876	\$281,570

OPERATING MAINT EXPENSES

Fire Salaries	\$40,000	\$34,397	\$40,000
Tools Expense	5,000	0	5,000
Uniforms	0	0	0
Department Supplies	<u>3,000</u>	<u>1,275</u>	<u>1,500</u>
TOTAL OPERATING MAINT EXPENSES	\$48,000	\$35,672	\$46,500

ADMIN & GENERAL EXPENSES

Uncollectible Accounts	\$0	\$0	\$0
Office Supplies	500	556	550
Telephone & Internet	2,500	2,334	2,500
Postage	200	165	200
Subscriptions	100	130	130
Travel & Meals	360	2,166	360
Outside Services Employed	2,625	2,488	2,625
Accounting	2,200	2,603	2,200
Dispatching	15,000	12,444	15,000
Property Insurance	5,500	5,408	5,245
Workers Compensation	7,300	9,878	10,000
General Advertising Expenses	0	41	0
Miscellaneous General Expenses	500	107	500
Dues	775	863	900
Conventions, Meetings and Training	2,500	3,220	2,000
Annual Report	400	436	440
Fire Prevention	800	649	500
Rent	26,765	26,762	25,890
Transportation Expenses	40,000	37,305	40,000
Transportation Expenses - Labor	<u>500</u>	<u>82</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	<u>\$108,525</u>	<u>\$107,637</u>	<u>\$109,540</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

Social Security Taxes	\$3,060	\$2,638	\$3,060
CAPITAL EXPENDITURES			
Equipment	\$12,500	\$12,450	\$12,500
Equipment Replacement Fund	58,470	57,044	58,470
Radio Equipment	2,000	1,449	1,500
Personal Protective Equipment	<u>50,000</u>	<u>51,889</u>	<u>50,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$122,970</u>	<u>\$122,832</u>	<u>\$122,470</u>
TOTAL EXPENDITURES	<u>\$282,555</u>	<u>\$268,779</u>	<u>\$281,570</u>
NET INCOME	\$0	\$15,097	\$0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

POLICE DEPARTMENT

PROPERTY TAXES

Property Taxes	\$577,571	\$577,369	\$602,751
PILOT	<u>9,554</u>	<u>9,603</u>	<u>10,784</u>
TOTAL PROPERTY TAXES	\$587,125	\$586,973	\$613,535

OTHER OPERATING REVENUES

Rent	\$7,600	\$8,512	\$8,550
Miscellaneous Income	4,000	3,896	3,100
School Resource Officer	54,315	54,560	56,720
Town of Swanton Police Contract	120,859	120,859	111,500
Fines	1,500	348	500
Fingerprint Center	12,725	16,466	14,000
Interest & Dividend Income	1,500	3,794	3,700
Transfer from Commercial Building	3,096	3,096	0
Grant Income	<u>0</u>	<u>19,408</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>\$205,595</u>	<u>\$230,939</u>	<u>\$198,070</u>
TOTAL OPERATING REVENUES	\$792,720	\$817,912	\$811,605

OPERATING MAINT EXPENSES

Police Salaries	\$463,510	\$464,225	\$477,750
Uniforms	2,500	2,965	2,500
Electricity	500	554	500
Department Supplies	<u>7,740</u>	<u>10,603</u>	<u>7,740</u>
TOTAL OPERATING MAINT EXPENSES	\$474,250	\$478,347	\$488,490

ADMIN & GENERAL EXPENSES

Office Supplies	\$2,750	\$1,993	\$2,750
Telephone & Internet	10,140	4,633	10,140
Postage	175	165	175
Travel & Meals	300	1,201	300
Outside Services Employed	6,120	11,151	6,120
Accounting	2,200	2,603	2,200
Legal	0	271	2,000
Dispatching	5,600	8,009	0
Property Insurance	22,000	22,956	22,095
Workers Compensation	21,300	20,168	28,230
Employee's Retirement	23,815	23,805	24,670
Employee's Health and Insurance	113,845	113,996	114,595
Employee's Dental Insurance	7,860	7,635	7,860
Life and Disability Insurance	2,305	2,335	2,305
General Advertising Expenses	0	41	200
Miscellaneous General Expenses	380	90	380
Dues	890	749	890

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

Conventions, Meetings and Training	2,500	3,277	2,500
Annual Report	440	436	440
Rent	9,070	9,069	8,775
Transportation Expenses	28,000	30,941	28,000
Transportation Expenses - Labor	<u>0</u>	<u>130</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXPENSES	\$259,690	\$265,654	\$264,625
Social Security Taxes	35,460	34,532	36,550
Unemployment Compensation	870	293	930
 CAPITAL EXPENDITURES			
Cruiser Lease	\$19,000	\$15,993	\$17,560
Equipment	<u>3,450</u>	<u>10,464</u>	<u>3,450</u>
TOTAL CAPITAL EXPENDITURES	<u>\$22,450</u>	<u>\$26,457</u>	<u>\$21,010</u>
TOTAL EXPENDITURES	<u>\$792,720</u>	<u>\$805,283</u>	<u>\$811,605</u>
NET INCOME	<u>\$0</u>	<u>\$12,628</u>	<u>\$0</u>

**Swanton Village
Highway Fund
For The Twelve Months Ending December 31, 2016**

	<u>Year End 2016</u>	<u>2017</u>
ASSETS		
Cash - Savings	\$53,017	\$79,043
TOTAL CASH	\$53,017	\$79,043
OTHER ASSETS		
Taxes Receivable	\$25,354	\$23,641
A/R - Other	50	0
Grants Receivable	0	5,159
Allowance for Uncollectible	(471)	0
TOTAL OTHER ASSETS	\$24,933	\$28,800
TOTAL ASSETS	<u>\$77,950</u>	<u>\$107,843</u>
LIABILITY & FUND BALANCE		
LIABILITIES		
A/P - Other	\$5,899	\$7,009
Due to Other Funds	(182,374)	(184,954)
Accrued Payroll	<u>7,359</u>	<u>4,510</u>
TOTAL LIABILITIES	(\$169,116)	(\$173,435)
FUND BALANCE		
Fund Balance	\$247,065	\$281,279
TOTAL FUND BALANCE	<u>\$247,065</u>	<u>\$281,279</u>
TOTAL LIAB. & FUND BALANCE	<u>\$77,949</u>	<u>\$107,844</u>

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

	2016 BUDGET	2016 YTD	2017 BUDGET
PROPERTY TAXES			
Property Taxes	\$465,960	\$465,674	\$466,510
PILOT	<u>8,103</u>	<u>7,818</u>	<u>8,450</u>
TOTAL PROPERTY TAXES	\$474,063	\$473,492	\$474,960
OTHER REVENUES			
State Aid	\$46,800	\$46,781	\$46,800
Other Revenues	600	984	600
Revenue from Contract Work	0	(270)	0
Interest & Dividend Income	1,500	3,301	2,775
Transfer from Commercial Building	2,784	2,784	0
Grant Income	<u>0</u>	<u>25,924</u>	<u>0</u>
TOTAL OTHER REVENUES	<u>\$51,684</u>	<u>\$79,503</u>	<u>\$50,175</u>
TOTAL OPERATING REVENUES	\$525,747	\$552,995	\$525,135
DISTRIBUTION OPERATION EXPENSES			
Uniforms	\$4,250	\$5,743	\$4,250
Streetlighting	52,500	28,665	28,750
Department Supplies	<u>2,500</u>	<u>1,898</u>	<u>2,500</u>
TOTAL DISTRIB OPERATION EXPENSES	\$59,250	\$36,305	\$35,500
DISTRIBUTION MAINT EXPENSES			
Maintenance of Summer Streets	\$8,650	\$2,403	\$8,650
Maintenance of Summer Streets - Labor	65,000	64,125	65,000
Maintenance of Winter Streets	37,200	22,633	37,200
Maintenance of Winter Streets - Labor	90,620	110,913	96,255
Maintenance of Sidewalks	10,000	6,505	10,000
Maintenance of Sidewalks - Labor	<u>12,000</u>	<u>5,130</u>	<u>12,000</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$223,470</u>	<u>\$211,711</u>	<u>\$229,105</u>
TOTAL DISTRIBUTION EXPENSES	\$282,720	\$248,016	\$264,605
ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$651	\$0
Administrative and General Salaries	21,785	21,948	22,470
Office Supplies	600	536	600
Telephone & Internet	1,400	1,281	1,400
Postage	170	165	170
Travel & Meals	260	85	260
Outside Services Employed	2,600	1,627	2,600
Accounting	2,200	2,603	2,500
Legal	0	271	0

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

Property Insurance	10,000	8,567	8,150
Workers Compensation	12,350	12,937	13,545
Employee's Retirement	11,610	12,613	11,950
Employee's Health and Insurance	65,010	65,463	66,025
Employee's Dental Insurance	3,975	3,811	3,965
Life and Disability Insurance	980	1,034	980
General Advertising Expenses	216	98	216
Miscellaneous General Expenses	260	35	260
Dues	130	114	130
Trustees Salary	390	387	390
Conventions, Meetings and Training	300	0	300
Annual Report	400	436	450
Rent	12,846	12,846	12,430
Transportation Expenses	22,500	11,286	15,000
Transportation Expenses - Labor	1,500	867	1,500
Shop Tools	<u>1,500</u>	<u>1,502</u>	<u>1,500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$172,982	\$161,165	\$166,791
Social Security Taxes	14,635	15,292	15,120
Unemployment Compensation	410	135	459
 CAPITAL EXPENDITURES			
Equipment	\$25,000	\$94,174	\$28,160
Paving	<u>30,000</u>	<u>0</u>	<u>50,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$55,000</u>	<u>\$94,174</u>	<u>\$78,160</u>
TOTAL EXPENSES	<u>\$525,747</u>	<u>\$518,782</u>	<u>\$525,135</u>
NET INCOME	\$0	\$34,213	\$0

Actual 2016 Taxes

GRAND LIST \$1,588,939

<u>Department</u>	<u>Tax Amount</u>	<u>Tax Rate</u>
General	\$113,916	\$0.0717
Fire	69,749	0.0439
Police	577,369	0.3634
Highway	465,674	0.2931
Total	<u>\$1,226,708</u>	<u>\$0.7721</u>

Proposed 2017 Taxes

GRAND LIST \$1,591,620

<u>Department</u>	<u>Proposed Amount</u>	<u>Tax Rate Estimated</u>
General	\$125,992	\$0.0792
Fire	69,859	0.0439
Police	602,751	0.3787
Highway	466,510	0.2931
Total	<u>\$1,265,112</u>	<u>\$0.7949</u>

ELECTRIC ENERGY DATA
YEAR ENDED DECEMBER 31

	2014 KWH	2015 KWH	2016 KWH
Generation	40,311,805	41,001,650	39,067,863
Minimum Flow Unit	1,814,556	2,296,327	2,504,869
Less Station Service	(343,760)	(288,560)	(224,880)
Net Generation	<u>41,782,601</u>	<u>43,009,417</u>	<u>41,347,852</u>
 Purchases	 <u>14,377,458</u>	 <u>14,664,245</u>	 <u>15,877,268</u>
 Total Available for Distrib.	 56,160,059	 57,171,132	 57,225,120
 Billed to Customers	 53,709,982	 54,970,014	 54,466,879
Sub-Station Use	<u>0</u>	<u>0</u>	<u>45,878</u>
Total Accounted For	53,709,982	54,970,014	54,512,757
 Line Loss	 2,450,077	 2,201,118	 2,712,363
Percent of Line Loss	4.36%	3.85%	4.73%

ELECTRIC DEPARTMENT SALES OF KWH AND REVENUE
YEAR ENDED DECEMBER 31, 2016

	KWH	REVENUE	CUSTOMERS
Residential (A)	23,808,730	3,094,430	3,169
Rural (C)	2,137,951	248,684	67
Commercial (B)	4,276,705	611,369	346
Industrial (D)	23,001,532	3,011,954	77
Interdepartmental	955,651	111,228	10
Street Lighting	195,620	35,603	3
Security Lighting	90,690	20,164	
Total Sales to			
Ultimate Consumers	<u>54,466,879</u>	<u>7,133,432</u>	<u>3,672</u>
Solar Credits to Customers	<u>206,227</u>	<u>(5,525)</u>	
Sales for Resale		39,593	
Transmission		325	
Sales of			
Electricity	<u>54,673,106</u>	<u>7,167,825</u>	

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2016**

	<u>Year End 2016</u>	<u>2017</u>
ASSETS		
UTILITY PLANT		
Hydraulic Production Plant		
Land & Land Rights	\$719,924	\$719,924
Structures & Improvements	4,550,710	4,594,710
Reservoirs, Dams & Waterways	10,026,179	10,026,179
Waterwheels, Turbine & Generators	9,521,329	9,521,329
Accessory Electric Equipment	1,752,989	1,752,989
Accessory Electric Equipment - ARRA Grant	81,973	81,973
Misc. Power Plant Equipment	225,292	225,292
Roads, Railroad & Bridges	<u>90,888</u>	<u>90,888</u>
HYDRAULIC PRODUCTION PLANT	\$26,969,285	\$27,013,285
Transmission Plant		
Land & Land Rights (HI)	\$13,945	\$13,945
Land & Land Rights (SW)	39,671	39,671
Structures & Improvements (HI)	47,247	47,247
Structures & Improvements (SW)	23,454	23,454
Station Equipment (HI)	77,536	77,536
Station Equipment (SW)	101,553	101,553
Poles & Fixtures (HI)	114,077	114,077
Poles & Fixtures (SW)	107,595	107,595
Overhead Conductors (HI)	67,254	67,254
Overhead Conductors (SW)	18,843	18,843
Underground Conduit	730	730
Transmission Removal	<u>8,000</u>	<u>8,000</u>
TRANSMISSION PLANT	\$619,905	\$619,905
Distribution Plant		
Land & Land Rights (HI)	\$2,732	\$2,732
Land & Land Rights (SW)	5,864	5,864
Structures & Improvements (HI)	31,834	31,834
Structures & Improvements (SW)	87,160	87,160
Station Equipment (HI)	158,464	158,464
Station Equipment (SW)	307,877	318,932
Station Equipment - ARRA	468,477	468,477
Poles & Fixtures (HI)	354,818	366,928
Poles & Fixtures (SW)	513,366	519,404
Poles & Fixtures (ST. A)	5,005	6,614
Overhead Conductors (HI)	958,895	1,004,307
Overhead Conductors (SW)	1,168,638	1,184,085

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2016**

Overhead Conductors (ST. A)	2,001	2,001
Underground Conduit (HI)	39,296	39,296
Underground Conduit (SW)	46,566	46,566
Underground Conductors & Devices (HI)	33,981	35,866
Underground Conductors & Devices (SW)	94,332	98,333
Line Transformers (HI)	395,264	401,695
Line Transformers (SW)	880,833	887,243
Line Transformers (ST. A)	5,660	5,660
Services (HI)	151,182	154,584
Services (SW)	307,357	312,630
Services (ST. A)	3,455	3,455
Meters (HI)	57,181	57,667
Meters (SW)	191,297	190,332
Meters (ST. A)	745	745
Streetlighting & Signals (SW)	26,797	87,298
LED ARRA Streetlighting (SW)	<u>61,386</u>	<u>61,386</u>
DISTRIBUTION PLANT	\$6,360,461	\$6,539,558
General Plant		
Structures & Improvements (HI)	\$25,664	\$25,664
Structures & Improvements (SW)	22,219	22,219
Office Furniture & Equipment (HI)	21,367	21,367
Office Furniture & Equipment (SW)	523,231	523,231
Transportation Equipment (SW)	658,737	849,013
Stores Equipment	2,258	2,258
Tools, Shop and Garage Equipment (HI)	12,055	12,055
Tools, Shop and Garage Equipment (SW)	112,939	118,883
Lab Equipment	1,540	1,540
Power Operated Equipment	627,265	627,265
Communications Equipment (HI)	236,460	236,460
Communications Equipment (SW)	69,079	69,079
Communications Equipment - ARRA Grant	171,154	171,154
Misc. Equipment (SW)	88,620	88,620
Other Tangible Property	<u>33,062</u>	<u>33,062</u>
GENERAL PLANT	\$2,605,650	\$2,801,870
CWIP	<u>\$24,949</u>	
TOTAL UTILITY PLANT	\$36,580,249	\$36,974,618
Accumulated Depreciation	<u>(\$18,508,878)</u>	<u>(\$19,799,033)</u>
NET UTILITY PLANT	\$18,071,372	\$17,175,585
OTHER PROPERTY & INVESTMENTS		
Investment in VELCO	\$843,432	\$843,432

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2016**

Investment in Others	885,560	1,053,591
Bond R/C Fund (93)	618,552	268,586
Bond D/R Fund (93)	689,744	689,786
Bond R/C Fund (89)	509,400	509,431
Bond Principal S1989	83,405	88,716
Bond Principal S1997	73,391	58,481
Bond Interest S1989	37,164	10
Bond Interest S1997	<u>22,956</u>	<u>32,891</u>
OTHER PROPERTY & INVESTMENTS	\$3,763,603	\$3,544,923
CURRENT ASSETS		
Cash - Bond & Equipment	\$22,493	\$22,510
A/R - Customers	725,955	737,672
Unbilled Revenue	178,566	184,472
A/R - Other	39,312	29,409
Grant Receivable	19,982	12,998
Allowance For Uncollectible	(65,000)	(59,350)
Due from Other Funds	(1,402,543)	(1,357,498)
Inventory	286,599	268,364
Accrued Interest Receivable	7,184	7,184
Bond Issuance Costs	38,574	0
Deferred Outflows - VMERS Pension	<u>71,015</u>	<u>224,082</u>
TOTAL CURRENT ASSETS	<u>(\$77,863)</u>	<u>\$69,844</u>
TOTAL ASSETS	<u>\$21,757,112</u>	<u>\$20,790,352</u>
LIABILITIES & RETAINED EARNINGS		
RETAINED EARNINGS		
Retained Earnings	\$12,503,256	\$13,269,658
TOTAL RETAINED EARNINGS	\$12,503,256	\$13,269,658
LONG TERM DEBT		
Bonds Payable	<u>\$7,333,750</u>	<u>\$5,885,000</u>
TOTAL LONG TERM DEBT	\$7,333,750	\$5,885,000
OTHER NONCURRENT LIABILITIES		
Accrued Time	\$129,104	\$124,917
Other Long Term Debt	249,815	428,352
Net Pension Liability	<u>43,849</u>	<u>350,951</u>
TOTAL NONCURRENT LIABILITIES	\$422,769	\$904,220
CURRENT LIABILITIES		
Line of Credit	\$860,654	\$442,547
A/P - Other	241,049	96,349
Customer Deposits	51,805	51,870
Sales Tax Payable	10,097	10,591

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2016**

EEC Tax Payable	47,465	52,096
St. Albans Town Sales Tax Payable	105	98
Accrued Bond Interest Payable	55,418	19,616
Accrued Payroll	16,642	24,961
Unapplied Payments	<u>15,046</u>	<u>18,025</u>
TOTAL CURRENT LIABILITIES	\$1,298,282	\$716,154
DEFERRED CREDITS		
Customer Estimate Payable	\$20,687	\$6,837
Deferred Gain - Refinancing	38,575	0
Deferred Inflows - VMERS Pension	<u>139,794</u>	<u>8,483</u>
TOTAL DEFERRED CREDITS	<u>\$199,055</u>	<u>\$15,320</u>
TOTAL LIABILITIES	<u>\$9,253,856</u>	<u>\$7,520,693</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$21,757,112</u>	<u>\$20,790,351</u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

	2016 BUDGET	2016 YTD	2017 BUDGET
OPERATING REVENUES			
SALES OF ELECTRICITY			
Residential Sales	\$3,303,700	\$3,343,114	\$3,339,851
Residential Solar Credits	(5,600)	(5,525)	(5,600)
Small Commercial Sales	600,000	611,369	510,621
Large Commercial Sales	3,086,000	3,011,954	3,212,707
Security Lighting	25,000	20,164	20,301
Public Street and Highway Lighting	68,000	35,603	38,183
Sales for Resale (GB)	38,400	39,593	38,400
Interdepartmental Sales	118,150	111,228	110,465
Transmission Revenue	<u>100</u>	<u>325</u>	<u>300</u>
TOTAL SALES OF ELECTRICITY	\$7,233,750	\$7,167,825	\$7,265,228
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$18,000	\$15,180	\$18,000
Rent from Electric Property	14,800	20,825	14,800
Other Revenues	<u>0</u>	<u>1,835</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>\$32,800</u>	<u>\$37,839</u>	<u>\$32,800</u>
TOTAL OPERATING REVENUE	\$7,266,550	\$7,205,664	\$7,298,028
OPERATING EXPENSES			
HYDRO POWER GENERATION			
HYDRO OPERATION EXPENSES			
Operation Supervision and Engineering Labor	\$240,185	\$244,209	\$222,610
Operation Supplies and Expenses	6,000	9,146	6,000
Uniforms	13,000	13,605	13,000
Telephone	3,815	2,873	3,815
Office Supplies	500	0	500
Heat	<u>5,410</u>	<u>645</u>	<u>5,410</u>
TOTAL HYDRO OPERATION EXPENSES	\$268,910	\$270,478	\$251,335
HYDRO MAINTENANCE EXPENSES			
Maintenance of Hydraulic Production Plant	\$99,500	\$70,771	\$156,300
Maintenance of Hydraulic Production Plant -	<u>171,715</u>	<u>122,806</u>	<u>131,150</u>
TOTAL HYDRO MAINT EXPENSES	\$271,215	\$193,577	\$287,450
OTHER POWER SUPPLY EXPENSES			
Purchased Power	<u>\$2,955,877</u>	<u>\$2,555,467</u>	<u>\$2,666,102</u>
TOTAL POWER PRODUCTION EXPENSES	\$3,496,002	\$3,019,522	\$3,204,887
TRANSMISSION EXPENSES			
TRANSMISSION OPERATING EXPENSES			
Operation Supplies and Expenses	<u>\$400</u>	<u>\$0</u>	<u>\$400</u>
TOTAL TRANS OPERATING EXPENSES	\$400	\$0	\$400

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

**TRANSMISSION MAINTENANCE
EXPENSES**

Maintenance of Transmission Plant	\$1,500	\$0	\$1,500
Maintenance of Rights of Way	0	0	0
Maintenance of Transmission Plant - Labor	<u>560</u>	<u>248</u>	<u>560</u>
TOTAL TRANS MAINT EXPENSES	<u>\$2,060</u>	<u>\$248</u>	<u>\$2,060</u>
TOTAL TRANSMISSION EXPENSES	\$2,460	\$248	\$2,460

**DISTRIBUTION EXPENSES
DISTRIBUTION OPERATING EXPENSES**

Operation Supervision and Engineering - Labor	\$113,515	\$119,269	\$117,420
Line and Station Expenses	6,500	8,707	6,500
Tools Expense	5,300	0	5,300
Uniforms	18,000	16,873	18,000
Electricity	470	554	500
Street Lighting and Signal System Expenses -	500	0	500
Meter Expenses	280	197	280
Meter Expenses - Labor	0	0	0
Miscellaneous Distribution Expenses	<u>8,000</u>	<u>8,090</u>	<u>8,000</u>
TOTAL DISTRIB OPERATING EXPENSES	\$152,565	\$153,690	\$156,500

DISTRIBUTION MAINTENANCE

Maintenance of Structures and Equipment	\$15,000	\$0	\$15,000
Maintenance of Structures and Equipment -	0	154	0
Maintenance of Lines	85,000	18,120	85,000
Maintenance of Lines - Labor	349,105	287,300	350,050
Maintenance of Rights of Way	90,000	90,883	40,000
Maintenance of Rights of Way - Labor	25,000	7,620	25,000
Maintenance of Line Transformers	4,000	2,740	4,000
Maintenance of Line Transformers - Labor	130	0	130
Maintenance of Streetlighting and Signal Systems	3,500	879	3,500
Maint of Streetlighting & Signal Systems - Labor	3,500	1,259	3,500
Maintenance of Meters	610	416	600
Maintenance of Meters - Labor	3,000	845	3,000
Maintenance of Miscellaneous Distribution Plant	500	0	500
Maintenance of Misc. Distribution Plant - Labor	<u>0</u>	<u>532</u>	<u>0</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$579,345</u>	<u>\$410,746</u>	<u>\$530,280</u>
TOTAL DISTRIBUTION EXPENSES	\$731,910	\$564,435	\$686,780

CUSTOMER ACCOUNTS EXPENSES

Meter Reading Expenses	\$0	\$1,148	\$0
Meter Reading Expenses - Labor	22,960	26,692	27,445
Uniforms	1,400	1,293	1,400
Meter Transportation	500	0	500
Customer Records and Collection Expenses -	104,825	90,223	94,535
Customer Records and Collection Expenses	750	0	750

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

Postage	13,000	10,776	13,000
Supplies & Expenses	3,500	2,954	3,500
Collection Costs	6,000	3,781	6,000
Uncollectible Accounts	<u>15,000</u>	<u>9,685</u>	<u>15,000</u>
TOTAL CUSTOMER ACCOUNTS	\$167,935	\$146,552	\$162,130
CUSTOMER SERVICE EXPENSE			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$171,445	\$180,722	\$177,245
Office Supplies	17,000	16,688	17,000
Telephone & Internet	6,295	4,940	6,295
Postage	9,150	9,168	9,150
Bank Charges	19,000	19,584	19,000
Subscriptions	160	186	190
Travel & Meals	13,000	13,676	13,000
Outside Services Employed	75,430	44,573	63,305
Accounting	13,300	10,410	8,800
Legal	50,000	18,045	50,000
Engineering	8,500	1,716	8,500
VPPSA	160,934	157,143	173,226
Property Insurance	65,580	62,663	62,850
Workers Compensation	40,150	41,022	52,540
Employee's Retirement	76,025	95,416	72,675
Employee's Health and Insurance	278,215	278,070	297,630
Employee's Dental Insurance	18,060	17,366	17,850
Life and Disability Insurance	6,005	5,585	5,965
Regulatory Commission Expenses	20,000	16,701	17,000
General Advertising Expenses	2,000	998	1,000
Miscellaneous General Expenses	3,100	5,384	4,100
Dues	11,310	10,214	11,310
Trustees Salary	5,425	5,426	5,425
Conventions, Meetings and Training	22,700	8,394	22,700
Annual Report	225	215	225
Rent	36,745	37,021	35,540
Transportation Expenses	44,000	26,763	44,000
Transportation Expenses - Labor	1,000	927	1,000
Shop Tools	13,600	4,913	13,600
Maintenance of General Plant	0	864	0
Plant Supplies and Expense	<u>0</u>	<u>13</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXPENSES	\$1,188,354	\$1,094,804	\$1,211,121
Depreciation Expense	\$1,395,000	\$1,329,813	\$1,270,230
Amortization Expense	38,578	38,574	0
Fuel Tax	34,620	35,610	35,920
Gross Revenue Tax	34,620	35,921	35,920

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

Property Taxes	431,700	459,381	459,380
Payment in Lieu of Taxes	16,800	16,800	18,915
Social Security Taxes	92,785	86,281	88,685
Unemployment Compensation	<u>1,275</u>	<u>439</u>	<u>1,558</u>
TOTAL OPERATING EXPENSES	<u>\$7,632,039</u>	<u>\$6,828,381</u>	<u>\$7,177,986</u>
NET OPERATING INCOME	(\$365,489)	\$377,283	\$120,042
 OTHER INCOME			
Rev. from Merchandising, Jobbing & Contract	\$90,000	\$101,711	\$90,000
Costs & Exp of Merch, Jobbing & Contract Work	(10,000)	(2,351)	(10,000)
Non Operating Rental Income	1,560	1,602	1,560
Interest & Dividend Income	180,000	270,745	234,000
Misc. Non Operating Revenue	168,030	201,031	168,030
Gain on Bond Refinance	38,578	38,575	0
Grant Income	<u>0</u>	<u>79,097</u>	<u>0</u>
TOTAL OTHER INCOME	\$468,168	\$690,409	\$483,590
MISC. NON OPERATING EXP.			
INTEREST CHARGES			
Interest on Long-Term Debt	\$388,270	\$284,276	\$238,195
Other Interest Expense	<u>23,150</u>	<u>17,012</u>	<u>27,830</u>
TOTAL INTEREST CHARGES	<u>\$411,420</u>	<u>\$301,288</u>	<u>\$266,025</u>
NET INCOME	(\$308,741)	\$766,404	\$337,607

Swanton Village
Water Fund
For The Twelve Months Ending December 31, 2016

	<u>Year End 2016</u>	<u>2017</u>
ASSETS		
CURRENT ASSETS		
Cash - Savings	\$25,632	\$25,645
Cash - C/D	18,952	18,961
Cash - Bond & Equipment	134,511	270,667
Cash - Water Line Project	38,418	1,113
Cash - Swanton/Highgate Water Assoc Line	8,877	8,882
A/R - Customers	66,574	74,783
Unbilled Revenue	39,741	42,424
A/R - Other	9,536	0
Grants Receivable	0	11,880
Allowance For Uncollectible	(9,000)	(10,400)
Due to Other Funds	729,179	767,282
Inventory	21,690	20,013
Prepaid Expenses	25	0
Deferred Outflows - VMERS Pension	<u>10,964</u>	<u>36,043</u>
TOTAL CURRENT ASSETS	\$1,095,099	\$1,267,293
FIXED ASSETS		
Land & Land Rights	\$5,777	\$5,777
Structures & Improvements	5,077,003	5,077,003
Lines	712,837	3,227,116
Meters	234,192	234,192
Office Furniture & Equipment	51,433	51,433
Transportation Equipment	55,843	55,843
Tools, Shop and Garage Equipment	40,197	40,197
Construction Work in Progress	1,798,612	11,880
Accumulated Depreciation	<u>(1,818,696)</u>	<u>(2,082,936)</u>
NET FIXED ASSETS	\$6,157,198	\$6,620,505
TOTAL ASSETS	<u>\$7,252,297</u>	<u>\$7,887,798</u>
LIABILITIES AND RETAINED EARNINGS		
CURRENT LIABILITIES		
Bond Anticipation Note - Water Project	\$64,154	\$133,104
A/P - Other	391,247	7,699
Accrued Bond Interest Payable	79	58
Accrued Payroll	2,369	4,520
Deferred Revenue	0	11,880
Deferred Inflows - VMERS Pension	<u>23,335</u>	<u>1,396</u>
TOTAL CURRENT LIABILITIES	\$481,184	\$158,657
NONCURRENT LIABILITIES		
Accrued Time	\$19,376	\$16,192
Net Pension Liability	7,319	58,918
Bonds Payable	<u>5,831,389</u>	<u>6,672,242</u>
TOTAL NONCURRENT LIABILITIES	\$5,858,084	\$6,747,352

**Swanton Village
Water Fund
For The Twelve Months Ending December 31, 2016**

RETAINED EARNINGS

Retained Earnings	\$913,029	\$981,789
TOTAL RETAINED EARNINGS	<u>\$913,029</u>	<u>\$981,789</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$7,252,297</u>	<u>\$7,887,798</u>

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

	2016 BUDGET	2016 YTD	2017 BUDGET
OPERATING REVENUES			
Water Sales	<u>\$903,778</u>	<u>\$886,158</u>	<u>\$874,560</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	0	1,130	0
Other Revenues	<u>0</u>	<u>0</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>0</u>	<u>1,130</u>	<u>0</u>
TOTAL OPERATING REVENUES	\$903,778	\$887,288	\$874,560
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$81,585	\$90,009	\$86,350
Operation Supplies and Expenses	2,000	750	2,000
Uniforms	2,635	2,950	2,635
Telephone	2,293	2,307	2,289
Office Supplies	200	0	200
Heat	19,000	8,666	10,000
Electricity	<u>35,000</u>	<u>33,977</u>	<u>35,000</u>
PLANT OPERATING EXPENSES	\$142,713	\$138,658	\$138,474
PLANT MAINTENANCE			
Maintenance of Water Plant	\$32,500	\$10,951	\$15,000
Maintenance of Water Plant - Labor	<u>26,170</u>	<u>18,562</u>	<u>17,370</u>
PLANT MAINTENANCE EXPENSES	\$58,670	\$29,513	\$32,370
RESERVOIR MAINTENANCE			
Maintenance of Reservoir	\$3,500	\$7,700	\$3,500
Maintenance of Rights of Way	0	0	0
Maintenance of Reservoir - Labor	<u>3,500</u>	<u>2,497</u>	<u>3,500</u>
TOTAL RESERVOIR MAINTENANCE	\$7,000	\$10,197	\$7,000
DISTRIBUTION OPERATING EXPENSES			
Meter Expenses	\$0	\$0	\$0
Department Supplies	<u>400</u>	<u>0</u>	<u>400</u>
TOTAL DISTRIBUTION OPERATING EXP	\$400	\$0	\$400
DISTRIBUTION MAINTENANCE			
Chemicals	\$23,000	\$20,018	\$30,000
Testing	4,700	2,852	3,200
Maintenance of Lines	12,000	9,318	12,000
Maintenance of Lines - Labor	32,500	27,753	34,550
Maintenance of Services	3,800	1,697	3,800
Maintenance of Services - Labor	25,000	10,214	25,000
Maintenance of Meters	1,000	0	1,000
Maintenance of Meters - Labor	<u>500</u>	<u>0</u>	<u>500</u>
TOTAL DISTRIBUTION MAINTENANCE	\$102,500	\$71,853	\$110,050
CUSTOMER ACCOUNTS EXPENSE			
Meter Reading Expenses	\$0	\$574	\$0

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

Meter Reading Expenses - Labor	11,775	13,409	12,470
Uniforms	385	0	385
Meter Transportation	500	0	500
Customer Records and Collection Expenses	500	0	500
Postage	5,645	5,388	5,645
Supplies & Expenses	700	1,133	1,000
Collection Costs	500	208	500
Uncollectible Accounts	<u>500</u>	<u>2,551</u>	<u>500</u>
TOTAL CUSTOMER ACCOUNTS	\$20,505	\$23,263	\$21,500
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXP OPERATION			
Administrative and General Salaries	\$33,385	\$30,120	\$32,810
Office Supplies	2,250	1,029	2,250
Telephone & Internet	580	604	665
Postage	200	112	200
Travel & Meals	175	85	175
Outside Services Employed	3,500	2,144	3,500
Accounting	2,200	2,603	2,200
Legal	1,000	271	1,000
Property Insurance	13,850	12,960	10,060
Workers Compensation	7,415	6,769	8,640
Employee's Retirement	13,425	15,705	13,365
Employee's Health and Insurance	58,965	58,957	59,525
Employee's Dental Insurance	4,275	3,672	4,140
Life and Disability Insurance	1,035	1,073	1,035
Water Supply Operating Fees	7,600	7,401	7,600
General Advertising Expenses	180	110	180
Miscellaneous General Expenses	300	162	300
Dues	1,040	734	1,040
Trustees Salary	775	775	775
Conventions, Meetings and Training	1,100	665	1,100
Annual Report	225	215	225
Rent	6,960	7,232	6,730
Transportation Expenses	6,675	3,821	6,675
Shop Tools	<u>500</u>	<u>21</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$167,610	\$157,243	\$164,690
Depreciation Expense	\$272,050	\$264,240	\$312,465
Property Taxes	2,000	1,962	2,000
Social Security Taxes	16,465	14,247	16,315
Unemployment Compensation	<u>40</u>	<u>23</u>	<u>91</u>
TOTAL OPERATING EXPENSES	<u>\$789,953</u>	<u>\$711,197</u>	<u>\$805,355</u>
INCOME FROM OPERATIONS	\$113,825	\$176,091	\$69,205
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$3,000	\$8,647	\$3,000

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

Costs and Exp. of Merch. Jobbing & Contract	(3,000)	(4,853)	(3,000)
Interest & Dividend Income	1,300	3,415	2,500
New Service Connection Fees	0	750	0
Grant Income	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER INCOME	\$1,300	\$7,960	\$2,500
INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$115,125</u>	<u>\$115,291</u>	<u>\$71,705</u>
TOTAL INTEREST CHARGES	\$115,125	\$115,291	\$71,705
CAPITAL EXPENDITURES			
NET INCOME	<u>\$0</u>	<u>\$68,759</u>	<u>\$0</u>

Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2015

	<u>Year End 2016</u>	<u>2017</u>
ASSETS		
CURRENT ASSETS		
Cash - Savings	\$70,174	\$70,209
Cash - C/D	37,022	37,040
Cash - Bond & Equipment	46,588	40,845
A/R - Customers	64,028	81,286
Unbilled Revenue	39,352	45,195
A/R - Other	6,000	2,964
Allowance For Uncollectible	(7,000)	(7,000)
Due to Other Funds	395,761	480,572
Prepaid Expenses	25	0
Deferred Outflows - VMERS Pension	<u>14,029</u>	<u>45,074</u>
TOTAL CURRENT ASSETS	\$665,980	\$796,185
FIXED ASSETS		
Land & Land Rights	\$42,191	\$42,191
Structures & Improvements	9,110,043	9,179,171
Lines	1,139,708	1,139,708
Underground Conduit (SW)	1,848,078	1,848,078
Structures & Improvements	43,416	131,637
Office Furniture & Equipment	53,536	53,536
Transportation Equipment	489,433	489,433
Tools, Shop and Garage Equipment	178,080	183,198
Lab Equipment	2,878	2,878
Accumulated Depr.	<u>(10,013,568)</u>	<u>(10,372,462)</u>
NET FIXED ASSETS	<u>\$2,893,796</u>	<u>\$2,697,368</u>
TOTAL ASSETS	<u>\$3,559,775</u>	<u>\$3,493,553</u>
LIABILITIES & RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$2,831	\$5,545
Accrued Bond Interest Payable	4,080	3,528
Accrued Payroll	2,687	3,896
Deferred Inflows - VMERS Pension	<u>28,465</u>	<u>1,713</u>
TOTAL CURRENT LIABILITIES	\$38,063	\$14,682
NONCURRENT LIABILITIES		
Accrued Time	\$26,401	\$24,229
Net Pension Liability	8,929	71,504
Bonds Payable	607,556	460,177
Equipment Lease Payable	63,925	29,661
Vactor Lease Payable	<u>311,652</u>	<u>279,051</u>
TOTAL NONCURRENT LIABILITIES	\$1,018,463	\$864,621
RETAINED EARNINGS		
Retained Earnings	2,503,250	2,614,250
TOTAL RETAINED EARNINGS	<u>\$2,503,250</u>	<u>\$2,614,250</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$3,559,776</u>	<u>\$3,493,553</u>

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

	2016 BUDGET	2016 YTD	2017 BUDGET
OPERATING REVENUES			
Sewer Sales	<u>\$1,032,705</u>	<u>\$941,990</u>	<u>\$985,055</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	0	155	0
Other Revenues	<u>0</u>	<u>0</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>0</u>	<u>155</u>	<u>0</u>
TOTAL OPERATING REVENUE	\$1,032,705	\$942,145	\$985,055
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$118,240	\$124,362	\$121,450
Operation Supplies and Expenses	6,000	5,025	5,000
Uniforms	2,500	2,873	2,500
Telephone	1,280	899	975
Office Supplies	115	0	115
Heat	13,000	6,305	8,000
Electricity	<u>72,000</u>	<u>67,949</u>	<u>68,500</u>
PLANT OPERATION EXPENSE	\$213,135	\$207,413	\$206,540
PLANT MAINTENANCE			
Maintenance of Sewer Plant	\$60,875	\$31,613	\$80,956
Maintenance of Sewer Plant - Labor	44,970	39,612	36,170
Equipment Lease Expense	<u>12,075</u>	<u>11,954</u>	<u>9,515</u>
PLANT MAINTENANCE EXPENSE	\$117,920	\$83,178	\$126,641
DISTRIBUTION OPERATING			
Department Supplies	<u>\$500</u>	<u>\$0</u>	<u>\$500</u>
TOTAL DISTRIBUTION OPERATING	\$500	\$0	\$500
DISTRIBUTION MAINTENANCE			
Chemicals	\$57,435	\$23,476	\$23,400
Testing	9,875	5,345	6,315
Maintenance of Lines	8,000	2,767	6,000
Maintenance of Lines - Labor	28,750	15,256	20,775
Maintenance of Storm Drain	13,000	4,138	8,000
Maintenance of Storm Drain- Labor	1,000	0	10,000
Maintenance of Services	500	0	500
Maintenance of Services - Labor	<u>500</u>	<u>652</u>	<u>500</u>
TOTAL DISTRIBUTION MAINTENANCE	\$119,060	\$51,633	\$75,490
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses	\$0	\$574	\$0
Meter Reading Expenses - Labor	11,775	13,409	12,470
Uniforms	315	0	315
Meter Transportation	500	0	500
Customer Records and Collection Expenses	500	0	500
Postage	5,645	5,388	5,645

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

Supplies & Expenses	850	1,133	1,000
Collection Costs	<u>500</u>	<u>188</u>	<u>500</u>
TOTAL CUSTOMER ACCOUNTS	\$20,085	\$20,691	\$20,930
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$33,385	\$30,120	\$32,810
Office Supplies	2,650	1,023	2,650
Telephone & Internet	1,410	1,500	1,475
Postage	200	112	200
Travel & Meals	300	85	300
Outside Services Employed	3,480	2,140	3,480
Accounting	2,200	2,603	2,200
Legal	500	3,840	5,000
Engineering	9,000	0	9,000
Property Insurance	13,280	12,222	12,080
Workers Compensation	7,400	7,896	8,754
Employee's Retirement	15,215	19,273	14,860
Employee's Health and Insurance	48,335	48,607	49,050
Employee's Dental Insurance	4,425	3,821	4,295
Life and Disability Insurance	1,215	1,251	1,215
State of VT Fees	1,350	2,900	3,000
General Advertising Expenses	100	41	100
Miscellaneous General Expenses	300	0	300
Dues	435	629	630
Trustees Salary	775	775	775
Conventions, Meetings and Training	1,950	1,441	1,950
Annual Report	225	215	225
Rent	6,960	6,958	6,730
Transportation Expenses	6,000	2,732	4,500
Transportation Expenses - Labor	500	119	500
Shop Tools	<u>750</u>	<u>228</u>	<u>800</u>
TOTAL ADMIN & GENERAL EXPENSES	\$162,340	\$150,532	\$166,879
Depreciation Expense	\$358,000	\$358,894	\$358,000
Social Security Taxes	18,350	17,484	18,005
Unemployment Compensation	<u>135</u>	<u>56</u>	<u>205</u>
TOTAL OPERATING EXPENSES	<u>\$1,009,525</u>	<u>\$889,883</u>	<u>\$973,190</u>
INCOME FROM OPERATIONS	\$23,180	\$52,262	\$11,865
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$1,300	\$6,500	\$3,000
Interest & Dividend Income	150	226	260
New Service Connection Fees	0	750	0
Grant Income	<u>0</u>	<u>66,445</u>	<u>0</u>
TOTAL OTHER INCOME	\$1,450	\$73,922	\$3,260

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$24,630</u>	<u>\$15,184</u>	<u>\$15,125</u>
TOTAL INTEREST CHARGES	<u>\$24,630</u>	<u>\$15,184</u>	<u>\$15,125</u>
CAPITAL EXPENDITURES			
NET INCOME	\$0	\$111,000	\$0

**Swanton Village
Commercial Building Fund
For The Twelve Months Ending December 31, 2016**

	Year End 2016	2017
ASSETS		
Cash - Savings	\$86,489	\$86,532
Cash - C/D	27,052	27,065
Cash - Restricted	<u>52,665</u>	<u>59,897</u>
TOTAL CASH	\$166,205	\$173,494
N/R	\$314,800	\$308,800
N/R - Blake Commons	290,000	290,000
Allowance For Uncollectible	(510,000)	(510,000)
Due from Other Funds	<u>350,117</u>	<u>369,678</u>
TOTAL OTHER ASSETS	\$444,917	\$458,478
FIXED ASSETS		
Fixed Assets		
Buildings	\$395,068	\$395,068
Land & Land Rights	17,312	17,312
Equipment	21,348	21,348
Accumulated Depreciation	<u>(349,705)</u>	<u>(356,751)</u>
TOTAL NET ASSETS	<u>\$84,024</u>	<u>\$76,977</u>
TOTAL ASSETS	<u><u>\$695,146</u></u>	<u><u>\$708,950</u></u>
LIAB & RETAINED EARNING		
LIABILITIES		
A/P - Other	<u>\$2,408</u>	<u>\$1,210</u>
	\$2,408	\$1,210
RETAINED EARNINGS		
Retained Earnings	\$692,738	\$707,739
	<u>\$692,738</u>	<u>\$707,739</u>
TOT LIAB & RETAINED EARNING	<u><u>\$695,146</u></u>	<u><u>\$708,949</u></u>

**Swanton Village
Commercial Building Fund
Income Statement
For The Twelve Months Ending December 31, 2016**

	2016 BUDGET	2016 YTD	2017 BUDGET
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$0	\$861	\$0
Rental Income	<u>51,000</u>	<u>50,250</u>	<u>51,000</u>
OTHER OPERATING REVENUES	\$51,000	\$51,111	\$51,000
 ADMIN & GENERAL EXPENSES			
OPERATION			
Property Insurance	<u>\$9,800</u>	<u>\$9,304</u>	<u>\$9,920</u>
ADMIN & GENERAL EXP OPERATION	\$9,800	\$9,304	\$9,920
 MAINTENANCE			
Water	\$1,185	\$1,254	\$1,255
Sewer	1,800	1,877	1,950
Plant Maintenance	15,000	1,210	4,000
Plant Supplies and Expense	500	0	500
Maintenance of General Plant - Labor	<u>0</u>	<u>580</u>	<u>0</u>
ADMIN & GENERAL EXP MAINT	\$18,485	\$4,921	\$7,705
Depreciation Expense	\$6,350	\$7,046	\$7,046
Property Taxes	0	2,645	3,970
Transfer to General Fund	3,200	3,200	1,500
Transfer to Police Fund	3,404	3,096	0
Transfer to Highway Fund	2,887	2,784	0
Transfer to Fire Department	<u>2,000</u>	<u>2,000</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>46,126</u>	<u>34,997</u>	<u>30,141</u>
NET OPERATING INCOME	\$4,874	\$16,114	\$20,859
 OTHER INCOME			
Interest & Dividend Income	<u>\$85</u>	<u>\$98</u>	<u>\$85</u>
TOTAL OTHER INCOME	\$85	\$98	\$85
 OTHER EXPENSES			
State of Vermont Recapture	<u>\$1,500</u>	<u>\$1,211</u>	<u>\$1,500</u>
NET INCOME	<u>\$3,459</u>	<u>\$15,001</u>	<u>\$19,444</u>

Municipal Utility Service Quality & Reliability Plan Reporting Form

Report Period: January 1, 2016 - December 31, 2016

Swanton Village

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
1	Call Answer Performance						
2a	Percent of bills not rendered within 7 days of monthly billing cycle						
A	Bills not rendered within 7 days of scheduled billing cycle	-	-	1	-	0	
B	Total bills scheduled to be rendered	11,055	11,067	11,030	11,018	11,043	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2b	Bills found inaccurate						
A	Number of bills rendered inaccurate	3	2	1	2	2	
B	Total number of bills rendered	11,055	11,067	11,030	11,018	11,043	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2c	Payment posting complaints						
A	Number of customers complaining about payment posting	-	-	-	1	0	
B	Total Number of Customers	11,055	11,067	11,030	11,018	11,043	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=0.05%
3	Percent of actual meter readings per month						
A	Number of meter readings not read	12	9	12	13	12	
B	Number of meter readings scheduled	11,469	11,485	11,421	11,405	11,445	
C	(A/B)	0.1%	0.1%	0.1%	0.1%	0.1%	<=10.0%
4a	Percent of customer requested work not completed on or before promised delivery date						
A	Number of jobs not completed on or before promised delivery date	-	-	-	-	0	
B	Total number of jobs promised complete in reporting month	348	383	376	213	330	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=5.0%
4b	Average number of days after the missed delivery date						
A	Total days of delay	-	-	-	-	0	
B	Total number of delayed jobs in the reporting month	-	-	-	-	0	
C	(A/B)	-	-	-	-	-	<=5 days
5	Rates of complaints to DPS/Consumer Affairs as reported to Utility						
A	Number of escalations to DPS/Consumer affairs	-	1	-	-	0	
B	Total number of customers	11,055	11,067	11,030	11,018	11,042.50	<= .07%,
C	(A/B)	0.0	0.0	0.0	0.0	0.0	minimum 2
6a	Lost time incidents (report annually in January)						
A	Total incidents that cause injury to an employee, occur while employee is working for utility and result in missed work beyond day of injury					0	<=3
6b	Lost time severity (reported annually in January)						
A	Cumulative number of work days missed by utility employees in calendar year as a result of injuries sustained while performing work for utility					0	<=24
7a	System average interruption frequency (reported annually in January)						
A	SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					0.00	2.40
7b	Customer average interruption duration (reported annually in January)						
A	CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms					0.00	2.50
7c	Worst performing areas: Attach worst performing areas analysis (reported annually in January)						

SWANTON VILLAGE

120 First Street
PO Box 279
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,588,939
(April 1, 2016)

E-Mail
Web Address

village@swanton.net
<http://www.swanton.net>

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.
(Tel. 802-868-3397)
(Fax. 802-868-3930)

EMERGENCY PHONE NUMBER -- 911

Missisquoi Valley Rescue	911
Fire	911
Police	911
Village Police Business Office	802-868-4100

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS
CALL HIGHGATE POWER PLANT – 802-868-4200

25 Years of Service

Michael Menard

Public Works Foreman



Pictured from left to right: Tod Jones, William “Mike” Boucher, Michael Menard, Dean Ryan, and Gary Bouchard.

**Thank You For Your Dedicated Service to the
Village of Swanton!**

**Village of Swanton
120 First Street
Swanton, Vermont 05488**

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Please Bring This Report to the Annual Meeting