

Village of Swanton Annual Report 2017

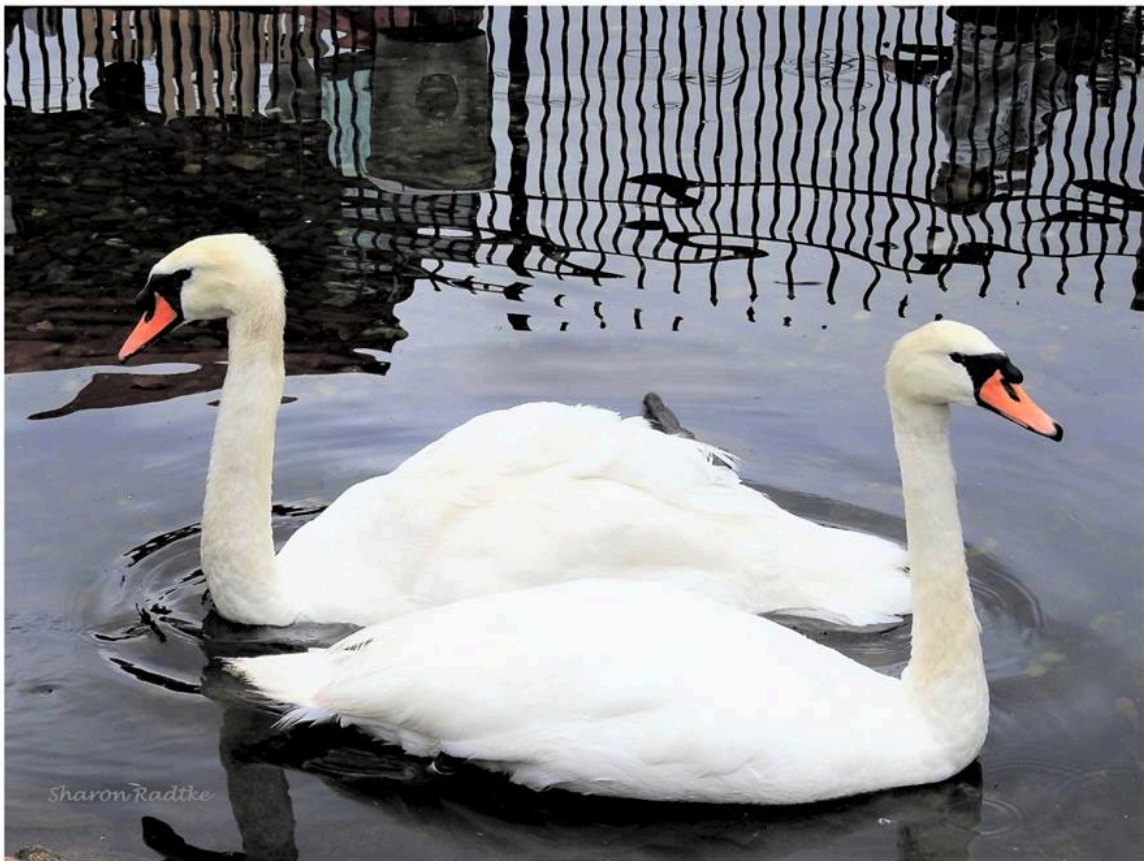


Photo Taken By Sharon Radtke

The Royal Swans of Swanton
Welcome Back Sam and Betty

THE ROYAL SWANS OF SWANTON

Two hundred years ago,
an Englishman by the name of
CAPTAIN WILLIAM SWANTON

founded what is now known as the Town of Swanton,
Vermont. On the occasion of the 3rd Annual Swanton
Summer Festival it was deemed desirable that a link with
Britain, the homeland of the founder of Swanton, should be
established in a tangible manner, and thus on the

29TH DAY OF JULY, IN THE YEAR 1961,
two swans were formally presented by

HON. T.A. KIRKLAND, M.D.

Minister without Portfolio, Province of Quebec, and accepted

by **F. RAY KEYSER, JR.,**

Governor of the State of Vermont.

The swans, by kind permission of

HER MAJESTY, QUEEN ELIZABETH II

and in conjunction with the Norfolk Naturalist Trust of
Hickling Broad, Norfolk, England and the office of the Clerk
of the Smallburgh Rural District Council, which includes the
Village of Swanton Abbot, were obtained and transported by
Trans-Canada Air Lines.

THE SWANTON CHAMBER OF COMMERCE,

which plans the Summer Festival, hopes that the swans will
serve as an example to all who pass of the international
friendship which exists between Canada, the United States
and the United Kingdom.

2017
ANNUAL REPORT



VILLAGE OF
SWANTON
VERMONT

For The Year Ending

DECEMBER 31, 2017

Printed By Authority

Please Bring This Report to the Village Meeting

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VILLAGE OFFICERS

PRESIDENT

Neal Speer

Term Expires March 2018

VILLAGE CLERK

Dianne Day

Term Expires March 2018

TRUSTEES

Christopher Leach
Eugene LaBombard
Adam Paxman

Term Expires March 2018
Term Expires March 2019
Term Expires March 2020

DELINQUENT TAX COLLECTOR

Betty Cheney

Term Expires March 2018

APPOINTED BY TRUSTEES

Reginald Beliveau, Jr.
Timothy Girard
Leonard Stell

Village Manager
Fire Chief
Police Chief

PAYROLL SUMMARY

In 2017, the total payroll for all departments amounted to \$2,401,825.21.

VILLAGE OF SWANTON ANNUAL WARNING

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 6, 2018 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:
President for a 1 year term
Trustee for a 3 year term
Clerk for a 1 year term
Collector of Delinquent Taxes for a 1 year term
- Article 2: Shall the voters of the Village of Swanton appropriate \$125,735 for the operation and maintenance of the General Fund for 2018?
- Article 3: Shall the voters of the Village of Swanton appropriate \$515,358 for the operation and maintenance of the Highway Department for 2018?
- Article 4: Shall the voters of the Village of Swanton appropriate \$67,145 for the operation and maintenance of the Fire Department for 2018?
- Article 5: Shall the voters of the Village of Swanton appropriate \$612,310 for the operation and maintenance of the Police Department for 2018?
- Article 6: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Highway Department anticipated to be \$36,950 into a capital fund for future equipment purchases and paving projects?
- Article 7: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the General Department anticipated to be \$58,122 into a capital fund for future Municipal Complex upgrades?
- Article 8: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Fire Department anticipated to be \$21,212 into a capital fund for future equipment purchases?
- Article 9: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Police Department anticipated to be \$30,784 into a capital fund for future equipment purchases?
- Article 10: Shall bonds or notes of the Village of Swanton in an amount not to exceed \$435,000, subject to reduction from available state and/or federal grants-in-aid, appropriations, reserve funds, and contributions from Missisquoi Valley Union High School District No. 7, be issued for the purpose of financing the cost of making public water system improvements, namely replacement of the Missisquoi Valley Union High School waterline, the cost of such improvements estimated to be \$435,000?

Article 11: Shall the Village of Swanton spend and/or apply \$200,000 in surplus funds from the original Water Treatment Plant bond vote to other projects and costs? This \$200,000 is the loan forgiveness that was granted by the State of Vermont for the Water Plant upgrade.

Article 12: Shall the voters of the Village of Swanton approve bonds not to exceed 15 years to purchase two fire trucks at a price not to exceed \$1,442,500? This amount is to be reduced by the capital reserve fund expected to be \$76,650.

Article 13: Shall the voters of the Village of Swanton continue to authorize the Board of Trustees to allow Coin Drops to be held on First Street from May through October (weather permitting)?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held at the Swanton Village Complex on Tuesday, February 27, 2018 at 7:00 PM for the purpose of explaining all of the Budget items to the voters.

Dated at Swanton, Vermont this 29th day of January 2018.

Neal Speer, President Neal Speer Chris Leach, Trustee Chris D Leach

Eugene LaBombard, Trustee Eugene La Bombard Adam Paxman, Trustee Adam P. Paxman

Received and filed this 30th day of January 2018.

Dianne Day
Dianne L. Day, Village Clerk

VILLAGE TRUSTEES & MANAGER'S REPORT

The past year was filled with events which tested our capabilities. We had been planning to replace the rubber bladder in 2018. Things were in line for that to happen until a tear developed and it deflated in June. The manufacturer of the bladder, which is located in China, kicked up production and had it built and ready for delivery in October. Numerous shipping delays compounded with hurricanes in the Atlantic slowed the delivery date to December. The manufacturer recommended temperatures for installation make it impossible to install the bladder in the cold Vermont winter weather so the installation was pushed to late spring, early summer of 2018.

Unusual weather once again has caused a change of our landscape in the Village. Strong winds hit our State in October which affected Swanton, uprooting trees, causing power outages and raising havoc not only for us but for other utilities throughout the State. During the day of the storm and in the following days our Electric, Public Works and Fire Department crews along with the Swanton Town crews helped clear roads and remove fallen debris from our community. After we restored power to our customers, our Electric crews assisted neighboring utilities once again. Unusual weather events seem to be happening every year.

2017 in review:

Water Treatment Plant –The Water Plant itself has operated well this past year. We continue to monitor the Lake in the summer months for Blue/Green Algae and report any sightings to our Local Health Officer and State agencies.

Waste Water Plant – We continue to focus on repairs and replacements in the plant and within our infrastructure. We are closely monitoring the ever changing State requirements for discharges and what impact that will have to our facility.

Electric Dept – We continue the focus on maintaining the reliability of our electrical system through tree trimming, line upgrades and pole replacements. Once again, extreme weather events have caused us to stress our crews for local restoration but also to assist other utilities.

Hydro Plant – Work continues on general repairs and improvements to the plant and its infrastructure. As mentioned in the 2015 report, we're in the planning stages of replacing our 25 year old rubber bladder in 2018. The June event caused us to escalate production with the manufacturer, but delays in shipment caused us to push back the installation to late spring, early summer. The loss of 15 feet of head pressure has changed the operational characteristics of the plant. This presented challenges that the Operations and Maintenance staff have worked hard to

respond to and overcome. Relicensing the plant will continue to be the focus for the next two years.

Public Works – Our Public Works Crew provides the Village with a broad range of services along with some specialty services such as leaf pick up, Christmas tree pick up, branch removal after a wind storm, and sidewalk plowing. We want to remind everyone that spring leaf clean up will stop by the second week of May.

The State's Class 1 paving project which started in 2016 was completed in the summer of 2017. This project came with its share of challenges and understandably upset travelers. We respectfully thank everyone for their patience and understanding. We did some of our own paving projects this year to include a section of South River Street and Lake Road, a small section of Jones Court and a section of Fourth Street.

Again, we want to thank all of the residents of Swanton Village for their continued support.

Respectfully Submitted,

Reginald Beliveau Jr., Village Manager

Neal Speer, Village President

Chris Leach, Village Trustee

Adam Paxman, Village Trustee

Eugene LaBombard, Village Trustee

SWANTON VILLAGE FIRE DEPARTMENT

Est. 1889

P.O. Box 279

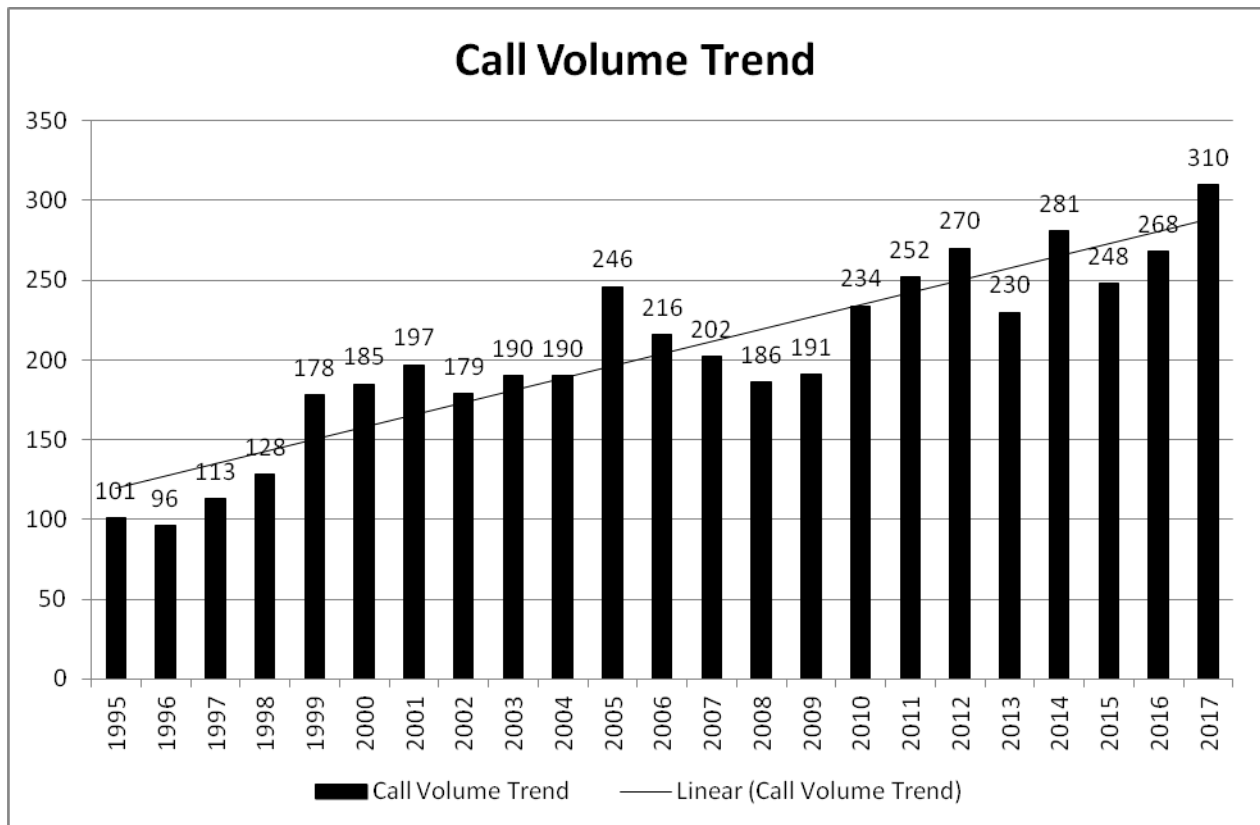
Swanton, VT 05488

Non-Emergency Station (802)868-3363 * Village Fax (802)868-3930

2017 was a record year for the Fire Department. This year we had more than 300 calls for the first time in department history.

Our call numbers for 2017 are as follows:

87- Motor Vehicle Accidents, 9- Structure Fires (Anything in, on, or attached to a building.), 41- Fire Alarms, 6- Grass Fires, 5- Vehicle Fires, 9- Garbage Burning, 14 –Carbon Monoxide Alarms, 45 – MVR Assists, 3-Hazardous Materials Incidents, 29- Good Intent, 4- Water / Ice Rescue, 10- Smoke Investigations and 6- Gas Leaks. Forty two (42) additional calls were Mutual Aide Responses to assist other town's usually larger structure fires or provide station coverage when the other town has fully committed it's resources to an emergency. We received mutual aid on thirteen (13) occasions for the same reasons we assisted other towns. **This totals 310 calls for 2017.**



The entire Fire Department budget, operations and maintenance as well as capital purchases, is based on the Grand List and the ratio of the Village properties to Town properties. Presently that ratio is approximately 24% Village and 76% Town. (Based off a 5 year rolling average) all Fire Department costs are budgeted and divided on that Grand List ratio. By doing so, every effort is made to have an equal valued property in the Town and Village get the same tax bill amount appropriated to the Fire Department. This was discussed and agreed upon many years ago by the Village Trustees and Select Board. The Fire Department protects the Grand List (master list of property that taxes are based on). The Town's portion of the Grand List is higher due to the properties that are located in the Town such as the industrial properties in the two industrial parks.

We have been asked multiple times this year how much it would cost the homeowner for our response. The answer is it is covered by the Fire Department portion of your property taxes. If you review the Fire Tax rate from 2012 to 2016, the Fire Department portion of your tax bill has averaged approximately 2.5% of the total tax bill for a Town property. Due to additional services provided by the Village through taxes, the Fire Department portion of a Village property tax bill has averaged approximately 2% of the total tax bill. In fact, it is one of smallest portions of what you pay in property taxes. What you get from that portion of the tax bill is response day or night by the fire department to your emergency.

Capital Truck Purchase: We are asking for your support on a large capital expenditure in 2018. It is has taken a full year for the truck committee to evaluate our needs and develop a plan that addresses our current needs and prepares the fire department for our Town and Village's future.

The proposed purchase requires a large amount of money. We as taxpayers too understand this. However, we have the added understanding of what it takes for our fire department to function and what we can do to limit the costs and still get the job done. Many things were looked at and many compromises were made to develop the plan that has been proposed. (This includes eventually reducing the fleet by one truck).

Our department has level funded (asked for small or no increases) and compromised on our requested purchases and budget many times over the last ten years. Many times the tough decisions on the budget were made long before the budget made it to the Boards or you the voters. Level funding during the economic down turn that we experienced in 2008 was the correct thing to do in the short term, but our long term needs did not go away. We have continued to have increased call volumes to the point that 2017 is the highest number of calls in the history of the department.

We are asking you to support a plan to get us back on track to replace our fire trucks when they are near twenty (20) years old. Modern vehicles, including fire trucks, start having issues in reliability as they age. With the electronics that are in vehicles today, it is not just the mileage that plays a factor in reliability. Much like your computer or cell phone, the electronics in vehicles are designed to last a specific amount of time. Once they reach that age their reliability comes into question and replacement parts become harder to get. Not a situation you want to be in with your fire truck that is first to respond to your emergency. As the saying goes, "When the alarm rings there are NO excuses..."

We are proposing to replace our Aerial Ladder Quint with a similar truck and replacing two trucks (Engine 3 and Tanker 1) with one other truck with similar capabilities. It will add an estimated \$30.00 to the tax bill of a \$200,000 assessed value property, (Village or Town). We would sell the vehicles we are replacing based off the delivery of the new vehicles and training on the new vehicles. All proceeds would be put into the Fire Department Capital fund or put towards reducing the financed amount of the new vehicles. This would help all taxpayers in the Town or Village. We have also determined in discussions with multiple fire apparatus dealers that on average the cost of fire apparatus goes up approximately 3.5 to 5% per year.

Our plan is to address our current needs in 2018 and position ourselves and the community better for when our current first out fire engine reaches the twenty (20) year old mark in 2026.

SCBA Purchase: We are in year 3 of 5 of our phased in replacement of our Self Contained Breathing Apparatus, (SCBA aka Air-Paks) that voters approved. SCBA are used by our fire fighters in dangerous situations where breathing the air around them would be dangerous. These situations would include fires, high levels of Carbon Monoxide (CO) usually caused by malfunctioning heat sources and hazardous materials releases. It is personal protective equipment and is required by OSHA regulation and National Fire Protection Association (NFPA) fire industry standards.

Community Events: The Fire Department participated in many community events during 2017. These events include the Memorial Day Parade, the Chamber of Commerce Car Show, the Swanton Elementary Walk to School Day, the Good Friday Ecumenical walk, standby at the Franklin County Field Days Demolition Derby, Halloween in the Park and Fire Station.

I would like to take this opportunity to thank the Town and Village employees for their assistance over the last year.

On behalf of the members of the fire department, I would like to thank you for your support and ask that everyone be FIRE SAFE. We are YOUR fire department whether you live in the Town or Village; we are the **SWANTON FIRE DEPARTMENT**.

Sincerely,

A handwritten signature in cursive script, appearing to read "Timothy Girard".

Timothy Girard
Fire Chief

SWANTON VILLAGE POLICE DEPARTMENT

The Swanton Village Police Department is comprised of a team of 5 full time officers, 1 Student Resource Officer (SRO) at MVU, 1 full time Dispatcher/Administration Officer and 6 part-time Officers. As a Department we have made great strides to reduce crime and apprehend those responsible.

We contract with the Town of Swanton and the contract has been going very well. We have been providing contracted services in the Town of Swanton from April 1, 2012 and hope to keep that relationship going. Our hours of coverage in Swanton Town are from 5 PM to 1 AM seven days a week.

The Swanton Police Department responded to 1880 total calls for service in 2017. Of the calls for service we responded to, 1280 were in the Village and 562 calls were in the Town of Swanton. We stopped a total of 232 vehicles in the Village, issuing 106 warnings and 126 traffic tickets. We wrote \$19,443 worth of traffic tickets in the Village of Swanton. In the Town we stopped a total of 287 motor vehicles and issued 151 warnings and 136 traffic tickets. We wrote \$20,840 worth of fines in the Town of Swanton. We arrested 100 people in the Village of Swanton and 50 people in the Town of Swanton.

We continue to take in unwanted prescription medication during the normal work day so that we can prevent the diversion of unwanted prescription medication.

We saw a decrease in vandalism in the Village and Town to the public infrastructure this past year. The Community has played a significant role in reducing the vandalism within our community.

The Swanton Police Department continues working to integrate a full Community Oriented Policing Strategy. The Swanton Village Police Department is here to serve the community. We strongly believe that in this day and age crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear, and enhance the quality of life in Swanton, Vermont. When the community members' work together in partnership with law enforcement, we can identify underlying causes and search for the best ways to solve our local problems. Crime can seep into our community--changing our neighborhoods, frightening our senior citizens, and influencing our children. We need to take action to find the best ways to address these concerns before serious problems begin. By working together we can establish a lasting partnership that will benefit everyone.

A program adopted in 2017 by the Swanton Village Police Department is the Elder Assistance Program. One of the most devastating experiences for a family coping with Alzheimer's disease and similar afflictions is to have a loved one wander away from home and become lost. To give families some degree of security and peace of mind, the Swanton Village Police have set up this program for those suffering from Alzheimer's disease, Dementia and elderly individuals at risk of wandering off and getting lost. This program allows residents of Swanton Village and Town to provide their loved one's information and photograph to the police department, to have on

record, in the event an at risk family member wanders off sometime in the future. This information can then be promptly dispatched to officers, without delay, and can help law enforcement locate the missing individual quickly and safely.

Officer Chad Parah and Officer Andrew Underwood continue working with Missisquoi Valley Union High School drivers' education program to educate the student drivers on the implications of driving while under the influence. The interaction between the Officers and the students has been very positive and has been a great prevention tool in our efforts to help reduce teenage alcohol related crashes. We have also been working with the Drivers Education Program with the Youth Safety Council of Vermont to provide a texting and driving program that has shown our youth the dangers of texting and driving.

We can be found on the web at www.swanton.net or check out our Facebook page.

As always if you have any questions please call the Police Department, we are here to help you. We may be reached by phone at 868-4100.

***Respectfully Submitted,
Leonard Stell
Chief of Police***

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2017
VILLAGE OF SWANTON**

Offense Code	Total Incidents	Offense Code	Total Incidents
911 Hangup	12	Missing Person	3
Abandoned Vehicle	2	Motor Vehicle Complaint	84
Traffic Accident w/Damage	55	Noise Disturbance	21
Traffic Accident w/Injuries	1	Overdose	1
Agency Assistance	119	Phone Problem/Harassment	17
Alarm	47	Property Damage, Non Vandalism	2
Animal Problem	15	Public Speaking	1
Assault	20	Recovered Stolen Property	1
Attempt to Locate	1	Resisting/Interfering w/Officer	1
ATV Accident/Incident	3	Restraining Order	6
Background Investigation	4	Runaway Juvenile	1
Non-Sufficient Funds Check	3	Safety Hazard	1
Burglary	6	Search Warrant	1
Burglary Alarm	12	Service Call Fire/EMS	1
Child Abuse or Neglect	1	Service Abuse Prevention Order	7
Citizen Assist	90	Sex Offense	4
Citizen Dispute	110	Stalking	1
Condition of Release Violation	8	Attempted Suicide	4
Custodial Dispute	2	Suspicious Person/Circumstance	137
Custodial Interference	2	Theft	67
Dead Body	7	Theft of Automobile	1
Directed Patrol	10	Threatening	21
Disorderly Conduct/Noise	13	Traffic Hazard	5
Driving – License Suspended	17	Trespassing	8
Controlled Substance Problem	12	Unlawful Mischief	5
DUI Alcohol or Drugs	6	Unsecure Premise	3
Escort	1	Unlawful Mischief	23
False Information to Police	1	VIN Number Inspection	23
Family Fight/Domestic	33	Wanted Person	12
Fire	1	Welfare/Suicide Check	57
Fireworks	3	Lost Property	4
Foot Patrol	11	Loitering	2
Forgery	1	Lockout	25
Found Property	16	Letter/Pollution/Public Health	3
Fraud	10	Juvenile Problem	49
Hazardous Materials Incident	1	Intoxicated Person	16
Illegal Burning	1	Information Report	2

NORTHWEST VERMONT SOLID WASTE DISTRICT

2017 SUPERVISOR'S REPORT

The Northwest Solid Waste District's (NWSWD) mission is to provide for the efficient, economical, and environmentally-sound reduction, reuse, recycling, and finally disposal of solid waste. 2017 was a great year for waste reduction and recycling in the NWSWD -- our efforts resulted in the District successfully diverting more waste from the landfill than any year before! Waste diverted was recycled or reused and helped conserve resources and keep toxic materials out of Vermont landfills.

The District was able to increase our programs and services like composting, hazardous waste, and reuse. We also offered more workshops and increased our ability to pass on useful information through channels like farmer's markets and fairs, and the internet. These efforts helped Franklin and Grand Isle counties reduce the waste they sent to the landfill. We measure our success by looking at the weight of waste that we sent to the landfill and what we were able to divert through reuse and recycling. All this work showed in the amount of waste we diverted from the landfill this year. Some of this year's highlights include:

- All District communities diverted 31% of our waste from the landfill.
- **District operations diverted 1,384 tons of waste from the landfill in 2017! This is a 6% increase from 2016!!**
- Recycled 134 tons of e-waste
- Held eight "Backyard Composting" classes for residents
- Began a successful pilot program to collect food waste from resident's homes to turn into compost.
- Launched a new community and business outreach program that has already made contact with 215 businesses in our region.
- Collected 57 tons of hazardous material from 1237 Households through our Household Hazardous Waste program. That's over 12 tons more of household chemicals collected than last year!
- This year our Close the Loop Compost program grew 28% and we collected 211 tons of food scraps from 22 businesses and institutions and 6 residential drop-off points to be turned into compost.

NWSWD by the Numbers

In the NWSWD, five District run recycling drop-off sites in Georgia, Montgomery, Bakersfield, St. Albans and North Hero, 2 member town run sites (Alburgh and Grand Isle), and mandatory curbside recycling by registered waste haulers allows easy access to recycling for all residents. Overall in 2017, through recycling, reuse and composting, District residents were able to divert 31% of waste created from the landfill! After all of this work the average NWSWD resident sent just 3 pounds of waste to the landfill per day. That's almost 25% less than last year. Way to go!

Through our District-operated sites and programs, this year we disposed of 811 tons of trash and recycled or diverted 1,384 tons of material, including 417 tons of blue-bin recyclables setting the diversion rate for District Services at 59%.

All District Staff are available through the District office at (802)524-5986 or info@nswsd.org. For more information about the District and our services, how to reduce and recycle your waste, or how to get involved call District staff at the above number or come visit at 158 Morse Drive in Georgia (we even give tours of our Recycling Center.) You can also visit us on the web at www.nswsd.org, find us on Facebook, and sign-up for our e-mail updates. More information can also be found in our newsletter available at your Town Meeting.

John Leddy
NWSWD Executive Director

Jim Richards
North Hero's NWSWD Board Supervisor



When reviewing the past two decades it was obvious Calendar Year 2017 was probably the busiest year for FCIDC. Activities included a three million dollar, 17,000 sq. ft. expansion for Vermont Precision Tools (VPT) at the FCIDC Multi-tenant facility located in Swanton. We broke ground in July and completed construction in mid October. This expansion will allow for the creation of 50 new VPT jobs over the next few years.

In the St. Albans Town Industrial Park the Peerless facility (owned by FCIDC) embarked on one more expansion. The project consists of tearing down a 22 ft high 85,000 square foot pre engineered building and replacing it with a 60 ft high 90,000 square foot efficient facility. The total project cost will be 25 million dollars.

As we have stated many times this last year, between 2017 and 2018 Franklin County will experience in excess of 150 million dollars in construction and capital investment. Ben & Jerry's are currently wrapping up a major expansion and Barry Callebaut just broke ground in December on a 22 million dollar project. FCIDC continues to reinforce that \$150 million investment is not bad for a county of 50,000 people. There are a number of counties that would love to trade places with us. Both the Ben & Jerry's and Barry Callebaut will also be creating additional jobs for our region; all towns benefit from the new job creations.

Great things are happening throughout Franklin County:

- Runamok Maple just purchased the former Amoskeag Woodworking facility in order to expand their business and to create jobs.
- Swanton Village and Town worked with Ace Hardware, BMTM, David Fosgate and FCIDC to develop a plan to improve downtown and to create and retain jobs in their community.
- There is continued energy on behalf of the Richford Economic Advancement Corporation to create access and develop an overlook to the Missisquoi River in hopes of growing tourism.
- In Enosburg there is renewed energy by residents to recreate a vibrant business community and downtown.
- The Georgia Dairy Industrial Park has operated their 2 million dollar water plant upgrade for one full year. The new plant provides significantly better water quality for the companies in the Park: Perrigo, Bariatrix and Med Associates.
- Montgomery has been chosen by The Vermont Council on Rural Development (VCRD) to be the host for one of their community visits in 2018. The outcome of a visit such as this is to create a plan for the community to address citizens concerns.

As we look back to 2017 it is evident that one of the few negatives Franklin County has experienced is the continued struggles of our dairy farmers. Milk prices continue to remain at consistent low prices with no major changes on the horizon. The dairy industry plays a huge roll in our local economy; feed and equipment dealers, retail stores, car dealers and hardware stores are all feeling the impact.

Please do your best to support your local businesses, farmers and producers. We can make our County economy that much stronger by buying local. Here's hoping to a strong 2018 County economy.

P.O. Box 1099

St. Albans, Vermont
05478-1099

(802) 524-2194

Fax: (802) 524-6793

E-mail: info@fcidc.com

tim@fcidc.com

Web Site: fcidc.com

Vermont Public Power Supply Authority
Vermont Utility Rankings----- Based on Average Monthly Residential Bills

Effective January 2018

Utility	200 kWh	Utility	600 kWh	Utility	1,000 kWh
Ludlow	\$ 26.74	Ludlow	\$ 79.50	Ludlow	\$132.26
Jacksonville	\$ 28.95	Orleans	\$ 85.50	Orleans	\$138.84
Northfield	\$ 30.87	Swanton	\$ 88.05	Swanton	\$142.18
Orleans	\$ 32.17	Northfield	\$ 91.29	Northfield	\$151.71
Swanton	\$ 33.92	Burlington Electric	\$ 101.57	Burlington Electric	\$166.35
Enosburg Falls	\$ 34.78	Lyndonville	\$ 101.70	Lyndonville	\$167.11
Morrisville	\$ 35.17	Morrisville	\$ 102.20	Morrisville	\$169.23
Lyndonville	\$ 36.29	Enosburg Falls	\$ 104.29	Enosburg Falls	\$173.79
Washington Electric Cooperative	\$ 36.52	Jacksonville	\$ 108.90	Johnson	\$182.46
Burlington Electric	\$ 36.78	Johnson	\$ 112.06	Stowe	\$182.77
Hardwick	\$ 38.80	Stowe	\$ 112.73	Green Mountain Power	\$184.24
Johnson	\$ 41.66	Hyde Park	\$ 115.77	Hyde Park	\$188.27
Barton	\$ 41.75	Hardwick	\$ 115.94	Jacksonville	\$188.86
Stowe	\$ 42.69	Green Mountain Power	\$ 116.09	Hardwick	\$193.08
Hyde Park	\$ 43.27	Vermont Electric Cooperative	\$ 122.45	Vermont Electric Cooperative	\$198.53
Vermont Electric Cooperative	\$ 46.37	Barton	\$ 124.92	Barton	\$208.09
Green Mountain Power	\$ 47.94	Washington Electric Cooperative	\$ 134.76	Washington Electric Cooperative	\$233.00

**BASIC FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2017**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2017. To view this report in full stop by the Swanton Village Office, Monday thru Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You
Village of Swanton Management

Swanton Village
General Fund
For The Twelve Months Ending December 31, 2017

	<u>Year End 2016</u>	<u>2017</u>
ASSETS		
Investments	\$30,010	\$32,313
Cash - Operating	323,630	979,941
Cash - Savings	110,736	0
Cash - C/D	39,880	150,751
Cash - Fire	2,689	0
Cash - Fire	0	18,183
Cash - General	68,352	0
Cash - General	138,586	245,582
Cash - Police	15,803	0
Cash - Police	20,815	49,478
Cash - Health Reimbursement Account	584	851
Police Petty Cash	5	5
TOTAL CASH	\$751,091	\$1,477,103
OTHER ASSETS		
Taxes Receivable	\$41,094	\$40,042
A/R - Other	16,659	24,200
Grants Receivable	1,760	8,183
Allowance For Uncollectible	<u>(3,919)</u>	<u>0</u>
TOTAL OTHER ASSETS	<u>\$55,593</u>	<u>\$72,426</u>
TOTAL ASSETS	<u>\$806,684</u>	<u>\$1,549,529</u>
LIAB & FUND BALANCE		
LIABILITIES		
A/P - Other	\$24,443	\$28,307
Due to Other Funds	444,987	1,063,088
Accrued Interest Payable	54	0
Accrued Payroll	11,015	14,002
Salary Allotment W/H	0	22
Cafeteria Plan W/H	773	2,724
Eye Care Plan W/H	(741)	(1,060)
Health Insurance W/H	(1,418)	(1,429)
Retirement W/H Payable	72,549	75,140
Trustee Funds Payable	5,681	5,684
Prepaid Property Taxes	0	1,188
Prepaid Rent	<u>137,879</u>	<u>136,364</u>
TOTAL LIABILITIES	\$695,222	\$1,324,031
FUND BALANCE		
Fund Balance	\$111,462	\$225,498
TOTAL FUND BALANCE	\$111,462	\$225,498
TOTAL LIAB & FUND BALANCE	<u>\$806,684</u>	<u>\$1,549,529</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

	2017 BUDGET	2017 YTD	2018 BUDGET
GENERAL DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$125,992	\$126,000	\$125,735
PILOT	2,325	2,212	2,405
Delinquent Tax Collector Fees	<u>6,000</u>	<u>6,415</u>	<u>6,000</u>
TOTAL PROPERTY TAXES	\$134,317	\$134,626	\$134,140
OTHER OPERATING REVENUES			
Rent	\$111,115	\$113,370	\$111,380
Other Revenues	1,000	5,314	1,000
Interest & Dividend Income	890	787	890
Change in Investment	0	2,303	0
Grant Income	0	900	0
Transfer from Commercial Building	<u>1,500</u>	<u>1,203</u>	<u>1,200</u>
TOTAL OTHER REVENUES	<u>\$114,505</u>	<u>\$123,877</u>	<u>\$114,470</u>
TOTAL OPERATING REVENUES	\$248,822	\$258,503	\$248,610
OPERATING MAINT EXPENSES			
Uniforms	<u>\$1,210</u>	<u>\$899</u>	<u>\$1,000</u>
TOTAL OPERATING MAINT EXPENSES	\$1,210	\$899	\$1,000
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$22,470	\$22,458	\$23,250
Delinquent Tax Collector	6,000	3,585	6,000
Office Supplies	800	787	800
Telephone & Internet	955	825	955
Postage	400	378	400
Travel & Meals	75	84	75
Outside Services Employed	6,700	4,758	5,500
Accounting	2,200	2,173	2,200
Property Insurance	16,920	17,082	17,100
Workers Compensation	2,960	3,199	4,125
Employee's Retirement	4,280	3,970	4,755
Employee's Health and Insurance	22,915	21,397	22,550
Employee's Dental Insurance	1,400	1,151	1,245
Life and Disability Insurance	355	317	350
General Advertising Expenses	75	287	100
Miscellaneous General Expenses	500	815	500
Dues	125	208	210
Trustees Salary	390	397	390
Conventions, Meetings and Training	400	0	400
Annual Report	440	432	440

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

Christmas Lights	0	236	0
Swanton Enhancement	0	0	0
Transportation Expenses	500	302	500
Transportation Expenses - Labor	<u>500</u>	<u>0</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$91,360	\$84,841	\$92,345
 BUILDING & PARKS MAINTENANCE			
Heating Fuel	\$10,000	\$9,594	\$10,000
Electricity	17,712	17,284	17,000
Water	1,370	1,393	1,395
Sewer	2,000	2,105	2,100
Plant Maintenance	53,750	22,231	49,360
Plant Supplies and Expense	5,700	4,401	6,000
Maintenance of Building - Labor	6,000	2,117	6,000
Maintenance of Lawns & Parks	10,000	5,993	10,000
Maintenance of Lawns & Parks - Labor	<u>41,160</u>	<u>42,096</u>	<u>44,250</u>
TOTAL BLDG & PARK MAINTENANCE	\$147,692	\$107,215	\$146,105
Property Taxes	\$560	\$861	\$865
Social Security Taxes	5,855	5,948	6,150
Unemployment Compensation	630	619	630
CAPITAL EXPENDITURES			
TOTAL EXPENDITURES	<u>247,307</u>	<u>200,382</u>	<u>247,095</u>
NET INCOME	\$1,515	\$58,121	\$1,515

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

FIRE DEPARTMENT

PROPERTY TAXES

Property Taxes	\$69,859	\$69,875	\$67,145
PILOT	<u>1,732</u>	<u>1,326</u>	<u>1,330</u>
TOTAL PROPERTY TAXES	\$71,591	\$71,201	\$68,475

OTHER OPERATING REVENUES

Town Fire Assessment	\$209,579	\$209,579	\$212,625
Revenues from Merch. Jobbing & Contract Work	0	24,900	0
Interest & Dividend Income	400	337	400
Grant Income	<u>0</u>	<u>7,875</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>\$209,979</u>	<u>\$242,691</u>	<u>\$213,025</u>
TOTAL OPERATING REVENUES	\$281,570	\$313,892	\$281,500

OPERATING MAINT EXPENSES

Fire Salaries	\$40,000	\$47,332	\$40,000
Tools Expense	5,000	0	5,000
Uniforms	0	95	0
Department Supplies	<u>1,500</u>	<u>243</u>	<u>1,500</u>
TOTAL OPERATING MAINT EXPENSES	\$46,500	\$47,670	\$46,500

ADMIN & GENERAL EXPENSES

Uncollectible Accounts	\$0	(\$3,919)	\$0
Office Supplies	550	978	550
Telephone & Internet	2,500	2,365	2,165
Postage	200	163	200
Subscriptions	130	80	130
Travel & Meals	360	90	360
Outside Services Employed	2,625	2,072	2,625
Accounting	2,200	2,173	2,200
Dispatching	15,000	11,851	12,200
Property Insurance	5,245	5,244	5,310
Workers Compensation	10,000	9,100	10,000
General Advertising Expenses	0	89	100
Miscellaneous General Expenses	500	572	500
Dues	900	884	900
Conventions, Meetings and Training	2,000	1,957	2,000
Annual Report	440	432	440
Fire Prevention	500	485	400
Rent	25,890	25,890	25,890
Transportation Expenses	40,000	51,552	40,000
Transportation Expenses - Labor	<u>500</u>	<u>190</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	<u>\$109,540</u>	<u>\$112,248</u>	<u>\$106,470</u>
Social Security Taxes	\$3,060	\$3,643	\$3,060

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

CAPITAL EXPENDITURES

Equipment	\$12,500	\$19,190	\$12,500
Equipment Replacement Fund	58,470	55,952	58,470
Radio Equipment	1,500	2,786	1,500
Personal Protective Equipment	<u>50,000</u>	<u>47,272</u>	<u>53,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$122,470</u>	<u>\$125,200</u>	<u>\$125,470</u>
TOTAL EXPENDITURES	<u>\$281,570</u>	<u>\$288,761</u>	<u>\$281,500</u>
NET INCOME	\$0	\$25,131	\$0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

POLICE DEPARTMENT

PROPERTY TAXES

Property Taxes	\$602,751	\$602,491	\$612,310
PILOT	<u>10,784</u>	<u>11,069</u>	<u>11,490</u>
TOTAL PROPERTY TAXES	\$613,535	\$613,560	\$623,800

OTHER OPERATING REVENUES

Rent	\$8,550	\$8,768	\$8,775
Miscellaneous Income	3,100	7,597	3,100
School Resource Officer	56,720	56,382	58,115
Town of Swanton Police Contract	111,500	111,499	109,585
Fines	500	210	500
Fingerprint Center	14,000	16,895	15,000
Interest & Dividend Income	3,700	2,633	2,600
Grant Income	0	5,474	0
TOTAL OTHER OPERATING REVENUES	<u>\$198,070</u>	<u>\$209,458</u>	<u>\$197,675</u>
TOTAL OPERATING REVENUES	\$811,605	\$823,017	\$821,475

OPERATING MAINT EXPENSES

Police Salaries	\$477,750	\$475,740	\$487,725
Uniforms	2,500	3,704	5,600
Electricity	500	742	715
Department Supplies	<u>7,740</u>	<u>11,772</u>	<u>9,000</u>
TOTAL OPERATING MAINT EXPENSES	\$488,490	\$491,958	\$503,040

ADMIN & GENERAL EXPENSES

Office Supplies	\$2,750	\$3,024	\$3,300
Telephone & Internet	10,140	9,772	6,800
Postage	175	163	175
Travel & Meals	300	120	300
Outside Services Employed	6,120	5,874	5,900
Accounting	2,200	2,173	2,200
Legal	2,000	0	2,000
Property Insurance	22,095	22,095	21,820
Workers Compensation	28,230	28,354	39,655
Employee's Retirement	24,670	25,081	26,350
Employee's Health and Insurance	114,595	101,456	95,540
Employee's Dental Insurance	7,860	6,387	6,510
Life and Disability Insurance	2,305	2,078	2,400
General Advertising Expenses	200	998	200
Miscellaneous General Expenses	380	165	200
Dues	890	874	890
Conventions, Meetings and Training	2,500	2,439	8,500
Annual Report	440	432	440

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

Rent	8,775	8,775	8,775
Transportation Expenses	28,000	22,057	28,000
Transportation Expenses - Labor	<u>0</u>	<u>102</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXPENSES	\$264,625	\$242,419	\$259,955
Social Security Taxes	36,550	35,604	37,310
Unemployment Compensation	930	967	970
 CAPITAL EXPENDITURES			
Cruiser Lease	\$17,560	\$17,561	\$16,750
Equipment	<u>3,450</u>	<u>3,725</u>	<u>3,450</u>
TOTAL CAPITAL EXPENDITURES	<u>\$21,010</u>	<u>\$21,286</u>	<u>\$20,200</u>
TOTAL EXPENDITURES	<u>\$811,605</u>	<u>\$792,233</u>	<u>\$821,475</u>
NET INCOME	<u>\$0</u>	<u>\$30,784</u>	<u>\$0</u>

**Swanton Village
Highway Fund
For The Twelve Months Ending December 31, 2017**

	<u>Year End 2016</u>	<u>2017</u>
ASSETS		
Cash - Savings	\$79,043	\$0
Cash - C/D	<u>0</u>	<u>113,533</u>
TOTAL CASH	\$79,043	\$113,533
OTHER ASSETS		
Taxes Receivable	\$23,641	\$26,468
Grants Receivable	<u>5,159</u>	<u>7,240</u>
TOTAL OTHER ASSETS	\$28,800	\$33,708
TOTAL ASSETS	<u>\$107,843</u>	<u>\$147,241</u>
LIABILITY & FUND BALANCE		
LIABILITIES		
A/P - Other	\$7,009	\$5,311
Due to Other Funds	(184,954)	(184,735)
Accrued Payroll	4,510	7,863
Unapplied Payments	<u>0</u>	<u>573</u>
TOTAL LIABILITIES	(\$173,436)	(\$170,987)
FUND BALANCE		
Fund Balance	\$281,279	\$318,228
TOTAL FUND BALANCE	<u>\$281,279</u>	<u>\$318,228</u>
TOTAL LIAB. & FUND BALANCE	<u>\$107,843</u>	<u>\$147,241</u>

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

	2017 BUDGET	2017 YTD	2018 BUDGET
PROPERTY TAXES			
Property Taxes	\$466,510	\$466,422	\$515,358
PILOT	<u>8,450</u>	<u>8,858</u>	<u>9,385</u>
TOTAL PROPERTY TAXES	\$474,960	\$475,280	\$524,743
OTHER REVENUES			
State Aid	\$46,800	\$46,735	\$46,800
Other Revenues	600	1,171	600
Interest & Dividend Income	2,775	2,204	2,200
Grant Income	0	7,240	0
Lease Income	<u>0</u>	<u>102,020</u>	<u>0</u>
TOTAL OTHER REVENUES	<u>\$50,175</u>	<u>\$159,370</u>	<u>\$49,600</u>
TOTAL OPERATING REVENUES	\$525,135	\$634,650	\$574,343
DISTRIBUTION OPERATION EXPENSES			
Uniforms	\$4,250	\$4,056	\$4,250
Streetlighting	28,750	18,876	19,000
Department Supplies	<u>2,500</u>	<u>1,751</u>	<u>2,500</u>
TOTAL DISTRIB OPERATION EXPENSES	\$35,500	\$24,683	\$25,750
DISTRIBUTION MAINT EXPENSES			
Maintenance of Summer Streets	\$8,650	\$1,244	\$8,650
Maintenance of Summer Streets - Labor	65,000	76,884	77,000
Maintenance of Winter Streets	37,200	19,398	27,200
Maintenance of Winter Streets - Labor	96,255	115,391	137,870
Maintenance of Sidewalks	10,000	66	10,000
Maintenance of Sidewalks - Labor	<u>12,000</u>	<u>0</u>	<u>12,000</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$229,105</u>	<u>\$212,983</u>	<u>\$272,720</u>
TOTAL DISTRIBUTION EXPENSES	\$264,605	\$237,666	\$298,470
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$22,470	\$22,598	\$23,250
Office Supplies	600	397	600
Telephone & Internet	1,400	1,285	1,400
Postage	170	163	170
Travel & Meals	260	84	260
Outside Services Employed	2,600	2,454	2,000
Accounting	2,500	2,173	2,500
Legal	0	450	0
Property Insurance	8,150	8,165	7,628
Workers Compensation	13,545	15,219	17,250
Employee's Retirement	11,950	12,916	16,305

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

Employee's Health and Insurance	66,025	67,765	75,875
Employee's Dental Insurance	3,965	3,539	4,140
Life and Disability Insurance	980	1,041	1,155
General Advertising Expenses	216	146	500
Miscellaneous General Expenses	260	60	200
Dues	130	119	130
Trustees Salary	390	397	390
Conventions, Meetings and Training	300	0	300
Annual Report	450	432	440
Rent	12,430	12,430	12,430
Transportation Expenses	15,000	19,803	15,000
Transportation Expenses - Labor	1,500	1,428	1,500
Shop Tools	<u>1,500</u>	<u>425</u>	<u>1,000</u>
TOTAL ADMIN & GENERAL EXPENSES	\$166,791	\$173,489	\$184,423
Social Security Taxes	15,120	15,802	19,280
Unemployment Compensation	459	464	465
 CAPITAL EXPENDITURES			
Lease Expense	\$0	\$0	\$21,705
Equipment	28,160	126,725	50,000
Paving	<u>50,000</u>	<u>43,554</u>	<u>50,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$78,160</u>	<u>\$170,279</u>	<u>\$121,705</u>
TOTAL EXPENSES	<u>\$525,135</u>	<u>\$597,700</u>	<u>\$624,343</u>
NET INCOME	\$0	\$36,950	(\$50,000)

Actual 2017 Taxes

GRAND LIST \$1,599,472

<u>Department</u>	<u>Tax Amount</u>	<u>Tax Rate</u>
General	\$125,992	\$0.0788
Fire	69,859	0.0437
Police	602,751	0.3768
Highway	466,510	0.2917
Total	<u>\$1,265,112</u>	<u>\$0.7910</u>

Proposed 2018 Taxes

GRAND LIST \$1,599,472

<u>Department</u>	<u>Proposed Amount</u>	<u>Tax Rate Estimated</u>
General	\$125,735	\$0.0786
Fire	67,145	0.0420
Police	612,310	0.3828
Highway	515,358	0.3222
Total	<u>\$1,320,548</u>	<u>\$0.8256</u>

ELECTRIC ENERGY DATA
YEAR ENDED DECEMBER 31

	2015 KWH	2016 KWH	2017 KWH
Generation	41,001,650	39,067,863	37,906,714
Minimum Flow Unit	2,296,327	2,504,869	1,630,690
Less Station Service	(288,560)	(224,880)	(317,053)
Net Generation	<u>43,009,417</u>	<u>41,347,852</u>	<u>39,220,351</u>
Purchases	<u>14,664,245</u>	<u>15,877,268</u>	<u>17,000,899</u>
Total Available for Distrib.	57,171,132	57,225,120	56,221,250
Billed to Customers	54,970,014	54,466,879	53,000,317
Sub-Station Use	<u>0</u>	<u>45,878</u>	<u>14,461</u>
Total Accounted For	54,970,014	54,512,757	53,014,778
Line Loss	2,201,118	2,712,363	3,206,472
Percent of Line Loss	3.85%	4.73%	5.70%

ELECTRIC DEPARTMENT SALES OF KWH AND REVENUE
YEAR ENDED DECEMBER 31, 2017

	KWH	REVENUE	CUSTOMERS
Residential (A)	22,905,564	3,054,933	3,195
Rural (C)	2,072,047	246,857	68
Commercial (B)	4,121,617	602,632	332
Industrial (D)	22,785,202	3,032,129	70
Interdepartmental	895,442	107,812	10
Street Lighting	135,290	26,766	3
Security Lighting	85,155	19,000	
Total Sales to			
Ultimate Consumers	<u>53,000,317</u>	<u>7,090,129</u>	<u>3,678</u>
Solar Credits to Customers	<u>263,117</u>	<u>(14,680)</u>	-
Sales for Resale		39,622	
Transmission		170	
Sales of			
Electricity	<u>53,263,434</u>	<u>7,115,241</u>	

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2017

	<u>Year End 2016</u>	<u>2017</u>
ASSETS		
UTILITY PLANT		
Hydraulic Production Plant		
Land & Land Rights	\$719,924	\$719,924
Structures & Improvements	4,594,710	4,594,710
Reservoirs, Dams & Waterways	10,026,179	10,026,179
Waterwheels, Turbine & Generators	9,521,329	9,521,329
Accessory Electric Equipment	1,752,989	1,752,989
Accessory Electric Equipment - ARRA Grant	81,973	81,973
Misc. Power Plant Equipment	225,292	225,292
Roads, Railroad & Bridges	<u>90,889</u>	<u>90,889</u>
HYDRAULIC PRODUCTION PLANT	\$27,013,285	\$27,013,285
Transmission Plant		
Land & Land Rights (HI)	\$13,945	\$13,945
Land & Land Rights (SW)	39,671	39,671
Structures & Improvements (HI)	47,247	47,247
Structures & Improvements (SW)	23,454	23,454
Station Equipment (HI)	77,536	77,536
Station Equipment (SW)	101,553	101,553
Poles & Fixtures (HI)	114,077	114,077
Poles & Fixtures (SW)	107,595	107,595
Overhead Conductors (HI)	67,254	67,254
Overhead Conductors (SW)	18,843	18,843
Underground Conduit	730	730
Transmission Removal	<u>8,000</u>	<u>8,000</u>
TRANSMISSION PLANT	\$619,905	\$619,905
Distribution Plant		
Land & Land Rights (HI)	\$2,732	\$2,732
Land & Land Rights (SW)	5,864	5,864
Structures & Improvements (HI)	31,834	31,834
Structures & Improvements (SW)	87,160	87,160
Station Equipment (HI)	158,464	158,464
Station Equipment (SW)	318,932	318,932
Station Equipment - ARRA	468,477	468,477
Poles & Fixtures (HI)	366,928	369,080
Poles & Fixtures (SW)	519,404	525,375
Poles & Fixtures (ST. A)	6,614	6,614
Overhead Conductors (HI)	1,004,307	1,004,307
Overhead Conductors (SW)	1,184,085	1,184,085

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2017

Overhead Conductors (ST. A)	2,001	2,001
Underground Conduit (HI)	39,296	39,296
Underground Conduit (SW)	46,566	46,566
Underground Conductors & Devices (HI)	35,866	35,866
Underground Conductors & Devices (SW)	98,333	98,333
Line Transformers (HI)	401,695	401,695
Line Transformers (SW)	887,243	878,385
Line Transformers (ST. A)	5,660	5,660
Services (HI)	154,584	154,584
Services (SW)	312,630	313,593
Services (ST. A)	3,455	3,455
Meters (HI)	57,667	58,409
Meters (SW)	190,332	189,722
Meters (ST. A)	745	745
Streetlighting & Signals (SW)	87,298	93,646
LED ARRA Streetlighting (SW)	<u>61,386</u>	<u>61,386</u>
DISTRIBUTION PLANT	\$6,539,558	\$6,546,267
General Plant		
Structures & Improvements (HI)	\$25,664	\$25,664
Structures & Improvements (SW)	22,219	22,219
Office Furniture & Equipment (HI)	21,367	21,367
Office Furniture & Equipment (SW)	523,231	523,231
Transportation Equipment (SW)	849,013	849,013
Stores Equipment	2,258	2,258
Tools, Shop and Garage Equipment (HI)	12,055	12,055
Tools, Shop and Garage Equipment (SW)	118,883	118,883
Lab Equipment	1,540	1,540
Power Operated Equipment	627,265	627,265
Communications Equipment (HI)	236,460	236,460
Communications Equipment (SW)	69,079	69,079
Communications Equipment - ARRA Grant	171,154	171,154
Misc. Equipment (SW)	88,620	88,620
Other Tangible Property	<u>33,062</u>	<u>33,062</u>
GENERAL PLANT	\$2,801,870	\$2,801,870
CWIP	<u>\$0</u>	<u>\$1,069,928</u>
TOTAL UTILITY PLANT	\$36,974,619	\$38,051,255
Accumulated Depr.	<u>(\$19,799,033)</u>	<u>(\$21,113,781)</u>
NET UTILITY PLANT	\$17,175,586	\$16,937,474

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2017**

OTHER PROPERTY & INVESTMENTS

Investment in VELCO	\$843,432	\$843,432
Investment in Others	1,053,591	1,324,382
Bond R/C Fund (93)	268,586	619,936
Bond D/R Fund (93)	689,786	691,689
Bond R/C Fund (89)	509,431	510,836
Bond Principal S1989	88,716	80,339
Bond Principal S1997	58,482	59,403
Bond Interest S1989	10	0
Bond Interest S1997	<u>32,891</u>	<u>30,609</u>

OTHER PROPERTY & INVESTMENTS

\$3,544,924 \$4,160,627

CURRENT ASSETS

Cash - Unit #5 Project	\$0	\$810
Cash - Bond & Equipment	22,510	42,735
A/R - Customers	737,672	757,245
Unbilled Revenue	184,472	208,984
A/R - Other	29,409	27,680
Grant Receivable	12,998	20,993
Allowance For Uncollectible	(59,350)	(58,450)
Due from Other Funds	(1,357,498)	(784,717)
Inventory	268,364	254,196
Prepaid Expenses	0	302
Accrued Interest Receivable	7,183	25,744
Deferred Outflows - VMERS Pension	<u>224,082</u>	<u>364,745</u>
TOTAL CURRENT ASSETS	<u>\$69,842</u>	<u>\$860,267</u>

TOTAL ASSETS

\$20,790,352 \$21,958,368

LIABILITIES & RETAINED EARNINGS

RETAINED EARNINGS

Retained Earnings	13,269,658	14,203,303
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TOTAL RETAINED EARNINGS

\$13,269,658 \$14,203,303

LONG TERM DEBT

Bonds Payable	<u>\$5,885,000</u>	<u>\$5,277,547</u>
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TOTAL LONG TERM DEBT

\$5,885,000 \$5,277,547

OTHER NONCURRENT LIABILITIES

Accrued Time	\$124,917	\$124,541
Other Long Term Debt	428,352	376,857
Net Pension Liability	<u>350,951</u>	<u>559,169</u>

TOTAL NONCURRENT LIABILITIES

\$904,220 \$1,060,567

CURRENT LIABILITIES

Line of Credit	\$442,547	\$1,035,150
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**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2017**

A/P - Other	96,349	135,410
Customer Deposits	51,870	49,504
Sales Tax Payable	10,591	9,179
EEC Tax Payable	52,096	55,864
St. Albans Town Sales Tax Payable	98	100
Accrued Bond Interest Payable	19,616	27,943
Accrued Payroll	24,961	25,147
Unapplied Payments	<u>18,025</u>	<u>15,902</u>
TOTAL CURRENT LIABILITIES	\$716,154	\$1,354,199
DEFERRED CREDITS		
Customer Estimate Payable	\$6,837	\$49,196
Deferred Inflows - VMERS Pension	<u>8,483</u>	<u>13,555</u>
TOTAL DEFERRED CREDITS	<u>\$15,320</u>	<u>\$62,751</u>
TOTAL LIABILITIES	<u>\$7,520,694</u>	<u>\$7,755,065</u>
TOTAL LIAB & RETAINED EARNINGS	<u><u>\$20,790,352</u></u>	<u><u>\$21,958,368</u></u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

	2017 BUDGET	2017 YTD	2018 BUDGET
OPERATING REVENUES			
SALES OF ELECTRICITY			
Residential Sales	\$3,339,851	\$3,301,789	\$3,282,000
Residential Solar Credits	(5,600)	(10,326)	(10,810)
Small Commercial Sales	510,621	602,632	604,455
Large Commercial Sales	3,212,707	3,032,129	3,050,865
Large Commercial Solar Credit	0	(4,353)	(52,235)
Security Lighting	20,301	19,000	18,815
Public Street and Highway Lighting	38,183	26,766	26,785
Sales for Resale (GB)	38,400	39,622	39,795
Interdepartmental Sales	110,465	107,812	106,350
Transmission Revenue	<u>300</u>	<u>170</u>	<u>200</u>
TOTAL SALES OF ELECTRICITY	\$7,265,228	\$7,115,243	\$7,066,220
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$18,000	\$16,305	\$16,500
Rent from Electric Property	14,800	14,918	14,925
Other Revenues	<u>0</u>	<u>305</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>\$32,800</u>	<u>\$31,528</u>	<u>\$31,425</u>
TOTAL OPERATING REVENUE	\$7,298,028	\$7,146,771	\$7,097,645
OPERATING EXPENSES			
HYDRO POWER GENERATION			
HYDRO OPERATION EXPENSES			
Operation Supervision and Engineering Labor	\$222,610	\$230,175	\$220,660
Operation Supplies and Expenses	6,000	10,024	6,000
Uniforms	13,000	13,021	13,100
Telephone	3,815	3,216	3,350
Office Supplies	500	0	500
Heat	<u>5,410</u>	<u>1,146</u>	<u>2,000</u>
TOTAL HYDRO OPERATION EXPENSES	\$251,335	\$257,582	\$245,610
HYDRO MAINTENANCE EXPENSES			
Maintenance of Hydraulic Production Plant	\$156,300	\$173,258	\$165,565
Maintenance of Hydraulic Production Plant -	<u>131,150</u>	<u>110,859</u>	<u>136,000</u>
TOTAL HYDRO MAINT EXPENSES	\$287,450	\$284,117	\$301,565
OTHER POWER SUPPLY EXPENSES			
Purchased Power	<u>\$2,666,102</u>	<u>\$2,546,825</u>	<u>\$2,802,531</u>
TOTAL POWER PRODUCTION EXPENSES	\$3,204,887	\$3,088,524	\$3,349,706
TRANSMISSION EXPENSES			
TRANSMISSION OPERATING EXPENSES			
Operation Supervision and Engineering - Labor	\$0	\$247	\$0
Operation Supplies and Expenses	<u>400</u>	<u>717</u>	<u>720</u>
TOTAL TRANS OPERATING EXPENSES	\$400	\$964	\$720

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

TRANSMISSION MAINT EXPENSES

Maintenance of Transmission Plant	\$1,500	\$0	\$1,000
Maintenance of Transmission Plant - Labor	<u>560</u>	<u>0</u>	<u>560</u>
TOTAL TRANS MAINT EXPENSES	<u>\$2,060</u>	<u>\$0</u>	<u>\$1,560</u>
TOTAL TRANSMISSION EXPENSES	\$2,460	\$964	\$2,280

DISTRIBUTION EXPENSES

DISTRIBUTION OPERATING EXPENSES

Operation Supervision and Engineering - Labor	\$117,420	\$117,813	\$123,340
Line and Station Expenses	6,500	7,682	6,500
Tools Expense	5,300	0	5,300
Uniforms	18,000	16,954	17,000
Electricity	500	792	715
Street Lighting and Signal System Expenses -	500	0	500
Meter Expenses	280	656	675
Customer Installations Expenses	0	154	0
Miscellaneous Distribution Expenses	<u>8,000</u>	<u>7,163</u>	<u>6,500</u>
TOTAL DISTRIB OPERATING EXPENSES	\$156,500	\$151,214	\$160,530

DISTRIBUTION MAINT EXPENSES

Maintenance of Structures and Equipment	\$15,000	\$0	\$23,750
Maintenance of Structures and Equipment -	0	2,620	0
Maintenance of Lines	85,000	35,891	80,000
Maintenance of Lines - Labor	350,050	368,211	398,185
Maintenance of Rights of Way	40,000	40,682	75,000
Maintenance of Rights of Way - Labor	25,000	6,813	25,000
Maintenance of Line Transformers	4,000	3,760	3,775
Maintenance of Line Transformers - Labor	130	0	130
Maintenance of Streetlighting and Signal Systems	3,500	1,012	2,500
Maint of Streetlighting & Signal Systems - Labor	3,500	2,773	3,500
Maintenance of Meters	600	960	600
Maintenance of Meters - Labor	3,000	1,168	3,000
Maintenance of Miscellaneous Distribution Plant	500	0	500
Maintenance of Misc. Distribution Plant - Labor	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$530,280</u>	<u>\$463,890</u>	<u>\$615,940</u>
TOTAL DISTRIBUTION EXPENSES	\$686,780	\$615,104	\$776,470

CUSTOMER ACCOUNTS EXPENSES

Meter Reading Expenses	\$0	\$1,392	\$0
Meter Reading Expenses - Labor	27,445	29,115	28,980
Uniforms	1,400	1,379	1,400
Meter Transportation	500	0	500
Customer Records and Collection Expenses -	94,535	94,168	93,030
Customer Records and Collection Expenses	750	554	750
Postage	13,000	10,852	13,000
Supplies & Expenses	3,500	2,964	3,500

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

Collection Costs	6,000	4,076	5,000
Uncollectible Accounts	<u>15,000</u>	<u>(1,151)</u>	<u>15,000</u>
TOTAL CUSTOMER ACCOUNTS	\$162,130	\$143,349	\$161,160
CUSTOMER SERVICE EXPENSE			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$177,245	\$176,956	\$183,370
Office Supplies	17,000	17,982	18,000
Telephone & Internet	6,295	4,518	4,750
Postage	9,150	6,162	8,000
Bank Charges	19,000	22,281	21,000
Subscriptions	190	186	190
Travel & Meals	13,000	13,480	13,000
Outside Services Employed	63,305	36,398	45,000
Accounting	8,800	8,690	8,800
Legal	50,000	5,705	50,000
Engineering	8,500	14,042	14,000
VPPSA	173,226	172,534	167,029
Property Insurance	62,850	62,949	51,685
Workers Compensation	52,540	51,976	61,638
Employee's Retirement	72,675	148,218	77,970
Employee's Health and Insurance	297,630	290,163	323,300
Employee's Dental Insurance	17,850	15,195	18,890
Life and Disability Insurance	5,965	5,173	5,740
Regulatory Commission Expenses	17,000	11,226	15,000
General Advertising Expenses	1,000	1,138	600
Miscellaneous General Expenses	4,100	4,260	4,200
Dues	11,310	6,685	7,000
Trustees Salary	5,425	5,555	5,425
Conventions, Meetings and Training	22,700	8,342	10,000
Annual Report	225	224	225
Rent	35,540	35,819	35,545
Transportation Expenses	44,000	16,626	30,000
Transportation Expenses - Labor	1,000	0	1,000
Shop Tools	13,600	9,155	10,000
TOTAL ADMIN & GENERAL EXPENSES	\$1,211,121	\$1,151,638	\$1,191,357
Depreciation Expense	\$1,270,230	\$1,324,455	\$1,323,940
Fuel Tax	35,920	35,272	35,920
Gross Revenue Tax	35,920	35,830	35,920
Property Taxes	459,380	440,814	445,000
Payment in Lieu of Taxes	18,915	18,915	19,565
Social Security Taxes	88,685	88,815	93,535
Unemployment Compensation	<u>1,558</u>	<u>1,548</u>	<u>1,558</u>
TOTAL OPERATING EXPENSES	<u>\$7,177,986</u>	<u>\$6,945,228</u>	<u>\$7,436,411</u>
NET OPERATING INCOME	\$120,042	\$201,542	(\$338,766)

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

OTHER INCOME

Rev. from Merch, Jobbing & Contract Work	\$90,000	\$292,087	\$90,000
Costs & Exp of Merch, Jobbing & Contract Work	(10,000)	(70,152)	(10,000)
Non Operating Rental Income	1,560	1,560	1,560
Interest & Dividend Income	234,000	328,381	227,720
Misc. Non Operating Revenue	168,030	313,078	168,030
Gain on Bond Refinance	0	0	0
Grant Income	<u>0</u>	<u>20,993</u>	<u>0</u>
TOTAL OTHER INCOME	\$483,590	\$885,947	\$477,310

MISC. NON OPERATING EXP.

INTEREST CHARGES

Interest on Long-Term Debt	\$238,195	\$141,533	\$66,030
Other Interest Expense	<u>27,830</u>	<u>12,311</u>	<u>27,830</u>
TOTAL INTEREST CHARGES	<u>\$266,025</u>	<u>\$153,844</u>	<u>\$93,860</u>
NET INCOME	\$337,607	\$933,645	\$44,684

Swanton Village
Water Fund
For the Twelve Months Ending December 31, 2017

	<u>Year End 2016</u>	<u>2017</u>
ASSETS		
CURRENT ASSETS		
Cash - Savings	\$25,645	\$0
Cash - C/D	18,961	80,137
Cash - Bond & Equipment	270,667	352,001
Cash - Water Line Project	1,113	1,116
Cash - Swanton/Highgate Water Assoc Line	8,882	8,888
A/R - Customers	74,783	76,966
Unbilled Revenue	42,424	44,632
A/R - Other	0	238
Grants Receivable	11,880	0
Allowance For Uncollectible	(10,400)	(9,550)
Due to Other Funds	767,282	704,248
Inventory	20,013	19,732
Prepaid Expenses	0	301
Deferred Outflows - VMERS Pension	<u>36,043</u>	<u>56,358</u>
TOTAL CURRENT ASSETS	\$1,267,293	\$1,335,066
FIXED ASSETS		
Land & Land Rights	\$5,777	\$5,777
Structures & Improvements	5,077,003	5,077,003
Lines	3,227,116	3,312,116
Meters	234,192	234,192
Office Furniture & Equipment	51,433	51,433
Transportation Equipment	55,843	55,843
Tools, Shop and Garage Equipment	40,197	40,197
Construction Work in Progress	11,880	3,839
Accumulated Depreciation	<u>(2,082,936)</u>	<u>(2,391,010)</u>
NET FIXED ASSETS	<u>\$6,620,505</u>	<u>\$6,389,390</u>
TOTAL ASSETS	<u>\$7,887,798</u>	<u>\$7,724,456</u>
LIABILITIES AND RETAINED EARNINGS		
CURRENT LIABILITIES		
Bond Anticipation Note - Water Project	\$133,104	\$0
A/P - Other	7,699	5,584
Accrued Bond Interest Payable	58	0
Accrued Payroll	4,520	3,337
Deferred Revenue	11,880	0
Deferred Inflows - VMERS Pension	<u>1,396</u>	<u>2,104</u>
TOTAL CURRENT LIABILITIES	\$158,657	\$11,025
NONCURRENT LIABILITIES		
Accrued Time	\$16,192	\$17,304
Net Pension Liability	58,918	90,060
Bonds Payable	<u>6,672,242</u>	<u>6,589,874</u>
TOTAL NONCURRENT LIABILITIES	\$6,747,352	\$6,697,238
RETAINED EARNINGS		
Retained Earnings	981,789	1,016,194
TOTAL RETAINED EARNINGS	<u>\$981,789</u>	<u>1,016,194</u>
TOTAL LIAB & RETAINED EARNINGS	<u>7,887,798</u>	<u>7,724,456</u>

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

	2017 BUDGET	2017 YTD	2018 BUDGET
OPERATING REVENUES			
Water Sales	<u>\$874,560</u>	<u>\$886,103</u>	<u>\$833,622</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	<u>0</u>	<u>775</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>0</u>	<u>775</u>	<u>0</u>
TOTAL OPERATING REVENUES	\$874,560	\$886,878	\$833,622
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$86,350	\$88,364	\$87,935
Operation Supplies and Expenses	2,000	1,399	2,000
Uniforms	2,635	2,005	2,635
Telephone	2,289	2,262	2,289
Office Supplies	200	0	200
Heat	10,000	9,318	10,000
Electricity	<u>35,000</u>	<u>33,472</u>	<u>33,500</u>
PLANT OPERATING EXPENSES	\$138,474	\$136,820	\$138,559
PLANT MAINTENANCE			
Maintenance of Water Plant	\$15,000	\$5,993	\$10,000
Maintenance of Water Plant - Labor	<u>17,370</u>	<u>14,097</u>	<u>17,905</u>
PLANT MAINTENANCE EXPENSES	\$32,370	\$20,090	\$27,905
RESERVOIR MAINTENANCE			
Maintenance of Reservoir	\$3,500	\$425	\$6,000
Maintenance of Reservoir - Labor	<u>3,500</u>	<u>1,851</u>	<u>3,500</u>
TOTAL RESERVOIR MAINTENANCE	\$7,000	\$2,276	\$9,500
DISTRIBUTION OPERATING EXPENSES			
Department Supplies	<u>\$400</u>	<u>\$0</u>	<u>\$400</u>
TOTAL DISTRIBUTION OPERATING	\$400	\$0	\$400
DISTRIBUTION MAINTENANCE			
Maintenance of Structures and Equipment	\$0	-\$1	\$0
Chemicals	30,000	21,584	30,000
Testing	3,200	2,669	3,200
Maintenance of Lines	12,000	3,143	13,950
Maintenance of Lines - Labor	34,550	27,143	27,500
Maintenance of Services	3,800	863	3,800
Maintenance of Services - Labor	25,000	10,216	12,000
Maintenance of Meters	1,000	0	1,000
Maintenance of Meters - Labor	<u>500</u>	<u>0</u>	<u>500</u>
TOTAL DISTRIBUTION MAINTENANCE	\$110,050	\$65,617	\$91,950

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

CUSTOMER ACCOUNTS EXPENSE

Meter Reading Expenses	\$0	\$696	\$0
Meter Reading Expenses - Labor	12,470	14,300	13,325
Uniforms	385	130	385
Meter Transportation	500	0	500
Customer Records and Collection Expenses	500	0	500
Postage	5,645	5,411	5,645
Supplies & Expenses	1,000	851	1,000
Collection Costs	500	150	500
Uncollectible Accounts	<u>500</u>	<u>-850</u>	<u>500</u>
TOTAL CUSTOMER ACCOUNTS	\$21,500	\$20,688	\$22,355

CUSTOMER SERVICE EXPENSES

ADMIN & GENERAL EXP OPERATION

Administrative and General Salaries	\$32,810	\$32,606	\$33,375
Office Supplies	2,250	709	2,250
Telephone & Internet	665	660	665
Postage	200	107	200
Travel & Meals	175	84	175
Outside Services Employed	3,500	2,814	3,500
Accounting	2,200	2,173	2,200
Legal	1,000	10,257	1,000
Engineering	0	7,320	0
Property Insurance	10,060	9,855	8,790
Workers Compensation	8,640	5,310	9,520
Employee's Retirement	13,365	23,007	12,625
Employee's Health and Insurance	59,525	58,476	48,880
Employee's Dental Insurance	4,140	3,141	2,695
Life and Disability Insurance	1,035	1,066	885
Water Supply Operating Fees	7,600	6,941	7,600
General Advertising Expenses	180	0	180
Miscellaneous General Expenses	300	0	300
Dues	1,040	1,064	1,065
Trustees Salary	775	794	775
Conventions, Meetings and Training	1,100	396	795
Annual Report	225	224	225
Rent	6,730	6,904	6,730
Transportation Expenses	6,675	8,838	6,675
Shop Tools	<u>500</u>	<u>0</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$164,690	\$182,745	\$151,605

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

Depreciation Expense	\$312,465	\$308,074	\$307,507
Property Taxes	2,000	1,988	2,000
Social Security Taxes	16,315	13,807	15,055
Unemployment Compensation	<u>91</u>	<u>77</u>	<u>91</u>
TOTAL OPERATING EXPENSES	<u>\$805,355</u>	<u>\$752,181</u>	<u>\$766,927</u>
INCOME FROM OPERATIONS	\$69,205	\$134,696	\$66,695
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$3,000	\$3,280	\$3,000
Costs and Exp. of Merch. Jobbing & Contract	(3,000)	(2,243)	(3,000)
Interest & Dividend Income	2,500	2,918	2,500
New Service Connection Fees	0	750	0
Grant Income	<u>0</u>	<u>7,320</u>	<u>0</u>
TOTAL OTHER INCOME	\$2,500	\$12,025	\$2,500
INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$71,705</u>	<u>\$112,316</u>	<u>\$69,195</u>
TOTAL INTEREST CHARGES	\$71,705	\$112,316	\$69,195
CAPITAL EXPENDITURES			
NET INCOME	<u>\$0</u>	<u>\$34,405</u>	<u>\$0</u>

Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2017

	<u>Year End 2016</u>	<u>2017</u>
ASSETS		
CURRENT ASSETS		
Cash - Savings	\$70,209	\$0
Cash - C/D	37,040	360,707
Cash - Bond & Equipment	40,845	49,987
A/R - Customers	81,286	82,167
Unbilled Revenue	45,195	47,749
A/R - Other	2,964	0
Allowance For Uncollectible	(7,000)	(5,475)
Due to Other Funds	480,572	559,933
Prepaid Expenses	0	301
Deferred Outflows - VMERS Pension	<u>45,074</u>	<u>67,943</u>
TOTAL CURRENT ASSETS	\$796,185	\$1,163,311
FIXED ASSETS		
Land & Land Rights	\$42,191	\$42,191
Structures & Improvements	9,179,171	9,179,171
Lines	1,139,708	1,139,708
Underground Conduit (SW)	1,848,078	1,848,078
Structures & Improvements	131,637	131,637
Office Furniture & Equipment	53,536	53,536
Transportation Equipment	489,433	489,433
Tools, Shop and Garage Equipment	183,198	183,198
Lab Equipment	2,878	2,878
Accumulated Depreciation	<u>(10,372,462)</u>	<u>(10,732,098)</u>
NET FIXED ASSETS	<u>\$2,697,368</u>	<u>\$2,337,732</u>
TOTAL ASSETS	<u>\$3,493,553</u>	<u>\$3,501,043</u>
LIABILITIES & RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$5,545	\$5,417
Accrued Bond Interest Payable	3,528	4,235
Accrued Payroll	3,896	4,464
Deferred Inflows - VMERS Pension	<u>1,713</u>	<u>2,532</u>
TOTAL CURRENT LIABILITIES	\$14,682	\$16,648
NONCURRENT LIABILITIES		
Accrued Time	\$24,229	\$25,179
Net Pension Liability	71,504	107,308
Bonds Payable	460,177	421,724
Equipment Lease Payable	29,661	0
Vactor Lease Payable	<u>279,051</u>	<u>245,340</u>
TOTAL NONCURRENT LIABILITIES	\$864,621	\$799,551
RETAINED EARNINGS		
Retained Earnings	2,614,250	2,684,844
TOTAL RETAINED EARNINGS	<u>\$2,614,250</u>	<u>\$2,684,844</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$3,493,553</u>	<u>\$3,501,043</u>

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

	2017 BUDGET	2017 YTD	2018 BUDGET
OPERATING REVENUES			
Sewer Sales	<u>\$985,055</u>	<u>\$1,007,981</u>	<u>\$1,034,112</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	<u>\$0</u>	<u>\$120</u>	<u>\$0</u>
OTHER OPERATING REVENUES	<u>0</u>	<u>120</u>	<u>0</u>
TOTAL OPERATING REVENUE	\$985,055	\$1,008,101	\$1,034,112
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$121,450	\$130,347	\$147,280
Operation Supplies and Expenses	5,000	6,169	8,075
Uniforms	2,500	2,358	2,500
Telephone	975	911	975
Office Supplies	115	0	115
Heat	8,000	7,400	8,000
Electricity	<u>68,500</u>	<u>65,135</u>	<u>68,500</u>
PLANT OPERATION EXPENSE	\$206,540	\$212,320	\$235,445
PLANT MAINTENANCE			
Maintenance of Sewer Plant	\$80,956	\$42,522	\$40,580
Maintenance of Sewer Plant - Labor	36,170	25,318	31,900
Equipment Lease Expense	<u>9,515</u>	<u>9,402</u>	<u>7,690</u>
PLANT MAINTENANCE EXPENSE	\$126,641	\$77,242	\$80,170
DISTRIBUTION OPERATING			
Department Supplies	<u>\$500</u>	<u>\$0</u>	<u>\$500</u>
TOTAL DISTRIBUTION OPER EXPENSES	\$500	\$0	\$500
DISTRIBUTION MAINTENANCE			
Maintenance of Structures and Equipment -	\$0	\$65	\$0
Chemicals	23,400	48,577	49,800
Testing	6,315	6,571	6,515
Sludge Removal	0	81	0
Maintenance of Lines	6,000	3,190	6,000
Maintenance of Lines - Labor	20,775	21,078	28,875
Maintenance of Storm Drain	8,000	1,044	8,000
Maintenance of Storm Drain- Labor	10,000	0	10,000
Maintenance of Services	500	0	500
Maintenance of Services - Labor	<u>500</u>	<u>47</u>	<u>500</u>
TOTAL DISTRIBUTION MAINTENANCE	\$75,490	\$80,653	\$110,190

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

CUSTOMER ACCOUNTS EXPENSES

Meter Reading Expenses	\$0	\$696	\$0
Meter Reading Expenses - Labor	12,470	14,300	13,325
Uniforms	315	0	315
Meter Transportation	500	0	500
Customer Records and Collection Expenses	500	0	500
Postage	5,645	5,411	5,645
Supplies & Expenses	1,000	851	1,000
Collection Costs	500	150	500
Uncollectible Accounts	<u>0</u>	<u>-1,525</u>	<u>0</u>
TOTAL CUSTOMER ACCOUNTS	\$20,930	\$19,883	\$21,785

CUSTOMER SERVICE EXPENSES

ADMIN & GENERAL EXPENSES

Administrative and General Salaries	\$32,810	\$32,606	\$33,375
Office Supplies	2,650	776	2,275
Telephone & Internet	1,475	1,511	1,475
Postage	200	108	200
Travel & Meals	300	84	300
Outside Services Employed	3,480	2,203	2,500
Accounting	2,200	2,173	2,200
Legal	5,000	101	2,500
Engineering	9,000	0	15,000
Property Insurance	12,080	11,903	10,470
Workers Compensation	8,754	9,402	12,050
Employee's Retirement	14,860	27,686	17,475
Employee's Health and Insurance	49,050	45,592	66,985
Employee's Dental Insurance	4,295	3,145	4,435
Life and Disability Insurance	1,215	1,237	1,400
State of VT Fees	3,000	3,900	4,000
General Advertising Expenses	100	0	500
Miscellaneous General Expenses	300	0	300
Dues	630	369	630
Trustees Salary	775	794	775
Conventions, Meetings and Training	1,950	865	1,950
Annual Report	225	223	225
Rent	6,730	6,730	6,730
Transportation Expenses	4,500	4,471	4,500
Transportation Expenses - Labor	500	0	500
Shop Tools	<u>800</u>	<u>544</u>	<u>800</u>
TOTAL ADMIN & GENERAL EXPENSES	\$166,879	\$156,423	\$193,550

Depreciation Expense	\$358,000	\$359,636	\$359,635
Social Security Taxes	18,005	16,772	20,390

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

Unemployment Compensation	<u>205</u>	<u>194</u>	<u>205</u>
TOTAL OPERATING EXPENSES	<u>\$973,190</u>	<u>\$923,123</u>	<u>\$1,021,870</u>
INCOME FROM OPERATIONS	\$11,865	\$84,978	\$12,242
 OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$3,000	\$701	\$1,000
Interest & Dividend Income	260	291	260
New Service Connection Fees	0	750	0
Grant Income	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER INCOME	\$3,260	\$1,742	\$1,260
 INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$15,125</u>	<u>\$16,126</u>	<u>\$13,502</u>
TOTAL INTEREST CHARGES	<u>\$15,125</u>	<u>\$16,126</u>	<u>\$13,502</u>
CAPITAL EXPENDITURES			
NET INCOME	\$0	\$70,594	\$0

Swanton Village
Commercial Building Fund
For The Twelve Months Ending December 31, 2017

	<u>Year End 2016</u>	<u>2017</u>
ASSETS		
Cash - Savings	86,532	0
Cash - C/D	27,065	113,697
Cash - Restricted	<u>59,897</u>	<u>63,549</u>
TOTAL CASH	\$173,494	\$177,246
N/R	\$308,800	\$302,800
N/R - Blake Commons	290,000	290,000
Allowance For Uncollectible	(510,000)	(510,000)
Due from Other Funds	<u>369,678</u>	<u>398,889</u>
TOTAL OTHER ASSETS	\$458,478	\$481,689
FIXED ASSETS		
Fixed Assets		
Buildings	\$395,068	\$395,068
Land & Land Rights	17,312	17,312
Equipment	21,347	21,347
Accumulated Depreciation	<u>(356,751)</u>	<u>(363,798)</u>
	\$76,976	\$69,930
TOTAL ASSETS	<u>\$708,949</u>	<u>\$728,865</u>
LIAB & RETAINED EARNING		
LIABILITIES		
A/P - Other	<u>1,210</u>	<u>1,996</u>
	\$1,210	\$1,996
RETAINED EARNINGS		
Retained Earnings	707,739	726,869
	<u>\$707,739</u>	<u>\$726,869</u>
TOT LIAB & RETAINED EARNING	<u>\$708,949</u>	<u>\$728,865</u>

**Swanton Village
Commercial Building Fund
Income Statement
For The Twelve Months Ending December 31, 2017**

	2017 BUDGET	2017 YTD	2018 BUDGET
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$0	\$1,147	\$0
Rental Income	<u>51,000</u>	<u>46,750</u>	<u>0</u>
OTHER OPERATING REVENUES	\$51,000	\$47,897	\$0
 ADMIN & GENERAL EXPENSES			
OPERATION			
Legal	\$0	\$450	\$0
Property Insurance	<u>9,920</u>	<u>10,020</u>	<u>10,020</u>
ADMIN & GENERAL EXP OPERATION	\$9,920	\$10,470	\$10,020
 MAINTENANCE			
Water	\$1,255	\$1,240	\$1,265
Sewer	1,950	1,888	1,950
Plant Maintenance	4,000	1,136	4,000
Plant Supplies and Expense	500	0	500
Maintenance of General Plant - Labor	<u>0</u>	<u>619</u>	<u>0</u>
ADMIN & GENERAL EXP MAINT	\$7,705	\$4,883	\$7,715
Depreciation Expense	\$7,046	\$7,047	\$7,046
Property Taxes	3,970	4,081	4,200
Transfer to General Fund	1,500	1,203	1,200
TOTAL OPERATING EXPENSES	<u>\$30,141</u>	<u>\$27,684</u>	<u>\$30,181</u>
NET OPERATING INCOME	\$20,859	\$20,213	(\$30,181)
 OTHER INCOME			
Interest & Dividend Income	<u>\$85</u>	<u>\$120</u>	<u>\$85</u>
TOTAL OTHER INCOME	\$85	\$120	\$85
 OTHER EXPENSES			
State of Vermont Recapture	<u>\$1,500</u>	<u>\$1,203</u>	<u>\$1,200</u>
NET INCOME	<u>\$19,444</u>	<u>\$19,130</u>	<u>(\$31,296)</u>

Municipal Utility Service Quality & Reliability Plan Reporting Form

Report Period: January 1, 2017 - December 31, 2017

Swanton Village

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
1	Call Answer Performance						
2a	Percent of bills not rendered within 7 days of monthly billing cycle						
A	Bills not rendered within 7 days of scheduled billing cycle	-	-	1	-	0	
B	Total bills scheduled to be rendered	11,131	11,126	11,117	11,073	11,112	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2b	Bills found inaccurate						
A	Number of bills rendered inaccurate	3	1	3	-	2	
B	Total number of bills rendered	11,131	11,126	11,117	11,073	11,112	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2c	Payment posting complaints						
A	Number of customers complaining about payment posting	-	-	-	-	0	
B	Total Number of Customers	11,112	11,126	11,117	11,073	11,107	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=0.05%
3	Percent of actual meter readings per month						
A	Number of meter readings not read	10	12	8	28	15	
B	Number of meter readings scheduled	11,590	11,573	11,551	11,494	11,552	
C	(A/B)	0.1%	0.1%	0.1%	0.2%	0.1%	<=10.0%
4a	Percent of customer requested work not completed on or before promised delivery date						
A	Number of jobs not completed on or before promised delivery date	-	-	-	-	0	
B	Total number of jobs promised complete in reporting month	310	446	511	248	379	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=5.0%
5	Rates of complaints to DPS/Consumer Affairs as reported to Utility						
A	Number of escalations to DPS/Consumer affairs	1	-	-	-	0	
B	Total number of customers	11,112	11,126	11,117	11,073	11,107.00	<=0.07%, minimum 2
C	(A/B)	0.0	0.0	0.0	0.0	0.0	
6a	Lost time incidents (report annually in January)						
A	Total incidents that cause injury to an employee, occur while employee is working for utility and result in missed work beyond day of injury					1	<=3
6b	Lost time severity (reported annually in January)						
A	Cumulative number of work days missed by utility employees in calendar year as a result of injuries sustained while performing work for utility					60	<=24
7a	System average interruption frequency (reported annually in January)						
A	SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					1.40	2.40
7b	Customer average interruption duration (reported annually in January)						
A	CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms					2.50	2.50

SWANTON VILLAGE

120 First Street
PO Box 279
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,599,472
(April 1, 2017)

E-Mail
Web Address

village@swanton.net
<http://www.swanton.net>

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.
(Tel. 802-868-3397)
(Fax. 802-868-3930)

EMERGENCY PHONE NUMBER -- 911

Missisquoi Valley Rescue	911
Fire	911
Police	911
Village Police Business Office	802-868-4100

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS
CALL HIGHGATE POWER PLANT – 802-868-4200

**Village of Swanton
120 First Street
Swanton, Vermont 05488**

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Please Bring This Report to the Annual Meeting