

Village of Swanton Annual Report 2018

Orman Croft Hydro Plant Rubber Bag Installation



Photo Collage by Kevin Loomis, Highgate Resident



The Rubber Bag Installation

In June 2017 the rubber bag at the Orman E. Croft Generating Facility in Highgate Falls developed a tear and unexpectedly deflated. The Hydro Plant activated their Emergency Action Plan and took the necessary precautions to ensure everyone's safety. The manufacturer of the bladder, which is located in China, kicked up production and had it built and ready for delivery in October of 2017. Numerous shipping delays compounded with hurricanes in the Atlantic and this slowed the delivery date to December 2017. The manufacturer recommended temperatures for installation make it impossible to install the bladder in the cold Vermont winter weather so the installation was pushed to late spring, early summer of 2018.

Installation began in June 2018 and it was completed in August 2018. During that time, Highgate resident Kevin Loomis made several trips to the falls to photograph the installation process. He spent several hours documenting this construction and the Village of Swanton is indebted to him for this. The photo collage on the front cover was taken and designed by Mr. Loomis. There is a link to all his photos taken during the installation of the rubber bladder on our website at www.swanton.net. Please take a look at all his photos and we hope you appreciate them as much as we do.

Swanton Village Management and Board of Trustees

2018
ANNUAL REPORT



VILLAGE OF
SWANTON
VERMONT

For The Year Ending

DECEMBER 31, 2018

Printed By Authority

Please Bring This Report to the Village Meeting

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VILLAGE OFFICERS

PRESIDENT

Neal Speer

Term Expires March 2019

VILLAGE CLERK

Dianne Day

Term Expires March 2019

TRUSTEES

Eugene LaBombard
Adam Paxman
Christopher Leach

Term Expires March 2019
Term Expires March 2020
Term Expires March 2021

DELINQUENT TAX COLLECTOR

Betty Cheney

Term Expires March 2019

APPOINTED BY TRUSTEES

Reginald Beliveau, Jr.
Timothy Girard
Leonard Stell

Village Manager
Fire Chief
Police Chief

PAYROLL SUMMARY

In 2018, the total payroll for all departments amounted to \$2,607,708.88.

VILLAGE OF SWANTON ANNUAL WARNING

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 5, 2019 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:
President for a 1 year term
Trustee for a 3 year term
Clerk for a 1 year term
Collector of Delinquent Taxes for a 1 year term
- Article 2: Shall the voters of the Village of Swanton appropriate \$125,461 for the operation and maintenance of the General Fund for 2019?
- Article 3: Shall the voters of the Village of Swanton appropriate \$516,731 for the operation and maintenance of the Highway Department for 2019?
- Article 4: Shall the voters of the Village of Swanton appropriate \$75,076 for the operation and maintenance of the Fire Department for 2019?
- Article 5: Shall the voters of the Village of Swanton appropriate \$629,427 for the operation and maintenance of the Police Department for 2019?
- Article 6: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Highway Department anticipated to be \$28,312 into a capital fund for future equipment purchases and paving projects?
- Article 7: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the General Department anticipated to be \$35,994 into a capital fund for future Municipal Complex upgrades?
- Article 8: Shall the voters of the Village of Swanton appropriate \$5,000 for the purchase of Holiday Decorations for the Village Green and Village Streets?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held at the Swanton Village Complex on Monday, February 25, 2019 at 7:00 PM for the purpose of explaining all of the Budget items to the voters.

Dated at Swanton, Vermont this 28th day of January 2019.

Neal Speer, President Neal Speer Chris Leach, Trustee Christy Leach

Eugene LaBombard, Trustee Eugene LaBombard Adam Paxman, Trustee Adam Paxman

Received and filed this 28th day of January 2019

Dianne L. Day
Dianne L. Day, Village Clerk

**BASIC FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2018**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2018. To view this report in full stop by the Swanton Village Office, Monday thru Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You
Village of Swanton Management

VILLAGE TRUSTEES & MANAGER'S REPORT

The Swanton community saw two flooding events within an eight week period equal to what is considered a 100 year flood event. The first event in January of 2018 on North River Street/Route 78 had completely closed off the road and the homes along that route were flooded. Some residents on Foundry Street as well as the Monument Road were also affected by the flooding Missisquoi River. Early morning evacuations were conducted and as waters rose to heights of over 13 feet at the Missisquoi River gauge, we were forced to suspend rescue operations until daylight. The devastation became more obvious as daylight approached and evacuation operations continued. Multiple agencies were called in to assist in the rescue and a State of Emergency was declared for Swanton. In the next few days 57 homes were inspected for damage, some experiencing very minor to very severe water and ice damage. In February of 2018 we received another round of flooding. This time we had more of a warning and notifications to evacuate were made once again. Some of the same homes that experienced the flooding in January saw another round of flooding in February. In the weeks that followed, the community came together to help assist our Swanton families that were misplaced return to their homes showing why Swanton is a wonderful place to live.

2018 in Review:

Water Treatment Plant – The Water Plant continues to operate well under the supervision of Brian Bishop. Regular maintenance ensures the investment made by our ratepayers is well taken care of.

Waste Water Plant – The Waste Water Plant also continues to perform well in its present condition. As mentioned in years past, this plant will have to undergo some form of upgrade to allow us to meet the requirements set forth by the State for phosphorus discharges. We have been working towards a process that will help us meet those requirements. With the recent retirement of Jim Irish, Jim Hull has taken over as the Chief Operator. In conjunction with this promotion, Tod Jones was transferred from Public Works to the Waste Water Plant. Tod will continue to gain certifications in this plant as well as the Water Plant to ensure the cross training process continues.

Public Works – Projects in the Public Works Department this past year included the paving of a portion of Middle Road and a section of Canada Street. Forty structures were rehabbed and a section of sidewalk was replaced on Canada Street. A storm water grant was utilized to install a sediment pond at Marble Mill adjacent to the parking lot. Also our Public Works Crew, along with the Town Public Works Crew, worked together and repaired the driveways to the homes along the flooded area of Route 78. The funding for the material came from the Vermont Disaster Relief Fund. This Department also saw some changes in personnel with the retirement of Mike Menard. Dean Ryan replaced Mike as Public Works Foreman. Also two new hires to replace the movement of personnel were Steve Mitchell and Nick McSweeney.

Electric Department – The Electric Department has had a busy year with various jobs for customers as well as providing Mutual Aid to other utilities during storm events. Our maintenance of our Right-of-Ways has limited outages during these storm events.

Hydro Plant – The installation of the rubber bladder at the Hydro Plant started on June 24th and was completed on August 24, 2018. PC Construction was the lead contractor for this project and was the original contractor for the first rubber bladder installation in 1992. Our deepest appreciation goes out to this company for their professionalism and dedication. We are happy to report that this project came in under budget as well. We would also like to thank the Town of Swanton for their help with this project as well as Kevin Loomis from Highgate for capturing the entire installation process on film. The Village Electric Department, Public Works and Hydro Crew, along with the Town of Swanton for the use of their equipment and operator, came together to help us complete this project. Laying out a 220 ft by 32 ft piece of rubber isn't a simple undertaking, but seeing everyone work together with PC Construction and HTE Engineers, the manufacturer of the bladder, was quite the sight to see. Using heavy equipment to fold the bladder like a bed sheet was pretty impressive as well. Once again, this shows that working together as one we can accomplish great things.

Maintenance Department – With over 1500 individual assets throughout Swanton Village this department continues to maintain equipment with the aid of a Preventative Maintenance Program. This ensures that equipment is being visited and maintained per the manufacturers recommendations or as conditions require. With emphasis on Preventative, Corrective and Predictive maintenance strategies we are increasing reliability and minimizing after hour call outs. Jason Starr will replace Matt King as a maintenance tech starting in early 2019.

Office – Our office staff continues to serve our customers with top notch customer service while providing billing, human resources, IT support and payroll to all our other departments. They continue to take courses in Accounting, Customer Service and courses relating to Public Service Board rules so they remain up to date in State law. We are proud of the service we provide with such a small staff.

Overall, 2018 was a year filled with challenges and triumphs. What did come out of all this was a sense of community and working together to achieve a goal and improve our community...together.

Again, we want to thank all of the residents of Swanton Village for their continued support.

Respectfully Submitted,
Reginald Beliveau Jr., Village Manager
Neal Speer, Village President
Chris Leach, Village Trustee
Adam Paxman, Village Trustee
Eugene LaBombard, Village Trustee

SWANTON VILLAGE FIRE DEPARTMENT

Est. 1889

P.O. Box 279

Swanton, VT 05488

Non-Emergency Station (802)-868-3363

Village Fax (802)-868-3930

Our call numbers for 2018 are as follows:

We responded to 252 calls / 72- Motor Vehicle Accidents, 27- Fire Alarms, 10- Structure Fires (Anything in, on, or attached to a building.), 2 -Hazardous Material Incidents, 8 - Grass Fires, 8- Garbage Burning, 0-No Pay Documentations, 28- MVR Assists, 7- Water / Ice Rescues, 23-Good Intent, 11 -Carbon Monoxide Alarms, 8 - Vehicle Fires, 9-Gas Leaks, 19-Smoke Investigations. And twenty (20) of these were Mutual Aide Responses to assist other town's usually larger structure fires.

The calls in the Village were 64. Town calls were 168.

YEAR	MVA	Alarm	Structure	Hazmat	Grass	Garbage	No Pay	MVR	WATER	G.I.	CO	Vehicle	Combined Total
2018	72	27	10	2	8	8	0	28	7	51	11	8	252-2018
2017	87	41	9	3	6	16	0	45	4	38	14	5	310-2017
2016	70	33	14	2	7	6		34	6	38	13	7	268-2016
2015	65	20	25	5	8	26	-	21	3	32	12	8	248-2015
2014	59	50	14	8	13	28	-	22	8	28	22	9	281-2014
2013	65	28	38	7	11	11	-	12	3	26	23	6	230-2013
2012	70	49	33	1	18	1	2	13	9	55	16	3	270-2012
2011	88	25	30	9	8	6	1	17	10	35	19	5	252 - 2011
2010	85	30	27	4	16	2	1	8	9	34	13	5	234 - 2010
2009	83	17	26	4	9	3	0	6	6	22	9	5	190 - 2009
2008	56	32	24	2	13	6	0	9	*	26	12	4	186 - 2008
2007	70	15	27	12	13	3	0	5	*	21	21	14	201 -2007

On behalf of the officers and members of the Swanton Village Fire Department we would like to “THANK” the Village voters for approving the bond to purchase two pieces of apparatus to replace two of our aging trucks. First truck (Tanker Pumper) is due to arrive in March and the Ladder Truck is due to arrive 45 days later, barring no complications.

SVFD has been very active in Fire Prevention in the schools and daycares. We visited with over 600 students this year alone and we'd also like to mention that Reg Beliveau received a National Award for his work on Fire Prevention in our local schools. Congratulations for your dedicated work for Fire Prevention.

This past January we experienced devastating flooding of Route 78 in West Swanton. This event shut down Route 78 for 4 days which displaced families. We rescued most of the residents and pets during a twelve hour span. We can't give thanks enough to all the agencies (State and Local too numerous to mention) for all the help they gave us during the flooding and after. THANK YOU.

ENGINE2	LADDER4	TANKER1	ENGINE 3	UTILITY6	ENGINE 1	
2013	1989	1995	1999	2005	2006	Model year of Truck
2033	2019	2015	2019	2025	2026	Recommended Year

Ladder Four and Engine 3 will be replaced this year. Tanker 1 will be sold at a later date.

I would like to take this opportunity to thank the Town and Village employees, especially the Public Works, Electric, Police Department and Office, for their assistance over the last year.

On behalf of the members of the fire department I would like to thank you for your support, we are **YOUR** fire department whether you live in the Town or Village; we are the **SWANTON VILLAGE FIRE DEPARTMENT**.

Sincerely,



Timothy Girard
Fire Chief

Fire Department Roster as of December 2018

Tim Girard Fire Chief, Deputy Chief Jason Butler, Deputy Chief Jason Cross, Captain Dan Chevalier, Captain Ronnie Young Jr, Lieutenant Jonah Snide, Lieutenant Troy Campbell, Floating Lt Dusten Robtoy, Jon Barrette, Reginald Beliveau Jr, Alex Bourdeau, Lawrence Boussey, CJ Constantine, Cody Domey, Jason Guyette, Donald Gilbert, John Greer, Keesy Jaring, Raymond Johnson, Gary Longe, Avery Mitchinson, James Mulholland, Josh Packard, Lyndsay Potter, Peter Prouty, Josh Reed, Brian Savage, Nick Schuster, Daryl Domina, Bruce Whalen, Barry Wood, Ben Depatie. Cadets: John Greer, Hannah Johnson, Kody Bruyette, Kaleb Ladue, Ryan Sullivan, Raven Johnson, Chandler Campbell.

SWANTON VILLAGE POLICE DEPARTMENT

The Swanton Village Police Department is comprised of a team of five full time officers, one SRO (Student Resource Officer) at MVU, one Full Time Dispatcher/Administrative Officer and eight part-time officers. As a Department we have made great strides to reduce crime and apprehend those responsible.

We contract with the Town of Swanton and the contract has been going very well. We have been providing contracted services in the Town of Swanton from April 1, 2012 and hope to keep that relationship going. Our hours of coverage in Swanton Town are from 5 PM to 1 AM seven days a week.

The Swanton Police Department responded to 2000 total calls for service in 2018. Of the calls for service we responded to 1294 in the Village and 706 calls in the Town of Swanton. We stopped a total of 366 vehicles in the Village of Swanton issuing 227 warnings and 139 traffic tickets. In the Town of Swanton we stopped a total of 414 motor vehicles and issued 289 warnings and 125 traffic tickets. We wrote \$21,406 worth of traffic tickets in the Village of Swanton and \$19,998 in the Town of Swanton.

We continue to take in unwanted prescription medication during the normal work day so that we can prevent the diversion of unwanted prescription medication. This program, along with the two "National Drug Take Back" days have been very helpful in our area.

We saw a decrease in vandalism in the Village and Town to the public infrastructure this past year. The community has played a significant role in reducing the vandalism within our community.

The Swanton Police Department continues working to integrate a full Community Oriented Policing Strategy. The Department is here to serve the community. We strongly believe that in this day and age crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear, and enhance the quality of life in Swanton, Vermont. When the community members' work together in partnership with law enforcement, we can identify underlying causes and search for the best ways to solve our local problems. Crime can seep into our community, changing our neighborhoods, frightening our senior citizens, and influencing our children. We need to take action to find the best ways to address these concerns before serious problems begin. By working together we can establish a lasting partnership that will benefit everyone.

In 2018 we started a Parks Patrol thanks to monies we received from Franklin County Caring Community's. This program was very positive and allowed us to target areas on foot and by bike.

In 2019 we will again be sponsoring a Citizens Police Academy. This program will be starting the end of February and run into March.

A program adopted in 2017 by the Swanton Village Police Department is the Elder Assistance Program. One of the most devastating experiences for a family coping with Alzheimer's disease and similar afflictions is to have a loved one wander away from home and become lost. To give families some degree of security and peace of mind, the Swanton Village Police have set up this program for those suffering from Alzheimer's disease, Dementia and elderly individuals at risk of wandering off and getting lost. This program allows residents of Swanton Village and Town to provide their loved one's information and photograph to the police department, to have on record, in the event an at risk family member wanders off some time in the future. This information can then be promptly dispatched to officers, without delay, and can help law enforcement locate the missing individual quickly and safely.

We saw a lot of change in 2018 with the loss of two officers, one to the Vermont State Police and one to a department in New Hampshire. We were able to replace both of those officers with Officer Kyle Gagne and Officer Robert Recore. We also brought on new part-time officers to meet the needs of the community.

In 2018 we started a K9 Program with Officer Gagne being the handler for K9 Scout. Officer Gagne will be heading off to K9 Training School in February.

We can be found on the web at www.swanton.net or check out our Facebook page.

As always, if you have any questions please call the Police Department because we are here to help you. We can be reached by phone at 868-4100.

*Respectfully Submitted,
Leonard Stell
Chief of Police*

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2018
VILLAGE OF SWANTON**

Offense Code	Total Incidents	Offense Code	Total Incidents
911 Hangup Call	10	Agency Assist	103
Abandoned Vehicle	3	Alarm	34
Alcohol Offense	1	Animal Problem	27
Assault	30	ATV Accident/Incident	3
Background Investigation	7	Non-Sufficient Funds Check	1
Bomb Threat or Attack	1	Burglary	13
Burglary Alarm	9	Child Abuse or Neglect	1
Citizen Assist	105	Citizen Dispute	68
Condition of Release Violation	6	Traffic Accident w/Damage	57
Traffic Accident w/Injuries	2	Custodial Dispute	7
Death Investigation	5	Death Message	4
Directed Patrol	22	Disorderly Conduct/Noise	7
Driving – License Suspended	18	Controlled Substance Problem	11
DUI Alcohol or Drugs	3	Embezzlement	1
Family Fight/Domestic	26	Fireworks	3
Fish & Game Complaint	2	Found Property	21
Fraud	12	Illegal Burning	1
Information Report	2	Intoxicated Person	11
Juvenile Problem	34	Litter/Pollution/Public Health	1
Lockout	27	Loitering	1
Lost Property	1	Missing Person	5
Motor Vehicle Complaint	94	Noise Disturbance	22
Phone Problem/Harassment	7	Property Damage, Non Vandalism	2
Property/Home Watch	39	Public Speaking	3
Restraining Order	5	Robbery	1
Runaway Juvenile	1	Search Warrant	2
Service Abuse Prevention Order	12	Sex Offense	6
Sexual Assault	1	Attempted Suicide	6
Suspicious Person/Circumstance	149	Theft	77
Theft of Automobile	2	Threatening	24
Traffic Hazard	4	Trespassing	15
Unlawful Mischief	13	Unsecure Premise	3
Condition of Vehicle	4	VIN Number Inspection	19
Wanted Person	11	Weapon Offense	1
Welfare/Suicide Check	65	Municipal Ord Speed Zone	38
Local Speed Town Hwy	6	Designation of One-Way Roadway	2
Following to Closely	1	Vehicles Turning Left – Require	1
Duty to Stop at Stop Sign	15	Failing to Move for Emer Vehicle	2
Starting Parked Vehicles	5	Signals Required	2
Basic Rules/Curves/Intersection	1	Entertainment Picture Visible	2
Using Portable Electronic Device	2	Portable Electronic Devise Outside	1
Consume Alcohol While Driving	1		

RECAP OF POLICE ACTIVITIES FOR THE YEAR 2018
VILLAGE OF SWANTON Continued

Offense Code	Total Incidents	Offense Code	Total Incidents
Inspection of Reg Vehicles	20	Prohibitions; Inspection Sticker	1
Gross Limits on Highway	1	Persons Required to Register	12
Failure to Carry Reg Certificate	1	ATV's on Public Highway	2
Misuse of Number Plates	2	Operating Without License	2
Driving License Suspended	1	Operating After Suspension	14
Operating Vehicle w/o Liability Ins	9	Municipal Ord Speed Zone	48
Local Speed Town Highway	11	Regulations in Municipalities	1
Interference w/Traffic Control	1	Driving to the Right Required	1
Requirements of Passing Veh	1	Passing in No Passing Zone	1
Designation of One-Way Road	1	Drive on Roadways Laned for Traf	4
Duty to Stop at Stop Sign	33	Duty to Yield at a Yield Sign	1
Signals Required	30	Entertainment Pic Visible to Oper	1
Using Portable Electronic Device	3	Condition of Vehicle	49
Inspection of Registered Vehicles	20	Lights Required at Night	1
Illumination Required	4	Restrictions Prohibited Lights	2
Display of Plates	1		



ANNUAL REPORT 2017-18

Purpose and Organizational Structure

The Swanton Enhancement Project (SEP) was formed in 2013 to create a more vibrant community and a place where people want to live, work, learn and play. The partnership has grown from a nucleus of six individuals in 2013 to hundreds of participants in the current calendar year. The group gained momentum through the Community Visit Program sponsored by the Vermont Council on Rural Development in January 2015. (The full report from this community process can be found on the SEP website at www.swantonenhancement.org.)

The SEP functions under the direction of a Steering Committee composed of Town and Village officials, volunteers representing diverse segments of the Swanton Community and the chairs of the organization's four operating groups.

The current operating groups of the SEP are: Economic Development, Reduction of Substance Abuse, and Beautification. The Swanton Arts Council, formerly a committee of the SEP, has formed its own 501(c)(3) organization and remains a close partner of the SEP. The Steering Committee also values the partnership of the Swanton Public Library. In addition, the Outdoor Recreation committee activities have been folded into the Swanton Recreation Department.

The SEP continues to work with officials of the Village and Town, volunteers, community and regional partners to boost the vitality of Swanton. With the hiring of Elisabeth Nance as the first Community and Economic Development Coordinator, grant awards have grown exponentially. A municipal planning grant that funded a CEO Forum in October 2018, acceptance into the Vermont Council on Rural Development's Climate Economy Model Communities program, a grant through the VTrans Bicycle and Pedestrian program to install sidewalk along First St., and a transportation demonstration grant from AARP are just a few of the opportunities that have come Swanton's way as a result of her efforts.

At its organizational meeting in August 2018, the SEP reviewed the progress made toward its mission of building a more vibrant community and established its priorities for the coming year.

The Beautification Committee brightened the Swanton landscape with a profusion of flowers and new plantings throughout Swanton and also developed a 5-year strategic plan to expand the planting of trees and flowers. The Reduction of Substance Abuse committee sponsored additional regional forums to provide education and information for regional health care, education and enforcement professionals. The Economic Development Committee hosted a community dinner on the Village Green, supported the

development of the Ace Hardware project and hosted a regional CEO forum highlighting obstacles to sustained, productive employment.

In addition, the SEP continued to strengthen its partnership with the Swanton Arts Council through its support of the Swanton Arts Spectacular and other events throughout the year. The Steering Committee also values the partnership of the Swanton Public Library and the Swanton Historical Society. The organization continues to work with the recreation department and Chamber of Commerce on several events that have brought fun and vitality to our community.

The SEP has identified 3 priorities for the coming year that are fundamental to enhancing a vital community. They are 1) fostering community engagement; 2) fostering community leadership; and 3) providing comprehensive and effective communication about SEP events and community building efforts.

Thanks to all for their enthusiastic support of the SEP. We are proud to work with our elected and appointed partners in the public sector and all of Swanton's community members to ensure that the Swanton community remains one of Vermont's finest.

**Respectfully Submitted,
The Members of the SEP Steering Committee**

Ross Lavoie, Joel Clark, Reg Beliveau, Adam Paxman, Betsy Fournier, Ron Kilburn, Sandy Kilburn, Scott Rheume, Nicole Gadouas, Elisabeth Nance, Marie Frey, Suzanne Washburn, Kathy Lavoie, David Jescavage, Heather Buczkowski, Rich Kelley, Terri O'Shea, Hank and Molly Lambert

Vermont Public Power Supply Authority
Vermont Utility Rankings----- Based on Average Monthly Residential Bills

Effective January 2019	200	Utility	600	Utility	1,000
	kWh		kWh		kWh
Ludlow	\$ 26.74	Ludlow	\$ 79.50	Ludlow	\$132.26
Jacksonville	\$ 28.95	Orleans	\$ 85.50	Orleans	\$138.84
Northfield	\$ 30.87	Swanton	\$ 88.05	Swanton	\$142.18
Orleans	\$ 32.17	Northfield	\$ 91.29	Northfield	\$151.71
Swanton	\$ 33.92	Burlington Electric	\$ 101.57	Burlington Electric	\$166.35
Enosburg Falls	\$ 34.78	Lyndonville	\$ 101.70	Lyndonville	\$167.11
Morrisville	\$ 35.17	Morrisville	\$ 102.20	Morrisville	\$169.23
Lyndonville	\$ 36.29	Enosburg Falls	\$ 104.29	Enosburg Falls	\$173.79
Burlington Electric	\$ 36.78	Jacksonville	\$ 108.90	Johnson	\$182.46
Hardwick	\$ 38.80	Johnson	\$ 112.06	Hyde Park	\$188.27
Washington Electric Cooperative	\$ 39.69	Hyde Park	\$ 115.77	Jacksonville	\$188.86
Johnson	\$ 41.66	Hardwick	\$ 115.94	Green Mountain Power	\$193.06
Barton	\$ 41.75	Stowe	\$ 120.95	Hardwick	\$193.08
Hyde Park	\$ 43.27	Green Mountain Power	\$ 121.68	Stowe	\$196.07
Stowe	\$ 45.83	Vermont Electric Cooperative	\$ 122.45	Vermont Electric Cooperative	\$198.53
Vermont Electric Cooperative	\$ 46.37	Barton	\$ 124.92	Barton	\$208.09
Green Mountain Power	\$ 50.29	Washington Electric Cooperative	\$ 146.65	Washington Electric Cooperative	\$253.62

Municipal Utility Service Quality & Reliability Plan Reporting Form
Report Period: January 1, 2018 - December 31, 2018

Swanton Village

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
1	Call Answer Performance						
2a	Percent of bills not rendered within 7 days of monthly billing cycle						
A	Bills not rendered within 7 days of scheduled billing cycle	-	-	-	-	0	
B	Total bills scheduled to be rendered	11,357	11,134	11,128	11,200	11,205	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2b	Bills found inaccurate						
A	Number of bills rendered inaccurate	45	52	2	1	25	
B	Total number of bills rendered	11,357	11,134	11,128	11,200	11,205	
C	(A/B)	0.4%	0.5%	0.0%	0.0%	0.2%	<=1.0%
2c	Payment posting complaints						
A	Number of customers complaining about payment posting	-	-	-	-	0	
B	Total Number of Customers	11,330	11,134	11,128	11,200	11,198	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=0.05%
3	Percent of actual meter readings per month						
A	Number of meter readings not read	19	32	20	45	29	
B	Number of meter readings scheduled	11,881	11,611	11,610	11,678	11,695	
C	(A/B)	0.2%	0.3%	0.2%	0.4%	0.2%	<=10.0%
4a	Percent of customer requested work not completed on or before promised delivery date						
A	Number of jobs not completed on or before promised delivery date	-	-	-	-	0	
B	Total number of jobs promised complete in reporting month	343	455	377	291	367	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=5.0%
4b	Average number of days after the missed delivery date						
A	Total days of delay	-	-	-	-	0	
B	Total number of delayed jobs in the reporting month	-	-	-	-	0	
C	(A/B)	-	-	-	-	-	<=5 days
5	Rates of complaints to DPS/Consumer Affairs as reported to Utility						
A	Number of escalations to DPS/Consumer affairs	-	1	1	-	1	
B	Total number of customers	11,330	11,134	11,128	11,200	11,198.00	
C	(A/B)	0.0	0.0	0.0	0.0	0.0	<=0.07%, minimum 2
6a	Lost time incidents (report annually in January)						
A	Total incidents that cause injury to an employee, occur while employee is working for utility and result in missed work beyond day of injury					0	<=3
6b	Lost time severity (reported annually in January)						
A	Cumulative number of work days missed by utility employees in calendar year as a result of injuries sustained while performing work for utility					0	<=24
7a	System average interruption frequency (reported annually in January)						
A	SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					1.00	2.40

**Swanton Village
General Fund
For The Twelve Months Ending December 31, 2018**

	<u>Year End 2017</u>	<u>2018</u>
ASSETS		
Investments	\$32,313	\$22,799
Cash - Operating	979,941	1,141,007
Cash - C/D	150,751	151,318
Cash - Fire	18,183	102,022
Cash - General	245,582	304,817
Cash - Police	49,478	80,549
Cash - Health Reimbursement Account	850	1,363
Police Petty Cash	<u>5</u>	<u>5</u>
TOTAL CASH	\$1,477,103	\$1,803,880
OTHER ASSETS		
Taxes Receivable	\$40,042	\$33,801
A/R - Other	24,200	16,226
Grants Receivable	<u>8,183</u>	<u>7,366</u>
TOTAL OTHER ASSETS	<u>\$72,426</u>	<u>\$57,393</u>
TOTAL ASSETS	<u>\$1,549,529</u>	<u>\$1,861,273</u>
LIABILITIES & FUND BALANCE		
LIABILITIES		
A/P - Other	\$28,307	\$12,979
Due to Other Funds	1,063,088	1,306,290
Accrued Payroll	14,002	4,412
State Tax W/H Payable	0	(88)
Salary Allotment W/H	22	(361)
Cafeteria Plan W/H	2,724	3,818
Eye Care Plan W/H	(1,060)	(513)
Health Insurance W/H	(1,429)	(1,417)
Retirement W/H Payable	75,140	84,158
Trustee Funds Payable	5,684	5,693
Prepaid Property Taxes	1,188	8
Prepaid Rent	136,364	134,849
Deferred Revenue	<u>0</u>	<u>900</u>
TOTAL LIABILITIES	\$1,324,030	\$1,550,728
FUND BALANCE		
Fund Balance	\$225,499	\$310,545
TOTAL FUND BALANCE	225,499	310,545
TOTAL LIABILITY & FUND BALANCE	<u>\$1,549,529</u>	<u>\$1,861,273</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
GENERAL DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$125,735	\$125,691	\$125,461
PILOT	2,405	2,659	2,729
Delinquent Tax Collector Fees	<u>6,000</u>	<u>5,795</u>	<u>6,000</u>
TOTAL PROPERTY TAXES	\$134,140	\$134,145	\$134,190
OTHER OPERATING REVENUES			
Rent	\$111,380	\$115,549	\$104,575
Other Revenues	1,000	5,093	1,000
Interest & Dividend Income	890	1,649	890
Change in Investment	0	(9,514)	0
Grant Income	0	5,090	0
Transfer from Commercial Building	<u>1,200</u>	<u>0</u>	<u>1,200</u>
TOTAL OTHER REVENUES	<u>\$114,470</u>	<u>\$117,867</u>	<u>\$107,665</u>
TOTAL OPERATING REVENUES	\$248,610	\$252,012	\$241,855
OPERATING MAINT EXPENSES			
Uniforms	<u>\$1,000</u>	<u>\$982</u>	<u>\$1,000</u>
TOTAL OPERATING MAINT EXPENSES	\$1,000	\$982	\$1,000
ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$39	\$0
Administrative and General Salaries	23,250	23,337	24,035
Delinquent Tax Collector	6,000	3,542	6,000
Office Supplies	800	725	800
Telephone & Internet	955	959	955
Postage	400	385	400
Travel & Meals	75	72	75
Outside Services Employed	5,500	5,635	7,603
Accounting	2,200	2,075	2,250
Property Insurance	17,100	16,183	16,965
Workers Compensation	4,125	4,124	4,045
Employee's Retirement	4,755	4,237	4,428
Employee's Health and Insurance	22,550	18,702	23,040
Employee's Dental Insurance	1,245	1,064	1,378
Life and Disability Insurance	350	281	357
General Advertising Expenses	100	186	200
Miscellaneous General Expenses	500	2,940	500
Dues	210	246	246

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
Trustees Salary	390	387	513
Conventions, Meetings and Training	400	199	400
Annual Report	440	491	500
Christmas Lights	0	107	0
Swanton Enhancement	0	973	0
Transportation Expenses	500	655	500
Transportation Expenses - Labor	<u>500</u>	<u>2,659</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$92,345	\$90,203	\$95,690
BUILDING & PARKS MAINTENANCE			
Heating Fuel	\$10,000	\$12,784	\$12,000
Electricity	17,000	15,598	14,500
Water	1,395	1,393	1,395
Sewer	2,100	2,088	2,100
Plant Maintenance	49,360	24,156	40,735
Plant Supplies and Expense	6,000	7,151	6,000
Maintenance of Building - Labor	6,000	2,883	6,000
Maintenance of Lawns & Parks	10,000	8,932	10,000
Maintenance of Lawns & Parks - Labor	<u>44,250</u>	<u>40,858</u>	<u>43,320</u>
TOTAL BLDG & PARK MAINTENANCE	\$146,105	\$115,844	\$136,050
Property Taxes	865	899	900
Social Security Taxes	6,150	6,026	6,150
Unemployment Compensation	630	550	550
CAPITAL EXPENDITURES			
TOTAL EXPENDITURES	<u>\$247,095</u>	<u>\$214,503</u>	<u>\$240,340</u>
NET INCOME	\$1,515	\$37,509	\$1,515

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018	2018	2019
	BUDGET	YTD	BUDGET
FIRE DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$67,145	\$67,079	\$75,076
PILOT	<u>1,330</u>	<u>1,898</u>	<u>1,898</u>
TOTAL PROPERTY TAXES	\$68,475	\$68,977	\$76,974
OTHER OPERATING REVENUES			
Town Fire Assessment	\$212,625	\$212,625	\$237,739
Revenues from Merch. Jobbing & Cont Work	0	4,674	0
Interest & Dividend Income	400	573	400
Non Cash Gift	0	7,000	0
Grant Income	<u>0</u>	<u>(4,377)</u>	<u>0</u>
TOTAL OTHER OPERATING REV	<u>\$213,025</u>	<u>\$220,495</u>	<u>\$238,139</u>
TOTAL OPERATING REVENUES	\$281,500	\$289,472	\$315,113
OPERATING MAINT EXPENSES			
Fire Salaries	\$40,000	\$32,527	\$40,000
Tools Expense	5,000	0	1,000
Uniforms	0	270	0
Department Supplies	<u>1,500</u>	<u>1,525</u>	<u>1,300</u>
TOTAL OPERATING MAINT EXPENSES	\$46,500	\$34,322	\$42,300
ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$23	\$0
Office Supplies	550	1,624	550
Telephone & Internet	2,165	2,204	2,285
Postage	200	160	165
Subscriptions	130	0	100
Travel & Meals	360	0	0
Outside Services Employed	2,625	2,177	3,753
Accounting	2,200	2,075	2,250
Dispatching	12,200	12,088	15,000
Property Insurance	5,310	5,776	5,665
Workers Compensation	10,000	6,416	7,275
General Advertising Expenses	100	116	100
Miscellaneous General Expenses	500	4	100
Dues	900	809	800
Conventions, Meetings and Training	2,000	580	2,000
Annual Report	440	491	495
Fire Prevention	400	212	400
Rent	25,890	25,890	23,515
Transportation Expenses	40,000	25,131	25,000

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
Transportation Expenses - Labor	500	351	500
Shop Tools	<u>0</u>	<u>545</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXPENSES	<u>\$106,470</u>	<u>\$86,672</u>	<u>\$89,953</u>
Social Security Taxes	3,060	2,507	3,060
Truck Payment	0	0	112,800
CAPITAL EXPENDITURES			
Equipment	\$12,500	\$58,190	\$12,500
Equipment Replacement Fund	58,470	58,470	0
Radio Equipment	1,500	764	1,500
Personal Protective Equipment	<u>53,000</u>	<u>50,306</u>	<u>53,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$125,470</u>	<u>\$167,730</u>	<u>\$67,000</u>
TOTAL EXPENDITURES	<u>\$281,500</u>	<u>\$291,231</u>	<u>\$315,113</u>
NET INCOME	\$0	(\$1,759)	\$0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
POLICE DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$612,310	\$612,172	\$629,427
PILOT	<u>11,490</u>	<u>11,556</u>	<u>12,074</u>
TOTAL PROPERTY TAXES	\$623,800	\$623,728	\$641,501
 OTHER OPERATING REVENUES			
Rent	\$8,775	\$10,942	\$9,898
Miscellaneous Income	3,100	15,364	5,000
School Resource Officer	58,115	60,396	59,689
Town of Swanton Police Contract	109,585	109,584	114,329
Fines	500	410	500
Fingerprint Center	15,000	15,895	15,000
Police K-9 Income	0	712	0
Interest & Dividend Income	2,600	2,933	2,600
Grant Income	0	18,779	0
Cruiser Lease	<u>0</u>	<u>40,474</u>	<u>0</u>
TOTAL OTHER OPER REVENUES	<u>\$197,675</u>	<u>\$275,489</u>	<u>\$207,016</u>
TOTAL OPERATING REVENUES	\$821,475	\$899,217	\$848,517
 OPERATING MAINT EXPENSES			
Police Salaries	\$487,725	\$515,277	\$493,615
Uniforms	5,600	4,782	5,600
Electricity	715	767	715
Department Supplies	9,000	20,452	9,000
Police K-9 Expenses	<u>0</u>	<u>3,488</u>	<u>1,500</u>
TOTAL OPERATING MAINT EXPENSES	\$503,040	\$544,766	\$510,430
 ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$191	\$0
Office Supplies	3,300	3,868	3,300
Telephone & Internet	6,800	6,603	6,800
Postage	175	176	175
Travel & Meals	300	112	300
Outside Services Employed	5,900	7,373	7,803
Accounting	2,200	2,075	2,250
Legal	2,000	0	0
Property Insurance	21,820	22,517	20,365
Workers Compensation	39,655	40,052	42,085
Employee's Retirement	26,350	28,203	27,475
Employee's Health and Insurance	95,540	90,514	108,925

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
Employee's Dental Insurance	6,510	5,790	7,502
Life and Disability Insurance	2,400	2,012	2,381
General Advertising Expenses	200	142	200
Miscellaneous General Expenses	200	402	200
Dues	890	767	825
Conventions, Meetings and Training	8,500	2,712	2,500
Annual Report	440	491	495
Rent	8,775	8,774	7,969
Transportation Expenses	28,000	31,382	28,000
Transportation Expenses - Labor	<u>0</u>	<u>21</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXPENSES	\$259,955	\$254,177	\$269,550
Social Security Taxes	37,310	39,894	37,760
Unemployment Compensation	970	942	970
 CAPITAL EXPENDITURES			
Cruiser Lease	\$16,750	\$16,882	\$26,355
Equipment	<u>3,450</u>	<u>51,732</u>	<u>9,095</u>
TOTAL CAPITAL EXPENDITURES	<u>\$20,200</u>	<u>\$68,614</u>	<u>\$35,450</u>
TOTAL EXPENDITURES	<u>\$821,475</u>	<u>\$908,393</u>	<u>\$854,160</u>
NET INCOME	<u>\$0</u>	<u>(\$9,176)</u>	<u>(\$5,643)</u>

**Swanton Village
Highway Fund
For The Twelve Months Ending December 31, 2018**

	<u>Year End 2017</u>	<u>2018</u>
ASSETS		
Cash - C/D	\$113,533	\$79,900
TOTAL CASH	\$113,533	\$79,900
OTHER ASSETS		
Taxes Receivable	\$26,468	\$24,210
Grants Receivable	7,240	0
TOTAL OTHER ASSETS	\$33,708	\$24,210
TOTAL ASSETS	<u>\$147,241</u>	<u>\$104,110</u>
LIABILITY & FUND BALANCE		
LIABILITIES		
A/P - Other	\$5,311	\$1,494
Due to Other Funds	(184,735)	(194,910)
Accrued Payroll	7,863	984
Unapplied Payments	573	0
TOTAL LIABILITIES	(\$170,988)	(\$192,432)
FUND BALANCE		
Fund Balance	\$318,229	\$296,542
TOTAL FUND BALANCE	<u>\$318,229</u>	<u>\$296,542</u>
TOTAL LIAB. & FUND BALANCE	<u>\$147,241</u>	<u>\$104,110</u>

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
PROPERTY TAXES			
Property Taxes	\$515,358	\$515,226	\$516,731
PILOT	<u>9,385</u>	<u>8,906</u>	<u>9,968</u>
TOTAL PROPERTY TAXES	\$524,743	\$524,132	\$526,699
OTHER REVENUES			
State Aid	\$46,800	\$46,758	\$46,800
Other Revenues	600	1,285	600
Interest & Dividend Income	2,200	2,416	2,200
Grant Income	0	3,942	0
TOTAL OTHER REVENUES	<u>\$49,600</u>	<u>\$54,401</u>	<u>\$49,600</u>
TOTAL OPERATING REVENUES	\$574,343	\$578,533	\$576,299
DISTRIBUTION OPER EXPENSES			
Tools Expense	\$0	\$84	\$0
Uniforms	4,250	4,339	4,000
Streetlighting	19,000	18,517	18,525
Department Supplies	<u>2,500</u>	<u>3,223</u>	<u>2,500</u>
TOTAL DISTRIB OPER EXPENSES	\$25,750	\$26,163	\$25,025
DISTRIBUTION MAINT EXPENSES			
Maintenance of Summer Streets	\$8,650	\$2,035	\$6,480
Maintenance of Summer Streets - Labor	77,000	78,424	70,000
Maintenance of Winter Streets	27,200	23,999	27,200
Maintenance of Winter Streets - Labor	137,870	121,876	88,300
Maintenance of Sidewalks	10,000	1,400	15,000
Maintenance of Sidewalks - Labor	<u>12,000</u>	<u>3,013</u>	<u>21,200</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$272,720</u>	<u>\$230,747</u>	<u>\$228,180</u>
TOTAL DISTRIBUTION EXPENSES	\$298,470	\$256,910	\$253,205
ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$150	\$0
Administrative and General Salaries	23,250	23,337	24,035
Office Supplies	600	687	600
Telephone & Internet	1,400	1,537	1,575
Postage	170	160	170
Travel & Meals	260	72	150
Outside Services Employed	2,000	1,864	3,753
Accounting	2,500	2,075	2,250

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
Property Insurance	7,628	7,587	8,275
Workers Compensation	17,250	16,976	19,190
Employee's Retirement	16,305	14,340	13,070
Employee's Health and Insurance	75,875	67,453	69,107
Employee's Dental Insurance	4,140	3,521	4,228
Life and Disability Insurance	1,155	1,051	1,066
Permit Fees	0	0	500
General Advertising Expenses	500	835	250
Miscellaneous General Expenses	200	1,073	200
Dues	130	122	130
Trustees Salary	390	387	513
Conventions, Meetings and Training	300	0	300
Annual Report	440	491	500
Rent	12,430	12,427	11,287
Transportation Expenses	15,000	21,899	19,000
Transportation Expenses - Labor	1,500	5,541	2,000
Shop Tools	<u>1,000</u>	<u>760</u>	<u>1,000</u>
TOTAL ADMIN & GENERAL EXP	\$184,423	\$184,346	\$183,149
Social Security Taxes	19,280	17,231	15,765
Unemployment Compensation	465	471	475
CAPITAL EXPENDITURES			
Lease Expense	\$21,705	\$21,705	\$21,705
Equipment	50,000	71,705	12,000
Equipment Replacement Fund	0	0	40,000
Paving	<u>50,000</u>	<u>47,849</u>	<u>50,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$121,705</u>	<u>\$141,260</u>	<u>\$123,705</u>
TOTAL EXPENSES	<u>\$624,343</u>	<u>\$600,218</u>	<u>\$576,299</u>
NET INCOME	(\$50,000)	(\$21,685)	\$0

ELECTRIC ENERGY DATA
YEAR ENDED DECEMBER 31

	2016 KWH	2017 KWH	2018 KWH
Generation	39,067,863	37,906,714	32,314,248
Minimum Flow Unit	2,504,869	1,630,690	1,252,404
Less Station Service	(224,880)	(317,053)	(303,520)
Net Generation	<u>41,347,852</u>	<u>39,220,351</u>	<u>33,263,132</u>
Purchases	<u>15,877,268</u>	<u>17,000,899</u>	<u>22,787,322</u>
Total Available for Distrib.	57,225,120	56,221,250	56,050,454
Billed to Customers	54,466,879	53,000,317	54,619,790
Sub-Station Use	<u>45,878</u>	<u>14,461</u>	<u>11,045</u>
Total Accounted For	54,512,757	53,014,778	54,630,835
Line Loss	2,712,363	3,206,472	1,419,619
Percent of Line Loss	4.73%	5.70%	2.53%

ELECTRIC DEPARTMENT SALES OF KWH AND REVENUE
YEAR ENDED DECEMBER 31, 2018

	KWH	REVENUE	CUSTOMERS
Residential (A)	24,553,487	3,242,290	3,192
Rural (C)	2,100,805	246,906	67
Commercial (B)	4,112,507	603,523	385
Industrial (D)	22,699,441	3,048,285	124
Interdepartmental	945,075	112,157	10
Street Lighting	126,643	26,624	3
Security Lighting	81,832	18,647	
Total Sales to			
Ultimate Consumers	<u>54,619,790</u>	<u>7,298,432</u>	<u>3,781</u>
Solar Credits to Customers	<u>1,771,512</u>	<u>(296,070)</u>	
Sales for Resale		40,768	
Transmission		122	
Sales of			
Electricity	<u>52,848,278</u>	<u>7,043,252</u>	

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2018

	<u>Year End 2017</u>	<u>2018</u>
ASSETS		
UTILITY PLANT		
Hydraulic Production Plant		
Land & Land Rights	\$719,924	\$719,924
Structures & Improvements	4,594,710	4,594,710
Reservoirs, Dams & Waterways	10,026,179	9,905,376
Waterwheels, Turbine & Generators	9,521,329	9,521,329
Accessory Electric Equipment	1,752,989	1,752,989
Accessory Electric Equipment - ARRA Grant	81,973	81,973
Misc. Power Plant Equipment	225,292	225,292
Roads, Railroad & Bridges	<u>90,889</u>	<u>90,889</u>
HYDRAULIC PRODUCTION PLANT	\$27,013,285	\$26,892,482
Transmission Plant		
Land & Land Rights (HI)	\$13,945	\$13,945
Land & Land Rights (SW)	39,671	39,671
Structures & Improvements (HI)	47,247	47,247
Structures & Improvements (SW)	23,454	23,454
Station Equipment (HI)	77,536	77,536
Station Equipment (SW)	101,553	101,553
Poles & Fixtures (HI)	114,077	114,077
Poles & Fixtures (SW)	107,595	107,595
Overhead Conductors (HI)	67,254	67,254
Overhead Conductors (SW)	18,843	18,843
Underground Conduit	730	730
Transmission Removal	<u>8,000</u>	<u>8,000</u>
TRANSMISSION PLANT	\$619,905	\$619,905
Distribution Plant		
Land & Land Rights (HI)	\$2,732	\$2,732
Land & Land Rights (SW)	5,864	5,864
Structures & Improvements (HI)	31,834	31,834
Structures & Improvements (SW)	87,160	87,160
Station Equipment (HI)	158,464	158,464
Station Equipment (SW)	318,932	318,932
Station Equipment - ARRA	468,477	468,477
Poles & Fixtures (HI)	369,080	376,922
Poles & Fixtures (SW)	525,375	537,164
Poles & Fixtures (ST. A)	6,614	6,614
Overhead Conductors (HI)	1,004,307	1,008,026
Overhead Conductors (SW)	1,184,085	1,194,622
Overhead Conductors (ST. A)	2,001	2,001
Underground Conduit (HI)	39,296	42,452
Underground Conduit (SW)	46,566	46,566

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2018

	<u>Year End 2017</u>	<u>2018</u>
Underground Conductors & Devices (HI)	35,867	36,885
Underground Conductors & Devices (SW)	98,333	98,333
Line Transformers (HI)	401,695	411,656
Line Transformers (SW)	878,385	894,888
Line Transformers (ST. A)	5,660	5,660
Services (HI)	154,584	159,539
Services (SW)	313,593	314,821
Services (ST. A)	3,455	3,455
Meters (HI)	58,409	58,964
Meters (SW)	189,722	188,991
Meters (ST. A)	745	745
Streetlighting & Signals (SW)	93,646	97,217
LED ARRA Streetlighting (SW)	<u>61,386</u>	<u>61,386</u>
DISTRIBUTION PLANT	\$6,546,267	\$6,620,370
General Plant		
Structures & Improvements (HI)	\$25,664	\$25,664
Structures & Improvements (SW)	22,219	22,219
Office Furniture & Equipment (HI)	21,367	21,367
Office Furniture & Equipment (SW)	523,231	523,231
Transportation Equipment (SW)	849,013	773,886
Stores Equipment	2,258	2,258
Tools, Shop and Garage Equipment (HI)	12,055	12,055
Tools, Shop and Garage Equipment (SW)	118,883	118,883
Lab Equipment	1,540	1,540
Power Operated Equipment	627,265	627,265
Communications Equipment (HI)	236,460	236,460
Communications Equipment (SW)	69,079	69,079
Communications Equipment - ARRA Grant	171,154	171,154
Misc. Equipment (SW)	88,620	88,620
Other Tangible Property	<u>33,062</u>	<u>33,062</u>
GENERAL PLANT	\$2,801,870	\$2,726,743
CWIP	<u>\$1,069,928</u>	<u>\$25,246</u>
TOTAL UTILITY PLANT	\$38,051,255	\$36,884,747
Accumulated Depreciation	<u>(\$21,113,781)</u>	<u>(\$20,124,746)</u>
NET UTILITY PLANT	\$16,937,474	\$16,760,001
OTHER PROPERTY & INVESTMENTS		
Investment in VELCO	\$843,432	\$843,432
Investment in Others	1,324,382	1,677,018
Bond R/C Fund (93)	619,936	627,261
Bond D/R Fund (93)	691,689	699,862
Bond R/C Fund (89)	510,836	516,872

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2018**

	<u>Year End 2017</u>	<u>2018</u>
Bond Principal S1989	80,339	91,464
Bond Principal S1997	59,403	62,753
Bond Interest S1997	<u>30,609</u>	<u>31,326</u>
OTHER PROPERTY & INVESTMENTS	\$4,160,626	\$4,549,988
CURRENT ASSETS		
Cash - Unit #5 Project	\$810	\$3,183
Cash - Bond & Equipment	42,736	176,619
A/R - Customers	757,245	701,824
Unbilled Revenue	208,984	225,843
A/R - Other	27,679	55,311
Grant Receivable	20,993	4,679
Allowance For Uncollectible	(58,450)	(62,400)
Due from Other Funds	(784,717)	(760,985)
Inventory	254,196	271,215
Prepaid Expenses	302	301
Accrued Interest Receivable	25,744	18,703
Deferred Outflows - VMERS Pension	<u>364,745</u>	<u>283,265</u>
TOTAL CURRENT ASSETS	<u>\$860,267</u>	<u>\$917,557</u>
TOTAL ASSETS	<u>\$21,958,367</u>	<u>\$22,227,546</u>
LIABILITIES & RETAINED EARNINGS		
RETAINED EARNINGS		
Retained Earnings	14,203,303	14,647,388
TOTAL RETAINED EARNINGS	\$14,203,303	\$14,647,388
LONG TERM DEBT		
Bonds Payable	<u>\$5,277,547</u>	<u>\$6,287,101</u>
TOTAL LONG TERM DEBT	\$5,277,547	\$6,287,101
OTHER NONCURRENT LIABILITIES		
Accrued Time	\$124,541	\$112,642
Other Long Term Debt	376,857	325,219
Net Pension Liability	<u>559,169</u>	<u>489,223</u>
TOTAL NONCURRENT LIABILITIES	\$1,060,567	\$927,084
CURRENT LIABILITIES		
Line of Credit	\$1,035,150	\$0
A/P - Other	135,410	53,457
Customer Deposits	49,504	44,827
Sales Tax Payable	9,179	9,075
EEC Tax Payable	55,864	53,863
St. Albans Town Sales Tax Payable	100	90
Accrued Bond Interest Payable	27,943	91,523

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2018**

	<u>Year End 2017</u>	<u>2018</u>
Accrued Payroll	25,147	4,733
Unapplied Payments	<u>15,902</u>	<u>22,516</u>
TOTAL CURRENT LIABILITIES	\$1,354,199	\$280,084
DEFERRED CREDITS		
Customer Estimate Payable	\$49,196	\$9,827
Deferred Inflows - VMERS Pension	13,555	35,389
Deferred Revenue	<u>0</u>	<u>40,673</u>
TOTAL DEFERRED CREDITS	<u>\$62,751</u>	<u>\$85,889</u>
TOTAL LIABILITIES	<u>\$7,755,064</u>	<u>\$7,580,158</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$21,958,367</u>	<u>\$22,227,546</u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
OPERATING REVENUES			
SALES OF ELECTRICITY			
Residential Sales	\$3,282,000	\$3,489,196	\$3,472,000
Residential Solar Credits	(10,810)	(12,543)	(12,865)
Small Commercial Sales	604,455	603,524	602,300
Large Commercial Sales	3,050,865	3,048,285	3,043,000
Small Commercial Solar Credits	0	(338)	(338)
Large Commercial Solar Credits	(52,235)	(283,190)	(283,200)
Security Lighting	18,815	18,647	18,715
Public Street and Highway Lighting	26,785	26,624	26,625
Sales for Resale (GB)	39,795	40,768	40,770
Interdepartmental Sales	106,350	112,157	111,540
Transmission Revenue	<u>200</u>	<u>122</u>	<u>50</u>
TOTAL SALES OF ELECTRICITY	\$7,066,220	\$7,043,252	\$7,018,597
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$16,500	\$16,870	\$16,500
Rent from Electric Property	14,925	17,156	16,300
Other Revenues	<u>0</u>	<u>705</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>\$31,425</u>	<u>\$34,731</u>	<u>\$32,800</u>
TOTAL OPERATING REVENUE	\$7,097,645	\$7,077,983	\$7,051,397
OPERATING EXPENSES			
HYDRO POWER GENERATION			
HYDRO OPERATION EXPENSES			
Operation Supervision and Engineering Labor	\$220,660	\$224,207	\$219,045
Operation Supplies and Expenses	6,000	6,386	13,750
Uniforms	13,100	15,018	14,425
Telephone	3,350	3,528	3,450
Office Supplies	500	0	500
Heat	<u>2,000</u>	<u>1,708</u>	<u>2,000</u>
TOTAL HYDRO OPERATION EXP	\$245,610	\$250,847	\$253,170
HYDRO MAINTENANCE EXPENSES			
Maintenance of Hydraulic Production Plant	\$165,565	\$73,211	\$70,600
Labor	<u>136,000</u>	<u>129,018</u>	<u>140,720</u>
TOTAL HYDRO MAINT EXPENSES	\$301,565	\$202,229	\$211,320
OTHER POWER SUPPLY EXPENSES			
Purchased Power	<u>\$2,802,531</u>	<u>\$2,860,354</u>	<u>\$2,936,909</u>
TOTAL POWER PRODUCTION EXP	\$3,349,706	\$3,313,430	\$3,401,399
TRANSMISSION EXPENSES			

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
TRANSMISSION OPERATING EXPENSES			
Operation Supplies and Expenses	<u>\$720</u>	<u>\$404</u>	<u>\$720</u>
TOTAL TRANS OPERATING EXP	\$720	\$404	\$720
TRANSMISSION MAINT EXPENSES			
Maintenance of Transmission Plant	\$1,000	\$4,140	\$1,000
Maintenance of Rights of Way	560	0	0
Maintenance of Transmission Plant - Labor	<u>0</u>	<u>1,583</u>	<u>560</u>
TOTAL TRANS MAINT EXPENSES	<u>\$1,560</u>	<u>\$5,723</u>	<u>\$1,560</u>
TOTAL TRANSMISSION EXPENSES	\$2,280	\$6,127	\$2,280
DISTRIBUTION EXPENSES			
DISTRIBUTION OPERATING EXPENSES			
Operation Supervision and Eng - Labor	\$123,340	\$124,928	\$125,390
Line and Station Expenses	6,500	2,729	6,500
Tools Expense	5,300	581	5,300
Uniforms	17,000	14,286	17,000
Line and Station Expenses - Labor	0	1,686	0
Electricity	715	798	925
Street Lighting and Signal System Exp - Labor	500	0	500
Meter Expenses	675	632	675
Miscellaneous Distribution Expenses	<u>6,500</u>	<u>8,413</u>	<u>6,500</u>
TOTAL DISTRIB OPERATING EXPENSES	\$160,530	\$154,053	\$162,790
EXPENSES			
Maintenance of Structures and Equipment	\$23,750	\$25,550	\$2,500
Labor	0	565	0
Maintenance of Lines	80,000	23,021	80,000
Maintenance of Lines - Labor	398,185	384,939	414,205
Maintenance of Rights of Way	75,000	67,600	75,000
Maintenance of Rights of Way - Labor	25,000	1,939	25,000
Maintenance of Line Transformers	3,775	3,867	3,775
Maintenance of Line Transformers - Labor	130	0	130
Maintenance of Streetlighting and Signal Systems	2,500	0	2,500
Maint of Streetlighting & Signal Systems - Labor	3,500	1,113	3,500
Maintenance of Meters	600	268	600
Maintenance of Meters - Labor	3,000	1,676	3,000
Maintenance of Miscellaneous Distribution Plant	500	0	1,500
Maintenance of Misc. Distribution Plant - Labor	<u>0</u>	<u>100</u>	<u>0</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$615,940</u>	<u>\$510,638</u>	<u>\$611,710</u>
TOTAL DISTRIBUTION EXPENSES	\$776,470	\$664,691	\$774,500

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses	\$0	\$1,429	\$0
Meter Reading Expenses - Labor	28,980	30,661	28,845
Uniforms	1,400	1,350	1,400
Meter Transportation	500	0	500
Labor	93,030	97,765	100,000
Customer Records and Collection Expenses	750	1,906	1,400
Postage	13,000	10,614	11,000
Supplies & Expenses	3,500	1,489	3,000
Collection Costs	5,000	2,829	4,000
Uncollectible Accounts	<u>15,000</u>	<u>11,350</u>	<u>15,000</u>
TOTAL CUSTOMER ACCTS EXPENSE	\$161,160	\$159,393	\$165,145
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$183,370	\$186,763	\$189,545
Office Supplies	18,000	19,153	18,000
Telephone & Internet	4,750	4,921	5,000
Postage	8,000	8,810	8,000
Bank Charges	21,000	28,608	29,000
Subscriptions	190	156	190
Travel & Meals	13,000	12,342	13,000
Outside Services Employed	45,000	45,883	72,120
Accounting	8,800	8,300	9,000
Legal	50,000	2,331	35,000
Engineering	14,000	8,129	14,000
VPPSA	167,029	169,488	181,131
Renewable Energy Credits	0	39,255	52,073
VPPSA Net Metering Software Project	0	0	14,460
Property Insurance	51,685	58,791	61,590
Workers Compensation	61,638	60,510	61,380
Employee's Retirement	77,970	116,477	82,895
Employee's Health and Insurance	323,300	291,096	321,226
Employee's Dental Insurance	18,890	17,598	20,023
Life and Disability Insurance	5,740	5,442	5,784
Regulatory Commission Expenses	15,000	16,127	16,500
General Advertising Expenses	600	383	800
Miscellaneous General Expenses	4,200	3,425	4,200
Dues	7,000	6,761	7,000
Trustees Salary	5,425	5,426	7,175
Conventions, Meetings and Training	10,000	6,835	13,585
Annual Report	225	271	275

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
Rent	35,545	35,824	32,284
Transportation Expenses	30,000	47,174	45,000
Transportation Expenses - Labor	1,000	0	1,000
Shop Tools	<u>10,000</u>	<u>3,320</u>	<u>10,000</u>
TOTAL ADMIN & GENERAL EXPENSES	\$1,191,357	\$1,209,599	\$1,331,236
Depreciation Expense	\$1,323,940	\$1,325,419	\$1,123,940
Fuel Tax	35,920	34,934	35,920
Gross Revenue Tax	35,920	35,536	35,920
Property Taxes	445,000	456,739	465,000
Payment in Lieu of Taxes	19,565	19,565	19,565
Social Security Taxes	93,535	96,646	96,285
Unemployment Compensation	1,558	1,688	1,700
TOTAL OPERATING EXPENSES	<u>\$7,436,411</u>	<u>\$7,323,767</u>	<u>\$7,452,890</u>
NET OPERATING INCOME	(\$338,766)	(\$245,784)	(\$401,493)
OTHER INCOME			
Work	\$90,000	\$209,188	\$90,000
Costs & Exp of Merch, Jobbing & Contract Work	(10,000)	(31,265)	(10,000)
Non Operating Rental Income	1,560	1,560	1,560
Interest & Dividend Income	227,720	217,900	200,000
Misc. Non Operating Revenue	168,030	437,528	380,503
Grant Income	<u>0</u>	<u>10,243</u>	<u>0</u>
TOTAL OTHER INCOME	\$477,310	\$845,154	\$662,063
MISC. NON OPERATING EXPENSE			
INTEREST CHARGES			
Interest on Long-Term Debt	\$66,030	\$152,188	\$59,992
Other Interest Expense	<u>27,830</u>	<u>3,098</u>	<u>7,416</u>
TOTAL INTEREST CHARGES	<u>\$93,860</u>	<u>\$155,286</u>	<u>\$67,408</u>
NET INCOME	\$44,684	\$444,084	\$193,162

**Swanton Village
Water Fund
For The Twelve Months Ending December 31, 2018**

	<u>Year End 2017</u>	<u>2018</u>
ASSETS		
CURRENT ASSETS		
Cash - C/D	\$80,137	\$80,438
Cash - Bond & Equipment	352,001	354,074
Cash - Water Line Project	1,116	10,467
Cash - Swanton/Highgate Water Assoc Line	8,888	8,922
A/R - Customers	76,966	72,004
Unbilled Revenue	44,632	46,717
A/R - Other	238	4,583
Allowance For Uncollectibles	(9,550)	(10,585)
Due to Other Funds	704,248	710,494
Inventory	19,732	19,884
Prepaid Expenses	301	301
Deferred Outflows - VMERS Pension	<u>56,358</u>	<u>47,605</u>
TOTAL CURRENT ASSETS	\$1,335,067	\$1,344,905
FIXED ASSETS		
Land & Land Rights	\$5,777	\$5,777
Structures & Improvements	5,077,003	5,077,003
Lines	3,312,116	3,524,127
Meters	234,192	234,192
Office Furniture & Equipment	51,433	51,433
Transportation Equipment	55,843	87,975
Tools, Shop and Garage Equipment	40,197	47,497
Construction Work in Progress	3,839	0
Accumulated Depreciation	(2,391,010)	(2,704,829)
NET FIXED ASSETS	<u>\$6,389,390</u>	<u>\$6,323,175</u>
TOTAL ASSETS	<u>\$7,724,457</u>	<u>\$7,668,080</u>
LIABILITIES AND RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$5,584	\$5,479
Accrued Payroll	3,337	622
Deferred Inflows - VMERS Pension	<u>2,104</u>	<u>5,921</u>
TOTAL CURRENT LIABILITIES	\$11,025	\$12,022
NONCURRENT LIABILITIES		
Accrued Time	\$17,304	\$18,161
Net Pension Liability	90,060	82,860
Bonds Payable	<u>6,589,874</u>	<u>6,439,637</u>
TOTAL NONCURRENT LIABILITIES	\$6,697,238	\$6,540,658
RETAINED EARNINGS		
Retained Earnings	\$1,016,194	\$1,115,400
TOTAL RETAINED EARNINGS	<u>\$1,016,194</u>	<u>\$1,115,400</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$7,724,457</u>	<u>\$7,668,080</u>

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
OPERATING REVENUES			
Water Sales	<u>\$833,622</u>	<u>\$893,651</u>	<u>\$891,944</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	<u>0</u>	<u>490</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>0</u>	<u>490</u>	<u>0</u>
TOTAL OPERATING REVENUES	\$833,622	\$894,141	\$891,944
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$87,935	\$97,714	\$98,985
Operation Supplies and Expenses	2,000	614	1,000
Uniforms	2,635	1,577	2,000
Telephone	2,289	2,316	2,289
Office Supplies	200	0	200
Heat	10,000	13,186	10,000
Electricity	<u>33,500</u>	<u>33,790</u>	<u>33,500</u>
PLANT OPERATING EXPENSES	\$138,559	\$149,197	\$147,974
PLANT MAINTENANCE			
Maintenance of Water Plant	\$10,000	\$16,127	\$24,500
Maintenance of Water Plant - Labor	<u>17,905</u>	<u>14,039</u>	<u>18,810</u>
PLANT MAINTENANCE EXPENSES	\$27,905	\$30,166	\$43,310
RESERVOIR MAINTENANCE			
Maintenance of Reservoir	\$6,000	\$800	\$6,000
Maintenance of Reservoir - Labor	<u>3,500</u>	<u>1,408</u>	<u>3,500</u>
TOTAL RESERVOIR MAINTENANCE	\$9,500	\$2,208	\$9,500
DISTRIBUTION OPERATING EXPENSES			
Department Supplies	<u>\$400</u>	<u>\$0</u>	<u>\$400</u>
TOTAL DISTRIBUTION OPERATING DISTRIBUTION MAINTENANCE EXP	\$400	\$0	\$400
DISTRIBUTION MAINTENANCE EXP			
Chemicals	\$30,000	\$32,288	\$35,000
Testing	3,200	4,480	4,000
Maintenance of Lines	13,950	10,198	13,950
Maintenance of Lines - Labor	27,500	54,697	29,375
Maintenance of Services	3,800	1,138	3,800
Maintenance of Services - Labor	12,000	9,717	12,000
Maintenance of Meters	1,000	18	1,000
Maintenance of Meters - Labor	<u>500</u>	<u>0</u>	<u>500</u>
TOTAL DISTRIBUTION MAINTENANCE	\$91,950	\$112,536	\$99,625

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
CUSTOMER ACCOUNTS EXPENSE			
Meter Reading Expenses	\$0	\$716	\$0
Meter Reading Expenses - Labor	13,325	15,535	13,250
Uniforms	385	22	385
Meter Transportation	500	0	500
Customer Records and Collection Expenses	500	546	550
Postage	5,645	5,302	5,645
Supplies & Expenses	1,000	649	600
Collection Costs	500	85	100
Uncollectible Accounts	<u>500</u>	<u>1,035</u>	<u>500</u>
TOTAL CUSTOMER ACCOUNTS EXP	\$22,355	\$23,890	\$21,530
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXP OPERATION			
Administrative and General Salaries	\$33,375	\$34,216	\$34,995
Office Supplies	2,250	882	2,550
Telephone & Internet	665	886	965
Postage	200	107	200
Travel & Meals	175	72	175
Outside Services Employed	3,500	2,537	5,253
Accounting	2,200	2,075	2,250
Legal	1,000	0	1,000
Engineering	0	19,700	0
Property Insurance	8,790	9,923	9,420
Workers Compensation	9,520	9,508	10,300
Employee's Retirement	12,625	19,487	13,980
Employee's Health and Insurance	48,880	48,071	35,607
Employee's Dental Insurance	2,695	2,619	2,992
Life and Disability Insurance	885	922	924
Water Supply Operating Fees	7,600	4,941	7,600
General Advertising Expenses	180	129	150
Miscellaneous General Expenses	300	210	300
Dues	1,065	837	1,000
Trustees Salary	775	775	1,025
Conventions, Meetings and Training	795	826	800
Annual Report	225	271	275
Rent	6,730	6,905	6,114
Transportation Expenses	6,675	7,103	6,675
Transportation Expenses - Labor	0	81	0
Shop Tools	<u>500</u>	<u>258</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$151,605	\$173,341	\$145,050

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018	2018	2019
	BUDGET	YTD	BUDGET
Depreciation Expense	\$307,507	\$313,819	\$307,507
Property Taxes	2,000	2,090	2,100
Social Security Taxes	15,055	16,257	16,250
Unemployment Compensation	<u>91</u>	<u>79</u>	<u>90</u>
TOTAL OPERATING EXPENSES	<u>\$766,927</u>	<u>\$823,581</u>	<u>\$793,336</u>
INCOME FROM OPERATIONS	\$66,695	\$70,560	\$98,608
 OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$3,000	\$19,713	\$3,000
Costs and Exp. of Merch. Jobbing & Cont Work	(3,000)	(14,235)	(3,000)
Interest & Dividend Income	2,500	4,764	4,300
New Service Connection Fees	0	9,000	0
Grant Income	<u>0</u>	<u>23,350</u>	<u>0</u>
TOTAL OTHER INCOME	\$2,500	\$42,592	\$4,300
 INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$69,195</u>	<u>\$13,943</u>	<u>\$13,682</u>
TOTAL INTEREST CHARGES	\$69,195	\$13,943	\$13,682
 CAPITAL EXPENDITURES			
NET INCOME	<u>\$0</u>	<u>\$99,209</u>	<u>\$89,226</u>

Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2018

	<u>Year End 2017</u>	<u>2018</u>
ASSETS		
CURRENT ASSETS		
Cash - C/D	\$360,707	\$362,065
Cash - Bond & Equipment	49,986	104,466
A/R - Customers	82,167	71,333
Unbilled Revenue	47,749	48,836
Allowance For Uncollectible	(5,475)	(5,475)
Due to Other Funds	559,933	780,874
Prepaid Expenses	301	301
Deferred Outflows - VMERS Pension	<u>67,943</u>	<u>50,750</u>
TOTAL CURRENT ASSETS	\$1,163,311	\$1,413,150
FIXED ASSETS		
Land & Land Rights	\$42,191	\$42,191
Structures & Improvements	9,179,171	9,188,356
Lines	1,139,708	1,139,708
Underground Conduit (SW)	1,848,078	1,848,078
Structures & Improvements	131,637	131,637
Office Furniture & Equipment	53,536	53,536
Transportation Equipment	489,433	489,433
Tools, Shop and Garage Equipment	183,198	183,198
Lab Equipment	2,878	2,878
Accumulated Depreciation	<u>(10,732,098)</u>	<u>(11,089,757)</u>
NET FIXED ASSETS	\$2,337,732	\$1,989,258
TOTAL ASSETS	<u>\$3,501,043</u>	<u>\$3,402,408</u>
LIABILITIES & RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$5,417	(\$7,441)
Accrued Bond Interest Payable	4,235	3,586
Accrued Payroll	4,464	732
Deferred Inflows - VMERS Pension	<u>2,532</u>	<u>6,355</u>
TOTAL CURRENT LIABILITIES	\$16,648	\$3,232
NONCURRENT LIABILITIES		
Accrued Time	\$25,179	\$25,811
Net Pension Liability	107,308	92,400
Bonds Payable	421,724	381,759
Vactor Lease Payable	<u>245,340</u>	<u>210,482</u>
TOTAL NONCURRENT LIABILITIES	\$799,551	\$710,452
RETAINED EARNINGS		
Retained Earnings	2,684,844	2,688,724
TOTAL RETAINED EARNINGS	<u>\$2,684,844</u>	<u>\$2,688,724</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$3,501,043</u>	<u>\$3,402,408</u>

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
OPERATING REVENUES			
Sewer Sales	<u>\$1,034,112</u>	<u>\$930,947</u>	<u>\$1,014,878</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	<u>0</u>	<u>85</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>0</u>	<u>85</u>	<u>0</u>
TOTAL OPERATING REVENUE	\$1,034,112	\$931,032	\$1,014,878
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$147,280	\$140,511	\$122,000
Operation Supplies and Expenses	8,075	6,119	6,000
Uniforms	2,500	2,098	2,500
Telephone	975	956	975
Office Supplies	115	0	115
Heat	8,000	11,432	10,000
Electricity	<u>68,500</u>	<u>49,461</u>	<u>60,000</u>
PLANT OPERATION EXPENSE	\$235,445	\$210,577	\$201,590
PLANT MAINTENANCE			
Maintenance of Sewer Plant	\$40,580	\$23,728	\$41,240
Maintenance of Sewer Plant - Labor	31,900	19,810	32,810
Equipment Lease Expense	<u>7,690</u>	<u>7,687</u>	<u>6,501</u>
PLANT MAINTENANCE EXPENSE	\$80,170	\$51,225	\$80,551
DISTRIBUTION OPERATING			
Department Supplies	<u>\$500</u>	<u>\$0</u>	<u>\$2,665</u>
TOTAL DISTRIBUTING OPER EXP	\$500	\$0	\$2,665
DISTRIBUTION MAINTENANCE			
Chemicals	\$49,800	\$51,682	\$56,370
Testing	6,515	6,042	8,610
Maintenance of Lines	6,000	6,445	6,000
Maintenance of Lines - Labor	28,875	23,057	24,250
Maintenance of Storm Drain	8,000	383	8,000
Maintenance of Storm Drain- Labor	10,000	1,214	5,000
Maintenance of Services	500	0	500
Maintenance of Services - Labor	<u>500</u>	<u>517</u>	<u>500</u>
TOTAL DISTRIBUTION MAINT	\$110,190	\$89,340	\$109,230

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses	\$0	\$715	\$0
Meter Reading Expenses - Labor	13,325	15,535	13,250
Uniforms	315	0	315
Meter Transportation	500	0	500
Customer Records and Collection Expenses	500	546	500
Postage	5,645	5,302	5,645
Supplies & Expenses	1,000	397	500
Collection Costs	<u>500</u>	<u>81</u>	<u>500</u>
TOTAL CUSTOMER ACCTS EXP	\$21,785	\$22,575	\$21,210
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$33,375	\$34,216	\$34,995
Office Supplies	2,275	1,348	2,550
Telephone & Internet	1,475	1,973	1,900
Postage	200	107	200
Travel & Meals	300	72	300
Outside Services Employed	2,500	3,455	3,753
Accounting	2,200	2,075	2,250
Legal	2,500	0	2,500
Engineering	15,000	0	25,000
Property Insurance	10,470	11,248	12,625
Workers Compensation	12,050	12,036	13,110
Employee's Retirement	17,475	20,916	16,065
Employee's Health and Insurance	66,985	61,933	70,109
Employee's Dental Insurance	4,435	3,726	4,147
Life and Disability Insurance	1,400	1,249	1,161
State of VT fees	4,000	1,854	4,000
General Advertising Expenses	500	923	100
Miscellaneous General Expenses	300	688	300
Dues	630	202	630
Trustees Salary	775	775	1,025
Conventions, Meetings and Training	1,950	1,019	2,200
Annual Report	225	271	275
Rent	6,730	6,731	6,114
Transportation Expenses	4,500	6,256	4,500
Transportation Expenses - Labor	500	84	500
Shop Tools	<u>800</u>	<u>265</u>	<u>1,340</u>
TOTAL ADMIN & GENERAL EXPENSE	\$193,550	\$173,422	\$211,649

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
Depreciation Expense	\$359,635	\$357,659	\$357,385
Social Security Taxes	20,390	17,501	17,925
Unemployment Compensation	<u>205</u>	<u>195</u>	<u>200</u>
TOTAL OPERATING EXPENSES	<u>\$1,021,870</u>	<u>\$922,495</u>	<u>\$1,002,405</u>
INCOME FROM OPERATIONS	\$12,242	\$8,537	\$12,473
 OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$1,000	\$628	\$1,000
Interest & Dividend Income	260	1,969	1,100
New Service Connection Fees	0	6,000	0
Grant Income	<u>0</u>	<u>3,100</u>	<u>0</u>
TOTAL OTHER INCOME	\$1,260	\$11,697	\$2,100
 INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$13,502</u>	<u>\$13,255</u>	<u>\$14,573</u>
TOTAL INTEREST CHARGES	<u>\$13,502</u>	<u>\$13,255</u>	<u>\$14,573</u>
 CAPITAL EXPENDITURES			
Equipment	<u>\$0</u>	<u>\$3,099</u>	<u>\$0</u>
TOTAL CAPITAL EXPENDITURES	<u>\$0</u>	<u>\$3,099</u>	<u>\$0</u>
NET INCOME	<u>\$0</u>	<u>\$3,880</u>	<u>\$0</u>

**Swanton Village
Commercial Building Fund
For The Twelve Months Ending December 31, 2018**

	<u>Year End 2017</u>	<u>2018</u>
ASSETS		
Cash - C/D	\$113,697	\$114,125
Cash - Restricted	<u>63,549</u>	<u>67,182</u>
TOTAL CASH	\$177,246	\$181,307
N/R	\$302,800	\$296,800
N/R - Blake Commons	290,000	290,000
N/R - Maquam Holdings	0	300,000
Allowance For Uncollectible	(510,000)	(810,000)
Due from Other Funds	<u>398,889</u>	<u>380,996</u>
TOTAL OTHER ASSETS	\$481,689	\$457,796
FIXED ASSETS		
Fixed Assets		
Buildings	\$395,068	\$131,010
Land & Land Rights	17,312	5,746
Equipment	21,348	951
Accumulated Depreciation	<u>(363,798)</u>	<u>(131,961)</u>
	\$69,930	\$5,746
TOTAL ASSETS	<u>\$728,866</u>	<u>\$644,849</u>
LIABILITIES & RETAINED EARNINGS		
LIABILITIES		
A/P - Other	<u>\$1,996</u>	<u>\$1,205</u>
	\$1,996	\$1,205
RETAINED EARNINGS		
Retained Earnings	\$726,869	\$643,644
	<u>\$726,869</u>	<u>\$643,644</u>
TOTAL LIAB & RETAINED EARNING	<u>\$728,865</u>	<u>\$644,849</u>

**Swanton Village
Commercial Building Fund
Income Statement
For The Twelve Months Ending December 31, 2018**

	2018 BUDGET	2018 YTD	2019 BUDGET
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$0	\$1,557	\$0
OTHER OPERATING REVENUES	\$0	\$1,557	\$0
ADMIN & GENERAL EXPENSES			
OPERATION			
Legal	\$0	\$2,400	\$0
Property Insurance	<u>10,020</u>	<u>9,609</u>	<u>0</u>
ADMIN & GEN EXP OPERATION	\$10,020	\$12,009	\$0
MAINTENANCE			
Electricity	\$0	\$147	\$0
Water	1,265	936	0
Sewer	1,950	1,397	0
Plant Maintenance	4,000	831	0
Plant Supplies and Expense	500	87	0
Maintenance of General Plant - Labor	<u>0</u>	<u>178</u>	<u>0</u>
ADMIN & GENERAL EXP MAINT	\$7,715	\$3,576	\$0
Depreciation Expense	7,046	0	0
Property Taxes	4,200	4,259	0
Transfer to General Fund	<u>1,200</u>	<u>0</u>	<u>1,200</u>
TOTAL OPERATING EXPENSES	<u>\$30,181</u>	<u>\$19,844</u>	<u>\$1,200</u>
NET OPERATING INCOME	(\$30,181)	(\$18,287)	(\$1,200)
OTHER INCOME			
Interest & Dividend Income	<u>\$85</u>	<u>\$452</u>	<u>\$25</u>
TOTAL OTHER INCOME	\$85	\$452	\$25
OTHER EXPENSES			
Loss on Disposal of Asset	\$0	\$64,185	\$0
State of Vermont Recapture	<u>1,200</u>	<u>1,205</u>	<u>1,200</u>
NET INCOME	<u>(\$31,296)</u>	<u>(\$83,225)</u>	<u>(\$2,375)</u>

SWANTON VILLAGE

120 First Street
PO Box 279
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,597,505
(April 1, 2018)

E-Mail
Web Address

village@swanton.net
<http://www.swanton.net>

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.
CLOSED 12—12:30 FOR LUNCH
(Tel. 802-868-3397)
(Fax. 802-868-3930)

EMERGENCY PHONE NUMBER -- 911

Missisquoi Valley Rescue	911
Fire	911
Police	911
Village Police Business Office	802-868-4100

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS
CALL HIGHGATE POWER PLANT – 802-868-4200

2018 Village of Swanton Retirees



David Godin 1989-2018

The Village of Swanton employees, along with past and present Board of Trustees, would like to thank David Godin for his 29 years of dedicated service to the Village of Swanton. Your extensive knowledge along with your dedication of service to the Village electric system have brought the Village of Swanton to where it is today. You have achieved 1st Class Lineman status and the Village has benefitted from your work ethic and expertise. Thank you for 29 years of service to the Swanton Village Electric Department.

Michael Menard 1991-2018

The Village of Swanton employees, along with past and present Board of Trustees, would like to thank Michael Menard for his 27 years of dedicated service to the Village of Swanton. Your extensive knowledge along with your dedication of service to the Village streets, water lines, and parks have brought the Village of Swanton to where it is today. The projects completed under your leadership are too numerous to mention but we want you to know how grateful we are.

James Irish 1998-2018

The Village of Swanton employees, along with past and present Board of Trustees, would like to thank James Irish for his 20 years of dedicated service to the Village of Swanton. Your extensive knowledge along with your dedication of service to the Village sewer system have brought the Village of Swanton to where it is today. The projects completed under your leadership are too numerous to mention but we want you to know how grateful we are.

Thank you David, Mike and Jim for your many years of service to the Village of Swanton.

**Village of Swanton
120 First Street
Swanton, Vermont 05488**

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Please Bring This Report to the Annual Meeting