

2021

Swanton Village Annual Report



Veterans Memorial Park

***Village of Swanton
Board of Trustees***

Veterans Memorial Park

WHEREAS, the Swanton Village Board of Trustees unanimously voted to rename Flat Iron Park to Veterans Memorial Park on April 26, 2021 and

WHEREAS, Veterans Memorial Park, being a triangular shaped parcel of land bounded on the northwest by the southeasterly edge of the right of way of Second Street; on the easterly by the westerly edge of the right of way of York Street; and on the southwesterly by the northeasterly edge of the right of way of Grand Avenue, and

WHEREAS, the Swanton Village Board of Trustees and Swanton Village Management and Employees, desire to show their sincerest gratitude to all past, present and future service men and women, and

NOW THEREFORE BE IT RESOLVED, that on June 25, 2021 the previously named Flat Iron Park, will now be known as Veterans Memorial Park from this day forward and is recorded in the Village Ordinances as a matter of public record for posterity.

Adopted by the Village of Swanton Board of Trustees on April 26, 2021.



Neal Speer, Village President



Chris Leach, Village Trustee




Adam Paxman, Village Trustee



Eugene LaBombard, Village Trustee

ATTEST:


Dianne Day, Village Clerk

2021
ANNUAL REPORT



**VILLAGE OF
SWANTON**
VERMONT

For The Year Ending

DECEMBER 31, 2021

Printed By Authority



Please Bring This Report to the Village Meeting

| INDEX | |
|--------------------------------------|----|
| Village Officers | 1 |
| Village Annual Warning | 2 |
| Basic Financial Statements | 3 |
| Village Trustees' & Manager's Report | 4 |
| Fire Department Report | 6 |
| Police Department Report | 8 |
| Swanton Enhancement Project Report | 13 |
| FCIDC Annual Report | 15 |
| Utility Rankings | 16 |
| SQRP Report | 17 |
| General Fund | 18 |
| Fire Department | 21 |
| Police Department | 23 |
| Highway Fund | 25 |
| Summary of Property Taxes | 28 |
| Electric Fund | 30 |
| Water Fund | 38 |
| Sewer Fund | 42 |
| Commercial Building Fund | 46 |

VILLAGE OFFICERS

PRESIDENT

Neal Speer

Term Expires March 2022

VILLAGE CLERK

Dianne Day

Term Expires March 2022

TRUSTEES

Eugene LaBombard
Adam Paxman
Christopher Leach

Term Expires March 2022
Term Expires March 2023
Term Expires March 2024

DELINQUENT TAX COLLECTOR

Betty Cheney

Term Expires March 2022

APPOINTED BY TRUSTEES

Reginald Beliveau, Jr.
Jason Butler
Matthew Sullivan

Village Manager
Fire Chief
Police Chief

PAYROLL SUMMARY

In 2021, the total payroll for all departments amounted to \$2,717,315.68.

**VILLAGE OF SWANTON
ANNUAL WARNING**

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 1, 2022 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:
President for a 1 year term
Trustee for a 3 year term
Clerk for a 1 year term
Collector of Delinquent Taxes for a 1 year term

- Article 2: Shall the voters of the Village of Swanton appropriate \$148,264 for the operation and maintenance of the General Fund for 2022?

- Article 3: Shall the voters of the Village of Swanton appropriate \$565,587 for the operation and maintenance of the Highway Department for 2022?

- Article 4: Shall the voters of the Village of Swanton appropriate \$83,329 for the operation and maintenance of the Fire Department for 2022?

- Article 5: Shall the voters of the Village of Swanton appropriate \$768,370 for the operation and maintenance of the Police Department for 2022?

- Article 6: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Highway Department anticipated to be \$30,988 into a capital fund for future equipment purchases and paving projects?

- Article 7: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the General Department anticipated to be \$49,146 into a capital fund for future Municipal Complex and Park upgrades?

- Article 8: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Fire Department anticipated to be \$2,139 into a capital fund for future purchases?

- Article 9: Shall the voters of the Village of Swanton approve a bond or note, not to exceed 15 years, issued for the purpose of financing the cost of new water meters as part of the Automated Meter Infrastructure Program, not to exceed \$630,000?

- Article 10: Shall the voters of the Village of Swanton authorize the Board of Trustees to allow the Retail Sale of Cannabis within the Village of Swanton?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held on Tuesday, February 22, 2022 at 7:00 PM in person and via Zoom for the purpose of explaining all the Budget items to the voters. Anyone desiring to participate & listen in on the meeting by cell or landline phone should dial 1-646-558-8656 and enter the Meeting ID# 828 6169 4256 when prompted & announce your name. To join the ZOOM meeting online on a computer, click on this link: <https://us02web.zoom.us/j/82861694256?pwd=TzZtL1hrRmV2aFZMeiRtQkFVNzFYdz09>.
Passcode: 369485

Dated at Swanton, Vermont this 24th day of January 2022.

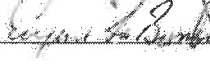
Neal Speer, President



Chris Leach, Trustee



Eugene LaBombard, Trustee



Adam Paxman, Trustee



Received and filed this 24th day of January 2022



Diane L. Day, Village Clerk

**BASIC FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2021**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2021. To view this report in full stop by the Swanton Village Office, Monday thru Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You
Village of Swanton Management

VILLAGE TRUSTEES & MANAGER'S REPORT

2021 in Review: 2021 was another year of COVID-19 concerns and adjustments. Again, we maintained our operations within the Village while ensuring our employees safety and the safety of their families and the public. We have seen new businesses come to our downtown in 2021, and we've seen others struggle during this pandemic. Please continue to support our local businesses and merchants.

Water Treatment Plant – This year we focused our work on the exterior of the plant, clearing scrub and shrub brush from under the powerlines and along the stormwater ditches. The ditches were enhanced and lined with stone to improve their effectiveness and reduce the regrowth of the scrub trees. This year our reservoir and clear well tanks were due for their 5-year inspections, and all were reported in good condition. We are also hoping to implement AMI (Advanced Metering Infrastructure) water meters this coming year as well. We are in negotiations with the vendor who will be providing us with the equipment in this department as well as the electric department.

Wastewater Plant – We continue to work on our treatment process at the plant to reach the new State phosphorus rules and TMDL (Total Maximum Daily Load) limits of 0.2mg/L. The evaluation of three vendors who specialize in phosphorus reduction was completed and the Nexom Blue Pro Filters have shown to address the phosphorus removal needs. Estimated proposed cost of this project is \$3M.

Public Works – We were able to pave Farrar Street and half of Church Street along with Furman Place, Greenwich Street and Thibault Street. A new 5' sidewalk was added to the Greenwich repaving project along with adding newer storm structures. A section of Linda Avenue was dug out to replace the road base and repaved. In other areas throughout the Village, we replaced 15 sewer structures and 40 water boxes and rods. We also worked in Marble Mill Park to remove scrub brush and invasive plants along the bank to open the area up and make it more inviting.

Electric Department – The electric crew continues to keep our system reliable during normal conditions, and during poor weather events. We are still in negotiations with the vendor who will be providing us with equipment for the AMI (Advanced Metering Infrastructure) system. Our plans will be to close on this contract and start installing this year, but more to come on this.

Maintenance Department – Continued predictive, corrective, and preventative maintenance is proving beneficial. Spotting problems before a breakdown allows the maintenance crew to plan, purchase and work on our terms. Unpredictable repairs affect performance of equipment and becomes more costly. We are proud of the work this team has done to ensure our tax dollars and ratepayers monies are well spent.

Hydro Plant – We are in the next stages of a 5-year relicensing process of the Hydro Plant. This is a license that will allow us to continue to perform as a Hydroelectric facility for another 40 years. Plant shutdown was performed in September instead of August, this should help provide a better summer claim capability value that helps set electric pricing. Replacement of air compressor number 2 was completed in March.

Front Office – The office staff were very busy this year assisting customers maneuver the complex software program for the Vermont COVID relief funding aiding customers in paying their utility bills.

2021 Retirements – Leonard “Joey” Stell, Swanton Village Police Chief, retired in 2021 after 15 years of service. He was replaced by Chief of Police Matthew Sullivan in January 2022. James Hull, Chief Operator at the Village Wastewater Plant also retired after 21 years of service. He was replaced by Jason Starr. Kevin Cleary, Student Resource Officer at Missisquoi Valley Union High School, retired in 2021 after 12 years of service with the Village. He was replaced by Officer Dean Scott. Kevin came back in 2022 to work part-time at the high school with Officer Scott. We would like to thank these three individuals for their years of service to the Village of Swanton and our community.

Overall, 2021 has presented us with very similar challenges as last year. We seem to have an all-new set of challenges regardless of seeing progress towards the pandemic recovery. Hiring and retaining valued employees for all businesses will evidently be a challenge going into 2022.

Thank you to all the residents of Swanton Village for their continued support.

Respectfully Submitted,
Reginald Beliveau Jr., Village Manager
Chris Leach, Trustee
Adam Paxman, Trustee

Neal Speer, Village President
Eugene LaBombard, Trustee

SWANTON VILLAGE FIRE DEPARTMENT

EST. 1889

P.O. Box 279

Swanton, Vt. 05488

Non-Emergency Station (802) 868-2021

Village Fax (802) 868-3930

Our call numbers for the 2021 are as follows:

We responded to 226 calls/ 61 Motor Vehicle Accidents, 20 Fire Alarms, 17 Structure Fires (Anything in, on, or attached to a building), 13 Brush/ Grass Fires, 5 Trash/ Rubbish Burning, 36 Medical Assists, 6 Water/ Ice Rescues, 11 Carbon Monoxide Alarms, 5 Motor Vehicle Fires, 3 Gas Leaks, 6 Road Hazards, 10 Smoke Investigations, 3 Burn Complaints, 5 Good Intent, 1 Hazmat and 21 Mutual Aide responses to assist other towns which are typically large structure fires.

The total calls in the Village were 57 and the total calls in the Town were 122

| Year | MVA | Fire Alarms | CO Alarms | Structure | HazMat | Grass | Garbage | Med Assist | Water | G.I. | Vehicle Fires |
|------|-----|-------------|-----------|-----------|--------|-------|---------|------------|-------|------|---------------|
| 2021 | 61 | 20 | 11 | 17 | 1 | 13 | 5 | 36 | 6 | 3 | 5 |
| 2020 | 56 | 29 | 12 | 12 | 0 | 12 | 7 | 18 | 3 | 5 | 1 |
| 2019 | 62 | 24 | 15 | 18 | 1 | 3 | 3 | 31 | 3 | 8 | 6 |
| 2018 | 72 | 41 | 11 | 9 | 2 | 8 | 8 | 28 | 4 | 51 | 8 |
| 2017 | 87 | 33 | 14 | 14 | 3 | 6 | 16 | 45 | 6 | 38 | 5 |

On behalf of the Officers and all the members we would like to thank our taxpayers. 2021 was yet another year of unprecedented times with the COVID 19 Pandemic. As the PANDEMIC rages on with all the new variants we have come to realize that this is not going away and that each and every one of us must adapt to the new way of life. Our team has acted and will continue to act on behalf of our taxpayers.

Swanton Fire Department will be asking for a small increase to our budget this year. We are seeking a 3% increase to the overall budget. Cost of all goods and services have skyrocketed and we have looked at how we do business and have modified and shuffled to provide a reasonable increase. Some of this is out of our control as it is utilities, rent insurance, fuel, etc.

Our entire membership would also like to thank the Village and Town employees for their continued support and assistance over the past year. Swanton Police, Swanton Electric, Swanton Public Works and the Village and Town Offices. Congratulations to our Town Administrator David Jescavage on your retirement and welcome to Brian Savage on taking over this position, we look forward to working with you.

In 2021, Swanton Fire Department named its first ever female Firefighter of the Year, congratulations to Lyndsay Potter. Lyndsay has become an integral part of this department and community, we thank her

for all the countless hours of dedication and devotion that she has provided to making our community a safer place.

On behalf of the members of the fire department I would like to thank you all for your support, we are YOUR fire department whether you live in the Village or the Town; we are the **“SWANTON FIRE DEPARTMENT.”**

Fire Department Roster as of December 2021

Fire Chief Jason Butler, Deputy Chief Jason Cross, Captain Dan Chevalier, Lieutenant Troy Campbell, Lieutenant Lawrence Boussey, Lieutenant Keesy Jaring, Lieutenant in Training April- September Bruce Whalen, October-March Daryl Domina, Fire Fighters Christopher Albertson, Reginald Beliveau Jr, Alex Bourdeau, Kody Bruyette, Chandler Campbell, Christopher Constantine, Matt Depatie, Tim Girard, Cody Giroux, John Greer Jr, Gary Longe, Avery Mitchinson, Shayne Mott, Josh Packard, Lyndsay Potter, Pete Prouty, Brian Savage, Matthew Walker, Ryan Washburn, Barry Wood and Ronnie Young Jr.



Cadets: Cameron Bailey, Jacob Lockwood, Terrel Houston and Anthony Santor.

Swanton Fire Auxiliary: Ashley Chevalier, Stephanie Cook, Hannah Centerbar, Ashley Dufresne, Meg Fontaine and Patsy Trombley

Sincerely
Jason Butler
Fire Chief

SWANTON VILLAGE POLICE REPORT

As I write this, I am beginning my third week as Chief of Police for Swanton Village. I am coming from the largest municipal law enforcement agency in the State of Vermont to one of the smaller municipal agencies. I would be remiss if I purported to have a complete grasp of all issues to address in the coming year. I am very impressed with the high-quality Police Officers Swanton Village employs and recognize an immediate challenge regarding retention and recruitment. Law enforcement in the State of Vermont has suffered a great deal of attrition over the last four years and it is imperative agencies maintain staffing levels in order to provide adequate service for the community. Deputy Commissioner of the Department of Public Safety Jen Morrison provided the following information in June of 2021: In 2018 the Vermont Police Academy (VPA) graduated 74 full time officers while the State of Vermont, as a whole, suffered a loss of 102 officers, in 2019 the VPA graduated 72 officers while the state suffered a loss of 87 officers, in 2020 the VPA graduated 51 officers while the state suffered a loss of 91 officers, and in 2021 the VPA graduated 23 officers while the projected loss was 144. This is a net loss of 204 officers (approximately 22%) for the State of Vermont over the last four years. I see staffing challenges as one of the pressing issues especially when an agency operates with a minimum number of officers. These staffing issues bleed into quality-of-life issues for officers who continue to provide 20 hours of patrol service per day for the Village while providing full 24-hour coverage through on call service. Swanton Village Police would like to expand service for both the Village and Town and would entertain contracting with other neighboring municipalities contingent on appropriate staffing. My focus over the last 15 years as a leader in police organizations has been creating a positive work environment for officers. I try to build meaningful connections with officers inspiring them to work hard toward achieving agency goals through collective ownership. This is the same philosophy I apply to community policing, building relationships with stakeholders to understand community issues and collaborate to find solutions.

I plan to review Swanton Village Police Department policies and procedures. I have completed a preliminary review and have been very impressed with current Swanton Village Police Department policies, but best practice is to review all policies on a regular basis to make sure policies are in line with state and national best practice. Policies provide officers with guidance and serve to limit civil liability for the municipality and officers. I will also seek to have Swanton Village Police Department policies readily available online to enhance transparency with the public. The Swanton Village Police Department has recently transitioned to a statewide computer aided dispatch and records management system (CAD/RMS) that will enable SVPD to create a “police blotter” allowing the community to track police activity daily, enhancing transparency.

Recently, I was able to tour Missisquoi Valley Union High School with Officer Kalb and School Resource Officer Scott and was also able to spend time meeting with School Resource Officer Cleary who was substitute teaching that day. I was able to meet many school staff members and ran into a few students I know from coaching hockey. It was clear to me that SRO Cleary and SRO Scott have been doing a great job working in a collaborative manner with school administrators to create a safe environment for students and staff that is conducive to learning. The positive relationships these officers have engendered with students and staff are invaluable

for the community and it is apparent the officers embrace a philosophy that criminal enforcement is only used as a last resort to problem solving, restorative and alternative justice measures. The SRO program has demonstrated it is a cornerstone for the tenets of community policing.

The following is primarily taken from the 2020 report with updated statistics for 2021:

Our department is comprised of a team of 7 full-time officers that include: 1 Student Resource Officer (SRO) at MVU, and 1 full-time Dispatcher/Administrative Officer. Swanton Village Police Department has 5 part-time officers and is actively recruiting additional officers. The department continues to make great strides to reduce crime and apprehend those responsible.

We contract with the Town of Swanton and the contract has been going very well. We have been providing contracted services in the Town of Swanton from April 1, 2012, and the Town has tentatively continued the contract for 2022. Our hours of coverage in Swanton Town are from 5 PM to 1 AM seven days a week.

The Swanton Village Police Department responded to 2884 total calls for service in 2021. Of the calls for service, we responded to 1696 in the Village and 1057 calls in the Town of Swanton. We stopped a total of 323 vehicles in the Village of Swanton issuing 239 warnings and 84 traffic tickets. In the Town of Swanton, we stopped a total of 246 motor vehicles and issued 190 warnings and 56 traffic tickets. We wrote \$15,193 worth of traffic tickets in the Village of Swanton and \$9550 in the Town of Swanton. In addition to civil violations, Swanton Village Police Officers also made 31 arrests for Operation after Suspension or Revocation of License, commonly referred to as DLS. There were 16 arrests for DLS in the Village and 15 arrests for DLS in the Town. The Village and Town have made it clear that traffic safety and drug enforcement are two priorities and Swanton Village Police Department will continue to focus on these two areas of concern. Generally, crime and disorder are trending downward with a 57 percent reduction in burglaries, a 43 percent reduction in theft (aggregating all types of theft), a 27 percent reduction in vandalism, a 54 percent reduction in family disturbances and a 22 percent reduction in motor vehicle complaints.

We continue to take in unwanted prescription medication during the normal workday so that we can prevent the diversion of unwanted prescription medication. This program, along with the two national drug take back events, have been very helpful in secure disposal of unwanted medication.

The Swanton Village Police Department continues working to integrate a full Community Oriented Policing Strategy. The Police Department is here to serve the community. We strongly believe crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear and enhance the quality of life in Swanton. When community members work together in partnership with law enforcement, we can identify underlying causes and find proactive methods to solve local problems. Crime can spread through a community, changing neighborhoods, and can negatively impact the entire community. We need to address crime and disorder before minor issues coalesce into serious problems. Community policing requires community trust and engagement through clear communication built on a foundation of

mutual respect. The Swanton Village Police Department embraces a philosophy of collaboration with community members to problem solve.

2021 saw the return of our National Night Out event spearheaded by Corporal Gagne. The event was very successful, and we wish to thank all our Community sponsors and volunteers.

A program adopted in 2017 by the Swanton Village Police Department is the Elder Assistance Program. One of the most devastating experiences for a family coping with Alzheimer's disease and similar afflictions is to have a loved one wander away from home and become lost. To give families some degree of security and peace of mind, the Swanton Village Police have set up this program for those suffering from Alzheimer's disease, Dementia and elderly individuals at risk of wandering off and getting lost. This program allows residents of Swanton Village and Town to provide their loved one's information and photograph to the police department, to have on record, in the event an at-risk family member wanders off some time in the future. This information can then be promptly dispatched to officers, without delay, and can help law enforcement locate the missing individual quickly and safely.

We can be found on the web at www.swantonvillage.org or check out our Facebook page.

As always if you have any questions please call the Police Department, we are here to help you. We can be reached by phone at 868-4100.

***Respectfully Submitted,
Matthew Sullivan
Chief of Police***

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2021
VILLAGE OF SWANTON**

| Offense Code | Total Incidents | Offense Code | Total Incidents |
|-------------------------------------|------------------------|-----------------------------------|------------------------|
| Aggravated Assault | 4 | Assault Simple, Not Aggravated | 18 |
| Assault Intimidation | 10 | Burglary/B&E Force | 1 |
| Burglary/B&E No Force | 2 | Larceny Shoplifting | 15 |
| Larceny From Motor Vehicle | 7 | Larceny Bicycles | 1 |
| Larceny from Building | 5 | Larceny All Others | 18 |
| Theft of Motor Vehicle | 4 | Forgery/Counterfeit | 1 |
| Fraud, Bad Checks | 1 | Fraud | 7 |
| Vandalism | 22 | Lewd/Adultry | 4 |
| Sex Offender – Failure to Register | 1 | Domestic Abuse Order Violation | 3 |
| Drive/Operate Under Influence | 17 | Disturbing the Peace | 1 |
| Quarrels | 4 | Family Disturbance | 32 |
| Disorderly Conduct | 9 | Abortion – Attempted | 1 |
| Conditions of Release Violation | 5 | Impeding Police Officer | 1 |
| Trespassing Violation | 13 | Fireworks | 7 |
| Arrest on Warrant | 2 | Accident Fatal | 1 |
| Accident Injury DMV Report | 4 | Accident Damage DMV Report | 37 |
| Motor Vehicle Disturbances | 113 | Attempting to Elude Police | 1 |
| DLS Criminal | 31 | Littering | 1 |
| Canine Use (Police Dogs) | 1 | Alarm | 49 |
| Ambulance or Medical Assist | 18 | Animal Problem | 15 |
| Agency Assist | 252 | Attempt to Locate | 11 |
| ATV Incident | 1 | Background Investigation | 3 |
| Burglary Alarm | 3 | Citizen Dispute | 75 |
| Communications Offense | 6 | Dead Body | 7 |
| Directed Patrol | 101 | E911 Hangup | 20 |
| False Alarm | 11 | Foot Patrol | 5 |
| Intoxicated Person | 10 | Juvenile Problem | 24 |
| Limitations on Backing | 1 | Lost or Found Property | 17 |
| Residence or Vehicle Lockout | 14 | Message Delivered | 2 |
| Missing Person | 4 | Not Classified | 11 |
| Noise Disturbance | 38 | Parking Problem | 1 |
| Property Damage, Non Vandalism | 6 | Suspicious Person/Circumstance | 228 |
| Property Watch | 1016 | Snowmobile Incident | 1 |
| Search Warrant | 3 | Traffic Hazard | 9 |
| Threatening | 5 | VIN Inspection | 23 |
| Welfare Check | 78 | Larceny | 1 |
| Interstate Hwy Regulations | 3 | Municipal Ord Speed Zone | 15 |
| Regulations in Municipalities | 1 | Duty to Stop at Stop Sign | 3 |
| Starting Parked Vehicles | 3 | Signals Required | 1 |
| Basic Rule – Speed | 1 | Entertainment Pic Visible to Oper | 7 |
| Jr Operator Use of Electronics | 2 | Using Portable Electronic Device | 12 |
| Using Portable Elect Device Outside | 1 | Texting Prohibited | 1 |
| Limitations on Backing | 1 | Driver Possessed Open Container | 1 |
| Trespass by Motor Vehicle | 1 | Condition of Vehicle | 2 |

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2021
VILLAGE OF SWANTON**

| Offense Code | Total Incidents | Offense Code | Total Incidents |
|-------------------------------------|----------------------------|-----------------------------------|----------------------------|
| Inspection of Registered Vehicle | 2 | Tail Lights Required | 1 |
| Persons Required to Register | 15 | ATV's Operation on Public Hwy | 2 |
| Display of Plates | 1 | Misuse of Number Plates | 13 |
| Operating Without a License | 21 | Other Violation of Jr Operator | 2 |
| Operating w/o Learners Permit | 1 | Operating After Suspension | 23 |
| Operating Vehicle w/o Liability Ins | 22 | Littering | 1 |
| Burning – Open | 2 | Tobacco Possession by Under 21 | 6 |
| State Speed Zones | 1 | Interstate Highway Regulations | 19 |
| Municipal Ordinance Speed Zone | 212 | Local Speed Town Highway | 1 |
| Inter w/Traffic Control/Railroad | 1 | Driving to Right Required | 3 |
| Limitations on Passing | 2 | Driving on Roadways for Traffic | 5 |
| Following Too Closely | 2 | Vehicles Turning Left | 1 |
| Duty to Stop at a Stop Sign | 23 | Failing to Move for Emergency Veh | 1 |
| Pedestrian Right of Way | 2 | Drivers to Exercise Due Care | 1 |
| Starting Parked Vehicles | 7 | Signals Required | 12 |
| Basic Rule – Speed | 27 | Entertainment Pic Visible to Oper | 5 |

SWANTON ENHANCEMENT PROJECT

The Swanton Enhancement Project is a non-profit group of community stakeholders who are *working together to make Swanton a place where people want to live, work, learn and play.*

Our steering committee includes representatives of the Village of Swanton, Town of Swanton, Missisquoi Valley School District, Swanton Recreation, Swanton Library, Swanton Chamber of Commerce, Swanton Historical Society, Swanton Arts Council and Community Members.

In 2021 SEP partnered with Swanton Recreation on the community visioning process for the future of the old town garage land on 4th St. As a result, the Town approved the use of the land for future recreational purposes, which will be an incredible addition to Swanton's Recreational Corridor.

Initiatives are also furthered through the following 4 task forces:

Healthy Community & Outdoor Recreation Task Force, Chair – Betsy Fournier @ betsy.fournier16@gmail.com

- Facilitated the installation of 5 Ship to Shore signs along Maquam Shore Road and South River Street. These signs are added safety features for pedestrians, motorists and agricultural vehicles. We will continue to look for funding to support the scoping study for Maquam Shore.
- Updated the Historical Walking Tour of Swanton and hosted guided walks in collaboration with Swanton Historical Society, RISEVT, Swanton Village & Town, Swanton Recreation and community volunteers. Brochures are available at Town and Village Offices, Swanton Public Library and Swanton Recreation. The map is also available at www.swantonhistoricalsociety.org/walking-tour/
- Worked with grant writers to apply for a State VOREC grant to start upgrade work at Marble Mill Park and a State ERSA grant for a parking area, picnic area and bike repair stations at the trail head of the Lamoille Valley Rail Trail at Robinhood Drive.

Community and Economic Development Task Force, Chair – Darci Benoit @ darcibenoit@gmail.com

- Established the very successful Inaugural Swanton Food Truck Sundays held once a month from May to September alongside the Swanton Farmer's Market. These events brought countless people to the Downtown.
- Highlighted Small Business Saturday in Swanton by creating a raffle based on visits to participating local Swanton businesses
- Continued to post to @ShopLocalSwantonVT Facebook and Instagram pages to highlight Swanton's businesses
- In 2022 we will continue to discuss how to capitalize on Swanton as a terminus of the Lamoille Valley Rail Trail
- In 2022 we will focus on efforts to encourage commercial growth in our Village Center and importantly along Merchants Row

Beautification Task Force – Chair – Sarah Foisy @ sarahmfoisy@gmail.com

- Added 4 new planting locations in the Village including a garden on Grand Avenue, 3 large pots on the corner of Grand Avenue and First Street, and 2 pots at the corner of Grand Avenue and Canada Street.
- Sent thank you notes to donors and residents who had invested time and effort into beautifying their properties with flowers.
- Planting in 2022 will focus on expanding and enhancing planter locations and adding seasonal displays
- 2022 will also focus on gathering new ideas for beautification within the community beyond flowers and expanding our volunteer base. We hope to build a diverse team that includes experts in other areas of beautification and involves people of ALL AGES who will bring new ideas to enhance the Village we live in.

Communications Task Force – Chair-Michelle Nordberg @ nordbergvt@gmail.com

- Created and conducted a survey to gather community thoughts and feedback about how to enhance communications between Swanton government and community groups and the broader community. 281 responses were received!
- Takeaways include that there are too many sources of information and that greater centralization of information is needed. There is a lot of opportunity to improve information sharing from local government and community groups.
- Survey respondents prefer to receive communications via one centralized website, social media and electronic newsletters
- 2022 will be focused on next steps using survey results

We welcome all community members to **Join a Task Force** and **Be an Influence for the Swanton Community**. Send us a message through our SEP Facebook Page <https://www.facebook.com/swantonproject> or contact our task force chairs.

Swanton Enhancement Project looks forward to working with residents, municipal officials and staff, and regional partners in 2022 and beyond.

Sincerely,

Swanton Enhancement Project Steering Committee

Debbie Winters, Co-Chair dwinters@firetechsprinkler.com

Betsy Fournier, Co-Chair betsy.fournier16@gmail.com



FCIDC Annual Report for 2021

Franklin County Industrial Development Corporation (FCIDC) just celebrated our 50th Anniversary in August of 2021. The Corporation has proven to be very successful over those 50 years. Our success was made possible due to our partnerships with all of the communities within Franklin County along with our local supportive partners, i.e. Northwest Regional Planning Commission, the Healthy Roots Collaborative, the Franklin Grand Isle Workforce Investment Board, the Franklin County Regional Chamber of Commerce, Vermont Community College and the Northwest Career and Tech Center just to name a few. Fifty years ago, our region had double digit unemployment. Our region experienced job loss when the railroad downsized partly due to the construction of Interstate 89. In addition to that we saw more automation on the farm which eliminated some blue collar jobs. When someone lost a job there was limited opportunity within the County to replace it.

Over the past 50 years FCIDC and local communities worked hard to diversify employment opportunities. Today we have a strong value added manufacturing sector with the food sector being the largest. We have a strong base of healthcare, education and government employment opportunities along with our dairy heritage and a growing diversified ag sector as well. We continue to see growth in the tourism industry in conjunction to downtown revitalization. Outside of Chittenden County, Franklin County has one of the stronger local economies and experiencing a growth in our population unlike most Vermont counties that have seen a decline in their populations.

FCIDC continues to work closely with our local manufacturers on topics such as workforce development, permitting, financing, expansions, site selection and COVID associated issues. In addition to those activities here are some 2021 projects that we assisted with both financially and with staff support:

- FCIDC worked closely with the Town of Highgate in their efforts to bring water and wastewater to the Vermont State Airport in hopes of growing the airport and creating an industrial park on adjacent land. FCIDC supported the Town with a \$10,000 grant to cover unexpected costs.
- FCIDC made funds available as part of a local match so that a Planning/Feasibility Grant could evaluate the possibility of converting the former Brigham Academy building located in Bakersfield into Senior Housing.
- FCIDC worked closely with Richford officials, in addition to, State and local partners to evaluate opportunities to assist the Town in improving the local economy. FCIDC has committed two years of funding (\$10,000 per year) to the Town of Richford in an effort to help offset the cost of hiring a Town Administrator in 2022. The Town will be evaluating the opportunity through this year's Town Meeting process.
- We continue to do our due diligence as we evaluate the possibility of purchasing and renovate the Perley Block on Main St. in Enosburgh.
- FCIDC continues to invest dollars in finishing the St. Albans Town Industrial Park infrastructure so as to attract new businesses to the park. Currently we have multiple conversations going on with businesses looking to locate to the park.
- FCIDC has partnered with the Swanton Enhancement Project to cover some of the costs associated with evaluating tourist opportunities as they relate to the Lamoille Valley Rail Trail.

These are just a few of our community economic development projects that FCIDC is participating on. Our local economy remains strong even after two years of COVID related impacts and based on early 2022 conversations we will have a lot to report out this time next year.

P.O. Box 1099

St. Albans, Vermont
05478-1099

(802) 524-2194
Fax: (802) 524-6793

E-mail: info@fcidc.com
tim@fcidc.com
Web Site: fcidc.com

Vermont Public Power Supply Authority
Vermont Utility Rankings----- Based on Average Monthly Residential Bills

| Effective January 2022 | 200 kWh | Utility | 600 kWh | Utility | 1,000 kWh |
|---------------------------------|-----------------|---------------------------------|-----------------|---------------------------------|-----------------|
| Ludlow | \$ 26.32 | Ludlow | \$ 78.23 | Ludlow | \$130.14 |
| Jacksonville | \$ 28.52 | Orleans | \$ 84.23 | Orleans | \$136.72 |
| Northfield | \$ 30.44 | Swanton | \$ 86.78 | Swanton | \$140.06 |
| Orleans | \$ 31.75 | Northfield | \$ 90.01 | Northfield | \$149.59 |
| Swanton | \$ 33.49 | Lyndonville | \$ 100.43 | Lyndonville | \$164.99 |
| Morrisville | \$ 34.74 | Morrisville | \$ 100.93 | Burlington Electric | \$166.24 |
| Lyndonville | \$ 35.87 | Burlington Electric | \$ 101.50 | Morrisville | \$167.11 |
| Enosburg Falls | \$ 35.92 | Jacksonville | \$ 107.63 | Enosburg Falls | \$179.47 |
| Burlington Electric | \$ 36.76 | Enosburg Falls | \$ 107.69 | Johnson | \$180.34 |
| Hardwick | \$ 38.38 | Johnson | \$ 110.79 | Jacksonville | \$186.74 |
| Johnson | \$ 41.24 | Hardwick | \$114.67 | Stowe | \$189.76 |
| Barton | \$ 41.33 | Stowe | \$ 117.08 | Hardwick | \$190.96 |
| Stowe | \$ 44.41 | Barton | \$ 123.65 | Vermont Electric Cooperative | \$202.48 |
| Vermont Electric Cooperative | \$ 47.38 | Vermont Electric Cooperative | \$ 124.93 | Green Mountain Power | \$204.04 |
| Green Mountain Power | \$ 53.34 | Green Mountain Power | \$ 128.69 | Barton | \$205.97 |
| Washington Electric Cooperative | \$ 55.32 | Washington Electric Cooperative | \$ 148.95 | Washington Electric Cooperative | \$242.59 |

Municipal Utility Service Quality & Reliability Plan Reporting Form
Report Period: January 1, 2021 - December 31, 2021

Swanton Village

| Performance area | | 4th Quarter | 3rd Quarter | 2nd Quarter | 1st Quarter | Annual Rolling Average | Baseline |
|------------------|---|-------------|-------------|-------------|-------------|------------------------|-------------------|
| 1 | Call Answer Performance | | | | | | |
| 2a | Percent of bills not rendered within 7 days of monthly billing cycle | | | | | | |
| A | Bills not rendered within 7 days of scheduled billing cycle | - | 20 | 218 | - | 60 | |
| B | Total bills scheduled to be rendered | 11,311 | 11,300 | 11,233 | 11,213 | 11,264 | |
| C | (A/B) | 0.0% | 0.2% | 1.9% | 0.0% | 0.5% | <=1.0% |
| 2b | Bills found inaccurate | | | | | | |
| A | Number of bills rendered inaccurate | 1 | 4 | 18 | 34 | 14 | |
| B | Total number of bills rendered | 11,311 | 11,300 | 11,233 | 11,213 | 11,264 | |
| C | (A/B) | 0.0% | 0.0% | 0.2% | 0.3% | 0.1% | <=1.0% |
| 2c | Payment posting complaints | | | | | | |
| A | Number of customers complaining about payment posting | - | - | - | - | 0 | |
| B | Total Number of Customers | 11,311 | 11,300 | 11,233 | 11,213 | 11,264 | |
| C | (A/B) | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | <=0.05% |
| 3 | Percent of actual meter readings per month | | | | | | |
| A | Number of meter readings not read | 20 | 31 | 26 | 47 | 31 | |
| B | Number of meter readings scheduled | 11,879 | 11,860 | 11,780 | 11,760 | 11,820 | |
| C | (A/B) | 0.2% | 0.3% | 0.2% | 0.4% | 0.3% | <=10.0% |
| 4a | Percent of customer requested work not completed on or before promised delivery date | | | | | | |
| A | Number of jobs not completed on or before promised delivery date | - | - | - | - | 0 | |
| B | Total number of jobs promised complete in reporting month | 245 | 270 | 184 | 232 | 233 | |
| C | (A/B) | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | <=5.0% |
| 4b | Average number of days after the missed delivery date | | | | | | |
| A | Total days of delay | - | - | - | - | 0 | |
| B | Total number of delayed jobs in the reporting month | - | - | - | - | 0 | |
| C | (A/B) | - | - | - | - | - | <=5 days |
| 5 | Rates of complaints to DPS/Consumer Affairs as reported to Utility | | | | | | |
| A | Number of escalations to DPS/Consumer affairs | - | 1 | - | - | 0 | |
| B | Total number of customers | 11,311 | 11,300 | 11,233 | 11,213 | 11,264.25 | |
| C | (A/B) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | <=.07%, minimum 2 |
| 6a | Lost time incidents (report annually in January) | | | | | | |
| A | Total incidents that cause injury to an employee, occur while employee is working for utility and result in missed work beyond day of injury | | | | | 0 | <=3 |
| 6b | Lost time severity (reported annually in January) | | | | | | |
| A | Cumulative number of work days missed by utility employees in calendar year as a result of injuries sustained while performing work for utility | | | | | 0 | <=24 |
| 7a | System average interruption frequency (reported annually in January) | | | | | | |
| A | SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms | | | | | 0.50 | 2.40 |
| 7b | Customer average interruption duration (reported annually in January) | | | | | | |
| A | CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms | | | | | 1.50 | 2.50 |
| 7c | Worst performing areas: Attach worst performing areas analysis (reported annually in January) | | | | | | |

**Swanton Village
General Fund
For The Twelve Months Ending December 31, 2021**

| | <u>Year End 2020</u> | <u>2021</u> |
|--------------------------------------|---------------------------|---------------------------|
| ASSETS | | |
| Investments | \$29,579 | \$40,803 |
| Cash - Operating | 667,449 | 741,069 |
| Cash - C/D | 153,152 | 154,000 |
| Cash - Fire - Bond | 126,392 | 132,356 |
| Cash - Fire | 21,245 | 60,991 |
| Cash - General | 329,215 | 369,572 |
| Cash - Police | 13,532 | 27,395 |
| Cash - Health Reimbursement Account | 1,187 | 472 |
| Police Petty Cash | 5 | 5 |
| Cash - ARPA | <u>0</u> | <u>355,108</u> |
| TOTAL CASH | \$1,341,755 | \$1,881,771 |
| OTHER ASSETS | | |
| Taxes Receivable | \$31,492 | \$18,291 |
| A/R - Other | 16,279 | 21,472 |
| Grants Receivable | <u>78,005</u> | <u>28,684</u> |
| TOTAL OTHER ASSETS | <u>\$125,775</u> | <u>\$68,448</u> |
| TOTAL ASSETS | <u>\$1,467,530</u> | <u>\$1,950,218</u> |
| LIAB & FUND BALANCE | | |
| LIABILITIES | | |
| A/P - Other | \$24,795 | \$21,061 |
| Due to Other Funds | 995,526 | 1,138,312 |
| Accrued Payroll | 9,031 | 14,894 |
| Salary Allotment W/H | (46) | 237 |
| Cafeteria Plan W/H | 382 | 785 |
| Eye Care Plan W/H | (509) | (280) |
| Health Insurance W/H | (2,146) | (2,099) |
| Retirement W/H Payable | 89,825 | 0 |
| Trustee Funds Payable | 5,708 | 5,718 |
| Prepaid Property Taxes | 480 | 2,112 |
| Prepaid Rent | 131,818 | 130,303 |
| Deferred Revenue | <u>4,201</u> | <u>360,138</u> |
| TOTAL LIABILITIES | \$1,259,064 | \$1,671,180 |
| FUND BALANCE | | |
| Fund Balance | <u>\$208,466</u> | <u>\$279,038</u> |
| TOTAL FUND BALANCE | <u>\$208,466</u> | <u>\$279,038</u> |
| TOTAL LIAB & FUND BALANCE | <u>\$1,467,530</u> | <u>\$1,950,218</u> |

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|-------------------------------------|-------------------------|-------------------------|-------------------------|
| GENERAL DEPARTMENT | | | |
| PROPERTY TAXES | | | |
| Property Taxes | \$151,242 | \$151,262 | \$148,264 |
| PILOT | 1,598 | 2,940 | 3,236 |
| Delinquent Tax Collector Fees | <u>6,000</u> | <u>6,730</u> | <u>6,000</u> |
| TOTAL PROPERTY TAXES | \$158,840 | \$160,932 | \$157,500 |
| OTHER OPERATING REVENUES | | | |
| Rent | \$108,710 | \$109,454 | \$107,270 |
| Other Revenues | 1,000 | 2,004 | 1,000 |
| Interest & Dividend Income | 890 | 3,477 | 2,500 |
| Change in Investment | 0 | 11,224 | 0 |
| Grant Income | 0 | 3,301 | 0 |
| Transfer from Commercial Building | <u>2,200</u> | <u>13,964</u> | <u>1,000</u> |
| TOTAL OTHER REVENUES | <u>\$112,800</u> | <u>\$143,424</u> | <u>\$111,770</u> |
| TOTAL OPERATING REVENUES | \$271,640 | \$304,356 | \$269,270 |
| OPERATING MAINT EXPENSES | | | |
| Uniforms | <u>\$1,000</u> | <u>\$1,185</u> | <u>\$1,000</u> |
| TOTAL OPERATING MAINT EXP | \$1,000 | \$1,185 | \$1,000 |
| ADMIN & GENERAL EXPENSES | | | |
| Administrative and General Salaries | \$26,600 | \$26,564 | \$28,650 |
| Delinquent Tax Collector | 6,000 | 6,730 | 6,000 |
| Office Supplies | 1,600 | 655 | 1,600 |
| Telephone & Internet | 955 | 985 | 1,065 |
| Postage | 400 | 450 | 450 |
| Travel & Meals | 75 | 0 | 75 |
| Outside Services Employed | 9,880 | 11,826 | 9,985 |
| Accounting | 2,500 | 2,500 | 2,625 |
| Legal | 0 | 275 | 0 |
| Property Insurance | 16,985 | 15,773 | 18,035 |
| Workers Compensation | 3,525 | 1,604 | 3,245 |
| Employee's Retirement | 5,070 | 4,902 | 5,140 |
| Employee's Health and Insurance | 23,605 | 20,413 | 23,290 |
| Employee's Dental Insurance | 1,425 | 1,648 | 1,225 |
| Life and Disability Insurance | 357 | 227 | 255 |
| General Advertising Expenses | 200 | 824 | 500 |
| Miscellaneous General Expenses | 500 | 1,040 | 500 |
| Dues | 150 | 136 | 150 |
| Trustees Salary | 513 | 512 | 515 |

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 | 2021 | 2022 |
|---|-------------------------|-------------------------|-------------------------|
| | BUDGET | YTD | BUDGET |
| Conventions, Meetings and Training | 400 | 0 | 400 |
| Annual Report | 500 | 550 | 550 |
| Christmas Lights | 0 | 83 | 0 |
| Swanton Enhancement | 0 | 488 | 0 |
| Transportation Expenses | 650 | 841 | 650 |
| Transportation Expenses - Labor | <u>500</u> | <u>8,266</u> | <u>500</u> |
| TOTAL ADMIN & GENERAL EXPENSES | \$102,390 | \$107,292 | \$105,405 |
| BUILDING & PARKS MAINTENANCE | | | |
| Heating Fuel | \$12,000 | \$9,737 | \$12,000 |
| Electricity | 14,500 | 13,834 | 14,500 |
| Water | 1,420 | 1,419 | 1,420 |
| Sewer | 2,155 | 2,232 | 2,235 |
| Plant Maintenance | 40,735 | 24,099 | 37,735 |
| Plant Supplies and Expense | 9,000 | 19,094 | 9,000 |
| Maintenance of Building - Labor | 6,000 | 16,600 | 6,000 |
| Maintenance of Lawns & Parks | 20,000 | 14,298 | 20,000 |
| Maintenance of Lawns & Parks - Labor | <u>52,810</u> | <u>36,162</u> | <u>50,350</u> |
| TOTAL BLDG & PARK MAINTENANCE | \$158,620 | \$137,476 | \$153,240 |
| | | | |
| Property Taxes | \$925 | \$946 | \$950 |
| Social Security Taxes | 7,070 | 7,796 | 7,040 |
| Unemployment Compensation | 120 | 515 | 120 |
| CAPITAL EXPENDITURES | | | |
| | | | |
| TOTAL EXPENDITURES | <u>\$270,125</u> | <u>\$255,209</u> | <u>\$267,755</u> |
| NET INCOME | \$1,515 | \$49,147 | \$1,515 |

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|--|-------------------------|-------------------------|-------------------------|
| FIRE DEPARTMENT | | | |
| PROPERTY TAXES | | | |
| Property Taxes | \$80,833 | \$80,920 | \$83,329 |
| PILOT | <u>905</u> | <u>2,980</u> | <u>3,023</u> |
| TOTAL PROPERTY TAXES | \$81,738 | \$83,901 | \$86,352 |
| OTHER OPERATING REVENUES | | | |
| Town Fire Assessment | \$255,971 | \$255,971 | \$263,875 |
| Revenues from Merch. Jobbing & Contract Work | 0 | 218 | 0 |
| Interest & Dividend Income | <u>600</u> | <u>875</u> | <u>600</u> |
| TOTAL OTHER OPERATING REVENUES | <u>\$256,571</u> | <u>\$257,064</u> | <u>\$264,475</u> |
| TOTAL OPERATING REVENUES | \$338,309 | \$340,965 | \$350,827 |
| OPERATING MAINT EXPENSES | | | |
| Fire Salaries | \$40,000 | \$26,853 | \$40,000 |
| Tools Expense | 1,000 | 0 | 1,000 |
| Uniforms | 0 | 121 | 0 |
| Department Supplies | <u>1,300</u> | <u>1,360</u> | <u>1,300</u> |
| TOTAL OPERATING MAINT EXPENSES | \$42,300 | \$28,334 | \$42,300 |
| ADMIN & GENERAL EXPENSES | | | |
| Office Supplies | \$550 | \$193 | \$550 |
| Telephone & Internet | 5,735 | 4,460 | 5,735 |
| Postage | 165 | 210 | 165 |
| Outside Services Employed | 2,155 | 2,264 | 2,420 |
| Accounting | 2,500 | 2,500 | 2,625 |
| Dispatching | 19,542 | 19,542 | 19,542 |
| Property Insurance | 6,595 | 6,591 | 6,485 |
| Workers Compensation | 5,740 | 3,441 | 4,555 |
| General Advertising Expenses | 100 | 0 | 100 |
| Miscellaneous General Expenses | 100 | 225 | 100 |
| Dues | 745 | 1,199 | 1,200 |
| Conventions, Meetings and Training | 2,000 | 520 | 2,000 |
| Annual Report | 495 | 550 | 550 |
| Fire Prevention | 500 | 328 | 500 |
| Rent | 24,405 | 24,405 | 23,965 |
| Transportation Expenses | 30,000 | 49,884 | 34,500 |
| Transportation Expenses - Labor | <u>500</u> | <u>0</u> | <u>500</u> |
| TOTAL ADMIN & GENERAL EXPENSES | \$101,827 | \$116,312 | \$105,492 |
| Social Security Taxes | \$3,060 | \$2,250 | \$3,060 |
| Truck Payment | 122,525 | 122,522 | 121,175 |

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|-----------------------------------|------------------------|---------------------|------------------------|
| CAPITAL EXPENDITURES | | | |
| Equipment | 14,725 | 24,020 | 15,500 |
| Equipment Replacement Fund | 35,572 | 35,572 | 45,000 |
| Radio Equipment | 1,800 | 5,296 | 1,800 |
| Personal Protective Equipment | <u>16,500</u> | <u>14,205</u> | <u>16,500</u> |
| TOTAL CAPITAL EXPENDITURES | <u>68,597</u> | <u>79,094</u> | <u>78,800</u> |
| TOTAL EXPENDITURES | <u>338,309</u> | <u>348,512</u> | <u>350,827</u> |
| NET INCOME | 0 | (7,548) | 0 |

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|---------------------------------------|-------------------------|-------------------------|-------------------------|
| POLICE DEPARTMENT | | | |
| PROPERTY TAXES | | | |
| Property Taxes | \$686,871 | \$686,962 | \$768,370 |
| PILOT | <u>8,280</u> | <u>13,061</u> | <u>13,417</u> |
| TOTAL PROPERTY TAXES | \$695,151 | \$700,023 | \$781,787 |
| OTHER OPERATING REVENUES | | | |
| Rent | \$9,898 | \$10,790 | \$10,790 |
| Miscellaneous Income | 5,000 | 21,064 | 5,000 |
| School Resource Officer | 65,035 | 66,805 | 67,740 |
| Town of Swanton Police Contract | 131,495 | 129,863 | 150,804 |
| Fines | 200 | 413 | 200 |
| Fingerprint Center | 11,500 | 16,134 | 13,000 |
| Police K-9 Income | 0 | 500 | 0 |
| Interest & Dividend Income | 3,400 | 4,896 | 3,400 |
| Grant Income | 0 | 146,024 | 41,667 |
| Lease Income | <u>0</u> | <u>18,500</u> | <u>0</u> |
| TOTAL OTHER OPERATING REVENUES | <u>\$226,528</u> | <u>\$414,989</u> | <u>\$292,601</u> |
| TOTAL OPERATING REVENUES | \$921,679 | \$1,115,012 | \$1,074,388 |
| OPERATING MAINT EXPENSES | | | |
| Police Salaries | \$550,925 | \$663,370 | \$663,310 |
| Uniforms | 5,600 | 5,105 | 7,000 |
| Electricity | 715 | 649 | 715 |
| Department Supplies | 20,000 | 28,378 | 23,435 |
| Police K-9 Expenses | <u>500</u> | <u>342</u> | <u>500</u> |
| TOTAL OPERATING MAINT EXPENSES | \$577,740 | \$697,844 | \$694,960 |
| ADMIN & GENERAL EXPENSES | | | |
| Office Supplies | \$8,000 | \$3,719 | \$9,000 |
| Telephone & Internet | 12,380 | 12,604 | 17,500 |
| Postage | 175 | 240 | 240 |
| Subscriptions | 768 | 633 | 768 |
| Travel & Meals | 800 | 1,438 | 1,500 |
| Outside Services Employed | 6,205 | 4,022 | 8,275 |
| Accounting | 2,500 | 2,500 | 2,625 |
| Legal | 0 | 1,970 | 0 |
| Property Insurance | 20,095 | 20,960 | 23,100 |
| Workers Compensation | 42,845 | 47,127 | 39,870 |
| Employee's Retirement | 33,000 | 39,052 | 41,415 |
| Employee's Health and Insurance | 96,700 | 108,070 | 107,480 |
| Employee's Dental Insurance | 7,760 | 7,092 | 6,580 |

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|---|-------------------------|---------------------------|---------------------------|
| Life and Disability Insurance | 2,380 | 1,638 | 1,935 |
| General Advertising Expenses | 200 | 2,185 | 500 |
| Miscellaneous General Expenses | 200 | 2,205 | 500 |
| Dues | 1,231 | 1,451 | 1,500 |
| Conventions, Meetings and Training | 2,600 | 2,928 | 2,600 |
| Annual Report | 495 | 550 | 550 |
| Rent | 9,220 | 9,220 | 9,055 |
| Transportation Expenses | 28,000 | 28,092 | 31,520 |
| Police Boat Expenses | <u>0</u> | <u>10,099</u> | <u>0</u> |
| TOTAL ADMIN & GENERAL EXPENSES | \$275,554 | \$307,795 | \$306,513 |
| Social Security Taxes | 42,145 | 49,870 | 50,745 |
| Unemployment Compensation | 260 | 928 | 930 |
| CAPITAL EXPENDITURES | | | |
| Lease Expense | \$17,680 | \$16,508 | \$11,600 |
| Equipment | 0 | 48,666 | 1,340 |
| Equipment Replacement Fund | <u>8,300</u> | <u>8,300</u> | <u>8,300</u> |
| TOTAL CAPITAL EXPENDITURES | <u>\$25,980</u> | <u>\$73,474</u> | <u>\$21,240</u> |
| TOTAL EXPENDITURES | <u>\$921,679</u> | <u>\$1,129,910</u> | <u>\$1,074,388</u> |
| NET INCOME | <u>\$0</u> | <u>(\$14,899)</u> | <u>\$0</u> |

**Swanton Village
Highway Fund
For The Twelve Months Ending December 31, 2021**

| | <u>Year End 2020</u> | <u>2021</u> |
|---------------------------------------|----------------------|------------------|
| ASSETS | | |
| Cash - C/D | \$162,180 | \$73,670 |
| TOTAL CASH | \$162,180 | \$73,670 |
| OTHER ASSETS | | |
| Taxes Receivable | \$21,891 | \$13,738 |
| Grants Receivable | 19,180 | 0 |
| TOTAL OTHER ASSETS | \$41,071 | \$13,738 |
| TOTAL ASSETS | <u>\$203,251</u> | <u>\$87,408</u> |
| LIAB & FUND BALANCE | | |
| LIABILITIES | | |
| A/P - Other | \$20,662 | \$5,015 |
| Due to Other Funds | (213,382) | (232,753) |
| Accrued Payroll | 2,009 | 6,364 |
| TOTAL LIABILITIES | (\$190,712) | (\$221,374) |
| FUND BALANCE | | |
| Fund Balance | \$393,963 | \$308,783 |
| TOTAL FUND BALANCE | <u>\$393,963</u> | <u>\$308,783</u> |
| TOTAL LIAB. & FUND BALANCE | <u>\$203,251</u> | <u>\$87,408</u> |

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|---|-------------------------|-------------------------|-------------------------|
| PROPERTY TAXES | | | |
| Property Taxes | \$517,602 | \$517,602 | \$565,587 |
| PILOT | <u>6,237</u> | <u>9,091</u> | <u>9,358</u> |
| TOTAL PROPERTY TAXES | \$523,839 | \$526,693 | \$574,945 |
| OTHER REVENUES | | | |
| State Aid | \$47,000 | \$51,510 | \$50,000 |
| Other Revenues | 600 | 675 | 600 |
| Revenue from Contract Work | 0 | (80) | 0 |
| Interest & Dividend Income | 2,200 | 4,616 | 3,000 |
| Grant Income | <u>0</u> | <u>10,498</u> | <u>157,500</u> |
| TOTAL OTHER REVENUES | <u>\$49,800</u> | <u>\$67,220</u> | <u>\$211,100</u> |
| TOTAL OPERATING REVENUES | \$573,639 | \$593,913 | \$786,045 |
| DISTRIBUTION OPERATION EXPENSES | | | |
| Uniforms | \$6,600 | \$3,706 | \$4,500 |
| Streetlighting | 18,525 | 18,625 | 18,625 |
| Department Supplies | <u>3,700</u> | <u>9,203</u> | <u>5,000</u> |
| TOTAL DISTRIB OPERATION EXPENSES | \$28,825 | \$31,533 | \$28,125 |
| DISTRIBUTION MAINT EXPENSES | | | |
| Maintenance of Summer Streets | \$6,480 | \$3,462 | \$6,480 |
| Maintenance of Summer Streets - Labor | 65,000 | 68,317 | 73,000 |
| Maintenance of Winter Streets | 27,200 | 30,501 | 27,200 |
| Maintenance of Winter Streets - Labor | 97,965 | 74,914 | 113,915 |
| Maintenance of Sidewalks | 15,000 | 7,777 | 15,000 |
| Maintenance of Sidewalks - Labor | 21,200 | 13,610 | 21,200 |
| Maintenance of Bridge | 0 | 4,499 | 175,000 |
| Maintenance of Bridge - Labor | <u>0</u> | <u>5,472</u> | <u>0</u> |
| TOTAL DISTRIB MAINT EXPENSES | <u>\$232,845</u> | <u>\$208,553</u> | <u>\$431,795</u> |
| TOTAL DISTRIBUTION EXPENSES | \$261,670 | \$240,087 | \$459,920 |
| ADMIN & GENERAL EXPENSES | | | |
| Administrative and General Salaries | \$26,600 | \$26,564 | \$28,650 |
| Office Supplies | 1,500 | 542 | 1,500 |
| Telephone & Internet | 1,575 | 1,889 | 2,350 |
| Postage | 170 | 210 | 210 |
| Travel & Meals | 150 | 0 | 150 |
| Outside Services Employed | 2,155 | 2,280 | 2,420 |
| Accounting | 2,500 | 2,500 | 2,625 |
| Engineering | 6,000 | 9,990 | 6,000 |

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|---|-------------------------|-------------------------|-------------------------|
| Property Insurance | 9,550 | 9,487 | 10,380 |
| Workers Compensation | 13,455 | 9,364 | 11,745 |
| Employee's Retirement | 14,790 | 13,948 | 17,415 |
| Employee's Health and Insurance | 67,365 | 71,710 | 79,600 |
| Employee's Dental Insurance | 4,370 | 3,403 | 4,145 |
| Life and Disability Insurance | 1,065 | 852 | 875 |
| Permit Fees | 500 | 500 | 500 |
| General Advertising Expenses | 250 | 394 | 250 |
| Miscellaneous General Expenses | 200 | 73 | 200 |
| Dues | 130 | 136 | 130 |
| Trustees Salary | 513 | 513 | 515 |
| Conventions, Meetings and Training | 300 | 0 | 300 |
| Annual Report | 500 | 550 | 550 |
| Rent | 11,715 | 11,715 | 11,505 |
| Transportation Expenses | 20,000 | 35,001 | 25,000 |
| Transportation Expenses - Labor | 7,000 | 16,075 | 7,000 |
| Shop Tools | <u>1,000</u> | <u>6,990</u> | <u>1,000</u> |
| TOTAL ADMIN & GENERAL EXPENSES | \$193,353 | \$224,684 | \$215,015 |
| Social Security Taxes | 16,700 | 14,933 | 18,700 |
| Unemployment Compensation | 115 | 515 | 115 |
| CAPITAL EXPENDITURES | | | |
| Lease Expense | \$21,705 | \$21,705 | \$0 |
| Equipment | 146,240 | 142,497 | 18,295 |
| Equipment Replacement Fund | 24,000 | 24,000 | 24,000 |
| Paving | <u>50,000</u> | <u>34,671</u> | <u>50,000</u> |
| TOTAL CAPITAL EXPENDITURES | <u>\$241,945</u> | <u>\$222,874</u> | <u>\$92,295</u> |
| TOTAL EXPENSES | <u>\$713,783</u> | <u>\$703,093</u> | <u>\$786,045</u> |
| NET INCOME | (\$140,144) | (\$109,180) | \$0 |

ELECTRIC ENERGY DATA
YEAR ENDED DECEMBER 31

| | 2019 KWH | 2020 KWH | 2021 KWH |
|------------------------------|-------------------|-------------------|-------------------|
| Generation | 48,035,597 | 37,690,912 | 27,409,509 |
| Minimum Flow Unit | 2,286,777 | 3,300,109 | 2,317,594 |
| Less Station Service | (413,486) | (221,921) | (307,870) |
| Net Generation | <u>49,908,888</u> | <u>40,769,100</u> | <u>29,419,233</u> |
| Purchases | <u>4,671,303</u> | <u>14,271,654</u> | <u>24,739,287</u> |
| Total Available for Distrib. | 54,580,191 | 55,040,754 | 54,158,520 |
| Billed to Customers | 53,138,563 | 53,737,132 | 52,571,052 |
| Sub-Station Use | <u>11,930</u> | <u>9,122</u> | <u>10,313</u> |
| Total Accounted For | 53,150,493 | 53,746,254 | 52,581,365 |
| Line Loss | 1,429,698 | 1,294,500 | 1,577,155 |
| Percent of Line Loss | 2.61% | 2.41% | 2.91% |

ELECTRIC DEPARTMENT SALES OF KWH AND REVENUE
YEAR ENDED DECEMBER 31, 2021

| | KWH | REVENUE | CUSTOMERS |
|----------------------------|-------------------|------------------|------------------|
| Residential (A) | 25,389,406 | 3,409,400 | 3,286 |
| Rural (C) | 1,837,041 | 209,512 | 70 |
| Commercial (B) | 3,800,373 | 551,746 | 345 |
| Industrial (D) | 20,344,526 | 2,856,113 | 80 |
| Interdepartmental | 997,611 | 115,740 | 11 |
| Street Lighting | 126,928 | 26,887 | 3 |
| Security Lighting | 75,167 | 17,346 | |
| Total Sales to | | | |
| Ultimate Consumers | <u>52,571,052</u> | <u>7,186,744</u> | <u>3,795</u> |
| Solar Credits to Customers | <u>1,982,065</u> | <u>(305,666)</u> | |
| Sales for Resale | | 36,620 | |
| Transmission | | 78 | |
| Sales of | | | |
| Electricity | <u>50,588,987</u> | <u>6,917,776</u> | |

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2021

| | <u>Year End 2020</u> | <u>2021</u> |
|---|----------------------|---------------------|
| ASSETS | | |
| UTILITY PLANT | | |
| Hydraulic Production Plant | | |
| Land & Land Rights | \$719,924 | \$719,924 |
| Structures & Improvements | 4,594,710 | 4,594,710 |
| Reservoirs, Dams & Waterways | 9,905,376 | 9,905,376 |
| Waterwheels, Turbine & Generators | 9,521,329 | 9,521,329 |
| Accessory Electric Equipment | 1,752,989 | 1,752,989 |
| Accessory Electric Equipment - ARRA Grant | 81,973 | 81,973 |
| Misc. Power Plant Equipment | 225,292 | 225,292 |
| Roads, Railroad & Bridges | <u>90,888</u> | <u>90,888</u> |
| HYDRAULIC PRODUCTION PLANT | \$26,892,482 | \$26,892,482 |
| Transmission Plant | | |
| Land & Land Rights (HI) | \$13,945 | \$13,945 |
| Land & Land Rights (SW) | 39,671 | 39,671 |
| Structures & Improvements (HI) | 47,247 | 47,247 |
| Structures & Improvements (SW) | 23,454 | 23,454 |
| Station Equipment (HI) | 139,137 | 164,142 |
| Station Equipment (SW) | 106,195 | 120,101 |
| Poles & Fixtures (HI) | 114,077 | 114,077 |
| Poles & Fixtures (SW) | 107,595 | 107,595 |
| Overhead Conductors (HI) | 67,254 | 67,254 |
| Overhead Conductors (SW) | 18,843 | 18,843 |
| Underground Conduit | 730 | 730 |
| Transmission Removal | 8,000 | 8,000 |
| Roads | <u>11,813</u> | <u>11,813</u> |
| TRANSMISSION PLANT | \$697,961 | \$736,872 |
| Distribution Plant | | |
| Land & Land Rights (HI) | \$2,732 | \$2,732 |
| Land & Land Rights (SW) | 5,864 | 5,864 |
| Structures & Improvements (HI) | 31,834 | 38,484 |
| Structures & Improvements (SW) | 87,160 | 93,876 |
| Station Equipment (HI) | 158,464 | 158,464 |
| Station Equipment (SW) | 318,932 | 318,932 |
| Station Equipment - ARRA | 468,477 | 468,477 |
| Poles & Fixtures (HI) | 390,401 | 399,023 |
| Poles & Fixtures (SW) | 570,809 | 616,366 |
| Poles & Fixtures (ST. A) | 6,614 | 6,614 |
| Overhead Conductors (HI) | 1,024,685 | 1,024,685 |
| Overhead Conductors (SW) | 1,213,938 | 1,214,592 |
| Overhead Conductors (ST. A) | 2,001 | 2,001 |
| Underground Conduit (HI) | 42,452 | 42,452 |

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2021

| | <u>Year End 2020</u> | <u>2021</u> |
|---|-------------------------|-------------------------|
| Underground Conduit (SW) | 48,779 | 48,779 |
| Underground Conductors & Devices (HI) | 41,843 | 41,843 |
| Underground Conductors & Devices (SW) | 112,383 | 112,383 |
| Line Transformers (HI) | 425,518 | 433,620 |
| Line Transformers (SW) | 934,185 | 942,287 |
| Line Transformers (ST. A) | 5,660 | 5,660 |
| Services (HI) | 162,009 | 162,635 |
| Services (SW) | 331,882 | 342,364 |
| Services (ST. A) | 3,455 | 3,455 |
| Meters (HI) | 59,864 | 60,462 |
| Meters (SW) | 187,909 | 187,905 |
| Meters (ST. A) | 745 | 745 |
| Streetlighting & Signals (SW) | 115,208 | 120,137 |
| LED ARRA Streetlighting (SW) | <u>61,386</u> | <u>61,386</u> |
| DISTRIBUTION PLANT | \$6,815,189 | \$6,916,223 |
| General Plant | | |
| Structures & Improvements (HI) | \$25,664 | \$25,664 |
| Structures & Improvements (SW) | 22,217 | 22,217 |
| Office Furniture & Equipment (HI) | 21,367 | 21,367 |
| Office Furniture & Equipment (SW) | 530,069 | 530,069 |
| Transportation Equipment (SW) | 868,968 | 965,498 |
| Stores Equipment | 2,258 | 2,258 |
| Tools, Shop and Garage Equipment (HI) | 12,055 | 12,055 |
| Tools, Shop and Garage Equipment (SW) | 118,883 | 118,883 |
| Lab Equipment | 1,540 | 1,540 |
| Power Operated Equipment | 627,265 | 627,265 |
| Communications Equipment (HI) | 236,460 | 236,460 |
| Communications Equipment (SW) | 69,079 | 69,079 |
| Communications Equipment - ARRA Grant | 171,154 | 171,154 |
| Misc. Equipment (SW) | 88,620 | 88,620 |
| Other Tangible Property | <u>33,062</u> | <u>33,062</u> |
| GENERAL PLANT | \$2,828,662 | \$2,925,192 |
| CWIP | <u>\$228,538</u> | <u>\$283,672</u> |
| TOTAL UTILITY PLANT | \$37,462,832 | \$37,754,440 |
| Accumulated Depreciation | <u>(22,334,447)</u> | <u>(23,248,713)</u> |
| NET UTILITY PLANT | \$15,128,384 | \$14,505,726 |
| OTHER PROPERTY & INVESTMENTS | | |
| Investment in VELCO | \$843,432 | \$843,432 |
| Investment in VT Transco | 184,490 | 184,490 |
| Investment in Others | 2,448,089 | 2,839,573 |
| Bond R/C Fund (93) | 639,931 | 639,972 |

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2021

| | Year End 2020 | 2021 |
|--|----------------------------|----------------------------|
| Bond D/R Fund (93) | 713,998 | 714,044 |
| Bond Principal S1997 | 67,142 | 67,159 |
| Bond Interest S1997 | <u>26,472</u> | <u>23,414</u> |
| OTHER PROPERTY & INVESTMENTS | \$4,923,554 | \$5,312,083 |
| CURRENT ASSETS | | |
| Cash - Operating | \$237,060 | \$237,060 |
| Cash - Unit #5 Project | 3,192 | 3,197 |
| Cash - Bond & Equipment | 299,764 | 23,036 |
| A/R - Customers | 681,096 | 667,392 |
| Unbilled Revenue | 176,067 | 253,623 |
| A/R - Other | 27,323 | 111,825 |
| Allowance For Uncollectibles | (54,150) | (43,000) |
| Due from Other Funds | (293,337) | (317,249) |
| Inventory | 299,117 | 299,995 |
| Prepaid Expenses | 266 | 312 |
| Accrued Interest Receivable | 18,634 | 23,905 |
| Deferred Outflows - VMERS Pension | <u>245,517</u> | <u>396,162</u> |
| TOTAL CURRENT ASSETS | <u>\$1,640,548</u> | <u>\$1,656,258</u> |
| TOTAL ASSETS | <u>\$21,692,487</u> | <u>\$21,474,067</u> |
| LIABILITIES & RETAINED EARNINGS | | |
| RETAINED EARNINGS | | |
| Retained Earnings | <u>\$15,625,418</u> | <u>\$15,903,749</u> |
| TOTAL RETAINED EARNINGS | \$15,625,418 | \$15,903,749 |
| LONG TERM DEBT | | |
| Bonds Payable | <u>\$4,427,584</u> | <u>\$3,811,893</u> |
| TOTAL LONG TERM DEBT | \$4,427,584 | \$3,811,893 |
| OTHER NONCURRENT LIABILITIES | | |
| Accrued Time | \$122,844 | \$109,003 |
| Other Long Term Debt | 489,438 | 423,509 |
| Net Pension Liability | <u>651,165</u> | <u>937,262</u> |
| TOTAL NONCURRENT LIABILITIES | \$1,263,447 | \$1,469,774 |
| CURRENT LIABILITIES | | |
| A/P - Other | \$124,446 | \$34,190 |
| Customer Deposits | 43,492 | 38,573 |
| Sales Tax Payable | 8,381 | 8,684 |
| EEC Tax Payable | 50,526 | 48,556 |
| St. Albans Town Sales Tax Payable | 96 | 89 |
| Accrued Bond Interest Payable | 35,538 | 34,677 |
| Accrued Payroll | 19,395 | 23,655 |
| Unapplied Payments | <u>45,030</u> | <u>44,729</u> |
| TOTAL CURRENT LIABILITIES | \$326,903 | \$233,153 |

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2021**

| | <u>Year End 2020</u> | <u>2021</u> |
|---|----------------------|---------------------|
| DEFERRED CREDITS | | |
| Customer Estimate Payable | \$6,893 | \$27,565 |
| Deferred Inflows - VMERS Pension | <u>42,242</u> | <u>27,933</u> |
| TOTAL DEFERRED CREDITS | <u>\$49,135</u> | <u>\$55,499</u> |
| TOTAL LIABILITIES | <u>\$6,067,069</u> | <u>\$5,570,319</u> |
| TOTAL LIAB & RETAINED EARNINGS | <u>\$21,692,487</u> | <u>\$21,474,067</u> |

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|---|------------------------|------------------------|------------------------|
| OPERATING REVENUES | | | |
| SALES OF ELECTRICITY | | | |
| Residential Sales | \$3,572,350 | \$3,618,912 | \$3,545,500 |
| Residential Solar Credits | (15,350) | (14,619) | (14,620) |
| Small Commercial Sales | 557,200 | 551,746 | 551,745 |
| Large Commercial Sales | 2,922,885 | 2,856,113 | 2,851,990 |
| Small Commercial Solar Credits | (60) | 46 | (60) |
| Large Commercial Solar Credit | (302,000) | (291,093) | (302,000) |
| Security Lighting | 17,615 | 17,347 | 17,615 |
| Public Street and Highway Lighting | 26,730 | 26,887 | 26,900 |
| Sales for Resale (GB) | 35,770 | 36,620 | 36,620 |
| Interdepartmental Sales | 117,130 | 115,740 | 115,740 |
| Transmission Revenue | <u>50</u> | <u>78</u> | <u>50</u> |
| TOTAL SALES OF ELECTRICITY | \$6,932,320 | \$6,917,778 | \$6,829,480 |
| OTHER OPERATING REVENUES | | | |
| Miscellaneous Service Revenues | \$6,500 | \$5,883 | \$6,500 |
| Rent from Electric Property | 17,570 | 16,984 | 17,570 |
| Other Revenues | <u>0</u> | <u>26,185</u> | <u>0</u> |
| TOTAL OTHER OPERATING REVENUES | <u>\$24,070</u> | <u>\$49,052</u> | <u>\$24,070</u> |
| TOTAL OPERATING REVENUE | \$6,956,390 | \$6,966,830 | \$6,853,550 |
| OPERATING EXPENSES | | | |
| HYDRO POWER GENERATION | | | |
| HYDRO OPERATION EXPENSES | | | |
| Operation Supervision and Engineering Labor | \$209,445 | \$224,062 | \$216,940 |
| Operation Supplies and Expenses | 12,000 | 6,674 | 12,600 |
| Uniforms | 15,500 | 15,657 | 15,500 |
| Telephone | 3,800 | 4,228 | 3,800 |
| Office Supplies | 500 | 0 | 500 |
| Heat | <u>2,000</u> | <u>1,302</u> | <u>2,000</u> |
| TOTAL HYDRO OPERATION EXPENSES | \$243,245 | \$251,923 | \$251,340 |
| HYDRO MAINTENANCE EXPENSES | | | |
| Maintenance of Hydraulic Production Plant | \$68,000 | \$39,867 | \$77,800 |
| Maintenance of Hydraulic Prod Plant - Labor | <u>141,485</u> | <u>106,343</u> | <u>154,400</u> |
| TOTAL HYDRO MAINT EXPENSES | \$209,485 | \$146,211 | \$232,200 |
| OTHER POWER SUPPLY EXPENSES | | | |
| Purchased Power | <u>\$2,604,181</u> | <u>\$2,857,926</u> | <u>\$2,059,050</u> |
| TOTAL POWER PROD EXPENSES | \$3,056,911 | \$3,256,060 | \$2,542,590 |
| TRANSMISSION EXPENSES | | | |

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|--|------------------------|---------------------|------------------------|
| TRANSMISSION OPER EXPENSES | | | |
| Operation Supplies and Expenses | <u>\$720</u> | <u>\$971</u> | <u>\$720</u> |
| TOTAL TRANS OPERATING EXPENSES | \$720 | \$971 | \$720 |
| TRANSMISSION MAINTENANCE EXPENSES | | | |
| Maintenance of Transmission Plant | \$1,000 | \$2,876 | \$1,000 |
| Maintenance of Rights of Way | 5,000 | 0 | 5,000 |
| Maintenance of Transmission Plant - Labor | <u>560</u> | <u>0</u> | <u>560</u> |
| TOTAL TRANS MAINT EXPENSES | <u>6,560</u> | <u>2,876</u> | <u>6,560</u> |
| TOTAL TRANSMISSION EXPENSES | \$7,280 | \$3,847 | \$7,280 |
| DISTRIBUTION EXPENSES | | | |
| DISTRIBUTION OPERATING EXPENSES | | | |
| Operation Supervision and Engineering - Labor | \$134,645 | \$138,206 | \$143,025 |
| Line and Station Expenses | 3,500 | 4,813 | 3,500 |
| Tools Expense | 8,000 | 0 | 8,000 |
| Uniforms | 20,000 | 14,253 | 20,000 |
| Electricity | 925 | 641 | 925 |
| Street Lighting and Signal System Exp - Labor | 500 | 0 | 500 |
| Meter Expenses | 675 | 0 | 675 |
| Miscellaneous Distribution Expenses | <u>6,500</u> | <u>11,496</u> | <u>6,500</u> |
| TOTAL DISTRIB OPER EXPENSES | \$174,745 | \$169,409 | \$183,125 |
| DISTRIBUTION MAINT EXPENSES | | | |
| Maintenance of Structures and Equipment | \$2,500 | \$11,041 | \$2,500 |
| Maintenance of Structures and Equip - Labor | 0 | 20,768 | 0 |
| Maintenance of Lines | 80,000 | 33,508 | 50,000 |
| Maintenance of Lines - Labor | 384,740 | 344,655 | 409,160 |
| Maintenance of Rights of Way | 80,000 | 78,500 | 80,000 |
| Maintenance of Rights of Way - Labor | 25,000 | 13,824 | 20,000 |
| Maintenance of Line Transformers | 3,775 | 0 | 3,775 |
| Maintenance of Line Transformers - Labor | 130 | 0 | 130 |
| Maint of Streetlighting and Signal Systems | 4,200 | 5,878 | 4,200 |
| Maint of Streetlighting & Signal Systems - Labor | 3,500 | 423 | 3,500 |
| Maintenance of Meters | 600 | 18 | 600 |
| Maintenance of Meters - Labor | 3,000 | 250 | 3,000 |
| Maintenance of Miscellaneous Distribution Plant | <u>1,500</u> | <u>0</u> | <u>1,500</u> |
| TOTAL DISTRIB MAINT EXPENSES | <u>\$588,945</u> | <u>\$508,864</u> | <u>\$578,365</u> |
| TOTAL DISTRIBUTION EXPENSES | \$763,690 | \$678,273 | \$761,490 |
| CUSTOMER ACCOUNTS EXPENSES | | | |
| Meter Reading Expenses | \$0 | \$831 | \$0 |
| Meter Reading Expenses - Labor | 34,325 | 39,132 | 37,700 |

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|---|------------------------|---------------------|------------------------|
| Uniforms | 1,400 | 1,960 | 1,400 |
| Meter Transportation | 500 | 4,133 | 500 |
| Customer Records and Collection Exp - Labor | 94,670 | 91,182 | 101,900 |
| Customer Records and Collection Expenses | 1,400 | 0 | 1,400 |
| Postage | 11,000 | 9,671 | 11,000 |
| Supplies & Expenses | 3,000 | 4,608 | 3,000 |
| Collection Costs | 5,000 | 4,338 | 5,000 |
| Uncollectible Accounts | <u>10,000</u> | <u>(3,263)</u> | <u>10,000</u> |
| TOTAL CUSTOMER ACCOUNTS EXP | \$161,295 | \$152,591 | \$171,900 |
| CUSTOMER SERVICE EXPENSE | | | |
| ADMIN & GENERAL EXPENSES | | | |
| Administrative and General Salaries | \$205,330 | \$210,513 | \$219,975 |
| Office Supplies | 24,000 | 16,224 | 24,000 |
| Telephone & Internet | 7,100 | 6,288 | 7,100 |
| Postage | 8,000 | 6,274 | 8,000 |
| Bank Charges | 35,000 | 40,982 | 36,000 |
| Subscriptions | 190 | 40 | 190 |
| Travel & Meals | 13,000 | 4,213 | 13,000 |
| Outside Services Employed | 51,200 | 54,943 | 54,840 |
| Accounting | 10,000 | 10,000 | 10,500 |
| Legal | 20,000 | 1,721 | 20,000 |
| Engineering | 10,000 | 0 | 10,000 |
| VPPSA | 202,100 | 202,436 | 216,616 |
| Renewable Energy Credits | 50,090 | 35,047 | 136,143 |
| VPPSA Net Metering Software Project | 7,420 | 7,412 | 7,739 |
| VPPSA AMI Project | 13,975 | 13,713 | 14,998 |
| VPPSA GIS Mapping | 29,795 | 30,639 | 29,056 |
| Property Insurance | 70,575 | 67,952 | 75,000 |
| Workers Compensation | 48,575 | 50,716 | 39,955 |
| Employee's Retirement | 88,485 | 211,287 | 95,850 |
| Employee's Health and Insurance | 300,670 | 291,632 | 288,375 |
| Employee's Dental Insurance | 16,435 | 15,360 | 15,305 |
| Life and Disability Insurance | 5,310 | 4,026 | 4,090 |
| Regulatory Commission Expenses | 16,000 | 14,868 | 16,000 |
| General Advertising Expenses | 800 | 825 | 800 |
| Miscellaneous General Expenses | 4,200 | 4,721 | 4,200 |
| Dues | 7,100 | 7,326 | 7,500 |
| Trustees Salary | 7,175 | 7,175 | 7,175 |
| Conventions, Meetings and Training | 13,635 | 5,123 | 13,635 |
| Annual Report | 300 | 298 | 300 |

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|--|---------------------------|---------------------------|---------------------------|
| Rent | 32,560 | 32,839 | 31,970 |
| Transportation Expenses | 45,000 | 27,520 | 45,000 |
| Transportation Expenses - Labor | 1,000 | 0 | 1,000 |
| Shop Tools | <u>10,000</u> | <u>4,541</u> | <u>7,500</u> |
| TOTAL ADMIN & GENERAL EXPENSES | \$1,355,020 | \$1,386,654 | \$1,461,812 |
| Depreciation Expense | \$1,141,385 | \$1,108,520 | \$1,096,510 |
| Fuel Tax | 33,945 | 34,138 | 36,200 |
| Gross Revenue Tax | 33,945 | 36,183 | 36,200 |
| Property Taxes | 653,000 | 504,119 | 653,000 |
| Payment in Lieu of Taxes | 15,858 | 15,858 | 16,821 |
| Social Security Taxes | 95,325 | 94,770 | 101,280 |
| Unemployment Compensation | <u>1,500</u> | <u>1,237</u> | <u>1,500</u> |
| TOTAL OPERATING EXPENSES | <u>\$7,319,154</u> | <u>\$7,272,250</u> | <u>\$6,886,583</u> |
| NET OPERATING INCOME | (\$362,764) | (\$305,420) | (\$33,033) |
| OTHER INCOME | | | |
| Rev. from Merch, Jobbing & Cont. Work | \$75,000 | \$74,058 | \$70,000 |
| Costs & Exp of Merch, Jobbing & Cont. Work | (10,000) | (16,004) | (10,000) |
| Non Operating Rental Income | 1,560 | 1,560 | 1,560 |
| Interest & Dividend Income | 265,000 | 313,650 | 265,000 |
| Misc. Non Operating Revenue | 391,000 | 391,484 | 391,000 |
| Grant Income | <u>0</u> | <u>548</u> | <u>0</u> |
| TOTAL OTHER INCOME | \$722,560 | \$765,295 | \$717,560 |
| MISC. NON OPERATING EXP. | | | |
| INTEREST CHARGES | | | |
| Interest on Long-Term Debt | \$168,655 | \$170,608 | \$145,100 |
| Other Interest Expense | <u>11,000</u> | <u>10,936</u> | <u>9,225</u> |
| TOTAL INTEREST CHARGES | <u>\$179,655</u> | <u>\$181,544</u> | <u>\$154,325</u> |
| NET INCOME | \$180,141 | \$278,331 | \$530,202 |

Swanton Village
Water Fund
For The Twelve Months Ending December 31, 2021

| | <u>Year End 2020</u> | <u>2021</u> |
|---|---------------------------|---------------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash - Operating | \$865,320 | \$865,320 |
| Cash - C/D | 81,413 | 81,864 |
| Cash - Bond & Equipment | 141,424 | 150,209 |
| Cash - Swanton/Highgate Water Assoc Line | 9,030 | 9,080 |
| A/R - Customers | 75,546 | 62,989 |
| Unbilled Revenue | 42,415 | 48,159 |
| A/R - Other | 155 | 7,362 |
| Allowance For Uncollectible | (13,525) | (4,775) |
| Due to Other Funds | 487,675 | 476,173 |
| Inventory | 20,321 | 21,911 |
| Prepaid Expenses | 266 | 312 |
| Deferred Outflows - VMERS Pension | <u>46,066</u> | <u>64,778</u> |
| TOTAL CURRENT ASSETS | \$1,756,107 | \$1,783,382 |
| FIXED ASSETS | | |
| Land & Land Rights | \$5,777 | \$5,777 |
| Structures & Improvements | 5,072,646 | 5,072,646 |
| Lines | 3,560,368 | 3,590,874 |
| Meters | 234,192 | 234,192 |
| Office Furniture & Equipment | 51,433 | 51,433 |
| Transportation Equipment | 99,988 | 113,712 |
| Tools, Shop and Garage Equipment | 47,497 | 47,497 |
| Construction Work in Progress | 8,190 | 42,092 |
| Accumulated Depreciation | <u>(3,342,940)</u> | <u>(3,654,541)</u> |
| NET FIXED ASSETS | <u>\$5,737,152</u> | <u>\$5,503,683</u> |
| TOTAL ASSETS | <u>\$7,493,259</u> | <u>\$7,287,065</u> |
| LIABILITIES AND RETAINED EARNINGS | | |
| CURRENT LIABILITIES | | |
| A/P - Other | \$4,917 | \$10,357 |
| Accrued Payroll | 2,269 | 3,538 |
| Deferred Inflows - VMERS Pension | <u>7,851</u> | <u>4,560</u> |
| TOTAL CURRENT LIABILITIES | \$15,037 | \$18,455 |
| NONCURRENT LIABILITIES | | |
| Accrued Time | \$17,046 | \$17,912 |
| Net Pension Liability | 116,152 | 157,831 |
| Bonds Payable | <u>4,910,386</u> | <u>4,681,207</u> |
| TOTAL NONCURRENT LIABILITIES | 5,043,585 | 4,856,949 |
| RETAINED EARNINGS | | |
| Retained Earnings | <u>2,434,637</u> | <u>2,411,660</u> |
| TOTAL RETAINED EARNINGS | <u>\$2,434,637</u> | <u>\$2,411,660</u> |
| TOTAL LIAB & RETAINED EARNINGS | <u>\$7,493,259</u> | <u>\$7,287,065</u> |

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|---|------------------------|-----------------------|------------------------|
| OPERATING REVENUES | | | |
| Water Sales | <u>\$894,450</u> | <u>\$863,426</u> | <u>\$929,610</u> |
| OTHER OPERATING REVENUES | | | |
| Miscellaneous Service Revenues | <u>0</u> | <u>1,605</u> | <u>0</u> |
| OTHER OPERATING REVENUES | <u>\$0</u> | <u>\$1,605</u> | <u>\$0</u> |
| TOTAL OPERATING REVENUES | \$894,450 | \$865,031 | \$929,610 |
| OPERATING EXPENSES | | | |
| PLANT OPERATION | | | |
| Plant Operators Labor | \$69,885 | \$78,033 | \$75,875 |
| Operation Supplies and Expenses | 1,000 | 1,671 | 1,500 |
| Uniforms | 2,000 | 2,435 | 2,000 |
| Telephone | 2,500 | 2,444 | 2,500 |
| Office Supplies | 200 | 0 | 200 |
| Heat | 12,000 | 10,817 | 12,000 |
| Electricity | <u>25,000</u> | <u>26,041</u> | <u>25,000</u> |
| PLANT OPERATING EXPENSES | \$112,585 | \$121,440 | \$119,075 |
| PLANT MAINTENANCE | | | |
| Maintenance of Water Plant | \$24,600 | \$19,061 | \$23,000 |
| Maintenance of Water Plant - Labor | <u>24,500</u> | <u>14,661</u> | <u>26,875</u> |
| PLANT MAINTENANCE EXPENSES | \$49,100 | \$33,722 | \$49,875 |
| RESERVOIR MAINTENANCE | | | |
| Maintenance of Reservoir | \$11,500 | \$2,222 | \$2,000 |
| Maintenance of Reservoir - Labor | <u>3,500</u> | <u>5,225</u> | <u>4,500</u> |
| TOTAL RESERVOIR MAINTENANCE | \$15,000 | \$7,447 | \$6,500 |
| DISTRIBUTION OPERATING EXPENSES | | | |
| Meter Expenses | \$0 | \$132 | \$0 |
| Department Supplies | <u>400</u> | <u>0</u> | <u>400</u> |
| TOTAL DISTRIBUTION OPER EXPENSE | \$400 | \$132 | \$400 |
| DISTRIBUTION MAINTENANCE EXPENSES | | | |
| Maintenance of Structures and Equip - Labor | \$0 | \$70 | \$0 |
| Chemicals | 38,500 | 24,028 | 26,300 |
| Testing | 6,000 | 4,442 | 4,000 |
| Maintenance of Lines | 13,175 | 6,615 | 17,800 |
| Maintenance of Lines - Labor | 31,795 | 40,432 | 45,535 |
| Maintenance of Services | 3,800 | 3,301 | 3,800 |

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|--|------------------------|---------------------|------------------------|
| Maintenance of Services - Labor | 12,000 | 14,609 | 14,000 |
| Maintenance of Meters | 1,000 | 47 | 1,000 |
| Maintenance of Meters - Labor | <u>500</u> | <u>0</u> | <u>500</u> |
| TOTAL DISTRIBUTION MAINTENANCE | \$106,770 | \$93,543 | \$112,935 |
| CUSTOMER ACCOUNTS EXPENSE | | | |
| Meter Reading Expenses | \$0 | \$454 | \$0 |
| Meter Reading Expenses - Labor | 16,295 | 18,039 | 18,160 |
| Uniforms | 385 | 0 | 385 |
| Meter Transportation | 500 | 0 | 500 |
| Customer Records and Collection Expenses | 550 | 0 | 550 |
| Postage | 5,645 | 4,835 | 5,645 |
| Supplies & Expenses | 1,150 | 892 | 1,150 |
| Collection Costs | 150 | 443 | 150 |
| Uncollectible Accounts | <u>1,200</u> | <u>(8,726)</u> | <u>1,200</u> |
| TOTAL CUSTOMER ACCOUNTS EXPENSE | \$25,875 | \$15,937 | \$27,740 |
| CUSTOMER SERVICE EXPENSES | | | |
| ADMIN & GENERAL EXP OPERATION | | | |
| Administrative and General Salaries | \$36,255 | \$35,856 | \$38,945 |
| Office Supplies | 2,550 | 1,106 | 6,000 |
| Telephone & Internet | 1,100 | 831 | 1,385 |
| Postage | 200 | 160 | 200 |
| Travel & Meals | 175 | 0 | 175 |
| Outside Services Employed | 4,850 | 4,895 | 5,185 |
| Accounting | 2,500 | 2,500 | 2,625 |
| Legal | 1,000 | 0 | 1,000 |
| Property Insurance | 14,605 | 14,181 | 15,555 |
| Workers Compensation | 8,465 | 8,506 | 8,270 |
| Employee's Retirement | 13,490 | 34,494 | 16,420 |
| Employee's Health and Insurance | 63,950 | 60,949 | 71,215 |
| Employee's Dental Insurance | 3,865 | 3,483 | 3,945 |
| Life and Disability Insurance | 995 | 1,043 | 835 |
| Water Supply Operating Fees | 7,600 | 6,059 | 7,600 |
| General Advertising Expenses | 150 | 162 | 150 |
| Miscellaneous General Expenses | 300 | 227 | 300 |
| Dues | 1,000 | 986 | 1,000 |
| Trustees Salary | 1,025 | 1,025 | 1,025 |
| Conventions, Meetings and Training | 800 | 1,440 | 800 |
| Annual Report | 300 | 298 | 300 |

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|--|------------------------|---------------------|------------------------|
| Rent | 6,345 | 6,520 | 6,230 |
| Transportation Expenses | 6,675 | 6,505 | 6,675 |
| Transportation Expenses - Labor | 0 | 1,145 | 0 |
| Shop Tools | <u>500</u> | <u>1,722</u> | <u>500</u> |
| TOTAL ADMIN & GENERAL EXPENSES | \$178,695 | \$194,092 | \$196,335 |
| Depreciation Expense | \$318,355 | \$325,435 | \$321,200 |
| Property Taxes | 2,125 | 2,224 | 2,270 |
| Social Security Taxes | 14,975 | 15,485 | 17,245 |
| Unemployment Compensation | <u>90</u> | <u>69</u> | <u>90</u> |
| TOTAL OPERATING EXPENSES | <u>\$823,970</u> | <u>\$809,526</u> | <u>\$853,665</u> |
| INCOME FROM OPERATIONS | \$70,480 | \$55,505 | \$75,945 |
| OTHER INCOME | | | |
| Revenues from Merch. Jobbing & Contract Work | \$1,000 | \$10,654 | \$1,000 |
| Costs and Exp. of Merch. Jobbing & Contract Work | (1,000) | (4,444) | (1,000) |
| Interest & Dividend Income | 5,000 | 4,598 | 5,000 |
| New Service Connection Fees | <u>0</u> | <u>1,500</u> | <u>0</u> |
| TOTAL OTHER INCOME | \$5,000 | \$12,307 | \$5,000 |
| INTEREST CHARGES | | | |
| Interest on Long-Term Debt | <u>90,810</u> | <u>90,789</u> | <u>90,810</u> |
| TOTAL INTEREST CHARGES | \$90,810 | \$90,789 | \$90,810 |
| CAPITAL EXPENDITURES | | | |
| NET INCOME | <u>(\$15,330)</u> | <u>(\$22,977)</u> | <u>(\$9,865)</u> |

Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2021

| | Year End 2020 | 2021 |
|--|---------------------------|---------------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash - Operating | \$565,676 | \$565,676 |
| Cash - C/D | 366,453 | 368,482 |
| Cash - Bond & Equipment | 198,523 | 198,776 |
| A/R - Customers | 64,244 | 57,700 |
| Unbilled Revenue | 46,180 | 51,715 |
| Allowance For Uncollectibles | (6,140) | (2,050) |
| Due to Other Funds | 547,259 | 734,203 |
| Prepaid Expenses | 266 | 312 |
| Deferred Outflows - VMERS Pension | <u>46,078</u> | <u>82,467</u> |
| TOTAL CURRENT ASSETS | \$1,828,538 | \$2,057,283 |
| FIXED ASSETS | | |
| Land & Land Rights | \$42,191 | \$42,191 |
| Structures & Improvements | 9,195,398 | 9,195,398 |
| Lines | 1,139,708 | 1,139,708 |
| Underground Conduit (SW) | 1,848,078 | 1,848,078 |
| Structures & Improvements | 131,637 | 131,637 |
| Office Furniture & Equipment | 51,856 | 51,856 |
| Transportation Equipment | 469,039 | 462,739 |
| Tools, Shop and Garage Equipment | 107,923 | 113,818 |
| Lab Equipment | 2,878 | 2,878 |
| CWIP | 85,165 | 167,487 |
| Accumulated Depreciation | <u>(11,685,735)</u> | <u>(12,033,099)</u> |
| NET FIXED ASSETS | <u>\$1,388,138</u> | <u>\$1,122,691</u> |
| TOTAL ASSETS | <u>\$3,216,676</u> | <u>\$3,179,974</u> |
| LIABILITIES & RETAINED EARNINGS | | |
| CURRENT LIABILITIES | | |
| A/P - Other | \$11,483 | \$38,856 |
| Accrued Bond Interest Payable | 2,470 | 2,314 |
| Accrued Payroll | 2,543 | 3,679 |
| Deferred Inflows - VMERS Pension | <u>7,945</u> | <u>5,847</u> |
| TOTAL CURRENT LIABILITIES | \$24,441 | \$50,696 |
| NONCURRENT LIABILITIES | | |
| Accrued Time | \$26,498 | \$10,587 |
| Net Pension Liability | 124,576 | 188,880 |
| Bonds Payable | 358,676 | 384,505 |
| Factor Lease Payable | <u>137,170</u> | <u>98,632</u> |
| TOTAL NONCURRENT LIABILITIES | \$646,920 | \$682,604 |
| RETAINED EARNINGS | | |
| Retained Earnings | <u>2,545,315</u> | <u>2,446,673</u> |
| TOTAL RETAINED EARNINGS | <u>\$2,545,315</u> | <u>\$2,446,673</u> |
| TOTAL LIAB & RETAINED EARNINGS | <u>\$3,216,676</u> | <u>\$3,179,974</u> |

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|---|------------------------|---------------------|------------------------|
| OPERATING REVENUES | | | |
| Sewer Sales | <u>\$895,370</u> | <u>\$901,954</u> | <u>\$957,643</u> |
| OTHER OPERATING REVENUES | | | |
| Miscellaneous Service Revenues | 0 | 375 | 0 |
| Rent | 0 | 0 | 9,600 |
| Other Revenues | <u>0</u> | <u>2,527</u> | <u>0</u> |
| OTHER OPERATING REVENUES | <u>0</u> | <u>2,902</u> | <u>9,600</u> |
| TOTAL OPERATING REVENUE | \$895,370 | \$904,855 | \$967,243 |
| OPERATING EXPENSES | | | |
| PLANT OPERATION | | | |
| Plant Operators Labor | \$112,040 | \$140,876 | \$95,405 |
| Operation Supplies and Expenses | 7,200 | 8,654 | 7,200 |
| Uniforms | 3,500 | 2,603 | 3,250 |
| Telephone | 975 | 904 | 975 |
| Office Supplies | 115 | 0 | 115 |
| Heat | 10,000 | 8,321 | 8,000 |
| Electricity | <u>60,000</u> | <u>60,806</u> | <u>60,000</u> |
| PLANT OPERATION EXPENSE | \$193,830 | \$222,164 | \$174,945 |
| PLANT MAINTENANCE | | | |
| Maintenance of Sewer Plant | \$59,900 | \$38,936 | \$71,005 |
| Maintenance of Sewer Plant - Labor | 38,500 | 22,434 | 40,875 |
| Equipment Lease Expense | <u>4,010</u> | <u>4,007</u> | <u>2,700</u> |
| PLANT MAINTENANCE EXPENSE | \$102,410 | \$65,377 | \$114,580 |
| DISTRIBUTION OPERATING | | | |
| Uniforms | \$0 | \$300 | \$0 |
| Department Supplies | <u>185</u> | <u>31</u> | <u>200</u> |
| TOTAL DISTRIBUTION OPERATING EXP | \$185 | \$331 | \$200 |
| DISTRIBUTION MAINTENANCE | | | |
| Maintenance of Structures and Equipment | \$0 | \$454 | \$0 |
| Maintenance of Structures and Equip - Labor | 0 | 70 | 0 |
| Chemicals | 66,370 | 32,265 | 57,000 |
| Testing | 17,200 | 9,904 | 11,750 |
| Sludge Removal | 0 | 120 | 0 |
| Maintenance of Lines | 6,000 | 4,170 | 6,000 |
| Maintenance of Lines - Labor | 25,865 | 25,431 | 30,050 |
| Maintenance of Storm Drain | 8,000 | 6,340 | 15,000 |
| Maintenance of Storm Drain- Labor | 5,000 | 0 | 5,000 |

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|--|------------------------|---------------------|------------------------|
| Maintenance of Services | 500 | 457 | 500 |
| Maintenance of Services - Labor | <u>500</u> | <u>4,509</u> | <u>500</u> |
| TOTAL DISTRIBUTION MAINT | \$129,435 | \$83,721 | \$125,800 |
| CUSTOMER ACCOUNTS EXPENSES | | | |
| Meter Reading Expenses | \$0 | \$415 | \$0 |
| Meter Reading Expenses - Labor | 16,295 | 18,198 | 18,160 |
| Uniforms | 315 | 0 | 315 |
| Meter Transportation | 500 | 0 | 500 |
| Customer Records and Collection Expenses | 500 | 0 | 500 |
| Postage | 5,645 | 4,836 | 5,645 |
| Supplies & Expenses | 1,150 | 892 | 1,150 |
| Collection Costs | 150 | 428 | 400 |
| Uncollectible Accounts | <u>0</u> | <u>(4,090)</u> | <u>0</u> |
| TOTAL CUSTOMER ACCOUNTS EXP | \$24,555 | \$20,678 | \$26,670 |
| CUSTOMER SERVICE EXPENSES | | | |
| ADMIN & GENERAL EXPENSES | | | |
| Administrative and General Salaries | \$36,255 | \$35,856 | \$38,945 |
| Office Supplies | 2,550 | 474 | 5,175 |
| Telephone & Internet | 3,080 | 1,887 | 2,420 |
| Postage | 200 | 160 | 200 |
| Travel & Meals | 300 | 0 | 300 |
| Outside Services Employed | 3,350 | 2,799 | 3,685 |
| Accounting | 2,500 | 2,500 | 2,625 |
| Legal | 2,500 | 1,738 | 2,500 |
| Engineering | 5,000 | 0 | 0 |
| Property Insurance | 13,835 | 13,559 | 14,500 |
| Workers Compensation | 11,495 | 12,705 | 10,930 |
| Employee's Retirement | 17,290 | 44,227 | 16,585 |
| Employee's Health and Insurance | 77,395 | 83,626 | 71,115 |
| Employee's Dental Insurance | 4,395 | 3,847 | 3,900 |
| Life and Disability Insurance | 1,235 | 786 | 990 |
| State of VT fees | 4,000 | 2,900 | 4,000 |
| General Advertising Expenses | 600 | 0 | 600 |
| Miscellaneous General Expenses | 300 | 930 | 300 |
| Dues | 500 | 226 | 500 |
| Trustees Salary | 1,025 | 1,025 | 1,025 |
| Conventions, Meetings and Training | 2,500 | 3,274 | 2,500 |
| Annual Report | 275 | 298 | 300 |
| Rent | 6,345 | 6,346 | 6,230 |

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|---|------------------------|---------------------|------------------------|
| Transportation Expenses | 9,300 | 9,359 | 9,300 |
| Transportation Expenses - Labor | 500 | 5,717 | 500 |
| Shop Tools | <u>1,000</u> | <u>0</u> | <u>7,230</u> |
| TOTAL ADMIN & GENERAL EXPENSES | \$207,725 | \$234,239 | \$206,355 |
| Depreciation Expense | \$352,055 | \$353,664 | \$353,455 |
| Property Taxes | 0 | 3,116 | 3,200 |
| Social Security Taxes | 18,050 | 19,793 | 17,615 |
| Unemployment Compensation | <u>190</u> | <u>172</u> | <u>190</u> |
| TOTAL OPERATING EXPENSES | <u>\$1,028,435</u> | <u>\$1,003,256</u> | <u>\$1,023,010</u> |
| INCOME FROM OPERATIONS | (\$133,065) | (\$98,400) | (\$55,767) |
| OTHER INCOME | | | |
| Rev from Merch. Jobbing & Contract Work | \$800 | \$7,965 | \$800 |
| Costs & Exp of Merch. Jobbing & Contract Work | 0 | 0 | 0 |
| Interest & Dividend Income | <u>6,000</u> | <u>3,313</u> | <u>3,000</u> |
| TOTAL OTHER INCOME | \$6,800 | \$11,278 | \$3,800 |
| INTEREST CHARGES | | | |
| Interest on Long-Term Debt | <u>11,411</u> | <u>11,519</u> | <u>9,485</u> |
| TOTAL INTEREST CHARGES | \$11,411 | \$11,519 | \$9,485 |
| CAPITAL EXPENDITURES | | | |
| NET INCOME | (\$137,676) | (\$98,642) | (\$61,452) |

**Swanton Village
Commercial Building Fund
For The Twelve Months Ending December 31, 2021**

| | Year End 2020 | 2021 |
|--|-------------------------|-------------------------|
| ASSETS | | |
| Cash - Operating | \$308,331 | \$308,331 |
| Cash - C/D | 115,508 | 116,148 |
| Cash - Restricted | <u>49,477</u> | <u>122,912</u> |
| TOTAL CASH | \$473,316 | \$547,390 |
| | | |
| N/R | \$284,800 | \$220,000 |
| N/R - Blake Commons | 290,000 | 290,000 |
| N/R - Swanton Village Water | 25,000 | 20,000 |
| Allowance For Uncollectibles | (510,000) | (510,000) |
| Due from Other Funds | <u>40,497</u> | <u>12,428</u> |
| TOTAL OTHER ASSETS | \$130,297 | \$32,428 |
| | | |
| FIXED ASSETS | | |
| Fixed Assets | | |
| Buildings | \$131,010 | \$131,010 |
| Land & Land Rights | 5,746 | 5,746 |
| Equipment | 951 | 951 |
| CWIP | 34,311 | 42,011 |
| Accumulated Depreciation | (131,961) | (131,961) |
| | <u>\$40,057</u> | <u>\$47,757</u> |
| TOTAL ASSETS | <u>\$643,670</u> | <u>\$627,576</u> |
| LIAB & RETAINED EARNING | | |
| | | |
| LIABILITIES | | |
| A/P - Other | <u>\$1,330</u> | <u>\$13,964</u> |
| | \$1,330 | \$13,964 |
| | | |
| RETAINED EARNINGS | | |
| Retained Earnings | <u>\$642,340</u> | <u>\$613,612</u> |
| | <u>\$642,340</u> | <u>\$613,612</u> |
| TOTAL LIAB & RETAINED EARNING | <u>\$643,670</u> | <u>\$627,576</u> |

**Swanton Village
Commercial Building Fund
Income Statement
For The Twelve Months Ending December 31, 2021**

| | 2021 BUDGET | 2021 YTD | 2022 BUDGET |
|--|------------------------|---------------------|------------------------|
| OTHER OPERATING REVENUES | | | |
| Miscellaneous Service Revenues | <u>\$0</u> | <u>\$937</u> | <u>\$0</u> |
| OTHER OPERATING REVENUES | <u>\$0</u> | <u>\$937</u> | <u>\$0</u> |
| ADMIN & GENERAL EXPENSES | | | |
| OPERATION | | | |
| Legal | \$0 | \$0 | \$0 |
| Property Insurance | <u>70</u> | <u>69</u> | <u>70</u> |
| ADMIN & GENERAL EXP OPERATION | <u>\$70</u> | <u>\$69</u> | <u>\$70</u> |
| MAINTENANCE | | | |
| Property Taxes | \$0 | \$2,671 | \$2,675 |
| Transfer to General Fund | <u>2,200</u> | <u>13,964</u> | <u>1,000</u> |
| TOTAL OPERATING EXPENSES | <u>\$2,270</u> | <u>\$16,704</u> | <u>\$3,745</u> |
| NET OPERATING INCOME | (\$2,270) | (\$15,767) | (\$3,745) |
| OTHER INCOME | | | |
| Interest & Dividend Income | <u>\$25</u> | <u>\$1,003</u> | <u>\$25</u> |
| TOTAL OTHER INCOME | <u>\$25</u> | <u>\$1,003</u> | <u>\$25</u> |
| OTHER EXPENSES | | | |
| State of Vermont Recapture | <u>\$2,200</u> | <u>\$13,964</u> | <u>\$1,000</u> |
| NET INCOME | <u>(\$4,445)</u> | <u>(\$28,729)</u> | <u>(\$4,720)</u> |

NOTES

SWANTON VILLAGE

120 First Street
PO Box 279
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,631,738
(April 1, 2021)

| | |
|-------------|---|
| E-Mail | village@swanton.net |
| Web Address | http://www.swantonvillage.org |

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.
CLOSED 12—12:30 FOR LUNCH
(Tel. 802-868-3397)
(Fax. 802-868-3930)

EMERGENCY PHONE NUMBER -- 911

| | |
|--------------------------------|--------------|
| Missisquoi Valley Rescue | 911 |
| Fire | 911 |
| Police | 911 |
| Village Police Business Office | 802-868-4100 |

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS
CALL HIGHGATE POWER PLANT – 802-868-4200

The Village of Swanton would like to recognize the following employees who retired in 2021:

Retiree Leonard “Joey” Stell – Chief of Police

The Village of Swanton Police Department, along with the Village Board of Trustees, Management and Employees, would like to thank Leonard “Joey” Stell for his 15 years of dedicated service to the Village of Swanton. Your dedication of service to the Village residents and businesses is greatly appreciated.

Retiree Kevin Cleary – Student Resource Officer

The Village of Swanton Police Department, along with the Village Board of Trustees, Management and Employees, would like to congratulate and recognize Officer Kevin Cleary on nearly 12 years of service. His dedication to Swanton, as well as his devotion to all the high school students and staff at Missisquoi Valley Union High School, is greatly appreciated. Enjoy your retirement!

Retiree James Hull – Sewer Plant Operator

The Village of Swanton Board of Trustees, Management and Employees would like to thank James Hull for his 21 years of service to the Village of Swanton Sewer Department and community. Thank you for your service James, it was greatly appreciated.

2021 Village of Swanton Retiree's



James Hull



Leonard "Joey" Stell

**Village of Swanton
120 First Street
Swanton, Vermont 05488**

Bulk Rate
U.S. Postage
PAID
Swanton, Vt. 05488
PERMIT NO. 28

Please Bring This Report to the Annual Meeting