

# 2022

## SWANTON VILLAGE ANNUAL REPORT



IN MEMORY OF W. SCOTT MUELLER  
1961-2022

## *In Memory of W. Scott Mueller*

The Village of Swanton would like to dedicate the 2022 Annual Report to the memory of W. Scott Mueller. Scott worked for the Village for 8 years and his presence is greatly missed. He was our Hydro Plant Supervisor and head of the maintenance department. In January 2023, the Village was contacted by our attorney, Paul Nolan, who worked with Scott on several FERC projects at our Hydro facility. He has graciously given the Village a check for \$2500 for the initiation of a summer internship program for the operation and maintenance of hydroelectric plants. He wants this to honor W. Scott Mueller in recognition of his exceptional expertise and service to the Village and the hydro community at large. The Village has graciously committed \$5000 to help create this internship program, for a total of \$7500.

We have already contacted some local teachers at our high school and hope to have an intern available to work and be mentored this coming summer at our hydro plant. Thank you Scott for your many years of dedicated service to the Village of Swanton. You are missed....

2022  
ANNUAL REPORT



**VILLAGE OF**  
**SWANTON**  
VERMONT

For The Year Ending

DECEMBER 31, 2022

Printed By Authority

Please Bring This Report to the Village Meeting

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# **VILLAGE OFFICERS**

## **PRESIDENT**

Neal Speer

Term Expires March 2023

## **VILLAGE CLERK**

Dianne Day

Term Expires March 2023

## **TRUSTEES**

Adam Paxman  
Christopher Leach  
Eugene LaBombard

Term Expires March 2023  
Term Expires March 2024  
Term Expires March 2025

## **DELINQUENT TAX COLLECTOR**

Betty Cheney

Term Expires March 2023

## **APPOINTED BY TRUSTEES**

William "Bill" Sheets  
Jason Cross  
Matthew Sullivan

Village Manager  
Fire Chief  
Police Chief

## **PAYROLL SUMMARY**

In 2022, the total payroll for all departments amounted to \$2,893,194.30.

# VILLAGE OF SWANTON ANNUAL WARNING

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 7, 2023 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:  
President for a 1 year term  
Trustee for a 3 year term  
Clerk for a 1 year term  
Collector of Delinquent Taxes for a 1 year term
- Article 2: Shall the voters of the Village of Swanton appropriate \$138,985 for the operation and maintenance of the General Fund for 2023?
- Article 3: Shall the voters of the Village of Swanton appropriate \$575,035 for the operation and maintenance of the Highway Department for 2023?
- Article 4: Shall the voters of the Village of Swanton appropriate \$87,861 for the operation and maintenance of the Fire Department for 2023?
- Article 5: Shall the voters of the Village of Swanton appropriate \$852,990 for the operation and maintenance of the Police Department for 2023?
- Article 6: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Police Department anticipated to be \$61,200 into a capital fund for future purchases?
- Article 7: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the General Department anticipated to be \$11,900 into a capital fund for future Municipal Complex and Park upgrades?
- Article 8: Shall the voters of the Village of Swanton authorize the Board of Trustees to place surplus funds in the Fire Department anticipated to be \$10,250 into a capital fund for future purchases?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held on Tuesday, February 28, 2023 at 7:00 PM in person and via Zoom for the purpose of explaining all the Budget items to the voters. Anyone desiring to participate & listen in on the meeting by cell or landline phone should dial 1-646-558-8656 and enter the Meeting ID# 828 6169 4256 when prompted & announce your name. To join the ZOOM meeting online on a computer, click on this link:  
<https://us02web.zoom.us/j/82861694256?pwd=TzZtL1hrRmV2aFZMeIRtQkFVNzFYdz09>. Passcode: 369485

Dated at Swanton, Vermont this 30th day of January 2023.

Neal Speer, President Neal Speer Chris Leach, Trustee Chris Leach  
Eugene LaBombard, Trustee Eugene LaBombard Adam Paxman, Trustee Adam Paxman

Received and filed this 30th day of January 2023

Dianne L. Day  
Dianne L. Day, Village Clerk

**BASIC FINANCIAL STATEMENTS  
INDEPENDENT AUDITOR'S REPORT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
December 31, 2022**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2022. To view this report in full stop by the Swanton Village Office, Monday thru Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You  
Village of Swanton Management

# VILLAGE TRUSTEES & MANAGER'S REPORT

**2022 in Review:** In 2022 we've completed projects on time and the Village is in good shape heading into 2023. No major issues have presented themselves in this post COVID-19 era. One thing to note, through it all we managed all the Village services seamlessly. It's the people behind the scenes that make all this happen. The unsung heroes if you will, the employees of the Village of Swanton are what makes the Village a great place to live and own a business. It is these people, dedicated employees who we would like to dedicate the 2022 Annual Report to. The services we provide go beyond the borders of the Village. Our water and sewer system services areas in the Town and soon into Highgate. Our electrical system reaches far into Highgate and Swanton Town, touting one of the lowest rates in the State. It's the employees that keep the lights on, the streets clean, the parks mowed, the water and sewer system functional, the hydro plant productive and our police and fire departments offer us the safety and security we so cherish in this beautiful community that we live in.

**Water Treatment Plant** – This year we continued to focus on the exterior of the plant, clearing scrub and shrub brush from under the powerlines and along the stormwater ditches. Trees will get replaced with newer ones. The low lift station needed some repairs to the walls due to age. Since the upgrade to the plant in 2012, activities have been focused on preventative and modest maintenance repairs and upkeep. Activities have been in the works for a waterline crossing under the Missisquoi River. We'd like to thank the voters for approving the Bond vote in November for \$1.2M. The current waterline crossing which is suspended off the Vietnam Veteran's Memorial Bridge will be a redundant line for the time being.

**Wastewater Plant** – This report is pretty similar to last years, as we continue to work on our treatment process at the plant to reach the new State phosphorus rules and TMDL (Total Maximum Daily Load) limits of 0.2mg/L. Nexom Blue Pro Filters were picked as the vendor of choice, so now the work begins on final engineering and funding which may include a future bond and grant opportunities.

**Public Works** – Paving projects for this year included Winters Court and smaller sections of much needed broken pavement. A sidewalk project on Fourth Street repairing broken sections between Liberty Street and the Rail Trail were completed which improved the crossings into the Swanton Central School and the Fourth Street sidewalk system. This section totaled 320ft of new sidewalk. Another 24ft of miscellaneous broken sections of sidewalk were also repaired. New main line valves were installed in order to better isolate waterline breaks, and reduce downtimes caused by the repairs. The old valves are aged and some nonfunctioning making shutdowns for repairs impossible. A bike repair station was installed at Swanton Beach this summer to help with our many bike riders who visit the beautiful shores of Lake Champlain. Other projects included working with the Town's paving project on Wheeler Round where we worked with



them on raising the sewer and storm structures prior to paving. Once again, showing collaboration and teamwork are what make this community great.

**Electric Department** – The electric crew continues to keep our system reliable during normal conditions, and during poor weather events. The funding for the AMI (Advanced Metering Infrastructure) system is still hung up at the State level. Funding will help cover half the costs of the program for Swanton. Upgrades for the coming year will be reviewing pole replacements and any conductor upsizing that would be necessary for future electrification needs.

**Maintenance Department** – They have continued its preventative checks throughout the Village this past year resulting in a lower number of unpredictable and unforeseen repairs to all assets. The maintenance staff’s dedication to seek out and handle issues before they become costly repairs is of the highest priority.

**Hydro Plant-** Relicensing is continuing through the different stages. 2022 has proven to be the second highest production year in a ten-year comparison. The hydro team continues to test the efficiency of all the units trying to get the most generation possible. Upgrades to the hydro plant station batteries and battery charger will help keep things charged for starting and stopping units for years to come. Annual Plant Maintenance shut down in 2022 revealed no major issues.

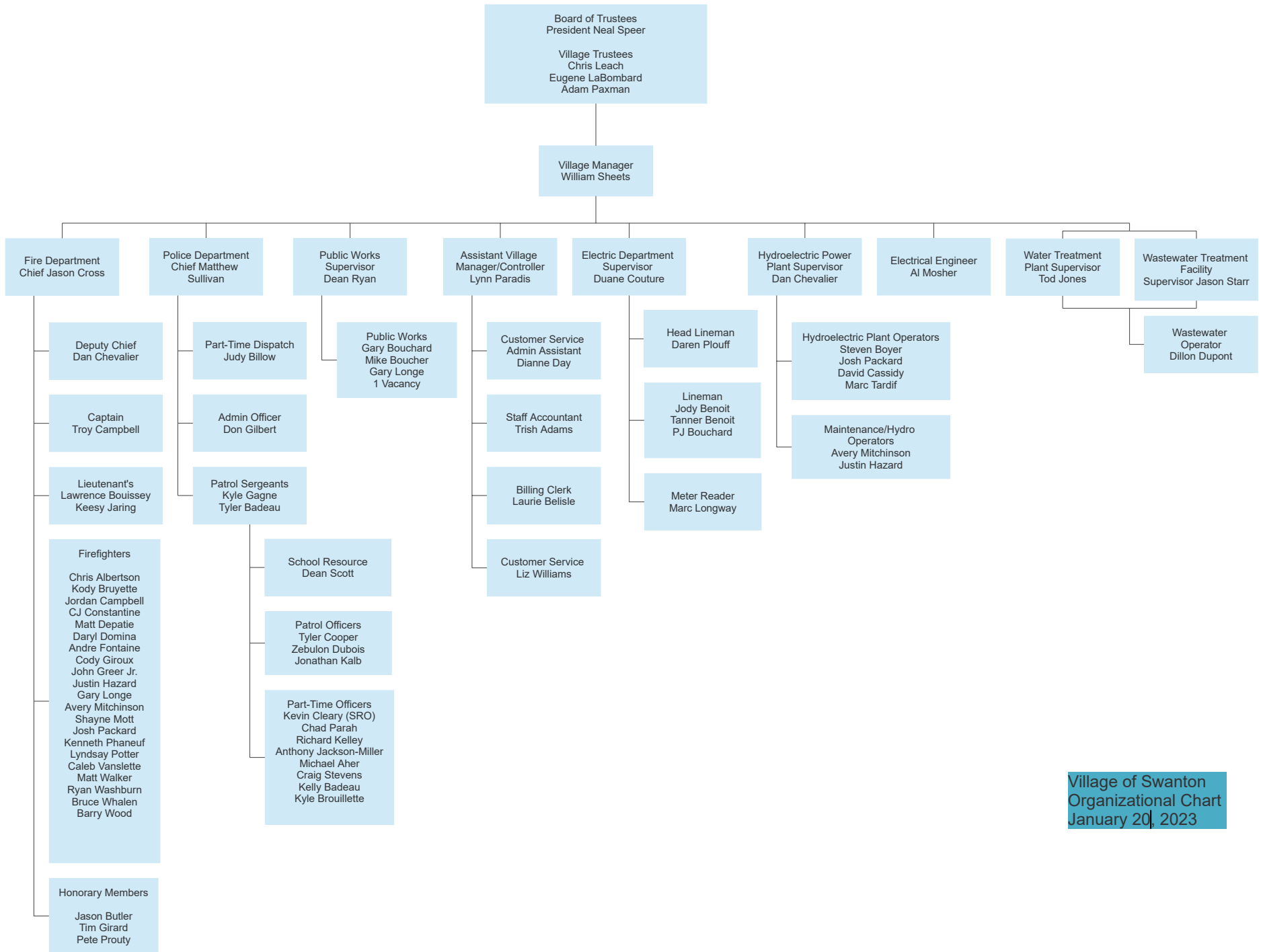
**Front Office** – Our office staff continues to serve our customers with great customer service. They have been busy this year maneuvering the various COVID relief programs that assisted customers with their utility and property tax bills. In addition to customer service, our small office also handles utility and property tax billing, payroll, human resources, accounts payable, grant support, budget and financial statement reconciliation for all the Village departments.

In closing, sometimes taking a moment to reflect on where we live and what makes this place so wonderful gets lost in the day to day shuffle. Appreciating the people behind the scenes that make a difference in this community can get lost easily. Regardless of the weather, these individuals work hard to get the job done. Please join us in thanking the employees of the Village of Swanton for all they do for us day in and day out.

Thank you to all the residents of Swanton Village for their continued support.

*Respectfully Submitted,*  
*Reginald Beliveau, Jr., Village Manager*  
*Chris Leach, Trustee*  
*Adam Paxman, Trustee*

*Neal Speer, Village President*  
*Eugene LaBombard, Trustee*



Village of Swanton  
Organizational Chart  
January 20, 2023

# SWANTON VILLAGE FIRE DEPARTMENT

**EST. 1889**

P.O. Box 279

Swanton, Vt. 05488

Non-Emergency Station (802) 868-2021

Village Fax (802) 868-3930

Our call numbers for the 2022 are as follows:

We responded to 279 calls/ 96 Motor Vehicle Accidents, 18 Fire Alarms, 13 Structure Fires (Anything in, on, or attached to a building), 11 Brush/ Grass Fires, 4 Trash/ Rubbish Burning, 42 Medical Assists, 4 Water/ Ice Rescues, 7 Carbon Monoxide Alarms, 7 Motor Vehicle Fires, 2 Gas Leaks, 23 Road Hazards, 12 Smoke Investigations, 10 Burn Complaints, 7 Good Intent, 1 Hazmat and 22 Mutual Aide responses to assist other towns which are typically large structure fires.

Year	MV A	Fire Alarms	CO Alarms	Structur e	HazMa t	Gras s	Garbag e	Med Assist	Wate r	G.I .	Vehicle Fires
2022	96	18	7	13	1	11	4	42	4	7	5
2021	61	20	11	17	1	13	5	36	6	3	5
2020	56	29	12	12	0	12	7	18	3	5	1
2019	62	24	15	18	1	3	3	31	3	8	6
2018	72	41	11	9	2	8	8	28	4	51	8
2017	87	33	14	14	3	6	16	45	6	38	5

On behalf of the Officers and all the members we would like to thank our tax payers. 2022 was yet another year of unprecedented times with the COVID 19 Pandemic. As the PANDEMIC rages on with all the new variants we have come to realize that this is not going away and that each and every one of must adapt to the new way of life. Our team has acted and will continue to act on the behalf of our taxpayers.

Due to the rising costs of equipment, fuel, and other goods, the Swanton Village Fire Department will be asking for an increase of 5% on our 2023 budget.

Our entire membership would also like to thank the Village and Town employees for their continued support and assistance over the past year. Swanton Police, Swanton Electric, Swanton Public Works and the Village and Town Offices.

In August of 2022, Swanton Village Fire Department changed its leadership. Chief Jason Butler decided to move on from being Fire Chief and enjoy time riding his bike and spending time with his family. The membership of the Swanton Village Fire department would like to THANK Chief Butler for his 20 years of service along with his time, dedication and commitment with Swanton Village Fire Department.

On behalf of the members of the fire department I would like to thank you all for your support, we are YOUR fire department whether you live in the Village or the Town; we are the  
**“SWANTON FIRE DEPARTMENT”.**

## Fire Department Roster as of December 2022

Fire Chief Jason Cross, Deputy Chief Daniel Chevalier, Captain Troy Campbell, Lieutenant Lawrence Boussey, Lieutenant Keesy Jaring, Floating Lieutenants Mathew Walker and Mathew Depatie, Fire Fighters Christopher Albertson, Kody Bruyette, Jason Butler, Jordan Campbell, Christopher Constantine, Daryl Domina, Tim Girard, Cody Giroux, John Greer Jr, Justin Hazard, Gary Longe, Avery Mitchinson, Shayne Mott, Josh Packard, Kenneth Phaneuf, Lyndsay Potter, Pete Prouty, Brian Savage, Caleb Vanslette, Ryan Washburn, Bruce Whalen, Barry Wood and Ronnie Young Jr.

**Cadets:** Jacob Lockwood, Terrel Houston and Sierra Francalangia.

**Swanton Fire Auxiliary:** Ashley Chevalier, Stephanie Cook, Hannah Centabar, Ashley Dufresne, and Patsy Trombley



*Sincerely,  
Jason Cross  
Fire Chief*

## **SWANTON VILLAGE POLICE REPORT**

We experienced a year of transition and have made great strides toward public safety for the citizens of Swanton. I discussed the problem of attrition facing Vermont law enforcement generally last year and we experienced similar challenges with two officers leaving Swanton Village. One of our officers left for a job outside law enforcement starting his new career on my first day at Swanton Village and the other left shortly after my arrival taking a job as Chief of Police for a different municipality. We were able to fill these positions with one of our part time officers taking a full-time position, Zebulon Dubois and Sergeant Badeau taking a full-time supervisory position. Sergeant Badeau came to Swanton Village with a wealth of law enforcement experience after working approximately 14 years in Burlington. Additionally, we hired three more part time officers with a great deal of experience from working in Burlington: Anthony Jackson-Miller who arrived with a few years law enforcement experience and a great deal of experience as a Community Support Liaison / Parallel Justice Specialist focusing on wrap around services for victims of crime with emphasis on social work and restorative practices, Kelly Badeau who worked as a Patrol Officer in Burlington for four years, and Kyle Brouillette who has worked in law enforcement since 2012 with multiple agencies in Chittenden County after an honorable discharge from the U.S. Army.

When I started with Swanton Village just over a year ago Swanton Village had only two Level III certified law enforcement officers. Level III certification is bestowed on officers who complete the extensive Vermont Criminal Justice Council 17-week training program at the Vermont Police Academy. Over this past year Officer Cooper and Officer Kalb both attained Level III certification and we now have eight officers with Level III certification and our Level II certified officers have well over a century of law enforcement experience between them. In sum, we have a group of very talented, very experienced officers from diverse backgrounds that comprise a great public safety team for the citizens they serve.

Our Police Department consists of 8 full-time officers that include: The Chief, 2 Sergeants, 1 Administrative Officer / Dispatcher, 3 Patrol Officers, and 1 Student Resource Officer (SRO) at MVU. Swanton Village Police Department has 8 part time officers that assist in filling the two open shifts per week, special details associated with the Governor's Highway Safety Details, Operation Stonegarden, and Extra Duty jobs. We also have a part time SRO assigned to MVU and have a part-time civilian Dispatcher.

Swanton Village Police handled a total call volume of 2,352 incidents in 2022, down approximately 18% from 2884 in 2021. This decrease in call volume may be due in part to transitioning to a new Computer Aided Dispatch / Records Management System and the adjustment to slightly different call type nomenclature. We responded to 1307 incidents in the Village and 725 incidents in the Town of Swanton. We had 401 traffic stops total, stopping 147 vehicles in the Village issuing 122 warnings and 49 tickets and stopping 195 vehicles in the Town issuing 153 warnings and 47 tickets. We wrote \$29,604 worth of traffic tickets with \$11,721 worth of traffic tickets in the Village and \$13,807 in the Town. Swanton Village Police Officers made 15 arrests for Operation after Suspension or Revocation of License, commonly referred to as DLS. There were 9 arrests for DLS in the Village and 6 arrests for DLS in the Town. We also made 16 Driving Under the Influence arrests, commonly referred to as DUI. There were 10 arrests for DUI in the Village and 6 arrests for DUI in the Town. Officers also made one arrest for DUI criminal refusal and one arrest for Ignition Interlock Restricted License associated with traffic enforcement. Swanton Village Police Department Officers made 157 arrests over the course of 2022. Swanton Village and Town have made it clear traffic safety and drug enforcement are priorities and we will continue to focus on these areas of concern.

Officers made a concerted effort to focus on drug enforcement. Swanton Village Officers are aware of citizens in Swanton who suffer from substance use disorder and have focused enforcement activity on

multiple known locations of drug activity. We would much prefer, and I have had conversations with individuals over the past year who suffer from substance use disorder, to have these individuals engage in treatment. However, if they do not, I have warned them that we will be forced to address the issue through aggressive criminal enforcement. Most of the property crime and fraud in Swanton has a direct nexus to individuals suffering from substance use disorder. Our experience is these local individuals will allow drug traffickers from out of state to distribute narcotics from their residence.

The homicide on February 2, 2022, on First Street is a tragic example of an adverse outcome associated with drug trafficking activity. Early that morning officers from the Swanton Village Police Department were called out to respond to an unresponsive male who had been shot. Officer Kalb was the first responding officer along with Border Patrol and located 23-year-old Elijah Oliver, deceased. Officer Cooper, Officer Gilbert, Sergeant Gagne and I responded to the scene. Due to the apparent complex nature of the crime Vermont State Police, Bureau of Criminal Investigation was called and took primary responsibility for the investigation. Over several months investigators continued to follow up on the case with the United States Attorney's Office, District of Vermont issuing a press release on January 11, 2023, stating Dominique Troupe, 36 of Colchester was "charged with one count of conspiracy to distribute cocaine base, one count of aiding and abetting the use of a firearm during and in relation to a drug conspiracy, one count of conspiring to commit a robbery of drugs and money by threat of force, and one count of possession with intent to distribute cocaine base." (USAO VT, 2022)

This press release goes on stating "The first three counts against Troupe relate to the February 2, 2022, shooting death of Elijah Oliver in Swanton, Vermont...The United States asserts that Troupe was the primary source of supply for crack cocaine being sold out of a residence on River Street in Swanton, and that Oliver was a rival Swanton drug dealer...Troupe and others implemented a plan to carry out an armed robbery of Oliver, seeking to steal drugs and money, and during the attempted robbery Oliver was shot and killed." (USAO VT, 2022)

The Swanton Village Police Department will continue to work closely with our partner agencies to vigorously address drug trafficking. Over the past year we have worked with Vermont State Police, Vermont Department of Motor Vehicle, Enforcement Division, United States Border Patrol, United States Customs, St. Albans Police Department and Franklin County Sheriffs. We also worked closely with the Franklin County State's Attorney Office and will continue to attempt to steer cases to the United States Attorney's Office, District of Vermont when appropriate.

Additional examples of the Swanton Village Police Department working with our partners are press releases from the United States Attorney's Office, District of Vermont. On February 18, 2022 the United States Attorney's Office, District of Vermont "returned indictments charging Jesse Sweet, 26, and Eric Raymond, 31, both of Swanton, with unlawful possession of firearms...Sweet is charged with possessing a Ruger .308 rifle while he was an unlawful user of controlled substances and after having been convicted of a misdemeanor crime of domestic violence...Raymond is charged with possession of an Anderson Manufacturing AM-15 rifle after having been convicted of a crime punishable by a term of imprisonment exceeding one year...On February 2, 2022 police observed Raymond driving an ATV toward the back portions of his Swanton residence. Police followed those tracks, which led to footprints, which led to the firearm below an abandoned vehicle." (USAO VT, 2022)

On March 14, 2022, the United States Attorney's Office, District of Vermont issued a press release stating "Misti-Lyn Morin, 42, of Swanton, Vermont, has been charged by criminal complaint in the United States District Court for the District of Vermont with being an unlawful user of a controlled substance who possessed firearms." (USAO VT, 2022)

The Swanton Village Police Department also executed 7 search warrants over the course of 2022 which led to criminal charges and the recovery of evidence related to drug trafficking, fraud and property crime related to drug activity. Generally, crime and disorder are increasing with a 33 percent increase in burglaries although the sample size is not statistically significant (from 3-4), a 37 percent increase in theft (aggregating all types of theft), a 59 percent reduction in vandalism, a 59 percent increase in family disturbances, and a 37 percent increase in motor vehicle complaints.

We substantially increased training for SVPD officers. Sergeant Badeau is one of the best firearms instructors in the State of Vermont and certified our officers in pistol, rifle and shotgun providing approximately 3 days of high-quality training. We also trained our officers in cutting edge use of force techniques that are designed to minimize the risk of injury to both suspects and officers. Officers also received training in sex crime investigation, substance use disorder, domestic violence, water rescue, and tactical responses to critical incidents.

I began to review Swanton Village Police Department policies and procedures and officers reviewed new policies regarding: Body Worn Cameras, Use of Force, Protective Custody of Incapacitated Persons, Marine Patrol Unit, Juvenile Operations, Pursuits, Fair and Impartial Policing, and Conducted Electrical Weapons. Although I was unable to make our policies available online, I am optimistic this will happen in the near future as the Village is creating a new website. The old website was also a roadblock to creating a “police blotter” page to enhance transparency regarding police activity. There is a new computer aided dispatch and records management system (CAD/RMS) that is now used by almost every law enforcement agency in the state and the CAD/RMS company is currently working on a public facing portal that will allow the public to query information from the system directly.

Sergeant Gagne of the Swanton Village Police Department organized the 2022 National Night Out Event. The event was very successful again with a great turnout from the community and we thank all community members, sponsors and volunteers for their participation and support.

The Swanton Village Police Department continues working to integrate a full Community Oriented Policing Strategy. The Police Department is here to serve the community. We strongly believe crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear and enhance the quality of life in Swanton, Vermont. When community members work together in partnership with law enforcement, we can identify underlying causes and find proactive methods to solve local problems. Crime can spread through a community, changing neighborhoods, and can negatively impact the entire community. We need to address crime and disorder before serious problems occur. Community policing requires community trust and engagement through clear communication built on a foundation of mutual respect. The Swanton Village Police Department embraces a philosophy of collaboration with community members to problem solve. We are looking for community members to assist us in addressing the drug problem in Swanton and ask anyone with information to contact the police department.

We can be found on the web at [www.swantonvillage.org](http://www.swantonvillage.org) or check out our Facebook page.

As always if you have any questions please call the Police Department, we are here to help you. We can be reached by phone at 868-4100.

*Respectfully Submitted,*

*Matthew Sullivan  
Chief of Police*

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2022  
VILLAGE OF SWANTON**

<b>Offense Code</b>	<b>Total Incidents</b>	<b>Offense Code</b>	<b>Total Incidents</b>
Controlled Substance Problem	2	Robbery	1
Runaway Juvenile	1	Trash/Dumpster Fire	2
Vagrancy	1	Ambulance Call	1
Custodial Interference	1	Search Warrant	6
Child Abuse or Neglect	4	ATV Accident/Incident	2
Assault With a Knife	1	Unsecure Premise	1
Fireworks	2	Forgery	1
Aggravated Assault	5	Social Media/Internet	1
Background Investigation	9	Simple Assault	4
Phone Problem/Harassment	1	Custodial Dispute	4
Abandoned Vehicle	1	Theft of Automobile	7
Medical Emergency	3	Parking Problem	3
Property Damage, Non-Vandalism	2	Safety Hazard	2
Disorderly Conduct/Noise	16	Traffic Accident w/Injuries	6
911 Hangup Call	9	Lost Property	5
Sex Offense	1	Animal Problem	7
Information Report	11	Unlawful Mischief	7
Training	1	Foot Patrol	23
Intoxicated Person	3	Traffic Hazard	2
Lewd & Lascivious Conduct	1	Death Investigation	5
Missing Person	4	Property/Home Watch	16
Burglary	5	Loitering	2
Restraining Order	9	Lockout	12
Criminal Homicide	1	Litter/Pollution/Public Health	2
Fraud	19	Wanted Person	8
Community Outreach	64	Sexual Assault	1
Juvenile Problem	23	Traffic Accident w/Damage	19
Welfare/Suicide Check	56	Theft	38
Alarm	27	Overdose	4
Sex Offender Registry	6	Driving License Suspended	10
Service Abuse Prevention Order	27	Trespassing	17
Threatening	15	Condition of Release Violation	2
Citizen Dispute	66	VIN Number Inspection	12
Directed Patrol	59	Found Property	19
Noise Disturbance	15	Family Fight/Domestic	39
Agency Assistance	66	Motor Vehicle Complaint	99
Citizen Assist	106	Traffic Stop	146
Suspicious Person/Circumstance	138	DUI Alcohol or Drugs	10



## SWANTON ENHANCEMENT PROJECT

The Swanton Enhancement Project (SEP) is a non-profit group of community stakeholders who are *working together to make Swanton a place where people want to live, work, learn and play.*

Our steering committee includes representatives of the Village of Swanton, Town of Swanton, Missisquoi Valley School District, Swanton Recreation, Swanton Library, Swanton Chamber of Commerce, Swanton Historical Society, Swanton Arts Council and Community Members.

**In 2022, SEP continued to partner with community members, elected officials and organizations engaged in a visioning process for the future of Swanton. People devoted to a healthy and vibrant Swanton attended regular meetings every other month, special events throughout the summer and fall, and an annual meeting that included the recognition of Joel Clark as the recipient of the Kilburn-Lambert Community Service Award.**

These events and other initiatives of SEP were furthered through its four task forces:

**Healthy Community & Outdoor Recreation Task Force**, Chair – Betsy Fournier @ [betsy.fournier16@gmail.com](mailto:betsy.fournier16@gmail.com) & Crystal Lampman @ [crystal.fcccp@gmail.com](mailto:crystal.fcccp@gmail.com)

- Swanton was awarded \$375,164 by Vermont Agency of Transportation. This was one of the largest grant packages for the LVRT trailhead project.
- The 4<sup>th</sup> Street project is on hold until a Brownfields study is complete.
- The Swanton Selectboard allocated \$600,000 of federal ARPA funds to Swanton Recreation for planning and design work related to a future Community and Recreation facility.

**Community and Economic Development Task Force**, Chair – Darci Benoit @ [darcibenoit@gmail.com](mailto:darcibenoit@gmail.com)

- Swanton Farmer's Market and Food Truck Sundays enjoyed a second successful year. These events brought countless people to the Downtown.
- Highlighted Small Business Saturday in Swanton by creating a raffle based on visits to participating local Swanton businesses.
- In 2023 we will continue to discuss how to capitalize on Swanton as a terminus of the Lamoille Valley Rail Trail

**Beautification Task Force – Chair – Hank Lambert @ [hanklambert@comcast.net](mailto:hanklambert@comcast.net)**

- In 2022, the Beautification Committee planted and maintained the flowers on the bridge and 19 other sites throughout the community and on the Village Green.
- Beginning in 2023, with support from the Village Trustees, Town Selectboard, generous donors, and a growing list of volunteers, the Committee is embarking on a 7-year plan to expand its efforts to beautify our community with more streetside trees, flowers and plantings.
- We invite Swanton residents to join us in this effort that symbolizes the pride we have in the special place we live. To learn more about the plan and to join the effort, contact Henry Lambert, Interim Chair, Swanton Beautification Committee.

**Communications Task Force – Chair-Chevon Cooper @ [ccooper20786@gmail.com](mailto:ccooper20786@gmail.com)**

- Utilized Northwest Access TV's equipment and YouTube channel to capture community events and Swanton Enhancement Project meetings.
- Used Facebook and social media to share community events, meetings, and information.
- Worked towards improving communication by increasing in-person contact among community members, organizations, businesses, municipalities, and neighboring friends
- Hosted Community engagement and Volunteer Fun Fair in the Fall of 2022.
- 2023 will continue to utilize these efforts to improve communications and will create another survey to gauge communications at the end of the year.

We welcome all community members to get involved. **Join a Task Force and Be A Positive Influence for the Swanton Community.** Send us a message through our SEP Facebook Page <https://www.facebook.com/swantonproject> or contact our task force chairs.

The Swanton Enhancement Project (SEP) looks forward to working with residents, municipal officials and staff, and regional partners in 2023 and beyond.

Sincerely,

Swanton Enhancement Project Steering Committee

Debbie Winters, Co-Chair [dwinters@firetechsprinkler.com](mailto:dwinters@firetechsprinkler.com)

Betsy Fournier, Co-Chair [betsy.fournier16@gmail.com](mailto:betsy.fournier16@gmail.com)



FCIDC Annual Report for 2022

The Franklin County Industrial Development Corporation (FCIDC) was created in 1971 in an effort to grow the economy and job opportunities. Over the 50 plus years, with the help of all of our communities and partners, FCIDC has been successful in both of those areas. As I share with folks on a regular basis, there are hundreds of rural counties across our country that would trade places with Franklin County in a heartbeat. Our county continues to grow in population, job creation, capital investment and we have seen a rise in household income levels. Milk prices continue to increase for our dairy community, this is very important so that our farmers can cover the increases that they have seen in fuel, feed and other overhead expenses.

At the beginning of 2022 FCIDC embarked on creating an organizational strategic plan, "The Next 50 Years". We assembled 10 community panels focused on a variety of topics such as education, health care, manufacturing, millennials, recreation and tourism among others. In addition to the panels the FCIDC Directors participated in a Board retreat. One of the decisions coming out of those discussions was the need to assist our communities with projects that they might be working on; projects that would improve their villages/downtowns and improve their quality of life. In addition to the community focus we will continue to work with industries to attract new businesses and grow jobs. The new FCIDC mission statement that rose from our discussions is: *FCIDC is a catalyst for regional economic progress through a community approach.* The strategic plan can be found at [www.fcidc.com](http://www.fcidc.com).

During the month of May of 2022 and after a lengthy period of due diligence, FCIDC purchased the Perley Block located at 366 Main St. in Enosburg, VT. The original Perley Block was constructed in 1883 only to have burned down in February of 1908. It did not take the community long to re-construct the building and it was opened on February 3<sup>rd</sup>, 1909; almost one year after the fire. The retail portion of the building was last occupied some 7 years ago when the Enosburg Pharmacy operated on the site. There have always been apartments on the second floor. FCIDC has converted the existing first floor into two retail spaces and 3500 sq ft of office space. In addition to the first floor uses we have 8 apartments on the second floor. Attached to the back of the building was a cold storage warehouse and we will be converting that space to offices and conference room on the first floor and hopefully apartments on the second floor. The FCIDC cost of this investment will be \$1.4 million.

The Perley Block project, along with our work with Richford on hiring a Town Administrator, FCIDC support of water and sewer projects in Highgate and Montgomery and assisting with the engineering plans for the Abenaki Food Shelf in Swanton goes directly to our new mission that came out of our recent Strategic Plan. In addition to these plans in prior years FCIDC has invested in Swanton, Bakersfield, Enosburg and St. Albans Town.

Respectfully submitted by

Timothy J. Smith,  
FCIDC Executive Director

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# ABENAKI NATION OF MISSISQUOI

*St. Francis/Sokaki Band*

The Abenaki Nation of Missisquoi Food Pantry has been in existence for over 15 years. This program operates under Maquam Bay of Missisquoi, INC.

Our mission is to help fight food insecurity in our community and surrounding communities. Unfortunately, our numbers are growing rapidly due to the high cost of groceries and living expenses. This is a number no one wants to see increase. Our data has shown elders accessing our pantry who have never accessed a pantry in their lives, as well as folks on fixed incomes who need help to get through the month.

You do not need to be Native American to access our pantry and all are welcome. In 2022, we fed 4,980 clients, which is 1,656 families. We survive solely on grants and donations and work closely with local grocery stores and partner with The Vermont Food Bank. In the near future, our plans are to network with a diaper bank. If all goes as planned, this should take effect in March 2023.

The Abenaki Nation of Missisquoi Food Pantry invites you to call in and schedule a visit to our pantry and see what we do and how we do it! Our hours of operation are Mondays, Wednesdays, and Fridays, from 9:00am to 2:00pm.

Our Tribal Office is a hub for several other services we provide, including:

Vermont Adult Learning

Grab & Go meals through Age Well (formerly Meals on Wheels)

Covid Resources, including a free monthly vaccine clinic

Chronic disease prevention and management programs

Services to address domestic violence through the STOP Grant and partnership with Voices Against Violence

Tribal Cards

Please call the Tribal Office if you have questions about any of our services at (802) 868-6255.

Abenaki Nation of Missisquoi  
100 Grand Ave, Swanton, VT 05488  
(802)868-6255

[www.abenakination.com](http://www.abenakination.com)

**Vermont Public Power Supply Authority**  
**Vermont Utility Rankings----- Based on Typical Monthly Residential Bills**

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<b>Effective January 2023</b>	200 kWh	Utility	600 kWh	Utility	1,000 kWh
Ludlow	\$ 26.13	Ludlow	\$ 77.66	Ludlow	\$129.19
Jacksonville	\$ 28.33	Orleans	\$ 83.66	Orleans	\$135.77
Northfield	\$ 30.25	<b>Swanton</b>	<b>\$ 86.21</b>	<b>Swanton</b>	<b>\$139.11</b>
Orleans	\$ 31.56	Northfield	\$ 89.44	Northfield	\$148.64
<b>Swanton</b>	<b>\$ 33.30</b>	Lyndonville	\$ 99.86	Lyndonville	\$164.04
Morrisville	\$ 34.55	Morrisville	\$ 100.36	Morrisville	\$166.16
Lyndonville	\$ 35.68	Burlington Electric	\$ 106.65	Burlington Electric	\$175.16
Enosburg Falls	\$ 36.39	Jacksonville	\$ 107.06	Johnson	\$179.39
Burlington Electric	\$ 38.14	Enosburg Falls	\$ 109.10	Enosburg Falls	\$181.82
Hardwick	\$ 38.19	Johnson	\$ 110.22	Jacksonville	\$185.79
Johnson	\$ 41.05	Hardwick	\$ 114.10	Stowe	\$188.81
Barton	\$ 41.14	Stowe	\$ 116.51	Hardwick	\$190.01
Stowe	\$ 44.22	Barton	\$ 123.08	Barton	\$205.02
Vermont Electric Cooperative	\$ 48.08	Vermont Electric Cooperative	\$ 126.67	Vermont Electric Cooperative	\$205.27
Green Mountain Power	\$ 54.26	Green Mountain Power	\$ 130.77	Green Mountain Power	\$207.28
Washington Electric Cooperative	\$ 58.30	Washington Electric Cooperative	\$ 147.27	Washington Electric Cooperative	\$236.24

**Municipal Utility Service Quality & Reliability Plan Reporting Form**

**Report Period: January 1, 2022 - December 31, 2022**

**Swanton Village**

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
<b>1</b>	Call Answer Performance						
<b>2a</b>	Percent of bills not rendered within 7 days of monthly billing cycle						
<b>A</b>	Bills not rendered within 7 days of scheduled billing cycle	-	-	-	-	0	
<b>B</b>	Total bills scheduled to be rendered	11,427	11,448	11,375	11,356	11,402	
<b>C</b>	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
<b>2b</b>	Bills found inaccurate						
<b>A</b>	Number of bills rendered inaccurate	5	13	5	17	10	
<b>B</b>	Total number of bills rendered	11,427	11,448	11,375	11,356	11,402	
<b>C</b>	(A/B)	0.0%	0.1%	0.0%	0.1%	0.1%	<=1.0%
<b>2c</b>	Payment posting complaints						
<b>A</b>	Number of customers complaining about payment posting	-	-	-	-	0	
<b>B</b>	Total Number of Customers	11,427	11,448	11,375	11,356	11,402	
<b>C</b>	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=0.05%
<b>3</b>	Percent of actual meter readings per month						
<b>A</b>	Number of meter readings not read	15	25	35	39	29	
<b>B</b>	Number of meter readings scheduled	12,148	12,144	12,065	12,046	12,101	
<b>C</b>	(A/B)	0.1%	0.2%	0.3%	0.3%	0.2%	<=10.0%
<b>4a</b>	Percent of customer requested work not completed on or before promised delivery date						
<b>A</b>	Number of jobs not completed on or before promised delivery date	-	-	-	-	0	
<b>B</b>	Total number of jobs promised complete in reporting month	240	309	311	184	261	
<b>C</b>	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=5.0%
<b>4b</b>	Average number of days after the missed delivery date						
<b>A</b>	Total days of delay	-	-	-	-	0	
<b>B</b>	Total number of delayed jobs in the reporting month	-	-	-	-	0	
<b>C</b>	(A/B)	-	-	-	-	-	<=5 days
<b>5</b>	Rates of complaints to DPS/Consumer Affairs as reported to Utility						
<b>A</b>	Number of escalations to DPS/Consumer affairs	-	-	-	-	0	
<b>B</b>	Total number of customers	11,427	11,448	11,375	11,356	11,401.50	
<b>C</b>	(A/B)	0.0	0.0	0.0	0.0	0.0	<=0.07%, minimum 2
<b>6a</b>	Lost time incidents (report annually in January) result in missea work beyond day or injury					0	<=3
<b>6b</b>	Lost time severity (reported annually in January) injuries sustained while performing work for utility					0	<=24
<b>7a</b>	System average interruption frequency (reported annually in January) SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					0.30	2.40
<b>7b</b>	Customer average interruption duration (reported annually in January) CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms					2.20	2.50
<b>7c</b>	Worst performing areas: Attach worst performing areas analysis (reported annually in January)						

**Swanton Village  
General Fund  
For The Twelve Months Ending December 31, 2022**

	<u>Year End 2021</u>	<u>2022</u>
<b>ASSETS</b>		
Investments	\$40,803	\$33,007
Cash - Operating	741,069	268,422
Cash - C/D	154,000	154,858
Cash - Fire - Bond	132,356	121,561
Cash - Fire	60,991	108,526
Cash - General	369,572	420,839
Cash - Police	27,395	35,858
Cash - Health Reimbursement Account	472	1,768
Police Petty Cash	5	5
Cash - ARPA	<u>355,108</u>	<u>711,681</u>
<b>TOTAL CASH</b>	<b>\$1,881,771</b>	<b>\$1,856,525</b>
<b>OTHER ASSETS</b>		
Taxes Receivable	\$18,291	\$28,259
A/R - Other	21,472	19,933
Grants Receivable	<u>28,684</u>	<u>40,337</u>
<b>TOTAL OTHER ASSETS</b>	<b><u>\$68,448</u></b>	<b><u>\$88,529</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$1,950,218</u></b>	<b><u>\$1,945,054</u></b>
<b>LIAB &amp; FUND BALANCE</b>		
<b>LIABILITIES</b>		
A/P - Other	\$23,933	\$37,030
Due to Other Funds	1,138,312	522,628
Accrued Payroll	14,894	307
Salary Allotment W/H	237	2,465
Cafeteria Plan W/H	785	349
Eye Care Plan W/H	(280)	442
Health Insurance W/H	(2,099)	(2,492)
Retirement W/H Payable	0	118,377
Trustee Funds Payable	5,718	5,726
Prepaid Property Taxes	2,112	141
Prepaid Rent	130,303	128,788
Deferred Revenue	<u>360,138</u>	<u>718,391</u>
<b>TOTAL LIABILITIES</b>	<b>\$1,674,052</b>	<b>\$1,532,150</b>
<b>FUND BALANCE</b>		
Fund Balance	<u>\$276,166</u>	<u>\$412,904</u>
<b>TOTAL FUND BALANCE</b>	<b>\$276,166</b>	<b>\$412,904</b>
<b>TOTAL LIAB &amp; FUND BALANCE</b>	<b><u>\$1,950,218</u></b>	<b><u>\$1,945,054</u></b>

**Swanton Village  
General Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	2022 BUDGET	2022 YTD	2023 BUDGET
<b>GENERAL DEPARTMENT</b>			
<b>PROPERTY TAXES</b>			
Property Taxes	\$148,264	\$148,208	\$138,985
PILOT	3,236	1,770	2,410
Delinquent Tax Collector Fees	<u>6,000</u>	<u>2,660</u>	<u>4,000</u>
<b>TOTAL PROPERTY TAXES</b>	<b>\$157,500</b>	<b>\$152,638</b>	<b>\$145,395</b>
<b>OTHER OPERATING REVENUES</b>			
Rent	\$107,270	\$106,976	\$109,985
Other Revenues	1,000	2,225	1,000
Interest & Dividend Income	2,500	5,109	2,500
Change in Investment	0	(7,796)	0
Grant Income	0	60,786	0
Transfer from Commercial Building	<u>1,000</u>	<u>1,010</u>	<u>1,000</u>
<b>TOTAL OTHER REVENUES</b>	<b><u>\$111,770</u></b>	<b><u>\$168,310</u></b>	<b><u>\$114,485</u></b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$269,270</b>	<b>\$320,948</b>	<b>\$259,880</b>
<b>OPERATING MAINT EXPENSES</b>			
Uniforms	<u>\$1,000</u>	<u>\$758</u>	<u>\$1,000</u>
<b>TOTAL OPERATING MAINT EXP</b>	<b>\$1,000</b>	<b>\$758</b>	<b>\$1,000</b>
<b>ADMIN &amp; GENERAL EXPENSES</b>			
Uncollectible Accounts	\$0	\$143	\$0
Administrative and General Salaries	28,650	28,789	33,135
Delinquent Tax Collector	6,000	2,250	4,000
Office Supplies	1,600	597	1,000
Telephone & Internet	1,065	993	1,065
Postage	450	438	450
Travel & Meals	75	0	0
Outside Services Employed	9,985	5,636	5,990
Accounting	2,625	2,600	2,990
Legal	0	220	0
Property Insurance	18,035	19,951	20,250
Workers Compensation	3,245	452	745
Employee's Retirement	5,140	5,805	5,260
Employee's Health and Insurance	23,290	17,930	21,900
Employee's Dental Insurance	1,225	827	1,090
Life and Disability Insurance	255	200	225
General Advertising Expenses	500	304	500
Miscellaneous General Expenses	500	1,268	500



**Swanton Village  
General Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022</b>	<b>2022</b>	<b>2023</b>
	<b>BUDGET</b>	<b>YTD</b>	<b>BUDGET</b>
Dues	150	232	230
Trustees Salary	515	512	515
Conventions, Meetings and Training	400	0	400
Annual Report	550	519	550
Christmas Lights	0	40	0
Transportation Expenses	650	1,925	1,800
Transportation Expenses - Labor	<u>500</u>	<u>6,947</u>	<u>500</u>
<b>TOTAL ADMIN &amp; GENERAL EXP</b>	<b>\$105,405</b>	<b>\$98,578</b>	<b>\$103,095</b>
 <b>BUILDING &amp; PARKS MAINT</b>			
Heating Fuel	\$12,000	\$10,394	\$12,500
Electricity	14,500	15,487	15,200
Water	1,420	1,525	1,525
Sewer	2,235	2,399	2,400
Plant Maintenance	37,735	96,070	34,885
Plant Supplies and Expense	9,000	10,386	9,000
Maintenance of Building - Labor	6,000	18,254	12,000
Maintenance of Lawns & Parks	20,000	10,145	20,000
Maintenance of Lawns & Parks - Labor	50,350	35,220	38,525
Complex Retrofits - ARRA Grant	<u>0</u>	<u>400</u>	<u>0</u>
<b>TOTAL BLDG &amp; PARK MAINT</b>	<b>\$153,240</b>	<b>\$200,279</b>	<b>\$146,035</b>
 Property Taxes	 \$950	 \$944	 \$950
Social Security Taxes	7,040	7,907	6,785
Unemployment Compensation	120	500	500
 <b>CAPITAL EXPENDITURES</b>			
 <b>TOTAL EXPENDITURES</b>	 <b><u>\$267,755</u></b>	 <b><u>\$308,967</u></b>	 <b><u>\$258,365</u></b>
<b>NET INCOME</b>	<b>\$1,515</b>	<b>\$11,982</b>	<b>\$1,515</b>

**Swanton Village  
General Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022</b>	<b>2022</b>	<b>2023</b>
	<b>BUDGET</b>	<b>YTD</b>	<b>BUDGET</b>
<b>FIRE DEPARTMENT</b>			
<b>PROPERTY TAXES</b>			
Property Taxes	\$83,329	\$83,298	\$87,861
PILOT	<u>3,023</u>	<u>948</u>	<u>1,922</u>
<b>TOTAL PROPERTY TAXES</b>	<b>\$86,352</b>	<b>\$84,246</b>	<b>\$89,783</b>
<b>OTHER OPERATING REVENUES</b>			
Other Revenues	\$0	\$90	\$0
Town Fire Assessment	263,875	263,875	278,225
Rev from Merch. Jobbing & Contract Work	0	28,056	0
Interest & Dividend Income	<u>600</u>	<u>792</u>	<u>600</u>
<b>TOTAL OTHER OPER REVENUES</b>	<b><u>\$264,475</u></b>	<b><u>\$292,813</u></b>	<b><u>\$278,825</u></b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$350,827</b>	<b>\$377,059</b>	<b>\$368,608</b>
<b>OPERATING MAINT EXPENSES</b>			
Fire Salaries	\$40,000	\$37,894	\$40,000
Tools Expense	1,000	0	1,000
Uniforms	0	0	0
Department Supplies	<u>1,300</u>	<u>1,042</u>	<u>1,500</u>
<b>TOTAL OPERATING MAINT EXP</b>	<b>\$42,300</b>	<b>\$38,936</b>	<b>\$42,500</b>
<b>ADMIN &amp; GENERAL EXPENSES</b>			
Uncollectible Accounts	\$0	\$84	\$0
Office Supplies	550	308	550
Telephone & Internet	5,735	4,411	5,735
Postage	165	173	165
Subscriptions	0	455	0
Outside Services Employed	2,420	2,416	2,600
Accounting	2,625	2,600	2,990
Dispatching	19,542	19,542	20,520
Property Insurance	6,485	5,788	7,350
Workers Compensation	4,555	2,225	4,040
General Advertising Expenses	100	0	0
Miscellaneous General Expenses	100	526	100
Dues	1,200	764	1,200
Conventions, Meetings and Training	2,000	961	2,000
Annual Report	550	519	550
Fire Prevention	500	500	500
Rent	23,965	23,962	25,160
Transportation Expenses	34,500	71,658	39,000
Transportation Expenses - Labor	<u>500</u>	<u>0</u>	<u>500</u>

**Swanton Village  
General Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
<b>TOTAL ADMIN &amp; GENERAL EXP</b>	\$105,492	\$136,890	\$112,960
Social Security Taxes	\$3,060	\$2,899	\$3,060
Truck Payment	121,175	121,175	119,788
<b>CAPITAL EXPENDITURES</b>			
Equipment	\$15,500	\$5,416	\$15,500
Equipment Replacement Fund	45,000	45,000	55,000
Radio Equipment	1,800	1,251	1,800
Personal Protective Equipment	<u>16,500</u>	<u>15,241</u>	<u>18,000</u>
<b>TOTAL CAPITAL EXPENDITURES</b>	<u>78,800</u>	<u>66,909</u>	<u>90,300</u>
<b>TOTAL EXPENDITURES</b>	<u>\$350,827</u>	<u>\$366,809</u>	<u>\$368,608</u>
<b>NET INCOME</b>	\$0	\$10,250	\$0

**Swanton Village  
General Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
<b>POLICE DEPARTMENT</b>			
<b>PROPERTY TAXES</b>			
Property Taxes	\$768,370	\$768,080	\$852,990
PILOT	<u>13,417</u>	<u>8,043</u>	<u>11,295</u>
<b>TOTAL PROPERTY TAXES</b>	<b>\$781,787</b>	<b>\$776,123</b>	<b>\$864,285</b>
<b>OTHER OPERATING REVENUES</b>			
Rent	\$10,790	\$9,944	\$8,800
Miscellaneous Income	5,000	5,692	5,000
School Resource Officer	67,740	69,276	83,635
Town of Swanton Police Contract	150,804	150,804	179,150
Fines	200	161	200
Fingerprint Center	13,000	28,515	16,000
Interest & Dividend Income	3,400	1,225	3,400
Grant Income	41,667	152,247	68,088
Lease Income	<u>0</u>	<u>55,491</u>	<u>0</u>
<b>TOTAL OTHER OPERATING REV</b>	<b><u>\$292,601</u></b>	<b><u>\$473,354</u></b>	<b><u>\$364,273</u></b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$1,074,388</b>	<b>\$1,249,477</b>	<b>\$1,228,558</b>
<b>OPERATING MAINT EXPENSES</b>			
Police Salaries	\$663,310	\$676,107	\$724,925
Uniforms	7,000	4,501	3,500
Electricity	715	719	715
Department Supplies	23,435	39,437	20,000
Police K-9 Expenses	<u>500</u>	<u>338</u>	<u>500</u>
<b>TOTAL OPERATING MAINT EXP</b>	<b>\$694,960</b>	<b>\$721,102</b>	<b>\$749,640</b>
<b>ADMIN &amp; GENERAL EXPENSES</b>			
Uncollectible Accounts	\$0	\$710	\$0
Office Supplies	9,000	6,765	4,000
Telephone & Internet	17,500	14,610	14,550
Postage	240	182	240
Subscriptions	768	0	768
Travel & Meals	1,500	1,575	1,500
Outside Services Employed	8,275	3,370	11,860
Accounting	2,625	2,600	2,990
Legal	0	595	0
Property Insurance	23,100	21,642	28,925
Workers Compensation	39,870	46,722	45,130
Employee's Retirement	41,415	41,983	58,025

**Swanton Village  
General Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
Employee's Health and Insurance	107,480	125,975	159,940
Employee's Dental Insurance	6,580	6,357	7,610
Life and Disability Insurance	1,935	1,888	2,160
General Advertising Expenses	500	600	500
Miscellaneous General Expenses	500	533	500
Dues	1,500	418	1,500
Conventions, Meetings and Training	2,600	910	6,100
Annual Report	550	519	550
Rent	9,055	9,052	9,505
Transportation Expenses	31,520	34,429	31,015
Transportation Expenses - Labor	0	245	0
Police Boat Expenses	<u>0</u>	<u>4,061</u>	<u>0</u>
<b>TOTAL ADMIN &amp; GENERAL EXP</b>	\$306,513	\$325,740	\$387,368
Social Security Taxes	50,745	52,148	55,455
Unemployment Compensation	930	1,072	1,100
<b>CAPITAL EXPENDITURES</b>			
Lease Expense	\$11,600	\$6,588	\$26,695
Equipment	1,340	73,321	0
Equipment Replacement Fund	<u>8,300</u>	<u>8,300</u>	<u>8,300</u>
<b>TOTAL CAPITAL EXPENDITURES</b>	<u>\$21,240</u>	<u>\$88,209</u>	<u>\$34,995</u>
<b>TOTAL EXPENDITURES</b>	<u>\$1,074,388</u>	<u>\$1,188,270</u>	<u>\$1,228,558</u>
<b>NET INCOME</b>	<u>\$0</u>	<u>\$61,207</u>	<u>\$0</u>

**Swanton Village  
Highway Fund  
For The Twelve Months Ending December 31, 2022**

	<u>Year End 2021</u>	<u>2022</u>
<b>ASSETS</b>		
Cash - C/D	\$73,670	\$129,136
<b>TOTAL CASH</b>	\$73,670	\$129,136
<b>OTHER ASSETS</b>		
Taxes Receivable	\$13,738	\$19,250
<b>TOTAL OTHER ASSETS</b>	\$13,738	\$19,250
 <b>TOTAL ASSETS</b>	 <u>\$87,408</u>	 <u>\$148,386</u>
<b>LIAB &amp; FUND BALANCE</b>		
<b>LIABILITIES</b>		
A/P - Other	\$5,180	\$9,286
Due to Other Funds	(232,753)	(189,904)
Accrued Payroll	6,364	0
<b>TOTAL LIABILITIES</b>	(\$221,209)	(\$180,618)
<b>FUND BALANCE</b>		
Fund Balance	\$308,617	\$329,004
<b>TOTAL FUND BALANCE</b>	<u>\$308,617</u>	<u>\$329,004</u>
<b>TOTAL LIAB. &amp; FUND BALANCE</b>	<u>\$87,408</u>	<u>\$148,386</u>

**Swanton Village  
Highway Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
<b>PROPERTY TAXES</b>			
Property Taxes	\$565,587	\$565,416	\$575,035
<b>PILOT</b>	<u>9,358</u>	<u>6,060</u>	<u>8,150</u>
<b>TOTAL PROPERTY TAXES</b>	\$574,945	\$571,476	\$583,185
<b>OTHER REVENUES</b>			
State Aid	\$50,000	\$52,167	\$50,000
Other Revenues	600	1,320	600
Interest & Dividend Income	3,000	1,302	3,000
Grant Income	<u>157,500</u>	<u>688</u>	<u>200,000</u>
<b>TOTAL OTHER REVENUES</b>	<u>\$211,100</u>	<u>\$55,477</u>	<u>\$253,600</u>
<b>TOTAL OPERATING REVENUES</b>	\$786,045	\$626,952	\$836,785
<b>DISTRIBUTION OPERATION EXP</b>			
Uniforms	\$4,500	\$4,236	\$4,500
Streetlighting	18,625	18,652	18,650
Department Supplies	<u>5,000</u>	<u>4,896</u>	<u>5,000</u>
<b>TOTAL DISTRIB OPERATION EXP</b>	\$28,125	\$27,783	\$28,150
<b>DISTRIBUTION MAINT EXPENSES</b>			
Maintenance of Summer Streets	\$6,480	\$6,499	\$8,970
Maintenance of Summer Streets - Labor	73,000	86,205	86,720
Maintenance of Winter Streets	27,200	27,986	29,900
Maintenance of Winter Streets - Labor	113,915	89,855	110,965
Maintenance of Sidewalks	15,000	13,162	15,000
Maintenance of Sidewalks - Labor	21,200	8,776	9,200
Maintenance of Bridge	175,000	41,861	200,000
Maintenance of Bridge - Labor	<u>0</u>	<u>1,330</u>	<u>0</u>
<b>TOTAL DISTRIB MAINT EXPENSES</b>	<u>\$431,795</u>	<u>\$275,673</u>	<u>\$460,755</u>
<b>TOTAL DISTRIBUTION EXPENSES</b>	\$459,920	\$303,456	\$488,905
<b>ADMIN &amp; GENERAL EXPENSES</b>			
Uncollectible Accounts	\$0	\$570	\$0
Administrative and General Salaries	28,650	28,789	33,135
Office Supplies	1,500	495	1,500
Telephone & Internet	2,350	1,933	2,350
Postage	210	173	210
Travel & Meals	150	0	150
Outside Services Employed	2,420	2,711	2,600

**Swanton Village  
Highway Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
Accounting	2,625	2,600	2,990
Legal	0	660	0
Engineering	6,000	0	6,000
Property Insurance	10,380	9,028	10,680
Workers Compensation	11,745	17,611	16,410
Employee's Retirement	17,415	17,514	19,450
Employee's Health and Insurance	79,600	66,105	83,830
Employee's Dental Insurance	4,145	3,367	4,055
Life and Disability Insurance	875	754	875
Permit Fees	500	500	500
General Advertising Expenses	250	625	250
Miscellaneous General Expenses	200	514	200
Dues	130	143	145
Trustees Salary	515	513	515
Conventions, Meetings and Training	300	425	300
Annual Report	550	518	550
Rent	11,505	11,502	12,075
Transportation Expenses	25,000	34,621	30,000
Transportation Expenses - Labor	7,000	23,150	19,000
Shop Tools	<u>1,000</u>	<u>879</u>	<u>1,000</u>
<b>TOTAL ADMIN &amp; GENERAL EXP</b>	<b>\$215,015</b>	<b>\$225,700</b>	<b>\$248,770</b>
Social Security Taxes	18,700	18,165	19,855
Unemployment Compensation	115	393	395
 <b>CAPITAL EXPENDITURES</b>			
Equipment	\$18,295	\$8,400	\$4,860
Equipment Replacement Fund	24,000	24,000	24,000
Paving	<u>50,000</u>	<u>50,451</u>	<u>50,000</u>
<b>TOTAL CAPITAL EXPENDITURES</b>	<b><u>\$92,295</u></b>	<b><u>\$82,851</u></b>	<b><u>\$78,860</u></b>
<b>TOTAL EXPENSES</b>	<b><u>\$786,045</u></b>	<b><u>\$630,565</u></b>	<b><u>\$836,785</u></b>
<b>NET INCOME</b>	<b>\$0</b>	<b>(\$3,613)</b>	<b>\$0</b>



**Swanton Village  
Summary of Property Taxes**

**Actual 2022 Taxes**

GRAND LIST \$1,650,493

<u>Department</u>	<u>Tax Amount</u>	<u>Tax Rate</u>
General	\$148,264	\$0.0899
Fire	83,329	\$0.0505
Police	768,370	\$0.4655
Highway	<u>565,587</u>	<u>\$0.3427</u>
Total	<u>\$1,565,550</u>	<u>\$0.9486</u>

**Proposed 2023 Taxes**

GRAND LIST \$1,650,493

<u>Department</u>	<u>Proposed Amount</u>	<u>Tax Rate Estimated</u>
General	\$138,985	\$0.0843
Fire	87,861	\$0.0532
Police	852,990	\$0.5168
Highway	<u>575,035</u>	<u>\$0.3484</u>
Total	<u>\$1,654,871</u>	<u>\$1.0027</u>

**ELECTRIC ENERGY DATA**  
**YEAR ENDED DECEMBER 31**

	<b>2020 KWH</b>	<b>2021 KWH</b>	<b>2022 KWH</b>
Generation	37,690,912	27,409,509	46,884,268
Minimum Flow Unit	3,300,109	2,317,594	1,533,541
Less Station Service	(221,921)	(307,870)	(427,576)
Net Generation	<u>40,769,100</u>	<u>29,419,233</u>	<u>47,990,233</u>
Purchases	<u>14,271,654</u>	<u>24,739,287</u>	<u>5,425,051</u>
Total Available for Distrib.	55,040,754	54,158,520	53,415,284
Billed to Customers	53,737,132	52,571,052	52,383,492
Sub-Station Use	<u>9,122</u>	<u>10,313</u>	<u>11,132</u>
Total Accounted For	53,746,254	52,581,365	52,394,624
Line Loss	1,294,500	1,577,155	1,020,660
Percent of Line Loss	2.41%	2.91%	1.90%

**ELECTRIC DEPARTMENT SALES OF KWH AND REVENUE**  
**YEAR ENDED DECEMBER 31, 2022**

	<b>KWH</b>	<b>REVENUE</b>	<b>CUSTOMERS</b>
Residential (A)	25,928,826	3,408,110	3,311
Rural (C)	1,863,767	213,312	49
Commercial (B)	3,813,668	555,670	348
Industrial (D)	19,545,439	2,739,022	73
Interdepartmental	1,028,947	117,379	11
Street Lighting	127,042	28,372	3
Security Lighting	75,803	17,465	
Total Sales to			
Ultimate Consumers	<u>52,383,492</u>	<u>7,079,330</u>	<u>3,795</u>
Solar Credits to Customers	<u>2,301,878</u>	<u>(336,939)</u>	
Sales for Resale		45,086	
Transmission		166	
<b>Sales of</b>			
<b>Electricity</b>	<u>50,081,614</u>	<u>6,787,643</u>	

**Swanton Village**  
**Electric Fund**  
**For The Twelve Months Ending December 31, 2022**

	<u>Year End 2021</u>	<u>2022</u>
<b>ASSETS</b>		
<b>UTILITY PLANT</b>		
Hydraulic Production Plant		
Land & Land Rights	\$719,924	\$719,924
Structures & Improvements	4,594,710	4,594,710
Reservoirs, Dams & Waterways	9,905,376	9,980,118
Waterwheels, Turbine & Generators	9,521,329	9,521,329
Accessory Electric Equipment	1,752,989	1,799,731
Accessory Electric Equipment - ARRA Grant	81,973	81,973
Misc. Power Plant Equipment	225,292	225,292
Roads, Railroad & Bridges	<u>90,888</u>	<u>90,888</u>
<b>HYDRAULIC PRODUCTION PLANT</b>	<b>\$26,892,482</b>	<b>\$27,013,966</b>
Transmission Plant		
Land & Land Rights (HI)	\$13,945	\$13,945
Land & Land Rights (SW)	39,671	39,671
Structures & Improvements (HI)	47,247	47,247
Structures & Improvements (SW)	23,454	23,454
Station Equipment (HI)	164,142	165,996
Station Equipment (SW)	120,101	149,659
Poles & Fixtures (HI)	114,077	117,453
Poles & Fixtures (SW)	107,595	107,595
Overhead Conductors (HI)	67,254	67,254
Overhead Conductors (SW)	18,843	18,843
Underground Conduit	730	730
Transmission Removal	8,000	8,000
Roads	<u>11,813</u>	<u>11,813</u>
<b>TRANSMISSION PLANT</b>	<b>\$736,872</b>	<b>\$771,659</b>
Distribution Plant		
Land & Land Rights (HI)	\$2,732	\$2,732
Land & Land Rights (SW)	5,864	5,864
Structures & Improvements (HI)	38,484	38,484
Structures & Improvements (SW)	93,876	93,876
Station Equipment (HI)	158,464	158,464
Station Equipment (SW)	318,932	318,932
Station Equipment - ARRA	468,477	468,477
Poles & Fixtures (HI)	399,023	435,387
Poles & Fixtures (SW)	616,366	638,464
Poles & Fixtures (ST. A)	6,614	6,614
Overhead Conductors (HI)	1,024,685	1,025,943
Overhead Conductors (SW)	1,214,592	1,215,893
Overhead Conductors (ST. A)	2,001	2,001
Underground Conduit (HI)	42,452	42,452

**Swanton Village  
Electric Fund  
For The Twelve Months Ending December 31, 2022**

	<u>Year End 2021</u>	<u>2022</u>
Underground Conduit (SW)	48,779	48,779
Underground Conductors & Devices (HI)	41,843	43,279
Underground Conductors & Devices (SW)	112,383	112,383
Line Transformers (HI)	433,620	444,640
Line Transformers (SW)	942,287	955,042
Line Transformers (ST. A)	5,660	5,660
Services (HI)	162,635	162,635
Services (SW)	342,364	344,312
Services (ST. A)	3,455	3,455
Meters (HI)	60,462	61,342
Meters (SW)	187,905	187,359
Meters (ST. A)	745	745
Streetlighting & Signals (SW)	120,137	124,390
LED ARRA Streetlighting (SW)	<u>61,386</u>	<u>61,386</u>
<b>DISTRIBUTION PLANT</b>	<b>\$6,916,223</b>	<b>\$7,008,990</b>
General Plant		
Structures & Improvements (HI)	\$25,664	\$25,664
Structures & Improvements (SW)	22,217	22,217
Office Furniture & Equipment (HI)	21,367	21,367
Office Furniture & Equipment (SW)	530,069	504,106
Transportation Equipment (SW)	965,498	1,054,826
Stores Equipment	2,258	2,258
Tools, Shop and Garage Equipment (HI)	12,055	12,055
Tools, Shop and Garage Equipment (SW)	118,883	118,883
Lab Equipment	1,540	1,540
Power Operated Equipment	627,265	627,265
Communications Equipment (HI)	236,460	236,460
Communications Equipment (SW)	69,079	69,079
Communications Equipment - ARRA Grant	171,154	171,154
Misc. Equipment (SW)	88,620	88,620
Other Tangible Property	<u>33,062</u>	<u>33,062</u>
<b>GENERAL PLANT</b>	<b>\$2,925,192</b>	<b>\$2,988,557</b>
<b>CWIP</b>	<b><u>\$283,672</u></b>	<b><u>\$400,412</u></b>
<b>TOTAL UTILITY PLANT</b>	<b>\$37,754,440</b>	<b>\$38,183,584</b>
Accumulated Depreciation	<u>(23,248,713)</u>	<u>(24,280,014)</u>
<b>NET UTILITY PLANT</b>	<b>\$14,505,726</b>	<b>\$13,903,570</b>
<b>OTHER PROPERTY &amp; INVESTMENTS</b>		
Investment in VELCO	\$843,432	\$843,432
Investment in VT Transco	184,490	193,340
Investment in Others	2,839,573	3,265,479
Bond R/C Fund (93)	639,972	645,629

**Swanton Village  
Electric Fund  
For The Twelve Months Ending December 31, 2022**

	<u>Year End 2021</u>	<u>2022</u>
Bond D/R Fund (93)	714,044	720,355
Bond Principal S1997	67,159	70,606
Bond Interest S1997	<u>23,414</u>	<u>20,540</u>
<b>OTHER PROPERTY &amp; INVESTMENTS</b>	\$5,312,083	\$5,759,380
<b>CURRENT ASSETS</b>		
Cash - Operating	\$237,060	\$419,758
Cash - Unit #5 Project	3,197	0
Cash - Bond & Equipment	23,036	242,567
A/R - Customers	667,392	666,124
Unbilled Revenue	253,623	234,768
A/R - Other	111,825	507,522
Allowance For Uncollectibles	(43,000)	(38,775)
Due from Other Funds	(317,249)	0
Inventory	299,995	322,510
Prepaid Expenses	312	609
Accrued Interest Receivable	23,905	24,745
Deferred Outflows - VMERS Pension	<u>396,162</u>	<u>298,556</u>
<b>TOTAL CURRENT ASSETS</b>	<u>\$1,656,258</u>	<u>\$2,678,384</u>
<b>TOTAL ASSETS</b>	<u>\$21,474,067</u>	<u>\$22,341,335</u>
<b>LIABILITIES &amp; RETAINED EARNINGS</b>		
<b>RETAINED EARNINGS</b>		
Retained Earnings	<u>\$15,900,026</u>	<u>\$17,311,532</u>
<b>TOTAL RETAINED EARNINGS</b>	\$15,900,026	\$17,311,532
<b>LONG TERM DEBT</b>		
Bonds Payable	<u>\$3,811,893</u>	<u>\$3,283,643</u>
<b>TOTAL LONG TERM DEBT</b>	\$3,811,893	\$3,283,643
<b>OTHER NONCURRENT LIABILITIES</b>		
Accrued Time	\$109,003	\$124,622
Other Long Term Debt	423,509	357,014
Net Pension Liability	<u>937,262</u>	<u>514,286</u>
<b>TOTAL NONCURRENT LIABILITIES</b>	\$1,469,774	\$995,922
<b>CURRENT LIABILITIES</b>		
A/P - Other	\$37,912	\$202,815
Customer Deposits	38,573	35,016
Sales Tax Payable	8,684	9,617
EEC Tax Payable	48,556	48,691
St. Albans Town Sales Tax Payable	89	90
Accrued Bond Interest Payable	34,677	29,771
Accrued Payroll	23,655	0

**Swanton Village  
Electric Fund  
For The Twelve Months Ending December 31, 2022**

	<u>Year End 2021</u>	<u>2022</u>
Unapplied Payments	<u>44,729</u>	<u>61,965</u>
<b>TOTAL CURRENT LIABILITIES</b>	\$236,875	\$387,966
<b>DEFERRED CREDITS</b>		
Customer Estimate Payable	\$27,565	\$750
Deferred Inflows - VMERS Pension	<u>27,933</u>	<u>361,522</u>
<b>TOTAL DEFERRED CREDITS</b>	<u>\$55,499</u>	<u>\$362,272</u>
<b>TOTAL LIABILITIES</b>	<u>\$5,574,041</u>	<u>\$5,029,803</u>
<b>TOTAL LIAB &amp; RETAINED EARNINGS</b>	<u>\$21,474,067</u>	<u>\$22,341,335</u>

**Swanton Village  
Electric Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
<b>OPERATING REVENUES</b>			
<b>SALES OF ELECTRICITY</b>			
Residential Sales	\$3,545,500	\$3,596,436	\$3,598,395
Residential Solar Credits	(14,620)	(12,792)	(11,650)
Small Commercial Sales	551,745	555,152	555,125
Large Commercial Sales	2,851,990	2,739,022	2,748,485
Small Commercial Solar Credits	(60)	145	0
Large Commercial Solar Credit	(302,000)	(298,789)	(302,000)
Security Lighting	17,615	17,465	17,565
Public Street and Highway Lighting	26,900	26,953	26,950
Sales for Resale (GB)	36,620	45,086	41,260
Interdepartmental Sales	115,740	118,799	117,400
Transmission Revenue	<u>50</u>	<u>166</u>	<u>75</u>
<b>TOTAL SALES OF ELECTRICITY</b>	<b>\$6,829,480</b>	<b>\$6,787,644</b>	<b>\$6,791,605</b>
<b>OTHER OPERATING REVENUES</b>			
Miscellaneous Service Revenues	\$6,500	\$8,860	\$8,500
Rent from Electric Property	17,570	16,008	14,865
Other Revenues	<u>0</u>	<u>9,414</u>	<u>0</u>
<b>TOTAL OTHER OPERATING REVENUES</b>	<b><u>\$24,070</u></b>	<b><u>\$34,282</u></b>	<b><u>\$23,365</u></b>
<b>TOTAL OPERATING REVENUE</b>	<b>\$6,853,550</b>	<b>\$6,821,925</b>	<b>\$6,814,970</b>
<b>OPERATING EXPENSES</b>			
<b>HYDRO POWER GENERATION</b>			
<b>HYDRO OPERATION EXPENSES</b>			
Operation Supervision and Engineering Labor	\$216,940	\$239,932	\$277,560
Operation Supplies and Expenses	12,600	13,125	12,000
Uniforms	15,500	11,683	15,500
Telephone	3,800	3,895	3,800
Office Supplies	500	0	500
Heat	<u>2,000</u>	<u>1,115</u>	<u>2,000</u>
<b>TOTAL HYDRO OPERATION EXP</b>	<b>\$251,340</b>	<b>\$269,750</b>	<b>\$311,360</b>
<b>HYDRO MAINTENANCE EXPENSES</b>			
Maintenance of Hydraulic Production Plant	\$77,800	\$65,777	\$60,330
Maint of Hydraulic Production Plant - Labor	<u>154,400</u>	<u>120,648</u>	<u>120,800</u>
<b>TOTAL HYDRO MAINT EXPENSES</b>	<b>\$232,200</b>	<b>\$186,425</b>	<b>\$181,130</b>
<b>OTHER POWER SUPPLY EXPENSES</b>			
Purchased Power	<u>\$2,059,050</u>	<u>\$1,561,426</u>	<u>\$2,209,795</u>
<b>TOTAL POWER PROD EXPENSES</b>	<b>\$2,542,590</b>	<b>\$2,017,601</b>	<b>\$2,702,285</b>

**Swanton Village  
Electric Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
<b>TRANSMISSION EXPENSES</b>			
<b>TRANSMISSION OPERATING EXP</b>			
Operation Supplies and Expenses	<u>\$720</u>	<u>\$513</u>	<u>\$720</u>
<b>TOTAL TRANS OPERATING EXPENSES</b>	<b>\$720</b>	<b>\$513</b>	<b>\$720</b>
<b>TRANSMISSION MAINTENANCE EXPENSES</b>			
Maintenance of Transmission Plant	\$1,000	\$0	\$1,000
Maintenance of Rights of Way	5,000	1,500	8,500
Maintenance of Transmission Plant - Labor	<u>560</u>	<u>0</u>	<u>560</u>
<b>TOTAL TRANS MAINT EXPENSES</b>	<b><u>\$6,560</u></b>	<b><u>\$1,500</u></b>	<b><u>\$10,060</u></b>
<b>TOTAL TRANSMISSION EXPENSES</b>	<b>\$7,280</b>	<b>\$2,013</b>	<b>\$10,780</b>
<b>DISTRIBUTION EXPENSES</b>			
<b>DISTRIBUTION OPERATING EXPENSES</b>			
Operation Supervision and Engineering - Labor	\$143,025	\$155,329	\$166,110
Line and Station Expenses	3,500	4,891	4,800
Tools Expense	8,000	1,814	5,000
Uniforms	20,000	14,459	15,000
Electricity	925	637	925
Street Lighting and Signal System Exp - Labor	500	244	500
Meter Expenses	675	1,344	675
Miscellaneous Distribution Expenses	<u>6,500</u>	<u>20,246</u>	<u>6,500</u>
<b>TOTAL DISTRIB OPERATING EXP</b>	<b>\$183,125</b>	<b>\$198,964</b>	<b>\$199,510</b>
<b>DISTRIBUTION MAINTENANCE EXP</b>			
Maintenance of Structures and Equipment	\$2,500	\$123	\$2,500
Maint of Structures and Equipment - Labor	0	5,679	0
Maintenance of Lines	50,000	32,382	50,000
Maintenance of Lines - Labor	409,160	427,837	412,410
Maintenance of Rights of Way	80,000	94,525	100,000
Maintenance of Rights of Way - Labor	20,000	3,413	25,000
Maintenance of Line Transformers	3,775	0	4,000
Maintenance of Line Transformers - Labor	130	47	130
Maint of Streetlighting and Signal Systems	4,200	0	4,200
Maint of Streetlighting & Signal Systems - Labor	3,500	611	3,500
Maintenance of Meters	600	115	600
Maintenance of Meters - Labor	3,000	697	3,000
Maintenance of Miscellaneous Distribution Plant	<u>1,500</u>	<u>0</u>	<u>1,150</u>
<b>TOTAL DISTRIB MAINT EXPENSES</b>	<b><u>\$578,365</u></b>	<b><u>\$565,429</u></b>	<b><u>\$606,490</u></b>
<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>\$761,490</b>	<b>\$764,392</b>	<b>\$806,000</b>



**Swanton Village  
Electric Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
<b>CUSTOMER ACCOUNTS EXPENSES</b>			
Meter Reading Expenses	\$0	\$1,054	\$0
Meter Reading Expenses - Labor	37,700	35,163	36,855
Uniforms	1,400	1,918	1,400
Meter Transportation	500	2,762	2,500
Customer Records and Collection Exp - Labor	101,900	99,088	113,580
Customer Records and Collection Expenses	1,400	566	1,400
Postage	11,000	9,520	11,000
Supplies & Expenses	3,000	1,343	3,000
Collection Costs	5,000	2,044	4,000
Uncollectible Accounts	<u>10,000</u>	<u>2,897</u>	<u>5,000</u>
<b>TOTAL CUSTOMER ACCOUNTS EXP</b>	<b>\$171,900</b>	<b>\$156,355</b>	<b>\$178,735</b>
<b>CUSTOMER SERVICE EXPENSE</b>			
<b>ADMIN &amp; GENERAL EXPENSES</b>			
Administrative and General Salaries	\$219,975	\$245,879	\$301,265
Office Supplies	24,000	38,006	24,000
Telephone & Internet	7,100	7,396	7,800
Postage	8,000	6,160	8,000
Bank Charges	36,000	45,362	40,000
Subscriptions	190	46	190
Travel & Meals	13,000	5,872	16,100
Outside Services Employed	54,840	50,064	57,600
Accounting	10,500	10,400	11,955
Legal	20,000	330	10,000
Engineering	10,000	0	10,000
VPPSA	216,616	216,510	314,470
Renewable Energy Credits	136,143	140,364	137,507
VPPSA Net Metering Software Project	7,739	7,514	7,717
VPPSA AMI Project	14,998	13,388	28,750
VPPSA GIS Mapping	29,056	27,376	34,600
Property Insurance	75,000	67,030	86,100
Workers Compensation	39,955	35,520	33,320
Employee's Retirement	95,850	112,802	110,765
Employee's Health and Insurance	288,375	293,435	329,500
Employee's Dental Insurance	15,305	15,060	14,680
Life and Disability Insurance	4,090	3,951	4,050
Regulatory Commission Expenses	16,000	15,922	16,000
General Advertising Expenses	800	3,240	800
Miscellaneous General Expenses	4,200	7,654	4,200
Dues	7,500	7,315	7,500

**Swanton Village  
Electric Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
Trustees Salary	7,175	7,175	7,175
Conventions, Meetings and Training	13,635	5,288	12,615
Annual Report	300	307	310
Rent	31,970	32,249	33,560
Transportation Expenses	45,000	47,390	45,000
Transportation Expenses - Labor	1,000	163	1,000
Shop Tools	<u>7,500</u>	<u>5,541</u>	<u>1,900</u>
<b>TOTAL ADMIN &amp; GENERAL EXPENSES</b>	<b>\$1,461,812</b>	<b>\$1,474,710</b>	<b>\$1,718,429</b>
Depreciation Expense	\$1,096,510	\$1,139,657	\$1,108,520
Fuel Tax	36,200	33,914	36,200
Gross Revenue Tax	36,200	36,258	36,200
Property Taxes	653,000	415,943	653,000
Payment in Lieu of Taxes	16,821	16,821	17,624
Social Security Taxes	101,280	105,794	112,795
Unemployment Compensation	<u>1,500</u>	<u>1,322</u>	<u>1,500</u>
<b>TOTAL OPERATING EXPENSES</b>	<b><u>\$6,886,583</u></b>	<b><u>\$6,164,779</u></b>	<b><u>\$7,382,068</u></b>
<b>NET OPERATING INCOME</b>	<b>(\$33,033)</b>	<b>\$657,147</b>	<b>(\$567,098)</b>
<b>OTHER INCOME</b>			
Rev. from Merch, Jobbing & Contract Work	\$70,000	\$157,285	\$70,000
Costs & Exp of Merch, Jobbing & Contract Work	(10,000)	(13,712)	(12,000)
Non Operating Rental Income	1,560	1,680	1,680
Interest & Dividend Income	265,000	335,928	315,000
Misc. Non Operating Revenue	<u>391,000</u>	<u>425,906</u>	<u>426,880</u>
<b>TOTAL OTHER INCOME</b>	<b>\$717,560</b>	<b>\$907,088</b>	<b>\$801,560</b>
<b>MISC. NON OPERATING EXP.</b>			
<b>INTEREST CHARGES</b>			
Interest on Long-Term Debt	\$145,100	\$143,578	\$119,590
Other Interest Expense	<u>9,225</u>	<u>9,151</u>	<u>7,645</u>
<b>TOTAL INTEREST CHARGES</b>	<b><u>\$154,325</u></b>	<b><u>\$152,729</u></b>	<b><u>\$127,235</u></b>
<b>NET INCOME</b>	<b>\$530,202</b>	<b>\$1,411,506</b>	<b>\$107,227</b>

**Swanton Village  
Water Fund  
For The Twelve Months Ending December 31, 2022**

	<u>Year End 2021</u>	<u>2022</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash - Operating	\$865,320	\$969,745
Cash - C/D	81,864	82,320
Cash - Bond & Equipment	150,209	479,790
Cash - Swanton/Highgate Water Assoc Line	9,080	9,130
A/R - Customers	62,989	70,235
Unbilled Revenue	48,159	48,336
A/R - Other	7,362	0
Allowance For Uncollectibles	(4,775)	(5,810)
Due to Other Funds	476,173	0
Inventory	21,911	29,777
Prepaid Expenses	312	609
Deferred Outflows - VMERS Pension	<u>64,778</u>	<u>44,173</u>
<b>TOTAL CURRENT ASSETS</b>	<b>\$1,783,382</b>	<b>\$1,728,305</b>
<b>FIXED ASSETS</b>		
Land & Land Rights	\$5,777	\$5,777
Structures & Improvements	5,072,646	5,072,646
Lines	3,590,874	3,663,276
Meters	234,192	234,192
Office Furniture & Equipment	51,433	51,433
Transportation Equipment	113,712	113,712
Tools, Shop and Garage Equipment	47,497	47,497
Const. Work in Progress	42,092	106,022
Accumulated Depreciation	<u>(3,654,541)</u>	<u>(3,982,825)</u>
<b>NET FIXED ASSETS</b>	<b><u>\$5,503,683</u></b>	<b><u>\$5,311,730</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$7,287,065</u></b>	<b><u>\$7,040,035</u></b>
<b>LIAB AND RETAINED EARNINGS</b>		
<b>CURRENT LIABILITIES</b>		
A/P - Other	\$11,929	\$29,040
Accrued Payroll	3,538	0
Deferred Inflows - VMERS Pension	<u>4,560</u>	<u>53,613</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$20,027</b>	<b>\$82,653</b>
<b>NONCURRENT LIABILITIES</b>		
Accrued Time	\$17,912	\$17,729
Net Pension Liability	157,831	89,495
Bonds Payable	<u>4,681,207</u>	<u>4,431,630</u>
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>\$4,856,949</b>	<b>\$4,538,855</b>
<b>RETAINED EARNINGS</b>		
Retained Earnings	<u>2,410,088</u>	<u>2,418,527</u>
<b>TOTAL RETAINED EARNINGS</b>	<b><u>\$2,410,088</u></b>	<b><u>\$2,418,527</u></b>
<b>TOTAL LIAB &amp; RETAINED EARNINGS</b>	<b><u>\$7,287,065</u></b>	<b><u>\$7,040,035</u></b>

**Swanton Village  
Water Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
<b>OPERATING REVENUES</b>			
Water Sales	<u>\$929,610</u>	<u>\$911,666</u>	<u>\$910,920</u>
<b>OTHER OPERATING REVENUES</b>			
Miscellaneous Service Revenues	<u>0</u>	<u>885</u>	<u>0</u>
<b>OTHER OPERATING REVENUES</b>	<u>0</u>	<u>885</u>	<u>0</u>
<b>TOTAL OPERATING REVENUES</b>	<u>\$929,610</u>	<u>\$912,551</u>	<u>\$910,920</u>
<b>OPERATING EXPENSES</b>			
<b>PLANT OPERATION</b>			
Plant Operators Labor	\$75,875	\$80,803	\$80,965
Operation Supplies and Expenses	1,500	2,791	2,400
Uniforms	2,000	2,225	2,200
Telephone	2,500	2,442	2,500
Office Supplies	200	0	2,680
Heat	12,000	19,227	16,000
Electricity	<u>25,000</u>	<u>24,745</u>	<u>25,500</u>
<b>PLANT OPERATING EXPENSES</b>	<u>\$119,075</u>	<u>\$132,232</u>	<u>\$132,245</u>
<b>PLANT MAINTENANCE</b>			
Maintenance of Water Plant	\$23,000	\$10,247	\$20,590
Maintenance of Water Plant - Labor	<u>26,875</u>	<u>9,402</u>	<u>15,885</u>
<b>PLANT MAINTENANCE EXPENSES</b>	<u>\$49,875</u>	<u>\$19,649</u>	<u>\$36,475</u>
<b>RESERVOIR MAINTENANCE</b>			
Maintenance of Reservoir	\$2,000	\$400	\$3,000
Maintenance of Reservoir - Labor	<u>4,500</u>	<u>2,801</u>	<u>4,500</u>
<b>TOTAL RESERVOIR MAINTENANCE</b>	<u>\$6,500</u>	<u>\$3,201</u>	<u>\$7,500</u>
<b>DISTRIBUTION OPERATING EXPENSES</b>			
Meter Expenses	\$0	\$31	\$0
Department Supplies	<u>400</u>	<u>0</u>	<u>400</u>
<b>TOTAL DISTRIBUTION OPER EXP</b>	<u>\$400</u>	<u>\$31</u>	<u>\$400</u>
<b>DISTRIBUTION MAINTENANCE EXP</b>			
Chemicals	\$26,300	\$32,743	\$30,000
Testing	4,000	7,842	4,000
Maintenance of Lines	17,800	10,632	17,800
Maintenance of Lines - Labor	45,535	45,270	53,580
Maintenance of Services	3,800	1,185	3,800
Maintenance of Services - Labor	14,000	6,612	7,000

**Swanton Village  
Water Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
Maintenance of Meters	1,000	0	1,000
Maintenance of Meters - Labor	<u>500</u>	<u>0</u>	<u>500</u>
<b>TOTAL DISTRIBUTION MAINT</b>	<b>\$112,935</b>	<b>\$104,284</b>	<b>\$117,680</b>
 <b>CUSTOMER ACCOUNTS EXPENSE</b>			
Meter Reading Expenses	\$0	\$554	\$0
Meter Reading Expenses - Labor	18,160	18,259	17,700
Uniforms	385	0	385
Meter Transportation	500	3	500
Customer Records and Collection Expenses	550	0	550
Postage	5,645	4,746	5,645
Supplies & Expenses	1,150	761	1,150
Collection Costs	150	208	150
Uncollectible Accounts	<u>1,200</u>	<u>1,035</u>	<u>900</u>
<b>TOTAL CUSTOMER ACCOUNTS EXP</b>	<b>\$27,740</b>	<b>\$25,566</b>	<b>\$26,980</b>
 <b>CUSTOMER SERVICE EXPENSES</b>			
<b>ADMIN &amp; GENERAL EXP OPERATION</b>			
Administrative and General Salaries	\$38,945	\$40,217	\$48,045
Office Supplies	6,000	3,510	2,700
Telephone & Internet	1,385	619	1,385
Postage	200	121	200
Travel & Meals	175	0	175
Outside Services Employed	5,185	3,428	5,365
Accounting	2,625	2,600	2,990
Legal	1,000	440	1,000
Property Insurance	15,555	16,983	19,080
Workers Compensation	8,270	9,568	11,365
Employee's Retirement	16,420	16,728	16,900
Employee's Health and Insurance	71,215	64,656	75,605
Employee's Dental Insurance	3,945	3,416	3,685
Life and Disability Insurance	835	939	780
Water Supply Operating Fees	7,600	6,374	7,600
General Advertising Expenses	150	278	150
Miscellaneous General Expenses	300	644	300
Dues	1,000	928	1,000
Trustees Salary	1,025	1,025	1,025
Conventions, Meetings and Training	800	4,036	800
Annual Report	300	307	310
Rent	6,230	6,494	6,540

**Swanton Village  
Water Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
Transportation Expenses	6,675	14,300	12,000
Transportation Expenses - Labor	0	494	0
Shop Tools	<u>500</u>	<u>516</u>	<u>2,300</u>
<b>TOTAL ADMIN &amp; GENERAL EXP</b>	\$196,335	\$198,623	\$221,300
Depreciation Expense	\$321,200	\$328,284	\$327,800
Property Taxes	2,270	2,164	2,270
Social Security Taxes	17,245	15,624	17,535
Unemployment Compensation	<u>90</u>	<u>143</u>	<u>90</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>\$853,665</u>	<u>\$829,801</u>	<u>\$890,275</u>
<b>INCOME FROM OPERATIONS</b>	\$75,945	\$82,750	\$20,645
<b>OTHER INCOME</b>			
Rev from Merch. Jobbing & Contract Work	\$1,000	\$2,496	\$2,000
Costs & Exp. of Merch. Jobbing & Cont Work	(1,000)	(1,444)	(2,000)
Interest & Dividend Income	5,000	7,113	4,000
New Service Connection Fees	<u>0</u>	<u>3,000</u>	<u>0</u>
<b>TOTAL OTHER INCOME</b>	\$5,000	\$11,165	\$4,000
<b>INTEREST CHARGES</b>			
Interest on Long-Term Debt	<u>\$90,810</u>	<u>\$85,476</u>	<u>\$80,005</u>
<b>TOTAL INTEREST CHARGES</b>	\$90,810	\$85,476	\$80,005
<b>CAPITAL EXPENDITURES</b>			
<b>NET INCOME</b>	<u>(\$9,865)</u>	<u>\$8,439</u>	<u>(\$55,360)</u>

**Swanton Village**  
**Sewer Fund**  
**For The Twelve Months Ending December 31, 2022**

	<u>Year End 2021</u>	<u>2022</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash - Operating	\$565,676	\$1,191,997
Cash - C/D	368,482	370,534
Cash - Bond & Equipment	198,776	194,249
A/R - Customers	57,700	64,208
Unbilled Revenue	51,715	52,370
A/R - Other	0	3,704
Allowance For Uncollectibles	(2,050)	(2,525)
Due to Other Funds	734,203	332,720
Prepaid Expenses	312	609
Deferred Outflows - VMERS Pension	<u>82,467</u>	<u>43,748</u>
<b>TOTAL CURRENT ASSETS</b>	<b>\$2,057,283</b>	<b>\$2,251,614</b>
<b>FIXED ASSETS</b>		
Land & Land Rights	\$42,191	\$42,191
Structures & Improvements	9,195,398	9,203,207
Lines	1,139,708	1,139,708
Underground Conduit (SW)	1,848,078	1,848,078
Structures & Improvements	131,637	131,637
Office Furniture & Equipment	51,856	51,856
Transportation Equipment	462,739	462,739
Tools, Shop and Garage Equipment	113,818	115,692
Lab Equipment	2,878	2,878
CWIP	167,487	167,487
Accumulated Depreciation	<u>(12,033,099)</u>	<u>(12,160,814)</u>
<b>NET FIXED ASSETS</b>	<b><u>\$1,122,691</u></b>	<b><u>\$1,004,660</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$3,179,974</u></b>	<b><u>\$3,256,274</u></b>
<b>LIABILITIES &amp; RETAINED EARNINGS</b>		
<b>CURRENT LIABILITIES</b>		
A/P - Other	\$39,766	\$20,547
Accrued Bond Interest Payable	2,314	1,753
Accrued Payroll	3,679	0
Deferred Inflows - VMERS Pension	<u>5,847</u>	<u>54,759</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$51,606</b>	<b>\$77,060</b>
<b>NONCURRENT LIABILITIES</b>		
Accrued Time	\$10,587	\$14,004
Net Pension Liability	188,880	103,968
Bonds Payable	384,505	372,878
Vactor Lease Payable	<u>98,632</u>	<u>58,784</u>
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>\$682,604</b>	<b>\$549,633</b>
<b>RETAINED EARNINGS</b>		
Retained Earnings	<u>2,445,763</u>	<u>2,629,581</u>
<b>TOTAL RETAINED EARNINGS</b>	<b><u>\$2,445,763</u></b>	<b><u>\$2,629,581</u></b>
<b>TOTAL LIAB &amp; RETAINED EARNINGS</b>	<b><u>\$3,179,974</u></b>	<b><u>\$3,256,274</u></b>

**Swanton Village  
Sewer Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
<b>OPERATING REVENUES</b>			
Sewer Sales	<u>\$957,643</u>	<u>\$899,176</u>	<u>\$897,510</u>
<b>OTHER OPERATING REVENUES</b>			
Miscellaneous Service Revenues	0	105	0
Rent	9,600	9,600	9,600
Other Revenues	<u>0</u>	<u>0</u>	<u>0</u>
<b>OTHER OPERATING REVENUES</b>	<u>9,600</u>	<u>9,705</u>	<u>9,600</u>
<b>TOTAL OPERATING REVENUE</b>	\$967,243	\$908,881	\$907,110
<b>OPERATING EXPENSES</b>			
<b>PLANT OPERATION</b>			
Plant Operators Labor	\$95,405	\$109,426	\$116,075
Operation Supplies and Expenses	7,200	4,764	7,200
Uniforms	3,250	2,202	2,500
Telephone	975	895	975
Office Supplies	115	0	115
Heat	8,000	10,237	10,000
Electricity	<u>60,000</u>	<u>63,712</u>	<u>61,000</u>
<b>PLANT OPERATION EXPENSE</b>	\$174,945	\$191,236	\$197,865
<b>PLANT MAINTENANCE</b>			
Maintenance of Sewer Plant	\$71,005	\$29,318	\$72,000
Maintenance of Sewer Plant - Labor	40,875	16,980	29,885
Equipment Lease Expense	<u>2,700</u>	<u>2,696</u>	<u>1,341</u>
<b>PLANT MAINTENANCE EXPENSE</b>	\$114,580	\$48,994	\$103,226
<b>DISTRIBUTION OPERATING</b>			
Department Supplies	<u>\$200</u>	<u>\$0</u>	<u>\$800</u>
<b>TOTAL DISTRIBUTION OPER EXP</b>	\$200	\$0	\$800
<b>DISTRIBUTION MAINTENANCE</b>			
Maintenance of Structures and Equipment	\$0	\$487	\$0
Maint of Structures and Equipment - Labor	0	163	0
Chemicals	57,000	71,613	81,500
Testing	11,750	6,756	15,550
Maintenance of Lines	6,000	3,497	6,000
Maintenance of Lines - Labor	30,050	23,833	26,735
Maintenance of Storm Drain	15,000	1,043	6,000
Maintenance of Storm Drain- Labor	5,000	0	5,000



**Swanton Village  
Sewer Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
Maintenance of Services	500	171	500
Maintenance of Services - Labor	500	3,229	2,500
Maint of Misc Distribution Plant - Labor	<u>0</u>	<u>162</u>	<u>0</u>
<b>TOTAL DISTRIBUTION MAINT</b>	<b>\$125,800</b>	<b>\$110,955</b>	<b>\$143,785</b>
 <b>CUSTOMER ACCOUNTS EXPENSES</b>			
Meter Reading Expenses	\$0	\$554	\$0
Meter Reading Expenses - Labor	18,160	18,259	17,700
Uniforms	315	0	315
Meter Transportation	500	0	500
Customer Records and Collection Expenses	500	0	500
Postage	5,645	4,746	4,800
Supplies & Expenses	1,150	535	1,150
Collection Costs	400	208	400
Uncollectible Accounts	<u>0</u>	<u>475</u>	<u>360</u>
<b>TOTAL CUSTOMER ACCOUNTS EXP</b>	<b>\$26,670</b>	<b>\$24,777</b>	<b>\$25,725</b>
 <b>CUSTOMER SERVICE EXPENSES</b>			
<b>ADMIN &amp; GENERAL EXPENSES</b>			
Administrative and General Salaries	\$38,945	\$40,217	\$48,045
Office Supplies	5,175	3,893	3,340
Telephone & Internet	2,420	1,270	2,420
Postage	200	121	200
Travel & Meals	300	0	300
Outside Services Employed	3,685	3,691	3,865
Accounting	2,625	2,600	2,990
Legal	2,500	440	500
Property Insurance	14,500	14,770	17,595
Workers Compensation	10,930	14,349	12,020
Employee's Retirement	16,585	17,086	18,935
Employee's Health and Insurance	71,115	69,893	88,375
Employee's Dental Insurance	3,900	3,325	3,670
Life and Disability Insurance	990	539	940
State of VT fees	4,000	5,257	5,250
General Advertising Expenses	600	640	600
Miscellaneous General Expenses	300	329	300
Dues	500	333	500
Trustees Salary	1,025	1,025	1,025
Conventions, Meetings and Training	2,500	2,045	8,480

**Swanton Village  
Sewer Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
Annual Report	300	307	300
Rent	6,230	6,230	6,540
Transportation Expenses	9,300	9,969	9,300
Transportation Expenses - Labor	500	2,030	2,200
Shop Tools	<u>7,230</u>	<u>1,655</u>	<u>1,500</u>
<b>TOTAL ADMIN &amp; GENERAL EXP</b>	\$206,355	\$202,015	\$239,190
Depreciation Expense	\$353,455	\$127,714	\$128,085
Property Taxes	3,200	3,058	3,200
Social Security Taxes	17,615	15,854	19,060
Unemployment Compensation	<u>190</u>	<u>143</u>	<u>190</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>\$1,023,010</u>	<u>\$724,747</u>	<u>\$861,126</u>
<b>INCOME FROM OPERATIONS</b>	(\$55,767)	\$184,134	\$45,984
<b>OTHER INCOME</b>			
Revenues from Merch. Jobbing & Contract Work	\$800	\$867	\$500
Interest & Dividend Income	3,000	6,667	3,000
New Service Connection Fees	<u>0</u>	<u>1,500</u>	<u>0</u>
<b>TOTAL OTHER INCOME</b>	\$3,800	\$9,034	\$3,500
<b>INTEREST CHARGES</b>			
Interest on Long-Term Debt	<u>\$9,485</u>	<u>\$9,350</u>	<u>\$6,745</u>
<b>TOTAL INTEREST CHARGES</b>	\$9,485	\$9,350	\$6,745
<b>CAPITAL EXPENDITURES</b>			
<b>NET INCOME</b>	(\$61,452)	\$183,818	\$42,739

**Swanton Village  
Commercial Building Fund  
For The Twelve Months Ending December 31, 2022**

	<b>Year End 2021</b>	<b>2022</b>
<b>ASSETS</b>		
Cash - Operating	\$308,331	\$334,580
Cash - C/D	116,148	116,795
Cash - Restricted	<u>122,912</u>	<u>98,028</u>
<b>TOTAL CASH</b>	<b>\$547,390</b>	<b>\$549,403</b>
<b>N/R</b>		
N/R	\$220,000	\$220,000
N/R - Blake Commons	290,000	290,000
N/R - Swanton Village Water	20,000	15,000
Allow. For Uncollectible	(510,000)	(510,000)
Due from Other Funds	<u>12,428</u>	<u>0</u>
<b>TOTAL OTHER ASSETS</b>	<b>\$32,428</b>	<b>\$15,000</b>
<b>FIXED ASSETS</b>		
Fixed Assets		
Land Improvements	\$131,010	\$131,010
Land & Land Rights	5,746	5,746
Equipment	951	951
CWIP	42,011	42,517
Accumulated Depreciation	<u>(131,961)</u>	<u>(131,961)</u>
	<u>\$47,757</u>	<u>\$48,262</u>
<b>TOTAL ASSETS</b>	<b><u>\$627,576</u></b>	<b><u>\$612,665</u></b>
<b>LIAB &amp; RETAINED EARNING</b>		
<b>LIABILITIES</b>		
A/P - Other	<u>\$13,964</u>	<u>\$1,010</u>
	\$13,964	\$1,010
<b>RETAINED EARNINGS</b>		
Retained Earnings	<u>613,612</u>	<u>611,655</u>
	<u>\$613,612</u>	<u>\$611,655</u>
<b>TOTAL LIAB &amp; RETAINED EARNING</b>	<b><u>\$627,576</u></b>	<b><u>\$612,665</u></b>

**Swanton Village  
Commercial Building Fund  
Income Statement  
For The Twelve Months Ending December 31, 2022**

	<b>2022 BUDGET</b>	<b>2022 YTD</b>	<b>2023 BUDGET</b>
<b>OTHER OPERATING REVENUES</b>			
Miscellaneous Service Revenues	<u>\$0</u>	<u>\$900</u>	<u>\$0</u>
<b>OTHER OPERATING REVENUES</b>	<b>\$0</b>	<b>\$900</b>	<b>\$0</b>
 <b>ADMIN &amp; GENERAL EXPENSES</b>			
<b>OPERATION</b>			
Bank Charges	\$0	\$6	\$0
Property Insurance	<u>70</u>	<u>66</u>	<u>75</u>
<b>ADMIN &amp; GENERAL EXP OPER</b>	<b>\$70</b>	<b>\$72</b>	<b>\$75</b>
 <b>MAINTENANCE</b>			
Property Taxes	\$2,675	\$2,668	\$2,675
Transfer to General Fund	<u>1,000</u>	<u>1,010</u>	<u>1,000</u>
<b>TOTAL OPERATING EXPENSES</b>	<b><u>\$3,745</u></b>	<b><u>\$3,750</u></b>	<b><u>\$3,750</u></b>
<b>NET OPERATING INCOME</b>	<b>(\$3,745)</b>	<b>(\$2,850)</b>	<b>(\$3,750)</b>
 <b>OTHER INCOME</b>			
Interest & Dividend Income	<u>\$25</u>	<u>\$1,904</u>	<u>\$800</u>
<b>TOTAL OTHER INCOME</b>	<b>\$25</b>	<b>\$1,904</b>	<b>\$800</b>
 <b>OTHER EXPENSES</b>			
State of Vermont Recapture	<u>\$1,000</u>	<u>\$1,010</u>	<u>\$1,000</u>
<b>NET INCOME</b>	<b><u>(\$4,720)</u></b>	<b><u>(\$1,957)</u></b>	<b><u>(\$3,950)</u></b>

# SWANTON VILLAGE

120 First Street  
PO Box 279  
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,650,493  
(April 1, 2022)

E-Mail	<a href="mailto:village@swanton.net">village@swanton.net</a>
Web Address	<a href="http://www.swantonvillage.org">http://www.swantonvillage.org</a>

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.  
CLOSED 12—12:30 FOR LUNCH  
(Tel. 802-868-3397)  
(Fax. 802-868-3930)

EMERGENCY PHONE NUMBER -- 911

Missisquoi Valley Rescue	911
Fire	911
Police	911
Village Police Business Office	802-868-4100

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS  
CALL HIGHGATE POWER PLANT – 802-868-4200

# NOTES

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*The Village of Swanton would like to recognize Reginald Beliveau Jr., who retired in 2022:*

**Retiree Reginald Beliveau Jr. – Village Manager**

The Village of Swanton, along with the Village Board of Trustees, Management and Employees, would like to thank Reginald Beliveau Jr. for his 11 years of dedicated service to the Village of Swanton. Your dedication of service to the Village residents, Village employees and businesses is greatly appreciated.



**Village of Swanton  
120 First Street  
Swanton, Vermont 05488**

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**Please Bring This Report to the Annual Meeting**