

2023 SWANTON VILLAGE ANNUAL REPORT



PHOTO CREDIT DAVID PRATT
SUNSET AT ORMAN CROFT GENERATING FACILITY

2023
ANNUAL REPORT



VILLAGE OF
SWANTON
VERMONT

For The Year Ending

DECEMBER 31, 2023

Printed By Authority

Please Bring This Report to the Village Meeting

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VILLAGE OFFICERS

PRESIDENT

Neal Speer

Term Expires March 2024

VILLAGE CLERK

Dianne Day

Term Expires March 2024

TRUSTEES

Christopher Leach
Eugene LaBombard
Adam Paxman

Term Expires March 2024
Term Expires March 2025
Term Expires March 2026

DELINQUENT TAX COLLECTOR

Betty Cheney

Term Expires March 2024

APPOINTED BY TRUSTEES

William "Bill" Sheets
Daniel Chevalier
Matthew Sullivan

Village Manager
Fire Chief
Police Chief

PAYROLL SUMMARY

In 2023, the total payroll for all departments amounted to \$3,131,141.28.

VILLAGE OF SWANTON ANNUAL WARNING

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 5, 2024 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:
President for a 1-year term
Trustee for a 3-year term
Clerk for a 1-year term
Collector of Delinquent Taxes for a 1-year term
- Article 2: Shall the voters of the Village of Swanton appropriate \$173,825 for the operation and maintenance of the General Fund for 2024?
- Article 3: Shall the voters of the Village of Swanton appropriate \$691,290 for the operation and maintenance of the Highway Department for 2024?
- Article 4: Shall the voters of the Village of Swanton appropriate \$88,480 for the operation and maintenance of the Fire Department for 2024?
- Article 5: Shall the voters of the Village of Swanton appropriate \$998,967 for the operation and maintenance of the Police Department for 2024?
- Article 6: Shall general obligation bonds or notes of the Village of Swanton in an amount not to exceed Fourteen Million Eight Hundred Thirty-Three Thousand Six Hundred Thirteen Dollars (\$14,833,613), subject to reduction from the application of available state and federal grants-in-aid and reserves, be issued for the purpose of financing the cost of constructing a new public safety facility for the Swanton Village Police Department and the Swanton Fire Department, the cost of such improvements estimated to be Fourteen Million Eight Hundred Thirty-Three Thousand Six Hundred Thirteen Dollars (\$14,833,613)?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held on Monday, February 26, 2024 at 7:00 PM in person and via Teams for the purpose of explaining all the Budget items to the voters. There is also Teams Meeting access for this meeting. Anyone desiring to participate & listen in on the meeting can do so by going to the Village's website at swantonvt.gov, click on Village, Village Trustees and find the meeting by date. Open the agenda and click on the meeting link.

Dated at Swanton, Vermont this 29th day of January 2024.

Neal Speer, President Neal A. Speer Chris Leach, Trustee Christopher D. Leach
Eugene LaBombard, Trustee Eugene LaBombard Adam Paxman, Trustee Adam P. Paxman

Received and filed this 29th day of January 2024

Dianne L. Day
Dianne L. Day, Village Clerk

**BASIC FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2023. To view this report in full stop by the Swanton Village Office, Monday through Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You
Village of Swanton Management

VILLAGE TRUSTEES & MANAGER'S REPORT

The Village of Swanton currently employs forty full-time professionals, as well as nine part-time employees and we are fortunate to have 28 Fire Department volunteers. These employees are working diligently to provide comprehensive and critically important services to the citizens we serve. As highlighted visually in our organizational chart these employees serve a variety of roles and responsibilities, to include our Fire Department, Police Department, Public Works, Administrative and Customer Support Services, Electric Department, Hydroelectric and Maintenance, Water Treatment, and Wastewater Treatment.

Project Updates

The Village of Swanton has several ongoing projects, including, but not limited to the following:

Wastewater Treatment Facility Upgrades: We want to thank Swanton Village voters for their overwhelming support of our November 2023 bond vote to upgrade this 30-year-old facility. With grant funding, loan forgiveness and favorable rates the anticipated borrowing requirement will be approximately five million dollars over twenty years. This will allow us to utilize less chemicals to meet revised state regulations related to wastewater treatment.

6 South River Street: This is the former site of the Hotel Riviere. During this past year this landmark, in a state of unrecoverable disrepair, was torn down. We are in the final stages of site remediation, using Brownfields funds, and once we receive a certificate of completion, we will send out a Request for Proposal from interested parties, with the intent to sell and develop the land for much needed housing.

Missisquoi River Crossing: This project, to establish a main water line under the Missisquoi River, will replace the water line that is suspended off the Vietnam Veteran's Memorial Bridge. This project connects water on the west side of the bridge, crosses the river near the Foundry Street boat launch, and then connects to our existing line on Canada Street. This project was awarded to G.W. Tatro following a competitive bid and is scheduled to be completed in 2024.

Vietnam Veteran's Memorial Bridge (Depot Street): The Village has secured grant funding to pay for a portion of this project, which involves repairing the expansion joints on both sides of the bridge and repaving in that area. This project will be going out for competitive bid in early 2024 with anticipated construction in the summer/fall of 2024. This repair is required to ensure public safety until a full replacement bridge is constructed in 2029 or beyond.

Village Downtown Enhancements: The Village has a \$300,000 grant, with a \$75,000 match requirement. We are working with the selected vendor, VHB. Following a \$27,500 scoping study, the Village has embarked upon the process of improving the flow of traffic, pedestrian safety, and streetscapes in the downtown business area. VHB has been selected/contracted for this project with construction likely to be completed in 2025. To keep that momentum going we are in the process of applying for the maximum 600k grant (150k match) to address parking, stormwater, pedestrian and bike safety, streetscape, from 74 Merchants Row and along the length of Church Street, which runs along the back side of the Village Green.

Land Purchase at 74 Merchant's Row: The Village has purchased the parcel we had previously been renting, which will continue to serve as a parking lot. We are seeking grant funding, to significantly expand the actual parking area as close to Ferry Street as permissible, and as far back to the back property line as possible, to maximize parking for our downtown core. Improvements will include parking, line stripping, an ADA-compliant Handicap Accessible ramp onto Merchants Row, and a Level 3 EV charging station. We are in the process of seeking grant funding for this project.

Purchase of Land Located at 124 First Street: In 2023 we purchased 124 First Street, with the design of using the contiguous property to expand the Swanton Village Municipal Complex footprint at 120 First Street, to better meet the needs of the citizens that we serve for the next fifty years. This site has been enrolled in the Brownfields Reuse and Environmental Liability Limitation Act (Brella) program and we are utilizing Brownfields funding to mitigate any soil contamination issues identified. Using ARPA funds, the Village purchased the adjacent property to our current Village Municipal Complex. The purchase was made to alleviate significant space issues at our current complex. We are bursting at the seams in a 48-year-old building with structural deficiencies. Our administrative professionals are out of space, with five members sharing an office, to include one serving in a payroll/HR capacity. Our police department space is dangerously inadequate. Our Electric Department and Public Works Departments are sandwiched into a space that should serve only one department. Our fire department is housed in what should serve as garage space, not space designed for modern firefighting with decontamination capabilities to keep our members safe.

Departmental Highlights:

Orman E. Croft Power Dam (Hydroelectric Generating Facility): We are currently engaged in the Federal Energy Regulatory Commission (FERC) relicensing process. Our current license expires in April of 2024, and we continue to collaborate with our attorney to navigate this arduous process, as well as pursuing a Water Quality Certification through the Vermont Agency of Natural Resources.

From 2012 to 2017 our hydro generation averaged 39,869,460kwh per year. Since adopting our new generational efficiency methodology and with aid from rain events we have seen an uptick in generation in 2022 and 2023 averaging 47,838,022kwh. This is an average percentage increase of 16.7 percent.

Swanton Electric Department: We are a member of VPPSA, the Vermont Public Power Supply Authority. In partnership with VPPSA, we are currently in the process of transitioning to Automated Metering Infrastructure (AMI) for all electric and water meters. This is a significant endeavor, as it involves our 3,800 electric customers and our 1,500 water customers. This enhancement will assist us in pinpointing outages/issues within our electric grid, as well as the ability to detect issues with our water customers. We are continually engaged in projects to promote grid resiliency, primarily by going underground on new projects, when applicable, as well as by moving existing lines to the roadside. We have added one apprentice line maintainer, in anticipation of future retirements. Swanton Village Electric continues to enjoy the third lowest power rate in Vermont.

Swanton Public Works: We are in the process of ensuring that we meet all three-acre stormwater requirements. We are also in the process of updating our prioritized list of needs for all water, sewer, and stormwater infrastructure, as well as hydrants, insertion valves, paving, sidewalks, and other structures. We are constantly evaluating our ability to become more resilient, specifically with the increase in insertion valves, increasing our ability to compartmentalize and lessen impacts during water breaks and repairs. During this past year, Public Works participated in two free State of Vermont programs to assist us in evaluating our water system. We participated in a four-day leak detection analysis collaborating with our professionals to find leaks in hydrants, water lines and valves. This allowed us to save time, energy, and expenses by pinpointing where to concentrate our resources. We also participated in a three-day valve exercising program. We were able to exercise over seventy-five valves in our system to verify that they can be shut down properly as needed to isolate outages during repairs. Based on this evaluation we were able to replace several non-functioning valves.

Administration and Customer Service/Support: Our administrative professionals have many responsibilities, whether it is managing phone calls, billing utilities and property taxes and collecting those payments to accounting, payroll, project accounting, grants, loans, and accounts payable. The Billing/Customer Service staff of three handles approximately 3,800 electric and 1,500 water and sewer customers monthly. The increase in customers adding net metering (solar panels) to their homes has increased the time it takes to prepare the billings. The calculations for the net metering cannot be done within the billing software and are calculated in a spreadsheet and then added into the customer's account. We have two people in accounting/human resources that oversee budgets totaling over \$12 million a year and payroll/human resources for forty full, nine part time employees and twenty-eight fire department volunteers.

Water Treatment Plant: During this past year, the water plant has continued to ensure that our customers have safe and reliable drinking water. We continue to work towards maximum efficiency and effectiveness. With an emphasis on safety, we are adding one additional full-time member to the water treatment team. We will now have two members, who will create a partnership with our two current wastewater treatment operators. These four positions will be expected to have the proper certification to fully and independently operate both facilities. The State of Vermont has stringent testing that members will be required to attain, with annual training requirements. All four of these members will also share in the on-call responsibilities for both plants, where requested daily inspections must occur every day of the year.

Wastewater Treatment Plant: In addition to the facility upgrade, collaboration with the water treatment plant personnel will be a priority. The expectation is that both members of this team attain full certification on the water side as well. During this past year, significant maintenance and upgrades have been achieved at both pump stations, as well as to the areas outside of the treatment plant.

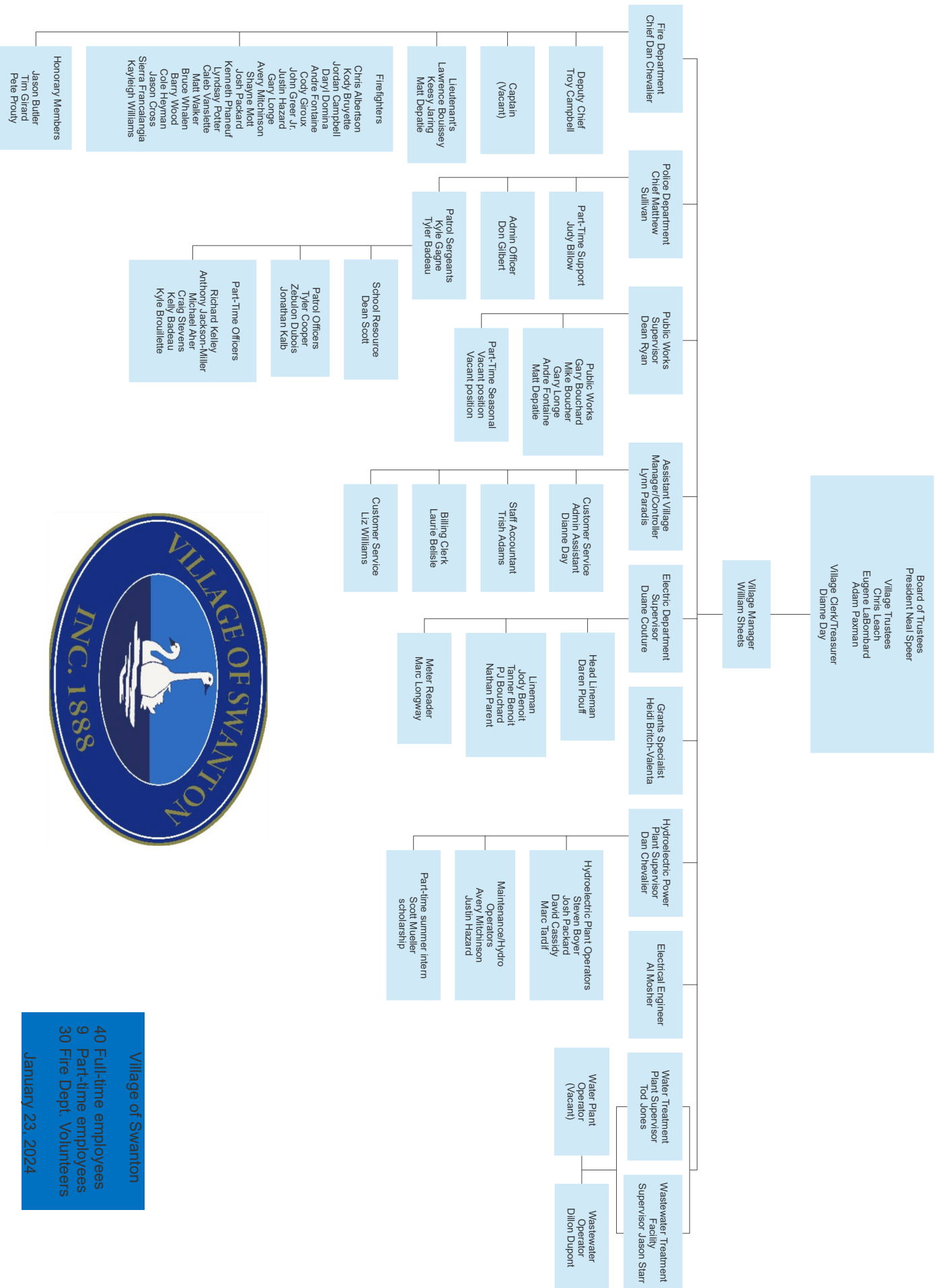
Grants Management: The Village has made an investment in staffing to assist with securing and managing grants that have paid dividends in finding necessary funding for our projects. This new Grant Specialist/ Project Coordinator position enhanced our ability to manage projects more effectively and efficiently and apply for additional funding. The Village currently has \$4.5

million dollars in open grants and is preparing another \$3 million dollars in applications to assist with the significant needs of the Municipality.

We want to take a moment to thank all residents of Swanton Village for their continued support.

Respectfully Submitted,
William “Bill” Sheets, Village Manager
Chris Leach, Trustee
Adam Paxman, Trustee

Neal Speer, Village President
Eugene LaBombard, Trustee



Village of Swanton
 40 Full-time employees
 9 Part-time employees
 30 Fire Dept. Volunteers
 January 23, 2024

SWANTON FIRE DEPARTMENT

Established 1889

The Swanton Fire Department had a record year for car accidents with the bulk of these accidents occurring on Interstate 89, the Woodhill and Route 207 intersection, Route 207, and Route 78 in West Swanton.

We responded to 264 calls in 2023, with a call breakdown as follows: 109 vehicle accidents, 4 vehicle fires, 36 fire alarms, 7 structure fires, 3 trash/rubbish, 2 brush/grass fires, 5 gas leaks, 4 burn complaints, 7 road hazards, 12 carbon monoxide incidents, 33 medical assists, 11 good intent, 13 mutual aid requests, 8 boat rescues, 7 smoke investigations, and 3 ice water rescues.

	2023	2022
Vehicle Accident	109	96
Vehicle Fire	4	7
Fire Alarms	36	18
Structure Fire	7	13
Trash/Rubbish	3	4
Brush/Grass	2	11
Gas Leak	5	2
Burn Complaint	4	10
Road Hazard	7	23
C.O. Incident	12	7
Hazmat	0	1
Med Assist	33	42
Good Intent	11	7
Mutual Aid	13	22
Boat Rescue	8	4
Smoke Invest	7	12
Ice Water Rescue	3	0
	264	279

The Fire Department members have a deep appreciation towards the tremendous responsibility of serving and protecting the entire community of Swanton and we humbly look forward to continuing to provide a professional level, dedicated volunteer service to this great community.

Our fully volunteer membership has three honorary members and twenty-seven active firefighters, twenty-three of whom are fully state certified as Level 1 or 2 Firefighters. Through regular, high-level training, we strive to strengthen our skills to meet the needs of this community with resolute public servants, with an unwavering, steadfast emergency response approach.

You may have noticed our boat, Swanton Marine 1, on the water this summer during holidays and other busy weekends. This is a new program, proactively staffing our fireboat to ensure quicker response time to all areas of the lake and rivers. All hours spent on the water were volunteered by the membership. We will be continuing this program again in 2024 and look forward to seeing everyone out enjoying the sunshine.

Due to the rising costs of equipment, fuel, and insurance the proposed budget increase for 2024 is 6.5%.

Effective January 1, 2024, there was a change of leadership as Chief Jason Cross had to step away from his role as chief. Jason will continue to serve in the department as the Fire Safety Officer. The Village Trustees appointed me, Daniel R. Chevalier, to the position of Chief. Prior to that appointment I was serving as the Assistant Chief.

The goals for the Fire Department in 2024 are to continue with the trainings necessary to ensure that the best qualified emergency responders are arriving to manage any situation, while at the same time reengaging in community events and supporting the public in other areas outside of the normal first response duties.

The Fire department membership would like to thank its other team members, Swanton Town employees, the Swanton Police Department, Swanton Village Electric and Swanton Village Public Works with helping whenever called upon to assist the Fire Department.

Swanton Fire Department Roster, Effective January of 2024

Fire Department Members:

Fire Chief Daniel Chevalier, Deputy Chief Troy Campbell, Lieutenant Lawrence Boussey, Lieutenant Matt Depatie, Lieutenant Keesy Jaring. Fire Fighters: Chris Albertson, Kody Bruyette, Jordan Campbell, Jason Cross, Daryl Domina, Andre Fontaine, Sierra Francalanga, Cody Giroux, John Greer Jr, Justin Hazard, Cole Heyman, Gary Longe, Avery Mitchinson, Shayne Mott, Josh Packard, Kenneth Phaneuf, Lyndsay Potter, Matt Walker, Bruce Whalen, Kayleigh Williams, Barry Wood, and Caleb Vanslette.

Honorary Members: Jason Butler, Tim Girard and Pete Prouty.

Cadets: Jaylin Sweat, Linh Doan, Uriah Neabour, and Kadence Richard.

Ladies Auxiliary Members: Ashley Chevalier, Hannah Mott, Ashley Dufresne, Michelle Dufresne, Nicole Heyman, and Alyssa Fontaine.



*Sincerely,
Daniel Chevalier
Fire Chief*

SWANTON VILLAGE POLICE REPORT

The Swanton Village Police Department continued to work hard toward ensuring public safety for the citizens of Swanton in 2023. We are lucky to be one of two fully staffed police departments in the State of Vermont in 2023, but at the same time, we are minimally staffed. We have just enough officers to cover every shift except two open day shifts on the weekend that are covered by full-time officers on overtime or reserve officers. We are asking the community to support a budget with the addition of one more full-time officer and a full-time civilian staff person to assist with daily administrative requirements.

Our Police Department consists of 8 full-time officers that include: The Chief, 2 Sergeants, 1 Administrative Officer, 3 Patrol Officers, and 1 Student Resource Officer (SRO) at MVU. Swanton Village Police Department has 6 part-time officers who assist in filling the two open shifts per week, special details associated with the Governor's Highway Safety Details, Operation Stonegarden, and Extra Duty jobs.

We have engaged in a lot of community outreach participating in 10 Village Open House events during 2023 to allow the community to learn about the Village and the 8 departments: Police, Fire, Electric, Department of Public Works, Front Office, Hydro, Wastewater, and Water. There have been great discussions during the Open Houses including questions regarding grant-funded details like Stonegarden and Governor's Highway Safety, as well as extra duty jobs. Officers participate in grant-funded and extra-duty jobs outside their regular 40-hour work week and these details are fully compensated through grant funding or contracts hiring officers for specific jobs such as security at MVU hockey games.

There has been a lot of discussion regarding the proposed new public safety facility. The proposal is designed to accommodate all 5 departments that currently work out of the Municipal Complex. There is a pressing need to address deficiencies in the police department facility and I encourage anyone with questions to stop by the police department and have a conversation with me to answer any questions.

Swanton Village Police Department is positioned to be a model for regional policing. The vision is that if enough communities are interested in full-service community-oriented police services we could expand our agency to meet the need. For example, if Swanton Town were to expand coverage to mirror the Village, Village taxpayers would realize an economy of scale, reducing the cost of police services and all residents in the Town and Village would share equally in the cost of public safety. If more communities were interested in police service additional cost savings would be realized for taxpayers spreading the cost through the Grand List.

Swanton Village Police handled a total call volume of 2,759 incidents in 2023, an increase of approximately 17% from 2,352 in 2022 and down approximately 4% from 2884 in 2021. As discussed in last year's report this decrease was followed by an almost equal increase in call volume, which may be due to the new Computer Aided Dispatch / Records Management System

and the adjustment to slightly different call type nomenclature. Additionally, officers were very busy addressing drug activity in Swanton with a record number of search warrant incidents.

We responded to 1,839 incidents in the Village, an increase of approximately 41% from 1307 in 2022, and 920 incidents in the Town of Swanton, an increase of approximately 27% from 725 in 2022. We had 446 traffic stops total, an increase of approximately 11% from 401 in 2022, stopping 143 vehicles in the Village issuing 136 warnings and 65 tickets, and stopping 200 vehicles in the Town issuing 169 warnings and 77 tickets. We wrote \$31,103 worth of traffic tickets with \$11,862 worth of traffic tickets in the Village and \$13,314 in the Town. Swanton Village Police Officers made 22 arrests for Operation after Suspension or Revocation of License, commonly referred to as DLS. There were 13 arrests for DLS in the Village and 7 arrests for DLS in the Town. We also made 22 Driving Under the Influence arrests, commonly referred to as DUI. There were 6 arrests for DUI in the Village and 11 arrests for DUI in the Town. Approximately 10% of traffic stops resulted in an arrest, given 446 traffic stops resulted in 45 total arrests.

Officers made a concerted effort to focus on drug enforcement. Swanton Village Officers continue to espouse a philosophy of assisting individuals with substance use disorders by linking them with treatment services. However, SVPD will not allow drug distribution to lie fallow and has aggressively addressed persistent problems through criminal enforcement. During 2023 most of the property crime and fraud in Swanton had a direct nexus to individuals suffering from substance use disorder.

The Swanton Village Police Department had 53 search warrant incidents throughout 2023 which led to criminal charges and the recovery of evidence related to drug trafficking, fraud, and property crime. Although all of these incidents may not directly correlate with the execution of search warrants, the volume is indicative of the great investigative work by SVPD officers. The norm for SVPD over the past decade has been approximately 5 search warrants per year. Most of the search warrants in 2023 were associated with drug activity in the community. Some examples of the investigative work performed by SVPD officers are:

In January the first warrant was executed on a motor vehicle registered in New York and officers recovered \$5,000 cash in the vehicle.

Also in January, a second warrant was executed on a motor vehicle after an officer was called to a residence in the Village for a trespassing issue. Upon the officer entering the residence, a male suspect dove out of the window of the home. The officer surveilled the residence to investigate further and observed a different suspect loading firearms into a vehicle. When the officer followed the vehicle from the scene the vehicle fled at a high rate of speed and was eventually seized. The search warrant yielded 57 grams of cocaine base and 5 firearms.

A second search warrant was executed on the residence associated with the same investigation resulting in additional evidence related to firearms being recovered. The individual who dove out of the window was identified as Zaquikon Roy from Brooklyn, NY. Roy was eventually arrested in Maine for committing a homicide in Leicester, VT on June 4, 2023.

Also in January, officers executed a search warrant at a residence in Enosburgh related to a burglary that occurred in the Village. Officers arrested two subjects from Taunton, MA seizing 41 grams of cocaine base, \$6032 in cash, recovering 5 firearms including the stolen firearm from the burglary in the Village as well as multiple firearm parts including 2 machine gun conversion devices.

In March, officers executed a search warrant in Highgate just outside of the Village related to drug distribution. During this warrant officers arrested two males from Springfield, MA for distributing narcotics and recovered 13 grams of cocaine, 73 bags of fentanyl, and \$1850 in cash.

Also in March, officers executed a search warrant related to drug distribution on Covey Drive. During the execution of this search warrant, officers encountered two Blood gang members who were on federal probation out of Jersey City, NJ. Their federal probation was revoked.

In May, officers engaged in an interdiction stop related to drug distribution and seized 520 bags of fentanyl and .5 gram of cocaine base arresting a St. Albans resident. A search warrant was subsequently executed on this vehicle resulting in officers locating 29 Suboxone strips and crushed pills.

In July, officers executed a search warrant on a vehicle they seized during a traffic stop at the end of June, locating 2 grams of cocaine base, 2.4 grams of fentanyl, several pills, LSD, a firearm, and drug paraphernalia resulting in the arrest of a St. Albans resident.

In August, an interdiction stop on South River St. resulted in officers seizing 18 grams of cocaine base, and 20 bags of fentanyl resulting in the arrest of a St. Albans resident who was being investigated for federal drug trafficking and firearms violations. This suspect fled the area upon release and was arrested in January of 2024 by the U.S. Marshals.

In September a search warrant was executed on a residence in Alburgh related to a drug distribution investigation resulting in officers recovering 25 grams of cocaine, 13.8 ounces of marijuana, and drug paraphernalia. The Alburgh homeowner was arrested.

In September, officers executed a search warrant on the vehicle seized in the traffic stop on South River St. in August recovering 4.1 grams of cocaine base and a stolen firearm.

In October, officers applied for multiple warrants associated with electronic devices related to drug investigations.

In November, officers executed a search warrant on a residence in the Town yielding residual amounts of narcotics associated with an investigation of individuals from Pennsylvania.

In November, officers executed a search warrant on a residence on Grand Avenue associated with an aggravated assault that occurred on the Rail Trail at Robin Hood Drive where a gun was discharged. Officers recovered evidence at the residence.

In December, officers executed a search warrant on a rental vehicle that was seized after the operator was found in possession of cocaine.

In sum, most of the above investigative work is related to drug distribution activity in Swanton Village and Town. It is noteworthy that three of the individuals associated with these investigations were involved in homicides, with one individual who was a target of drug trafficking in Swanton, Khalif Jones being one of the victims in the double homicide in Burlington that occurred on November 12, 2023.

Generally, the volume of crime and disorder is consistent. The sample size in burglaries is not statistically significant with a 25% decrease (from 4 to 3 in 2023), a 4% decrease in theft (aggregating all types of theft from 52 to 50), an 11% increase in vandalism (from 9 to 10), a 53% decrease in family disturbances (from 51 to 24), and a 17% decrease in motor vehicle complaints (from 146 to 121).

We provided SVPD officers with contemporary training in defensive tactics, firearms, and law. We expanded our training budget from \$2,600 per year in 2022, to \$6,100 in 2023, to provide Swanton Village with high-quality law enforcement service which requires well-trained officers.

I continued to review Swanton Village Police Department policies and procedures and officers reviewed new policies regarding: Body Worn Cameras, Use of Force, Vehicle Pursuit and Emergency Operation. Although I have not yet had the opportunity to make our policies available to the public online, Swanton Village and Town have a new website www.swantonvt.gov. The new website has allowed SVPD to create a Police Blotter listing all incidents Swanton Village Police respond to organized by year and month.

Sergeant Gagne of the Swanton Village Police Department organized the 2023 National Night Out Event. The event was very successful again with a great turnout from the community and we thank all community members, sponsors, and volunteers for their participation and support.

The Swanton Village Police Department continues working to integrate a full Community Oriented Policing Strategy. The Police Department is here to serve the community. We strongly believe crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear, and enhance the quality of life in Swanton. When community members work together in partnership with law enforcement, we can identify underlying causes and create proactive methods to solve local problems. Crime can spread through a community, changing neighborhoods, and can negatively impact the entire community. We need to address crime and disorder before serious problems occur. Community policing requires community trust and engagement through clear communication built on a foundation of mutual respect. The Swanton Village Police Department embraces a philosophy of collaboration with community members to problem solve. We are looking for community members to assist us in addressing the drug problem in Swanton and ask anyone with information to contact the police department.

We can be found on the web at www.swantonvt.gov or check out our Facebook page.

As always, if you have any questions, please call or stop by the Police Department, we are here to help you. We can be reached by phone at 868-4100.

***Respectfully Submitted,
Matthew Sullivan, Chief of Police***

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2023
VILLAGE OF SWANTON**

Offense Code	Total Incidents	Offense Code	Total Incidents
Stalking	1	Attempt to Locate	4
Safety Hazard	1	Disorderly Conduct/Noise	10
Training	1	Condition of Release Violation	4
Illegal Burning	1	Simple Assault	10
Forgery	1	Family Fight/Domestic	20
Parking Problem	2	Lost Property	5
Death Message	1	Background Investigation	5
Drug	3	911 Hangup Call	14
Burglary	3	Fraud	12
Hazardous Materials Incident	1	Intoxicated Person	6
Medical Emergency	1	Wanted Person	10
Alcohol Offense	1	Lockout	8
Recovered Stolen Property	1	Property Watch	21
False Information to Police	2	Controlled Substance Problem	24
Boating Accident/Incident	12	Unlawful Mischief	8
Fireworks	4	Threatening	41
Lewd & Lascivious Conduct	1	Directed Patrol	236
Loitering	2	DUI Alcohol or Drugs	22
Social Media/Internet	1	Service Abuse Prevention Order	21
ATV Accident/Incident	1	Theft	50
Litter/Pollution/Public Health	2	Citizen Assist	127
Operating Vehicle w/o Consent	1	Crash, Property Damage	39
Phone Problem/Harassment	6	Careless & Negligent	1
Restraining Order	4	Juvenile Problem	70
Found Property	14	Weapon Offense	7
Sex Offense	2	Search Warrant	53
Public Speaking	4	Community Outreach	158
Runaway Juvenile	4	Tobacco Problem	10
Noise Disturbance	14	Suspicious Person/Circumstance	253
Crash, Injury	8	Information Report	47
Traffic Hazard	6	Custodial Dispute	6
Animal Problem	10	Welfare/Suicide Check	102
Death Investigation	9	Alarm	82
Robbery	2	Motor Vehicle Complaint	121
Foot Patrol	29	Agency Assistance	178
Evidence	20	Driving – Licensing Suspended	18
VIN Number Inspection	17	Traffic Stop	446
Mutual Aid	1	Trespassing	28
Aggravated Assault	3	Citizen Dispute	94
Property Damage, Non-Vandalism	9		
Overdose	6		
Missing Person	7		
Theft of Automobile	4		
Sexual Assault	3		
Property/Home Watch	115		



ABENAKI NATION OF MISSISQUOI

St. Francis/Sokoki Band

100 Grand Ave, Swanton, VT 05488

Ph: (802) 868-6255

Maquam Bay of Missisquoi Food Pantry

In our Native American/Indigenous Tradition- we are taught to care for our community- our friends, family, and neighbors whether they are members of our band or not.

Being human means being there to provide assistance, to lend a caring hand in times of need, when a little bit of assistance can go a long way.

Our food pantry was launched in 2015 due to the critical need among the Abenaki Nation of Missisquoi people. Our overall mission through our nonprofit arm: Maquam Bay of Missisquoi is to help fight food insecurity in our tribal community and in our surrounding communities. All are welcome to access our pantry.

We partner with The Vermont Foodbank, and the Feeding America Program.

This program enables us to pick up from area grocery stores. We work closely with Costco's, St Albans Hannaford's, Maplefields, Dollar General, Food City and our newest partner Price Chopper.

Our client numbers have tripled, and our donations have not. We survive solely on grants and donations.

In 2023 we fed 6,544 clients which is 1,855 families. These numbers do not include the 68 Thanksgiving boxes and 52 Christmas boxes we passed out.

Unfortunately, due to the high cost of groceries and living expenses we expect our numbers to increase by up to 20 percent.

We encourage you to stop by for a tour of our pantry and we'll answer any questions you may have.

We kindly and humbly thank you for your consideration.

Respectfully submitted,

Debbie Dubois Lavoie

Food Pantry – Office Manager



FCIDC Annual Report for 2023

The Franklin County Industrial Development Corporation (FCIDC) was established in 1971 when our region was experiencing double digit unemployment levels. We have come a long way since then to the point where Franklin County has one of the strongest economies in the State. With that said, it is important to note that if we cannot start to fill job vacancies in all sectors of our economy then we will begin to take steps backwards. Recently we learned that Kaytec located in Richford will be closing their doors in 2024. Kaytec produces vinyl siding and it is recognized as a quality product in the construction industry. The company has been struggling to find employees for a couple of years now and they were forced to operate at less than half of their capacity. In addition to the workforce issues dairy prices remain stagnant in the \$23.00 per hundredweight area and the price continues to be less than the cost of production for many farms.

The workforce shortage is probably the number one issue that all businesses are faced with. It doesn't matter if it is manufacturing, agriculture, Main St., retail or the service industry there are help wanted signs everywhere. On average 50% of graduating seniors choose not to go on to the trades or college. Now is the prime time for high school students and graduates to begin developing their work resumes. Businesses, unlike 10 years ago, are much more flexible with part-time employees and their work schedule needs. In addition to the job flexibility, the pay scale has never been higher. So, encourage your kids to find a job and start supporting our local economy. FCIDC has been collaborating with our five county high schools to educate our students as to what employment opportunities exist for them. We will be coordinating business tours in 2024.

FCIDC has been active in the redevelopment of the Perley Block located at 366 Main Street in Enosburg. The retail space on the first floor was vacant for more than five years. The building has eight apartments upstairs and there was an attached cold storage warehouse on the backside of the building. FCIDC invested \$1.9 million to purchase and renovate the existing building and convert the back warehouse into office space and hopefully soon to be four more apartments on the second floor. The building now has two retail businesses, Healthy Nutrition and B's Flowers, and 4000 square feet of office space that is mostly occupied by Franklin Northeast Supervisory Union also has two offices being rented by Northwestern Counseling and Support Services. This project took about 18 months to complete and has been a great addition to downtown Enosburg. If you have a chance please stop in to support the two retail businesses. This project would never have happened had it not been for the vision and leadership of Jim Cameron and Green Dolphin Construction.

In addition to the Perley Block renovation we have also been busy in FCIDC's St. Albans Town Industrial Park. We sold three acres to Purpose Energy in April and since then the company has broken ground on constructing an anaerobic digester. Their mission is to capture millions of tons of food waste flowing from our local value added food producers (i.e. Ben & Jerrys, Franklin Foods etc) and convert it to renewable energy, clean water and healthy soil amendments. With the construction of the Purpose Energy facility our industrial infrastructure is that much stronger as waste will be diverted from our waste stream while energy is produced. FCIDC has had multiple conversations with other interested parties regarding the purchase of lots in the Park and we are optimistic for additional sales in 2024.

P.O. Box 1099

St. Albans, Vermont
05478-1099

(802) 524-2194
Fax: (802) 524-6793

E-mail: info@fcidc.com
tim@fcidc.com
Web Site: fcidc.com

Respectfully submitted by


Timothy J. Smith



NORTHWEST REGIONAL PLANNING COMMISSION

Swanton Village Report - 2023

Northwest Regional Planning Commission (NRPC) is a multi-purpose governmental organization created by the municipalities of Franklin and Grand Isle Counties. NRPC implements a variety of projects and programs tailored to local, regional and statewide needs. All municipalities in the region are entitled to equal voting representation by two locally appointed members to the Board of Commissioners.

2023 SWANTON VILLAGE PROJECTS

- Updated the locally adopted Emergency Management Plan for the Town and Village.
- Served as local liaison to Village public safety officials for the State Emergency Operation Center during the July floods and February cold weather event.
- Provided planning and zoning technical assistance and technical assistance relating to possible stormwater projects.
- Completed the resource mapping and documentation required by VTrans for the First Street sidewalk construction project.
- Healthy Roots Collaborative delivered gleaned produce and Everyone Eats meals to the Abenaki Self-Help Association Food Shelf on a weekly or bi-monthly basis. Healthy Roots also delivered gleaned produce to the Swanton Community Food Shelf and the Swanton NOTCH and NOTCH pharmacy.
- Healthy Roots worked with the Abenaki Nation of Missisquoi to grow out traditional Abenaki crops at a local farm. The crops were cleaned by a school group and returned to the Abenaki Nation.
- Healthy Roots delivered Northwest Farmacy CSAs to the NOTCH Primary Care and St. Albans Health Center.
- Supported the Northwest Communications Union District, in which Swanton Village is a member.
- Participated in and assisted with Swanton Energy Committee projects including outreach events.
- Completed a consultation of the municipal planning program.
- Provided over \$60,000 in Brownfields funding to complete assessments and clean up alternatives at the 6 South River property in Swanton Village.
- Provided up to \$31,000 in Brownfields funding to complete a clean-up assessment at the 124 First Street property.

This year the Commission will assist our member municipalities with maximizing local, state and federal infrastructure funds, water quality project implementation, Municipal Roads General Permit compliance, local energy and climate planning, zoning bylaw modernization, emergency preparedness, brownfields redevelopment and other needed services. NRPC will help promote the Missisquoi and Lamoille Valley Rail Trails, support local farm and food businesses through its Healthy Roots Collaborative, assist the Northwest Communications Union District in expanding broadband access in the region, and coordinate Housing For All, a three-year housing development campaign. The Commission has no regulatory or taxing authority; however, each year we do request a per capita assessment in support of local and regional activities and to provide matching funds for state and federal programs.

Your continued support for NRPC is greatly appreciated. We are your resource - please call on us for assistance with planning, zoning, transportation, project management, mapping or other needs.

Swanton Village Regional Commissioners - Heidi Britch-Valenta & Neal Speer

Transportation Advisory Committee - Reg Beliveau, Jr.

NRPC Projects & Programs

Municipal plan and bylaw updates, technical assistance for local permitting

Brownfields site assessments, clean-ups and redevelopment plans

Transportation planning and project management

Bike and pedestrian planning and project management

Emergency preparedness, disaster recovery and resilience

Energy conservation, renewable energy plans and projects

Water quality planning and project management

Regional plans for growth and development

Geographic Information System maps and data

Downtown and village revitalization and community development

Grant writing and administration

Associated Projects & Programs Managed by NRPC

Healthy Roots Collaborative

Northern Vermont Economic Development District

Missisquoi Valley Rail Trail

Northwest Vermont Regional Foundation, Inc.

Clean Water Service Provider: Missisquoi and Lamoille River Basins

Address: 75 Fairfield Street, St. Albans, VT 05478

Phone: (802) 524-5958

Fax: (802) 527-2948

Website: www.nrpcvt.com

Swanton Enhancement Project

The Swanton Enhancement Project (SEP) is a non-profit group of community stakeholders who are *working together to make Swanton a place where people want to live, work, learn and play.*

Our steering committee includes representatives of the Village of Swanton, Town of Swanton, Missisquoi Valley School District, Swanton Recreation, Swanton Library, Swanton Chamber of Commerce, Swanton Historical Society, Swanton Arts Council and Community Members. SEP holds open meetings every other month, special events and an annual meeting to elect officials and present the Kilburn-Lambert Community Service Award. In 2023, Mr. Reginald “Reggie” Beliveau was the recipient of this prestigious award.

The November meeting focused on priorities for 2024. After some very substantive discussion members decided on two:

1. **Social Emotional Health (substance misuse, engagement, family)**
2. **Economic Health**

These priorities will be worked through four task forces:

1. **Beautification**
2. **Healthy Communities**
3. **Community Communications and Engagement**
4. **Economic Development**

Some of the highlights for 2023:

Healthy Communities Task Force

Collaboration with local youth coalitions such as: Swanton Rec, library, Vermont After School, & Franklin County Caring Communities, to influence more healthy spaces for youth, to make more connections physically, mentally & environmentally.

Presentation on youth local impact data from the 2021 YRBS youth risk survey. Summarizing behavior data of physical, mental & emotional & how it affects behaviors that may lead to poor decision & health in our youth.

Beautification Task Force Report

Thanks to generous donors and the dedicated work of volunteers, we had a successful first year in 2023 of a seven-year plan to enhance the visual beauty of Swanton’s landscape. We planted nine streetside trees, five streetside hydrangeas and added colorful gardens and planters in the Village green, Veterans Memorial Park, the bridge and other spots in the Village center.

We could not have accomplished this without the devotion of citizen volunteers

who cared for all flower planters and beds. We appreciate the generous financial assistance of citizen donors, the Village Trustees and Selectboard. Dean Ryan, Village Public Works Director, installed water pipes to the bridge flower boxes and flower beds on the Village green.

Tentative plans for 2024 include planting ten streetside trees and new flower beds and window boxes at the Town Office Building and the Village Complex. We hope to increase hanging baskets on Grand Avenue and expand plantings at Veterans Memorial Park. We are exploring options for erecting murals and welcoming signs at the entrances to the community.

We would be glad to welcome more citizen volunteers to help with the ongoing care of plants from May to October.

Thank you for your support in making Swanton a more beautiful community.

Gratefully, the Swanton Beautification Committee:

Cindy Alvarado	Hank Lambert	Gene Alvarado	Frances Luce
Anna Boardman	Jackie Quilliam	Cory Boardman	Shelley Robtoy
Julie Charland	Frank Shumway	Chevon Cooper	Jean Simard
Sandra Dubois	John Simon	Sarah Foisy	Laura Simon
Marie Frey	Lauriette Winters	Sandy Kilburn	Linda Wirts

Economic Development Task Force

Continued activities on the Village Green to include Farmers' Market and Food Truck Sundays.

Held another Small Business Saturday promoting local shopping.

Began formation of a business association to promote local businesses and economic growth.

We welcome all community members to get involved. **Join a Task Force and Be a Positive Influence for the Swanton Community.**

The Swanton Enhancement Project (SEP) looks forward to working with residents, municipal officials and staff, and regional partners in 2024 and beyond.

We want to end with a special thanks to Debbie Winters for her years serving as Co-Chair. Her insight and hard work were a key to SEP's success.

Sincerely,

Betsy Fournier, Chair betsy.fournier@gmail.com

Crystal Lampman crystal.fcccp@gmail.com



2023 Annual Report

The NWCUD dba Northwest Fiberworx was officially formed on August 3, 2020. The NWCUD is a municipal body consisting of representatives from Northwest Vermont municipalities for the purposes of building communication infrastructure.

As of January 2024, the NWCUD represents 22 Northwest municipalities: Alburgh, Bakersfield, Berkshire, Enosburgh, Fairfield, Franklin, Fairfax, Georgia, Grand Isle, Highgate, Isle la Motte, Milton, Montgomery, North Hero, Richford, Saint Albans Town, Sheldon, South Hero, Swanton, Village of Alburgh, Village of Enosburg Falls and Village of Swanton.

The mission of the NWCUD, as adopted by the Board of Representatives, is: "Leverage partnerships and procure funding to connect Northwestern Vermont via Open Access Fiber to ensure opportunity for all homes and businesses in our region."

2023 Highlights

ISP Partnership

We reached a milestone agreement with the Biddeford Internet Corporation, d/b/a Great Works Internet Vermont (GWI VT), paving the way for our communities to access a robust, reliable, and affordable fiber internet network. Under the agreement, NWCUD will construct, own, maintain, and operate an "open access" fiber optic cable network and associated equipment and facilities. GWI VT will license the network from NWCUD and deliver services.

Fiber Acquisition

We doubled our fiber optic cable supply by taking advantage of a unique opportunity from a neighboring CUD. This came at no cost to NWCUD and further prepared us for materials needed for Phase 1 of construction.

Model & Design Refinement

In preparation for Phase 1 of construction and our grant application for the VCBB Construction Grant Program, joint efforts with GWI are underway to prepare us for our next steps. A financial model/plan is currently in its final stages, and a refinement of the High-Level Design completed earlier this year is in progress. We are working quickly through these steps and anticipate construction to begin in 2024.



Budget Snapshot

This year, the NWCUD received \$1,805,908 in grants from the VT Community Broadband Board (H360) to support broadband expansion and capacity building.

The NWCUD 2024 budget of \$18 million includes capital and operational expenses which include integral line items.

Totals	FY 2023 Est. Actuals	FY2024 Budget
TOTAL CAPEX	\$ 1,405,339	\$ 17,546,000
TOTAL OPEX	\$ 500,864	\$ 556,600
TOTAL EXPENDITURES	\$ 1,906,202	\$ 18,102,600
Net Income	\$ 47,454	\$ -
Net Cash	\$ 47,454	\$ -

Cost to Towns

The NWFX model does not require any money—**\$0 (zero) dollars**—from the Member Towns and Villages (no taxpayer dollars). A CUD may not accept funds generated by taxation from a town, nor can it levy any taxes or obligate the town in any debt. The network buildout and operation will be funded via ISP lease payments, Federal and State grants, and a possible nominal “subscriber surcharge.”

Contact NWFX

Email - info@nwcud.com

Phone – 802-489-7685

Website – [Northwest Fiberworx - Home \(nwfiberworx.com\)](http://Northwest Fiberworx - Home (nwfiberworx.com))

Sign-up for "The Worx Newsletter" here: <https://tinyurl.com/mvnm86bn>



Friends of Northern Lake Champlain Annual Report 2023
www.friendsofnorthernlakechamplain.org

The Friends of Northern Lake Champlain (FNLC) is a non-profit organization that acts to clean the waters of northern Lake Champlain and its watershed by collaborating with citizens, businesses, farmers, and government in order to reduce land-use pollution

Swanton Town Beach Stormwater Project

Since the completion of the FNLC/LCBP Swanton Stormwater and Shoreline Erosion Assessment, a grant for 100% design and implementation for a bioengineered project at the Town Beach and along North Maquam Shore road has been granted by LCBP. Construction is expected to occur in Fall 2024, if the Historical Assessment is completed in a timely fashion.



Basin Water Quality Councils (BWQC)

FNLC has a seat and alternate on the Missisquoi and North Direct Lake Basin Water Quality Councils and will be working with the municipality and village to apply for Clean Water Service Provider funding on non-regulatory projects to assist implement of Stormwater Best Management Practices. As always, we invite more project suggestions from our members and local residents.

Collaborating with Agricultural Partners

For over a decade, FNLC has been collecting water samples on the Rock River in Highgate and aided in developing one of the most comprehensive datasets for an isolated watershed. In the coming year, we will report on a newly identified source of legacy phosphorus that is washing out from farm field drainage ditches.

In February, we hosted our annual producer meeting with UVM Extension and the Farmer's Watershed Alliance to bring new field techniques to local farms and to view best management practices on good conservation farms in the water basin.

Lake Lessons

In September, FNLC brought complementary water quality organizations together to bring Lake Lessons to over 500 Swanton, SATEC, Georgia, St. Albans City, Highgate, and Fairfield fourth graders, faculty, and parents. Presenters were from St. Albans Museum, the Agency of Agriculture Foods and Marketing, Lake Champlain Basin Program, Missisquoi River Basin Association, Franklin County Natural Resource Conservation District, USDA-NRCS and Northwest Regional Planning Commission.

Educational Fundraisers and Athletic Events

Thanks to the public for participating in FNLC's athletic and education fundraising events. We combine meeting with statewide lake leaders, legislators, state, and federal agency leaders and FNLC members in the community oriented social settings of the Mill River Brewing Fishing Derby, Bike for the Lake, Gravel Forty Bike Ride, and the Tyler Place Family Resort Dinner Event which will be renewed next September.

Kiersten Bourgeois represents Swanton on the FNLC Board of Directors.

Thanks for your continued support!

Swanton Arts Council

Mission: to establish an artistic presence and develop the artistic community in Swanton

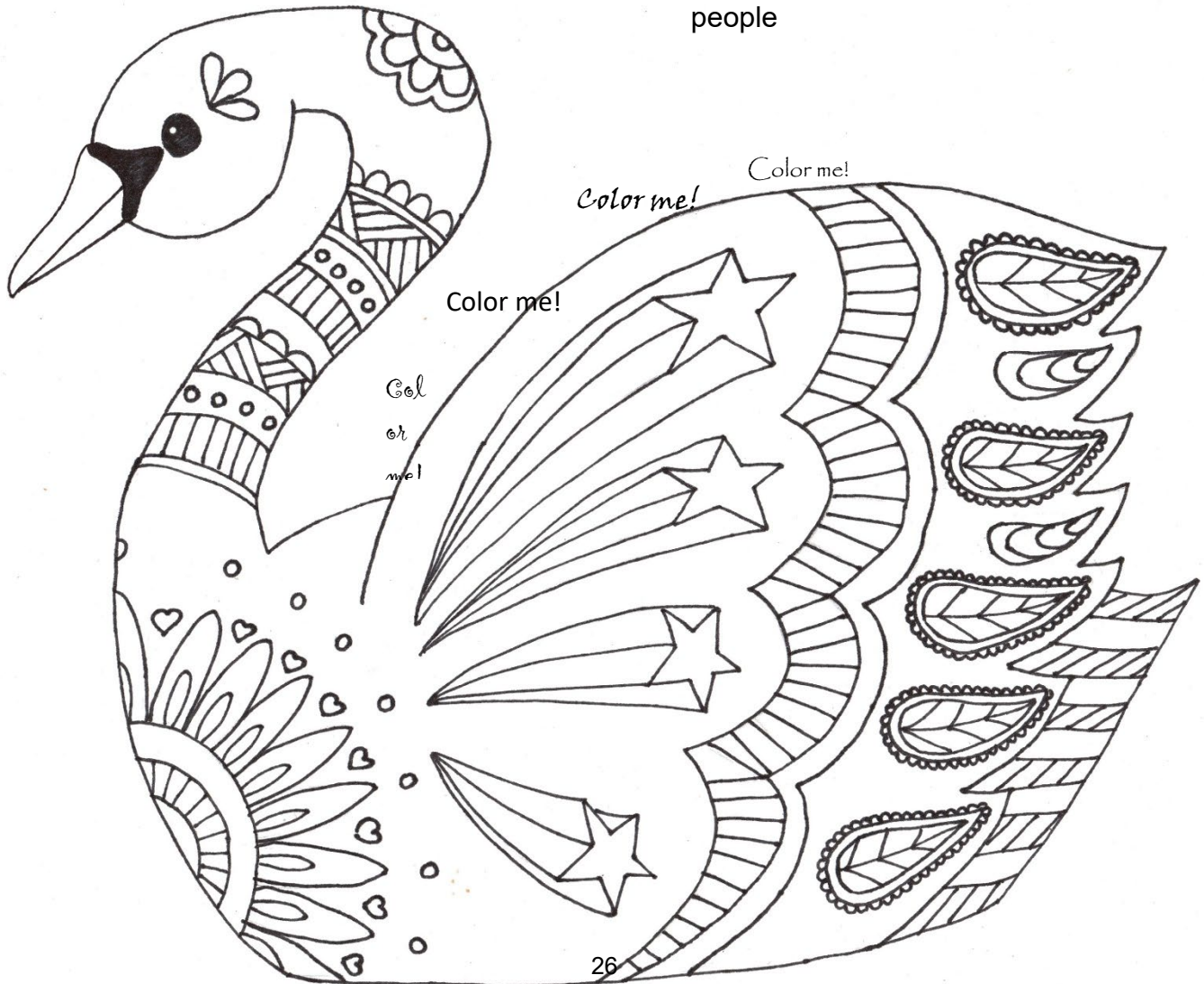
We meet the first Wednesday, 6pm at the Swanton Public Library

Come join us and:

- ❖ Be creative
- ❖ Create public art
- ❖ Meet other artsy folks
- ❖ Lead a project

In 2023:

- ☆ We held 53 events, including a variety of art classes, a poetry slam, and Make Music Day
- ☆ We funded take-and-make art kits through the library
- ☆ We provided awards, such as the Emerging Artist Award and the Edwin Church Award for Local Writers
- ☆ Our events were attended by 875 people



Municipal Utility Service Quality & Reliability Plan Reporting Form
 Report Period: January 1, 2023 - December 31, 2023

Swanton Village

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
1	Call Answer Performance						
2a	Percent of bills not rendered within 7 days of monthly billing cycle						
A	Bills not rendered within 7 days of scheduled billing cycle	-	-	-	-	0	
B	Total bills scheduled to be rendered	11,487	11,519	11,500	11,449	11,489	<=1.0%
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	
2b	Bills found inaccurate						
A	Number of bills rendered inaccurate	2	1	13	4	5	
B	Total number of bills rendered	11,487	11,519	11,500	11,449	11,489	<=1.0%
C	(A/B)	0.0%	0.0%	0.1%	0.0%	0.0%	
2c	Payment posting complaints						
A	Number of customers complaining about payment posting	-	-	-	-	0	
B	Total Number of Customers	11,487	11,519	11,500	11,449	11,489	<=0.05%
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	
3	Percent of actual meter readings per month						
A	Number of meter readings not read	34	30	36	33	33	
B	Number of meter readings scheduled	12,259	12,253	12,230	12,172	12,229	<=10.0%
C	(A/B)	0.3%	0.2%	0.3%	0.3%	0.3%	
4a	Percent of customer requested work not completed on or before promised delivery date						
A	Number of jobs not completed on or before promised delivery date	-	-	-	-	0	
B	Total number of jobs promised complete in reporting month	318	421	348	223	328	<=5.0%
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	
4b	Average number of days after the missed delivery date						
A	Total days of delay	-	-	-	-	0	
B	Total number of delayed jobs in the reporting month	-	-	-	-	0	<=5 days
C	(A/B)	-	-	-	-	-	
5	Rates of complaints to DPS/Consumer Affairs as reported to Utility						
A	Number of escalations to DPS/Consumer affairs	-	1	-	-	0	<=0.07%,
B	Total number of customers	11,487	11,519	11,500	11,449	11,488.75	minimum 2
C	(A/B)	0.0	0.0	0.0	0.0	0.0	
6a	Lost time incidents (report annually in January)						
A	Total incidents that cause injury to an employee, occur while employee is working for utility and result in missed work beyond day of injury					1	<=3
6b	Lost time severity (reported annually in January)						
A	Cumulative number of work days missed by utility employees in calendar year as a result of injuries sustained while performing work for utility					67	<=24
7a	System average interruption frequency (reported annually in January)						
A	SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					0.40	2.40
7b	Customer average interruption duration (reported annually in January)						
A	CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms					2.30	2.50
7c	Worst performing areas: Attach worst performing areas analysis (reported annually in January)						

Vermont Public Power Supply Authority
Vermont Utility Rankings-----Based on Typical Monthly Residential Bills

	200 kWh	Utility	600 kWh	Utility	1,000 kWh
Ludlow	\$24.39	Ludlow	\$72.43	Ludlow	\$120.47
Jacksonville	\$26.15	Orleans	\$77.10	Orleans	\$124.84
Northfield	\$28.07	Swanton	\$79.65	Swanton	\$128.18
Orleans	\$29.37	Northfield	\$82.89	Northfield	\$137.71
Swanton	\$31.12	Morrisville	\$98.64	Morrisville	\$163.24
Morrisville	\$34.04	Jacksonville	\$100.50	Lyndon	\$167.99
Lyndon	\$36.75	Lyndon	\$102.37	Burlington Electric	\$174.47
Burlington Electric	\$37.77	Burlington Electric	\$106.12	Jacksonville	\$174.86
Hardwick	\$38.01	Johnson	\$111.26	Johnson	\$180.80
Enosburg Falls	\$38.20	Hardwick	\$113.53	Hardwick	\$189.05
Johnson	\$41.71	Enosburg Falls	\$114.53	Enosburg Falls	\$190.86
Barton	\$43.17	Barton	\$129.13	Green Mountain Power	\$206.74
Stowe	\$51.28	Green Mountain Power	\$130.78	Barton	\$215.10
Vermont Electric Cooperative	\$54.00	Stowe	\$134.16	Stowe	\$217.04
Green Mountain Power	\$54.83	Vermont Electric Cooperative	\$141.34	Vermont Electric Cooperative	\$228.68
Washington Electric Cooperative	\$63.32	Washington Electric Cooperative	\$158.76	Washington Electric Cooperative	\$254.21

**Swanton Village
General Fund
For The Twelve Months Ending December 31, 2023**

	<u>Year End 2022</u>	<u>2023</u>
ASSETS		
Investments	\$33,007	\$36,735
Cash - Operating	268,422	48,806
Cash - C/D	154,858	156,027
Cash - Fire - Bond	121,561	10,356
Cash - Fire	108,526	164,775
Cash - General	420,839	411,110
Cash - Police	35,858	37,368
Cash - Health Reimbursement Account	1,768	920
Police Petty Cash	5	5
Cash - ARPA	<u>711,681</u>	<u>206,224</u>
TOTAL CASH	\$1,856,525	\$1,072,325
OTHER ASSETS		
Taxes Receivable	\$28,259	\$21,577
A/R - Other	19,933	129,891
Grants Receivable	<u>40,337</u>	<u>72,810</u>
TOTAL OTHER ASSETS	<u>\$88,529</u>	<u>\$224,277</u>
TOTAL ASSETS	<u>\$1,945,054</u>	<u>\$1,296,602</u>
LIAB & FUND BALANCE		
LIABILITIES		
A/P - Other	\$37,030	\$38,511
Due to Other Funds	522,628	449,865
Accrued Payroll	307	1,507
Salary Allotment W/H	2,465	2,889
Cafeteria Plan W/H	349	0
Eye Care Plan W/H	442	465
Health Insurance W/H	(2,492)	(747)
Retirement W/H Payable	118,377	145,401
Trustee Funds Payable	5,726	5,737
Prepaid Property Taxes	141	2,339
Prepaid Rent	128,788	127,273
Deferred Revenue	<u>718,391</u>	<u>191,920</u>
TOTAL LIABILITIES	\$1,532,150	\$965,159
FUND BALANCE		
Fund Balance	\$412,904	\$331,443
TOTAL FUND BALANCE	\$412,904	\$331,443
TOTAL LIAB & FUND BALANCE	<u>\$1,945,054</u>	<u>\$1,296,602</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
GENERAL DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$138,985	\$139,001	\$173,825
PILOT	2,410	3,531	2,660
Delinquent Tax Collector Fees	<u>4,000</u>	<u>6,302</u>	<u>4,000</u>
TOTAL PROPERTY TAXES	\$145,395	\$148,835	\$180,485
OTHER OPERATING REVENUES			
Rent	\$109,985	\$109,738	\$113,700
Other Revenues	1,000	6,042	1,000
Interest & Dividend Income	2,500	22,932	10,000
Change in Investment	0	3,728	0
Grant Income	0	536,431	0
Transfer from Commercial Building	<u>1,000</u>	<u>1,002</u>	<u>1,000</u>
TOTAL OTHER REVENUES	<u>\$114,485</u>	<u>\$679,873</u>	<u>\$125,700</u>
TOTAL OPERATING REVENUES	\$259,880	\$828,707	\$306,185
OPERATING MAINT EXPENSES			
Uniforms	<u>\$1,000</u>	<u>\$618</u>	<u>\$1,000</u>
TOTAL OPERATING MAINT EXPENSES	\$1,000	\$618	\$1,000
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$33,135	\$61,617	\$48,115
Delinquent Tax Collector	4,000	5,864	4,000
Office Supplies	1,000	4,714	1,000
Telephone & Internet	1,065	1,359	1,065
Postage	450	467	450
Travel & Meals	0	239	0
Outside Services Employed	5,990	27,222	5,990
Accounting	2,990	2,988	3,750
Legal	0	1,092	0
Property Insurance	20,250	17,744	24,460
Workers Compensation	745	(2,129)	1,050
Employee's Retirement	5,260	8,713	7,430
Employee's Health and Insurance	21,900	24,280	30,200
Employee's Dental Insurance	1,090	958	1,415
Life and Disability Insurance	225	149	310
General Advertising Expenses	500	131	500
Miscellaneous General Expenses	500	1,741	500
Dues	230	245	245
Trustees Salary	515	512	1,800
Conventions, Meetings and Training	400	1,125	700

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
Annual Report	550	528	550
Christmas Lights	0	22	0
Transportation Expenses	1,800	608	1,800
Transportation Expenses - Labor	<u>500</u>	<u>4,195</u>	<u>500</u>
TOTAL ADMIN & GENERAL EXPENSES	\$103,095	\$164,383	\$135,830
BUILDING & PARKS MAINTENANCE			
Heating Fuel	\$12,500	\$13,989	\$12,500
Electricity	15,200	14,589	15,200
Water	1,525	1,473	1,525
Sewer	2,400	2,330	2,400
Plant Maintenance	34,885	24,744	34,885
Plant Supplies and Expense	9,000	7,495	9,000
Maintenance of Building - Labor	12,000	23,288	12,000
Maintenance of Lawns & Parks	20,000	19,161	20,000
Maintenance of Lawns & Parks - Labor	38,525	38,334	45,985
Complex Retrofits - ARRA Grant	<u>0</u>	<u>543,562</u>	<u>0</u>
TOTAL BLDG & PARK MAINTENANCE	\$146,035	\$688,966	\$153,495
Property Taxes	\$950	\$5,803	\$5,000
Social Security Taxes	6,785	10,517	8,600
Unemployment Compensation	500	493	500
Child Care Contribution	0	0	245
CAPITAL EXPENDITURES			
Equipment	<u>0</u>	<u>24,902</u>	<u>0</u>
TOTAL CAPITAL EXPENDITURES	<u>\$0</u>	<u>\$24,902</u>	<u>\$0</u>
TOTAL EXPENDITURES	<u>\$258,365</u>	<u>\$895,681</u>	<u>\$304,670</u>
NET INCOME	\$1,515	(\$66,974)	\$1,515

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
FIRE DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$87,861	\$87,871	\$88,480
PILOT	<u>1,922</u>	<u>3,265</u>	<u>2,205</u>
TOTAL PROPERTY TAXES	\$89,783	\$91,136	\$90,685
OTHER OPERATING REVENUES			
Other Revenues	\$0	\$600	\$0
Town Fire Assessment	278,225	278,225	296,216
Revenues from Merch. Jobbing & Contract Work	0	10,573	0
Interest & Dividend Income	600	4,135	2,000
Grant Income	<u>0</u>	<u>3,676</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>\$278,825</u>	<u>\$297,209</u>	<u>\$298,216</u>
TOTAL OPERATING REVENUES	\$368,608	\$388,346	\$388,901
OPERATING MAINT EXPENSES			
Fire Salaries	\$40,000	\$33,230	\$40,000
Tools Expense	1,000	0	1,000
Department Supplies	<u>1,500</u>	<u>3,599</u>	<u>1,500</u>
TOTAL OPERATING MAINT EXPENSES	\$42,500	\$36,828	\$42,500
ADMIN & GENERAL EXPENSES			
Uncollectible Accounts	\$0	\$4,500	\$0
Office Supplies	550	410	550
Telephone & Internet	5,735	4,603	5,735
Postage	165	192	190
Subscriptions	0	0	0
Outside Services Employed	2,600	4,074	2,935
Accounting	2,990	2,988	3,750
Dispatching	20,520	20,520	21,546
Property Insurance	7,350	7,020	8,995
Workers Compensation	4,040	3,813	3,920
General Advertising Expenses	0	131	0
Miscellaneous General Expenses	100	141	100
Dues	1,200	777	1,200
Conventions, Meetings and Training	2,000	1,270	1,500
Annual Report	550	528	550
Fire Prevention	500	620	500
Rent	25,160	25,157	26,095
Transportation Expenses	39,000	58,248	44,500
Transportation Expenses - Labor	500	578	500
Shop Tools	<u>0</u>	<u>513</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXPENSES	\$112,960	\$136,082	\$122,566

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
Social Security Taxes	\$3,060	\$2,771	\$3,060
Child Care Contribution	0	0	90
Truck Payment	119,788	119,788	118,385
 CAPITAL EXPENDITURES			
Equipment	\$15,500	\$14,865	\$15,500
Equipment Replacement Fund	55,000	55,000	70,000
Radio Equipment	1,800	2,041	1,800
Personal Protective Equipment	<u>18,000</u>	<u>18,026</u>	<u>15,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$90,300</u>	<u>\$89,931</u>	<u>\$102,300</u>
TOTAL EXPENDITURES	<u>\$368,608</u>	<u>\$385,402</u>	<u>\$388,901</u>
NET INCOME	\$0	\$2,944	\$0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
POLICE DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$852,990	\$853,086	\$998,967
PILOT	<u>11,295</u>	<u>16,094</u>	<u>14,490</u>
TOTAL PROPERTY TAXES	\$864,285	\$869,180	\$1,013,457
OTHER OPERATING REVENUES			
Rent	\$8,800	\$8,067	\$8,800
Miscellaneous Income	5,000	18,319	5,000
School Resource Officer	83,635	70,856	98,750
Town of Swanton Police Contract	179,150	186,898	405,489
Fines	200	121	200
Fingerprint Center	16,000	29,716	16,000
Interest & Dividend Income	3,400	3,305	3,400
Grant Income	68,088	203,030	12,000
TOTAL OTHER OPERATING REVENUES	<u>\$364,273</u>	<u>\$520,311</u>	<u>\$549,639</u>
TOTAL OPERATING REVENUES	\$1,228,558	\$1,389,491	\$1,563,096
OPERATING MAINT EXPENSES			
Police Salaries	\$724,925	\$786,039	\$844,685
Tools Expense	0	0	1,000
Uniforms	3,500	3,532	4,600
Electricity	715	824	715
Department Supplies	20,000	34,521	12,000
Police K-9 Expenses	<u>500</u>	<u>583</u>	<u>500</u>
TOTAL OPERATING MAINT EXPENSES	\$749,640	\$825,499	\$863,500
ADMIN & GENERAL EXPENSES			
Office Supplies	\$4,000	\$4,143	\$10,000
Telephone & Internet	14,550	14,026	15,000
Postage	240	192	240
Subscriptions	768	0	768
Travel & Meals	1,500	2,726	1,500
Outside Services Employed	11,860	9,301	11,860
Accounting	2,990	2,988	3,750
Dispatching	0	0	65,000
Property Insurance	28,925	27,130	31,520
Workers Compensation	45,130	47,327	35,500
Employee's Retirement	58,025	63,306	84,215
Employee's Health and Insurance	159,940	161,766	237,345

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
Employee's Dental Insurance	7,610	7,475	9,875
Life and Disability Insurance	2,160	2,160	2,425
General Advertising Expenses	500	131	500
Miscellaneous General Expenses	500	496	500
Dues	1,500	1,521	1,500
Conventions, Meetings and Training	6,100	2,327	20,000
Annual Report	550	528	550
Rent	9,505	9,504	9,860
Transportation Expenses	31,015	44,305	45,000
Transportation Expenses - Labor	0	241	0
Police Boat Expenses	<u>0</u>	<u>44,998</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXPENSES	\$387,368	\$446,590	\$586,908
Social Security Taxes	55,455	59,413	64,620
Unemployment Compensation	1,100	795	1,100
Child Care Contribution	0	0	1,860
 CAPITAL EXPENDITURES			
Lease Expense	\$26,695	\$26,696	\$20,108
Equipment	0	102,931	10,000
Equipment Replacement Fund	<u>8,300</u>	<u>8,300</u>	<u>15,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$34,995</u>	<u>\$137,926</u>	<u>\$45,108</u>
TOTAL EXPENDITURES	<u>\$1,228,558</u>	<u>\$1,470,223</u>	<u>\$1,563,096</u>
NET INCOME	<u>\$0</u>	<u>(\$80,731)</u>	<u>\$0</u>

**Swanton Village
Highway Fund
For The Twelve Months Ending December 31, 2023**

	<u>Year End 2022</u>	<u>2023</u>
ASSETS		
Cash - C/D	\$129,136	\$143,027
TOTAL CASH	\$129,136	\$143,027
OTHER ASSETS		
Taxes Receivable	\$19,250	\$14,454
A/R - Other	<u>0</u>	<u>106</u>
TOTAL OTHER ASSETS	\$19,250	\$14,560
 TOTAL ASSETS	 <u>\$148,386</u>	 <u>\$157,587</u>
LIAB & FUND BALANCE		
LIABILITIES		
A/P - Other	\$9,286	\$11,338
Due to Other Funds	(189,904)	(177,966)
Accrued Payroll	<u>0</u>	<u>283</u>
TOTAL LIABILITIES	(\$180,618)	(\$166,345)
FUND BALANCE		
Fund Balance	\$329,004	\$323,932
TOTAL FUND BALANCE	<u>\$329,004</u>	<u>\$323,932</u>
TOTAL LIAB. & FUND BALANCE	<u>\$148,386</u>	<u>\$157,587</u>

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
PROPERTY TAXES			
Property Taxes	\$575,035	\$575,100	\$691,290
PILOT	<u>8,150</u>	<u>10,245</u>	<u>9,250</u>
TOTAL PROPERTY TAXES	\$583,185	\$585,345	\$700,540
OTHER REVENUES			
State Aid	\$50,000	\$76,645	\$50,000
Other Revenues	600	2,601	600
Revenue from Contract Work	0	(898)	0
Interest & Dividend Income	3,000	3,208	3,000
Grant Income	<u>200,000</u>	<u>752</u>	<u>200,000</u>
TOTAL OTHER REVENUES	<u>\$253,600</u>	<u>\$82,309</u>	<u>\$253,600</u>
TOTAL OPERATING REVENUES	\$836,785	\$667,654	\$954,140
DISTRIBUTION OPERATION EXPENSES			
Tools Expense	\$0	\$0	\$1,545
Uniforms	4,500	5,619	4,500
Streetlighting	18,650	18,663	18,650
Department Supplies	<u>5,000</u>	<u>7,807</u>	<u>5,000</u>
TOTAL DISTRIB OPERATION EXPENSES	\$28,150	\$32,089	\$29,695
DISTRIBUTION MAINT EXPENSES			
Maintenance of Summer Streets	\$8,970	\$6,280	\$8,970
Maintenance of Summer Streets - Labor	86,720	113,183	106,000
Maintenance of Winter Streets	29,900	30,802	30,000
Maintenance of Winter Streets - Labor	110,965	99,553	137,140
Maintenance of Sidewalks	15,000	500	15,000
Maintenance of Sidewalks - Labor	9,200	1,413	10,000
Maintenance of Bridge	200,000	0	200,000
TOTAL DISTRIB MAINT EXPENSES	<u>\$460,755</u>	<u>\$251,731</u>	<u>\$507,110</u>
TOTAL DISTRIBUTION EXPENSES	\$488,905	\$283,820	\$536,805
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$33,135	\$33,980	\$48,115
Office Supplies	1,500	689	1,500
Telephone & Internet	2,350	2,141	2,350
Postage	210	192	210
Travel & Meals	150	0	150
Outside Services Employed	2,600	3,613	4,935
Accounting	2,990	2,988	3,750
Engineering	6,000	0	6,000

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
Property Insurance	10,680	9,472	12,210
Workers Compensation	16,410	21,113	14,085
Employee's Retirement	19,450	21,380	22,890
Employee's Health and Insurance	83,830	92,499	122,250
Employee's Dental Insurance	4,055	3,817	5,160
Life and Disability Insurance	875	748	1,105
Permit Fees	500	640	640
General Advertising Expenses	250	275	250
Miscellaneous General Expenses	200	14,228	200
Dues	145	634	600
Trustees Salary	515	513	1,800
Conventions, Meetings and Training	300	1,716	1,500
Annual Report	550	528	550
Rent	12,075	12,075	12,525
Transportation Expenses	30,000	44,696	30,000
Transportation Expenses - Labor	19,000	28,042	19,000
Shop Tools	<u>1,000</u>	<u>333</u>	<u>3,020</u>
TOTAL ADMIN & GENERAL EXPENSES	\$248,770	\$296,308	\$314,795
Social Security Taxes	19,855	20,648	24,635
Unemployment Compensation	395	301	395
Child Care Contribution	0	0	710
 CAPITAL EXPENDITURES			
Equipment	\$4,860	\$21,850	\$2,800
Equipment Replacement Fund	24,000	24,000	24,000
Paving	<u>50,000</u>	<u>49,800</u>	<u>50,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$78,860</u>	<u>\$95,650</u>	<u>\$76,800</u>
TOTAL EXPENSES	<u>\$836,785</u>	<u>\$696,727</u>	<u>\$954,140</u>
NET INCOME	\$0	(\$29,073)	\$0

**Swanton Village
Summary of Property Taxes**

Actual 2023 Taxes

GRAND LIST \$1,664,546

<u>Department</u>	<u>Tax Amount</u>	<u>Tax Rate</u>
General	\$139,001	\$0.0836
Fire	87,871	\$0.0528
Police	853,086	\$0.5124
Highway	<u>575,100</u>	<u>\$0.3455</u>
Total	<u>\$1,655,058</u>	<u>\$0.9943</u>

Proposed 2024 Taxes

GRAND LIST \$1,664,546

<u>Department</u>	<u>Proposed Amount</u>	<u>Tax Rate Estimated</u>
General	\$173,825	\$0.1044
Fire	88,480	\$0.0532
Police	998,967	\$0.6001
Highway	<u>691,290</u>	<u>\$0.4153</u>
Total	<u>\$1,952,562</u>	<u>\$1.1730</u>

ELECTRIC ENERGY DATA
YEAR ENDED DECEMBER 31

	2021 KWH	2022 KWH	2023 KWH
Generation	27,409,509	46,884,268	48,425,268
Minimum Flow Unit	2,317,594	1,533,541	1,835,522
Less Station Service	(307,870)	(427,576)	(479,870)
Net Generation	<u>29,419,233</u>	<u>47,990,233</u>	<u>49,780,920</u>
 Purchases	 <u>24,739,287</u>	 <u>5,425,051</u>	 <u>3,629,901</u>
 Total Available for Distrib.	 54,158,520	 53,415,284	 53,410,821
 Billed to Customers	 52,571,052	 52,383,492	 52,243,147
Sub-Station Use	<u>10,313</u>	<u>11,132</u>	<u>9,169</u>
Total Accounted For	52,581,365	52,394,624	52,252,316
 Line Loss	 1,577,155	 1,020,660	 1,158,505
Percent of Line Loss	2.91%	1.90%	2.15%

ELECTRIC DEPARTMENT SALES OF KWH AND REVENUE
YEAR ENDED DECEMBER 31, 2023

	KWH	REVENUE	CUSTOMERS
Residential (A)	25,961,838	3,421,281	3,337
Rural (C)	1,861,496	212,291	50
Commercial (B)	3,669,062	537,975	342
Industrial (D)	19,534,308	2,720,123	78
Interdepartmental	1,019,348	116,056	11
Street Lighting	127,343	28,471	3
Security Lighting	69,752	16,177	
Total Sales to			
Ultimate Consumers	<u>52,243,147</u>	<u>7,052,374</u>	<u>3,821</u>
Solar Credits to Customers	<u>1,959,987</u>	<u>(317,061)</u>	
Sales for Resale		44,135	
Transmission		264	
Sales of			
 Electricity	<u>50,283,160</u>	<u>6,779,712</u>	

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2023

	<u>Year End 2022</u>	<u>2023</u>
ASSETS		
UTILITY PLANT		
Hydraulic Production Plant		
Land & Land Rights	\$719,924	\$719,924
Structures & Improvements	4,594,710	4,594,710
Reservoirs, Dams & Waterways	9,980,118	9,980,118
Waterwheels, Turbine & Generators	9,521,329	9,521,329
Accessory Electric Equipment	1,799,731	1,943,017
Accessory Electric Equipment - ARRA Grant	81,973	81,973
Misc. Power Plant Equipment	225,292	225,292
Roads, Railroad & Bridges	<u>90,888</u>	<u>164,625</u>
HYDRAULIC PRODUCTION PLANT	\$27,013,966	\$27,230,988
Transmission Plant		
Land & Land Rights (HI)	\$13,945	\$13,945
Land & Land Rights (SW)	39,671	39,671
Structures & Improvements (HI)	47,247	47,247
Structures & Improvements (SW)	23,454	23,454
Station Equipment (HI)	165,996	198,441
Station Equipment (SW)	149,659	174,805
Poles & Fixtures (HI)	117,453	117,453
Poles & Fixtures (SW)	107,595	107,595
Overhead Conductors (HI)	67,254	67,254
Overhead Conductors (SW)	18,843	18,843
Underground Conduit	730	730
Transmission Removal	8,000	8,000
Roads	<u>11,813</u>	<u>11,813</u>
TRANSMISSION PLANT	\$771,659	\$829,250
Distribution Plant		
Land & Land Rights (HI)	\$2,732	\$2,732
Land & Land Rights (SW)	5,864	5,864
Structures & Improvements (HI)	38,484	38,484
Structures & Improvements (SW)	93,876	93,876
Station Equipment (HI)	158,464	158,464
Station Equipment (SW)	318,932	318,932
Station Equipment - ARRA	468,477	468,477
Poles & Fixtures (HI)	435,387	508,649
Poles & Fixtures (SW)	638,464	653,925
Poles & Fixtures (ST. A)	6,614	6,614
Overhead Conductors (HI)	1,025,943	1,072,926
Overhead Conductors (SW)	1,215,893	1,215,748
Overhead Conductors (ST. A)	2,001	2,001
Underground Conduit (HI)	42,452	42,452
Underground Conduit (SW)	48,779	48,779

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2023

	<u>Year End 2022</u>	<u>2023</u>
Underground Conductors & Devices (HI)	43,279	44,821
Underground Conductors & Devices (SW)	112,383	116,093
Line Transformers (HI)	444,640	461,514
Line Transformers (SW)	955,042	958,803
Line Transformers (ST. A)	5,660	5,660
Services (HI)	162,635	164,796
Services (SW)	344,312	346,515
Services (ST. A)	3,455	3,455
Meters (HI)	61,342	62,232
Meters (SW)	187,359	186,425
Meters (ST. A)	745	745
Streetlighting & Signals (SW)	124,390	128,999
LED ARRA Streetlighting (SW)	<u>61,386</u>	<u>61,386</u>
DISTRIBUTION PLANT	\$7,008,990	\$7,179,368
General Plant		
Structures & Improvements (HI)	\$25,664	\$25,664
Structures & Improvements (SW)	22,217	22,217
Office Furniture & Equipment (HI)	21,367	21,367
Office Furniture & Equipment (SW)	504,106	504,106
Transportation Equipment (SW)	1,054,826	1,096,954
Stores Equipment	2,258	2,258
Tools, Shop and Garage Equipment (HI)	12,055	12,055
Tools, Shop and Garage Equipment (SW)	118,883	125,616
Lab Equipment	1,540	1,540
Power Operated Equipment	627,265	627,265
Communications Equipment (HI)	236,460	236,460
Communications Equipment (SW)	69,079	69,079
Communications Equipment - ARRA Grant	171,154	171,154
Miscellaneous Equipment (SW)	88,620	88,620
Other Tangible Property	<u>33,062</u>	<u>33,062</u>
GENERAL PLANT	\$2,988,557	\$3,037,418
CWIP	<u>\$400,412</u>	<u>\$503,822</u>
TOTAL UTILITY PLANT	\$38,183,584	\$38,780,846
Accumulated Depreciation	<u>(24,280,014)</u>	<u>(25,411,778)</u>
NET UTILITY PLANT	\$13,903,571	\$13,369,067
OTHER PROPERTY & INVESTMENTS		
Investment in VELCO	\$843,432	\$843,432
Investment in VT Transco	193,340	375,250
Investment in Others	3,265,479	3,691,623
Bond R/C Fund (93)	645,629	674,164
Bond D/R Fund (93)	720,355	752,193
Bond Principal S1997	70,606	8,085

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2023

	<u>Year End 2022</u>	<u>2023</u>
Bond Interest S1997	20,540	18,291
OTHER PROPERTY & INVESTMENTS	\$5,759,380	\$6,363,038
CURRENT ASSETS		
Cash - Operating	\$419,758	\$544,758
Cash - Bond & Equipment	242,567	314,504
A/R - Customers	666,124	611,094
Unbilled Revenue	234,768	230,394
A/R - Other	507,522	104,946
Grant Receivable	0	2,836
Allowance For Uncollectible	(38,775)	(29,812)
Due from Other Funds	0	271,895
Inventory	322,510	368,628
Prepaid Expenses	609	656
Prepaid Purchase Power	0	4,428
Accrued Interest Receivable	24,745	25,977
Deferred Outflows - VMERS Pension	298,556	411,107
TOTAL CURRENT ASSETS	<u>\$2,678,384</u>	<u>\$2,861,411</u>
TOTAL ASSETS	<u>\$22,341,335</u>	<u>\$22,593,516</u>
LIABILITIES & RETAINED EARNINGS		
RETAINED EARNINGS		
Retained Earnings	\$17,311,532	\$18,179,292
TOTAL RETAINED EARNINGS	\$17,311,532	\$18,179,292
LONG TERM DEBT		
Bonds Payable	<u>\$3,283,643</u>	<u>\$2,672,021</u>
TOTAL LONG TERM DEBT	\$3,283,643	\$2,672,021
OTHER NONCURRENT LIABILITIES		
Accrued Time	\$124,622	\$139,633
Other Long Term Debt	357,014	290,771
Net Pension Liability	<u>514,286</u>	<u>1,041,883</u>
TOTAL NONCURRENT LIABILITIES	\$995,922	\$1,472,287
CURRENT LIABILITIES		
A/P - Other	\$202,815	\$66,505
Customer Deposits	35,016	32,768
Sales Tax Payable	9,617	9,863
EEC Tax Payable	48,691	47,658
St. Albans Town Sales Tax Payable	90	61
Accrued Bond Interest Payable	29,771	27,295
Accrued Payroll	0	760
Unapplied Payments	61,965	42,522
Unused Solar Credits	<u>0</u>	<u>3,996</u>
TOTAL CURRENT LIABILITIES	\$2,163,452	\$2,961,797

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2023**

	Year End 2022	2023
TOTAL CURRENT LIABILITIES	\$387,966	\$231,428
DEFERRED CREDITS		
Customer Estimate Payable	\$750	\$5,226
Deferred Inflows - VMERS Pension	361,522	29,766
Deferred Revenue	<u>0</u>	<u>3,494</u>
TOTAL DEFERRED CREDITS	<u>\$362,272</u>	<u>\$38,487</u>
TOTAL LIABILITIES	<u>\$5,029,803</u>	<u>\$4,414,224</u>
TOTAL LIAB & RETAINED EARNINGS	<u><u>\$22,341,335</u></u>	<u><u>\$22,593,516</u></u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
OPERATING REVENUES			
SALES OF ELECTRICITY			
Residential Sales	\$3,598,395	\$3,610,777	\$3,638,140
Residential Solar Credits	(11,650)	(16,747)	(11,260)
Small Commercial Sales	555,125	537,618	544,125
Large Commercial Sales	2,748,485	2,720,123	2,741,370
Small Commercial Solar Credits	0	93	0
Large Commercial Solar Credit	(302,000)	(277,255)	(307,650)
Security Lighting	17,565	16,091	16,125
Public Street and Highway Lighting	26,950	27,072	27,070
Sales for Resale (GB)	41,260	44,135	42,335
Interdepartmental Sales	117,400	117,455	117,000
Transmission Revenue	<u>75</u>	<u>264</u>	<u>75</u>
TOTAL SALES OF ELECTRICITY	\$6,791,605	\$6,779,626	\$6,807,330
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$8,500	\$13,080	\$10,500
Rent from Electric Property	14,865	13,635	14,400
Other Revenues	<u>0</u>	<u>1,643</u>	<u>0</u>
TOTAL OTHER OPERATING REVENUES	<u>23,365</u>	<u>28,358</u>	<u>24,900</u>
TOTAL OPERATING REVENUE	\$6,814,970	\$6,807,984	\$6,832,230
OPERATING EXPENSES			
HYDRO POWER GENERATION			
HYDRO OPERATION EXPENSES			
Operation Supervision and Engineering Labor	\$277,560	\$251,284	\$307,610
Operation Supplies and Expenses	12,000	12,358	12,000
Uniforms	15,500	15,165	15,500
Telephone	3,800	3,524	3,800
Office Supplies	500	0	3,700
Heat	<u>2,000</u>	<u>135</u>	<u>2,000</u>
TOTAL HYDRO OPERATION EXPENSES	\$311,360	\$282,467	\$344,610
HYDRO MAINTENANCE EXPENSES			
Maintenance of Hydraulic Production Plant	\$60,330	\$69,529	\$77,000
Maintenance of Hydraulic Production Plant -	<u>120,800</u>	<u>119,935</u>	<u>126,350</u>
TOTAL HYDRO MAINT EXPENSES	\$181,130	\$189,464	\$203,350
OTHER POWER SUPPLY EXPENSES			
Purchased Power	<u>\$2,209,795</u>	<u>\$1,630,810</u>	<u>\$2,329,410</u>
TOTAL POWER PRODUCTION EXPENSES	\$2,702,285	\$2,102,741	\$2,877,370
TRANSMISSION EXPENSES			
TRANSMISSION OPERATING EXPENSES			

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
Operation Supplies and Expenses	<u>\$720</u>	<u>\$4,188</u>	<u>\$720</u>
TOTAL TRANS OPERATING EXPENSES	\$720	\$4,188	\$720
TRANSMISSION MAINTENANCE EXP			
Maintenance of Transmission Plant	\$1,000	\$0	\$1,000
Maintenance of Rights of Way	8,500	20,300	10,000
Maintenance of Transmission Plant - Labor	<u>560</u>	<u>67</u>	<u>560</u>
TOTAL TRANS MAINT EXPENSES	<u>\$10,060</u>	<u>\$20,367</u>	<u>\$11,560</u>
TOTAL TRANSMISSION EXPENSES	\$10,780	\$24,555	\$12,280
DISTRIBUTION EXPENSES			
DISTRIBUTION OPERATING EXPENSES			
Operation Supervision and Engineering - Labor	\$166,110	\$176,946	\$172,850
Line and Station Expenses	4,800	5,733	4,800
Tools Expense	5,000	0	5,000
Uniforms	15,000	12,847	15,000
Electricity	925	633	925
Street Lighting and Signal System Expenses -	500	0	500
Meter Expenses	675	0	675
Miscellaneous Distribution Expenses	<u>6,500</u>	<u>24,179</u>	<u>6,500</u>
TOTAL DISTRIB OPERATING EXPENSES	\$199,510	\$220,338	\$206,250
DISTRIBUTION MAINTENANCE EXP			
Maintenance of Structures and Equipment	\$2,500	\$0	\$2,500
Maintenance of Lines	50,000	35,722	50,000
Maintenance of Lines - Labor	412,410	386,056	485,380
Maintenance of Rights of Way	100,000	101,320	100,000
Maintenance of Rights of Way - Labor	25,000	5,208	50,000
Maintenance of Line Transformers	4,000	329	4,000
Maintenance of Line Transformers - Labor	130	0	130
Maintenance of Streetlighting and Signal Systems	4,200	123	4,200
Maint of Streetlighting & Signal Systems - Labor	3,500	453	3,500
Maintenance of Meters	600	8	600
Maintenance of Meters - Labor	3,000	357	3,000
Maintenance of Miscellaneous Distribution Plant	<u>1,150</u>	<u>0</u>	<u>1,150</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$606,490</u>	<u>\$529,576</u>	<u>\$704,460</u>
TOTAL DISTRIBUTION EXPENSES	\$806,000	\$749,914	\$910,710
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses	\$0	\$1,722	\$0
Meter Reading Expenses - Labor	36,855	41,524	37,755
Uniforms	1,400	1,976	1,400
Meter Transportation	2,500	3,047	2,500
Customer Records and Collection Expenses -	113,580	119,346	120,830

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
Customer Records and Collection Expenses	1,400	(1)	1,400
Postage	11,000	10,939	12,500
Supplies & Expenses	3,000	8,209	6,700
Collection Costs	4,000	3,255	4,000
Uncollectible Accounts	<u>5,000</u>	<u>5,276</u>	<u>5,000</u>
TOTAL CUSTOMER ACCOUNTS EXP	\$178,735	\$195,293	\$192,085
CUSTOMER SERVICE EXPENSE			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$301,265	\$273,370	\$268,100
Office Supplies	24,000	30,851	28,000
Telephone & Internet	7,800	6,919	7,800
Postage	8,000	8,201	8,000
Bank Charges	40,000	54,883	40,000
Subscriptions	190	0	190
Travel & Meals	16,100	3,582	16,100
Outside Services Employed	57,600	54,009	57,600
Accounting	11,955	12,220	15,000
Legal	10,000	354	8,000
Engineering	10,000	0	10,000
VPPSA	314,470	261,758	269,490
Renewable Energy Credits	137,507	158,884	305,690
VPPSA Net Metering Software Project	7,717	7,512	8,406
VPPSA AMI Project	28,750	12,901	43,000
VPPSA GIS Mapping	34,600	30,809	33,200
Property Insurance	86,100	71,681	100,670
Workers Compensation	33,320	33,907	47,900
Employee's Retirement	110,765	193,220	127,945
Employee's Health and Insurance	329,500	336,654	321,355
Employee's Dental Insurance	14,680	14,495	15,085
Life and Disability Insurance	4,050	4,085	4,455
Regulatory Commission Expenses	16,000	12,050	16,000
General Advertising Expenses	800	0	800
Miscellaneous General Expenses	4,200	10,920	6,200
Dues	7,500	7,804	7,800
Trustees Salary	7,175	7,175	10,800
Conventions, Meetings and Training	12,615	5,621	18,520
Annual Report	310	313	315
Rent	33,560	33,839	34,810
Transportation Expenses	45,000	37,587	45,000
Transportation Expenses - Labor	1,000	28	1,000
Shop Tools	<u>1,900</u>	<u>2,795</u>	<u>1,900</u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
TOTAL ADMIN & GENERAL EXPENSES	\$1,718,429	\$1,688,426	\$1,879,131
Depreciation Expense	\$1,108,520	\$1,152,946	\$1,054,100
Fuel Tax	36,200	33,213	36,200
Gross Revenue Tax	36,200	33,837	36,200
Property Taxes	653,000	674,788	675,000
Payment in Lieu of Taxes	17,624	17,623	17,624
Social Security Taxes	112,795	106,245	121,895
Unemployment Compensation	1,500	904	1,500
Child Care Contribution Tax	<u>0</u>	<u>0</u>	<u>3,505</u>
TOTAL OPERATING EXPENSES	<u>\$7,382,068</u>	<u>\$6,780,485</u>	<u>\$7,817,600</u>
NET OPERATING INCOME	(\$567,098)	\$27,498	(\$985,370)
OTHER INCOME			
Rev. from Merchandising, Jobbing & Contract	\$70,000	\$110,939	\$70,000
Costs & Exp of Merch, Jobbing & Contract Work	(12,000)	(9,792)	(10,000)
Non Operating Rental Income	1,680	1,680	1,680
Interest & Dividend Income	315,000	425,810	400,000
Miscellaneous Non Operating Revenue	426,880	426,144	427,880
Grant Income	<u>0</u>	<u>16,506</u>	<u>0</u>
TOTAL OTHER INCOME	\$801,560	\$971,287	\$889,560
MISC. NON OPERATING EXPENSE			
INTEREST CHARGES			
Interest on Long-Term Debt	\$119,590	\$121,252	\$97,415
Other Interest Expense	<u>7,645</u>	<u>9,773</u>	<u>6,520</u>
TOTAL INTEREST CHARGES	<u>\$127,235</u>	<u>\$131,025</u>	<u>\$103,935</u>
NET INCOME	\$107,227	\$867,760	(\$199,745)

**Swanton Village
Water Fund
For The Twelve Months Ending December 2023**

	<u>Year End 2022</u>	<u>2023</u>
ASSETS		
CURRENT ASSETS		
Cash - Operating	\$969,745	\$1,128,137
Cash - C/D	82,320	82,941
Cash - Bond & Equipment	479,790	288,983
Cash - Swanton/Highgate Water Assoc Line	9,130	9,199
A/R - Customers	70,235	58,329
Unbilled Revenue	48,336	47,356
A/R - Other	0	545
Grants Receivable	0	30
Allowance For Uncollectible	(5,810)	(3,048)
Inventory	29,777	31,455
Prepaid Expenses	609	656
Deferred Outflows - VMERS Pension	<u>44,173</u>	<u>72,328</u>
TOTAL CURRENT ASSETS	\$1,728,305	\$1,716,910
FIXED ASSETS		
Land & Land Rights	\$5,777	\$12,872
Structures & Improvements	5,072,646	5,072,646
Lines	3,663,276	3,707,586
Meters	234,192	250,368
Office Furniture & Equipment	51,433	69,841
Transportation Equipment	113,712	113,712
Tools, Shop and Garage Equipment	47,497	47,497
Construction Work in Progress	106,022	155,750
Accumulated Depreciation	<u>(3,982,825)</u>	<u>(4,311,405)</u>
NET FIXED ASSETS	<u>\$5,311,730</u>	<u>\$5,118,867</u>
TOTAL ASSETS	<u>\$7,040,035</u>	<u>\$6,835,777</u>
LIABILITIES AND RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$29,040	\$26,047
Accrued Payroll	0	116
Deferred Inflows - VMERS Pension	<u>53,613</u>	<u>5,259</u>
TOTAL CURRENT LIABILITIES	\$82,653	\$31,422
NONCURRENT LIABILITIES		
Accrued Time	\$17,729	\$20,059
Net Pension Liability	89,495	181,028
Bonds Payable	<u>4,431,630</u>	<u>4,255,990</u>
TOTAL NONCURRENT LIABILITIES	\$4,538,855	\$4,457,077
RETAINED EARNINGS		
Retained Earnings	\$2,418,527	\$2,347,278
TOTAL RETAINED EARNINGS	<u>\$2,418,527</u>	<u>\$2,347,278</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$7,040,035</u>	<u>\$6,835,777</u>

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
OPERATING REVENUES			
Water Sales	<u>\$910,920</u>	<u>\$912,042</u>	<u>\$927,690</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$0	\$838	\$0
Other Revenues	<u>0</u>	<u>(5)</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>0</u>	<u>832</u>	<u>0</u>
TOTAL OPERATING REVENUES	<u>\$910,920</u>	<u>\$912,874</u>	<u>\$927,690</u>
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$80,965	\$88,097	\$120,050
Operation Supplies and Expenses	2,400	7,480	2,400
Uniforms	2,200	2,482	2,200
Telephone	2,500	2,492	2,500
Office Supplies	2,680	0	2,680
Heat	16,000	15,715	16,000
Electricity	<u>25,500</u>	<u>23,327</u>	<u>25,500</u>
PLANT OPERATING EXPENSES	<u>\$132,245</u>	<u>\$139,594</u>	<u>\$171,330</u>
PLANT MAINTENANCE			
Maintenance of Water Plant	\$20,590	\$19,559	\$22,100
Maintenance of Water Plant - Labor	<u>15,885</u>	<u>23,182</u>	<u>16,535</u>
PLANT MAINTENANCE EXPENSES	<u>\$36,475</u>	<u>\$42,742</u>	<u>\$38,635</u>
RESERVOIR MAINTENANCE			
Maintenance of Reservoir	\$3,000	\$634	\$6,500
Maintenance of Reservoir - Labor	<u>4,500</u>	<u>1,228</u>	<u>4,500</u>
TOTAL RESERVOIR MAINTENANCE	<u>\$7,500</u>	<u>\$1,861</u>	<u>\$11,000</u>
DISTRIBUTION OPERATING EXPENSES			
Meter Expenses	\$0	\$116	\$0
Department Supplies	<u>400</u>	<u>0</u>	<u>400</u>
TOTAL DISTRIBUTION OPERATING EXP	<u>\$400</u>	<u>\$116</u>	<u>\$400</u>
DISTRIBUTION MAINT EXPENSES			
Maintenance of Structures and Equipment - Chemicals	\$0 30,000	\$1,345 40,451	\$0 34,700
Testing	4,000	7,263	4,000
Sludge Removal	0	88	0
Maintenance of Lines	17,800	24,381	17,800
Maintenance of Lines - Labor	53,580	53,416	67,010
Maintenance of Services	3,800	3,176	3,800

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
Maintenance of Services - Labor	7,000	13,003	7,000
Maintenance of Meters	1,000	36	1,000
Maintenance of Meters - Labor	<u>500</u>	<u>0</u>	<u>500</u>
TOTAL DISTRIBUTION MAINTENANCE	\$117,680	\$143,159	\$135,810
CUSTOMER ACCOUNTS EXPENSE			
Meter Reading Expenses	\$0	\$609	\$0
Meter Reading Expenses - Labor	17,700	20,662	18,200
Uniforms	385	0	385
Meter Transportation	500	0	500
Customer Records and Collection Expenses	550	0	550
Postage	5,645	4,969	5,645
Supplies & Expenses	1,150	1,609	1,300
Collection Costs	150	218	150
Uncollectible Accounts	<u>900</u>	<u>430</u>	<u>900</u>
TOTAL CUSTOMER ACCOUNTS EXP	\$26,980	\$28,496	\$27,630
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXP OPERATION			
Administrative and General Salaries	\$48,045	\$51,005	\$68,435
Office Supplies	2,700	3,041	5,600
Telephone & Internet	1,385	779	1,385
Postage	200	132	200
Travel & Meals	175	0	175
Outside Services Employed	5,365	5,907	19,845
Accounting	2,990	2,988	3,750
Legal	1,000	4,755	1,000
Property Insurance	19,080	14,651	23,145
Workers Compensation	11,365	8,825	6,750
Employee's Retirement	16,900	34,139	24,970
Employee's Health and Insurance	75,605	83,767	127,850
Employee's Dental Insurance	3,685	3,990	5,690
Life and Disability Insurance	780	810	1,165
Water Supply Operating Fees	7,600	6,441	7,600
General Advertising Expenses	150	0	150
Miscellaneous General Expenses	300	388	300
Dues	1,000	810	1,000
Trustees Salary	1,025	1,025	1,800
Conventions, Meetings and Training	800	880	800
Annual Report	310	313	315
Rent	6,540	6,715	6,785
Transportation Expenses	12,000	7,145	12,000

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023	2023	2024
	BUDGET	YTD	BUDGET
Transportation Expenses - Labor	0	2,602	0
Shop Tools	<u>2,300</u>	<u>725</u>	<u>3,775</u>
TOTAL ADMIN & GENERAL EXPENSES	\$221,300	\$241,831	\$324,485
Depreciation Expense	\$327,800	\$329,110	\$327,350
Property Taxes	2,270	2,481	2,270
Social Security Taxes	17,535	18,704	23,260
Unemployment Compensation	90	55	90
Child Care Contribution	<u>0</u>	<u>0</u>	<u>670</u>
TOTAL OPERATING EXPENSES	<u>\$890,275</u>	<u>\$948,150</u>	<u>\$1,062,930</u>
INCOME FROM OPERATIONS	\$20,645	(\$35,275)	(\$135,240)
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$2,000	\$4,825	\$2,000
Costs and Exp. of Merch. Jobbing & Contract	(2,000)	(2,420)	(2,000)
Interest & Dividend Income	4,000	35,413	15,000
New Service Connection Fees	0	6,000	0
Grant Income	<u>0</u>	<u>211</u>	<u>0</u>
TOTAL OTHER INCOME	\$4,000	\$44,029	\$15,000
INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$80,005</u>	<u>\$80,003</u>	<u>\$74,365</u>
TOTAL INTEREST CHARGES	\$80,005	\$80,003	\$74,365
CAPITAL EXPENDITURES			
NET INCOME	<u>(\$55,360)</u>	<u>(\$71,249)</u>	<u>(\$194,605)</u>

Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2023

	<u>Year End 2022</u>	<u>2023</u>
ASSETS		
CURRENT ASSETS		
Cash - Operating	\$1,191,997	\$1,409,484
Cash - C/D	370,534	373,331
Cash - Bond & Equipment	194,249	199,230
A/R - Customers	64,208	51,810
Unbilled Revenue	52,370	52,253
A/R - Other	3,704	0
Lease Receivable	76,800	69,776
Grants Receivable	0	61
Allowance For Uncollectible	(2,525)	(1,061)
Due to Other Funds	332,720	0
Prepaid Expenses	609	656
Deferred Outflows - VMERS Pension	<u>43,748</u>	<u>68,955</u>
TOTAL CURRENT ASSETS	\$2,328,415	\$2,224,495
FIXED ASSETS		
Land & Land Rights	\$42,191	\$42,191
Structures & Improvements	9,203,207	9,229,960
Lines	1,139,708	1,139,708
Underground Conduit (SW)	1,848,078	1,862,237
Structures & Improvements	131,637	160,298
Office Furniture & Equipment	51,856	51,856
Transportation Equipment	462,739	506,814
Tools, Shop and Garage Equipment	115,692	115,692
Lab Equipment	2,878	2,878
CWIP	167,487	436,371
Accumulated Depreciation	<u>(12,160,814)</u>	<u>(12,292,984)</u>
NET FIXED ASSETS	<u>\$1,004,660</u>	<u>\$1,255,021</u>
TOTAL ASSETS	\$3,333,074	\$3,479,516
LIABILITIES & RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$20,547	\$65,423
Accrued Bond Interest Payable	1,753	1,357
Accrued Payroll	0	116
Deferred Inflows - VMERS Pension	54,759	5,037
Deferred Inflows - Lease	<u>76,800</u>	<u>69,776</u>
TOTAL CURRENT LIABILITIES	\$153,860	\$141,709
NONCURRENT LIABILITIES		
Accrued Time	\$14,004	\$19,891
Net Pension Liability	103,968	193,604
Bonds Payable	372,878	324,419
Vactor Lease Payable	<u>58,784</u>	<u>17,580</u>
TOTAL NONCURRENT LIABILITIES	\$549,633	\$555,493

**Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2023**

	<u>Year End 2022</u>	<u>2023</u>
RETAINED EARNINGS		
Retained Earnings	\$2,629,581	\$2,782,314
TOTAL RETAINED EARNINGS	<u>\$2,629,581</u>	<u>\$2,782,314</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$3,333,074</u>	<u>\$3,479,516</u>

**Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
OPERATING REVENUES			
Sewer Sales	<u>\$897,510</u>	<u>\$911,293</u>	<u>\$920,635</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$0	\$173	\$0
Rent	<u>9,600</u>	<u>9,600</u>	<u>9,600</u>
OTHER OPERATING REVENUES	<u>\$9,600</u>	<u>\$9,773</u>	<u>\$9,600</u>
TOTAL OPERATING REVENUE	\$907,110	\$921,065	\$930,235
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$116,075	\$130,427	\$129,475
Operation Supplies and Expenses	7,200	13,171	7,200
Uniforms	2,500	2,815	2,500
Telephone	975	861	975
Office Supplies	115	0	115
Heat	10,000	9,686	10,000
Electricity	<u>61,000</u>	<u>65,287</u>	<u>61,000</u>
PLANT OPERATION EXPENSE	\$197,865	\$222,247	\$211,265
PLANT MAINTENANCE			
Maintenance of Sewer Plant	\$72,000	\$35,865	\$36,500
Maintenance of Sewer Plant - Labor	29,885	7,214	30,540
Equipment Lease Expense	<u>1,341</u>	<u>1,340</u>	<u>147</u>
PLANT MAINTENANCE EXPENSE	\$103,226	\$44,420	\$67,187
DISTRIBUTION OPERATING			
Department Supplies	<u>\$800</u>	<u>\$0</u>	<u>\$800</u>
TOTAL DISTRIBUTION OPERATING EXP	\$800	\$0	\$800
DISTRIBUTION MAINTENANCE			
Maintenance of Structures and Equipment	\$0	\$1,712	\$0
Maintenance of Structures and Equipment - Chemicals	0	535	0
Testing	81,500	74,465	98,500
Testing	15,550	6,993	15,550
Maintenance of Lines	6,000	1,733	6,000
Maintenance of Lines - Labor	26,735	19,752	34,195
Maintenance of Storm Drain	6,000	1,351	6,000
Maintenance of Storm Drain- Labor	5,000	0	5,000
Maintenance of Services	500	0	500
Maintenance of Services - Labor	<u>2,500</u>	<u>2,182</u>	<u>2,500</u>
TOTAL DISTRIBUTION MAINT	\$143,785	\$108,724	\$168,245

**Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses	\$0	\$609	\$0
Meter Reading Expenses - Labor	17,700	20,444	18,200
Uniforms	315	0	315
Meter Transportation	500	0	500
Customer Records and Collection Expenses	500	0	500
Postage	4,800	4,969	4,800
Supplies & Expenses	1,150	1,609	1,400
Collection Costs	400	218	400
Uncollectible Accounts	<u>360</u>	<u>735</u>	<u>360</u>
TOTAL CUSTOMER ACCOUNTS EXP	\$25,725	\$28,583	\$26,475
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$48,045	\$52,524	\$68,435
Office Supplies	3,340	2,596	7,400
Telephone & Internet	2,420	1,310	2,420
Postage	200	132	200
Travel & Meals	300	460	300
Outside Services Employed	3,865	5,107	6,710
Accounting	2,990	2,988	3,750
Legal	500	0	500
Property Insurance	17,595	14,833	20,940
Workers Compensation	12,020	6,505	6,800
Employee's Retirement	18,935	32,697	23,135
Employee's Health and Insurance	88,375	95,795	103,625
Employee's Dental Insurance	3,670	3,994	4,070
Life and Disability Insurance	940	889	1,040
State of VT fees	5,250	8,723	5,250
General Advertising Expenses	600	343	500
Miscellaneous General Expenses	300	405	300
Dues	500	1,526	800
Trustees Salary	1,025	1,025	1,800
Conventions, Meetings and Training	8,480	1,969	8,480
Annual Report	300	313	315
Rent	6,540	6,541	6,785
Transportation Expenses	9,300	10,942	9,300
Transportation Expenses - Labor	2,200	3,808	2,200
Shop Tools	<u>1,500</u>	<u>39</u>	<u>6,665</u>
TOTAL ADMIN & GENERAL EXPENSES	\$239,190	\$255,462	\$291,720

**Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
Depreciation Expense	\$128,085	\$132,171	\$127,195
Property Taxes	3,200	1,428	1,500
Social Security Taxes	19,060	17,738	22,365
Unemployment Compensation	190	192	190
Child Care Contribution	<u>0</u>	<u>0</u>	<u>640</u>
TOTAL OPERATING EXPENSES	<u>\$861,126</u>	<u>\$810,964</u>	<u>\$917,582</u>
INCOME FROM OPERATIONS	\$45,984	\$110,101	\$12,653
OTHER INCOME			
Revenues from Merch. Jobbing & Contract Work	\$500	\$381	\$500
Interest & Dividend Income	3,000	37,678	20,000
New Service Connection Fees	0	0	0
Grant Income	<u>0</u>	<u>12,255</u>	<u>0</u>
TOTAL OTHER INCOME	\$3,500	\$50,314	\$20,500
INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$6,745</u>	<u>\$7,682</u>	<u>\$5,740</u>
TOTAL INTEREST CHARGES	\$6,745	\$7,682	\$5,740
CAPITAL EXPENDITURES			
NET INCOME	\$42,739	\$152,732	\$27,413

**Swanton Village
Commercial Building Fund
For The Twelve Months Ending December 31, 2023**

	Year End 2022	2023
ASSETS		
Cash - Operating	\$334,580	\$200,250
Cash - C/D	116,795	117,676
Cash - Restricted	<u>98,028</u>	<u>98,126</u>
TOTAL CASH	\$549,403	\$416,053
N/R	\$220,000	\$220,000
N/R - Blake Commons	290,000	290,000
N/R - Swanton Village Water	15,000	10,000
Allowance For Uncollectible	<u>(510,000)</u>	<u>(510,000)</u>
TOTAL OTHER ASSETS	\$15,000	\$10,000
FIXED ASSETS		
Fixed Assets		
Buildings	\$131,010	\$131,010
Land & Land Rights	5,746	5,746
Equipment	951	951
CWIP	42,517	213,600
Accumulated Depreciation	<u>(131,961)</u>	<u>(131,961)</u>
	<u>\$48,262</u>	<u>\$219,346</u>
TOTAL ASSETS	<u>\$612,665</u>	<u>\$645,399</u>
LIABILITY & RETAINED EARNING		
LIABILITIES		
A/P - Other	<u>\$1,010</u>	<u>\$1,002</u>
	\$1,010	\$1,002
RETAINED EARNINGS		
Retained Earnings	\$611,655	\$644,397
	<u>\$611,655</u>	<u>\$644,397</u>
TOTAL LIABILITY & RETAINED EARNING	<u>\$612,665</u>	<u>\$645,399</u>

**Swanton Village
Commercial Building Fund
Income Statement
For The Twelve Months Ending December 31, 2023**

	2023 BUDGET	2023 YTD	2024 BUDGET
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	<u>\$0</u>	<u>\$235</u>	<u>\$0</u>
OTHER OPERATING REVENUES	\$0	\$235	\$0
ADMIN & GENERAL EXPENSES			
OPERATION			
Property Insurance	<u>\$75</u>	<u>\$50</u>	<u>\$0</u>
ADMIN & GENERAL EXP OPERATION	\$75	\$50	\$0
MAINTENANCE			
Property Taxes	\$2,675	\$2,764	\$2,675
Transfer to General Fund	<u>1,000</u>	<u>1,002</u>	<u>1,000</u>
TOTAL OPERATING EXPENSES	<u>\$3,750</u>	<u>\$3,815</u>	<u>\$3,675</u>
NET OPERATING INCOME	(\$3,750)	(\$3,580)	(\$3,675)
OTHER INCOME			
Interest & Dividend Income	\$800	\$6,680	\$3,000
Grant Income	<u>0</u>	<u>30,644</u>	<u>0</u>
TOTAL OTHER INCOME	\$800	\$37,324	\$3,000
OTHER EXPENSES			
State of Vermont Recapture	<u>\$1,000</u>	<u>\$1,002</u>	<u>\$1,000</u>
NET INCOME	<u>(\$3,950)</u>	<u>\$32,742</u>	<u>(\$1,675)</u>

SWANTON VILLAGE

120 First Street
PO Box 279
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,664,546
(April 1, 2023)

E-Mail

village@swanton.net

Web Address

www.swantonvt.gov

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.
CLOSED 12—12:30 FOR LUNCH
(Tel. 802-868-3397)
(Fax. 802-868-3930)

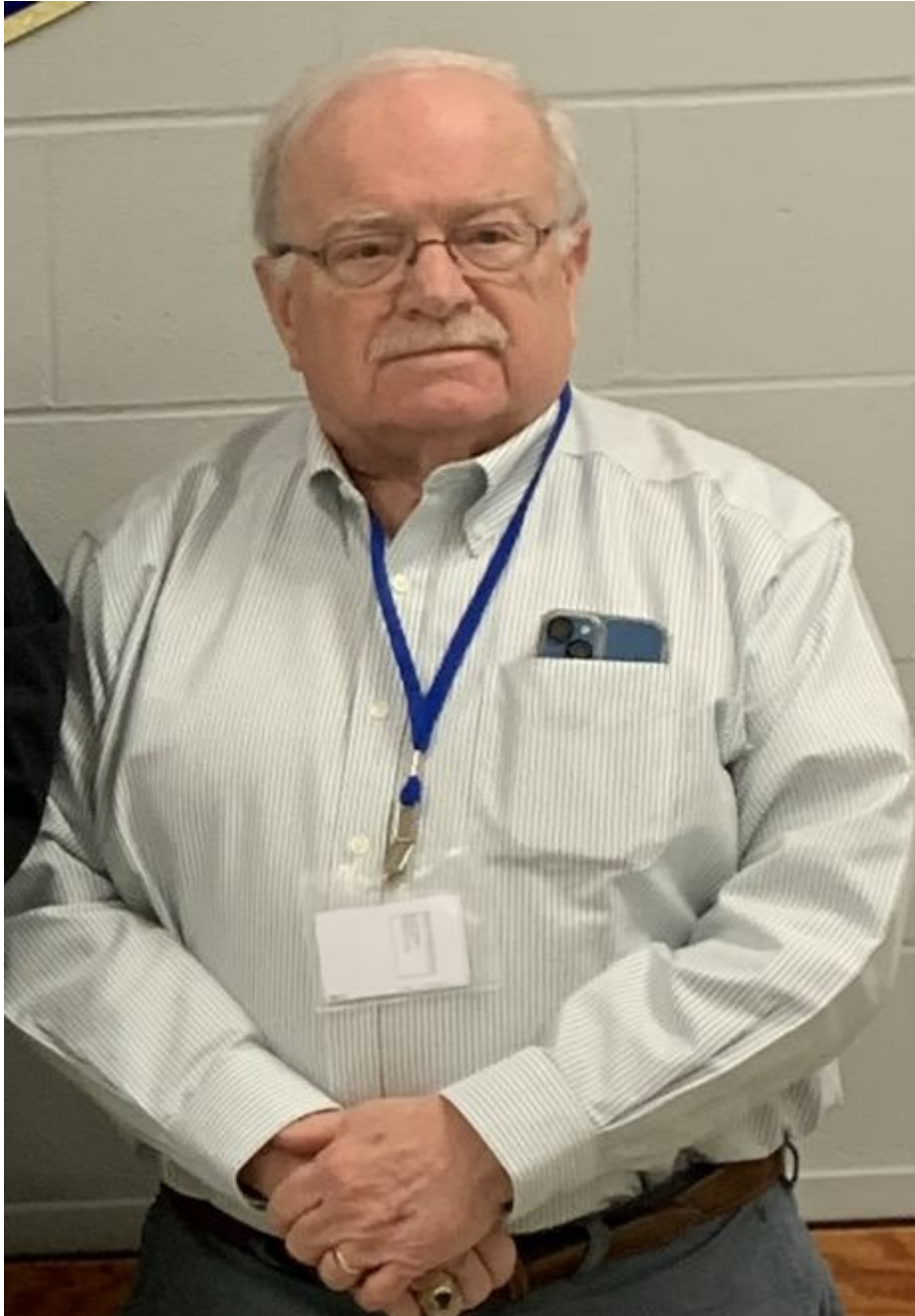
EMERGENCY PHONE NUMBER -- 911

Missisquoi Valley Rescue	911
Fire	911
Police	911
Village Police Business Office	802-868-4100

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS
CALL HIGHGATE POWER PLANT – 802-868-4200

Chris Leach - Village Trustee - 1996 to 2024

The Village of Swanton, along with the Village Board of Trustees, Management and Employees, would like to recognize Chris Leach for his 28 Years of Service to the Village of Swanton as Village Trustee. Your dedication of service to the Village residents, Village employees and businesses is greatly appreciated.



Thank You Chris!

**Village of Swanton
120 First Street
Swanton, Vermont 05488**

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Please Bring This Report to the Annual Meeting