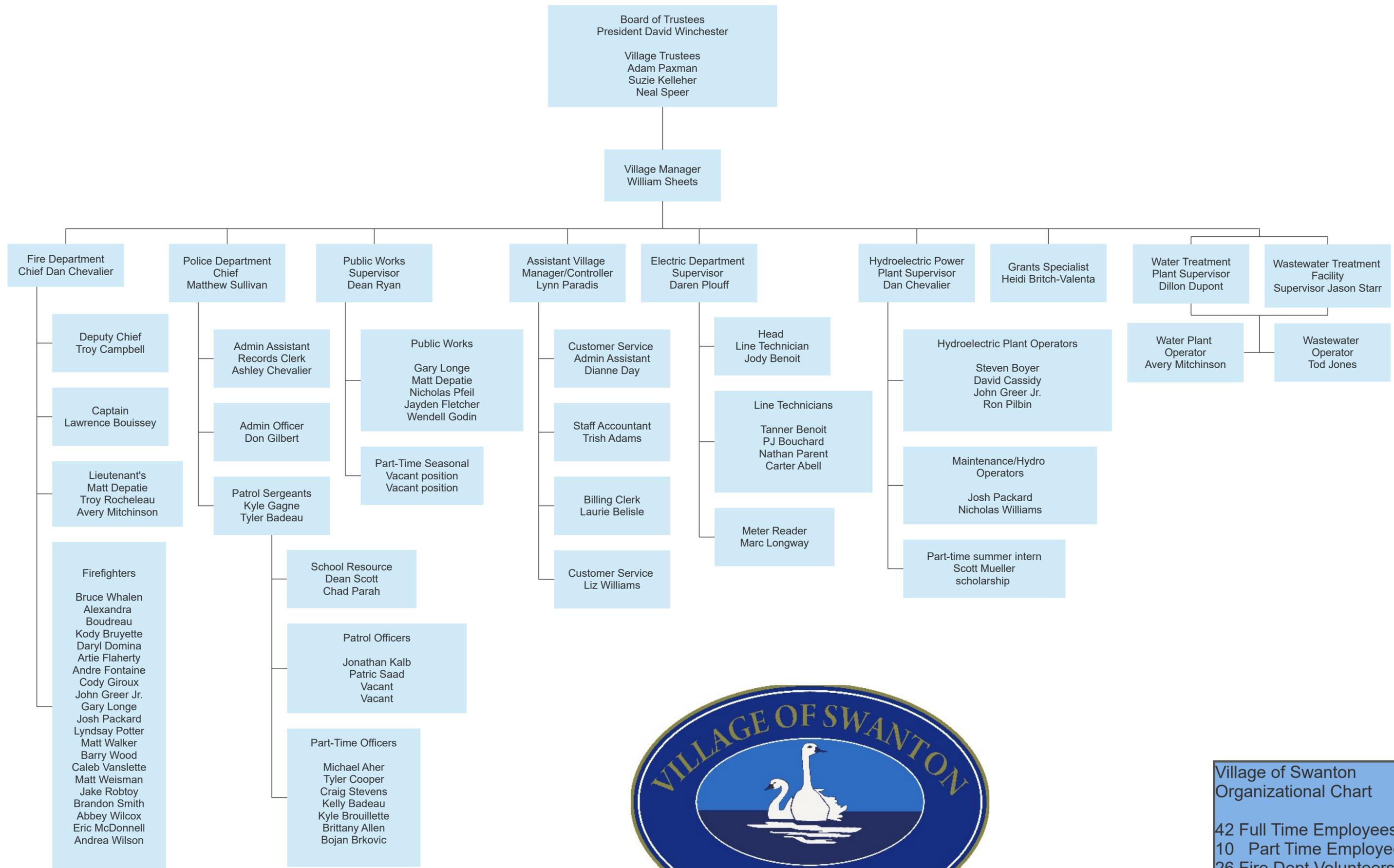


2025 SWANTON VILLAGE ANNUAL REPORT



Snowfall in the Village Green 11-10-2025

Photo Credit: Gary LaShure, Swanton Village Resident



Village of Swanton
Organizational Chart

42 Full Time Employees
10 Part Time Employees
26 Fire Dept Volunteers

January 6, 2026

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2025
ANNUAL REPORT

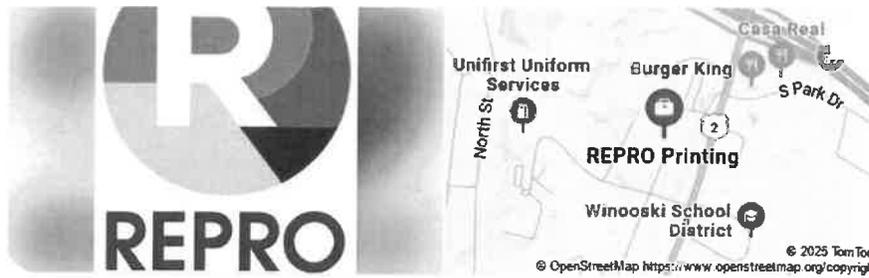


VILLAGE OF
SWANTON
VERMONT

For The Year Ending

DECEMBER 31, 2025

Printed By Authority



Please Bring This Report to the Village Meeting

VILLAGE OFFICERS

PRESIDENT

David Winchester

Term Expires March 2026

VILLAGE CLERK

Dianne Day

Term Expires March 2026

TRUSTEES

Adam Paxman
Suzie Kelleher
Neal Speer

Term Expires March 2026
Term Expires March 2027
Term Expires March 2028

DELINQUENT TAX COLLECTOR

Betty Cheney

Term Expires March 2026

APPOINTED BY TRUSTEES

William "Bill" Sheets
Daniel Chevalier
Matthew Sullivan

Village Manager
Fire Chief
Police Chief

PAYROLL SUMMARY

In 2025, the total payroll for all departments amounted to \$3,884,795.98.

**VILLAGE OF SWANTON
ANNUAL WARNING**

Join the meeting now

Meeting ID: 247 396 433 318 40

Passcode: rM7BS3YA

The legal voters of the Village of Swanton are hereby warned and notified to meet at the Swanton Village Complex, 120 First Street, Swanton, Vermont on Tuesday, March 3, 2026 at 7:00 a.m. to vote on the articles set forth. All articles are to be voted by Australian Ballot. The polls open at 7:00 a.m. and close at 7:00 p.m.

- Article 1: To elect from the legal voters of said Village the following officers:
President for a 1-year term
Trustee for a 3-year term
Clerk for a 1-year term
Collector of Delinquent Taxes for a 1-year term
- Article 2: Shall the voters of the Village of Swanton appropriate \$180,220 for the operation and maintenance of the General Fund for 2026?
- Article 3: Shall the voters of the Village of Swanton appropriate \$751,290 for the operation and maintenance of the Highway Department for 2026?
- Article 4: Shall the voters of the Village of Swanton appropriate \$92,388 for the operation and maintenance of the Fire Department for 2026?
- Article 5: Shall the voters of the Village of Swanton appropriate \$1,139,658 for the operation and maintenance of the Police Department for 2026?
- Article 6: Shall the Village collect its real and personal property taxes to defray the expenses of the Village for the fiscal year commencing January 1, 2026, and annually thereafter, by its actual receipt of payment (postmarks will not be accepted) at the Village Office by 4 p.m. on October 15th, or if the 15th shall fall on a weekend or holiday, the following business day by 4 p.m., with an eight percent (8%) penalty and one percent (1%) interest per month (or portion thereof) due thereon for the first three months, and one and one half (1.5%) per month (or portion thereof) thereafter, to be charged for late payment of any installment?

The legal voters of the Village of Swanton are further notified that an Informational Meeting will be held on Monday, February 23, 2026 at 6:00 PM in person and via Teams for the purpose of explaining all the Budget items to the voters. Anyone desiring to participate & listen in on the meeting can do so by going to the Village's website at swantonvt.gov, click on Village, Village Trustees and find the meeting by date. Open the agenda and click on the meeting link.

Dated at Swanton, Vermont this 26th day of January 2026.

David Winchester

President

Suzie Kelleher

Trustee

Neal Speer

Trustee

Adam Paxman

Trustee

Received and filed this 26th day of January 2026

Dianne L. Day, Village Clerk

**BASIC FINANCIAL STATEMENTS
INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2025**

The Village of Swanton was audited by Kittell, Branagan & Sargent, an independent auditing firm, for the year ending December 31, 2025. To view this report in full stop by the Swanton Village Office, Monday through Friday, 7:30 a.m. to 4:00 p.m. or call 868-3397 to request a copy.

Thank You
Village of Swanton Management

VILLAGE TRUSTEES & MANAGER'S REPORT

The Village of Swanton employs forty-two full-time professionals, ten part-time employees and twenty-six Fire Department volunteers. These employees work tirelessly to provide comprehensive and critically important services to the citizens we serve. As highlighted visually in our organizational chart these employees serve a variety of roles and responsibilities, to include working within our Fire Department, Police Department, Public Works, Administrative and Customer Support Services, Electric Department, Hydroelectric Power and Maintenance, Water Treatment, and Wastewater Treatment departments.

Project Updates

The Village of Swanton has several ongoing projects to keep all departments functioning properly. Each section of the organization requires continuous investment to remain viable and to meet State standards. Transportation infrastructure is essential to the health of a community and there are multiple projects ongoing to provide the necessary improvements and maintenance to ensure public safety in our busy corridor. Below is only a partial list of projects the Village is working on:

Wastewater Treatment Facility Upgrades: Work is scheduled to be completed in April of 2026 on our eighteen-month critical need upgrade to our wastewater facility, which provides wastewater services to approximately 1,500 customers. Wastewater treatment facilities play a crucial role in protecting public health and the environment by minimizing the pollution of natural water bodies. The Village of Swanton collects wastewater from the community and treats it at the Swanton Wastewater Treatment Facility. Treatment is provided by two large facultative lagoons, solids contact clarifiers, and UV disinfection. The wastewater treatment facility has not undergone comprehensive modernization since its inception in 1989. The absence of technological upgrades has resulted in operational challenges when various components experience failures. The facility is critically dependent on this machinery for its core operations. It is noteworthy that the typical lifespan of wastewater treatment facility components is approximately 20 years, and our components had significantly exceeded this design lifespan. This project entails the replacement of internal components within the solids contact clarifiers, upgrades to the solids handling components, and the installation of new electrical control centers. Furthermore, the Village will use Nexium Blue Pro filters for phosphorus removal as an improved approach to meet recently updated phosphorus limits. These enhancements are aimed at mitigating the occurrence of algal blooms and mitigating obnoxious odors, which have been adversely affecting the quality of Lake Champlain. This essential project is funded with an ACCD Community Resilience and Revitalization Program (CRRP) grant for \$800,000 and Clean Water State Revolving Fund (CWSRF) for \$2,088,909. This project upgrade also included an upgrade to our Foundry Street Pump Station, with a full upgrade of all operational components.

6 South River Street: The former site of the Hotel Riviere is in the final stages of site remediation, using Brownfields funding and support from the Northwest Regional Planning Commission (NRPC). We are collaborating with Habitat for Humanity (HFH), and we have a real estate option agreement related to the possible development of this property. HFH has been meeting with the Swanton Planning Commission to ensure the final development is the most beneficial and attractive development possible.

Vietnam Veteran's Memorial Bridge (Depot Street): The work on the bridge in 2024 was sufficient to make the bridge safer and more comfortable for travel until a more comprehensive repair can be implemented. The Trustees have met with Agency of Transportation (AOT) and selected the most

practical repair option. AOT will manage the project to replace the entire deck, sidewalk and railings, and the Village will be responsible for a 2.5% match of total project cost. Construction is anticipated to begin in 2029.

Village Downtown Enhancements: The positive effects of the 2020 Safety Study in the Downtown area continue to ripple-out with further grants received for significant changes to improve vehicle, pedestrian and bicycle safety, and universal access in the busiest section of the Village traffic.

TA Grant 2022 is for \$300,000 and focuses on the Merchants Row traffic flow, access issues, and parking configuration. Construction is anticipated in 2026.

TA Grant 2024 for \$473,750 focuses on Church Street modifications to stormwater issues, traffic flow and bicycle and pedestrian facility improvements. Construction is anticipated in 2027.

TA Grant 2025 for \$600,000 will focus on the dangerous intersection of Canada Street and Grand Avenue, by shortening crosswalks, improving ADA sidewalks, universal access to businesses and a dedicated bicycle lane. Construction is anticipated in 2028/29.

AOT Bike and Pedestrian Program Grant: The Village has received two \$75,000 grants for sidewalk replacement on Grand Avenue from First Street to Furman Place (Phase I) and from Furman Place to Platt Street (Phase II). Construction will continue in 2026/27.

74 Merchant's Row (Village Parking Lot): The Village is moving forward with an engineered design to expand the parking area and install the necessary stormwater infrastructure to accommodate the changes. Improvements will include parking, line striping, and an ADA-compliant Handicap Accessible ramp onto Merchants Row. We have secured a grant in the amount of \$149,502 for two level 3 chargers (fast charge) to be installed at this site. This grant will provide two chargers, both with two charger ports and will require four dedicated parking spaces. We look forward to our citizens and visitors being able to stop to shop and have lunch in our downtown business core and see this as another vital step in economic development and growth.

Development at 124 First Street: In 2024 Swanton Village voters approved a bond to build a new facility for the Swanton Electric Department on land we purchased at 124 First Street. This new facility construction is scheduled to begin in April of 2026. This site has been enrolled in the Brownfields Reuse and Environmental Liability Limitation Act (Brella) Program, and we are utilizing Brownfields funding to mitigate any soil contamination issues identified. Upon completion in 2027, we will move the Swanton Village Electric Department, as well as all administrative functions, to this location. We will also have the ability to move both our Police Department and Public Works into larger existing space. This will allow us to better meet the needs of the citizens that we serve for the next fifty years.

Departmental Highlights:

Orman E. Croft Power Dam (Hydroelectric Generating Facility):

The centerpiece of Swanton Electric's power generation is the Orman Croft Hydroelectric Plant and Dam located along the Missisquoi River in Highgate. The first dam was built in 1797 at Highgate Falls to generate dependable power for the evolving needs of northwest Vermont industries. In 1915, the Village of Swanton was authorized to further develop the Falls and construct the facility that has since held prominence in providing electricity to the citizens of Swanton and Highgate.

We are currently engaged in the Federal Energy Regulatory Commission (FERC) relicensing process. We continue to collaborate with our attorney to navigate this arduous process, as well as pursuing a Water Quality Certification through the Vermont Agency of Natural Resources. We are continuing to conduct a number of environmental impact studies utilizing engineering experts in this area. These studies have been shared with the State of Vermont to support our licensing efforts.

Like all other Departments, the Hydro Facility needs some repairs. We experienced numerous issues with various turbines and their components in 2025, resulting in lost revenue. The facility generated significantly less energy this year due to the unreliability of the aging system which forces the utility to purchase power to meet community needs. We are currently working on applications for funding to support necessary upgrades.

In June of 2025 our rubber bladder, which sits on top of the concrete dam, experienced a major tear and had to be removed. This will result in a significant loss of production for the near future. We have begun a Request for Qualifications/Proposal to assess a comprehensive alternatives analysis on the most cost effective and efficient path forward. This process is likely to take a few years to complete.

Electric Department: We are a proud member of VPPSA, the Vermont Public Power Supply Authority. In partnership with VPPSA, we have nearly completed the process of transitioning to Automated Metering Infrastructure (AMI) for all electric and water meters. This is a significant endeavor, as it involves our 3,800 electric customers and our 1,500 water customers. This enhancement will assist us in pinpointing outages/issues within our electric grid, as well as the ability to detect issues with our water customers. We are continually engaged in projects to promote grid resiliency, primarily by going underground on new projects, when applicable, as well as by moving existing lines to the roadside. Swanton Village Electric currently has the lowest power rates in the State of Vermont. We continue to pride ourselves on low outage rates, continually optimizing funding to ensure timely tree maintenance and removal costs, specifically in areas where our distribution goes cross country.

Public Works:

In 2025 we were able to fully implement our new Street Sweeper. While it is a smaller unit, it serves our needs well. We have a responsibility to ensure that we remove as much sediment, runoff, and debris as possible from roadways before it enters our system and eventually impacts our streams, river, and Lake Champlain. The immediate benefits include drastically improving our ability to protect our environment by removing debris and contaminants from run-off, reducing the impact on our storm drains and decreasing the impact on our Vactor. We reduced the amount of spraying for weed eradication due to frequent and proper street maintenance and reduced the amount of general street debris that impacts on our residents and businesses. We continue to maximize our personnel, working smarter and more efficiently and effectively.

We continue to update our prioritized list of needs for all water, sewer, and stormwater infrastructure, as well as hydrants, insertion valves, paving, sidewalks, and other structures. During this past year, Public Works completed significant sidewalk sections on Grand Avenue, utilizing grant funding. Those efforts will continue in 2026.

Our Public Works Department remains busy with road maintenance during all seasons, and they continue to respond regularly to water and wastewater issues. During 2026 we will look forward to updating aging water lines on Dewey Street and Gallup Court. We continue to prioritize our infrastructure needs based upon critical needs.

Administration and Customer Service/Support: Our customer service professionals process all utility and property tax billing and collections. They bill approximately 3,800 electric and 1,500 water and sewer customers monthly as well as 996 property tax bills annually. They also oversee the phones, social media, and Village website. The increase in customers adding net metering (solar panels) to their electric service has increased the time it takes to prepare the billings. The Administration and Customer Service team has been extremely busy with the transition to Automated Metering Infrastructure (AMI) of our electric and water meters this year. Most of the electric and water meters have been changed out and we are able to use the AMI software to download readings into the billing software for those meters. The finance department has two professionals that manage all the accounting and human resources for the Village. They oversee budgets totaling over \$14 million, payroll and human resources for all Village employees and volunteers. In addition to the budgets, during 2025 there was over \$6.5 million in Federal and State Grants they also processed and accounted for. The combined years at the Village in this department is 73 years.

Water Treatment Plant:

During this past year, the water plant has continued to ensure that our customers have safe and reliable drinking water. We continue to work towards maximum efficiency and effectiveness. Twelve new chemical pumps to replace failing pumps that were causing considerable problems with systems operation have been installed. The State of Vermont has stringent testing that members will be required to attain, with annual training requirements. The Village of Swanton has also assumed the responsibility of operating the water line extension from MVUHS to the Highgate Airport through an agreement with the Town of Highgate.

Wastewater Treatment Plant:

The Village of Swanton has also assumed the responsibility of operating the wastewater line extension from MVUHS to the Highgate Airport through an agreement with the Town of Highgate. The Village of Swanton continues to aggressively seek grant funding for sludge removal from their facultative lagoon system. The intent is to remove sludge buildup within the next ten years.

Grants Management: The Grant Specialist/ Project Coordinator position continues to be a valuable part of our organization, providing project coordination and oversight, as well as grants management. We are currently managing \$10,142,269 in open grants with another \$9,505,621 in pending applications to assist with the significant needs of the Municipality and the community that we serve.

We want to thank all residents of Swanton Village for their continued support.

Respectfully Submitted,
David Winchester, Village President
Adam Paxman, Trustee
Suzie Kelleher, Trustee

Neal Speer, Trustee
William Sheets, Village Manager

TOTAL OPEN GRANT LIST 1/22/26

GRANT AGENCY	NAME	GRANT #	PURPOSE	TOTAL PROJECT	GRANT AMOUNT	MATCH	IN-KIND ELIGIBLE	NOA	CONTRACT	END DATE	NOTES
VTRANS	STATE INFRASTRUCTURE CAPITAL BUDGET	BF-036-1(16)	Bridge Replacement	\$ 5,705,000	\$ 5,562,375	\$ 142,625	NO			12/31/29	Regional Project -Managed by State Alternatives Construction 2029
VTRANS	TRANSPORTATION ALTERNATIVES TAP-TA22(8)	CA0709	Merchants Row & crosswalks	\$375,000	\$300,000	\$ 75,000.00	YES		7/27/22	6/30/26	Scheduled for 2026/27
VTRANS	TRANSPORT ALTERNATIVES TAP-TA-24(7)	CA0842	Traffic Improvements - Church St	\$592,188	\$473,750	\$ 118,438.00	YES	3/29/24	5/31/24	12/29/28	Scheduled for 2027/2028
VTRANS	TRANSPORT ALTERNATIVES TAP-TA-25(5)	CA0904	Canada St Improvements	\$750,000.00	\$600,000	\$150,000.00	YES	3/31/25	7/31/25	7/30/29	Scheduled for 2028/29
VTRANS	GRANT IN AID 2026	GA1138	So River Street outlet	\$13,125.00	\$10,500	\$ 2,625.00	YES	2/31/25	8/18/25	9/30/25	Scheduled for 2026/27
VTRANS	BIKE AND PED PROGRAM	CA0870	Sidewalk- First to Furman	\$150,000	\$75,000	\$ 75,000.00	YES	9/9/24	3/12/25	2/15/27	Grand Ave Phase 1;Schedule complete 2026
VTRANS	BIKE AND PED PROGRAM		Sidewalk Furman to 4th	\$150,000	\$75,000	\$ 75,000.00	YES	11/1/25	12/10/25		Grand Ave Phase 2; Scheduled for 2026/2027
VTRANS	BETTER ROADS CATEGORY A	BR1181	Road Erosion Invenry	\$3,340	\$2,672	\$ 668.00	YES	8/12/24	8/20/24	10/31/27	Complete 2026
ANR	BROWNFIELDS PROGRAM	SMS#2018-4785	Riviera		\$51,621	\$ -	N/A				HFH working on redevelopment proposal with Planning and Zoning
DBGS	MUNICIPAL ENERGY RESILIENCE PROGRAM (MERP)	mini-grant	Energy Committee support		\$4,000	\$ -	N/A		5/31/23	12/31/26	Support for Energy Projects; Complete in 2026
ANR	CWSRF		WW Upgrade	\$8,000,000	\$2,089,600		NO		7/3/24	12/31/26	Complete in 2026

TOTAL OPEN GRANT LIST 1/22/26

GRANT AGENCY	NAME	GRANT #	PURPOSE	TOTAL PROJECT	GRANT AMOUNT	MATCH	IN-KIND ELIGIBLE	NOA	CONTRACT	END DATE	NOTES
ANR DEC	3 ACRE STORMWATER PERMITTING OBTAINMENT ASSISTANCE (POA)	3AP-HQ1-J1VP-B4MQ8	JONES COURT 3-acre permit application	\$77,700	\$49,999	\$ 27,701	NO	4/167/24		8/31/26	Design Complete in 2026
NRPC/PCF	BROWNFIELD	SMS#2023-5349	124 First St. PHASE I & 2 and testing	\$53,036.00	\$53,036	\$ -	N/A				Complete in 2026
ACCD/ GMP	EV CHARGING STATIONS		2-Level 3 for 74 Merchants Row Parking Lot	\$157,371	\$149,502	\$7,868	YES	7/19/24	4/1/25	4/1/27	Complete in 2026
ACCD/GMP	EV CHARGING STATIONS		2 LEVEL 2 Chargers 120 First St	\$22,412	\$15,214	\$7,198	YES	9/23/25	9/23/25	9/23/26	Complete in 2026
ACCD-VCDP	MUNICIPAL PLANNING GRANT	07110-MP-2026-Swanton V-17	WATER DEPT GUIDANCE DOCUMENTS	\$33,300.00	\$30,000	\$ 3,330.00	YES	12/9/25	12/16/25	12/31/27	Complete in 2027
ACCD-CDBG	IMPLEMENTATION GRANT	07110-IG-2024-SWANTONv-05	ABENAKI Headquarters	\$1,500,000	\$534,000	\$ -	N/A				Managed by Liz Curry for Abenaki Council const.; no cost to Village;
ACCD-CDBG	PLANNING GRANT	07110-PG-SWANTON V-14	Hydro Facility Capital Budgeting	\$66,000	\$60,000	\$ 6,000.00	YES	6/8/25	7/29/25	12/31/27	Complete in 2027
LCBP	CLEAN WATER SMALL PROJECT	LC00A01871	GREENWICH & GRAND STORMWATER	\$50,000.00	\$50,000	\$ -	YES	12/28/25			Stormwater infiltration basins; Complete in 2026
TOTAL					\$10,136,269.00						

SWANTON FIRE DEPARTMENT

Established in 1889

Our fully volunteer/paid on call membership has 26 active firefighters and of those 21 are fully state certified as Level 1 or 2 Firefighters. We continue to strive to strengthen our skills to meet the needs of this community with professional, dedicated, and unwavering steadfast emergency responses.

In 2025, the fire department worked to improve response capabilities. These actions took the form of creating a tactical ice water rescue enclosed trailer, a “grab and go” unit that will help streamline the deployment of crews during these types of calls. The trailer will also be used during grass/wildfire events carrying all the tools necessary to deploy and extinguish these types of fires. During extremely frigid days when the fire department must deploy and operate under harsh conditions, this trailer will also serve as a warming/staging area for anyone on scene. Swanton Fire prides itself on ensuring we use every tool in our toolbox to its maximum potential to ensure the best outcome and best use of taxpayer funds.

Also in 2025, the fire department was able to place an order for a new Mini Pumper to replace aging trucks. The department formed a committee, designed the truck, sent the designs to three dealers and solicited bids. E-one was awarded the contract with the delivery period for spring of 2027. This was made possible by the continuing support of the taxpayers and setting aside funds year after year to help cover the cost. What also made this possible was the sale of Engine One, bringing the fleet down to five trucks. With the combination of the sales and the savings, the department was able to order the new mini pumper without any additional funding request. With the fleet down to five trucks also allows for more cost savings in the areas of maintenance, fuel, yearly testing, certification, and operational cost. This does not compromise our ability to cover the needs of the community.

In 2025 the department was awarded a grant from VT Rural Protection Program for a Dry Hydrant for Johns Bridge Fish and Wildlife Fishing Access for \$15,000. This addition will allow the department to tap multiple sources for water supply without having to interact with or impede the school zone traffic that is in that area. This off the main road access is perfectly suited to ensure the trucks are refilled without the hazards of other interactions of motorist. Another addition to the department’s water supply capabilities is the addition of the Turbodraft rural water strainer. This “go anywhere” strainer allows the department to tap into water sources normally not available to the trucks. With an operational length of 150 ft and up to seven hundred gallons per minute, this strainer opens doors for the department to have the ability to tap ponds, streams, rivers, and lake front access normally hindered by the 24ft suction hose normally used.

Fire Department goals for 2026 include the training necessary to ensure that the best qualified emergency responders are arriving to handle any situation, while at the same time engaging within our community through events and supporting the public in other areas outside of the normal first response duties. Swanton fire will also be entering the age of technology with the

upgrades coming this year. Using current software and tablets mounted in the trucks Swanton will now be able to upload and use a digital copy of all building's major hazards, connections, and truck placement recommendations. Having all this information at our fingertips will help with truck deployment and scene effectiveness while also cutting down set-up times and missed opportunities.

2025 Call breakdown is as follows:

	2025	2024	2023	2022
Vehicle Accident	89	104	109	96
Vehicle Fire	6	8	4	7
Fire Alarms	60	34	36	18
Structure Fire	7	7	7	13
Trash/Rub	5	9	3	4
Brush/Grass	6	2	2	11
Gas Leak	8	7	5	2
Burn Complaint	6	5	4	10
Road Hazard	9	26	7	23
C.O. Incident	18	13	12	7
Hazmat	0	0	0	1
Med Assist	35	26	33	42
Good Intent	8	8	11	7
Boat Rescue	2	4	8	4
Smoke Invest	10	17	7	12
Ice Water Rescue	0	3	3	0
Mutual Aid Stand by	9	28	13	22
Mutual Aid Building fires	15	X	X	X
Mutual Aid water rescue	2	X	X	X
	295	301	264	279

Swanton Fire Department Roster, Effective January 2026

Fire Chief: Daniel R. Chevalier. Deputy Chief: Troy Campbell. Captain: Lawrence Boussey. Lieutenants: Matt Depatie, Avery Mitchinson, and Troy Rocheleau. Firefighters: Alexandra Bourdeau, Kody Bruyette, Daryl Domina, Andre Fontaine, Artie Flaherty, Cody Giroux, John Greer Jr, Gary Longe, Eric Mcdonnell, Josh Packard, Lyndsay Potter, Jake Robtoy, Branon Smith, Caleb Vanslette, Matt Walker, Bruce Whalen, Abby Wilcox, Barry Woods, Matthew Wiseman and Andi Wilson.

CADETS: Uriah Neabour.

*Sincerely,
Daniel Chevalier
Fire Chief*

SWANTON VILLAGE POLICE REPORT

The Swanton Village Police provided comprehensive public safety for the citizens of Swanton in 2025. We appreciate the support of the Swanton community. We operate at minimum staffing for the police department which has been difficult for the officers. We have enough officers to cover every shift, however if an officer is sick or on vacation, we struggle to fill the vacancy and as of the new year have lost a full-time officer who has moved out of state. Staffing will continue to be a challenge although we have multiple candidates in the hiring process.

Our Police Department consists of 8 full-time officers (authorized 10) and one civilian Administrative Assistant who has been cross training as a crisis interventionist. Officers include: The Chief, 2 Sergeants, 1 Administrative Officer, 2 Patrol Officers, and 2 School Resource Officers (SRO) at MVU and the MVSD Elementary Schools. Swanton Village Police Department has 7 part-time officers who assist in filling open shifts, special details associated with the Governor's Highway Safety Details, Operation Stonegarden, and Extra Duty jobs.

The police department continues to struggle to operate within a facility that is inadequate for the demands of modern policing as evidenced by some of the casework we completed in 2025 where we arrested multiple individuals without proper space to hold and interview arrestees. We look forward to a time when we will be able to expand into an appropriate amount of workspace, once the Electric Department and Village Administrative staff move to a new facility. The timeline for completion of the new facility is estimated to be the Spring/Summer of 2027.

Swanton Village Police Department envisions a time when we can become a regional policing agency for northwest Vermont communities. The logical first step would be to provide full-service policing for Swanton Town and then expand services to contiguous communities. If multiple municipalities share the cost of community policing services, they will realize efficiencies of scale that will level and reduce the cost for all communities. This will also allow SVPD to increase staff to appropriate staffing levels.

Swanton Village Police managed a total call volume of 2,912 incidents in 2025 a decrease of approximately 10% from 3,250 incidents in 2024. Call volume will most likely stabilize at 3000 incidents per year. Officers have continued to be very busy addressing crime and disorder as well as drug activity in Swanton.

We responded to 1,556 incidents in the Village a decrease of approximately 11% from 1,752 incidents in 2024 and responded to 1058 incidents in the Town a decrease of 13 % from 1223 incidents in 2024. We had 467 traffic stops total, an increase of 17% from 389 traffic stops in 2024, stopping 133 vehicles in the Village issuing 110 warnings and 98 tickets, and stopping 272 vehicles in the Town issuing 248 warnings and 120 tickets. We wrote \$45,140 worth of traffic tickets with \$17,668 worth of traffic tickets in the Village and \$22,680 in the Town. Swanton Village Police Officers made 190 arrests in 2025 (156 arrests in 2024, 159 arrests in 2023, and 118 arrests in 2022). There were 22 arrests for Operation after Suspension or Revocation of License, commonly referred to DLS. There were 10 arrests for DLS in the Village and 10 arrests

for DLS in the Town. We also made 8 Driving Under the Influence arrests, commonly referred to as DUI. There were 6 arrests for DUI in the Village and 2 arrests for DUI in the Town. We also made 8 arrests for Eluding a Police Officer, 3 in the Village and 5 in the Town. Approximately 9% of traffic stops resulted in an arrest, given 427 traffic stops resulted in 38 arrests. Officers also made 19 arrests associated with drug distribution and possession.

Officers continue to focus on drug enforcement which requires a vast number of resources and investigative time. Drug enforcement involves complex cases that often culminates in the execution of search warrants that lead to the arrest of multiple individuals at the same time. All of the drug cases involve local individuals who suffer from substance use disorder that may also involve mental health issues. These individuals often commit most of the property crime to support their addiction and house the distributors from out of state who embed themselves in the community and take over residential property through drug debt owed and threats of violence.

The Swanton Village Police Department had 21 search warrant incidents in 2025 which led to criminal charges and the recovery of evidence related to drug trafficking, fraud, and property crime. Similar to 2024, the volume is indicative of the great investigative work by SVPD officers. The norm for SVPD prior to 2023 over the prior decade was approximately 5 search warrants per year. Most of the search warrants in 2025 were associated with drug activity in the community. Some examples of the investigative work performed by SVPD officers are:

On January 1, 2025, an SVPD officer applied for a search warrant of a residence in Alburgh related to drug distribution. This search warrant and application were ultimately denied by the Judge due to the evidence of the criminal activity being “stale.” It should be noted that in this case the officer relayed information to the State’s Attorney Office in a timely way but did not receive a response for multiple days which resulted in the judge considering the information stale. This is a good example of the cumbersome nature of the criminal justice process that requires timely coordination between officers, State’s Attorneys and the Judiciary.

On January 15, 2025, officers executed a search warrant at a residence in Swanton and located evidence of drug use/ distribution and stolen property. Nicolette Plunkett, 29 years of age, was cited to appear in court for Possession of Cocaine.

On March 13, 2025, officers executed a search warrant on a seized U-Haul that was recovered by SVPD after being reported stolen out of Burlington. Officers located drug paraphernalia. Stolen property, brass knuckles, marijuana, buprenorphine, suboxone and cocaine. John Tatro, 42 years of age, was cited for Possession of Brass Knuckles. Officers also arrested Ashley Hamlin, 38 years of age, for Aggravated Operation Without Owner’s Consent, Failure to Return a Rented Vehicle, Possession of more than 2 Ounces of Marijuana, Possession of Narcotics, and Possession of Cocaine.

On May 10, 2025, Swanton Village Police responded to a Homicide on Fourth Street. Swanton Village Police were assisted by Border Patrol and the St. Albans Police Department during the preliminary response to a chaotic scene involving multiple individuals. SVPD officers were able to secure the scene with assistance from Border Patrol and St. Albans Police and detain the suspect in the shooting Mitchal B. Shedrick, 53 years of age. Shedrick was charged with Murder

in the Second Degree for shooting Joshua Many, 37 years of age. The Vermont State Police responded to the scene and assumed responsibility for the continuing investigation. This incident is a tragic example of an adverse outcome associated with drug distribution in the community. SVPD greatly appreciates the assistance of all law enforcement partners who provided support and investigative resources to this critical incident.

On May 17, 2025, officers responded to an unresponsive male in a vehicle who appeared under the influence of drugs. On May 19, 2025, officers executed a search warrant on the vehicle locating drug paraphernalia.

On June 13, 2025, officers executed a search warrant of the same vehicle as above and did not locate any evidence resulting in criminal charges.

On June 14, 2025, officers observed individuals engaged in drug activity inside a pickup truck at the carwash in Swanton. Officers applied for and were granted a search warrant for the vehicle. On June 19, 2025, officers executed the search warrant resulting in the recovery of a rifle, drug paraphernalia, and .9 grams of crack cocaine. Jason Choiniere, 29 years of age, was charged with Possession of Cocaine and Possession of Narcotics.

On July 13, 2025, officers executed a search warrant on a purse locating drug paraphernalia and apparent stolen property. No charges were filed due to the officer not being able to verify the origin of the apparent stolen property.

On July 14, 2025, officers stopped a vehicle for displaying a counterfeit temporary registration. The operator, Sheena Leveille, 37 years of age, appeared under the influence and the officer made observations of drug paraphernalia in the vehicle. Leveille denied consent to search the vehicle, and the vehicle was subsequently seized. A search warrant was granted on July 17, 2025, and the vehicle was searched resulting in the officer recovering paraphernalia that tested positive for fentanyl. Leveille was cited for Driving with a Suspended License and Possession of a Depressant.

On September 17, 2025, at approximately 7:30 PM the Swanton Village Police Department executed a search warrant at an apartment on Depot St. after an extensive investigation into distribution of narcotics. The Swanton Village Police department located 197 grams of crack cocaine or cocaine base, 127 folds of fentanyl and/or heroin, \$5,641 cash and two firearms, one of which was stolen from St. Albans. The Swanton Village Police Department made 8 arrests as a result of the search warrant. In addition to the subjects from New York, Tay-Vion Rivera, 20 years of age, and Alexis Rios, 21 years of age, both from Brooklyn, who were arrested for Trafficking Fentanyl, Transporting Fentanyl into the State, Trafficking Cocaine, Unlawful Trespass, and Possession of Stolen Property. Jeffrey Dominique 35 years of age was arrested on a warrant with the underlying charges of Kidnapping – Bodily Injury or Fear and Larceny from a Person. Keri-Lyn Paquette, 37 years of age, was arrested on a warrant for the underlying charges of Assault and Robbery, Transportation of drugs into a Detention Center and cited for providing a False name to officers on scene and was found to be in possession of cocaine upon her arrival at Corrections. Chelsea Dumont, 32 years of age, was arrested on a warrant for Retail theft x2 and Simple Assault. Kayla Bushy, 31 years of age, was issued a citation for a cite and release arrest warrant with the underlying charges of DUI Drug or Both and Resisting Arrest. Elizabeth

Green, 47 years of age, and Derrick Cusson-St. George, 39 years of age, were also lodged for unlawful trespass on the property and initially held on \$5,000 bail imposed by a Judge but were released after arraignment due to a different Judge not finding probable cause due to the technical language of the felony unlawful trespass statute.

On September 25th and 26th, 2025, officers obtained search warrants for Rivera and Rios' phones. These search warrants were executed with technical support from Border Patrol Intelligence due to Swanton Village Police Department not possessing the required equipment or expertise to execute search warrants related to cell phones.

On September 30, 2025, officers stopped a vehicle because they knew the operator had a suspended license. Officers were familiar with both occupants of the vehicle and know they suffer from substance use disorder. Officers observed drug paraphernalia in the vehicle and executed a search warrant on the vehicle on October 2, 2025. Ashley Terry, 40 years of age, and Michael Parah, 56 years of age, were cited for Possession of Cocaine.

On October 13, 2025, officers attempted to stop a vehicle and the operator fled at a high rate of speed. The operator, Jason Choiniere, 29 years of age, was eventually apprehended and charged with Eluding while Operating in a Gross Negligent Manner, Excessive Speed, Reckless Endangerment, Felony Unlawful Mischief, Driving Under the Influence. On October 16, 2025, officers executed a search warrant on the vehicle recovering crack cocaine and fentanyl resulting in charges for Trafficking Fentanyl and Possession of Cocaine.

On October 14, 2025, SVPD received information that The Smoke Shop on Merchants Row was distributing marijuana without being a properly licensed dispensary. After an extensive investigation officers executed a search warrant on the business on November 6, 2025 resulting in the seizure of large quantities of cannabis flower, cannabis gummy products, cannabis vape products and approximately 50 grams of crack and powder cocaine. The store clerk Brian Draper, 52 years of age was arrested and as of this writing the State Attorney's Office declined to prosecute the store owner, although there is evidence to indicate the store owner was responsible for the distribution of the cannabis products.

In December 2025 officers became aware of drug distribution occurring on Frontage Rd. in Swanton. Officers surveilled the residence and developed probable cause for a search warrant. On December 4, 2025, the Swanton Village Police Department with assistance from Vermont State Police, Grand Isle Sheriffs and Border Patrol executed a search warrant at the address on Frontage Rd. at Lafar Rd., Swanton. The Swanton Village Police Department located 379 grams of crack cocaine (cocaine base), 40 grams of fentanyl, a firearm with the serial number removed, and \$2,676 cash. The Swanton Village Police Department arrested Mustafa M. Muhammed, age 24 from Philadelphia, PA and Anthon R. Avery, 26 years of age from Brooklyn, NY along with three residents of the home. Muhammed and Avery were lodged on \$25,000 bail and the Judge did not find probable cause to charge the residents of the home therefore their names were not released.

In sum, most of the above investigative work is related to drug distribution in Swanton Village and Town. There are an extreme number of hours worked by many officers associated with these complicated investigations.

Generally, the volume of crime and disorder has remained steady. Burglaries decreased 29% (from 7 to 5 in 2025), Theft increased 14% (aggregating all types of theft from 53 to 62 in 2025), Vandalism decreased 55% (from 22 to 12 in 2025), Family Disturbances increased 9% (from 49 to 54 in 2025), Motor Vehicle Complaints decreased 4% (from 139 to 134 in 2025).

We provided SVPD officers with contemporary training in defensive tactics, firearms, and law. Training continues to be a challenge because of staffing but we strive to provide Swanton Village with excellent law enforcement service which requires well-trained officers.

Sergeant Gagne organized the 2025 National Night Out Event. The event was very successful again with a great turnout from the community and we thank all community members, sponsors, and volunteers for their participation and support.

The Swanton Village Police Department is a Community Oriented Policing Agency. The Police Department is here to serve the community. We strongly believe crime control must be augmented with community-based strategies that help prevent neighborhood crime, reduce fear, and enhance the quality of life in Swanton. When community members work together in partnership with law enforcement, we can identify underlying causes and proactively solve local problems. We need to address crime and disorder before adverse outcomes occur. Community policing requires community trust and engagement through clear communication built on a foundation of mutual respect. The Swanton Village Police Department embraces a philosophy of collaboration with community members to problem solve.

We can be found on the web at www.swantonvt.gov or check out our Facebook page.

As always if you have any questions please call or stop by the Police Department, we are here to help you. We can be reached by phone 802-868-4100.

***Respectfully Submitted,
Matthew Sullivan, Chief of Police***

**RECAP OF POLICE ACTIVITIES FOR THE YEAR 2025
VILLAGE OF SWANTON**

Offense Code	Total Incidents	Offense Code	Total Incidents
Snowmobile Accident/Incident	1	Repossession of Vehicle	1
Traffic Violation	1	Motorist Assist	8
Loitering	1	Weapon Offense	1
Child Abuse or Neglect	1	Sex Offender Registry	10
Illegal Burning	1	Unlawful Mischief	3
Campground Check	1	Curfew Violation	1
Runaway Juvenile	2	Operations	1
Aggravated Assault	2	Overdose	2
Safety Hazard	1	DUI Alcohol or Drugs	7
Property Watch	5	Fireworks	3
Evidence	2	Homicide	1
Abandoned Vehicle	5	Theft of Automobile	1
Controlled Substance Problem	4	Service Subpoena	2
Vehicle Towed	2	Fire – Structure	2
Missing Person	4	Burglary	5
Animal Noise	4	Lockout	3
Drugs	11	Sexual Assault	9
Careless & Negligent	3	Recovered Stolen Vehicle	2
ATV Accident/Incident	14	Unsecure Premise	1
Crash, Injury	8	Vandalism	9
Property Damage, Non-Vandalism	6	Fire	6
Death Investigation	6	Litter/Pollution/Public Health	4
Lost Property	7	Restraining Order	26
Traffic Hazard	4	Driving License Suspended	17
Custodial Interference	3	Medical Emergency	17
Shoplifting	9	Custodial Dispute	18
Motor Vehicle Complaint	134	Threatening	68
Foot Patrol	1	Sex Offense	7
Simple Assault	17	Noise Disturbance	33
Agency Assistance	166	Phone Problem/Harassment	11
Intoxicated Person	8	Information Report	31
Disorderly Conduct/Noise	40	Service Abuse Prevention Order	13
Found Property	35	Wanted Person	21
Crash, Property Damage	84	Family Fight/Domestic	54
Parking Problem	18	Theft	61
Condition of Release Violation	5	Background Investigation	4
911 Hangup Call	13	Animal Problem	22
Community Outreach	74	Mental Health	34
Fraud	31	Alarm	94
VIN Number Inspection	80	Directed Patrol	270
Juvenile Problem	66	Tobacco Problem	22
Welfare/Suicide Check	95	Citizen Assist	140
Traffic Stop	467	Trespassing	40
Suspicious Person/Circumstance	289	Citizen Dispute	61
Search Warrant	26		



Abenaki Nation of Missisquoi

St. Francis/Sukoki Band

100 Grand Ave, Swanton, VT 05488

Ph: (802) 868-6255

Abenaki Food Pantry

Our Tribal office has a tremendous flow of traffic daily from folks accessing our food pantry and other services we provide. Our food pantry is the heart of our organization. Our pantry in 2025 fed over 9,000 clients, close to 1500 families. This is the highest in our history. You do not need to be Abenaki to access our pantry, all are welcome!

Our clients are from all over Franklin County, and many are experiencing living without shelter. Our data shows folks accessing our pantry who had never accessed a pantry in their lives. Folks on fixed incomes and parents with young families who might need added help to get through the month. In our Abenaki culture we believe in taking care of our families and our community. We do the best we can to help anyone in need. It is not an easy task surviving only on grants and donations. Our pantry has no paid positions, and it is run by volunteers and Chief Gagne as our leader.

Chief Gagne has not only focused on feeding our people and community but has introduced culture to our community. Drumming classes, making your own drum & rattles and learning to respect our drum and its meaning in our Abenaki culture. Medicine bags, book discussions just to name a few. These workshops are offered free of charge, and all are welcome to attend. Ribbon skirts and shirts were offered and all instruction and materials were provided. Be sure to check out our Facebook page and website for a list of coming events. We have been able to treat children and their families to a movie, popcorn and drink with our 3rd Annual Family Fun in February event. Upcoming in February 2026! Mark, your calendar for our Pow wow on Memorial Day weekend, May 23rd & 24th, 2026. Hope to see you all there to learn and witness our Abenaki culture.

We thank you for your past support and if you have any questions, please feel free to reach out to us. Also, if you would like a tour of our pantry, please give us a call and we can arrange one for you.

Pantry hours are Mondays, Wednesdays & Fridays from 9:00 am till 2:00pm. Please call in to place your order to pick up at 802-868-6255.

Thank you for your consideration,


Chief Brenda Gagne



Franklin County Industrial Development Corporation Annual Report 2025

Well, I believe most of us can agree that in terms of new economic development activity within our region the year 2025 would not be one of our more outstanding years. This past year we had multiple strikes against it. First there was the implementation of multiple tariffs that were placed on a variety of items, i.e. steel, grain, packaging, bottles etc. The sectors that were hit the hardest by the tariffs include agriculture and manufacturing. Then there were retaliatory tariffs applied by Canada and China that financially impacted most consumers by paying more for everyday products. Strike two was the high cost of construction materials, it did not matter if it was new construction or rehab projects. The increase in the cost of materials is not nearly as high as pandemic levels, but the majority of construction materials do continue to increase on a regular basis. Strike three was high interest rates on bank loans. When you combine all of these circumstances it does not make for strong economic growth.

In addition to the forementioned three strikes.... throw in the fact that the Canadiens are upset with the US government for applying the tariffs and the rhetoric about making Canada the 51st state and we have an unofficial Canadian boycott on visiting the United States and buying US products. This has impacted downtowns, ski areas, hotels and restaurants. Historically FCIDC will entertain a half a dozen inquiries from Canadian businesses each year who are weighing their options about locating an operation or warehouse in Franklin County. Just last week we had our first conversation in 2025 with a Canadian business.

In 2022 FCIDC decided on a new mission statement, and it reads, "FCIDC is a catalyst for regional economic progress through a community approach." Basically, we have become more engaged in our communities to assist them to become a place-based destination to attract new businesses and residents. FCIDC just awarded the Town of Highgate a grant to offset a portion of the cost of a feasibility study to evaluate where to access water in hopes of developing a senior housing complex. We also worked in conjunction with the Northwest Regional Planning Commission and the Bakersfield Selectboard to find a developer for the long-time vacant Brigham Academy to create housing opportunities. FCIDC is wrapping up our three-million-dollar Perley Block investment on Main Street in Enosburg Village. We rehabilitated a mostly vacant building adding office and retail space along with four new apartments to go along with eight existing apartments. The building is fully rented now.

Our region was made aware of the future closing of the Perrigo Nutritional plant located in Georgia, VT. The proposed closing is scheduled for late 2027, possibly early 2028. The closure will lead to the loss of approximately 425 quality jobs for our region. It will be difficult to find a company to fill that void.

Let's all hope that the year 2026 will be much kinder to our region. All the best in 2026.

P.O. Box 1099

St. Albans, Vermont
05478-1099

(802) 524-2194
Fax: (802) 524-6793

E-mail: info@fcidc.com
tim@fcidc.com
Web Site: fcidc.com

Sincerely,

Tim Smith, Executive Director



NORTHWEST REGIONAL PLANNING COMMISSION

SWANTON VILLAGE REPORT - 2025

Northwest Regional Planning Commission (NRPC) is a governmental organization created by the municipalities of Franklin and Grand Isle Counties. NRPC implements a variety of projects and programs to serve local, regional and statewide needs. All municipalities in the region have two locally appointed members of the Board of Commissioners.

CONTACT

- ☎ (802) 524-5958
- ✉ cdimitruk@nrpcvt.com
- 📍 75 Fairfield Street
St. Albans, VT 05478
- 🌐 www.nrpcvt.com

NRPC PROJECTS & PROGRAMS

- Municipal plan and bylaw updates, technical assistance for local permitting
- Brownfields site assessments, cleanups and redevelopment plans
- Transportation planning and project management
- Water and wastewater project management
- Emergency preparedness, disaster recovery and resilience
- Energy conservation, renewable energy plans and projects
- Water quality planning, grants and project management
- Regional plans for growth and development
- Geographic Information System maps and data
- Downtown and village revitalization and community development

ASSOCIATED PROJECTS MANAGED BY NRPC

- Northern Vermont Economic Development District
- Missisquoi Valley Rail Trail
- Northwest Vermont Regional Foundation, Inc.
- Clean Water Service Provider: Missisquoi & Lamoille River Basins

REGIONAL COMMISSIONERS

Heidi Britch-Valenta &
Damon Broderick

TRANSPORTATION ADVISORY COMMITTEE

Heidi Britch-Valenta, *Alt.* William Sheets

2025 SWANTON VILLAGE PROJECTS

- Assisted with the update of the locally adopted Emergency Management Plan for the Town and Village.
- Provided planning and zoning technical assistance.
- Provided support relating to multiple stormwater projects, including facilitating the creation of preliminary plans for projects on Grand Avenue and Greenwich Street.
- Supported the Northwest Communications Union District, in which Swanton Village is a member.
- Provided funding and supported brownfields cleanup and redevelopment planning and historic preservation compliance at the 6 South River property in Swanton Village.
- Supported and provided funding for brownfields assessment and cleanup planning at the 124 First Street property.
- Assisted with a soil management plan at the Abenaki Nation of Missisquoi Headquarters owned by the Maquam Bay of Missisquoi, Inc. on Grand Ave.
- Supported the Swanton Energy Committee's planning efforts.
- Consulted with local officials, identified projects and provided technical assistance for Municipal Roads Grants-in-Aid construction projects.
- Completed a road erosion inventory, a requirement under the village's Municipal Roads General Permit.
- Collaborated with the Planning Commission on cottage court zoning standards and updates to planned unit development regulations.
- Provided technical assistance to the village's electric department, helping develop standard operating procedures and a comprehensive file database for the hydro plant at Highgate Falls.
- Collaborated with the Planning Commission and Selectboard on regional future land use mapping for the 2026-2034 Northwest Regional Plan update, which will be the new process for maintaining Village Center Designation.
- Coordinated with the Selectboard on the opportunity to "opt-in" to Tier 1B Act 250 jurisdiction, which grants an exemption from Act 250 for certain housing projects in centers and neighborhoods draft Regional Future Land Use map.
- Provided the 2025 VTrans Highway and Community Maps.
- Completed a sidewalk inventory.

This year the Commission will assist our member municipalities with grant applications, project management, water quality project implementation, and local road permit compliance. NRPC will support local energy and climate planning, zoning bylaw updates, emergency preparedness, brownfields redevelopment and other needed services. NRPC will help promote the Missisquoi and Lamoille Valley Rail Trails and update its regional plan to support more housing. The Commission has no regulatory or taxing authority; however, each year we do request a per capita assessment in support of local and regional activities and to provide matching funds for state and federal programs.

Your continued support for NRPC is greatly appreciated. We are your resource – we are here to help with planning, zoning, transportation, project management, mapping or other needs.

SWANTON ENHANCEMENT PROJECT

Calendar Year 2025

Key Highlights from the Swanton Enhancement Project (SEP) in 2025

Sustained Community Engagement SEP has demonstrated a decade-long commitment to strengthening Swanton through open communication, proactive initiatives, and meaningful engagement. In 2025, SEP continued this legacy by maintaining successful ongoing projects and expanding its involvement in new areas.

Quarterly Meetings: Building Connections Throughout the year, SEP hosted quarterly meetings featuring both community and business leaders. These gatherings created valuable opportunities for sharing experiences, fostering collaboration, and deepening understanding among residents, organizations, and businesses. Notably, business leaders from TDI, Chevalier Well Drilling, Vermont Precision Tools, and Bees on Broadway shared insights into the challenges and rewards of operating in Swanton, enriching the community's perspective on its local business environment.

We also welcomed community speakers, including Jason Barney, Chief Brenda Gagne of the Abenaki Nation and Reg Beliveau from the Vermont Department of Public Safety Fire Division. Each took time to talk more in-depth about their roles in our community. Ted Brady of Vermont League of Cities and Towns joined us for our Annual Meeting.

Beautification Committee's Impact The Beautification Committee's work was especially prominent during the summer months, with over 30 volunteers ensuring that Swanton's downtown area remained vibrant and inviting. Their efforts contributed to a visible transformation of the community's public spaces.

Collaboration with Community Partners SEP's quarterly meetings also featured reports from twelve community partner organizations, including MVSD, Swanton Arts Council, Swanton Public Library, Swanton Recreation Department, Swanton Historical Society, Swanton Chamber of Commerce, Town of Swanton, Village of Swanton, Beautification Committee, and Healthy Communities Committee. This tradition keeps the community informed and encourages broader participation. SEP remains open to including additional organizations, reflecting its inclusive and collaborative spirit.

.An invitation – We welcome volunteers to join in our efforts to beautify our community, perhaps an hour or two per week. All are welcome at our community meetings. Please join us every other month as we COMMUNICATE, CONVENE, INFORM AND ENGAGE to ensure a vital future for this special place we call home! For more information follow us on Facebook or the Town Website: <https://www.swantonvt.gov>.



NORTHWEST FIBERWORX

2025

Annual Report

Introduction

Pursuant to 30 V.S.A. § 3075, the Northwest Vermont Communications Union District (NWCUD) is pleased to present its annual report and budget for your review. The NWCUD was officially formed on August 3, 2020. The NWCUD is a municipal body consisting of representatives from Northwest Vermont municipalities for the purposes of building communication infrastructure. As of October 14, 2025, the NWCUD represents 22 Northwest municipalities: Alburgh, Bakersfield, Berkshire, Enosburgh, Fairfield, Franklin, Fairfax, Georgia, Grand Isle, Highgate, Isle la Motte, Milton, Montgomery, North Hero, Richford, Saint Albans Town, Sheldon, South Hero, Swanton, Village of Alburgh, Village of Enosburgh Falls and Village of Swanton.

The mission of the NWCUD, as adopted by the Board of Representatives, is:

"Leverage partnerships and procure funding to connect Northwestern Vermont via fiber to ensure opportunity for all homes and businesses in our region."

Activities of Northwest Vermont Communications Union District

Make Ready

To date make-ready has been successful with the completion of five licenses with Vermont Electric Cooperative (VEC).

This milestone represents meaningful progress on the current project and reinforces our commitment to execution and excellence. Our collaboration with VEC highlights a shared dedication to efficient project delivery and robust utility partnerships

Construction RFP

This year, we successfully issued and awarded a Request for Proposals (RFP) for construction services, marking a key milestone in advancing infrastructure development and expanding project capabilities.

Breaking Ground at Last

After years of planning and persistence, we began construction on 10/6/2025 — cue the confetti, hard hats, and high-speed dreams!

	FY2025 Budget	FY2025 Projected Actuals	FY2026 Budget
TOTAL REVENUES	\$26,196,191	\$12,559,170	\$9,852,498
Total Cash Receipts	\$26,196,191	\$12,559,170	\$9,852,498
* Subtotal Capital	\$8,739,616	\$12,142,080	\$8,209,213
Subtotal Operational	\$202,319	\$149,521	\$642,640
Subtotal Staff	\$327,800	\$267,418	\$253,979
Subtotal Technology	\$8,000	\$150	\$500
Totals			
TOTAL CAPEX	\$8,739,616	\$12,142,080	\$8,229,213
TOTAL OPEX	\$538,119	\$417,090	\$897,119
TOTAL EXPENDITURES	\$9,277,735	\$12,559,170	\$9,001,695
Deferred Revenues	\$16,918,456	\$9,374,973	\$1,145,760
Net Income			

*FY 2024 Financial Statements are available as part of the FY 2024 Audit

Drafted on:
10/09/2025

Approved for
Distribution on: 10/16/2025

30 V.S.A. § 3075 - The district's fiscal year shall commence on January 1 and end on December 31.

CONTACT

802.489.7685
info@nwcud.com
nwfiberworx.com



Friends of Northern Lake Champlain Annual Report 2025

www.friendsofnorthernlakechamplain.org

The Friends of Northern Lake Champlain (FNLC) is a non-profit organization that acts to clean the waters of northern Lake Champlain and its watershed by collaborating with citizens, businesses, farmers, and government in order to reduce land-use pollution. We thank you for your continued support of our work in your community!

Kiersten Bourgeois represents Swanton on the FNLC Board of Directors.

Water Quality Projects

We're excited to share that the Swanton Beach rain garden infiltration project is complete! We are grateful to the village for supporting us throughout the development of this project, dating back to 2022, when it was first identified. This fall, we completed construction of a native shrub rain garden that will filter runoff from the parking lot. We look forward to hosting an event at the beach in 2026 to celebrate the completion of the project and to provide community members with background and resources for similar water quality work. Learn more about the project and see pictures at our blog at www.friendsofnorthernlakechamplain.org.

Community Engagement

In addition to this capital project, FNLC provided free Lake Wise and Stream Wise assessments to help landowners implement voluntary best management practices that protect water quality on their properties. We happy to share that two Swanton residents received Lake Wise Awards. We also hosted a stream cleanup along some of the tributaries feeding into the Missisquoi River, as well as community workshops on native plants, simple shoreline fixes, and rain barrel construction.

Strengthening Partnerships in Swanton Village

This year, FNLC staff met with the Village Trustees on multiple occasions to provide updates on ongoing and planned water quality projects in the community. Our Project Manager, Josh Serpe, and Executive Director, Bridget Butler, also met with Village leaders to build new relationships and explore opportunities for future collaboration. We look forward to bringing another Shoreline Social to Swanton next summer as a way to continue community dialogue and identify emerging needs and opportunities.

Basin Water Quality Councils (BWQC)

FNLC has a seat on the Missisquoi BWQC, which serves the Swanton area. The BWQC's function is to prioritize and approve water quality improvement projects using State Clean Water Investment funds. As always, we invite community members to submit more project suggestions.

Thank You for Your Support

FNLC greatly appreciates the Village of Swanton's continued financial support. Your annual appropriation helps us bring resources, technical assistance, and programming directly to your community—advancing shoreline stewardship and protecting the health of Lake Champlain for all who live, work, and play here.

Municipal Utility Service Quality & Reliability Plan Reporting Form
Report Period: January 1, 2025 - December 31, 2025

Swanton Village

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
1	Call Answer Performance						
2a	Percent of bills not rendered within 7 days of monthly billing cycle						
A	Bills not rendered within 7 days of scheduled billing cycle	-	2,464	-	-	616	
B	Total bills scheduled to be rendered	11,640	11,645	11,646	11,625	11,639	
C	(A/B)	0.0%	21.2%	0.0%	0.0%	5.3%	<=1.0%
2b	Bills found inaccurate						
A	Number of bills rendered inaccurate	6	3	4	4	4	
B	Total number of bills rendered	11,640	11,645	11,646	11,625	11,639	
C	(A/B)	0.1%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2c	Payment posting complaints						
A	Number of customers complaining about payment posting	-	-	-	-	0	
B	Total Number of Customers	11,640	11,645	11,646	11,625	11,639	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=0.05%
3	Percent of actual meter readings per month						
A	Number of meter readings not read	7	15	26	80	32	
B	Number of meter readings scheduled	12,482	-	12,463	12,437	9,346	
C	(A/B)	0.1%	-	0.2%	0.6%	0.3%	<=10.0%
4a	Percent of customer requested work not completed on or before promised delivery date						
A	Number of jobs not completed on or before promised delivery date	-	-	1	-	0	
B	Total number of jobs promised complete in reporting month	203	300	339	325	292	
C	(A/B)	0.0%	0.0%	0.3%	0.0%	0.1%	<=5.0%
4b	Average number of days after the missed delivery date						
A	Total days of delay	-	-	-	-	0	
B	Total number of delayed jobs in the reporting month	-	-	-	-	0	
C	(A/B)	-	-	-	-	-	<=5 days
5	Rates of complaints to DPS/Consumer Affairs as reported to Utility						
A	Number of escalations to DPS/Consumer affairs	-	-	-	-	0	
B	Total number of customers	11,640	11,645	11,646	11,625	11,639.00	<=.07%,
C	(A/B)	0.0	0.0	0.0	0.0	0.0	minimum 2
6a	Lost time incidents (report annually in January)						
A	result in missed work beyond day of injury					0	<=3
6b	Lost time severity (reported annually in January)						
A	injuries sustained while performing work for utility					0	<=24
7a	System average interruption frequency (reported annually in January)						
A	SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					1.50	2.40
7b	Customer average interruption duration (reported annually in January)						
A	CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms					1.10	2.50

Vermont Public Power Supply Authority
Vermont Utility Rankings----- Based on Typical Monthly Residential Bills

Effective January 1, 2026	200 kWh	Utility	600 kWh	Utility	1,000 kWh
Ludlow	\$30.22	Swanton	\$84.74	Swanton	\$136.53
Northfield	\$32.44	Ludlow	\$89.74	Orleans	\$147.06
Jacksonville**	\$32.68	Orleans	\$90.83	Ludlow	\$149.26
Swanton	\$32.95	Northfield	\$95.78	Northfield	\$159.12
Orleans	\$34.60	Morrisville	\$112.73	Morrisville	\$186.57
Enosburg Falls**	\$38.20	Enosburg Falls**	\$114.53	Enosburg Falls**	\$190.86
Hardwick**	\$38.75	Hardwick**	\$115.76	Hardwick**	\$192.77
Morrisville	\$38.90	Burlington Electric	\$116.84	Burlington Electric	\$192.91
Burlington Electric	\$40.77	Hyde Park Electric Dept. **	\$121.56	Hyde Park Electric Dept. **	\$197.29
Lyndon	\$44.04	Lyndon	\$122.69	Johnson	\$200.50
Barton	\$44.94	Johnson	\$123.38	Lyndon	\$201.33
Hyde Park Electric Dept. **	\$45.82	Jacksonville**	\$125.63	Stowe	\$217.04
Johnson	\$46.25	Stowe	\$134.16	Jacksonville**	\$218.57
Stowe	\$51.28	Barton	\$134.45	Barton	\$223.96
Vermont Electric Cooperative	\$56.40	Vermont Electric Cooperative	\$147.60	Green Mountain Power	\$233.61
Green Mountain Power	\$61.95	Green Mountain Power	\$147.78	Vermont Electric Cooperative	\$238.81

Swanton Village
General Fund
For The Twelve Months Ending December 31, 2025

	<u>Year End 2024</u>	<u>2025</u>
ASSETS		
Investments	\$39,096	\$34,484
Cash - Operating	6,486	5,004
Cash - C/D	160,457	165,612
Cash - Fire - Bond	20,282	14,116
Cash - Fire	220,676	312,956
Cash - General	422,785	436,366
Cash - Police	53,568	30,733
Cash - Health Reimbursement Account	6,892	1,042
Police Petty Cash	5	5
Cash - Former ARPA	130,309	101,933
Cash - Operating Checking	<u>45,389</u>	<u>440,337</u>
TOTAL CASH	\$1,105,944	\$1,542,589
OTHER ASSETS		
Taxes Receivable	\$32,623	\$33,625
A/R - Other	28,456	38,501
Grants Receivable	61,225	81,543
Unallocated Retirement	<u>0</u>	<u>(1)</u>
TOTAL OTHER ASSETS	<u>\$122,304</u>	<u>\$153,668</u>
TOTAL ASSETS	<u>\$1,228,247</u>	<u>\$1,696,257</u>
LIABILITY & FUND BALANCE		
LIABILITIES		
A/P - Other	\$37,144	\$34,339
Due to Other Funds	172,355	612,016
Accrued Payroll	5,956	10,631
Cafeteria Plan W/H	3	(15)
Eye Care Plan W/H	6	156
Health Insurance W/H	(4,965)	2,174
Retirement W/H Payable	172,185	192,930
Trustee Funds Payable	5,780	5,829
Prepaid Property Taxes	84	40
Prepaid Rent	125,757	124,242
Deferred Revenue	<u>45,957</u>	<u>20,429</u>
TOTAL LIABILITIES	\$560,262	\$1,002,771
FUND BALANCE		
Fund Balance	<u>\$667,985</u>	<u>\$693,486</u>
TOTAL FUND BALANCE	<u>\$667,985</u>	<u>\$693,486</u>
TOTAL LIAB & FUND BALANCE	<u>\$1,228,247</u>	<u>\$1,696,257</u>

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
GENERAL DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$197,139	\$197,146	\$180,220
PILOT	3,880	4,396	4,305
Delinquent Tax Collector Fees	<u>4,000</u>	<u>4,498</u>	<u>4,000</u>
TOTAL PROPERTY TAXES	\$205,019	\$206,041	\$188,525
OTHER OPERATING REVENUES			
Rent	\$137,746	\$148,560	\$139,165
Other Revenues	1,000	10,570	1,000
Interest & Dividend Income	15,000	36,758	25,000
Change in Investment	0	(4,612)	0
Grant Income	0	124,691	0
Transfer from Commercial Building	<u>1,000</u>	<u>1,250</u>	<u>1,000</u>
TOTAL OTHER REVENUES	<u>\$154,746</u>	<u>\$317,217</u>	<u>\$166,165</u>
TOTAL OPERATING REVENUES	\$359,765	\$523,258	\$354,690
OPERATING MAINT EXPENSES			
Uniforms	<u>\$800</u>	<u>\$1,109</u>	<u>\$800</u>
TOTAL OPERATING MAINT EXP	\$800	\$1,109	\$800
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$53,000	\$63,532	\$57,120
Delinquent Tax Collector	4,000	4,257	4,000
Office Supplies	1,000	723	1,000
Telephone & Internet	1,065	1,618	1,065
Postage	450	582	450
Outside Services Employed	21,360	23,108	21,360
Accounting	4,125	4,000	5,600
Legal	0	2,742	0
Property Insurance	22,900	23,398	29,755
Workers Compensation	800	304	1,110
Employee's Retirement	8,215	7,372	8,805
Employee's Health and Insurance	19,530	25,940	18,510
Employee's Dental Insurance	1,470	1,319	1,385
Life and Disability Insurance	310	215	315
General Advertising Expenses	500	1,334	500
Miscellaneous General Expenses	500	1,786	500
Dues	245	165	245
Trustees Salary	1,800	1,800	2,000
Conventions, Meetings and Training	700	114	700
Annual Report	550	598	550

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
Christmas Lights	0	4,164	0
Swanton Enhancement	0	1,080	0
Transportation Expenses	1,800	398	1,800
Transportation Expenses - Labor	<u>7,000</u>	<u>1,912</u>	<u>7,000</u>
TOTAL ADMIN & GENERAL EXP	\$151,320	\$172,462	\$163,770
 BUILDING & PARKS MAINT			
Heating Fuel	\$12,500	\$15,514	\$14,550
Electricity	15,200	15,109	15,200
Water	1,575	1,473	1,575
Sewer	2,475	2,330	2,475
Plant Maintenance	38,070	69,947	50,020
Plant Supplies and Expense	9,000	16,499	9,000
Maintenance of Building - Labor	11,985	14,047	13,215
Maintenance of Lawns & Parks	25,825	48,506	25,825
Maintenance of Lawns & Parks - Labor	<u>40,260</u>	<u>26,906</u>	<u>40,490</u>
TOTAL BLDG & PARK MAINT	\$156,890	\$210,330	\$172,350
Property Taxes	\$5,000	\$5,537	\$5,600
Social Security Taxes	9,030	9,252	9,470
Unemployment Compensation	640	656	640
Child Care Contribution	520	450	545
 CAPITAL EXPENDITURES			
Equipment	<u>\$34,050</u>	<u>\$98,412</u>	<u>\$0</u>
TOTAL CAPITAL EXPENDITURES	<u>\$34,050</u>	<u>\$98,412</u>	<u>\$0</u>
TOTAL EXPENDITURES	<u>\$358,250</u>	<u>\$498,209</u>	<u>\$353,175</u>
NET INCOME	\$1,515	\$25,049	\$1,515

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
FIRE DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$94,457	\$94,461	\$92,388
PILOT	<u>2,605</u>	<u>3,106</u>	<u>2,970</u>
TOTAL PROPERTY TAXES	\$97,062	\$97,567	\$95,358
OTHER OPERATING REVENUES			
Other Revenues	\$0	(\$67)	\$0
Town Fire Assessment	316,225	316,225	309,299
Rev from Merch. Jobbing & Contract Work	0	1,700	0
Interest & Dividend Income	4,000	8,488	6,000
Non Cash Gift	0	6,500	0
Grant Income	<u>0</u>	<u>7,821</u>	<u>0</u>
TOTAL OTHER OPER REVENUES	<u>\$320,225</u>	<u>\$340,667</u>	<u>\$315,299</u>
TOTAL OPERATING REVENUES	\$417,287	\$438,234	\$410,657
OPERATING MAINT EXPENSES			
Fire Salaries	\$40,000	\$32,250	\$40,000
Fire Maintenance - Labor	0	3,108	0
Tools Expense	1,000	0	1,000
Department Supplies	<u>1,500</u>	<u>3,938</u>	<u>1,500</u>
TOTAL OPER MAINT EXPENSES	\$42,500	\$39,295	\$42,500
ADMIN & GENERAL EXPENSES			
Office Supplies	\$550	\$720	\$3,050
Telephone & Internet	5,735	4,818	5,735
Postage	225	232	225
Outside Services Employed	3,140	3,188	3,500
Accounting	4,125	4,000	4,000
Dispatching	23,700	23,700	0
Property Insurance	10,910	10,465	13,635
Workers Compensation	3,950	3,769	4,345
General Advertising Expenses	0	113	0
Miscellaneous General Expenses	100	1,603	100
Dues	1,200	841	1,200
Conventions, Meetings and Training	2,000	1,345	2,500
Annual Report	550	598	550
Fire Prevention	1,000	789	1,000
Rent	34,670	34,688	31,750
Transportation Expenses	45,000	46,092	45,000
Transportation Expenses - Labor	500	0	500

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
Shop Tools	<u>0</u>	<u>263</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXP	\$137,355	\$137,225	\$117,090
Social Security Taxes	\$3,060	\$3,030	\$3,060
Child Care Contribution	176	145	176
Truck Payment	116,896	116,896	115,331
 CAPITAL EXPENDITURES			
Equipment	\$15,500	\$28,088	\$15,500
Equipment Replacement Fund	85,000	85,000	100,000
Radio Equipment	1,800	5,802	2,000
Personal Protective Equipment	<u>15,000</u>	<u>17,209</u>	<u>15,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$117,300</u>	<u>\$136,099</u>	<u>\$132,500</u>
TOTAL EXPENDITURES	<u>\$417,287</u>	<u>\$432,690</u>	<u>\$410,657</u>
NET INCOME	\$0	\$5,543	\$0

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
POLICE DEPARTMENT			
PROPERTY TAXES			
Property Taxes	\$1,005,026	\$1,005,061	\$1,139,658
PILOT	<u>20,805</u>	<u>23,857</u>	<u>21,415</u>
TOTAL PROPERTY TAXES	\$1,025,831	\$1,028,919	\$1,161,073
OTHER OPERATING REVENUES			
Rent	\$8,800	\$8,800	\$8,800
Miscellaneous Income	5,000	24,885	5,000
School Resource Officer	113,170	130,272	200,838
Town of Swanton Police Contract	478,117	478,117	560,370
Fines	200	411	200
Fingerprint Center	20,000	27,505	25,000
Interest & Dividend Income	2,600	3,245	2,600
Grant Income	<u>0</u>	<u>124,661</u>	<u>0</u>
TOTAL OTHER OPER REVENUES	<u>\$627,887</u>	<u>\$797,896</u>	<u>\$802,808</u>
TOTAL OPERATING REVENUES	\$1,653,718	\$1,826,815	\$1,963,881
OPERATING MAINT EXPENSES			
Police Salaries	\$898,470	\$983,091	\$1,086,156
Uniforms	4,600	4,850	4,600
Electricity	715	720	715
Department Supplies	20,000	29,627	20,000
Police K-9 Expenses	<u>500</u>	<u>637</u>	<u>500</u>
TOTAL OPER MAINT EXPENSES	\$924,285	\$1,018,925	\$1,111,971
ADMIN & GENERAL EXPENSES			
Office Supplies	\$10,000	\$7,502	\$10,000
Telephone & Internet	18,000	10,114	18,000
Postage	240	232	240
Travel & Meals	1,500	3,835	1,500
Outside Services Employed	15,155	21,218	15,155
Accounting	4,125	4,000	5,600
Dispatching	110,000	110,000	107,500
Property Insurance	42,260	41,072	52,825
Workers Compensation	63,855	68,286	70,240
Employee's Retirement	97,615	104,098	121,245
Employee's Health and Insurance	249,655	204,689	240,330
Employee's Dental Insurance	9,540	8,065	11,450
Life and Disability Insurance	2,550	2,164	2,800
General Advertising Expenses	500	113	500

**Swanton Village
General Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
Miscellaneous General Expenses	500	123	500
Dues	1,500	2,115	1,500
Conventions, Meetings and Training	15,000	6,228	15,000
Annual Report	550	598	550
Rent	13,105	13,104	11,995
Transportation Expenses	45,000	63,984	45,000
Police Boat Expenses	<u>0</u>	<u>2,054</u>	<u>0</u>
TOTAL ADMIN & GENERAL EXP	\$700,650	\$673,593	\$731,930
Social Security Taxes	68,730	73,313	84,145
Unemployment Compensation	995	1,020	995
Child Care Contribution	3,950	3,588	4,840
 CAPITAL EXPENDITURES			
Lease Expense	\$20,108	\$20,108	\$0
Equipment	10,000	126,358	10,000
Equipment Replacement Fund	<u>15,000</u>	<u>15,000</u>	<u>20,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$45,108</u>	<u>\$161,466</u>	<u>\$30,000</u>
TOTAL EXPENDITURES	<u>\$1,743,718</u>	<u>\$1,931,905</u>	<u>\$1,963,881</u>
NET INCOME	<u>(\$90,000)</u>	<u>(\$105,091)</u>	<u>\$0</u>

**Swanton Village
Highway Fund
For The Twelve Months Ending December 31, 2025**

	<u>Year End 2024</u>	<u>2025</u>
ASSETS		
Cash - C/D	\$171,310	\$200,867
TOTAL CASH	\$171,310	\$200,867
OTHER ASSETS		
Taxes Receivable	\$20,663	\$22,843
Grants Receivable	35,000	45,222
TOTAL OTHER ASSETS	\$55,663	\$68,065
TOTAL ASSETS	<u>\$226,973</u>	<u>\$268,933</u>
LIABILITY & FUND BALANCE		
LIABILITIES		
A/P - Other	\$2,173	\$52,721
Due to Other Funds	(\$97,145)	(\$154,465)
Accrued Payroll	2,088	6,599
TOTAL LIABILITIES	(\$92,884)	(\$95,146)
FUND BALANCE		
Fund Balance	\$319,857	\$364,079
TOTAL FUND BALANCE	<u>\$319,857</u>	<u>\$364,079</u>
TOTAL LIABILITY & FUND BALANCE	<u>\$226,973</u>	<u>\$268,933</u>

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
PROPERTY TAXES			
Property Taxes	\$763,395	\$763,421	\$751,290
PILOT	<u>13,815</u>	<u>12,433</u>	<u>11,750</u>
TOTAL PROPERTY TAXES	\$777,210	\$775,854	\$763,040
OTHER REVENUES			
State Aid	\$50,000	\$27,362	\$50,000
Other Revenues	600	374	600
Revenue from Contract Work	0	(28)	0
Interest & Dividend Income	3,000	6,731	3,000
Grant Income	<u>0</u>	<u>128,521</u>	<u>0</u>
TOTAL OTHER REVENUES	<u>\$53,600</u>	<u>\$162,959</u>	<u>\$53,600</u>
TOTAL OPERATING REVENUES	\$830,810	\$938,814	\$816,640
DISTRIBUTION OPER EXPENSES			
Tools Expense	\$1,545	\$0	\$1,545
Uniforms	4,500	5,635	4,500
Streetlighting	18,650	18,900	18,650
Department Supplies	<u>5,000</u>	<u>10,847</u>	<u>5,000</u>
TOTAL DISTRIB OPER EXPENSES	\$29,695	\$35,382	\$29,695
DISTRIBUTION MAINT EXPENSES			
Maintenance of Summer Streets	\$14,020	\$5,767	\$47,220
Maintenance of Summer Streets - Labor	130,000	132,571	130,000
Maintenance of Winter Streets	30,000	34,573	30,000
Maintenance of Winter Streets - Labor	142,340	159,986	129,810
Maintenance of Sidewalks	15,000	16,935	15,000
Maintenance of Sidewalks - Labor	21,345	26,720	21,345
Maintenance of Bridge	0	518	7,125
Maintenance of Bridge - Labor	<u>0</u>	<u>349</u>	<u>0</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$352,705</u>	<u>\$377,418</u>	<u>\$380,500</u>
TOTAL DISTRIBUTION EXPENSES	\$382,400	\$412,801	\$410,195
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$53,000	\$51,120	\$57,120
Office Supplies	1,500	993	1,500
Telephone & Internet	2,350	2,453	2,350
Postage	210	232	210

**Swanton Village
Highway Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
Travel & Meals	150	0	150
Outside Services Employed	3,140	9,559	3,500
Accounting	4,125	4,000	5,600
Engineering	13,280	0	13,280
Property Insurance	13,400	12,085	16,850
Workers Compensation	21,005	25,627	23,105
Employee's Retirement	31,445	32,238	31,530
Employee's Health and Insurance	103,250	94,003	94,370
Employee's Dental Insurance	5,525	4,433	4,535
Life and Disability Insurance	1,150	1,698	1,190
Permit Fees	640	0	640
General Advertising Expenses	250	877	250
Miscellaneous General Expenses	200	1,059	200
Dues	600	165	600
Trustees Salary	1,800	1,800	2,000
Conventions, Meetings and Training	1,500	314	1,500
Annual Report	720	598	720
Rent	16,650	16,650	15,240
Transportation Expenses	40,000	50,402	45,000
Transportation Expenses - Labor	19,000	12,074	19,000
Shop Tools	<u>1,050</u>	<u>2,018</u>	<u>2,265</u>
TOTAL ADMIN & GENERAL EXP	\$335,940	\$324,396	\$342,705
Social Security Taxes	28,110	28,073	27,485
Unemployment Compensation	675	692	675
Child Care Contribution	1,615	1,384	1,580
 CAPITAL EXPENDITURES			
Equipment	\$45,400	\$45,400	\$102,915
Equipment Replacement Fund	24,000	24,000	24,000
Paving	<u>30,000</u>	<u>81,845</u>	<u>10,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$99,400</u>	<u>\$151,245</u>	<u>\$136,915</u>
TOTAL EXPENSES	<u>\$848,140</u>	<u>\$918,592</u>	<u>\$919,555</u>
NET INCOME	(\$17,330)	\$20,222	(\$102,915)

ELECTRIC ENERGY DATA
YEAR ENDED DECEMBER 31

	2023 KWH	2024 KWH	2025 KWH
Generation	48,425,268	43,496,543	30,647,410
Minimum Flow Unit	1,835,522	2,190,556	1,650,330
Less Station Service	(479,870)	(520,149)	(526,942)
Net Generation	<u>49,780,920</u>	<u>45,166,950</u>	<u>31,770,798</u>
 Purchases	 <u>3,629,901</u>	 <u>9,155,723</u>	 <u>22,963,352</u>
 Total Available for Distrib.	 53,410,821	 54,322,673	 54,734,150
 Billed to Customers	 52,243,147	 52,925,010	 53,068,334
Sub-Station Use	<u>9,169</u>	<u>9,425</u>	<u>7,785</u>
Total Accounted For	52,252,316	52,934,435	53,076,119
 Line Loss	 1,158,505	 1,388,238	 1,658,031
Percent of Line Loss	2.15%	2.53%	3.00%

ELECTRIC DEPARTMENT SALES OF KWH AND REVENUE
YEAR ENDED DECEMBER 31, 2025

	KWH	REVENUE	CUSTOMERS
Residential (A)	29,205,581	3,849,086	3,429
Commercial (B)	3,824,160	562,498	344
Industrial (D)	18,882,773	2,700,235	86
Interdepartmental	960,185	112,607	9
Street Lighting	126,128	27,303	3
Security Lighting	69,507	16,069	168
Total Sales to			
Ultimate Consumers	<u>53,068,334</u>	<u>7,267,798</u>	<u>4,039</u>
Solar Credits to Customers	<u>1,949,307</u>	<u>(283,592)</u>	
Sales for Resale		45,701	
Transmission			
Sales of			
Electricity	<u>51,119,027</u>	<u>7,029,907</u>	

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2025**

	<u>Year End 2024</u>	<u>2025</u>
ASSETS		
UTILITY PLANT		
Hydraulic Production Plant		
Land & Land Rights	\$719,924	\$719,924
Structures & Improvements	4,647,248	4,647,248
Reservoirs, Dams & Waterways	9,980,118	7,862,582
Waterwheels, Turbine & Generators	9,521,329	9,521,329
Accessory Electric Equipment	1,943,017	1,943,017
Accessory Electric Equipment - ARRA Grant	81,973	81,973
Misc. Power Plant Equipment	225,292	240,169
Roads, Railroad & Bridges	<u>164,625</u>	<u>164,625</u>
HYDRAULIC PRODUCTION PLANT	\$27,283,526	\$25,180,866
Transmission Plant		
Land & Land Rights (HI)	\$13,945	\$13,945
Land & Land Rights (SW)	39,671	39,671
Structures & Improvements (HI)	47,247	47,247
Structures & Improvements (SW)	23,454	23,454
Station Equipment (HI)	205,422	205,422
Station Equipment (SW)	195,748	195,748
Poles & Fixtures (HI)	117,453	117,453
Poles & Fixtures (SW)	107,595	107,595
Overhead Conductors (HI)	67,254	67,254
Overhead Conductors (SW)	18,843	18,843
Underground Conduit	730	730
Transmission Removal	8,000	8,000
Roads	<u>11,813</u>	<u>11,813</u>
TRANSMISSION PLANT	\$857,174	\$857,174
Distribution Plant		
Land & Land Rights (HI)	\$2,732	\$2,732
Land & Land Rights (SW)	5,864	5,864
Structures & Improvements (HI)	38,484	38,484
Structures & Improvements (SW)	93,876	93,876
Station Equipment (HI)	158,464	158,464
Station Equipment (SW)	318,932	318,932
Station Equipment - ARRA	468,477	468,477
Poles & Fixtures (HI)	543,183	606,962
Poles & Fixtures (SW)	688,288	701,828
Poles & Fixtures (ST. A)	6,614	6,614
Overhead Conductors (HI)	1,074,161	1,075,324
Overhead Conductors (SW)	1,215,625	1,215,775
Overhead Conductors (ST. A)	2,001	2,001
Underground Conduit (HI)	42,452	42,452

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2025**

	<u>Year End 2024</u>	<u>2025</u>
Underground Conduit (SW)	48,779	48,779
Underground Conductors & Devices (HI)	44,821	50,899
Underground Conductors & Devices (SW)	120,338	120,338
Line Transformers (HI)	502,939	569,980
Line Transformers (SW)	989,388	1,115,789
Line Transformers (ST. A)	5,660	5,660
Services (HI)	168,562	183,378
Services (SW)	354,085	364,973
Services (ST. A)	3,455	3,455
Meters (HI)	63,281	113,766
Meters (SW)	186,938	238,350
Meters (ST. A)	745	1,086
Streetlighting & Signals (SW)	137,628	140,792
LED ARRA Streetlighting (SW)	<u>61,386</u>	<u>61,386</u>
DISTRIBUTION PLANT	\$7,347,157	\$7,756,416
General Plant		
Structures & Improvements (HI)	\$25,664	\$25,664
Structures & Improvements (SW)	22,217	22,217
Office Furniture & Equipment (HI)	21,367	21,367
Office Furniture & Equipment (SW)	506,433	605,880
Transportation Equipment (SW)	1,174,316	1,199,146
Stores Equipment	2,258	2,258
Tools, Shop and Garage Equipment (HI)	101,702	101,702
Tools, Shop and Garage Equipment (SW)	155,928	155,928
Lab Equipment	1,540	1,540
Power Operated Equipment	627,265	627,265
Communications Equipment (HI)	236,460	267,693
Communications Equipment (SW)	69,079	188,621
Communications Equipment - ARRA Grant	171,154	171,154
Misc. Equipment (SW)	88,620	88,620
Other Tangible Property	<u>33,062</u>	<u>33,062</u>
GENERAL PLANT	\$3,237,065	\$3,512,116
CWIP	<u>\$654,345</u>	<u>\$919,973</u>
TOTAL UTILITY PLANT	\$39,379,267	\$38,226,547
Accumulated Depreciation	<u>(26,555,346)</u>	<u>(25,403,939)</u>
NET UTILITY PLANT	\$12,823,921	\$12,822,608
OTHER PROPERTY & INVESTMENTS		
Investment in VELCO	\$843,432	\$843,432
Investment in VT Transco	375,250	387,940
Investment in Others	4,119,456	4,548,204
Bond R/C Fund (93)	706,432	733,447

Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2025

	<u>Year End 2024</u>	<u>2025</u>
Bond D/R Fund (93)	815,824	847,019
OTHER PROPERTY & INVESTMENTS	\$6,860,394	\$7,360,042
CURRENT ASSETS		
Cash - Bond & Equipment	\$146,614	\$28,701
Cash - Operating Checking	1,091,371	0
A/R - Customers	603,786	655,421
Unbilled Revenue	237,322	289,296
A/R - Other	216,430	50,811
Allowance For Uncollectible	(43,172)	(27,842)
Due from Other Funds	0	(424,980)
Inventory	405,704	422,008
Prepaid Expenses	423	504
Prepaid Purchase Power	2,115	6,017
Accrued Interest Receivable	30,922	30,676
Deferred Outflows - VMERS Pension	<u>370,170</u>	<u>432,567</u>
TOTAL CURRENT ASSETS	<u>\$3,061,683</u>	<u>\$1,463,181</u>
TOTAL ASSETS	<u>\$22,745,999</u>	<u>\$21,645,831</u>
LIABILITIES & RETAINED EARNINGS		
RETAINED EARNINGS		
Retained Earnings	<u>\$18,524,867</u>	<u>\$16,466,397</u>
TOTAL RETAINED EARNINGS	<u>\$18,524,867</u>	<u>\$16,466,397</u>
LONG TERM DEBT		
Bonds Payable	<u>\$2,494,532</u>	<u>\$2,316,400</u>
TOTAL LONG TERM DEBT	<u>\$2,494,532</u>	<u>\$2,316,400</u>
OTHER NONCURRENT LIABILITIES		
Accrued Time	\$146,114	\$144,726
Other Long Term Debt	223,498	155,678
Net Pension Liability	<u>1,082,819</u>	<u>1,302,522</u>
TOTAL NONCURRENT LIABILITIES	<u>\$1,452,432</u>	<u>\$1,602,925</u>
CURRENT LIABILITIES		
Line of Credit	\$0	\$375,871
A/P - Other	51,891	669,478
Customer Deposits	32,098	29,057
Sales Tax Payable	9,802	9,777
EEC Tax Payable	47,944	49,845
St. Albans Town Sales Tax Payable	80	65
Accrued Bond Interest Payable	24,687	23,055
Accrued Payroll	12,322	15,124
Unapplied Payments	52,991	37,180
Unused Solar Credits	<u>4,913</u>	<u>2,663</u>
TOTAL CURRENT LIABILITIES	<u>\$236,728</u>	<u>\$1,212,115</u>

**Swanton Village
Electric Fund
For The Twelve Months Ending December 31, 2025**

	<u>Year End 2024</u>	<u>2025</u>
DEFERRED CREDITS		
Customer Estimate Payable	\$615	\$22,552
Deferred Inflows - VMERS Pension	33,331	19,447
Deferred Revenue	<u>3,494</u>	<u>5,994</u>
TOTAL DEFERRED CREDITS	<u>\$37,440</u>	<u>\$47,993</u>
TOTAL LIABILITIES	<u>\$4,221,132</u>	<u>\$5,179,434</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$22,745,999</u>	<u>\$21,645,831</u>

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
OPERATING REVENUES			
SALES OF ELECTRICITY			
Residential Sales	\$3,701,570	\$3,849,087	\$3,884,475
Residential Solar Credits	(11,390)	(6,445)	(6,950)
Small Commercial Sales	550,370	562,498	572,430
Large Commercial Sales	2,705,660	2,700,235	2,740,920
Small Commercial Solar Credits	(585)	(638)	(660)
Large Commercial Solar Credit	(311,000)	(276,509)	(288,915)
Security Lighting	15,700	16,069	16,500
Public Street and Highway Lighting	27,220	27,303	27,925
Sales for Resale (GB)	42,900	45,701	42,900
Interdepartmental Sales	120,225	112,607	121,265
Transmission Revenue	<u>75</u>	<u>453</u>	<u>75</u>
TOTAL SALES OF ELECTRICITY	\$6,840,745	\$7,030,361	\$7,109,965
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$8,500	\$9,585	\$8,500
Rent from Electric Property	14,400	15,965	14,400
Other Revenues	<u>0</u>	<u>1,821</u>	<u>0</u>
TOTAL OTHER OPER REVENUES	<u>\$22,900</u>	<u>\$27,371</u>	<u>\$22,900</u>
TOTAL OPERATING REVENUE	\$6,863,645	\$7,057,732	\$7,132,865
OPERATING EXPENSES			
HYDRO POWER GENERATION			
HYDRO OPERATION EXPENSES			
Operation Supervision and Engineering Labor	\$313,810	\$257,776	\$345,910
Operation Supplies and Expenses	12,000	26,737	12,000
Uniforms	15,500	13,983	15,500
Telephone	3,850	3,965	3,850
Office Supplies	5,350	0	6,700
Heat	<u>2,000</u>	<u>1,123</u>	<u>2,000</u>
TOTAL HYDRO OPER EXPENSES	\$352,510	\$303,583	\$385,960
HYDRO MAINTENANCE EXPENSES			
Maintenance of Hydraulic Production Plant	\$191,600	\$487,505	\$204,300
Maint of Hydraulic Production Plant - Labor	<u>134,720</u>	<u>179,107</u>	<u>82,305</u>
TOTAL HYDRO MAINT EXPENSES	\$326,320	\$666,613	\$286,605
OTHER POWER SUPPLY EXPENSES			
Purchased Power	<u>\$2,240,100</u>	<u>\$3,586,877</u>	<u>\$3,580,590</u>
TOTAL POWER PRODUCTION EXP	\$2,918,930	\$4,557,073	\$4,253,155
TRANSMISSION EXPENSES			

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
TRANSMISSION OPER EXPENSES			
Operation Supplies and Expenses	<u>\$720</u>	<u>\$0</u>	<u>\$720</u>
TOTAL TRANS OPERATING EXPENSES	\$720	\$0	\$720
TRANSMISSION MAINTENANCE EXPENSES			
Maintenance of Transmission Plant	\$1,000	\$0	\$1,000
Maintenance of Rights of Way	10,000	0	10,000
Maintenance of Transmission Plant - Labor	<u>560</u>	<u>0</u>	<u>560</u>
TOTAL TRANS MAINT EXPENSES	<u>\$11,560</u>	<u>\$0</u>	<u>\$11,560</u>
TOTAL TRANSMISSION EXPENSES	\$12,280	\$0	\$12,280
DISTRIBUTION EXPENSES			
DISTRIBUTION OPERATING EXPENSES			
Operation Supervision and Engineering - Labor	\$189,530	\$143,654	\$149,580
Line and Station Expenses	4,800	2,791	4,800
Tools Expense	5,000	0	5,000
Uniforms	15,000	23,203	10,000
Electricity	925	678	925
Street Lighting and Signal System Exp - Labor	500	0	500
Meter Expenses	675	0	675
Miscellaneous Distribution Expenses	<u>6,500</u>	<u>29,819</u>	<u>6,500</u>
TOTAL DISTRIB OPER EXPENSES	\$222,930	\$200,145	\$177,980
DISTRIBUTION MAINTENANCE EXP			
Maintenance of Structures and Equipment	\$2,500	\$4,050	\$2,500
Maintenance of Structures and Equip - Labor	0	1,199	0
Maintenance of Lines	50,000	57,573	50,000
Maintenance of Lines - Labor	611,645	496,529	534,950
Maintenance of Rights of Way	150,000	125,850	164,150
Maintenance of Rights of Way - Labor	50,000	4,376	50,000
Maintenance of Lines to Other Utilities	0	(14,984)	0
Maintenance of Line Transformers	4,000	400	4,000
Maintenance of Line Transformers - Labor	130	0	130
Maint of Streetlighting and Signal Systems	1,000	0	1,000
Maint of Streetlighting & Signal Systems - Labor	2,500	1,603	2,500
Maintenance of Meters	600	0	1,075
Maintenance of Meters - Labor	3,000	146	3,000
Maintenance of Miscellaneous Distribution Plant	<u>1,150</u>	<u>0</u>	<u>1,150</u>
TOTAL DISTRIB MAINT EXPENSES	<u>\$876,525</u>	<u>\$676,743</u>	<u>\$814,455</u>
TOTAL DISTRIBUTION EXPENSES	\$1,099,455	\$876,888	\$992,435
CUSTOMER ACCOUNTS EXPENSES			

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
Meter Reading Expenses	\$0	\$2,157	\$0
Meter Reading Expenses - Labor	40,765	40,846	41,860
Uniforms	1,400	521	1,400
Meter Transportation	2,500	6,589	2,500
Customer Records and Collection Exp - Labor	136,460	141,397	146,910
Customer Records and Collection Expenses	1,400	0	1,400
Postage	12,500	13,981	12,500
Supplies & Expenses	6,700	2,789	6,700
Collection Costs	4,000	1,562	4,000
Uncollectible Accounts	<u>5,000</u>	<u>6,845</u>	<u>5,000</u>
TOTAL CUSTOMER ACCOUNTS EXP	\$210,725	\$216,688	\$222,270
CUSTOMER SERVICE EXPENSE			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$278,895	\$306,322	\$311,680
Office Supplies	35,900	50,896	42,002
Telephone & Internet	7,800	6,466	7,800
Postage	8,000	8,254	8,000
Bank Charges	30,000	22,267	30,000
Subscriptions	190	0	190
Travel & Meals	16,000	11,346	16,000
Outside Services Employed	69,720	59,170	73,355
Accounting	16,500	16,500	16,000
Legal	8,000	7,190	8,000
Engineering	40,000	5,860	241,000
VPPSA	292,370	268,005	323,914
Renewable Energy Credits	313,490	283,004	253,181
VPPSA AMI Project	43,000	16,777	48,086
VPPSA GIS Mapping	38,080	32,228	14,073
Property Insurance	109,050	101,929	167,850
Workers Compensation	100,965	106,278	111,065
Employee's Retirement	150,090	287,673	147,595
Employee's Health and Insurance	323,535	285,143	268,345
Employee's Dental Insurance	16,940	15,897	15,985
Life and Disability Insurance	4,670	4,400	4,410
Regulatory Commission Expenses	16,000	20,058	16,000
General Advertising Expenses	800	875	800
Miscellaneous General Expenses	6,200	10,813	6,200
Dues	9,500	9,761	9,500
Trustees Salary	10,800	10,800	12,000
Conventions, Meetings and Training	18,735	11,366	29,230

**Swanton Village
Electric Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
Annual Report	475	350	475
Rent	46,275	46,554	42,355
Transportation Expenses	45,000	55,353	45,000
Transportation Expenses - Labor	1,000	0	1,000
Shop Tools	<u>1,900</u>	<u>6,220</u>	<u>1,900</u>
TOTAL ADMIN & GENERAL EXPENSES	\$2,059,880	\$2,067,756	\$2,272,991
Depreciation Expense	\$1,059,920	\$1,219,522	\$1,080,075
Fuel Tax	36,200	34,656	36,200
Gross Revenue Tax	36,200	36,081	36,200
Property Taxes	781,650	754,610	781,650
Payment in Lieu of Taxes	34,010	34,011	34,010
Social Security Taxes	135,735	128,066	128,740
Unemployment Compensation	1,030	1,057	1,030
Child Care Contribution Tax	<u>7,805</u>	<u>6,245</u>	<u>7,405</u>
TOTAL OPERATING EXPENSES	<u>\$8,393,820</u>	<u>\$9,932,652</u>	<u>\$9,858,441</u>
NET OPERATING INCOME	(\$1,530,175)	(\$2,874,919)	(\$2,725,576)
OTHER INCOME			
Rev. from Merch., Jobbing & Contract Work	\$70,000	\$132,452	\$70,000
Costs & Exp of Merch, Jobbing & Contract Wk.	(10,000)	(100,802)	(10,000)
Non Operating Rental Income	1,680	1,680	1,680
Interest & Dividend Income	400,000	451,888	425,000
Misc. Non Operating Revenue	427,880	428,748	389,630
Grant Income	<u>0</u>	<u>480</u>	<u>0</u>
TOTAL OTHER INCOME	\$889,560	\$914,446	\$876,310
MISC. NON OPERATING EXP.			
INTEREST CHARGES			
Interest on Long-Term Debt	\$91,800	\$91,765	\$86,310
Other Interest Expense	<u>5,185</u>	<u>6,230</u>	<u>26,500</u>
TOTAL INTEREST CHARGES	<u>\$96,985</u>	<u>\$97,995</u>	<u>\$112,810</u>
NET INCOME	(\$737,600)	(\$2,058,469)	(\$1,962,076)

**Swanton Village
Water Fund
For The Twelve Months Ending December 31, 2025**

	<u>Year End 2024</u>	<u>2025</u>
ASSETS		
CURRENT ASSETS		
Cash - C/D	\$85,297	\$88,037
Cash - Bond & Equipment	72,668	111,257
Cash - Swanton/Highgate Water Assoc Line	9,461	9,764
Cash - Operating Checking	965,714	152,906
A/R - Customers	60,191	64,581
Unbilled Revenue	48,411	47,931
A/R - Other	725	68,798
Grants Receivable	4,263	0
Allowance For Uncollectible	(3,124)	(3,914)
Inventory	36,025	93,864
Prepaid Expenses	423	504
Deferred Outflows - VMERS Pension	<u>54,834</u>	<u>91,656</u>
TOTAL CURRENT ASSETS	\$1,334,888	\$725,384
FIXED ASSETS		
Land & Land Rights	\$12,872	\$12,872
Structures & Improvements	5,072,646	5,117,175
Lines	5,963,267	5,998,301
Meters	250,368	684,479
Office Furniture & Equipment	76,357	87,649
Transportation Equipment	184,533	184,533
Tools, Shop and Garage Equipment	62,001	78,871
Construction Work in Progress	83,597	92,846
Accumulated Depreciation	<u>(4,650,277)</u>	<u>(4,857,759)</u>
NET FIXED ASSETS	<u>\$7,055,365</u>	<u>\$7,398,967</u>
TOTAL ASSETS	<u>\$8,390,253</u>	<u>\$8,124,351</u>
LIABILITIES AND RETAINED EARNINGS		
CURRENT LIABILITIES		
Bond Anticipation Note - Water Project	\$302,052	\$70,282
A/P - Other	12,568	27,543
Accrued Bond Interest Payable	2,455	62
Accrued Payroll	1,506	7,324
Deferred Inflows - VMERS Pension	<u>4,947</u>	<u>4,211</u>
TOTAL CURRENT LIABILITIES	\$323,528	\$109,422
NONCURRENT LIABILITIES		
Accrued Time	\$22,651	\$23,057
Net Pension Liability	176,635	247,244
Bonds Payable	<u>5,634,337</u>	<u>5,860,540</u>
TOTAL NONCURRENT LIABILITIES	\$5,833,623	\$6,130,842
RETAINED EARNINGS		

**Swanton Village
Water Fund
For The Twelve Months Ending December 31, 2025**

	<u>Year End 2024</u>	<u>2025</u>
Retained Earnings	\$2,233,102	\$1,884,087
TOTAL RETAINED EARNINGS	\$2,233,102	\$1,884,087
TOTAL LIAB & RETAINED EARNINGS	<u>\$8,390,253</u>	<u>\$8,124,351</u>

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
OPERATING REVENUES			
Water Sales	<u>\$927,690</u>	<u>\$926,331</u>	<u>\$1,287,615</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	<u>\$0</u>	<u>\$865</u>	<u>\$0</u>
OTHER OPERATING REVENUES	<u>\$0</u>	<u>\$865</u>	<u>\$0</u>
TOTAL OPERATING REVENUES	\$927,690	\$927,196	\$1,287,615
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$147,710	\$155,634	\$163,590
Operation Supplies and Expenses	2,400	4,994	2,400
Uniforms	2,800	2,595	2,100
Telephone	2,500	2,625	2,500
Office Supplies	2,680	0	2,680
Heat	16,000	15,455	16,000
Electricity	<u>25,500</u>	<u>28,651</u>	<u>29,000</u>
PLANT OPERATING EXPENSES	\$199,590	\$209,954	\$218,270
PLANT MAINTENANCE			
Maintenance of Water Plant	\$22,100	\$49,780	\$29,500
Maintenance of Water Plant - Labor	<u>11,985</u>	<u>6,444</u>	<u>13,215</u>
PLANT MAINTENANCE EXPENSES	\$34,085	\$56,223	\$42,715
RESERVOIR MAINTENANCE			
Maintenance of Reservoir	\$6,500	\$1,646	\$10,700
Maintenance of Reservoir - Labor	<u>4,500</u>	<u>567</u>	<u>4,500</u>
TOTAL RESERVOIR MAINTENANCE	\$11,000	\$2,213	\$15,200
DISTRIBUTION OPERATING EXP			
Department Supplies	<u>\$400</u>	<u>\$12</u>	<u>\$400</u>
TOTAL DISTRIBUTION OPER EXP	\$400	\$12	\$400
DISTRIBUTION MAINTENANCE EXP			
Chemicals	\$28,000	\$43,198	\$38,500
Testing	4,000	9,069	8,000
Maintenance of Lines	17,800	19,222	17,800
Maintenance of Lines - Labor	62,670	52,900	59,680
Maintenance of Services	3,800	7,141	3,800
Maintenance of Services - Labor	7,000	15,854	7,000
Maintenance of Meters	1,000	156	1,000
Maintenance of Meters - Labor	<u>500</u>	<u>1,657</u>	<u>500</u>
TOTAL DISTRIBUTION MAINT	\$124,770	\$149,195	\$136,280

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
CUSTOMER ACCOUNTS EXPENSE			
Meter Reading Expenses	\$0	\$869	\$0
Meter Reading Expenses - Labor	19,870	20,022	20,480
Uniforms	385	385	385
Meter Transportation	500	500	500
Customer Records and Collection Expenses	550	0	550
Postage	5,645	5,864	5,645
Supplies & Expenses	1,300	944	1,300
Collection Costs	150	49	150
Uncollectible Accounts	<u>900</u>	<u>3,183</u>	<u>900</u>
TOTAL CUSTOMER ACCOUNTS EXP	\$29,300	\$31,814	\$29,910
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXP OPER			
Administrative and General Salaries	\$74,375	\$69,491	\$102,770
Office Supplies	1,500	919	4,110
Telephone & Internet	1,385	931	1,385
Postage	200	166	200
Travel & Meals	175	0	175
Outside Services Employed	18,590	5,959	17,700
Accounting	4,125	4,000	5,600
Legal	1,000	1,702	1,000
Engineering	0	9,798	0
Property Insurance	25,290	23,180	29,000
Workers Compensation	12,195	14,400	15,800
Employee's Retirement	27,045	62,284	29,755
Employee's Health and Insurance	84,340	84,735	70,980
Employee's Dental Insurance	5,135	4,949	3,945
Life and Disability Insurance	1,075	1,111	1,085
Water Supply Operating Fees	7,600	6,023	7,600
General Advertising Expenses	150	27	150
Miscellaneous General Expenses	300	1,231	300
Dues	1,000	378	1,000
Trustees Salary	1,800	1,800	2,000
Conventions, Meetings and Training	2,000	1,290	2,500
Annual Report	475	350	475
Rent	9,020	9,193	8,255
Transportation Expenses	12,000	10,382	12,000
Transportation Expenses - Labor	0	1,239	0
Shop Tools	<u>3,020</u>	<u>3,292</u>	<u>3,000</u>
TOTAL ADMIN & GENERAL EXP	\$293,795	\$318,830	\$320,785

**Swanton Village
Water Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
Depreciation Expense	\$377,650	\$437,141	\$429,920
Social Security Taxes	25,275	27,564	28,590
Unemployment Compensation	70	73	70
Child Care Contribution	<u>1,455</u>	<u>1,352</u>	<u>1,645</u>
TOTAL OPERATING EXPENSES	<u>\$1,097,390</u>	<u>\$1,234,372</u>	<u>\$1,223,785</u>
INCOME FROM OPERATIONS	(\$169,700)	(\$307,177)	\$63,830
OTHER INCOME			
Rev from Merch. Jobbing & Contract Work	\$2,000	\$12,212	\$2,000
Costs & Exp. of Merch. Jobbing & Cont. Work	(2,000)	(6,996)	(2,000)
Interest & Dividend Income	15,000	19,589	15,750
New Service Connection Fees	3,000	0	3,000
Grant Income	<u>0</u>	<u>2,713</u>	<u>0</u>
TOTAL OTHER INCOME	\$18,000	\$27,517	\$18,750
INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$68,560</u>	<u>\$69,355</u>	<u>\$82,580</u>
TOTAL INTEREST CHARGES	\$68,560	\$69,355	\$82,580
CAPITAL EXPENDITURES			
NET INCOME	<u>(\$220,260)</u>	<u>(\$349,015)</u>	<u>\$0</u>

Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2025

	<u>Year End 2024</u>	<u>2025</u>
ASSETS		
CURRENT ASSETS		
Cash - Operating	\$60,000	\$0
Cash - C/D	169,366	174,807
Cash - Bond & Equipment	150,970	137,342
Cash - Operating Checking	1,243,537	793,537
A/R - Customers	53,972	59,197
Unbilled Revenue	52,574	51,232
A/R - Other	463	1,389
Lease Receivable	62,502	54,970
Grants Receivable	149,253	49,206
Allowance For Uncollectible	(922)	(1,515)
Due to Other Funds	69,474	879,097
Prepaid Expenses	423	504
Deferred Outflows - VMERS Pension	<u>55,291</u>	<u>74,876</u>
TOTAL CURRENT ASSETS	\$2,066,902	\$2,274,640
FIXED ASSETS		
Land & Land Rights	\$42,191	\$42,191
Structures & Improvements	9,274,503	9,570,632
Lines	1,139,708	1,139,708
Underground Conduit (SW)	1,862,237	1,862,237
Structures & Improvements	186,374	196,617
Office Furniture & Equipment	52,647	64,361
Transportation Equipment	736,831	736,831
Tools, Shop and Garage Equipment	131,229	138,656
Lab Equipment	2,878	2,878
CWIP	1,785,732	6,708,086
Accumulated Depreciation	<u>(12,431,756)</u>	<u>(12,364,297)</u>
NET FIXED ASSETS	<u>\$2,782,574</u>	<u>\$8,097,899</u>
TOTAL ASSETS	<u>\$4,849,475</u>	<u>\$10,372,539</u>
LIABILITIES & RETAINED EARNINGS		
CURRENT LIABILITIES		
A/P - Other	\$305,675	\$168,083
Accrued Bond Interest Payable	9,289	557
Accrued Payroll	2,715	2,378
Deferred Inflows - VMERS Pension	5,024	3,408
Deferred Inflows - Lease	<u>62,502</u>	<u>54,970</u>
TOTAL CURRENT LIABILITIES	\$385,205	\$229,396
NONCURRENT LIABILITIES		
Accrued Time	\$18,428	\$23,495
Net Pension Liability	193,331	240,597
Bonds Payable	499,216	4,836,068

**Swanton Village
Sewer Fund
For The Twelve Months Ending December 31, 2025**

	<u>Year End 2024</u>	<u>2025</u>
Bond Anticipation Note - Sewer Project	<u>756,094</u>	<u>342,699</u>
TOTAL NONCURRENT LIABILITIES	\$1,467,070	\$5,442,861
RETAINED EARNINGS		
Retained Earnings	\$2,997,200	\$4,700,283
TOTAL RETAINED EARNINGS	<u>\$2,997,200</u>	<u>\$4,700,283</u>
TOTAL LIAB & RETAINED EARNINGS	<u>\$4,849,475</u>	<u>\$10,372,539</u>

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
OPERATING REVENUES			
Sewer Sales	<u>\$920,635</u>	<u>\$922,851</u>	<u>\$1,095,215</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	\$0	\$60	\$0
Rent	9,600	9,800	9,600
Other Revenues	<u>0</u>	<u>1,333</u>	<u>0</u>
OTHER OPERATING REVENUES	<u>\$9,600</u>	<u>\$11,193</u>	<u>\$9,600</u>
TOTAL OPERATING REVENUE	\$930,235	\$934,044	\$1,104,815
OPERATING EXPENSES			
PLANT OPERATION			
Plant Operators Labor	\$155,915	\$167,317	\$162,150
Operation Supplies and Expenses	7,200	17,078	9,200
Uniforms	2,500	3,985	2,100
Telephone	975	1,666	1,805
Office Supplies	115	0	115
Heat	10,000	7,407	10,000
Electricity	<u>61,000</u>	<u>55,535</u>	<u>70,000</u>
PLANT OPERATION EXPENSE	\$237,705	\$252,988	\$255,370
PLANT MAINTENANCE			
Maintenance of Sewer Plant	\$108,230	\$31,306	\$69,200
Maintenance of Sewer Plant - Labor	25,985	7,547	27,215
Equipment Lease Expense	<u>147</u>	<u>0</u>	<u>0</u>
PLANT MAINTENANCE EXPENSE	\$134,362	\$38,853	\$96,415
DISTRIBUTION OPERATING			
Department Supplies	<u>\$700</u>	<u>\$0</u>	<u>\$700</u>
TOTAL DISTRIBUTION OPER EXP	\$700	\$0	\$700
DISTRIBUTION MAINTENANCE			
Chemicals	\$98,500	\$60,604	\$98,500
Testing	14,500	8,606	21,445
Maintenance of Lines	10,000	1,305	10,000
Maintenance of Lines - Labor	19,470	22,068	17,600
Maintenance of Storm Drain	34,000	7,259	34,000
Maintenance of Storm Drain- Labor	20,000	7,309	20,000
Maintenance of Services	500	49	500
Maintenance of Services - Labor	<u>5,000</u>	<u>2,067</u>	<u>5,000</u>
TOTAL DISTRIBUTION MAINT	\$201,970	\$109,267	\$207,045

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Expenses	\$0	\$869	\$0
Meter Reading Expenses - Labor	19,870	19,995	20,480
Uniforms	315	315	315
Meter Transportation	500	500	500
Customer Records and Collection Expenses	500	0	500
Postage	4,800	5,864	6,285
Supplies & Expenses	1,400	944	1,400
Collection Costs	400	49	400
Uncollectible Accounts	<u>360</u>	<u>3,963</u>	<u>360</u>
TOTAL CUSTOMER ACCOUNTS EXP	\$28,145	\$32,499	\$30,240
CUSTOMER SERVICE EXPENSES			
ADMIN & GENERAL EXPENSES			
Administrative and General Salaries	\$74,375	\$70,384	\$81,440
Office Supplies	7,400	1,549	7,400
Telephone & Internet	2,420	996	2,420
Postage	200	166	200
Bank Charges	0	60	0
Travel & Meals	300	0	300
Outside Services Employed	5,455	4,170	18,910
Accounting	4,125	4,000	5,600
Legal	500	347	500
Engineering	0	7,750	0
Property Insurance	20,395	19,696	25,000
Workers Compensation	10,485	12,371	14,250
Employee's Retirement	26,450	50,414	29,800
Employee's Health and Insurance	102,500	100,433	110,850
Employee's Dental Insurance	4,295	4,057	5,460
Life and Disability Insurance	985	1,012	995
State of VT Fees	5,250	4,514	5,400
General Advertising Expenses	500	0	500
Miscellaneous General Expenses	300	213	300
Dues	800	378	800
Trustees Salary	1,800	1,800	2,000
Conventions, Meetings and Training	10,000	7,350	14,960
Annual Report	475	350	475
Rent	9,020	9,019	8,255
Transportation Expenses	18,600	18,551	18,600
Transportation Expenses - Labor	2,200	2,945	2,200
Shop Tools	<u>7,800</u>	<u>393</u>	<u>7,800</u>
TOTAL ADMIN & GENERAL EXPENSES	\$316,630	\$322,916	\$364,415

**Swanton Village
Sewer Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
Depreciation Expense	\$134,440	\$98,862	\$103,135
Property Taxes	1,500	1,515	1,590
Social Security Taxes	24,830	21,731	25,865
Unemployment Compensation	145	146	145
Child Care Contribution	<u>1,430</u>	<u>1,093</u>	<u>1,490</u>
TOTAL OPERATING EXPENSES	<u>\$1,081,857</u>	<u>\$879,869</u>	<u>\$1,086,410</u>
INCOME FROM OPERATIONS	(\$151,622)	\$54,175	\$18,405
 OTHER INCOME			
Rev from Merch. Jobbing & Contract Work	\$500	\$12,606	\$500
Interest & Dividend Income	20,000	24,526	20,000
Loss on Disposition of Assets	0	(44,799)	0
Grant Income	<u>0</u>	<u>1,748,922</u>	<u>0</u>
TOTAL OTHER INCOME	\$20,500	\$1,741,254	\$20,500
 INTEREST CHARGES			
Interest on Long-Term Debt	<u>\$3,765</u>	<u>\$92,348</u>	<u>\$331,585</u>
TOTAL INTEREST CHARGES	\$3,765	\$92,348	\$331,585
 CAPITAL EXPENDITURES			
 NET INCOME	 <u>(\$134,887)</u>	 <u>\$1,703,082</u>	 <u>(\$292,680)</u>

**Swanton Village
Commercial Building Fund
For The Twelve Months Ending December 31, 2025**

	Year End 2024	2025
ASSETS		
Cash - C/D	\$121,018	\$124,906
Cash - Restricted	101,285	108,452
Cash - Operating Checking	<u>194,152</u>	<u>194,152</u>
TOTAL CASH	\$416,456	\$427,510
N/R	\$224,584	\$223,439
N/R - Blake Commons	290,000	290,000
N/R - Swanton Village Water	5,000	0
Allowance For Uncollectible	(510,000)	(510,000)
Due from Other Funds	<u>5,732</u>	<u>3,427</u>
TOTAL OTHER ASSETS	\$15,316	\$6,867
FIXED ASSETS		
Fixed Assets		
Buildings	\$131,010	\$0
Land & Land Rights	5,746	5,746
Equipment	951	951
CWIP	236,066	236,066
Accumulated Depreciation	<u>(131,961)</u>	<u>(951)</u>
	<u>\$241,812</u>	<u>\$241,812</u>
TOTAL ASSETS	<u>\$673,583</u>	<u>\$676,188</u>
LIAB & RETAINED EARNING		
LIABILITIES		
A/P - Other	<u>\$1,104</u>	<u>\$1,250</u>
	\$1,104	\$1,250
RETAINED EARNINGS		
Retained Earnings	\$672,479	\$674,938
	<u>\$672,479</u>	<u>\$674,938</u>
TOTAL LIAB & RETAINED EARNING	<u>\$673,583</u>	<u>\$676,188</u>

**Swanton Village
Commercial Building Fund
Income Statement
For The Twelve Months Ending December 31, 2025**

	<u>2025</u> <u>BUDGET</u>	<u>2025</u> <u>ACTUAL</u>	<u>2026</u> <u>BUDGET</u>
OTHER OPERATING REVENUES			
Miscellaneous Service Revenues	<u>\$0</u>	<u>\$247</u>	<u>\$0</u>
OTHER OPERATING REVENUES	\$0	\$247	\$0
 ADMIN & GENERAL EXPENSES			
OPERATION			
Outside Services Employed	<u>\$0</u>	<u>\$3,200</u>	<u>\$0</u>
ADMIN & GENERAL EXP OPERATION	\$0	\$3,200	\$0
 MAINTENANCE			
Transfer to General Fund	<u>\$1,375</u>	<u>\$1,250</u>	<u>\$1,270</u>
TOTAL OPERATING EXPENSES	<u>\$1,375</u>	<u>\$4,450</u>	<u>\$1,270</u>
NET OPERATING INCOME	(\$1,375)	(\$4,203)	(\$1,270)
 OTHER INCOME			
Interest & Dividend Income	<u>\$7,000</u>	<u>\$7,912</u>	<u>\$7,000</u>
TOTAL OTHER INCOME	\$7,000	\$7,912	\$7,000
 OTHER EXPENSES			
State of Vermont Recapture	<u>\$1,375</u>	<u>\$1,250</u>	<u>\$1,270</u>
NET INCOME	<u>\$4,250</u>	<u>\$2,458</u>	<u>\$4,460</u>

Swanton Village 2025 Retiree's

William "Mike" Boucher

Swanton Village Public Works – 22 Years

William "Mike" Boucher started working for the Village in 2003. Mike was hired as a Public Works heavy equipment operator. Mike worked on numerous projects for the Village including replacing many of the old water lines, repairing water line breaks in the worst of weather and installing many new water and sewer lines throughout the Village and Town of Swanton. He worked on many sidewalk projects and took great pride in his work. His quick wit and sense of humor will be missed by everyone. The Village Trustees as well as Village Management thank Mike for his 22 years of service to the Village. We all wish him the best of luck in his retirement.

Duane Couture, Swanton Village

Electric Department – 28 Years

Duane started working for the Village in 1997. He achieved First Class Lineman while here and finished out his career as Supervisor of the Swanton Village Electric Department. Duane worked on some major projects here including the 1998 Ice Storm, the Route 78 Relocation of Power Lines, Project 10 Site and many other electrical upgrades too numerous to mention. The Village Trustees as well as Village Management thank Duane for his 28 years of service to the Village. It was greatly appreciated. We hope he fully enjoys his retirement and spending time with his family.

Al Mosher, Electrical Engineer – 33 Years

Al started working for the Village 33 years ago! He had many jobs here over the course of his career including Hydro Plant Operator and Supervisor and retired as our Electrical Engineer. Al created our SCADA System and was heavily relied on to run and operate many computer systems for the Village. The Village Trustees as well as Village Management thank Al for his 33 years of service to the Village and wish him all the best in his retirement.

SWANTON VILLAGE

120 First Street
PO Box 279
Swanton, VT 05488

INCORPORATED 1888

GRAND LIST \$1,682,667
(April 1, 2025)

E-Mail	village@swanton.net
Web Address	www.swantonvt.gov

OFFICE HOURS: MONDAY – FRIDAY 7:30 A.M. – 4:00 P.M.
CLOSED 12—12:30 FOR LUNCH
Tel. 802-868-3397
Fax. 802-868-3930

EMERGENCY PHONE NUMBER -- 911

Missisquoi Valley Rescue	911
Fire	911
Police	911
Village Police Business Office	802-868-4100

PUBLIC UTILITIES – AFTER NORMAL OFFICE HOURS
CALL HIGHGATE POWER PLANT – 802-868-4200

SWANTON PUBLIC ART NETWORK

(SPAN)

Span had a quiet 2025. This year we hope to conduct an instructional workshop on how to paint artboards, time and date TBA.

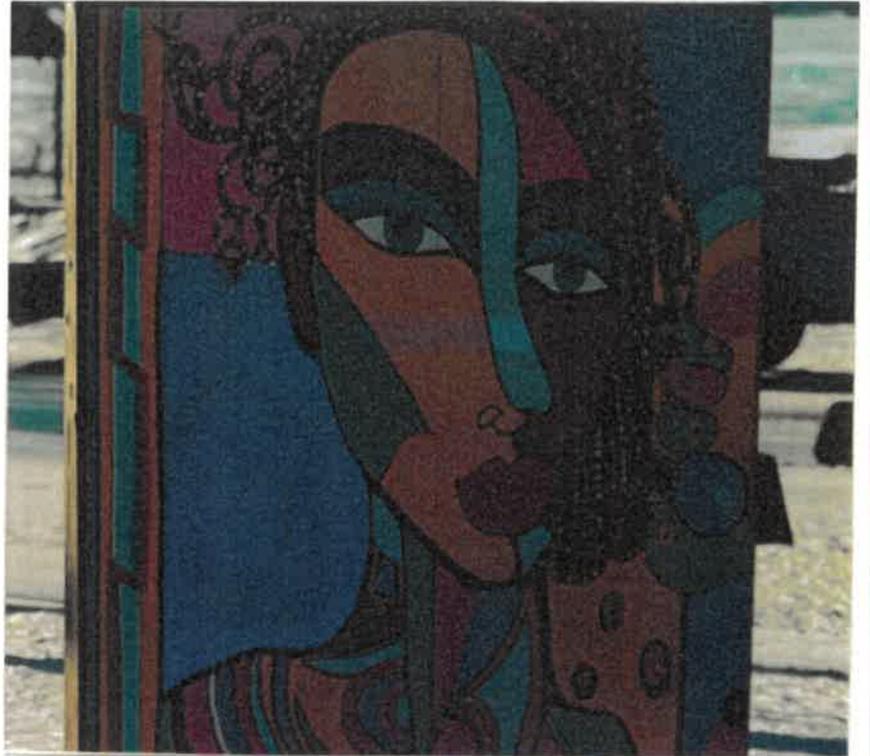
We know our community enjoys local art. The public art boards are available to interested people of all ages and skill levels. Come and explore the joys of painting a large outdoor 4'x8', 8'x8', or 12'x8' art board. Small stipends and paint may be available. Take this opportunity to develop your creativity solo or with family and friends.

Please go to span4art.org and sign up for 2026. Just click on programs, click on user agreement and you will be signed up and ready to paint for all of 2026. If you have any questions or need support, contact Priscilla (Cyl) Connelly.

Help Keep Public Art Alive in Swanton!

On the next page you will see some of the artboards that were painted in 2025. We hope you enjoy these beautiful artboards as much as we do!

Swanton Art Boards



**Village of Swanton
120 First Street
Swanton, Vermont 05488**

Bulk Rate
U.S. Postage
PAID
Swanton, Vt. 05488
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Please Bring This Report to the Annual Meeting